

# Raiffeisen Added Value ESG 2029

(Original German name: Raiffeisen-Mehrwert-ESG 2029)

## **interim report**

reporting period Mar 20, 2024 – Aug 31, 2024

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# Report for the reporting period from Mar 20, 2024 to Aug 31, 2024

## General fund information

ISIN	Tranche	Income class	Currency	Launch date
AT0000A39GR4	Raiffeisen Added Value ESG 2029 (I) A	income-distributing	EUR	Mar 20, 2024
AT0000A39GT0	Raiffeisen Added Value ESG 2029 (R) A	income-distributing	EUR	Mar 20, 2024
AT0000A39GW4	Raiffeisen Added Value ESG 2029 (RZ) A	income-distributing	EUR	Mar 20, 2024
AT0000A39GU8	Raiffeisen Added Value ESG 2029 (R) T	income-retaining	EUR	Mar 20, 2024
AT0000A39GX2	Raiffeisen Added Value ESG 2029 (RZ) T	income-retaining	EUR	Mar 20, 2024
AT0000A39GS2	Raiffeisen Added Value ESG 2029 (I) VTA	full income-retaining (outside Austria)	EUR	Mar 20, 2024
AT0000A39GY0	Raiffeisen Added Value ESG 2029 (S) VTA	full income-retaining (outside Austria)	EUR	Mar 20, 2024
AT0000A39GV6	Raiffeisen Added Value ESG 2029 (R) VTA	full income-retaining (outside Austria)	EUR	Mar 20, 2024

## Fund characteristics

Fund currency	EUR
End of term	2029, May 30
Financial year	Mar 1 – Feb 28/Feb 29
Distribution/payment/reinvestment date	May 1
Type of fund	Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS)
Effective management fee for the fund	I-Tranche (EUR): 0.180 % S-Tranche (EUR): 0.450 % R-Tranche (EUR): 0.360 % RZ-Tranche (EUR): 0.180 %
Custodian bank	Raiffeisen Bank International AG
Management company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Mooslackengasse 12, A-1190 Vienna Tel. +43 1 71170-0 Fax +43 1 71170-761092 www.rcm.at Companies register number: 83517 w
Fund management	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Auditor	KPMG Austria GmbH

The fund is actively managed without reference to a benchmark.

**Legal notice**

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- a) The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
- b) Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.

The performance is calculated by Raiffeisen KAG on the basis of published fund prices, using the method developed by OeKB (Österreichische Kontrollbank AG). Individual costs such as transaction fees, the subscription fee (maximum 2%), the redemption fee (maximum 1%), the custody charges of the investor and taxes are not included in the performance calculation. If included, these would lead to a lower performance. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. Based on the illustration, you can assess how the fund was managed in the past.

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its interim report for Raiffeisen Added Value ESG 2029 for the reporting period from Mar 20, 2024 to Aug 31, 2024.

The accounting is based on the price calculation as of Aug 30, 2024.

## Fund details

	<b>Mar 20, 2024</b>	<b>Aug 31, 2024</b>
Total fund assets in EUR	46,360,259.20	49,575,546.92
Net asset value/distributing units (I) (AT0000A39GR4) in EUR	100.00	102.72
Issue price/distributing units (I) (AT0000A39GR4) in EUR	102.00	104.77
Net asset value/distributing units (R) (AT0000A39GT0) in EUR	100.00	102.62
Issue price/distributing units (R) (AT0000A39GT0) in EUR	102.00	104.67
Net asset value/distributing units (RZ) (AT0000A39GW4) in EUR	100.00	102.70
Issue price/distributing units (RZ) (AT0000A39GW4) in EUR	102.00	104.75
Net asset value/reinvested units (R) (AT0000A39GU8) in EUR	100.00	102.62
Issue price/reinvested units (R) (AT0000A39GU8) in EUR	102.00	104.67
Net asset value/reinvested units (RZ) (AT0000A39GX2) in EUR	100.00	102.70
Issue price/reinvested units (RZ) (AT0000A39GX2) in EUR	102.00	104.75
Net asset value/fully reinvested units (I) (AT0000A39GS2) in EUR	100.00	102.72
Issue price/fully reinvested units (I) (AT0000A39GS2) in EUR	102.00	104.77
Net asset value/fully reinvested units (S) (AT0000A39GY0) in EUR	100.00	102.58
Issue price/fully reinvested units (S) (AT0000A39GY0) in EUR	102.00	104.63
Net asset value/fully reinvested units (R) (AT0000A39GV6) in EUR	100.00	102.62
Issue price/fully reinvested units (R) (AT0000A39GV6) in EUR	102.00	104.67

## Units in circulation

	<b>Sales</b>	<b>Repurchases</b>	<b>Units in circulation on Aug 31, 2024</b>
AT0000A39GR4 (I) A	321,100.000	0.000	321,100.000
AT0000A39GT0 (R) A	17,270.332	0.000	17,270.332
AT0000A39GW4 (RZ) A	32,533.856	-297.000	32,236.856
AT0000A39GU8 (R) T	87,912.202	-50.000	87,862.202
AT0000A39GX2 (RZ) T	19,320.675	0.000	19,320.675
AT0000A39GS2 (I) VTA	10.000	0.000	10.000
AT0000A39GY0 (S) VTA	2,522.393	0.000	2,522.393
AT0000A39GV6 (R) VTA	2,409.931	0.000	2,409.931
<b>Total units in circulation</b>			<b>482,732.389</b>

## Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

**UCITS** refers to units in an undertaking for collective investment in transferable securities

**§ 166 InvFG** refers to units in investment funds in the form of "other portfolios of assets"

**§ 166 (1) item 2 InvFG** refers to units in special funds

**§ 166 (1) item 3 InvFG** refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

**§ 166 (1) item 4 InvFG** refers to units in real estate funds

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Fixed bonds		EUR	47,658,464.87	96.13 %
<b>Total Fixed bonds</b>			<b>47,658,464.87</b>	<b>96.13 %</b>
Floater		EUR	200,740.00	0.40 %
<b>Total Floater</b>			<b>200,740.00</b>	<b>0.40 %</b>
Step up bonds		EUR	338,804.20	0.68 %
<b>Total Step up bonds</b>			<b>338,804.20</b>	<b>0.68 %</b>
<b>Total securities</b>			<b>48,198,009.07</b>	<b>97.22 %</b>
<b>Bank balances/liabilities</b>				
Bank balances/liabilities in fund currency			714,536.18	1.44 %
<b>Total bank balances/liabilities</b>			<b>714,536.18</b>	<b>1.44 %</b>
<b>Accruals and deferrals</b>				
Interest claims (on securities and bank balances)			681,460.06	1.37 %
<b>Total accruals and deferrals</b>			<b>681,460.06</b>	<b>1.37 %</b>
<b>Other items</b>				
Various fees			-18,458.39	-0.04 %
<b>Total other items</b>			<b>-18,458.39</b>	<b>-0.04 %</b>
<b>Total fund assets</b>			<b>49,575,546.92</b>	<b>100.00 %</b>

## Portfolio of investments in EUR as of Aug 30, 2024

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.

The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

**UCITS** refers to units in an undertaking for collective investment in transferable securities

**§ 166 InvFG** refers to units in investment funds in the form of "other portfolios of assets"

**§ 166 (1) item 2 InvFG** refers to units in special funds

**§ 166 (1) item 3 InvFG** refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

**§ 166 (1) item 4 InvFG** refers to units in real estate funds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2644414125	A1 TOWERS HOLDING ETSAV 5 1/4 07/13/28	EUR	300,000	300,000			104.797040	314,391.12	0.63 %
Fixed bonds		FR0014006ND8	ACCOR SA ACFP 2 3/8 11/29/28	EUR	300,000	300,000			95.931800	287,795.40	0.58 %
Fixed bonds		FR0013302197	AEROPORTS DE PARIS SA ADPPP 1 12/13/27	EUR	100,000	300,000	200,000		93.939060	93,939.06	0.19 %
Fixed bonds		XS2319950130	AHLSTROM HLDG 3 OY AHLMUN 3 5/8 02/04/28	EUR	340,000	340,000			95.294000	323,999.60	0.65 %
Fixed bonds		XS2578472339	AIB GROUP PLC AIB 4 5/8 07/23/29	EUR	300,000	300,000			104.108230	312,324.69	0.63 %
Fixed bonds		XS2156598281	AKZO NOBEL NV AKZANA 1 5/8 04/14/30	EUR	350,000	350,000			91.425120	319,987.92	0.65 %
Fixed bonds		XS2641794081	ALPERIA SPA ALPERI 5.701 07/05/28	EUR	300,000	300,000			105.350260	316,050.78	0.64 %
Fixed bonds		XS2761146468	ALPHA BANK SA ALPHA 5 05/12/30	EUR	320,000	320,000			103.081000	329,859.20	0.67 %
Fixed bonds		FR0014001EW8	ALSTOM SA ALOFP 0 01/11/29	EUR	400,000	400,000			86.915900	347,663.60	0.70 %
Fixed bonds		XS1379122523	AMERICA MOVIL SAB DE CV AMXLMM 2 1/8 03/10/28	EUR	340,000	340,000			96.267500	327,309.50	0.66 %
Fixed bonds		XS2363117321	AMERICAN HONDA FINANCE HMDA 0.3 07/07/28	EUR	360,000	360,000			89.785550	323,227.98	0.65 %
Fixed bonds		BE6276040431	ANHEUSER-BUSCH INBEV SA/ ABIBB 1 1/2 04/18/30	EUR	350,000	350,000			92.533060	323,865.71	0.65 %
Fixed bonds		FR001400AOL7	APRR SA ARRP 1 7/8 01/03/29	EUR	300,000	300,000			95.051300	285,153.90	0.58 %
Fixed bonds		XS1485603747	APTIV PLC APTV 1.6 09/15/28	EUR	350,000	350,000			93.459790	327,109.27	0.66 %
Fixed bonds		XS2111944133	ARENA LUX FIN SARL EMPARQ 1 7/8 02/01/28	EUR	360,000	360,000			92.205000	331,938.00	0.67 %
Fixed bonds		FR001400M2R9	ARKEMA AKEFP 4 1/4 05/20/30	EUR	300,000	300,000			104.184480	312,553.44	0.63 %
Fixed bonds		XS2242747348	ASAHI GROUP HOLDINGS LTD ASABRE 0.541 10/23/28	EUR	360,000	360,000			89.825780	323,372.81	0.65 %
Fixed bonds		XS2103218538	ASHLAND SERVICES BV ASH 2 01/30/28	EUR	350,000	350,000			93.194000	326,179.00	0.66 %
Fixed bonds		XS1144088165	AT&T INC T 2.6 12/17/29	EUR	330,000	330,000			96.996940	320,089.90	0.65 %
Fixed bonds		XS2598332133	AUTOLIV INC ALV 4 1/4 03/15/28	EUR	320,000	320,000			102.343640	327,499.65	0.66 %
Fixed bonds		XS1688199949	AUTOSTRAD PER L'ITALIA ATOSTR 1 7/8 09/26/29	EUR	500,000	500,000			92.240390	461,201.95	0.93 %
Fixed bonds		IT0005580136	BANCO BPM SPA BAMIIM 4 7/8 01/17/30	EUR	310,000	310,000			103.862220	321,972.88	0.65 %
Fixed bonds		PTBIT30M0098	BANCO COMERC PORTUGUES BCPPL 3.871 03/27/30	EUR	300,000	300,000			98.956000	296,868.00	0.60 %
Fixed bonds		XS2583203950	BANCO DE SABADELL SA SABSM 5 1/4 02/07/29	EUR	300,000	300,000			105.451500	316,354.50	0.64 %
Fixed bonds		XS1767931121	BANCO SANTANDER SA SANTAN 2 1/8 02/08/28	EUR	300,000	300,000			95.721230	287,163.69	0.58 %
Fixed bonds		XS1709328899	BANK GOSPODARSTWA KRAJOW BGOSK 1 5/8 04/30/28	EUR	340,000	340,000			94.042000	319,742.80	0.64 %
Fixed bonds		XS2381362966	BANK OF NOVA SCOTIA BNS 0 1/4 11/01/28	EUR	370,000	370,000			88.226910	326,439.57	0.66 %
Fixed bonds		FR0014003SA0	BANQUE FED CRED MUTUEL BFCM 0 5/8 11/03/28	EUR	300,000	300,000			89.182330	267,546.99	0.54 %
Fixed bonds		XS1998215559	BAXTER INTERNATIONAL INC BAX 1.3 05/15/29	EUR	350,000	350,000			91.423390	319,981.87	0.65 %
Fixed bonds		XS2375844144	BECTION DICKINSON EURO BDX 0.334 08/13/28	EUR	360,000	360,000			89.287650	321,435.54	0.65 %
Fixed bonds		XS1789515134	BELDEN INC BDC 3 7/8 03/15/28	EUR	330,000	330,000			98.562000	325,254.60	0.66 %
Fixed bonds		XS2698773830	BMW FINANCE NV BMW 3 7/8 10/04/28	EUR	310,000	310,000			103.060030	319,486.09	0.64 %
Fixed bonds		FR0014007LL3	BPCE SA BPCEGP 0 1/2 01/14/28	EUR	300,000	300,000			93.255000	279,765.00	0.56 %
Fixed bonds		XS2051494495	BRITISH TELECOMMUNICATIO BRITEL 1 1/8 09/12/29	EUR	360,000	360,000			90.514050	325,850.58	0.66 %

reporting period Mar 20, 2024 – Aug 31, 2024

Raiffeisen Added Value ESG 2029

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2346253730	CAIXABANK SA CABKSM 0 3/4 05/26/28	EUR	300,000	300,000			93.571570	280,714.71	0.57 %
Fixed bonds		FR0013507860	CAPGEMINI SE CAPFP 2 04/15/29	EUR	300,000	300,000			95.453690	286,361.07	0.58 %
Fixed bonds		FR001400L1E0	CARMILA SA CARFP 5 1/2 10/09/28	EUR	300,000	300,000			106.511500	319,534.50	0.64 %
Fixed bonds		FR001400D0F9	CARREFOUR SA CAF 4 1/8 10/12/28	EUR	300,000	300,000			102.873270	308,619.81	0.62 %
Fixed bonds		XS2723575879	CARRIER GLOBAL CORP CARR 4 1/8 05/29/28	EUR	310,000	310,000			101.638000	315,077.80	0.64 %
Fixed bonds		XS2193658619	CELLNEX TELECOM SA CLNXSM 1 7/8 06/26/29	EUR	300,000	300,000			92.657800	277,973.40	0.56 %
Fixed bonds		XS2676413235	CESKA SPORITELNA AS CESSPO 5.737 03/08/28	EUR	300,000	300,000			103.698670	311,096.01	0.63 %
Fixed bonds		XS2576245281	CIE DE SAINT-GOBAIN SA SGOF 3 1/2 01/18/29	EUR	300,000	300,000			100.941840	302,825.52	0.61 %
Fixed bonds		XS2346973741	CIMIC FINANCE LTD CIMAU 1 1/2 05/28/29	EUR	360,000	360,000			88.085160	317,106.58	0.64 %
Fixed bonds		DE000CZ43ZNB	COMMERZBANK AG CMZB 5 1/8 01/18/30	EUR	300,000	300,000			105.840540	317,521.62	0.64 %
Fixed bonds		XS2335148024	CONSTELLIUM SE CSTM 3 1/8 07/15/29	EUR	340,000	340,000			93.247000	317,039.80	0.64 %
Fixed bonds		XS2630117328	CONTINENTAL AG CONGR 4 06/01/28	EUR	310,000	310,000			102.666670	318,266.68	0.64 %
Fixed bonds		XS1968706108	CREDIT AGRICOLE SA ACAFP 2 03/25/29	EUR	300,000	300,000			93.709570	281,128.71	0.57 %
Fixed bonds		XS2169281487	CRH FUNDING CRHID 1 5/8 05/05/30	EUR	350,000	350,000			91.284750	319,496.63	0.64 %
Fixed bonds		XS2730661100	CROWN EURO HOLDINGS SA CCK 4 3/4 03/15/29	EUR	320,000	320,000			102.591000	328,291.20	0.66 %
Fixed bonds		XS2792575453	CT INVESTMENT GMBH CBRSER 6 3/8 04/15/30	EUR	300,000	300,000			101.779000	305,337.00	0.62 %
Fixed bonds		XS2332689681	DANFOSS FIN I BV DNFSDC 0 3/8 10/28/28	EUR	370,000	370,000			88.752400	328,383.88	0.66 %
Fixed bonds		XS2351382473	DERICHEBOURG DBGFP 2 1/4 07/15/28	EUR	350,000	350,000			93.118000	325,913.00	0.66 %
Fixed bonds		DE000A351ZS6	DEUTSCHE BOERSE AG DBOERS 3 3/4 09/28/29	EUR	300,000	300,000			103.128640	309,385.92	0.62 %
Fixed bonds		XS2391403354	DOMETIC GROUP AB DOMSS 2 09/29/28	EUR	360,000	360,000			89.045000	320,562.00	0.65 %
Fixed bonds		XS2808453455	DRAX FINCO PLC DRXLN 5 7/8 04/15/29	EUR	400,000	400,000			104.288000	417,152.00	0.84 %
Fixed bonds		XS2333564503	DUFREY ONE BV DUFNSW 3 3/8 04/15/28	EUR	330,000	330,000			97.670000	322,311.00	0.65 %
Fixed bonds		FR001400P33	ELIS SA ELISGP 3 3/4 03/21/30	EUR	300,000	300,000			100.332000	300,996.00	0.61 %
Fixed bonds		FR001400KWR6	ELO SACA ELOFR 6 03/22/29	EUR	300,000	300,000			93.013000	279,039.00	0.56 %
Fixed bonds		XS2656464844	ENERGIA GROUP ROI ENRGRP 6 7/8 07/31/28	EUR	310,000	310,000			104.600000	324,260.00	0.65 %
Fixed bonds		XS2463988795	EQT AB EQTSS 2 3/8 04/06/28	EUR	330,000	330,000			96.208650	317,488.55	0.64 %
Fixed bonds		FR001400HZE3	ERAMET ERAFP 7 05/22/28	EUR	300,000	300,000			103.104000	309,312.00	0.62 %
Fixed bonds		XS2579816146	EUROBANK SA EUROB 7 01/26/29	EUR	290,000	290,000			109.980000	318,942.00	0.64 %
Fixed bonds		FR00140005C6	EUTELSAT SA ETLFP 1 1/2 10/13/28	EUR	200,000	200,000			81.950000	163,900.00	0.33 %
Fixed bonds		XS2778270772	FNAC DARTY SA FNACFP 6 04/01/29	EUR	330,000	330,000			104.075000	343,447.50	0.69 %
Fixed bonds		XS2774391580	FORVIA SE EOFP 5 1/8 06/15/29	EUR	320,000	320,000			101.684000	325,388.80	0.66 %
Fixed bonds		XS2605914105	GENERAL MILLS INC GIS 3.907 04/13/29	EUR	310,000	310,000			102.538640	317,869.78	0.64 %
Fixed bonds		XS1941841311	GENERALI ASSGEN 3 7/8 01/29/29	EUR	320,000	320,000			100.457140	321,462.85	0.65 %
Fixed bonds		XS2390510142	GOODYEAR EUROPE BV GT 2 3/4 08/15/28	EUR	350,000	350,000			91.331000	319,658.50	0.64 %
Fixed bonds		XS2647351142	GREEN BIDCO SAU AMARAZ 10 1/4 07/15/28	EUR	200,000	200,000			93.353000	186,706.00	0.38 %
Fixed bonds		XS2384269366	HEIMSTADEN BOSTAD TRESRY HEIBOS 0 3/4 09/06/29	EUR	220,000	220,000			81.051530	178,313.37	0.36 %
Fixed bonds		XS2147977636	HEINEKEN NV HEIANA 2 1/4 03/30/30	EUR	330,000	330,000			95.391890	314,793.24	0.63 %
Fixed bonds		DE000A383EL9	HOCHTIEF AKTIENGESELLSCH HOTGR 4 1/4 05/31/30	EUR	90,000	90,000			101.889690	91,700.72	0.18 %
Fixed bonds		XS1420338102	HOLCIM FINANCE LUX SA HOLNSW 2 1/4 05/26/28	EUR	330,000	330,000			97.239190	320,889.33	0.65 %
Fixed bonds		DE000A3H3GF4	HOWOGE WOHNUNGS HOWOGE 0 5/8 11/01/28	EUR	300,000	300,000			89.246730	267,740.19	0.54 %
Fixed bonds		XS1428953407	HSBC HOLDINGS PLC HSBC 3 1/8 06/07/28	EUR	320,000	320,000			99.059590	316,990.69	0.64 %
Fixed bonds		FI4000562202	HUHTAMAKI OYJ HUHTAM 5 1/8 11/24/28	EUR	300,000	300,000			103.864000	311,592.00	0.63 %
Fixed bonds		XS2397781944	ILIAD HOLDING SAS ILDFP 5 5/8 10/15/28	EUR	320,000	320,000			101.026000	323,283.20	0.65 %
Fixed bonds		FR001400M998	IMERY'S SA NK 4 3/4 11/29/29	EUR	300,000	300,000			103.953990	311,861.97	0.63 %
Fixed bonds		XS2719090636	INEOS QUATTRO FINANCE 2 STYRO 8 1/2 03/15/29	EUR	200,000	200,000			106.106000	212,212.00	0.43 %
Fixed bonds		XS2068065163	INFORMA PLC INFLN 1 1/4 04/22/28	EUR	350,000	350,000			93.002520	325,508.82	0.66 %
Fixed bonds		XS2624976077	ING GROEP NV INTNED 4 1/2 05/23/29	EUR	300,000	300,000			103.610610	310,831.83	0.63 %



Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2022424993	INTESA SANPAOLO SPA ISPIM 1 3/4 07/04/29	EUR	350,000	350,000			93.012040	325,542.14	0.66 %
Fixed bonds		XS2189947505	IQVIA INC IQV 2 7/8 06/15/28	EUR	340,000	340,000			96.510000	328,134.00	0.66 %
Fixed bonds		XS2728561098	JDE PEET'S NV JDEPNA 4 1/8 01/23/30	EUR	310,000	310,000			102.835760	318,790.86	0.64 %
Fixed bonds		XS2527421668	JOHNSON CONTROLS/TYCO FI JCI 3 09/15/28	EUR	320,000	320,000			98.967600	316,696.32	0.64 %
Fixed bonds		BE0002935162	KBC GROUP NV KBCBB 4 3/8 04/19/30	EUR	300,000	300,000			103.827110	311,481.33	0.63 %
Fixed bonds		XS2042667944	KERRY GROUP FIN SERVICES KYGID 0 5/8 09/20/29	EUR	370,000	370,000			88.354150	326,910.36	0.66 %
Fixed bonds		XS2149379211	KONINKLIJKE PHILIPS NV PHIANA 2 03/30/30	EUR	350,000	350,000			93.233980	326,318.93	0.66 %
Fixed bonds		XS2779814750	LANDSBANKINN HF LANBNN 5 05/13/28	EUR	320,000	320,000			103.839000	332,284.80	0.67 %
Fixed bonds		XS2459163619	LANXESS AG LXSGR 1 3/4 03/22/28	EUR	300,000	300,000			93.936040	281,808.12	0.57 %
Fixed bonds		XS1799641045	LKQ EURO HOLDINGS BV LKQ 4 1/8 04/01/28	EUR	310,000	310,000			100.044000	310,136.40	0.63 %
Fixed bonds		XS2732357525	LOXAM SAS LOXAM 6 3/8 05/31/29	EUR	310,000	310,000			104.628000	324,346.80	0.65 %
Fixed bonds		XS2265371042	MACQUARIE GROUP LTD MQGAU 0.35 03/03/28	EUR	360,000	360,000			90.209070	324,752.65	0.66 %
Fixed bonds		XS2535308477	MEDTRONIC GLOBAL HLDINGS MDT 3 10/15/28	EUR	320,000	320,000			99.926470	319,764.70	0.65 %
Fixed bonds		DE000A2GSCW3	MERCEDES-BENZ GROUP AG MBGGR 1 1/2 07/03/29	EUR	350,000	350,000			93.213490	326,247.22	0.66 %
Fixed bonds		XS2049769297	MOLNLYCKE HOLDING AB MOLNLY 0 7/8 09/05/29	EUR	370,000	370,000			88.078030	325,888.71	0.66 %
Fixed bonds		XS2151059206	MONDI FINANCE EUROPE MNDILN 2 3/8 04/01/28	EUR	330,000	330,000			97.202040	320,766.73	0.65 %
Fixed bonds		XS2838537566	MOTABILITY OPERATIONS GR MOTOPG 4 01/17/30	EUR	200,000	200,000			102.674360	205,348.72	0.41 %
Fixed bonds		XS2750308483	MUNDYS SPA ATLM 4 3/4 01/24/29	EUR	320,000	320,000			102.510000	328,032.00	0.66 %
Fixed bonds		XS2576255249	NATWEST MARKETS PLC NWWG 4 1/4 01/13/28	EUR	310,000	310,000			103.337140	320,345.13	0.65 %
Fixed bonds		FR0014000L29	NEXANS SA NEXFP 4 1/4 03/11/30	EUR	300,000	300,000			101.574000	304,722.00	0.61 %
Fixed bonds		XS2332590475	NEXI SPA NEXIIM 2 1/8 04/30/29	EUR	360,000	360,000			93.095000	335,142.00	0.68 %
Fixed bonds		XS2228683350	NISSAN MOTOR CO NSANY 3.201 09/17/28	EUR	330,000	330,000			97.041810	320,237.97	0.65 %
Fixed bonds		XS2171872570	NOKIA OYJ NOKIA 3 1/8 05/15/28	EUR	320,000	320,000			99.228520	317,531.26	0.64 %
Fixed bonds		XS2355604880	NOMAD FOODS BONDCO PLC IGBOND 2 1/2 06/24/28	EUR	340,000	340,000			93.640000	318,376.00	0.64 %
Fixed bonds		XS2618906585	NORDEA BANK AB NDAFH 4 1/8 05/05/28	EUR	300,000	300,000			103.116600	309,349.80	0.62 %
Fixed bonds		XS1974922525	NORSK HYDRO ASA NHYNO 2 04/11/29	EUR	340,000	340,000			94.094000	319,919.60	0.65 %
Fixed bonds		XS2820454606	NOVO NORDISK A/S NOVOB 3 1/8 01/21/29	EUR	100,000	100,000			100.801920	100,801.92	0.20 %
Fixed bonds		XS2411311652	NTT FINANCE CORP NTT 0.399 12/13/28	EUR	370,000	370,000			89.222960	330,124.95	0.67 %
Fixed bonds		XS2825597656	OI EUROPEAN GROUP BV OI 5 1/4 06/01/29	EUR	350,000	350,000			101.608000	355,628.00	0.72 %
Fixed bonds		XS2354246816	OP CORPORATE BANK PLC OPBANK 0 3/8 06/16/28	EUR	360,000	360,000			89.864930	323,513.75	0.65 %
Fixed bonds		FR0014000LD1	OPMOBILITY OPMFP 4 7/8 03/13/29	EUR	300,000	300,000			100.151000	300,453.00	0.61 %
Fixed bonds		XS2804500812	OPTICS BIDCO SPA OPTICS 7 7/8 07/31/28	EUR	171,000	171,000			112.714000	192,740.94	0.39 %
Fixed bonds		XS2332250708	ORGANON & CO/ORG OGN 2 7/8 04/30/28	EUR	340,000	340,000			94.675000	321,895.00	0.65 %
Fixed bonds		XS2490471807	ORSTED A/S ORSTED 2 1/4 06/14/28	EUR	330,000	330,000			96.648230	318,939.16	0.64 %
Fixed bonds		XS2349786835	PAPREC HOLDING S PAPREC 3 1/2 07/01/28	EUR	340,000	340,000			96.726000	328,868.40	0.66 %
Fixed bonds		XS2238777374	PPF TELECOM GROUP BV PPFTEL 3 1/4 09/29/27	EUR	150,000	150,000			97.994000	146,991.00	0.30 %
Fixed bonds		XS2810308846	PROCTER & GAMBLE CO/THE PG 3.15 04/29/28	EUR	300,000	300,000			101.138730	303,416.19	0.61 %
Fixed bonds		XS2112475509	PROLOGIS EURO FINANCE PLD 0 3/8 02/06/28	EUR	360,000	360,000			91.047800	327,772.08	0.66 %
Fixed bonds		XS2430287362	PROSUS NV PRXNA 2.085 01/19/30	EUR	370,000	370,000			89.157380	329,882.31	0.67 %
Fixed bonds		XS1734066811	PVH CORP PVH 3 1/8 12/15/27	EUR	320,000	320,000			99.125340	317,201.09	0.64 %
Fixed bonds		XS2765027193	RAIFFEISEN BANK INTL RBAIV 4 5/8 08/21/29	EUR	200,000	200,000			101.431670	202,863.34	0.41 %
Fixed bonds		XS2348241048	RAIFFEISENBANK AS RABKAS 1 06/09/28	EUR	300,000	300,000			91.019000	273,057.00	0.55 %
Fixed bonds		FR001400N3F1	RCI BANQUE SA RENAUL 3 7/8 01/12/29	EUR	320,000	320,000			100.758910	322,428.51	0.65 %
Fixed bonds		XS2153459123	ROYAL SCHIPHOL GROUP NV LUCSHI 2 04/06/29	EUR	340,000	340,000			95.106980	323,363.73	0.65 %
Fixed bonds		XS2411720233	SANDVIK AB SANDSS 0 3/8 11/25/28	EUR	370,000	370,000			89.239710	330,186.93	0.67 %
Fixed bonds		XS2310951103	SAPPI PAPIER HOLDNG GMBH SAPSJ 3 5/8 03/15/28	EUR	330,000	330,000			97.603000	322,089.90	0.65 %
Fixed bonds		XS2661068234	SERVICIOS MEDIO AMBIENTE FCCSER 5 1/4 10/30/29	EUR	300,000	300,000			107.409170	322,227.51	0.65 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2489775580	SES SA SESGFP 3 1/2 01/14/29	EUR	320,000	320,000			98.109720	313,951.10	0.63 %
Fixed bonds		XS2356049069	SKANDINAVISKA ENSKILDA SEB 0 3/8 06/21/28	EUR	370,000	370,000			89.819010	332,330.34	0.67 %
Fixed bonds		XS1684385591	SOFTBANK GROUP CORP SOFTBK 4 09/19/29	EUR	340,000	340,000			94.720000	322,048.00	0.65 %
Fixed bonds		XS2820438401	SPAREBANK 1 SR BANK ASA SRBANK 3 3/8 11/14/29	EUR	450,000	450,000			100.551260	452,480.67	0.91 %
Fixed bonds		XS2102360315	STANDARD CHARTERED PLC STANLN 0.85 01/27/28	EUR	350,000	350,000			94.304270	330,064.95	0.67 %
Fixed bonds		XS2199351375	STELLANTIS NV STLA 4 1/2 07/07/28	EUR	300,000	300,000			103.897020	311,691.06	0.63 %
Fixed bonds		XS2827694170	SWISSCOM FINANCE SCMNXX 3 1/2 08/29/28	EUR	100,000	100,000			101.985620	101,985.62	0.21 %
Fixed bonds		XS2805249641	SYNTHOMER PLC YULCLN 7 3/8 05/02/29	EUR	200,000	200,000			105.381000	210,762.00	0.43 %
Fixed bonds		SK4000018925	TATRA BANKA AS TATSK 0 1/2 04/23/28	EUR	300,000	300,000			90.864000	272,592.00	0.55 %
Fixed bonds		SK4000025201	TATRA BANKA AS TATSK 4.971 04/29/30	EUR	100,000	100,000			102.587000	102,587.00	0.21 %
Fixed bonds		XS2623868994	TELE2 AB TELBSS 3 3/4 11/22/29	EUR	320,000	320,000			101.529830	324,895.46	0.66 %
Fixed bonds		XS2637954582	TELECOM ITALIA SPA TITIM 7 7/8 07/31/28	EUR	119,000	290,000	171,000		111.779000	133,017.01	0.27 %
Fixed bonds		BE6300371273	TELENET FINANCE LUX NOTE TNETBB 3 1/2 03/01/28	EUR	300,000	300,000			97.001000	291,003.00	0.59 %
Fixed bonds		FR001400M2F4	TELEPERFORMANCE RCFPP 5 1/4 11/22/28	EUR	300,000	300,000			103.741020	311,223.06	0.63 %
Fixed bonds		XS2607193435	TERNA RETE ELETTRICA TRNIM 3 5/8 04/21/29	EUR	310,000	310,000			101.317690	314,084.84	0.63 %
Fixed bonds		XS2406607171	TEVA PHARM FNC NL II TEVA 4 3/8 05/09/30	EUR	330,000	330,000			97.875000	322,987.50	0.65 %
Fixed bonds		XS2438026440	THAMES WATER UTIL FIN THAMES 0 7/8 01/31/28	EUR	200,000	200,000			73.521000	147,042.00	0.30 %
Fixed bonds		XS2572989817	TOYOTA MOTOR FINANCE BV TOYOTA 3 1/2 01/13/28	EUR	320,000	320,000			101.232230	323,943.14	0.65 %
Fixed bonds		XS2152883406	TRANSURBAN FINANCE CO TCLAU 3 04/08/30	EUR	320,000	320,000			97.516030	312,051.30	0.63 %
Fixed bonds		DE000A3LHK80	TRATON FINANCE LUX SA TRAGR 4 1/4 05/16/28	EUR	300,000	300,000			102.702680	308,108.04	0.62 %
Fixed bonds		CH1214797172	UBS GROUP AG UBS 7 3/4 03/01/29	EUR	280,000	280,000			113.769130	318,553.56	0.64 %
Fixed bonds		BE0390119825	UCB SA UCBBB 4 1/4 03/20/30	EUR	300,000	300,000			101.231000	303,693.00	0.61 %
Fixed bonds		FR0014003MJ4	UNIBAIL-RODAMCO-WESTFLD URWFP 0 3/4 10/25/28	EUR	300,000	300,000			89.937030	269,811.09	0.54 %
Fixed bonds		FR001400PAJ8	VALEO SE FRFP 4 1/2 04/11/30	EUR	200,000	200,000			99.616000	199,232.00	0.40 %
Fixed bonds		FR001400L9Q7	VALEO SE FRFP 5 7/8 04/12/29	EUR	300,000	300,000			106.446000	319,338.00	0.64 %
Fixed bonds		FR0014003G27	VERALLIA SA VRLAFP 1 5/8 05/14/28	EUR	300,000	300,000			93.055700	279,167.10	0.56 %
Fixed bonds		XS2816753979	VERISURE HOLDING AB VERISR 5 1/2 05/15/30	EUR	300,000	300,000			102.785000	308,355.00	0.62 %
Fixed bonds		XS2486825669	VOLVO CAR AB VOVCAB 4 1/4 05/31/28	EUR	100,000	100,000			100.958000	100,958.00	0.20 %
Fixed bonds		DE000A28VQD2	VONOVIA SE ANNGR 2 1/4 04/07/30	EUR	300,000	300,000			93.653000	280,959.00	0.57 %
Fixed bonds		XS2830945452	WEBUILD SPA IPGIM 5 3/8 06/20/29	EUR	100,000	100,000			101.489000	101,489.00	0.20 %
Fixed bonds		AT0000A37249	WIENERBERGER AG WIEAV 4 7/8 10/04/28	EUR	300,000	300,000			104.972000	314,916.00	0.64 %
Fixed bonds		XS2782800713	WPP FINANCE 2013 WPPLN 3 5/8 09/12/29	EUR	320,000	320,000			100.676250	322,164.00	0.65 %
Floater		XS2815894071	BARCLAYS PLC BACR FLOAT 05/08/28	EUR	100,000	100,000			100.115000	100,115.00	0.20 %
Floater		XS2854309684	ROSSINI SARL ROSINI FLOAT 12/31/29	EUR	100,000	100,000			100.625000	100,625.00	0.20 %
Step up bonds		XS2069407786	CPI PROPERTY GROUP SA CPIPR 1 5/8 04/23/27	EUR	380,000	380,000			89.159000	338,804.20	0.68 %
<b>Total licensed securities admitted to trading on the official market or another regulated market</b>										<b>48,198,009.07</b>	<b>97.22 %</b>
<b>Total securities</b>										<b>48,198,009.07</b>	<b>97.22 %</b>
<b>Bank balances/liabilities</b>				EUR						714,536.18	1.44 %
<b>Total bank balances/liabilities</b>										<b>714,536.18</b>	<b>1.44 %</b>

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales In period under review Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
<b>Accruals and deferrals</b>											
Interest claims (on securities and bank balances)										681,460.06	1.37 %
<b>Total accruals and deferrals</b>										<b>681,460.06</b>	<b>1.37 %</b>
<b>Other items</b>											
Various fees										-18,458.39	-0.04 %
<b>Total other items</b>										<b>-18,458.39</b>	<b>-0.04 %</b>
<b>Total fund assets</b>										<b>49,575,546.92</b>	<b>100.00 %</b>

ISIN	Income class		Currency	Net asset value per unit	Units in circulation
AT0000A39GR4	I	income-distributing	EUR	102.72	321,100.000
AT0000A39GT0	R	income-distributing	EUR	102.62	17,270.332
AT0000A39GW4	RZ	income-distributing	EUR	102.70	32,236.856
AT0000A39GU8	R	income-retaining	EUR	102.62	87,862.202
AT0000A39GX2	RZ	income-retaining	EUR	102.70	19,320.675
AT0000A39GS2	I	full income-retaining (outside Austria)	EUR	102.72	10.000
AT0000A39GY0	S	full income-retaining (outside Austria)	EUR	102.58	2,522.393
AT0000A39GV6	R	full income-retaining (outside Austria)	EUR	102.62	2,409.931

**Securities purchases and sales during the period under review not listed under the portfolio of assets:**

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Purchases Additions	Sales Disposals
Fixed bonds		XS2798884057	TELECOM ITALIA SPA TITIM 7 7/8 07/31/28	EUR	171,000	171,000
Fixed bonds		XS2560495462	VODAFONE INTERNAT FINANC VOD 3 1/4 03/02/29	EUR	320,000	320,000
Floater		XS2022388586	OTP BANK NYRT OTPHB 2 7/8 07/15/29	EUR	300,000	300,000

### Information on securities lending transactions and repurchase agreements

During the reporting period, no securities lending transactions were performed on behalf of the fund. Accordingly, the information concerning securities lending transactions which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

During the reporting period, no repurchase agreements were concluded on behalf of the fund. Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

### Total return swaps and similar derivative instruments

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

The fund did not enter into total return swaps or similar derivative instruments in the period under review.

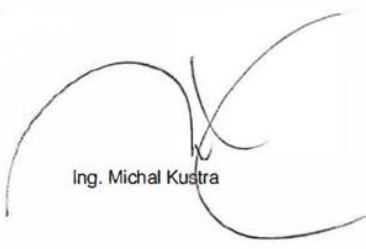
**Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.**

Vienna, 18 October 2024


**Raiffeisen Kapitalanlage-Gesellschaft m.b.H.**



Mag. (FH) Dieter Aigner



Ing. Michal Kuštra



Mag. Hannes Cizek

## Appendix

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