

KEY INVESTOR INFORMATION

This document provides key investor information concerning this fund. It is not marketing material. The information provided is prescribed by law and intended to provide you with more insight into the nature and risks of investments in this fund. We advise that you read this information so that you can take an informed decision as to whether you wish to invest in this fund.

Think iBoxx Government Bond UCITS ETF

Exchange Traded Fund (ETF)

ISIN: NL0009690254

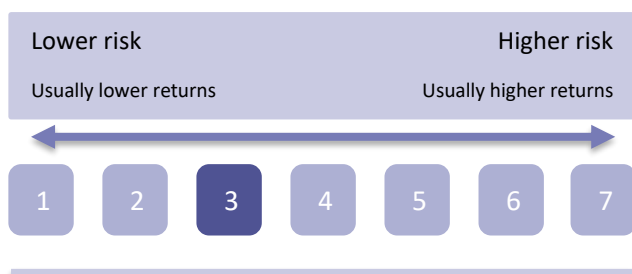
TICKER: TGBT

Manager: Think ETF Asset Management B.V.

Objectives and investment policy

- Through a combination of capital growth and income from the fund's assets, the fund seeks to achieve a return on your investment which mirrors the market of euro-denominated investment-grade bonds. The fund seeks to achieve a return on your investment that mirrors the yield of the Markit iBoxx EUR Liquid Sovereign Diversified 1-10 Index, the fund's reference index (Index).
- The ETF invests in the underlying (physical) securities that make up the index and does not lend the underlying securities out to third parties.
- To the extent possible and practically feasible, the fund aims to invest in fixed-income securities that are part of the Index and which meet its credit rating requirements. If the credit ratings of the fixed-income securities are downgraded, the fund can continue to hold these securities until they are no longer included in the Index and it is practically feasible to sell them.
- The Markit iBoxx EUR Liquid Sovereign Diversified 1-10 Index consists of approximately 25 of the largest and most liquid euro-denominated government bonds with a remaining term to maturity of 1 to 10 years. The index only includes investment grade bonds with an outstanding amount of at least 2 billion euros.
- In addition to all the fixed-income securities included in the reference index, the fund can also invest in other fixed-income securities that offer a return comparable to that of certain securities from the index. This policy is in the investor's interest and ensures that the yield of the Markit iBoxx EUR Liquid Sovereign Diversified 1-10 Index is replicated as closely as possible.
- Income from the fund's investments is paid out as dividend. There is the possibility of dividend 4 times per year, but the height of the dividend to be paid out must also be considered. It may be the case that the income from the coupon is relatively low in a particular quarter, which means that from a cost perspective, it makes more sense to keep the income in the fund until the next payment opportunity.
- The base currency of the fund is the euro.
- Recommendation: this fund may not be suitable for a short-term investment.
- The shares of the fund are listed and traded on Euronext Amsterdam and Brussels. In normal circumstances, only officially recognised market participants (e.g. a select number of financial institutions) can buy and sell shares directly from and to the fund. Other investors can buy or sell shares daily via an intermediary on the market on which the shares are traded.

Risk and return profile



- This indicator is based on historical data and may not be a reliable indication of the fund's risk profile.
- The risk category shown is not guaranteed and can change over time.
- The lowest category does not mean that there is no risk involved.

- The fund belongs to category 3 based on the type of investments, which imply the risks reported below. Either individually or in combination these can affect the value of the investments or result in losses.
 - 'Credit risk' and/or changes in the interest rates have a significant influence on the results of fixed-income securities issued by companies. Potential or actual downgrades in the credit rating can increase the assumed risk level.
- The special risks not accurately represented by the risk indicator include:
 - Credit risk: the issuer of the security held by the fund may be unable to pay interest that has fallen due or repay capital.
 - Liquidity risk: lower liquidity means there are not enough buyers or sellers to allow the fund to easily trade the investments.

You can find more information on the risks in the risk section of the fund's prospectus. This is available at www.thinketfs.nl or www.vaneck.com.

Costs

One-off charges that are taken before or after you invest	
Entry charge	None*
Exit charge	None*
These are the maximum charges that could be taken from your money before it is invested or before we pay out the sale proceeds of your investment.	
Charges taken from the fund in the course of one year. These charges are related to the management of the sub-fund, including marketing and distribution. These charges reduce the potential growth of your investment.	
Ongoing charges	0.15%
Charges taken from the fund under certain specific conditions.	
Performance fee	None

* Not applicable to investors on the secondary market. Investors who buy or sell shares via a market pay the costs charged by their bank. Information on these charges can be obtained from the markets where the shares are listed and traded or from the banks.

You can find more information on the charges in the cost section of the fund's prospectus. This is available at www.thinketfs.nl or www.vaneck.com.

Investors who buy or sell shares via the market pay the costs charged by their bank or broker. You can obtain information about these costs from your bank or broker. The charges paid by investors limit the potential growth in assets.

The ongoing charges figure is based on expenses for the 12-month period ending on 31 December 2017. This figure can vary from year to year.

Past performance

Past results are no indication of future performance.

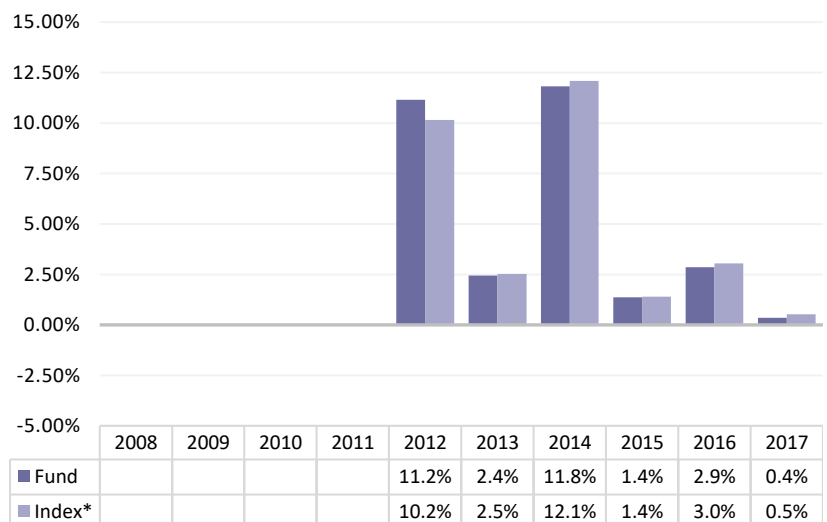
The graph shows the fund's annual performance. This is expressed as a percentage change in the fund's intrinsic value as of the end of each year. The fund was introduced on 14 April 2011. The base currency of the fund is EUR.

The return is shown after deduction of the ongoing charges. Any entry or exit charges have not been included in the calculation.

The fund uses a gross reinvestment index. The performance includes income distributions gross of Dutch withholding tax because Dutch investors can reclaim the 15% Dutch withholding tax levied. Different investor types and investors from other jurisdictions may not be able to achieve the same level of performance due to their tax status and local tax rules.

* Markit iBoxx EUR Liquid Sovereign Diversified 1-10 Index

Performance achieved up to 31 December 2017



Practical information

- The custodian of the fund is Kas Bank N.V.
- For more information on the fund, see the prospectus and most recent annual reports and semi-annual reports. You can find these documents and other practical information, such as the intrinsic values, at www.thinketfs.nl or www.vaneck.com.
- The fund is a sub-fund of ThinkCapital ETF's N.V., an umbrella structure that encompasses various sub-funds. This document applies specifically for the fund stated at the beginning of this document. The prospectus and the annual and semi-annual reports are prepared for the umbrella structure, however, and are available in Dutch.
- ThinkCapital ETF's N.V. is an umbrella fund with segregated liabilities between its sub-funds. Based on the Dutch Financial Supervision Act, the assets of the sub-funds are segregated from the assets of the other sub-funds.
- Think ETF Asset Management B.V. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.
- For the remuneration policy of Think ETF Asset Management B.V., see the website.
- Investors should take into account that the fund is subject to Dutch tax legislation and that this could have implications for their investment.
- Please contact your tax advisor before making an investment.
- ETF shares of one sub-fund cannot be exchanged for ETF shares of another sub-fund.

A licence has been granted in the Netherlands to this fund and the manager and they are under the supervision of the Netherlands Authority for the Financial Markets (AFM). The benchmark is the intellectual property of the index provider. Please consult the Prospectus for the full disclaimer. This document containing key investor information is accurate on the date of 25 September 2018.