

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Virtus GF U.S. Small-Mid Cap Fund Class I Shares USD Accumulating (the "Fund"),

a sub-fund of Virtus Global Funds ICAV (the "ICAV"), ISIN: IE000XKISGH6, CUSIP: G9406P 298. Currency: USD

This Fund is managed by Virtus International Fund Management Limited (the "Manager")

OBJECTIVES AND INVESTMENT POLICY

In order to achieve its investment objective, the Fund will invest primarily in the equity securities of small and medium market capitalisation companies located in the United States and across all industry sectors while seeking to incur less risk than the small and mid-cap markets. The Fund seeks to do this by investing in companies that Kayne Anderson Rudnick Investment Management, LLC (the "Investment Manager") believes have enduring and stable business models, and which are undervalued relative to their future growth potential. At any time, the Fund will hold shares in approximately 25 to 35 different small and medium market capitalisation companies.

Under normal circumstances, the Fund invests at least 80% of its assets in common stocks of small and medium market capitalisation companies. However, in seeking to achieve its investment objective, the Fund may also invest up to 20% of its assets in depositary receipts, non-U.S. securities in markets considered to be developed and short-term investments.

Kayne Anderson Rudnick Investment Management, LLC, the Investment Manager, has determined that the Fund is an Article 8 financial product for the purposes of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR").

You can buy or sell shares daily (but not on weekends or bank holidays in New York or Ireland). Orders to buy or sell can be made by submitting a request by 3 p.m. (GMT), one business day in advance, to the administrator. If you want to take out part of your investment you must normally take out at least USD\$1,000 worth of shares.

The Fund is actively managed.

The Fund's performance will be compared to the Russell 2500™ Index.

The benchmark is shown for comparison purposes and is not used to constrain the portfolio composition or as a target for performance of the Fund.

Investment in the Fund is suitable for investors who are willing to tolerate high risks and who expect to maintain their investment over the long term horizon.

The base currency of the Fund will be USD.

Dividends will not be distributed on your Class I Shares USD Accumulating.

RISK AND REWARD PROFILE

Lower Risk Higher Risk

1	2	3	4	5	6	7
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← Typically Lower Risk/Rewards Typically Higher Risk/Rewards →

Why is the Fund in this Category?

The Fund is in category 7, because variations in the price of its units are typically high. The Fund invests in assets that typically carry high risk and may offer higher rewards compared with other categories.

In pursuing its investment objective, the Fund is exposed to additional risks including, without limitation:

- equity investments are subject to greater fluctuations in market value than other asset classes as a result of such factors as a company's business performance, investor perceptions, stock market trends, and general economic conditions and this may cause the Fund's share price to fluctuate;
- the Fund may not always find another party willing to purchase an asset that the Fund wants to sell ("liquidity") which could impact the Fund's ability to meet redemption requests on

demand;

- investing in the securities of smaller, lesser-known companies may involve greater risk due to the less certain growth prospects, the lower degree of liquidity (see liquidity risk) of such shares, and the greater sensitivity of small companies to changing economic conditions;
- material losses to the Fund may arise as a result of human error, system and/or process failures, inadequate procedures or controls; and
- a party with whom the Fund contracts for securities may fail to meet its obligations or become bankrupt which may expose the Fund to a financial loss.

For a detailed explanation of these and other risk factors, please refer to the section entitled Risk Factors in the prospectus of the ICAV and supplement for the Fund.

CHARGES FOR THIS FUND

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
The Entry/Exit Charges are the maximum fees that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charges	1.00%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

The charges you pay are used to pay the costs of operating the Fund, which include the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The **entry** and **exit** charges are maximum figures and in some case you might pay less. You can find out the actual charges from your financial adviser or distributor.

The **ongoing charges** figure is based on a commitment by Virtus International Fund Management Limited to keep expenses from exceeding 1.00% per year. This commitment may be lifted upon prior notice to shareholders. It excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see the 'Fees and Expenses' sections of the ICAV's prospectus and Fund's supplement.

PAST PERFORMANCE

There is insufficient data to produce a useful indication of past performance for the share class.

- The Fund was launched in March 2023 and the Class I Shares USD Accumulating launched on 14 March 2023. Accordingly, there is insufficient data to provide a useful indication of past performance to investors.
- Past performance does not include entry and exit charges but takes account of ongoing charges.
- Past performance shall be calculated in the currency of the Class which is USD. Past performance is not a guide to the future performance of the Fund.
- The chart to the left shows performance of the Fund against the benchmark index. The Fund does not track the benchmark index.

PRACTICAL INFORMATION

- The Manager of the Fund is Virtus International Fund Management Limited. The Investment Manager of the Fund is Kayne Anderson Rudnick Investment Management, LLC.
- The ICAV's assets are held with its depository, The Bank of New York Mellon SA/NV, Dublin Branch.
- Further information about the Fund (including the prospectus and most recent financial statements) and the different classes of shares is available in English free of charge upon request from the registered office of the ICAV.
- The ICAV's remuneration policy, including all required elements, is available at www.globalfunds.virtus.com or in hard copy, free upon request.
- The Fund is subject to Irish taxation legislation which may have an adverse impact on the personal tax of the investor in the Fund. Investors should consult their own tax advisors before investing in the Fund.
- The Manager may be held liable solely on the basis of any statement contained in this document that may be misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the ICAV. Please refer to the supplement for the Fund for information on the other share classes within the Fund. The assets and liabilities of the Fund and any other subfund of the ICAV are segregated by law.