

Raiffeisen 304 - ESG - Euro Corporates

(Original German name: Raiffeisen 304 - ESG - Euro Corporates)

annual fund report

financial year Jul 1, 2023 – Jun 30, 2024

Note:

The audit opinion issued by KPMG Austria GmbH only applies for the full German-language version.

Table of contents

General fund information.....	3
Fund characteristics	3
Composition of the benchmark from Jul 1, 2023 to Jun 30, 2024.....	4
Legal notice.....	4
Fund details.....	5
Units in circulation	5
Development of the fund assets and income statement	6
Performance in financial year (fund performance).....	6
Development of fund assets in EUR.....	7
Fund result in EUR.....	8
A. Realized fund result.....	8
B. Unrealized closing price.....	8
C. Income adjustment.....	8
Capital market report	9
Fund investment policy report.....	10
Makeup of fund assets in EUR.....	11
Portfolio of investments in EUR as of Jun 28, 2024.....	12
Calculation method for overall risk.....	28
Remuneration paid to the employees of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. in EUR (financial year 2023 of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.)	29
Audit opinion.....	31
Tax treatment	33
Fund regulations.....	34
Environmental and/or social characteristics.....	40
Appendix.....	47

Report for the financial year from Jul 1, 2023 to Jun 30, 2024

General fund information

ISIN	Tranche	Income class	Currency	Launch date
AT0000711593	Raiffeisen 304 - ESG - Euro Corporates (I) A	income-distributing	EUR	May 14, 2001
AT0000A02YY1	Raiffeisen 304 - ESG - Euro Corporates (I) T	income-retaining	EUR	Oct 25, 2006
AT0000A2XSN3	Raiffeisen 304 - ESG - Euro Corporates (SZ) T ¹	income-retaining	EUR	Jun 1, 2022
AT0000607270	Raiffeisen 304 - ESG - Euro Corporates (I) VTA	full income-retaining (outside Austria)	EUR	Feb 1, 2005

¹ Tranche SZ is exclusively for investments within the scope of the Raiffeisen Banking Group's sustainable asset management.

Fund characteristics

Fund currency	EUR
Financial year	Jul 1 – Jun 30
Distribution/payment/reinvestment date	Sep 15
Type of fund	Investment fund pursuant to § 2 of the Austrian Investment Fund Act, InvFG (UCITS)
Effective management fee for the fund	I-Tranche (EUR): 0.360 % SZ-Tranche (EUR): 0.234 %
Custodian bank	Raiffeisen Bank International AG
Management company	Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Mooslackengasse 12, A-1190 Vienna Tel. +43 1 71170-0 Fax +43 1 71170-761092 www.rcm.at Companies register number: 83517 w
Fund management	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Auditor	KPMG Austria GmbH

The fund is actively managed with reference to a benchmark. Such reference to a benchmark does not restrict the fund management's scope of action.

Composition of the benchmark from Jul 1, 2023 to Jun 30, 2024

benchmark	Weighting in %
iBoxx Euro Corporates Non-Financials TR	100.00

Each of the indices mentioned is a registered brand. The licensing party does not sponsor the fund, subsidize it, sell it or support it in any other way. Index calculation and index licensing of indices or index brands do not represent a recommendation to invest. The respective licensor is not liable to third parties for any errors in the index. For legal information regarding licensors, see www.rcm.at/lizenzgeberhinweise or www.rcm-international.com on the website of the corresponding country.

Legal notice

The software used performs calculations on the basis of more than the two decimal places displayed. Minor discrepancies cannot be ruled out due to further calculations using published results.

The value of a unit is calculated by dividing the entire value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is calculated on the basis of the current market prices of the securities, money market instruments and subscription rights in the fund plus the value of the fund's financial investments, cash holdings, credit balances, receivables and other rights net of its payables. That value will be calculated by the custodian bank.

The net assets are calculated in accordance with the following principles:

- The value of assets quoted or traded on a stock exchange or other regulated market shall be determined, in principle, on the basis of the most recently available price.
- Where an asset is not quoted or traded on a stock market or another regulated market or where the price for an asset quoted or traded on a stock market or another regulated market does not appropriately reflect its actual market value, the prices provided by reliable data providers or, alternatively, market prices for equivalent securities or other recognized market valuation methods shall be used.

Dear unitholder,

Raiffeisen Kapitalanlage-Gesellschaft m.b.H. is pleased to present its annual fund report for Raiffeisen 304 - ESG - Euro Corporates for the financial year from Jul 1, 2023 to Jun 30, 2024. The accounting is based on the price calculation as of Jun 28, 2024.

Fund details

	Jun 30, 2022	Jun 30, 2023	Jun 30, 2024
Total fund assets in EUR	475,731,459.19	510,383,928.07	483,337,305.03
Net asset value/distributing units (I) (AT0000711593) in EUR	103.90	104.19	108.98
Issue price/distributing units (I) (AT0000711593) in EUR	103.90	104.19	108.98
Net asset value/reinvested units (I) (AT0000A02YY1) in EUR	145.70	147.59	155.91
Issue price/reinvested units (I) (AT0000A02YY1) in EUR	145.70	147.59	155.91
Net asset value/reinvested units (SZ) (AT0000A2XSN3) in EUR	95.55	96.92	102.54
Issue price/reinvested units (SZ) (AT0000A2XSN3) in EUR	95.55	96.92	102.54
Net asset value/fully reinvested units (I) (AT0000607270) in EUR	176.90	179.19	189.30
Issue price/fully reinvested units (I) (AT0000607270) in EUR	176.90	179.19	189.30
		Sep 15, 2023	Sep 16, 2024
Distribution/unit (I) (A) EUR		1.0400	1.0900
Outpayment /unit (I) (T) EUR		0.0000	-0.0000
Outpayment/unit (SZ) (T) EUR		0.0000	0.0000
Reinvestment/unit (I) (T) EUR		-0.0000	0.8968
Reinvestment/unit (SZ) (T) EUR		-0.0000	0.7354
Reinvestment/unit (I) (VTA) EUR		-0.0000	1.0888

The distribution will occur free-of-charge at the fund's paying agents.

Units in circulation

	Units in circulation on Jun 30, 2023	Sales	Repurchases	Units in circulation on Jun 30, 2024
AT0000711593 (I) A	583,410.060	108,618.000	-63,053.438	628,974.622
AT0000A02YY1 (I) T	2,336,329.096	686,246.790	-854,811.885	2,167,764.001
AT0000A2XSN3 (SZ) T	152,420.233	67,801.802	-95,194.672	125,027.363
AT0000607270 (I) VTA	502,205.335	77,669.666	-241,932.347	337,942.654
Total units in circulation				3,259,708.640

Development of the fund assets and income statement

Performance in financial year (fund performance)

Distributing units (I) (AT0000711593)	
Net asset value per unit at start of financial year in EUR	104.19
Distribution on Sep 15, 2023 (net asset value: EUR 103.81) of EUR 1.0400, corresponds to 0.010018 units	
Net asset value per unit at end of financial year in EUR	108.98
Total value incl. units purchased through distribution (1.010018 x 108.98)	110.07
Net income/net reduction per unit	5.88
Performance of one unit during the financial year in %	5.65
Performance benchmark (see fund characteristics) in %	5.53
Reinvested units (I) (AT0000A02YY1)	
Net asset value per unit at start of financial year in EUR	147.59
Net asset value per unit at end of financial year in EUR	155.91
Net income/net reduction per unit	8.32
Performance of one unit during the financial year in %	5.64
Performance benchmark (see fund characteristics) in %	5.53
Reinvested units (SZ) (AT0000A2XSN3)	
Net asset value per unit at start of financial year in EUR	96.92
Net asset value per unit at end of financial year in EUR	102.54
Net income/net reduction per unit	5.62
Performance of one unit during the financial year in %	5.80
Performance benchmark (see fund characteristics) in %	5.53
Fully reinvested units (I) (AT0000607270)	
Net asset value per unit at start of financial year in EUR	179.19
Net asset value per unit at end of financial year in EUR	189.30
Net income/net reduction per unit	10.11
Performance of one unit during the financial year in %	5.64
Performance benchmark (see fund characteristics) in %	5.53

The performance is calculated assuming wholesale reinvestment of distributed/paid-out amounts at their net asset value on the distribution/payment date.

The Depotbank calculates the unit value separately for each unit certificate class. Discrepancies may arise in the annual performance figures for individual unit certificate classes.

The performance is calculated by Raiffeisen KAG on the basis of published fund prices, using the method developed by OeKB (Österreichische Kontrollbank AG). Individual costs such as transaction fees, the subscription fee, the redemption fee, the custody charges of the investor and taxes are not included in the performance calculation. If included, these would lead to a lower performance. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. Based on the illustration, you can assess how the fund was managed in the past and compare it to its benchmark.

Development of fund assets in EUR

Fund assets on Jun 30, 2023 (3,574,364.724 units)		510,383,928.07
Distribution on Sep 15, 2023 (EUR 1.0400 x 583,410.060 distributing units (I) (AT0000711593))		-606,746.46
Issuance of units	137,553,905.36	
Redemption of units	-190,556,643.36	
Pro rata income adjustment	-39,511.01	-53,042,249.01
Overall fund result		26,602,372.43
Fund assets on Jun 30, 2024 (3,259,708.640 units)		483,337,305.03

Fund result in EUR

A. Realized fund result

Ordinary fund result		
Income (excl. closing price)		
Interest income	13,091,546.47	
Income from securities lending transactions	27,027.56	
		13,118,574.03
Expenses		
Management fees	-1,760,217.71	
Custodian bank fees / Custodian's fees	-122,032.33	
Auditing costs	-15,368.00	
Expenses for tax advice / tax representation	-800.00	
Custody charge	-118,593.25	
Publicity costs, regulatory fees	-6,019.23	
Costs associated with foreign sales	-1,589.34	
Cost of advisers and other service providers	-23,504.91	
Sustainability research / associated with engagement process	-15,571.94	
		-2,063,696.71
Ordinary fund result (excl. income adjustment)		11,054,877.32
Realized closing price		
Profits realized from securities	3,979,879.03	
Profits realized from derivative instruments	1,206,176.61	
Losses realized from securities	-11,509,200.90	
Losses realized from derivative instruments	-1,974,503.04	
Realized closing price (excl. income adjustment)		-8,297,648.30
Realized fund result (excl. income adjustment)		2,757,229.02
B. Unrealized closing price		
Change in unrealized closing price	23,805,632.40	
		23,805,632.40
C. Income adjustment		
Income adjustment for income during financial year	39,511.01	
		39,511.01
Overall fund result		26,602,372.43

The result for the past financial year includes explicitly reported transaction costs (incl. external transaction-related costs, see item 15a "Transaction costs" in section II of the prospectus) in the amount of 119,332.14 EUR.

Capital market report

The year 2023 ended on a positive note for most capital market investors thanks to a fulminant finish on the equity and bond markets in the final quarter. Share prices continued to climb almost everywhere this year. The Chinese stock markets, which had been very weak in recent years, also started to recover. Many equity indices in the USA, Europe and Asia soared to new record highs and recorded double-digit percentage increases for the first half of the year. As in the previous year, "artificial intelligence" has been one of the dominant themes and many companies with promising positions in this field have been among the biggest winners so far this year.

Recessions, further interest rate hikes or interest rate cuts were repeatedly priced in and out over the past 18 months, causing considerable price fluctuations not only in equities but also in bonds. In anticipation of rapid and substantial interest rate cuts in the USA and Europe, too, bond prices rose sharply in virtually all market segments towards the end of 2023. In recent months, however, expectations for interest rate cuts got significantly scaled back again, particularly in the US, but also in Europe, at least for the current year. As a result, government bonds have experienced some headwinds. Once again, corporate bonds have performed better up to now. They have seen a slight increase in value, mainly thanks to interest earned. Bond markets remain volatile.

Commodities were repeatedly under pressure in 2023 and were mostly down. Precious metals were an exception, recording a slight gain thanks to rising gold prices. This year, most major commodities have seen price increases, with precious metals once again shining. Among the major currencies, the Japanese yen and the Chinese yuan stood out in 2023 with significant price weakness. While the Chinese currency has been stable this year, the yen has continued to slide. The Brazilian real has been just as weak as the yen in 2024, with an exchange rate loss of over 10% so far. In contrast, there has been relatively little movement between the euro and the US dollar over the past 12 months. The disruptions and distortions caused by the pandemic and lockdowns have been overcome. However, global economic relations and production chains are once again under strain from escalating geopolitical confrontations and renewed conflicts in regions that are important transit points for trade routes. This is likely to result in lasting and serious upheavals in supply chains and global economic structures and could significantly change the competitive positions of entire industries and regions. This is compounded by the long-term challenges posed by climate change, demographics, and elevated levels of public debt in many countries. The financial market environment remains challenging and is likely to harbour major price fluctuations in almost all asset classes for the foreseeable future.

Fund investment policy report

Raiffeisen 304 - ESG - Euro Corporates is broadly diversified and mainly invests in corporate bonds. Its portfolio includes a broad spread of sectors, countries and individual securities. At the end of the reporting period, almost 17% of the fund's bonds were issued by financial institutions.

The eurozone's economy is still stuck in a weak phase, with Germany being the weakest due to various special factors. The service sector is much more robust, however, with segments such as the labor market remaining stable.

Ongoing price pressure – especially for services in the Eurozone – ensured somewhat higher returns since market participants postponed their expectations of further key interest rate cuts farther into the future. In early June, the ECB cut the key interest rate by 0.25% as planned – without giving any indication of the further development. The surprising announcement of reelections in France created some volatility towards the end of the reporting period, especially for bonds relating to France.

The reporting period was favorable for corporate bonds. The factors contributing to this good performance included a moderate default cycle and ongoing satisfactory fundamental data for corporates, plus attractive technicals such as ongoing strong inflows into the asset class. Financials developed even better overall, with the solid interest rate margin continuing to have a positive effect.

During the reporting period, the fund posted an excellent performance compared to the overall market, both in absolute and relative terms. This positive result was achieved through a successful selection of securities, a positive carry, and a longer fixed interest-rate period. The portfolio's quality remains quite good, with profits being taken selectively in financials. The investment exposure was raised again and again by means of attractive new issues. Gains were realized on the duration side in December. During the first half of the reporting period, the fund's duration was extended again to 5.6 years in anticipation of easing inflationary pressure and interest rate cuts by the ECB. Securities lending transactions were entered into in order to generate additional income.

Transparency of the attainment of the environmental and social characteristics (Article 8 in conjunction with Article 11 of Regulation [EU] 2019/2088 / Disclosure Regulation)

For information about the attainment of the environmental and social characteristics, please refer to the annex "Environmental and/or Social Characteristics" to this annual report.

Makeup of fund assets in EUR

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	Currency	Market value in EUR	Share of fund assets
Fixed bonds		EUR	467,505,386.19	96.72 %
Total Fixed bonds			467,505,386.19	96.72 %
Total securities			467,505,386.19	96.72 %
Derivative products				
Valuation of financial futures			132,235.67	0.03 %
Total derivative products			132,235.67	0.03 %
Bank balances/liabilities				
Bank balances/liabilities in fund currency			10,427,661.71	2.16 %
Total bank balances/liabilities			10,427,661.71	2.16 %
Accruals and deferrals				
Interest claims (on securities and bank balances)			5,488,161.13	1.14 %
Total accruals and deferrals			5,488,161.13	1.14 %
Other items				
Various fees			-216,139.67	-0.04 %
Total other items			-216,139.67	-0.04 %
Total fund assets			483,337,305.03	100.00 %

Portfolio of investments in EUR as of Jun 28, 2024

Dates indicated for securities refer to the issue and redemption dates. An issuer's right of premature redemption (where applicable) is not specified.

The securities marked with a "Y" have an open-ended maturity (is perpetual). The price for forward exchange transactions is indicated in the relevant counter currency for the currency in question.

Any discrepancies in terms of the market value or the share of the fund assets result from rounding-off.

UCITS refers to units in an undertaking for collective investment in transferable securities

§ 166 InvFG refers to units in investment funds in the form of "other portfolios of assets"

§ 166 (1) item 2 InvFG refers to units in special funds

§ 166 (1) item 3 InvFG refers to units in undertakings for collective investment in transferable securities pursuant to § 166 (1) item 3 InvFG (such as alternative investments/hedge funds)

§ 166 (1) item 4 InvFG refers to units in real estate funds

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2747181969	ABB FINANCE BV ABBNVX 3 1/8 01/15/29	EUR	900,000	900,000			99.320420	893,883.78	0.18 %
Fixed bonds		XS2575556589	ABB FINANCE BV ABBNVX 3 3/8 01/16/31	EUR	900,000	400,000	300,000		100.162210	901,459.89	0.19 %
Fixed bonds		XS1883355197	ABBOTT IRELAND FINANCING ABT 1 1/2 09/27/26	EUR	1,400,000		600,000		96.050720	1,344,710.08	0.28 %
Fixed bonds		XS2055646918	ABBVIE INC ABBV 0 3/4 11/18/27	EUR	1,400,000		200,000		91.941350	1,287,178.90	0.27 %
Fixed bonds		XS2637963146	ABN AMRO BANK NV ABNAVX 3 7/8 12/21/26	EUR	1,200,000				101.150950	1,213,811.40	0.25 %
Fixed bonds		FR0013522141	AEROPORTS DE PARIS SA ADPPF 1 1/2 07/02/32	EUR	500,000	500,000			85.729910	428,649.55	0.09 %
Fixed bonds		FR0013505567	AIR LIQUIDE FINANCE AIFP 1 3/8 04/02/30	EUR	700,000	700,000			90.044080	630,308.56	0.13 %
Fixed bonds		XS2595036554	AIR PRODUCTS & CHEMICALS APD 4 03/03/35	EUR	1,200,000	1,000,000	1,200,000		101.525910	1,218,310.92	0.25 %
Fixed bonds		XS2625136531	AKZO NOBEL NV AKZANA 4 05/24/33	EUR	1,500,000	200,000	1,200,000		101.600080	1,524,001.20	0.32 %
Fixed bonds		XS2764880402	ALIMENTATION COUCHE- TARD ATDBCN 3.647 05/12/31	EUR	1,700,000	2,000,000	300,000		99.201400	1,686,423.80	0.35 %
Fixed bonds		XS2635647154	ALLIANDER NV ALLRNV 3 1/4 06/13/28	EUR	1,200,000		200,000		99.838990	1,198,067.88	0.25 %
Fixed bonds		DE000A351U49	ALLIANZ SE ALVGR 5.824 07/25/53	EUR	1,700,000	500,000	300,000		109.646010	1,863,982.17	0.39 %
Fixed bonds		XS2641794081	ALPERIA SPA ALPERI 5.701 07/05/28	EUR	2,000,000	2,600,000	600,000		104.143920	2,082,878.40	0.43 %
Fixed bonds		FR0013453040	ALSTOM SA ALOFP 0 1/4 10/14/26	EUR	900,000		300,000		92.511830	832,606.47	0.17 %
Fixed bonds		XS2657613720	AMERICAN HONDA FINANCE HNDX 3 3/4 10/25/27	EUR	1,000,000	1,400,000	400,000		100.921710	1,009,217.10	0.21 %
Fixed bonds		XS2454766473	AMERICAN MEDICAL SYST EU BSX 0 3/4 03/08/25	EUR	1,000,000				97.888000	978,880.00	0.20 %
Fixed bonds		XS2772266693	AMERICAN MEDICAL SYST EU BSX 3 1/2 03/08/32	EUR	1,500,000	1,500,000			98.439320	1,476,589.80	0.31 %
Fixed bonds		XS2346207892	AMERICAN TOWER CORP AMT 0 7/8 05/21/29	EUR	800,000		300,000		86.854210	694,833.68	0.14 %
Fixed bonds		XS2830466137	AMERICAN TOWER CORP AMT 3.9 05/16/30	EUR	900,000	900,000			99.770220	897,931.98	0.19 %
Fixed bonds		XS2830466301	AMERICAN TOWER CORP AMT 4.1 05/16/34	EUR	600,000	600,000			99.401260	596,407.56	0.12 %
Fixed bonds		BE6320936287	ANHEUSER-BUSCH INBEV SA/ ABIBB 3.7 04/02/40	EUR	500,000	700,000	3,000,000		97.231520	486,157.60	0.10 %
Fixed bonds		BE6350704175	ANHEUSER-BUSCH INBEV SA/ ABIBB 3.95 03/22/44	EUR	2,700,000	2,700,000			98.360240	2,655,726.48	0.55 %
Fixed bonds		XS1789699607	AP MOLLER-MAERSK A/S MAERSK 1 3/4 03/16/26	EUR	1,800,000		500,000		96.872040	1,743,696.72	0.36 %
Fixed bonds		XS2776891207	AP MOLLER-MAERSK A/S MAERSK 4 1/8 03/05/36	EUR	400,000	1,200,000	800,000		100.889050	403,556.20	0.08 %
Fixed bonds		XS2315784715	APA INFRASTRUCTURE LTD APAU 0 3/4 03/15/29	EUR	1,000,000		200,000		86.797450	867,974.50	0.18 %
Fixed bonds		XS2079716937	APPLE INC AAPL 0 1/2 11/15/31	EUR	700,000		500,000		83.406090	583,842.63	0.12 %
Fixed bonds		XS2079716853	APPLE INC AAPL 0 11/15/25	EUR	2,200,000				95.510700	2,101,235.40	0.43 %
Fixed bonds		XS1875331636	ARGENTUM (GIVAUDAN) GIVNVX 1 1/8 09/17/25	EUR	400,000				96.960570	387,842.28	0.08 %
Fixed bonds		XS2242747181	ASAHI GROUP HOLDINGS LTD ASABRE 0.155 10/23/24	EUR	1,100,000		500,000		98.833000	1,087,163.00	0.22 %
Fixed bonds		XS2242747348	ASAHI GROUP HOLDINGS LTD ASABRE 0.541 10/23/28	EUR	1,200,000	400,000	100,000		88.096680	1,057,160.16	0.22 %
Fixed bonds		XS2166219720	ASML HOLDING NV ASML 0 5/8 05/07/29	EUR	900,000	500,000			89.031770	801,285.93	0.17 %
Fixed bonds		XS2631416950	ASML HOLDING NV ASML 3 1/2 12/06/25	EUR	2,500,000		700,000		99.973230	2,499,330.75	0.52 %
Fixed bonds		XS2678207676	ASSA ABLOY AB ASSABS 3 3/4 09/13/26	EUR	600,000	1,200,000	600,000		100.765190	604,591.14	0.13 %
Fixed bonds		XS2678226114	ASSA ABLOY AB ASSABS 3 7/8 09/13/30	EUR	900,000	1,100,000	200,000		102.008700	918,078.30	0.19 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2593105476	ASTRAZENECA PLC AZN 3 3/4 03/03/32	EUR	1,700,000	300,000	400,000		102.397780	1,740,762.26	0.36 %
Fixed bonds		XS2593105393	ASTRAZENECA PLC AZN 3 5/8 03/03/27	EUR	600,000		600,000		100.765740	604,594.44	0.13 %
Fixed bonds		XS2180007549	AT&T INC T 1.6 05/19/28	EUR	1,200,000	400,000			93.151280	1,117,815.36	0.23 %
Fixed bonds		XS2590758822	AT&T INC T 4.3 11/18/34	EUR	2,300,000	500,000			103.360410	2,377,289.43	0.49 %
Fixed bonds		XS2440690456	ATLAS COPCO FINANCE ATCOA 0 3/4 02/08/32	EUR	600,000		500,000		82.938630	497,631.78	0.10 %
Fixed bonds		FR001400F8Z8	AUTOROUTES DU SUD DE LA DGFP 3 1/4 01/19/33	EUR	1,700,000	500,000			97.106000	1,650,802.00	0.34 %
Fixed bonds		XS2775027472	AUTOSTRADE PER L'ITALIA ATOSTR 4 5/8 02/28/36	EUR	1,500,000	1,800,000	300,000		98.183640	1,472,754.60	0.30 %
Fixed bonds		XS2314312179	AXA SA AXASA 1 3/8 10/07/41	EUR	1,700,000	1,500,000	600,000		82.119730	1,396,035.41	0.29 %
Fixed bonds		XS2834471463	AXA SA AXASA 3 3/8 05/31/34	EUR	1,100,000	1,100,000			98.588000	1,084,468.00	0.22 %
Fixed bonds		XS2790910272	BANCO BILBAO VIZCAYA ARG BBVASM 3 1/2 03/26/31	EUR	500,000	1,200,000	700,000		99.228150	496,140.75	0.10 %
Fixed bonds		XS2620201421	BANCO BILBAO VIZCAYA ARG BBVASM 4 1/8 05/10/26	EUR	500,000	500,000	500,000		100.240000	501,200.00	0.10 %
Fixed bonds		XS2743029766	BANCO SANTANDER SA SANTAN 3 1/2 01/09/30	EUR	2,000,000	2,700,000	700,000		99.262480	1,985,249.60	0.41 %
Fixed bonds		XS2705604077	BANCO SANTANDER SA SANTAN 4 5/8 10/18/27	EUR	1,300,000	2,600,000	1,300,000		101.785740	1,323,214.62	0.27 %
Fixed bonds		FR001400FBN9	BANQUE FED CRED MUTUEL BFCM 3 7/8 01/26/28	EUR	200,000		600,000		100.406180	200,812.36	0.04 %
Fixed bonds		FR001400GGZ0	BANQUE FED CRED MUTUEL BFCM 4 1/8 03/13/29	EUR	1,100,000		900,000		102.065010	1,122,715.11	0.23 %
Fixed bonds		XS2373642102	BARCLAYS PLC BACR 0.577 08/09/29	EUR	500,000		1,300,000		87.602240	438,011.20	0.09 %
Fixed bonds		XS2815894154	BARCLAYS PLC BACR 4.347 05/08/35	EUR	800,000	800,000			100.267410	802,139.28	0.17 %
Fixed bonds		XS2595418596	BASF SE BASGR 4 1/4 03/08/32	EUR	1,800,000	600,000	300,000		103.805590	1,868,500.62	0.39 %
Fixed bonds		XS2707629056	BAWAG GROUP AG BGAV 6 3/4 02/24/34	EUR	500,000	700,000	200,000		105.006000	525,030.00	0.11 %
Fixed bonds		XS2763026395	BECTON DICKINSON & CO BDX 3.519 02/08/31	EUR	1,100,000	1,500,000	400,000		98.883920	1,087,723.12	0.23 %
Fixed bonds		XS2560753936	BERTELSMANN SE & CO KGAA BERTEL 3 1/2 05/29/29	EUR	900,000		700,000		99.586410	896,277.69	0.19 %
Fixed bonds		DE000A3LT423	BMW US CAPITAL LLC BMW 3 3/8 02/02/34	EUR	2,500,000	2,500,000			97.915000	2,447,875.00	0.51 %
Fixed bonds		FR001400KY44	BNP PARIBAS BNP 4 1/8 09/26/32	EUR	1,600,000	3,300,000	1,700,000		102.353670	1,637,658.72	0.34 %
Fixed bonds		FR001400LZ16	BNP PARIBAS BNP 4 3/4 11/13/32	EUR	1,200,000	2,700,000	1,500,000		104.686870	1,256,242.44	0.26 %
Fixed bonds		XS2776512035	BOOKING HOLDINGS INC BKNG 3 3/4 03/01/36	EUR	800,000	1,000,000	200,000		98.276150	786,209.20	0.16 %
Fixed bonds		XS2555220941	BOOKING HOLDINGS INC BKNG 4 1/2 11/15/31	EUR	1,100,000	700,000	1,400,000		105.451100	1,159,962.10	0.24 %
Fixed bonds		FR0014001BM5	BOUYGUES SA ENFP 3 7/8 07/17/31	EUR	2,200,000	1,200,000	1,200,000		101.693430	2,237,255.46	0.46 %
Fixed bonds		FR001400DNF5	BOUYGUES SA ENFP 5 3/8 06/30/42	EUR	900,000	700,000	1,000,000		113.001920	1,017,017.28	0.21 %
Fixed bonds		XS2388557998	BP CAPITAL MARKETS BV BPLN 1.467 09/21/41	EUR	700,000				68.150230	477,051.61	0.10 %
Fixed bonds		XS2620585658	BP CAPITAL MARKETS BV BPLN 3.773 05/12/30	EUR	1,000,000		200,000		100.803970	1,008,039.70	0.21 %
Fixed bonds		XS2620585906	BP CAPITAL MARKETS BV BPLN 4.323 05/12/35	EUR	500,000		400,000		103.507510	517,537.55	0.11 %
Fixed bonds		FR001400OIX5	BPCE SA BPCEGP 4 1/8 03/08/33	EUR	800,000	2,000,000	1,200,000		100.335490	802,683.92	0.17 %
Fixed bonds		XS2675225531	BRITISH TELECOMMUNICATIO BRITEL 4 1/4 01/06/33	EUR	1,800,000	2,000,000	200,000		102.854790	1,851,386.22	0.38 %
Fixed bonds		XS2248827771	CA IMMOBILIEN ANLAGEN AG CAIAV 1 10/27/25	EUR	1,300,000	700,000	200,000		93.905000	1,220,765.00	0.25 %
Fixed bonds		XS2764459363	CAIXABANK SA CABKSM 4 1/8 02/09/32	EUR	400,000	800,000	400,000		100.327320	401,309.28	0.08 %
Fixed bonds		FR0013519048	CAPGEMINI SE CAPFP 0 5/8 06/23/25	EUR	400,000		400,000		97.067170	388,268.68	0.08 %
Fixed bonds		XS2696046460	CARLSBERG BREWERIES A/S CARLB 4 10/05/28	EUR	1,800,000	1,800,000			101.510780	1,827,194.04	0.38 %
Fixed bonds		XS2751688743	CARRIER GLOBAL CORP CARR 4 3/8 05/29/25	EUR	600,000	600,000			100.397000	602,382.00	0.12 %
Fixed bonds		XS2337061753	CCEP FINANCE IRELAND DAC CCEP 0 7/8 05/06/33	EUR	1,100,000	200,000			79.284810	872,132.91	0.18 %
Fixed bonds		XS2497520705	CELANESE US HOLDINGS LLC CE 4.777 07/19/26	EUR	1,100,000	1,200,000	1,000,000		101.317120	1,114,488.32	0.23 %
Fixed bonds		XS2465792294	CELLNEX FINANCE CO SA CLNXSM 2 1/4 04/12/26	EUR	1,400,000	1,900,000	1,500,000		97.528120	1,365,393.68	0.28 %
Fixed bonds		XS2826616596	CELLNEX FINANCE CO SA CLNXSM 3 5/8 01/24/29	EUR	1,100,000	1,100,000			99.202530	1,091,227.83	0.23 %
Fixed bonds		AT0000A2STV4	CESKA SPORITELNA AS CESSPO 0 1/2 09/13/28	EUR	600,000		400,000		88.494370	530,966.22	0.11 %
Fixed bonds		XS2723549528	CIE DE SAINT-GOBAIN SA SGOFP 3 3/4 11/29/26	EUR	1,400,000	1,400,000			100.448650	1,406,281.10	0.29 %
Fixed bonds		XS2796609787	CIE DE SAINT-GOBAIN SA SGOFP 3 3/8 04/08/30	EUR	1,000,000	1,000,000			98.730910	987,309.10	0.20 %
Fixed bonds		XS2723549361	CIE DE SAINT-GOBAIN SA SGOFP 3 7/8 11/29/30	EUR	1,900,000	2,500,000	600,000		100.954630	1,918,137.97	0.40 %
Fixed bonds		FR0013357845	CIE GENERALE DES ESTABLI MLFP 0 7/8 09/03/25	EUR	1,000,000		1,000,000		96.872650	968,726.50	0.20 %
Fixed bonds		FR0013357852	CIE GENERALE DES ESTABLI MLFP 1 3/4 09/03/30	EUR	700,000	1,100,000	400,000		91.113740	637,796.18	0.13 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales	Pool-/LB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		FR001400Q4A7	CIE GENERALE DES ESTABLI MLFP 3 3/8 05/16/36	EUR	500,000	500,000			97.969350	489,846.75	0.10 %
Fixed bonds		XS2346973741	CIMIC FINANCE LTD CIMAU 1 1/2 05/28/29	EUR	200,000		1,400,000		87.165670	174,331.34	0.04 %
Fixed bonds		XS2577826386	CITIGROUP INC C 3 3/4 05/14/32	EUR	1,800,000	1,800,000			99.046750	1,782,841.50	0.37 %
Fixed bonds		XS2536364081	CITIGROUP INC C 3.713 09/22/28	EUR	300,000		1,700,000		100.295540	300,886.62	0.06 %
Fixed bonds		XS1969600748	CNH INDUSTRIAL FIN EUR S CNHI 1 3/4 03/25/27	EUR	1,000,000				95.217580	952,175.80	0.20 %
Fixed bonds		XS1981054221	COCA-COLA EUROPACIFIC CCEP 1 1/8 04/12/29	EUR	2,200,000		200,000		89.688260	1,973,141.72	0.41 %
Fixed bonds		XS2757515882	COCA-COLA HBC FINANCE BV CCHLN 3 3/8 02/27/28	EUR	1,200,000	1,200,000			99.461340	1,193,536.08	0.25 %
Fixed bonds		XS2481287808	COLOPLAST FINANCE BV COLOBD 2 1/4 05/19/27	EUR	1,400,000		300,000		96.461160	1,350,456.24	0.28 %
Fixed bonds		XS1637093508	COMPASS GROUP FINANCE NV CPGLN 0 5/8 07/03/24	EUR	2,000,000	2,000,000			99.959000	1,999,180.00	0.41 %
Fixed bonds		XS2758114321	COMPASS GROUP PLC CPGLN 3 1/4 02/06/31	EUR	1,400,000	1,700,000	300,000		98.378360	1,377,297.04	0.28 %
Fixed bonds		XS2630117328	CONTINENTAL AG CONGR 4 06/01/28	EUR	700,000	300,000	600,000		101.452380	710,166.66	0.15 %
Fixed bonds		FR001400HCR4	CREDIT AGRICOLE SA ACAFP 3 7/8 04/20/31	EUR	2,200,000	1,600,000	1,300,000		101.199560	2,226,390.32	0.46 %
Fixed bonds		FR001400O9D2	CREDIT AGRICOLE SA ACAFP 4 1/8 02/26/36	EUR	1,200,000	1,400,000	200,000		100.588680	1,207,064.16	0.25 %
Fixed bonds		FR001400PGC0	CREDIT AGRICOLE SA ACAFP 4 3/8 04/15/36	EUR	1,000,000	1,000,000			98.875500	988,755.00	0.20 %
Fixed bonds		XS2648076896	CRH SMW FINANCE DAC CRHID 4 07/11/27	EUR	900,000	900,000			101.235850	911,122.65	0.19 %
Fixed bonds		XS2648077274	CRH SMW FINANCE DAC CRHID 4 1/4 07/11/35	EUR	1,400,000	2,600,000	1,200,000		101.738680	1,424,341.52	0.29 %
Fixed bonds		FR0013264405	CTE CO TRANSP ELEC CTEFRA 0 7/8 09/29/24	EUR	1,400,000		600,000		99.254000	1,389,556.00	0.29 %
Fixed bonds		FR0013264421	CTE CO TRANSP ELEC CTEFRA 1 1/2 07/29/28	EUR	1,000,000				92.030220	920,302.20	0.19 %
Fixed bonds		XS2623221228	DAIMLER TRUCK INTL DTRGR 3 7/8 06/19/29	EUR	2,300,000	600,000	200,000		101.589670	2,336,562.41	0.48 %
Fixed bonds		XS2332689411	DANFOSS FIN I BV DNFSDC 0 1/8 04/28/26	EUR	2,000,000				93.744380	1,874,887.60	0.39 %
Fixed bonds		FR0014003Q41	DANONE SA BNFP 0 12/01/25	EUR	800,000		200,000		95.073020	760,584.16	0.16 %
Fixed bonds		FR001400I3C5	DANONE SA BNFP 3.47 05/22/31	EUR	2,000,000	400,000	600,000		99.895510	1,997,910.20	0.41 %
Fixed bonds		FR0013444544	DASSAULT SYSTEMES DSYFP 0 1/8 09/16/26	EUR	1,000,000		400,000		92.601930	926,019.30	0.19 %
Fixed bonds		XS2010039035	DEUTSCHE BAHN FIN GMBH DBHNGR 0.95 PERP	Y EUR	1,000,000		1,000,000		97.261000	972,610.00	0.20 %
Fixed bonds		XS2755487076	DEUTSCHE BAHN FIN GMBH DBHNGR 3 3/8 01/29/38	EUR	1,700,000	2,000,000	300,000		97.950910	1,665,165.47	0.34 %
Fixed bonds		XS2722190795	DEUTSCHE BAHN FIN GMBH DBHNGR 4 11/23/43	EUR	300,000	900,000	600,000		103.311080	309,933.24	0.06 %
Fixed bonds		DE000A3826R6	DEUTSCHE BANK AG DB 3 3/4 01/15/30	EUR	1,200,000	2,200,000	1,000,000		99.935450	1,199,225.40	0.25 %
Fixed bonds		DE000A3829D0	DEUTSCHE BANK AG DB 4 1/8 04/04/30	EUR	1,000,000	1,500,000	500,000		99.440800	994,408.00	0.21 %
Fixed bonds		DE000A3MQQV5	DEUTSCHE BOERSE AG DBOERS 2 06/23/48	EUR	1,100,000		400,000		91.904880	1,010,953.68	0.21 %
Fixed bonds		DE000A351ZT4	DEUTSCHE BOERSE AG DBOERS 3 7/8 09/28/33	EUR	2,200,000	2,500,000	300,000		102.937270	2,264,619.94	0.47 %
Fixed bonds		XS2788600869	DEUTSCHE TELEKOM AG DT 3 1/4 03/20/36	EUR	1,200,000	1,800,000	600,000		96.209490	1,154,513.88	0.24 %
Fixed bonds		XS0161488498	DEUTSCHE TELEKOM INT FIN DT 7 1/2 01/24/33	EUR	1,800,000	600,000	1,500,000		128.551010	2,313,918.18	0.48 %
Fixed bonds		XS2050404636	DH EUROPE FINANCE II DHR 0.2 03/18/26	EUR	3,200,000				94.499480	3,023,983.36	0.63 %
Fixed bonds		XS2784415718	DHL GROUP AG DHLGR 3 1/2 03/25/36	EUR	3,000,000	3,000,000			98.008660	2,940,259.80	0.61 %
Fixed bonds		XS2466368938	DIAGEO CAPITAL BV DGELN 1 1/2 06/08/29	EUR	1,500,000		400,000		91.901100	1,378,516.50	0.29 %
Fixed bonds		XS2432567555	DNB BANK ASA DNBNO 0 3/8 01/18/28	EUR	1,800,000	2,400,000	600,000		92.278320	1,661,009.76	0.34 %
Fixed bonds		XS2654098222	DS SMITH PLC SMDSLN 4 1/2 07/27/30	EUR	1,700,000	2,000,000	300,000		103.146570	1,753,491.69	0.36 %
Fixed bonds		XS2654097927	DS SMITH PLC SMDSLN 4 3/8 07/27/27	EUR	900,000	1,700,000	800,000		101.726520	915,538.68	0.19 %
Fixed bonds		XS2193978363	DSM BV DSFIR 0 1/4 06/23/28	EUR	600,000		400,000		88.536200	531,217.20	0.11 %
Fixed bonds		XS2852136063	DSM BV DSFIR 3 5/8 07/02/34	EUR	1,000,000	1,000,000			99.314000	993,140.00	0.21 %
Fixed bonds		XS2125426796	DSV A/S DSVDC 0 3/8 02/26/27	EUR	1,500,000				92.269590	1,384,043.85	0.29 %
Fixed bonds		XS2850439642	DSV FINANCE BV DSVDC 3 1/2 06/26/29	EUR	800,000	800,000			99.672000	797,376.00	0.16 %
Fixed bonds		XS2791959906	E.ON SE EOANGR 3 1/2 03/25/32	EUR	4,600,000	4,600,000			98.744590	4,542,251.14	0.94 %
Fixed bonds		XS2542914986	EDP FINANCE BV EDPLP 3 7/8 03/11/30	EUR	900,000		800,000		101.091440	909,822.96	0.19 %
Fixed bonds		XS2075937370	ELI LILLY & CO LLY 0 5/8 11/01/31	EUR	2,580,000	680,000	800,000		83.060330	2,142,956.51	0.44 %
Fixed bonds		BE6340849569	ELIA TRANSMISSION BE ELIATB 3 5/8 01/18/33	EUR	500,000		400,000		99.844580	499,222.90	0.10 %
Fixed bonds		FR001400KWR6	ELO SACA ELOFR 6 03/22/29	EUR	700,000	1,000,000	300,000		98.037000	686,259.00	0.14 %
Fixed bonds		XS2381272207	ENBW ENERGIE BADEN - WU ENBW 1 3/8 08/31/2081	EUR	1,300,000	400,000			87.405000	1,136,265.00	0.24 %

Type of security	OGAW/§ 166	ISIN	Security title		Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2722717472	ENBW INTL FINANCE BV ENBW 3.85 05/23/30		EUR	1,300,000	1,800,000	500,000		101.527750	1,319,860.75	0.27 %
Fixed bonds		XS2579293536	ENBW INTL FINANCE BV ENBW 4 01/24/35		EUR	1,100,000	500,000	600,000		100.591120	1,106,502.32	0.23 %
Fixed bonds		XS2722717555	ENBW INTL FINANCE BV ENBW 4.3 05/23/34		EUR	1,500,000	2,400,000	900,000		103.105770	1,546,586.55	0.32 %
Fixed bonds		XS2432293673	ENEL FINANCE INTL NV ENELIM 0 1/4 11/17/25		EUR	1,500,000	1,200,000	400,000		95.647410	1,434,711.15	0.30 %
Fixed bonds		XS2390400807	ENEL FINANCE INTL NV ENELIM 0 7/8 09/28/34		EUR	1,400,000				74.636330	1,044,908.62	0.22 %
Fixed bonds		XS2770512064	ENEL SPA ENELIM 4 3/4 PERP	Y	EUR	1,300,000	1,300,000			99.190010	1,289,470.13	0.27 %
Fixed bonds		XS2331315635	ENEXIS HOLDING NV ENEXIS 0 3/8 04/14/33		EUR	900,000		600,000		77.463050	697,167.45	0.14 %
Fixed bonds		FR0014005ZP8	ENGIE SA ENGIFP 0 3/8 10/26/29		EUR	1,000,000		1,000,000		84.764770	847,647.70	0.18 %
Fixed bonds		FR001400KHF2	ENGIE SA ENGIFP 3 3/4 09/06/27		EUR	700,000	1,000,000	300,000		100.506650	703,546.55	0.15 %
Fixed bonds		FR001400KH16	ENGIE SA ENGIFP 4 1/2 09/06/42		EUR	1,400,000	2,300,000	900,000		101.451000	1,420,314.00	0.29 %
Fixed bonds		FR001400OJE3	ENGIE SA ENGIFP 4 1/4 03/06/44		EUR	1,500,000	1,500,000			97.338420	1,460,076.30	0.30 %
Fixed bonds		XS2773789065	EPIROC AB EPIBSS 3 5/8 02/28/31		EUR	900,000	900,000			98.915850	890,242.65	0.18 %
Fixed bonds		XS2463990775	EQT AB EQTSS 2 7/8 04/06/32		EUR	500,000	400,000	600,000		90.292860	451,464.30	0.09 %
Fixed bonds		XS2304340693	EQUINIX INC EQIX 1 03/15/33		EUR	1,200,000	600,000	600,000		79.385000	952,620.00	0.20 %
Fixed bonds		XS2229434852	ERG SPA ERGIM 0 1/2 09/11/27		EUR	1,000,000				90.146850	901,468.50	0.19 %
Fixed bonds		AT0000A2U543	ERSTE GROUP BANK AG ERSTBK 0 7/8 11/15/32		EUR	1,900,000	1,500,000	1,200,000		89.327860	1,697,229.34	0.35 %
Fixed bonds		AT0000A3CTX2	ERSTE GROUP BANK AG ERSTBK 7 PERP	Y	EUR	1,200,000	1,200,000			97.992000	1,175,904.00	0.24 %
Fixed bonds		FR0013516069	ESSILORLUXOTTICA EFPF 0 3/8 01/05/26		EUR	1,900,000	700,000	500,000		95.464320	1,813,822.08	0.38 %
Fixed bonds		XS2386877133	ESSITY CAPITAL BV ESSITY 0 1/4 09/15/29		EUR	1,000,000	1,200,000	2,300,000		86.653340	866,533.40	0.18 %
Fixed bonds		XS2615183501	EUROGRID GMBH EUROGR 3.722 04/27/30		EUR	800,000		400,000		99.795670	798,365.36	0.17 %
Fixed bonds		XS2485162163	EVONIK INDUSTRIES AG EVKGR 2 1/4 09/25/27		EUR	1,200,000				95.915190	1,150,982.28	0.24 %
Fixed bonds		XS2784700671	FINGRID OYJ FINPOW 3 1/4 03/20/34		EUR	800,000	800,000			98.493990	787,951.92	0.16 %
Fixed bonds		BE0002292614	FLUXYS BELGIUM FLUXBB 1 3/4 10/05/27		EUR	1,000,000				91.894000	918,940.00	0.19 %
Fixed bonds		XS2698713695	FRESENIUS SE & CO KGAA FREG 5 1/8 10/05/30		EUR	1,400,000	1,900,000	500,000		106.590740	1,492,270.36	0.31 %
Fixed bonds		XS2625985945	GENERAL MOTORS FINL CO GM 4 1/2 11/22/27		EUR	500,000	200,000	1,100,000		102.360230	511,801.15	0.11 %
Fixed bonds		XS2126169742	GIVAUDAN FIN EUROPE GIVNVX 1 04/22/27		EUR	800,000		400,000		93.939710	751,517.68	0.16 %
Fixed bonds		XS1822828122	GLAXOSMITHKLINE CAPITAL GSK 1 1/4 05/21/26		EUR	1,500,000		500,000		95.893130	1,438,396.95	0.30 %
Fixed bonds		XS2553817763	GSK CAPITAL BV GSK 3 1/8 11/28/32		EUR	1,100,000	300,000	600,000		96.734570	1,064,080.27	0.22 %
Fixed bonds		XS2553817680	GSK CAPITAL BV GSK 3 11/28/27		EUR	1,000,000		700,000		98.652900	986,529.00	0.20 %
Fixed bonds		XS2462324745	HALEON NL CAPITAL BV HLNLN 1 1/4 03/29/26		EUR	3,000,000	1,000,000	500,000		95.849710	2,875,491.30	0.59 %
Fixed bonds		XS2648080229	HEATHROW FUNDING LTD HTHROW 4 1/2 07/11/33		EUR	800,000	1,200,000	400,000		102.827330	822,618.64	0.17 %
Fixed bonds		XS2577874782	HEIDELBERG MATERIALS AG HEIGR 3 3/4 05/31/32		EUR	1,500,000	1,100,000	1,800,000		99.290520	1,489,357.80	0.31 %
Fixed bonds		XS1877595444	HEINEKEN NV HEIANA 1 1/4 03/17/27		EUR	1,500,000		700,000		94.463050	1,416,945.75	0.29 %
Fixed bonds		XS1877595014	HEINEKEN NV HEIANA 1 3/4 03/17/31		EUR	900,000	900,000			89.600710	806,406.39	0.17 %
Fixed bonds		XS2599730822	HEINEKEN NV HEIANA 3 7/8 09/23/30		EUR	500,000	200,000	500,000		102.034630	510,173.15	0.11 %
Fixed bonds		DE000A383EL9	HOCHTIEF AKTIENGESELLSCH HOTGR 4 1/4 05/31/30		EUR	700,000	700,000			100.643460	704,504.22	0.15 %
Fixed bonds		XS2261215011	HOLCIM FINANCE LUX SA HOLNSW 0 1/2 04/23/31		EUR	1,600,000	200,000	1,100,000		80.172050	1,282,752.80	0.27 %
Fixed bonds		XS2621539910	HSBC HOLDINGS PLC HSBC 4.856 05/23/33		EUR	1,000,000	300,000	300,000		105.636300	1,056,363.00	0.22 %
Fixed bonds		AT0000A32RP0	HYP0 VORARLBERG BANK AG VORHYP 4 1/8 02/16/26		EUR	1,000,000	500,000	900,000		99.907130	999,071.30	0.21 %
Fixed bonds		XS2153405118	IBERDROLA FINANZAS SAU IBESM 0 7/8 06/16/25		EUR	700,000				97.436230	682,053.61	0.14 %
Fixed bonds		XS2405855375	IBERDROLA FINANZAS SAU IBESM 1.575 PERP	Y	EUR	2,100,000		500,000		91.144170	1,914,027.57	0.40 %
Fixed bonds		XS2558916693	IBERDROLA FINANZAS SAU IBESM 3 1/8 11/22/28		EUR	1,300,000		300,000		99.225450	1,289,930.85	0.27 %
Fixed bonds		XS2648498371	IBERDROLA FINANZAS SAU IBESM 3 5/8 07/13/33		EUR	2,600,000	2,600,000			100.356820	2,609,277.32	0.54 %
Fixed bonds		XS2748213290	IBERDROLA FINANZAS SAU IBESM 4.871 PERP	Y	EUR	900,000	900,000			101.345140	912,106.26	0.19 %
Fixed bonds		XS2583742239	IBM CORP IBM 3 5/8 02/06/31		EUR	1,500,000	1,500,000			100.660680	1,509,910.20	0.31 %
Fixed bonds		XS2583742668	IBM CORP IBM 4 02/06/43		EUR	1,000,000	300,000	700,000		99.004840	990,048.40	0.20 %
Fixed bonds		FR001400M998	IMERYS SA NK 4 3/4 11/29/29		EUR	1,600,000	2,500,000	900,000		102.148790	1,634,380.64	0.34 %
Fixed bonds		XS2194283672	INFINEON TECHNOLOGIES AG IFXGR 1 1/8 06/24/26		EUR	1,000,000	1,400,000	400,000		95.472600	954,726.00	0.20 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2194283839	INFINEON TECHNOLOGIES AG IFXGR 1 5/8 06/24/29	EUR	2,200,000	200,000	700,000		91.855590	2,020,822.98	0.42 %
Fixed bonds		XS2079079799	ING GROEP NV INTNED 1 11/13/30	EUR	900,000	900,000			95.168600	856,517.40	0.18 %
Fixed bonds		XS2624976077	ING GROEP NV INTNED 4 1/2 05/23/29	EUR	1,400,000	400,000	1,600,000		102.390070	1,433,460.98	0.30 %
Fixed bonds		XS2673808726	INTESA SANPAOLO SPA ISPIM 5 1/8 08/29/31	EUR	1,500,000	2,500,000	1,000,000		107.210680	1,608,160.20	0.33 %
Fixed bonds		XS2013618421	ISS GLOBAL A/S ISSDC 0 7/8 06/18/26	EUR	2,000,000	869,000			94.529100	1,890,582.00	0.39 %
Fixed bonds		XS2354569407	JDE PEET'S NV JDEPNA 0 1/2 01/16/29	EUR	1,000,000		200,000		86.566540	865,665.40	0.18 %
Fixed bonds		XS2531438351	JOHN DEERE BANK SA DE 2 1/2 09/14/26	EUR	2,400,000				98.044550	2,353,069.20	0.49 %
Fixed bonds		XS2845057780	JOHN DEERE BANK SA DE 3.3 10/15/29	EUR	1,000,000	1,000,000			99.703000	997,030.00	0.21 %
Fixed bonds		XS2821719023	JOHNSON & JOHNSON JNJ 3.35 06/01/36	EUR	2,000,000	2,000,000			99.414170	1,988,283.40	0.41 %
Fixed bonds		XS2527421668	JOHNSON CONTROLS/TYCO FI JCI 3 09/15/28	EUR	1,500,000				97.570650	1,463,559.75	0.30 %
Fixed bonds		XS2838379712	JPMORGAN CHASE & CO JPM 3.674 06/06/28	EUR	1,400,000	1,400,000			100.376000	1,405,264.00	0.29 %
Fixed bonds		XS2717291970	JPMORGAN CHASE & CO JPM 4.457 11/13/31	EUR	1,600,000	1,800,000	200,000		104.106330	1,665,701.28	0.34 %
Fixed bonds		FR001400OM10	KERING KERFP 3 3/8 03/11/32	EUR	900,000	1,200,000	300,000		98.059980	882,539.82	0.18 %
Fixed bonds		XS2042667944	KERRY GROUP FIN SERVICES KYGID 0 5/8 09/20/29	EUR	1,600,000		300,000		86.881900	1,390,110.40	0.29 %
Fixed bonds		XS1837288494	KNORR-BREMSE AG KNOGR 1 1/8 06/13/25	EUR	1,400,000	1,400,000			97.497730	1,364,968.22	0.28 %
Fixed bonds		XS2596537972	KONINKLIJKE AHOLD DLHAIZE ADNA 3 1/2 04/04/28	EUR	500,000		1,000,000		100.569910	502,849.55	0.10 %
Fixed bonds		XS2780025271	KONINKLIJKE AHOLD DLHAIZE ADNA 3 3/8 03/11/31	EUR	2,000,000	2,000,000			99.493420	1,989,868.40	0.41 %
Fixed bonds		XS2229470146	KONINKLIJKE KPN NV KPN 0 7/8 12/14/32	EUR	2,200,000		500,000		80.102400	1,762,252.80	0.36 %
Fixed bonds		XS2764455619	KONINKLIJKE KPN NV KPN 3 7/8 02/16/36	EUR	1,700,000	2,000,000	300,000		98.748140	1,678,718.38	0.35 %
Fixed bonds		FR001400HX81	L'OREAL SA ORFP 2 7/8 05/19/28	EUR	2,200,000	300,000	1,600,000		98.731430	2,172,091.46	0.45 %
Fixed bonds		FR0014001O6	LA POSTE SA FRPTT 0 07/18/29	EUR	900,000				83.720270	753,482.43	0.16 %
Fixed bonds		FR001400IIR9	LA POSTE SA FRPTT 3 3/4 06/12/30	EUR	1,800,000		800,000		100.737220	1,813,269.96	0.38 %
Fixed bonds		XS2171210862	LANDBK HESSEN-THUERINGEN HESLAN 0 3/8 05/12/25	EUR	600,000	1,400,000	800,000		97.049000	582,294.00	0.12 %
Fixed bonds		XS2459163619	LANXESS AG LXSGR 1 3/4 03/22/28	EUR	1,100,000		400,000		92.103030	1,013,133.33	0.21 %
Fixed bonds		XS2834282225	LINDE PLC LIN 3 1/2 06/04/34	EUR	1,000,000	1,000,000			99.522000	995,220.00	0.21 %
Fixed bonds		XS2634593938	LINDE PLC LIN 3 3/8 06/12/29	EUR	1,000,000	400,000			100.224840	1,002,248.40	0.21 %
Fixed bonds		XS2765558635	LINDE PLC LIN 3.4 02/14/36	EUR	1,400,000	1,800,000	400,000		97.214350	1,361,000.90	0.28 %
Fixed bonds		XS2679904685	LSEG NETHERLANDS BV LSELN 4.231 09/29/30	EUR	500,000	700,000	200,000		103.200210	516,001.05	0.11 %
Fixed bonds		FR001400KJ00	LVMH MOET HENNESSY VUITT MCFP 3 1/2 09/07/33	EUR	1,900,000	3,000,000	1,100,000		100.531550	1,910,099.45	0.40 %
Fixed bonds		FR001400QJ21	LVMH MOET HENNESSY VUITT MCFP 3 3/8 02/05/30	EUR	1,500,000	1,500,000			100.564000	1,508,460.00	0.31 %
Fixed bonds		XS2238792332	MEDTRONIC GLOBAL HLDINGS MDT 1 3/8 10/15/40	EUR	900,000		600,000		69.978270	629,804.43	0.13 %
Fixed bonds		XS2535308477	MEDTRONIC GLOBAL HLDINGS MDT 3 10/15/28	EUR	1,500,000		700,000		98.348170	1,475,222.55	0.31 %
Fixed bonds		XS2834367992	MEDTRONIC INC MDT 4.15 10/15/43	EUR	1,300,000	1,300,000			102.004000	1,326,052.00	0.27 %
Fixed bonds		DE000A3LSYH6	MERCEDES-BENZ INT FINCE MBGGR 3 1/4 01/10/32	EUR	2,800,000	3,900,000	1,100,000		98.434360	2,756,162.08	0.57 %
Fixed bonds		DE000A382988	MERCEDES-BENZ INT FINCE MBGGR 3 1/4 11/15/30	EUR	1,170,000	1,170,000			98.496910	1,152,413.85	0.24 %
Fixed bonds		XS2491029208	MERCK FIN SERVICES GMBH MRKGR 1 7/8 06/15/26	EUR	1,700,000		1,500,000		97.014480	1,649,246.16	0.34 %
Fixed bonds		XS2218405772	MERCK KGAA MRKGR 1 5/8 09/09/2080	EUR	900,000		600,000		94.314290	848,828.61	0.18 %
Fixed bonds		XS2717378231	METSO OYJ OTEVFH 4 3/8 11/22/30	EUR	700,000	700,000			102.077000	714,539.00	0.15 %
Fixed bonds		XS2589712996	MIZUHO FINANCIAL GROUP MIZUHO 4.157 05/20/28	EUR	1,300,000		500,000		102.077590	1,327,008.67	0.27 %
Fixed bonds		XS2049769297	MOLNLYCKE HOLDING AB MOLNLY 0 7/8 09/05/29	EUR	900,000	300,000	600,000		86.167870	775,510.83	0.16 %
Fixed bonds		XS2834462983	MOLNLYCKE HOLDING AB MOLNLY 4 1/4 06/11/34	EUR	600,000	600,000			100.163000	600,978.00	0.12 %
Fixed bonds		XS2312722916	MONDELEZ INTERNATIONAL MDLZ 0 1/4 03/17/28	EUR	1,400,000				88.955570	1,245,377.98	0.26 %
Fixed bonds		XS2826812005	MONDI FINANCE PLC MNDILN 3 3/4 05/31/32	EUR	960,000	960,000			100.182450	961,751.52	0.20 %
Fixed bonds		XS2338643740	MORGAN STANLEY MS 0.406 10/29/27	EUR	800,000		1,000,000		92.823100	742,584.80	0.15 %
Fixed bonds		XS2790333707	MORGAN STANLEY MS 3.79 03/21/30	EUR	1,400,000	2,200,000	800,000		100.140530	1,401,967.42	0.29 %
Fixed bonds		XS2838537566	MOTABILITY OPERATIONS GR MOTOPG 4 01/17/30	EUR	1,000,000	1,000,000			101.200000	1,012,000.00	0.21 %
Fixed bonds		XS2825486231	MSD NETHERLANDS CAPITAL MRK 3 3/4 05/30/54	EUR	800,000	800,000			97.246650	777,973.20	0.16 %
Fixed bonds		XS2381261424	MUNICH RE MUNRE 1 05/26/42	EUR	1,500,000		200,000		79.345830	1,190,187.45	0.25 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2817890077	MUNICH RE MUNRE 4 1/4 05/26/44	EUR	1,700,000	1,700,000			98.446220	1,673,585.74	0.35 %
Fixed bonds		XS2434710872	NATIONAL GRID NA INC NGGLN 1.054 01/20/31	EUR	1,600,000		400,000		83.602980	1,337,647.68	0.28 %
Fixed bonds		XS2381853279	NATIONAL GRID PLC NGGLN 0 1/4 09/01/28	EUR	1,900,000		600,000		87.026680	1,653,506.92	0.34 %
Fixed bonds		XS2576067081	NATIONAL GRID PLC NGGLN 4.275 01/16/35	EUR	800,000		800,000		101.553790	812,430.32	0.17 %
Fixed bonds		XS2525246901	NATIONWIDE BLDG SOCIETY NWIDE 3 1/4 09/05/29	EUR	900,000		800,000		98.402070	885,618.63	0.18 %
Fixed bonds		XS2576255249	NATWEST MARKETS PLC NWG 4 1/4 01/13/28	EUR	300,000		1,300,000		102.116170	306,348.51	0.06 %
Fixed bonds		XS1409382030	NEDERLANDSE GASUNIE N.V. NEGANV 1 05/11/26	EUR	1,500,000				95.749300	1,436,239.50	0.30 %
Fixed bonds		FI4000496286	NESTE OYJ NESVFH 0 3/4 03/25/28	EUR	1,000,000	300,000	200,000		89.871000	898,710.00	0.19 %
Fixed bonds		XS2718201515	NESTE OYJ NESVFH 3 7/8 05/21/31	EUR	1,200,000	1,200,000			100.440870	1,205,290.44	0.25 %
Fixed bonds		XS2717309855	NESTLE FINANCE INTL LTD NESNVX 3 1/2 01/17/30	EUR	800,000	1,500,000	700,000		101.600980	812,807.84	0.17 %
Fixed bonds		XS2717310945	NESTLE FINANCE INTL LTD NESNVX 3 3/4 11/14/35	EUR	1,000,000	1,000,000			102.255880	1,022,558.80	0.21 %
Fixed bonds		XS1989380172	NETFLIX INC NFLX 3 7/8 11/15/29	EUR	1,000,000	1,000,000	1,500,000		101.183380	1,011,833.80	0.21 %
Fixed bonds		XS2837788947	NORDEA BANK ABP NDAFH 3 3/8 06/11/29	EUR	1,400,000	1,400,000			99.846000	1,397,844.00	0.29 %
Fixed bonds		XS2618906585	NORDEA BANK ABP NDAFH 4 1/8 05/05/28	EUR	800,000		700,000		101.911630	815,293.04	0.17 %
Fixed bonds		XS1974922525	NORSK HYDRO ASA NHYNO 2 04/11/29	EUR	700,000				92.182000	645,274.00	0.13 %
Fixed bonds		XS2235996217	NOVARTIS FINANCE SA NOVNVX 0 09/23/28	EUR	1,500,000		500,000		87.531940	1,312,979.10	0.27 %
Fixed bonds		XS2820449945	NOVO NORDISK A/S NOVOB 3 3/8 05/21/26	EUR	2,400,000	2,400,000			99.994820	2,399,875.68	0.50 %
Fixed bonds		XS2820460751	NOVO NORDISK A/S NOVOB 3 3/8 05/21/34	EUR	3,500,000	3,500,000			99.817710	3,493,619.85	0.72 %
Fixed bonds		XS2348030425	NOVO NORDISK FINANCE NL NOVOB 0 1/8 06/04/28	EUR	400,000	1,000,000	2,700,000		88.898100	355,592.40	0.07 %
Fixed bonds		XS2411311579	NTT FINANCE CORP NTT 0.082 12/13/25	EUR	2,500,000	1,000,000			95.096390	2,377,409.75	0.49 %
Fixed bonds		XS2411311652	NTT FINANCE CORP NTT 0.399 12/13/28	EUR	1,700,000	1,000,000	200,000		87.893780	1,494,194.26	0.31 %
Fixed bonds		XS2778374129	NTT FINANCE CORP NTT 3.359 03/12/31	EUR	2,000,000	2,000,000			99.278530	1,985,570.60	0.41 %
Fixed bonds		XS2776001377	OMNICOM FINANCE HOLD OMC 3.7 03/06/32	EUR	1,000,000	1,000,000			98.808770	988,087.70	0.20 %
Fixed bonds		XS2224439385	OMV AG OMVAV 2 1/2 PERP	Y EUR	1,200,000				95.433000	1,145,196.00	0.24 %
Fixed bonds		XS2013539635	OPTUS FINANCE PTY LTD SGOPT 1 06/20/29	EUR	2,100,000	800,000	200,000		86.505840	1,816,622.64	0.38 %
Fixed bonds		FR0014006ZC4	ORANGE SA ORAFP 0 5/8 12/16/33	EUR	700,000		500,000		76.812470	537,687.29	0.11 %
Fixed bonds		FR0013506292	ORANGE SA ORAFP 1 1/4 07/07/27	EUR	2,400,000				94.006880	2,256,165.12	0.47 %
Fixed bonds		FR0013447877	ORANGE SA ORAFP 1 3/4 PERP	Y EUR	300,000		300,000		92.922900	278,768.70	0.06 %
Fixed bonds		FR001400DY43	ORANGE SA ORAFP 3 5/8 11/16/31	EUR	500,000	200,000	1,300,000		100.729470	503,647.35	0.10 %
Fixed bonds		FR001400GDJ1	ORANGE SA ORAFP 5 3/8 PERP	Y EUR	1,800,000				103.445990	1,862,027.82	0.39 %
Fixed bonds		XS1721760541	ORSTED A/S ORSTED 1 1/2 11/26/29	EUR	1,100,000		400,000		89.759020	987,349.22	0.20 %
Fixed bonds		XS2490471807	ORSTED A/S ORSTED 2 1/4 06/14/28	EUR	1,300,000	700,000	800,000		95.343150	1,239,460.95	0.26 %
Fixed bonds		XS2397367421	PEPSICO INC PEP 0 3/4 10/14/33	EUR	300,000		700,000		79.509960	238,529.88	0.05 %
Fixed bonds		FR001400DOV0	PERNOD RICARD SA RIFP 3 1/4 11/02/28	EUR	1,200,000	100,000	800,000		99.034940	1,188,419.28	0.25 %
Fixed bonds		FR001400PX40	PERNOD RICARD SA RIFP 3 3/8 11/07/30	EUR	700,000	700,000			98.710490	690,973.43	0.14 %
Fixed bonds		FR001400PX57	PERNOD RICARD SA RIFP 3 5/8 05/07/34	EUR	700,000	700,000			98.534190	689,739.33	0.14 %
Fixed bonds		XS2802891833	PORSCHE AUTO HOLDING SE PORSCH 3 3/4 09/27/29	EUR	1,600,000	1,600,000			98.649000	1,578,384.00	0.33 %
Fixed bonds		XS1969645255	PPF TELECOM GROUP BV PPFTEL 3 1/8 03/27/26	EUR	800,000	200,000			97.972000	783,776.00	0.16 %
Fixed bonds		XS2617256065	PROCTER & GAMBLE CO/THE PG 3 1/4 08/02/26	EUR	600,000	400,000	1,600,000		99.907850	599,447.10	0.12 %
Fixed bonds		XS2617256149	PROCTER & GAMBLE CO/THE PG 3 1/4 08/02/31	EUR	2,500,000		1,000,000		100.223910	2,505,597.75	0.52 %
Fixed bonds		XS2430287875	PROSUS NV PRXNA 2.778 01/19/34	EUR	1,200,000	300,000	200,000		82.873750	994,485.00	0.21 %
Fixed bonds		BE0002925064	PROXIMUS SADP PROXBB 4 03/08/30	EUR	1,300,000				102.185520	1,328,411.76	0.27 %
Fixed bonds		BE0002977586	PROXIMUS SADP PROXBB 4 1/8 11/17/33	EUR	800,000	800,000			103.478370	827,826.96	0.17 %
Fixed bonds		XS2831757153	RAIFFEISENBANK AS RABKAS 4.959 06/05/30	EUR	600,000	600,000			99.989000	599,934.00	0.12 %
Fixed bonds		FR001400N3F1	RCI BANQUE SA RENAUL 3 7/8 01/12/29	EUR	400,000	1,400,000	1,000,000		99.440420	397,761.68	0.08 %
Fixed bonds		XS2631867533	RELX FINANCE BV RELLN 3 3/4 06/12/31	EUR	1,000,000	400,000			101.442730	1,014,427.30	0.21 %
Fixed bonds		XS2679898184	REWE INT FINANCE REWEEG 4 7/8 09/13/30	EUR	1,900,000	2,200,000	300,000		103.772440	1,971,676.36	0.41 %
Fixed bonds		XS2178457425	RICHEMONT INTERNATIONAL CFRVX 1 5/8 05/26/40	EUR	100,000		500,000		76.762940	76,762.94	0.02 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2629470506	ROBERT BOSCH GMBH RBOSGR 3 5/8 06/02/27	EUR	1,000,000		300,000		100.504350	1,005,043.50	0.21 %
Fixed bonds		XS2726331932	ROCHE FINANCE EUROPE BV ROSW 3.312 12/04/27	EUR	500,000	500,000			100.171750	500,858.75	0.10 %
Fixed bonds		XS2813211617	ROCHE FINANCE EUROPE BV ROSW 3.564 05/03/44	EUR	1,000,000	1,000,000			97.510160	975,101.60	0.20 %
Fixed bonds		XS2726335099	ROCHE FINANCE EUROPE BV ROSW 3.586 12/04/36	EUR	600,000	1,600,000	1,000,000		100.694850	604,169.10	0.12 %
Fixed bonds		XS2333391485	ROYAL SCHIPHOL GROUP NV LUCSHI 0 3/4 04/22/33	EUR	500,000				79.477640	397,388.20	0.08 %
Fixed bonds		FR0013152899	RTE RESEAU DE TRANSPORT RTEFRA 1 10/19/26	EUR	1,500,000		2,000,000		94.490860	1,417,362.90	0.29 %
Fixed bonds		FR001400PSS1	RTE RESEAU DE TRANSPORT RTEFRA 3 1/2 04/30/33	EUR	1,200,000	1,200,000			99.237000	1,190,844.00	0.25 %
Fixed bonds		XS2489287354	SANDVIK AB SANDSS 2 1/8 06/07/27	EUR	1,000,000				96.257480	962,574.80	0.20 %
Fixed bonds		FR0014009K56	SANOFI SA SANFP 0 7/8 04/06/25	EUR	2,000,000	400,000			97.870000	1,957,400.00	0.40 %
Fixed bonds		FR0014009KQ0	SANOFI SA SANFP 1 1/4 04/06/29	EUR	2,000,000		300,000		91.166950	1,823,339.00	0.38 %
Fixed bonds		XS2176715667	SAP SE SAPGR 0 3/8 05/18/29	EUR	1,300,000	200,000	400,000		87.604770	1,138,862.01	0.24 %
Fixed bonds		XS2676395077	SARTORIUS FINANCE BV SRTGR 4 3/8 09/14/29	EUR	900,000	1,400,000	500,000		102.386070	921,474.63	0.19 %
Fixed bonds		FR001400DTA3	SCHNEIDER ELECTRIC SE SUFF 3 1/2 11/09/32	EUR	2,900,000	2,600,000	1,200,000		100.416490	2,912,078.21	0.60 %
Fixed bonds		FR001400F703	SCHNEIDER ELECTRIC SE SUFF 3 1/8 10/13/29	EUR	300,000	400,000	1,800,000		99.417030	298,251.09	0.06 %
Fixed bonds		XS2607381436	SECURITAS TREASURY IRELA SECUSS 4 1/4 04/04/27	EUR	2,000,000	1,000,000			101.318800	2,026,376.00	0.42 %
Fixed bonds		XS2332234413	SGS NEDERLAND HLDG BV SGSNVX 0 1/8 04/21/27	EUR	2,000,000	300,000	300,000		91.236420	1,824,728.40	0.38 %
Fixed bonds		XS2182054887	SIEMENS FINANCIERINGSMAT SIEGR 0 3/8 06/05/26	EUR	1,000,000	500,000	1,700,000		94.670060	946,700.60	0.20 %
Fixed bonds		XS2769892865	SIEMENS FINANCIERINGSMAT SIEGR 3 3/8 02/22/37	EUR	1,200,000	1,200,000			97.556370	1,170,676.44	0.24 %
Fixed bonds		XS2589790109	SIEMENS FINANCIERINGSMAT SIEGR 3 3/8 08/24/31	EUR	2,100,000	1,900,000	1,500,000		100.828590	2,117,400.39	0.44 %
Fixed bonds		XS2769892600	SIEMENS FINANCIERINGSMAT SIEGR 3 5/8 02/22/44	EUR	800,000	1,800,000	1,000,000		97.167650	777,341.20	0.16 %
Fixed bonds		XS2616008970	SIKA CAPITAL BV SIKASW 3 3/4 05/03/30	EUR	1,500,000	800,000	200,000		101.036010	1,515,540.15	0.31 %
Fixed bonds		XS2616008541	SIKA CAPITAL BV SIKASW 3 3/4 11/03/26	EUR	1,100,000		300,000		100.441770	1,104,859.47	0.23 %
Fixed bonds		XS2643041721	SKANDINAVISKA ENSKILDA SEB 4 1/8 06/29/27	EUR	1,000,000	300,000	600,000		102.105550	1,021,055.50	0.21 %
Fixed bonds		XS2050968333	SMURFIT KAPPA TREASURY SKGID 1 1/2 09/15/27	EUR	1,000,000	1,100,000	1,900,000		93.652260	936,522.60	0.19 %
Fixed bonds		FR001400KZP3	SOCIETE GENERALE SOCGEN 4 1/4 09/28/26	EUR	1,400,000	1,400,000			101.182980	1,416,561.72	0.29 %
Fixed bonds		FR001400M6G3	SOCIETE GENERALE SOCGEN 4 1/8 11/21/28	EUR	700,000	1,000,000	300,000		101.831020	712,817.14	0.15 %
Fixed bonds		BE6350791073	SOLVAY SA SOLBBB 3 7/8 04/03/28	EUR	700,000	700,000			99.970300	699,792.10	0.14 %
Fixed bonds		XS2510903862	SSE PLC SSELN 2 7/8 08/01/29	EUR	1,900,000	500,000	500,000		96.671060	1,836,750.14	0.38 %
Fixed bonds		XS2439704318	SSE PLC SSELN 4 PERP	Y EUR	1,800,000	700,000			97.518330	1,755,329.94	0.36 %
Fixed bonds		XS1582205040	STATKRAFT AS STATK 1 1/8 03/20/25	EUR	2,500,000	1,100,000	300,000		98.109000	2,452,725.00	0.51 %
Fixed bonds		XS2723597923	STATKRAFT AS STATK 3 1/8 12/13/26	EUR	1,500,000	1,500,000			99.395270	1,490,929.05	0.31 %
Fixed bonds		XS1788494257	STATNETT SF STATNE 0 7/8 03/08/25	EUR	3,000,000				98.012000	2,940,360.00	0.61 %
Fixed bonds		XS2631835332	STATNETT SF STATNE 3 1/2 06/08/33	EUR	300,000		500,000		100.035660	300,106.98	0.06 %
Fixed bonds		XS2768793676	STATNETT SF STATNE 3 3/8 02/26/36	EUR	1,200,000	1,200,000			97.569660	1,170,835.92	0.24 %
Fixed bonds		XS2407985220	STEDIN HOLDING NV STEDIN 0 11/16/26	EUR	1,500,000				91.935800	1,379,037.00	0.29 %
Fixed bonds		XS2787827190	STELLANTIS NV STLA 3 1/2 09/19/30	EUR	800,000	800,000			97.979850	783,838.80	0.16 %
Fixed bonds		XS2732952838	STRYKER CORP SYK 3 3/8 12/11/28	EUR	1,200,000	2,000,000	800,000		99.350700	1,192,208.40	0.25 %
Fixed bonds		XS2550868801	SUDZUCKER INT FINANCE SZUGR 5 1/8 10/31/27	EUR	1,400,000				103.862000	1,454,068.00	0.30 %
Fixed bonds		FR001400AFL5	SUEZ SUEZFP 1 7/8 05/24/27	EUR	700,000		200,000		94.873190	664,112.33	0.14 %
Fixed bonds		XS2404629235	SVENSKA HANDELSBANKEN AB SHBASS 0 1/8 11/03/26	EUR	700,000		500,000		92.566610	647,966.27	0.13 %
Fixed bonds		XS2527451905	SVENSKA HANDELSBANKEN AB SHBASS 2 5/8 09/05/29	EUR	500,000	300,000	800,000		96.884530	484,422.65	0.10 %
Fixed bonds		XS2717300391	SWEDBANK AB SWEDA 4 1/8 11/13/28	EUR	700,000	700,000			102.629910	718,409.37	0.15 %
Fixed bonds		CH1130818847	SWISS LIFE FINANCE I AG SLHNXX 0 1/2 09/15/31	EUR	1,100,000		600,000		80.498420	885,482.62	0.18 %
Fixed bonds		XS2169243479	SWISSCOM FINANCE SCMNXX 0 3/8 11/14/28	EUR	2,500,000	600,000	300,000		88.111300	2,202,782.50	0.46 %
Fixed bonds		XS2827696035	SWISSCOM FINANCE SCMNXX 3 1/2 11/29/31	EUR	2,400,000	2,400,000			100.230170	2,405,524.08	0.50 %
Fixed bonds		XS2827697272	SWISSCOM FINANCE SCMNXX 3 5/8 11/29/36	EUR	1,000,000	1,000,000			99.178080	991,780.80	0.21 %
Fixed bonds		XS2809670172	SYDNEY AIRPORT FINANCE SYDAU 3 3/4 04/30/32	EUR	930,000	930,000			99.769360	927,855.05	0.19 %
Fixed bonds		XS2746663074	T-MOBILE USA INC TMUS 3.85 05/08/36	EUR	2,100,000	2,100,000			99.381250	2,087,006.25	0.43 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2197348597	TAKEDA PHARMACEUTICAL TACHEM 1 07/09/29	EUR	2,200,000		600,000		88.308250	1,942,781.50	0.40 %
Fixed bonds		XS1843449122	TAKEDA PHARMACEUTICAL TACHEM 2 1/4 11/21/26	EUR	1,500,000				97.079910	1,456,198.65	0.30 %
Fixed bonds		XS2411241693	TALANX AG TALANX 1 3/4 12/01/42	EUR	600,000		900,000		83.118780	498,712.68	0.10 %
Fixed bonds		SK4000018925	TATRA BANKA AS TATSK 0 1/2 04/23/28	EUR	800,000		1,500,000		89.752000	718,016.00	0.15 %
Fixed bonds		XS2753310825	TELEFONICA EMISIONES SAU TELEFO 3.698 01/24/32	EUR	2,100,000	2,100,000			99.547530	2,090,498.13	0.43 %
Fixed bonds		XS2056396919	TELENOR ASA TELNO 0 1/4 09/25/27	EUR	1,000,000		500,000		90.644980	906,449.80	0.19 %
Fixed bonds		XS2001737324	TELENOR ASA TELNO 0 3/4 05/31/26	EUR	1,200,000				95.030680	1,140,368.16	0.24 %
Fixed bonds		XS1851313863	TELFONICA DEUTSCH FINAN ODGR 1 3/4 07/05/25	EUR	1,900,000	1,000,000	300,000		97.971150	1,861,451.85	0.39 %
Fixed bonds		XS1953240261	TELIA COMPANY AB TELIAS 2 1/8 02/20/34	EUR	700,000		700,000		88.903030	622,321.21	0.13 %
Fixed bonds		XS2406569579	TENNET HOLDING BV TENN 0 7/8 06/16/35	EUR	500,000	800,000	600,000		75.872160	379,360.80	0.08 %
Fixed bonds		XS2478299204	TENNET HOLDING BV TENN 2 1/8 11/17/29	EUR	2,800,000	800,000			93.949710	2,630,591.88	0.54 %
Fixed bonds		XS2549543499	TENNET HOLDING BV TENN 4 1/2 10/28/34	EUR	1,300,000		1,300,000		106.608160	1,385,906.08	0.29 %
Fixed bonds		XS2549715618	TENNET HOLDING BV TENN 4 3/4 10/28/42	EUR	1,000,000	300,000			108.838590	1,088,385.90	0.23 %
Fixed bonds		XS2783604742	TENNET HOLDING BV TENN 4 5/8 PERP	Y EUR	1,300,000	1,600,000	300,000		99.314000	1,291,082.00	0.27 %
Fixed bonds		XS2237901355	TERNA RETE ELETTRICA TRNIM 0 3/8 09/25/30	EUR	1,000,000	1,200,000	200,000		81.824900	818,249.00	0.17 %
Fixed bonds		XS2748847204	TERNA RETE ELETTRICA TRNIM 3 1/2 01/17/31	EUR	1,190,000	1,190,000			98.341710	1,170,266.35	0.24 %
Fixed bonds		XS2798269069	TERNA RETE ELETTRICA TRNIM 4 3/4 PERP	Y EUR	1,200,000	1,200,000			98.446000	1,181,352.00	0.24 %
Fixed bonds		XS2289877941	TESCO CORP TREASURY SERV TSCOLN 0 3/8 07/27/29	EUR	1,600,000	1,600,000	1,300,000		85.317570	1,365,081.12	0.28 %
Fixed bonds		XS2576550672	THAMES WATER UTIL FIN THAMES 4 3/8 01/18/31	EUR	400,000		1,300,000		85.855970	343,423.88	0.07 %
Fixed bonds		XS2366415201	THERMO FISHER SC FNCE I TMO 1 5/8 10/18/41	EUR	1,100,000	300,000	1,300,000		71.330810	784,638.91	0.16 %
Fixed bonds		XS1651071877	THERMO FISHER SCIENTIFIC TMO 1.4 01/23/26	EUR	2,000,000				96.612020	1,932,240.40	0.40 %
Fixed bonds		XS2290960876	TOTALENERGIES SE TTEFP 2 1/8 PERP	Y EUR	500,000		800,000		82.403920	412,019.60	0.09 %
Fixed bonds		XS2785465860	TOYOTA FINANCE AUSTRALIA TOYOTA 3.434 06/18/26	EUR	600,000	1,100,000	500,000		99.887530	599,325.18	0.12 %
Fixed bonds		XS2655865546	TOYOTA MOTOR CREDIT CORP TOYOTA 3.85 07/24/30	EUR	1,500,000	2,000,000	500,000		101.655340	1,524,830.10	0.32 %
Fixed bonds		XS2778764006	TRANSURBAN FINANCE CO TCLAU 3.713 03/12/32	EUR	1,200,000	2,000,000	800,000		99.726670	1,196,720.04	0.25 %
Fixed bonds		DE000A3LWGE2	TRATON FINANCE LUX SA TRAGR 3 3/4 03/27/27	EUR	1,200,000	1,200,000			99.845910	1,198,150.92	0.25 %
Fixed bonds		DE000A3LHK80	TRATON FINANCE LUX SA TRAGR 4 1/4 05/16/28	EUR	1,600,000		400,000		101.303260	1,620,852.16	0.34 %
Fixed bonds		XS2326546434	UBS AG LONDON UBS 0.01 03/31/26	EUR	2,500,000	2,100,000	1,200,000		94.036280	2,350,907.00	0.49 %
Fixed bonds		CH1255915014	UBS GROUP AG UBS 4 3/4 03/17/32	EUR	2,500,000	2,000,000	2,000,000		104.572160	2,614,304.00	0.54 %
Fixed bonds		BE0390119825	UCB SA UCBBB 4 1/4 03/20/30	EUR	1,500,000	1,500,000			99.847000	1,497,705.00	0.31 %
Fixed bonds		FR0013456621	UNIBAIL -RODAMCO -WESTFLD URWFP 0 7/8 03/29/32	EUR	300,000		800,000		79.386890	238,160.67	0.05 %
Fixed bonds		IT0005585051	UNICREDIT SPA UCGIM 4 03/05/34	EUR	700,000	2,000,000	1,300,000		98.978180	692,847.26	0.14 %
Fixed bonds		IT0005598989	UNICREDIT SPA UCGIM 4.2 06/11/34	EUR	1,400,000	1,400,000			98.206000	1,374,884.00	0.28 %
Fixed bonds		XS2147133495	UNILEVER FINANCE UNANA 1 1/4 03/25/25	EUR	1,400,000				98.193000	1,374,702.00	0.28 %
Fixed bonds		XS2767489391	UNILEVER FINANCE UNANA 3 1/2 02/15/37	EUR	800,000	1,350,000	550,000		99.643860	797,150.88	0.16 %
Fixed bonds		XS2591848275	UNILEVER FINANCE UNANA 3 1/4 02/23/31	EUR	500,000		700,000		99.766030	498,830.15	0.10 %
Fixed bonds		XS2199567970	UNIQA INSURANCE GROUP AG UQA 3 1/4 10/09/35	EUR	1,000,000				98.016000	980,160.00	0.20 %
Fixed bonds		XS2193983108	UPJOHN FINANCE BV VTRS 1.908 06/23/32	EUR	300,000		400,000		83.698660	251,095.98	0.05 %
Fixed bonds		XS2320746394	VERBUND AG VERAV 0.9 04/01/41	EUR	1,400,000	800,000	400,000		65.005110	910,071.54	0.19 %
Fixed bonds		XS2320759884	VERIZON COMMUNICATIONS VZ 0 3/4 03/22/32	EUR	1,600,000				81.074440	1,297,191.04	0.27 %
Fixed bonds		XS2770514789	VERIZON COMMUNICATIONS VZ 3 1/2 06/28/32	EUR	1,700,000	1,700,000			98.971460	1,682,514.82	0.35 %
Fixed bonds		XS2770514946	VERIZON COMMUNICATIONS VZ 3 3/4 02/28/36	EUR	900,000	900,000			98.814300	889,328.70	0.18 %
Fixed bonds		XS2550881143	VERIZON COMMUNICATIONS VZ 4 1/4 10/31/30	EUR	300,000		3,100,000		103.576650	310,729.95	0.06 %
Fixed bonds		XS2597973812	VESTAS WIND SYSTEMS A/S VWSDC 4 1/8 06/15/26	EUR	1,400,000	200,000	800,000		100.561730	1,407,864.22	0.29 %
Fixed bonds		XS2725957042	VESTAS WIND SYSTEMS A/S VWSDC 4 1/8 06/15/31	EUR	1,500,000	1,500,000			101.291050	1,519,365.75	0.31 %
Fixed bonds		AT0000A1VGA1	VIENNA INSURANCE GRP AGW VIGAV 3 3/4 04/13/47	EUR	1,000,000				96.666000	966,660.00	0.20 %
Fixed bonds		FR001400D8K2	VINCI SA DGFP 3 3/8 10/17/32	EUR	1,800,000	200,000			98.346870	1,770,243.66	0.37 %
Fixed bonds		XS2479941572	VISA INC V 2 06/15/29	EUR	1,000,000	1,000,000			94.574360	945,743.60	0.20 %

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Volume Units/Nom.	Purchases In period under review Units/Nom.	Sales Units/Nom.	Pool-/ILB Factor	Price	Market value in EUR	Share of fund assets
Fixed bonds		XS2560495462	VODAFONE INTERNAT FINANC VOD 3 1/4 03/02/29	EUR	1,300,000	500,000	200,000		99.254090	1,290,303.17	0.27 %
Fixed bonds		XS2586851300	VODAFONE INTERNAT FINANC VOD 4 02/10/43	EUR	1,800,000	200,000	300,000		97.877090	1,761,787.62	0.36 %
Fixed bonds		XS2342732646	VOLKSWAGEN INTL FIN NV VW 4 3/8 PERP	Y EUR	1,600,000		500,000		91.862000	1,469,792.00	0.30 %
Fixed bonds		XS2745725155	VOLKSWAGEN LEASING GMBH VW 3 7/8 10/11/28	EUR	700,000	1,000,000	300,000		100.272140	701,904.98	0.15 %
Fixed bonds		XS2694874533	VOLKSWAGEN LEASING GMBH VW 4 3/4 09/25/31	EUR	1,300,000	2,300,000	1,000,000		104.933120	1,364,130.56	0.28 %
Fixed bonds		XS2342706996	VOLVO TREASURY AB VLVY 0 05/18/26	EUR	1,500,000				93.540120	1,403,101.80	0.29 %
Fixed bonds		XS2534276717	VOLVO TREASURY AB VLVY 2 5/8 02/20/26	EUR	800,000	800,000			98.380120	787,040.96	0.16 %
Fixed bonds		DE000A3MP4W5	VONOVIA SE ANNGR 1 5/8 09/01/51	EUR	1,100,000				56.150550	617,656.05	0.13 %
Fixed bonds		DE000A3829J7	VONOVIA SE ANNGR 4 1/4 04/10/34	EUR	700,000	700,000			98.390900	688,736.30	0.14 %
Fixed bonds		AT0000A2GLA0	WIENERBERGER AG WIEAV 2 3/4 06/04/25	EUR	1,800,000	1,800,000	500,000		98.602000	1,774,836.00	0.37 %
Fixed bonds		XS2530756191	WOLTERS KLUWER NV WKLNA 3 09/23/26	EUR	1,000,000				99.280790	992,807.90	0.21 %
Fixed bonds		XS2778864210	WOLTERS KLUWER NV WKLNA 3 1/4 03/18/29	EUR	2,000,000	2,000,000			99.277530	1,985,550.60	0.41 %
Fixed bonds		XS2592516210	WOLTERS KLUWER NV WKLNA 3 3/4 04/03/31	EUR	1,100,000	900,000	400,000		101.297250	1,114,269.75	0.23 %
Total licensed securities admitted to trading on the official market or another regulated market										467,505,386.19	96.72 %
Total securities										467,505,386.19	96.72 %
Future on bonds		FGBM20240906	EURO-BOBL FUTURE Sep24 OEU4	EUR	20				116.590000	12,400.00	0.00 %
Future on bonds		FGBM20240906	EURO-BOBL FUTURE Sep24 OEU4	EUR	50				116.590000	35,000.00	0.01 %
Future on bonds		FGBM20240906	EURO-BOBL FUTURE Sep24 OEU4	EUR	10				116.590000	-3,600.00	-0.00 %
Future on bonds		FGBL20240906	EURO-BUND FUTURE Sep24 RXU4	EUR	-10				132.040000	6,200.00	0.00 %
Future on bonds		FGBL20240906	EURO-BUND FUTURE Sep24 RXU4	EUR	-10				132.040000	2,300.00	0.00 %
Future on bonds		FGBX20240906	EURO-BUXL 30Y BND Sep24 UBU4	EUR	5				131.580000	-6,600.00	-0.00 %
Future on bonds		FGBX20240906	EURO-BUXL 30Y BND Sep24 UBU4	EUR	8				131.580000	10,880.00	0.00 %
Future on bonds		FGBS20240906	EURO-SCHATZ FUT Sep24 DUU4	EUR	220				105.735000	75,655.67	0.02 %
Total financial futures ¹										132,235.67	0.03 %
Bank balances/liabilities				EUR						10,427,661.71	2.16 %
Total bank balances/liabilities										10,427,661.71	2.16 %
Accruals and deferrals											
Interest claims (on securities and bank balances)										5,488,161.13	1.14 %
Total accruals and deferrals										5,488,161.13	1.14 %
Other items											
Various fees										-216,139.67	-0.04 %
Total other items										-216,139.67	-0.04 %
Total fund assets										483,337,305.03	100.00 %

ISIN	Income class	Currency	Net asset value per unit	Units in circulation
AT0000711593	I income-distributing	EUR	108.98	628,974.622
AT0000A02YY1	I income-retaining	EUR	155.91	2,167,764.001
AT0000A2XSN3	SZ income-retaining	EUR	102.54	125,027.363
AT0000607270	I full income-retaining (outside Austria)	EUR	189.30	337,942.654

Frozen securities forming part of the portfolio of investments (securities lending transactions)

ISIN	Security title	Currency	Volume Jun 28, 2024
XS2776891207	AP MOLLER-MAERSK A/S MAERSK 4 1/8 03/05/36	EUR	400,000
XS2834367992	MEDTRONIC INC MDT 4.15 10/15/43	EUR	1,000,000
FR001400N3F1	RCI BANQUE SA RENAUL 3 7/8 01/12/29	EUR	400,000

Securities purchases and sales during the period under review not listed under the portfolio of assets:

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Purchases Additions	Sales Disposals
Fixed bonds		XS2644414125	A1 TOWERS HOLDING ETSAV 5 1/4 07/13/28	EUR	600,000	600,000
Fixed bonds		XS2403533263	A2A SPA AEMSPA 1 11/02/33	EUR		700,000
Fixed bonds		XS2536941656	ABN AMRO BANK NV ABNAV 4 1/4 02/21/30	EUR		2,100,000
Fixed bonds		XS2610209129	ACCIONA ENERGIA FINANCA ANESM 3 3/4 04/25/30	EUR	600,000	600,000
Fixed bonds		XS2555178644	ADIDAS AG ADSGR 3 11/21/25	EUR		400,000
Fixed bonds		FR001400CND2	AIR LIQUIDE FINANCE AIFP 2 7/8 09/16/32	EUR		700,000
Fixed bonds		XS2017324844	ALFA LAVAL TREASURY INTL ALFAS 0 1/4 06/25/24	EUR		1,800,000
Fixed bonds		XS2363117321	AMERICAN HONDA FINANCE HNDA 0.3 07/07/28	EUR		400,000
Fixed bonds		XS2346208197	AMERICAN TOWER CORP AMT 1 1/4 05/21/33	EUR		500,000
Fixed bonds		FR001400M2R9	ARKEMA AKEFP 4 1/4 05/20/30	EUR	1,200,000	1,200,000
Fixed bonds		XS2590758400	AT&T INC T.3.55 11/18/25	EUR		1,500,000
Fixed bonds		XS2598332133	AUTOLIV INC ALV 4 1/4 03/15/28	EUR	500,000	1,400,000
Fixed bonds		XS1688199949	AUTOSTRAD PER L'ITALIA ATOSTR 1 7/8 09/26/29	EUR		1,600,000
Fixed bonds		XS2636745882	AUTOSTRAD PER L'ITALIA ATOSTR 5 1/8 06/14/33	EUR	300,000	1,400,000
Fixed bonds		XS2573807778	AXA SA AXASA 3 5/8 01/10/33	EUR		500,000
Fixed bonds		XS2610457967	AXA SA AXASA 5 1/2 07/11/43	EUR		700,000
Fixed bonds		XS2598331242	BANCO DE SABADELL SA SABSM 5 06/07/29	EUR		1,000,000
Fixed bonds		XS2743029253	BANCO SANTANDER SA SANTAN 3 1/2 01/09/28	EUR	900,000	900,000
Fixed bonds		XS2743029840	BANCO SANTANDER SA SANTAN 3 3/4 01/09/34	EUR	200,000	200,000
Fixed bonds		XS2575952424	BANCO SANTANDER SA SANTAN 3 3/4 01/16/26	EUR		700,000
Fixed bonds		XS2575952697	BANCO SANTANDER SA SANTAN 3 7/8 01/16/28	EUR		1,300,000
Fixed bonds		XS2634826031	BANCO SANTANDER SA SANTAN 4 1/4 06/12/30	EUR	500,000	1,100,000
Fixed bonds		XS2705604234	BANCO SANTANDER SA SANTAN 4 7/8 10/18/31	EUR	1,400,000	1,400,000
Fixed bonds		XS2634687912	BANK OF AMERICA CORP BAC 4.134 06/12/28	EUR		1,300,000
Fixed bonds		FR001400JEA2	BANQUE STELLANTIS FRANCE BSTLAF 4 01/21/27	EUR	1,500,000	1,500,000
Fixed bonds		XS2662538425	BARCLAYS PLC BACR 4.918 08/08/30	EUR	1,700,000	1,700,000
Fixed bonds		XS2560422581	BARCLAYS PLC BACR 5.262 01/29/34	EUR		1,000,000
Fixed bonds		XS1998215393	BAXTER INTERNATIONAL INC BAX 0.4 05/15/24	EUR		2,200,000
Fixed bonds		XS2356569736	BAYERISCHE LANDESBANK BYLAN 1 09/23/31	EUR	900,000	2,700,000
Fixed bonds		XS2375844656	BECTON DICKINSON EURO BDX 1.336 08/13/41	EUR		700,000
Fixed bonds		XS2625968347	BMW FINANCE NV BMW 3 1/4 07/22/30	EUR	500,000	2,500,000
Fixed bonds		XS2625968693	BMW FINANCE NV BMW 3 1/4 11/22/26	EUR		2,600,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Purchases Additions	Sales Disposals
Fixed bonds		XS2698773913	BMW FINANCE NV BMW 4 1/8 10/04/33	EUR	1,700,000	1,700,000
Fixed bonds		FR0014006NI7	BNP PARIBAS BNP 0 1/2 05/30/28	EUR	1,900,000	4,400,000
Fixed bonds		FR0014009HA0	BNP PARIBAS BNP 2 1/2 03/31/32	EUR		700,000
Fixed bonds		FR001400I4X9	BNP PARIBAS BNP 4 1/8 05/24/33	EUR		2,000,000
Fixed bonds		FR001400DCZ6	BNP PARIBAS BNP 4 3/8 01/13/29	EUR		1,100,000
Fixed bonds		FR0014005V34	BPCE SA BPCEGP 1 1/2 01/13/42	EUR		400,000
Fixed bonds		FR001400FB06	BPCE SA BPCEGP 3 1/2 01/25/28	EUR		1,000,000
Fixed bonds		XS2496028502	BRITISH TELECOMMUNICATIO BRITEL 2 3/4 08/30/27	EUR	800,000	1,300,000
Fixed bonds		XS2496028924	BRITISH TELECOMMUNICATIO BRITEL 3 3/8 08/30/32	EUR	500,000	500,000
Fixed bonds		DE0008U2Z007	BUNDESREPUB. DEUTSCHLAND DBR 2.3 02/15/33	EUR	11,000,000	15,000,000
Fixed bonds		DE0001104891	BUNDESSCHATZANWEISUNGEN BKO 0.4 09/13/24	EUR	15,500,000	21,500,000
Fixed bonds		XS2708354811	CA AUTOBANK SPA IE CAABNK 4 3/4 01/25/27	EUR	600,000	600,000
Fixed bonds		XS1071713470	CARLSBERG BREWERIES A/S CARLB 2 1/2 05/28/24	EUR	500,000	2,000,000
Fixed bonds		FR001400L1E0	CARMILA SA CARDFP 5 1/2 10/09/28	EUR	300,000	300,000
Fixed bonds		XS2723577149	CARRIER GLOBAL CORP CARR 4 1/2 11/29/32	EUR	600,000	600,000
Fixed bonds		XS2723575879	CARRIER GLOBAL CORP CARR 4 1/8 05/29/28	EUR	1,000,000	1,000,000
Fixed bonds		XS2300293003	CELLNEX FINANCE CO SA CLNXSM 2 02/15/33	EUR		400,000
Fixed bonds		XS2638560156	CESKA SPORITELNA AS CESSPO 5.943 06/29/27	EUR		500,000
Fixed bonds		XS2517103334	CIE DE SAINT-GOBAIN SA SGOPF 2 5/8 08/10/32	EUR		1,600,000
Fixed bonds		XS2576245281	CIE DE SAINT-GOBAIN SA SGOPF 3 1/2 01/18/29	EUR		2,200,000
Fixed bonds		XS1995795504	COCA-COLA HBC FINANCE BV CCHLN 1 5/8 05/14/31	EUR		700,000
Fixed bonds		XS2550081454	COOPERATIEVE RABOBANK UA RABOBK 4 5/8 01/27/28	EUR		700,000
Fixed bonds		XS2456432413	COOPERATIEVE RABOBANK UA RABOBK 4 7/8 PERP	EUR		1,200,000
Fixed bonds		XS2290544068	CPI PROPERTY GROUP SA CPIPGR 1 1/2 01/27/31	EUR		800,000
Fixed bonds		FR001400CEQ3	CREDIT AGRICOLE SA ACAFP 2 1/2 08/29/29	EUR		1,900,000
Fixed bonds		FR001400N2M9	CREDIT AGRICOLE SA ACAFP 3 3/4 01/22/34	EUR	800,000	800,000
Fixed bonds		FR001400M4O2	CREDIT AGRICOLE SA ACAFP 4 3/8 11/27/33	EUR	1,800,000	1,800,000
Fixed bonds		FR0013533999	CREDIT AGRICOLE SA ACAFP 4 PERP	EUR	1,100,000	2,400,000
Fixed bonds		XS2169281487	CRH FUNDING CRHID 1 5/8 05/05/30	EUR		1,000,000
Fixed bonds		XS1328173080	CRH FUNDING CRHID 1 7/8 01/09/24	EUR		3,100,000
Fixed bonds		XS2466172280	DAIMLER TRUCK INTL DTRGR 1 1/4 04/06/25	EUR		1,000,000
Fixed bonds		XS2637421848	DANSKE BANK A/S DANBNK 4 3/4 06/21/30	EUR		900,000
Fixed bonds		XS2484327999	DEUTSCHE BAHN FIN GMBH DBHNGR 1 7/8 05/24/30	EUR		3,200,000
Fixed bonds		DE000DL19VT2	DEUTSCHE BANK AG DB 0 3/4 02/17/27	EUR	300,000	1,100,000
Fixed bonds		DE000DL19WU8	DEUTSCHE BANK AG DB 3 1/4 05/24/28	EUR	600,000	1,300,000
Fixed bonds		XS1382791975	DEUTSCHE TELEKOM INT FIN DT 1 1/2 04/03/28	EUR		800,000
Fixed bonds		XS2644423035	DHL GROUP AG DHLGR 3 3/8 07/03/33	EUR	400,000	2,400,000
Fixed bonds		XS2588099478	DNB BANK ASA DNBNO 3 5/8 02/16/27	EUR		1,400,000
Fixed bonds		XS2122485845	DOW CHEMICAL CO/THE DOW 0 1/2 03/15/27	EUR		300,000
Fixed bonds		XS205177873	DS SMITH PLC SMDSLN 0 7/8 09/12/26	EUR		1,200,000
Fixed bonds		XS1215181980	DSM BV DSFIR 1 04/09/25	EUR	1,100,000	1,100,000
Fixed bonds		XS2463505581	E.ON SE EOANGR 0 7/8 01/08/25	EUR		600,000
Fixed bonds		XS2463518998	E.ON SE EOANGR 1 5/8 03/29/31	EUR		1,800,000
Fixed bonds		XS2574873266	E.ON SE EOANGR 3 1/2 01/12/28	EUR		800,000
Fixed bonds		XS2673536541	E.ON SE EOANGR 3 3/4 03/01/29	EUR	1,400,000	1,400,000
Fixed bonds		XS2673547746	E.ON SE EOANGR 4 08/29/33	EUR	3,700,000	3,700,000
Fixed bonds		BE6349118800	ELIA TRANSMISSION BE ELIATB 3 3/4 01/16/36	EUR	600,000	600,000
Fixed bonds		FR001400EHH1	ELO SACA ELOFR 4 7/8 12/08/28	EUR		1,200,000
Fixed bonds		XS2751678272	ENBW ENERGIE BADEN - WU ENBW 5 1/4 01/23/2084	EUR	400,000	400,000
Fixed bonds		XS2579293619	ENBW INTL FINANCE BV ENBW 3 1/2 07/24/28	EUR		1,400,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS2558395278	ENBW INTL FINANCE BV ENBW 4.049 11/22/29	EUR		500,000	1,550,000
Fixed bonds		XS2589260723	ENEL FINANCE INTL NV ENELIM 4 02/20/31	EUR		700,000	1,700,000
Fixed bonds		XS2312746345	ENEL SPA ENELIM 1 7/8 PERP	EUR			800,000
Fixed bonds		FR001400A1H6	ENGIE SA ENGIFP 3 1/2 09/27/29	EUR		500,000	1,700,000
Fixed bonds		FR0013398229	ENGIE SA ENGIFP 3 1/4 PERP	EUR			1,600,000
Fixed bonds		XS2463988795	EQT AB EQTSS 2 3/8 04/06/28	EUR			1,200,000
Fixed bonds		AT0000A32562	ERSTE GROUP BANK AG ERSTBK 4 01/16/31	EUR			1,700,000
Fixed bonds		AT0000A34QR4	ERSTE GROUP BANK AG ERSTBK 4 1/4 05/30/30	EUR		1,600,000	1,600,000
Fixed bonds		AT0000A36XD5	ERSTE GROUP BANK AG ERSTBK 8 1/2 PERP	EUR		800,000	800,000
Fixed bonds		XS1843436228	FIDELITY NATL INFO SERV FIS 1 1/2 05/21/27	EUR			1,200,000
Fixed bonds		XS2559501429	FRESENIUS SE & CO KGAA FREGR 5 11/28/29	EUR		200,000	2,400,000
Fixed bonds		XS2125145867	GENERAL MOTORS FINL CO GM 0.85 02/26/26	EUR			800,000
Fixed bonds		XS2328823104	HEATHROW FUNDING LTD HTHROW 1 1/8 10/08/30	EUR			800,000
Fixed bonds		XS2397252102	HEIMSTADEN BOSTAD TRESRY HEIBOS 1 04/13/28	EUR			1,300,000
Fixed bonds		XS2485360981	HERA SPA HERIM 2 1/2 05/25/29	EUR			400,000
Fixed bonds		XS2613472963	HERA SPA HERIM 4 1/4 04/20/33	EUR			800,000
Fixed bonds		XS2558966953	IBERDROLA FINANZAS SAU IBESM 3 3/8 11/22/32	EUR			1,100,000
Fixed bonds		XS2580221658	IBERDROLA FINANZAS SAU IBESM 4 7/8 PERP	EUR			900,000
Fixed bonds		XS2295333988	IBERDROLA INTL BV IBESM 1.825 PERP	EUR			1,000,000
Fixed bonds		XS2115091717	IBM CORP IBM 0.3 02/11/28	EUR			1,100,000
Fixed bonds		XS2583741934	IBM CORP IBM 3 3/8 02/06/27	EUR			600,000
Fixed bonds		FR0014003GX7	IMERYSA SA NK 1 07/15/31	EUR			700,000
Fixed bonds		XS2240507801	INFORMA PLC INFLN 2 1/8 10/06/25	EUR			1,000,000
Fixed bonds		XS2764264789	ING GROEP NV INTNED 4 02/12/35	EUR		1,500,000	1,500,000
Fixed bonds		XS2524746687	ING GROEP NV INTNED 4 1/8 08/24/33	EUR			1,000,000
Fixed bonds		XS2554746185	ING GROEP NV INTNED 4 7/8 11/14/27	EUR			500,000
Fixed bonds		XS2625196352	INTESA SANPAOLO SPA ISPIM 4 7/8 05/19/30	EUR			1,200,000
Fixed bonds		XS2275029085	IREN SPA IREIM 0 1/4 01/17/31	EUR			1,400,000
Fixed bonds		FR001400KHW7	KERING KERFP 3 5/8 09/05/31	EUR		1,000,000	1,000,000
Fixed bonds		XS2534891978	KNORR-BREMSE AG KNOGR 3 1/4 09/21/27	EUR		500,000	500,000
Fixed bonds		FR001400IIS7	LA POSTE SA FRPTT 4 06/12/35	EUR			300,000
Fixed bonds		XS2582195207	LANDBK HESSEN-THUERINGEN HESLAN 4 02/04/30	EUR		1,200,000	2,600,000
Fixed bonds		XS2391860843	LINDE PLC LIN 0 09/30/26	EUR			800,000
Fixed bonds		XS2690137299	LLOYDS BANKING GROUP PLC LLOYDS 4 3/4 09/21/31	EUR		700,000	700,000
Fixed bonds		XS2628821873	LLOYDS BK CORP MKTS PLC LLOYDS 4 1/8 05/30/27	EUR			1,000,000
Fixed bonds		FR001400KJP7	LVMH MOET HENNESSY VUITT MCFP 3 1/4 09/07/29	EUR		1,900,000	1,900,000
Fixed bonds		FR001400HJE7	LVMH MOET HENNESSY VUITT MCFP 3 3/8 10/21/25	EUR			1,500,000
Fixed bonds		DE000A3LBMV2	MERCEDES-BENZ CA FIN INC MBGGR 3 02/23/27	EUR		500,000	1,500,000
Fixed bonds		DE000A3H3JM4	MERCEDES-BENZ GROUP AG MBGGR 0 3/4 03/11/33	EUR		300,000	1,400,000
Fixed bonds		DE000A3LH6T7	MERCEDES-BENZ INT FINCE MBGGR 3 1/2 05/30/26	EUR			1,100,000
Fixed bonds		XS2560415965	METSO OYJ OTEVFH 4 7/8 12/07/27	EUR			1,300,000
Fixed bonds		XS0922885362	MICROSOFT CORP MSFT 2 5/8 05/02/33	EUR			680,000
Fixed bonds		XS1317732771	MOLNLYCKE HOLDING AB MOLNLY 1 3/4 02/28/24	EUR			1,000,000
Fixed bonds		XS1395010397	MONDI FINANCE PLC MNDILN 1 1/2 04/15/24	EUR			2,900,000
Fixed bonds		XS2838538374	MOTABILITY OPERATIONS GR MOTOPG 4 1/4 06/17/35	EUR		650,000	650,000
Fixed bonds		XS2575973776	NATIONAL GRID PLC NGGLN 3 7/8 01/16/29	EUR			700,000
Fixed bonds		XS2745115837	NATWEST MARKETS PLC NWG 3 5/8 01/09/29	EUR		300,000	300,000
Fixed bonds		XS2599779597	NESTE OYJ NESVFH 4 1/4 03/16/33	EUR			700,000
Fixed bonds		XS2263684776	NESTLE FINANCE INTL LTD NESNVX 0 03/03/33	EUR		300,000	1,500,000
Fixed bonds		XS2595410775	NESTLE FINANCE INTL LTD NESNVX 3 1/2 12/13/27	EUR			1,000,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency		Purchases Additions	Sales Disposals
Fixed bonds		XS2555198089	NESTLE FINANCE INTL LTD NESNVX 3 1/4 01/15/31	EUR			2,000,000
Fixed bonds		XS2555198162	NESTLE FINANCE INTL LTD NESNVX 3 3/8 11/15/34	EUR		600,000	1,700,000
Fixed bonds		XS2784667011	NORDEA BANK ABP NDAFH 3 5/8 03/15/34	EUR		1,500,000	1,500,000
Fixed bonds		XS1974922442	NORSK HYDRO ASA NHYNO 1 1/8 04/11/25	EUR			900,000
Fixed bonds		XS2348030268	NOVO NORDISK FINANCE NL NOVOB 0 06/04/24	EUR		3,300,000	5,300,000
Fixed bonds		XS2591026856	ORSTED A/S ORSTED 3 5/8 03/01/26	EUR			1,600,000
Fixed bonds		FR001400KPC2	PERNOD RICARD SA RIFP 3 3/4 09/15/33	EUR		700,000	700,000
Fixed bonds		XS2577396430	PIRELLI & C SPA PCIM 4 1/4 01/18/28	EUR			800,000
Fixed bonds		XS2802892054	PORSCHE AUTO HOLDING SE PORSCH 4 1/8 09/27/32	EUR		1,300,000	1,300,000
Fixed bonds		XS2404214020	PROCTER & GAMBLE CO/THE PG 0.9 11/04/41	EUR			700,000
Fixed bonds		XS2765027193	RAIFFEISEN BANK INTL RBAIV 4 5/8 08/21/29	EUR		600,000	600,000
Fixed bonds		XS2682093526	RAIFFEISEN BANK INTL RBAIV 6 09/15/28	EUR		2,000,000	2,000,000
Fixed bonds		FR001400CRG6	RCI BANQUE SA RENAUL 4 7/8 09/21/28	EUR		500,000	1,100,000
Fixed bonds		XS2126161681	RELX FINANCE BV RELLN 0 03/18/24	EUR			1,300,000
Fixed bonds		XS1576838376	RELX FINANCE BV RELLN 1 03/22/24	EUR			1,700,000
Fixed bonds		XS2035620710	REPSOL INTL FINANCE REPSM 0 1/4 08/02/27	EUR			1,000,000
Fixed bonds		XS2629470845	ROBERT BOSCH GMBH RBOSGR 4 06/02/35	EUR			1,000,000
Fixed bonds		XS2592088236	ROCHE FINANCE EUROPE BV ROSW 3.204 08/27/29	EUR			2,000,000
Fixed bonds		XS2592088400	ROCHE FINANCE EUROPE BV ROSW 3.355 02/27/35	EUR			700,000
Fixed bonds		XS2644756608	ROYAL BANK OF CANADA RY 4 1/8 07/05/28	EUR			1,300,000
Fixed bonds		XS2696780464	ROYAL BANK OF CANADA RY 4 3/8 10/02/30	EUR		700,000	700,000
Fixed bonds		FR0014007LP4	RTE RESEAU DE TRANSPORT RTEFRA 0 3/4 01/12/34	EUR			700,000
Fixed bonds		FR001400PST9	RTE RESEAU DE TRANSPORT RTEFRA 3 3/4 04/30/44	EUR		300,000	300,000
Fixed bonds		FR001400J150	RTE RESEAU DE TRANSPORT RTEFRA 3 3/4 07/04/35	EUR		400,000	1,200,000
Fixed bonds		DE000A2G8VT5	SAP SE SAPGR 1 03/13/26	EUR			500,000
Fixed bonds		XS2678111050	SARTORIUS FINANCE BV SRTGR 4 1/4 09/14/26	EUR		1,500,000	1,500,000
Fixed bonds		FR001400N285	SCHNEIDER ELECTRIC SE SUFP 3 1/4 10/10/35	EUR		300,000	300,000
Fixed bonds		XS2489775580	SES SA SESGFP 3 1/2 01/14/29	EUR			800,000
Fixed bonds		XS2601459162	SIEMENS ENERGY FINAN BV SIENFI 4 1/4 04/05/29	EUR		200,000	1,100,000
Fixed bonds		XS1874127902	SIEMENS FINANCIERINGSMAT SIEGR 1 3/8 09/06/30	EUR		1,300,000	1,300,000
Fixed bonds		XS2769892519	SIEMENS FINANCIERINGSMAT SIEGR 3 11/22/28	EUR		1,100,000	1,100,000
Fixed bonds		XS2589790018	SIEMENS FINANCIERINGSMAT SIEGR 3 5/8 02/24/43	EUR		200,000	2,500,000
Fixed bonds		FR001400IDW0	SOCIETE GENERALE SOCGEN 4 1/8 06/02/27	EUR			1,700,000
Fixed bonds		FR001400M6F5	SOCIETE GENERALE SOCGEN 4 7/8 11/21/31	EUR		1,400,000	1,400,000
Fixed bonds		XS1293571425	STATKRAFT AS STATK 1 1/2 09/21/23	EUR			1,800,000
Fixed bonds		XS2532312548	STATKRAFT AS STATK 2 7/8 09/13/29	EUR			1,800,000
Fixed bonds		XS2631822868	STATKRAFT AS STATK 3 1/2 06/09/33	EUR			700,000
Fixed bonds		XS2779792337	STATKRAFT AS STATK 3 3/8 03/22/32	EUR		1,100,000	1,100,000
Fixed bonds		XS2597110027	STELLANTIS NV STLA 4 3/8 03/14/30	EUR		200,000	1,500,000
Fixed bonds		XS2629064267	STORA ENSO OYJ STERV 4 1/4 09/01/29	EUR			900,000
Fixed bonds		XS2555192710	SWEDBANK AB SWEDA 3 3/4 11/14/25	EUR			1,000,000
Fixed bonds		XS2522879654	SWEDBANK AB SWEDA 3 5/8 08/23/32	EUR			400,000
Fixed bonds		XS1803247557	SWISSCOM AG (LUNAR FUNDI SCMNXX 1 1/8 10/12/26	EUR			1,900,000
Fixed bonds		XS1057783174	SYDNEY AIRPORT FINANCE SYDAU 2 3/4 04/23/24	EUR		600,000	1,400,000
Fixed bonds		XS2809670099	SYDNEY AIRPORT FINANCE SYDAU 4 1/8 04/30/36	EUR		500,000	500,000
Fixed bonds		SK4000022034	TATRA BANKA AS TATSK 5 1/2 10/25/25	EUR			300,000
Fixed bonds		FR001400J861	TDF INFRASTRUCTURE SAS TDFINF 5 5/8 07/21/28	EUR		600,000	600,000
Fixed bonds		XS1907150780	TELE2 AB TELBSS 2 1/8 05/15/28	EUR			400,000
Fixed bonds		XS2484587048	TELEFONICA EMISIONES SAU TELEFO 2.592 05/25/31	EUR		1,100,000	1,100,000
Fixed bonds		XS2722162315	TELEFONICA EMISIONES SAU TELEFO 4.183 11/21/33	EUR		500,000	500,000

Type of security	OGAW/§ 166	ISIN	Security title	Currency	Purchases Additions	Sales Disposals
Fixed bonds		FR001400M2F4	TELEPERFORMANCE RCFFP 5 1/4 11/22/28	EUR	600,000	600,000
Fixed bonds		XS2437854487	TERNA RETE ELETTRICA TRNIM 2 3/8 PERP	EUR		1,300,000
Fixed bonds		XS2607193435	TERNA RETE ELETTRICA TRNIM 3 5/8 04/21/29	EUR		2,400,000
Fixed bonds		XS2432130610	TOTALENERGIES SE TTEFP 2 PERP	EUR		1,600,000
Fixed bonds		XS2597093009	TOYOTA MOTOR CREDIT CORP TOYOTA 4.05 09/13/29	EUR		400,000
Fixed bonds		XS2400997131	TOYOTA MOTOR FINANCE BV TOYOTA 0 10/27/25	EUR		800,000
Fixed bonds		XS2744121869	TOYOTA MOTOR FINANCE BV TOYOTA 3 1/8 01/11/27	EUR	800,000	800,000
Fixed bonds		XS2744121943	TOYOTA MOTOR FINANCE BV TOYOTA 3 1/8 07/11/29	EUR	300,000	300,000
Fixed bonds		XS1681520786	TRANSURBAN FINANCE CO TCLAU 1 3/4 03/29/28	EUR		1,200,000
Fixed bonds		FR001400MLN4	UNIBAIL-RODAMCO-WESTFLD URWFP 4 1/8 12/11/30	EUR	300,000	300,000
Fixed bonds		XS2360310044	UNICREDIT SPA UCGIM 0.8 07/05/29	EUR		1,500,000
Fixed bonds		IT0005580656	UNICREDIT SPA UCGIM 4.3 01/23/31	EUR	800,000	800,000
Fixed bonds		IT0005570988	UNICREDIT SPA UCGIM 4.6 02/14/30	EUR	700,000	700,000
Fixed bonds		XS2555420103	UNICREDIT SPA UCGIM 5.85 11/15/27	EUR		1,000,000
Fixed bonds		XS1403015156	UNILEVER FINANCE UNANA 1 1/8 04/29/28	EUR		2,200,000
Fixed bonds		FR0014006EGO	VERALLIA SA VRLAFP 1 7/8 11/10/31	EUR		1,400,000
Fixed bonds		XS1140300663	VERBUND AG VERA V 1 1/2 11/20/24	EUR		1,900,000
Fixed bonds		XS2550898204	VERIZON COMMUNICATIONS VZ 4 3/4 10/31/34	EUR	300,000	1,300,000
Fixed bonds		XS2002019060	VODAFONE GROUP PLC VOD 2 1/2 05/24/39	EUR		400,000
Fixed bonds		AT0008122155	VOLKSBANK WIEN AG VOWIBA 4 3/4 03/15/27	EUR		900,000
Fixed bonds		XS2604697891	VOLKSWAGEN INTL FIN NV VW 3 7/8 03/29/26	EUR		1,500,000
Fixed bonds		XS2554489513	VOLKSWAGEN INTL FIN NV VW 4 3/8 05/15/30	EUR		1,200,000
Fixed bonds		XS2694872081	VOLKSWAGEN LEASING GMBH VW 4 1/2 03/25/26	EUR	1,100,000	1,100,000
Fixed bonds		XS2521820048	VOLVO TREASURY AB VLVY 2 08/19/27	EUR		1,700,000
Fixed bonds		DE000A3MQS72	VONOVIA SE ANNGR 2 3/8 03/25/32	EUR		600,000
Fixed bonds		AT0000A20F93	WIENERBERGER AG WIEAV 2 05/02/24	EUR		1,080,000
Fixed bonds		AT0000A37249	WIENERBERGER AG WIEAV 4 7/8 10/04/28	EUR	1,000,000	1,000,000
Fixed bonds		FR001400KLT5	WORLDLINE SA/FRANCE WLNFP 4 1/8 09/12/28	EUR	1,300,000	1,300,000
Fixed bonds		XS2782800713	WPP FINANCE 2013 WPPLN 3 5/8 09/12/29	EUR	1,000,000	1,000,000
Fixed bonds		XS2626022573	WPP FINANCE SA WPPLN 4 1/8 05/30/28	EUR		500,000
Floater		XS0897406814	AQUA + INV (ZURICH INS) ZURNVX 4 1/4 10/02/43	EUR	1,200,000	2,000,000
Floater		XS1713462403	OMV AG OMVAV 2 7/8 PERP	EUR	700,000	1,500,000
Floater		XS1974787480	TOTALENERGIES SE TTEFP 1 3/4 PERP	EUR		1,000,000
Floater		XS1799938995	VOLKSWAGEN INTL FIN NV VW 3 3/8 PERP	EUR	500,000	2,000,000

1 Price gains and losses as of cut-off date.

Further information on securities lending transactions

- Overall risk (exposure) (securities loaned as of the reporting date versus fund volume):

0.38 %

Value of loaned securities: 1,836,505.96 EUR

Proportion of assets eligible for lending transactions: 0.39 %

On the reporting date Jun 30, 2024 the following securities had been lent:

ISIN	Security title	Regulated market	Currency	Asset class	Issuer	Rating	Volume Jun 28, 2024	Market value (incl. any interest accrued) Jun 28, 2024	Share of fund assets
FR001400N3F1	RCI BANQUE SA RENAUL 3 7/8 01/12/29	LISTED	EUR	Bonds	RCI Banque SA	bbb	400,000	404,876.43	0.08 %
XS2776891207	AP MOLLER-MAERSK A/S MAERSK 4 1/8 03/05/36	LISTED	EUR	Bonds	AP Moller - Maersk A/S	bbb	400,000	408,754.83	0.08 %
XS2834367992	MEDTRONIC INC MDT 4.15 10/15/43	LISTED	EUR	Bonds	Medtronic Inc	a	1,000,000	1,022,874.70	0.21 %

- Identity of the counterparties for securities lending transactions:

Raiffeisen Bank International AG (as a recognized securities lending system within the meaning of § 84 InvFG)

➤ Nature and value of eligible collateral received by the investment fund versus the counterparty risk:

Under the master agreement on securities lending transactions concluded between the management company and Raiffeisen Bank International AG, Raiffeisen Bank International AG is obliged to provide collateral for loaned securities. Bonds, equities and units in investment funds are permitted as collateral. The bonds used as collateral may be issued by sovereigns, supranational issuers and/or companies etc. No stipulations apply in relation to the terms of these bonds. Within the scope of provision of collateral, pursuant to § 4 of the Austrian Securities Lending and Repurchase Agreement Ordinance (Verordnung zu Wertpapierleih- und Pensionsgeschäften, WPV), diversification and correlation with risk diversification achieved through quantitative issuer limits in particular and appropriate liquidity for collateral for the purpose of tradability and realizability will be ensured. This collateral will be valued on each banking day, subject to an add-on compared to the valuation of the securities loaned from the fund in accordance with provisions of EU Regulation 575/2013 (CRR). For bonds, this add-on will be determined on the basis of the credit rating of the issuer and the remaining term of the bond and will amount to no less than 0.5 %. For equities and units in investment funds, this add-on will amount to 10.607 %. The value of the required collateral, thus calculated, will result in the ongoing overcollateralization of the fund's outstanding securities lending positions.

On the reporting date the collateral had the following makeup:

ISIN	Security title	Regulated market	Currency	Asset class	Issuer	Rating	Volume Jun 28, 2024	Market value in portfolio currency
IT0005437147	BUONI POLIENNALI DEL TES BTPS 0 04/01/26	LISTED	EUR	Bonds	Republic of Italy	bbb	5,000,000	4,714,236.00
XS2443920249	ING GROEP NV INTNED 1 1/4 02/16/27	LISTED	EUR	Bonds	ING Groep NV	a	7,000,000	6,724,669.00

In relation to securities lending transactions, the investment fund is not entirely collateralized by means of securities which are either issued or guaranteed by an EEA member state.

Collateral holding period: unlimited

Period of securities lending:

Duration / Days	< 1 day	1-7 days	7-30 days	30-90 days	90-360 days
	0 %	0 %	0 %	0 %	100 %

Country of counterparty (Raiffeisen Bank International AG): Austria

Settlement: bilateral

➤ Reuse of collateral:

Collateral received is not reused.

- Custody of collateral which the investment fund has received in connection with securities lending transactions:
The collateral will be held in a separate sub-account with the custodian bank/depositary for each fund.
- Custody of collateral which the investment fund has provided in connection with securities lending transactions:
Within the limits stipulated by law (§ 84 InvFG), the management company is merely permitted to lend securities to third parties. However, it is not permitted to borrow securities. Accordingly, the investment fund will not provide any collateral within the scope of securities lending transactions.
- Fees, direct and indirect operating costs and income of the investment fund resulting from securities lending transactions during the accounting period:
Income: 27,027.56 EUR (of which 100 % from securities lending transactions)
Costs: N/A

Further information on repurchase agreements

During the reporting period, no repurchase agreements were concluded on behalf of the fund. Accordingly, the information concerning repurchase agreements which is stipulated in § 8 of the Austrian Securities Lending and Repurchase Agreement Ordinance and Art. 13 of Regulation (EU) No. 2015/2365 is not required.

Total return swaps and similar derivative instruments

A total return swap is a credit derivative instrument. Income and fluctuations in the value of the underlying financial instrument (underlying instrument or reference asset) are exchanged for fixed interest payments.

The fund did not enter into total return swaps or similar derivative instruments in the period under review.

Calculation method for overall risk

Calculation method for overall risk	Simplified approach
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Remuneration paid to the employees of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. in EUR (financial year 2023 of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.)

Total number of employees	281
Number of risk-bearers	94
Fixed remuneration	27.084.610,23
Variable remuneration (bonuses)	2.689.523,10
Total remuneration for employees	29.774.133,33
of which remuneration for managing directors	1.332.891,89
of which remuneration for managers (risk-bearers)	2.301.015,53
of which remuneration for other risk-bearers	10.783.571,36
of which remuneration for employees in positions of control	230.294,55
of which remuneration for employees in the same income bracket as managing directors and risk-bearers due to their overall remuneration	0,00
Total remuneration for risk-bearers	14.647.773,33

- The remuneration guidelines ("remuneration guidelines") issued by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. serve as a binding framework for fulfillment of the remuneration policy and practice requirements stipulated in §§ 17 (a) to (c) of the Austrian Investment Fund Act (InvFG), § 11 of the Austrian Alternative Investment Fund Managers Act (AIFMG) and Enclosure 2 to § 11 AIFMG. Fixed and variable remuneration components are determined on the basis of these remuneration guidelines.
- Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has established a systematic, structured, differentiating and incentivizing compensation system which reflects the company's values as well as clear and consistent outline conditions. Its employees' compensation comprises fixed salary components as well as variable salary components for some positions. This remuneration – in particular, the variable salary component (where applicable) – reflects an objective organizational structure ("job grades").
- Compensation is determined on the basis of regular market comparisons and in accordance with local remuneration practice. The goal is to encourage employees' long-term loyalty to the company while also promoting their performance and their development within the framework of a management or specialist career path.
- At Raiffeisen Kapitalanlage-Gesellschaft m.b.H., an employee's basic salary (fixed remuneration) is non-discretionary remuneration which does not vary in accordance with the performance of the company (earnings before interest and tax) or of the specific employee (individual target achievement). It primarily reflects relevant professional experience and organizational responsibility, as outlined in the employee's job description as part of his terms of employment. The employee's fixed salary is determined on the basis of his market value, his individual qualifications and the position which he holds at Raiffeisen Kapitalanlage-Gesellschaft m.b.H. Raiffeisen Kapitalanlage-Gesellschaft m.b.H. uses all of the standard remuneration management instruments (e.g. domestic and foreign remuneration studies, salary bands, position grading).
- The employee's variable salary reflects the achievement of company and performance targets which are specified and reviewed within the scope of a performance management process. Employees' targets are specified on the basis of the company's strategic targets, the targets of their organizational unit or department and their function. Target agreements are concluded and the employee's level of target achievement (= performance) is determined through annual performance appraisals ("MBO system").
- The target structure at Raiffeisen Kapitalanlage-Gesellschaft m.b.H. differentiates between qualitative targets – which include individual targets or division and department targets – and quantitative targets, e.g. performance and income targets, and also quantifiable project targets. Every manager is also assigned management targets. Quantitative one-year or multiple-year targets also apply within the scope of the company's core activities of sales and fund management.
- Since the performance period 2015, in accordance with the regulatory requirements a portion of the variable remuneration for risk-bearers is paid out in the form of units in an investment fund managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. In addition, as required by law portions of the variable remuneration of risk-bearers are deferred and paid out over a period of several years.

- The supervisory board of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. resolves the general remuneration policy principles specified by the remuneration committee, reviews them at least once a year and is responsible for their implementation and for monitoring of this issue. The supervisory board most recently fulfilled this duty on Dec 01, 2023. It has not identified any need for changes or any irregularities in relation to the remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- In addition, at least once per year a central and independent internal review determines whether the company's remuneration policy has been implemented in accordance with the applicable remuneration regulations and procedures. The internal auditing division of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. published its most recent report on Nov 06, 2023. This report has not resulted in any material findings concerning the remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- The remuneration policy of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has not been subject to any significant changes in the reporting period.

Remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H.

- The remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. support the business strategy and the long-term goals, interests and values of the company and of the investment funds managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
- The remuneration principles of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. include measures to avoid conflicts of interest.
- The remuneration principles and policies of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. are consistent with and promote sound and effective risk-taking practices and avoid incentives for any inappropriate risk-taking propensity which exceed the level of risk tolerated by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. or the investment funds under its management.
- The total amount of variable remuneration will not limit the capacity of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. to strengthen its capital base.
- Variable remuneration is not paid by means of instruments or methods which facilitate circumvention of applicable legal requirements.
- Employees in positions of control are rewarded irrespective of the business unit which they supervise, they have an appropriate level of authority and their remuneration is determined on the basis of the fulfillment of their organizational targets in connection with their functions, irrespective of the results of the business activities under their supervision.
- Guaranteed variable remuneration is not consistent with sound risk management or the "pay-for-performance" principle and should not be included in future remuneration plans. Guaranteed variable remuneration is the exception; This is only provided in connection with new hirings and only where Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has a sound and strong capital base. It is limited to the first year of employment.
- Any payments relating to the premature termination of a contract must reflect the performance realized over the relevant period of time and must not reward failures or misconduct.

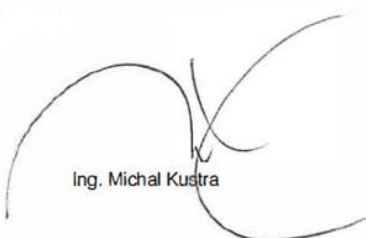
Raiffeisen Kapitalanlage-Gesellschaft m.b.H. complies with the code of conduct for the Austrian investment fund industry 2012.

Vienna, 01 October 2024

Raiffeisen Kapitalanlage-Gesellschaft m.b.H.



Mag. (FH) Dieter Aigner



Ing. Michal Kustra



Mag. Hannes Cizek

Audit opinion

Report on the annual fund report

Audit opinion

We have audited the annual fund report issued by Raiffeisen Kapitalanlage-Gesellschaft m.b.H., Vienna, for its fund Raiffeisen 304 - ESG - Euro Corporates, consisting of the portfolio of investments as of June 30, 2024, the income statement for the financial year ending as of this date and the other disclosures required under Annex I Schedule B of the 2011 Austrian Investment Fund Act (Investmentfondsgesetz, InvFG).

In our view, the annual fund report complies with applicable statutory requirements and provides a true and fair view of the net assets and financial position as of June 30, 2024 as well as the earnings position for the fund for the financial year ending as of this date, in compliance with Austrian commercial law, the provisions of InvFG 2011.

Basis for the audit opinion

We performed our audit in accordance with § 49 (5) InvFG 2011 in accordance with Austrian principles of orderly auditing. These principles require application of the International Standards on Auditing (ISA). Our responsibilities on the basis of these requirements and standards are outlined in further detail in the "Responsibilities of the auditor for the audit of the annual fund report" section of our audit certificate. We are independent from the company, in compliance with Austrian commercial law and professional standards, and we have fulfilled our other professional duties in accordance with these requirements. In our view, we have obtained sufficient and suitable audit documentation as a basis for our audit opinion. In our view, the documentation we have obtained up to the date of this audit certificate forms a sufficient and suitable basis for our audit opinion of the same date.

Other information

The company's legal representatives are responsible for the other information provided. This other information comprises all of the information included in the annual fund report, with the exception of the portfolio of investments, the income statement, the other disclosures required under Annex I Schedule B InvFG 2011 and the audit certificate.

Our audit opinion for the annual fund report does not cover this other information, and we do not provide any sort of assurance in this regard.

In connection with our audit of the annual fund report, we have the responsibility to read such other information and, in doing so, assess whether this other information contains material inconsistencies with the annual fund report or with the knowledge obtained in our audit, or whether such information appears to be otherwise misrepresented.

If, on the basis of the work we have carried out in regard of the other information obtained prior to the date of the audit certificate, we conclude that a material misstatement of such other information exists, we are obliged to report the matter. We have nothing to report in this respect.

Responsibilities of the company's legal representatives and the supervisory board for the annual fund report

The company's legal representatives are responsible for the preparation of the annual fund report and for ensuring that it provides a true and fair view of the fund's net assets, financial and earnings position in compliance with Austrian commercial law and the provisions of InvFG 2011. The company's legal representatives are also responsible for the internal controls which they deem necessary in order to enable the preparation of an annual fund report which is free from material misrepresentations caused by fraudulent acts or errors.

The supervisory board is responsible for monitoring the company's accounting process in relation to the funds under its management.

Responsibilities of the auditor for the audit of the annual fund report

Our goals are to establish sufficient certainty as to whether the annual fund report as a whole is free from material misrepresentations caused by fraudulent acts or errors and to issue an audit certificate which includes our audit opinion.

Sufficient certainty means a high level of certainty, but not a guarantee, that an orderly audit performed in accordance with the recognized Austrian principles, which require application of the ISA, will always uncover any material misrepresentation. Misrepresentations may result from malicious acts or on the basis of errors and will be deemed material where they may be reasonably expected, either individually or collectively, to influence the economic decisions made by users on the basis of this annual fund report.

As part of an audit complying with the recognized Austrian principles of orderly auditing, which require application of the ISA, we exercise due discretion throughout our audit and maintain a critical distance.

In addition, the following applies:

- We identify and assess the risks of material misrepresentations caused by fraudulent acts or errors in the annual fund report, plan audit activities in response to these risks, implement these activities and obtain audit documentation which is sufficient and suitable in order to serve as a basis for our audit opinion. The risk of material misrepresentations resulting from malicious acts not being uncovered is greater than the risk resulting from errors, since malicious acts may include collusive collaboration, falsifications, deliberate incompleteness, misleading representations or the suspension of internal controls.
- We obtain a picture of the internal control system which is relevant for the audit so as to plan audit activities which are adequate in the given circumstances, but not with the objective of providing an audit opinion regarding the effectiveness of the company's internal control system.
- We evaluate the adequacy of the accounting methods applied by the company's legal representatives as well as the reasonableness of the legal representatives' estimates in the accounting as well as the related disclosures.
- We evaluate the overall picture, the structure and the contents of the annual fund report including the disclosures and whether the annual fund report provides a true and fair view of the underlying business transactions and events.

We discuss matters with the supervisory board including the planned scope of the audit and its schedule as well as significant audit findings, including any significant shortcomings in the internal control system that we identify in the course of our audit.

Auditor in charge

The auditor in charge of the audit is Mr. Wilhelm Kovsca.

Vienna
02 October 2024

KPMG Austria GmbH
Wirtschaftsprüfungs- und Steuerberatungsgesellschaft

Wilhelm Kovsca
Auditor

Tax treatment

Once the new reporting framework comes into effect (from Jun 6, 2016), Österreichische Kontrollbank (OeKB) will prepare the details of the tax arrangements for the fund and publish them on my.oekb.at. The tax documents are available for downloading for all funds. The tax documents are also available on our website www.rcm.at. Please visit my.oekb.at for detailed information on offsettable and reimbursable foreign taxes.

Fund regulations

Fund regulations pursuant to the 2011 Austrian Investment Fund Act

The Austrian Financial Market Authority (FMA) has approved the fund regulations for the investment fund Raiffeisen 304 – ESG – Euro Corporates, a jointly owned fund pursuant to the 2011 Austrian Investment Fund Act, as amended (InvFG).

The investment fund is an undertaking for collective investment in transferable securities (UCITS) and is managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. (hereinafter: the “management company”) which is headquartered in Vienna.

Article 1 Fund units

The fund units are embodied in unit certificates with the character of financial instruments which are issued to bearer.

The unit certificates shall be represented by global certificates for each unit class. Actual securities are not issued.

Article 2 Custodian bank (depository)

Raiffeisen Bank International AG, Vienna, is the investment fund’s custodian bank (depository).

The custodian bank (depository) and other paying agents referred to in the prospectus are the paying agents for unit certificates.

Article 3 Investment instruments and principles

The following assets pursuant to InvFG may be selected for the investment fund.

At the individual stock level (i.e., not including units in investment funds, derivative instruments and sight deposits or deposits at notice), the investment fund exclusively invests in securities and/or money market instruments whose issuers are classified as sustainable on the basis of ESG (environmental, social, governance) criteria. At least 51 % of the fund assets are invested in euro-denominated corporate bonds.

The investment in individual securities excludes all investments in companies in the arms industry or in companies which violate labor and human rights, or which generate their income from the production or mining of coal, or a substantial amount of their income from the processing or use of coal or other coal-related services. Furthermore, companies are excluded that manufacture significant components relating to the field of “controversial” weapons (e.g. cluster munitions, chemical weapons, landmines), or whose corporate governance fails to meet a certain level of quality. Derivative instruments that may enable or support speculative deals with food commodities are also excluded from purchase. Please see the prospectus (Part II, item 13.1) for more information on the negative criteria.

Sustainability in the investment process is achieved through the consistent integration of ESG criteria. In addition to economic factors including traditional criteria such as profitability, liquidity and security, environmental and social factors are integrated into the investment process, as is responsible corporate governance.

The investment fund is actively managed with reference to the benchmark listed in the Key Investor Information and the prospectus.

The following investment instruments are purchased for the fund assets, while complying with the investment focus outlined above.

Where appropriate, the fund may purchase units in investment funds whose investment restrictions differ in terms of the investment focus outlined above and the restrictions specified below with regard to investment instruments. This will not affect the fund’s compliance with the above investment focus at all times.

Securities

The fund may purchase securities (including securities with embedded derivative instruments) as permitted by law.

Money market instruments

Money market instruments may comprise up to 49 % of the fund assets.

Securities and money market instruments

The fund may purchase not fully paid-in securities or money market instruments and subscription rights for such instruments or other not fully paid-in financial instruments.

Securities and money market instruments may be purchased if they comply with the criteria concerning listing and trading on a regulated market or a securities exchange pursuant to InvFG.

Securities and money market instruments which do not fulfill the criteria laid down in the above paragraph may be purchased for up to 10 % of the fund assets in total.

Units in investment funds

Units in investment funds (UCITS, UCI) may each amount to up to 10 % of the fund assets – and up to 10 % of the fund assets in total – insofar as these UCITS or UCI do not, for their part, invest more than 10 % of their fund assets in units in other investment funds.

Derivative instruments

Derivative instruments may be used as part of the fund's investment strategy for up to 30 % of the fund assets and for hedging purposes.

Investment fund's risk measurement method

The investment fund applies the following risk measurement method:

Commitment approach

The commitment figure is calculated pursuant to the 3rd chapter of the 4th Austrian Derivatives Risk Calculation and Reporting Ordinance (*Derivate-Risikoberechnungs- und Meldeverordnung, DeRiMV*), as amended.

The overall risk for derivative instruments which are not held for hedging purposes is limited to 30 % of the overall net value of the fund assets.

Sight deposits or deposits at notice

Sight deposits and deposits at notice with terms not exceeding 12 months may amount to up to 49 % of the fund assets. No minimum bank balance is required.

Within the scope of restructuring of the fund portfolio and/or a justified assumption of impending losses for securities, the investment fund may hold a lower proportion of securities and a higher proportion of sight deposits or deposits at notice with terms not exceeding 12 months.

Short-term loans

The management company may take up short-term loans of up to 10 % of the fund assets for account of the investment fund.

Repos

Repurchase agreements may comprise up to 100 % of the fund assets.

Securities lending

Securities lending transactions may comprise up to 30 % of the fund assets.

Investment instruments may only be acquired uniformly for the entire investment fund, not for an individual unit class or for a group of unit classes.

However, this does not apply for currency hedge transactions. These transactions may only be entered into in relation to a single unit class. Expenses and income resulting from a currency hedge transaction shall exclusively be allocated to the relevant unit class.

Article 4 Issuance and redemption modalities

The unit value shall be calculated in EUR or the currency of the unit class.

The value of the units will be calculated on each banking day in Austria.

Issuance and subscription fee

Units will be issued on any banking day in Austria.

The issue price is the unit value plus a fee per unit of up to 5 % to cover the management company's issuing costs.

Unit issuance shall not in principle be subject to limitation; however, the management company reserves the right temporarily or entirely to discontinue its issuance of unit certificates.

The management company shall be entitled to introduce a graduated subscription fee.

Redemption and redemption fee

Units will be redeemed on any banking day in Austria.

The redemption price is based on the value of a unit. No redemption fee will be charged.

At the request of a unitholder, its unit shall be redeemed out of the investment fund at the applicable redemption price, against surrender of the unit certificate.

Article 5 Accounting year

The investment fund's accounting year runs from July 1 to June 30.

Article 6 Unit classes and appropriation of income

Income-distributing unit certificates, income-retaining unit certificates with payment of capital gains tax and income-retaining unit certificates without payment of capital gains tax may be issued for the investment fund.

Various classes of unit certificates may be issued for this investment fund. The management company may decide to establish unit classes or to issue units in a given unit class.

Appropriation of income for income-distributing unit certificates (income distribution)

Once costs have been covered, the income received during the past accounting year (interest and dividends) may be distributed at the discretion of the management company. Distribution may be waived subject to due consideration of the unitholders' interests. The distribution of income from the sale of assets of the investment fund including subscription rights shall likewise be at the discretion of the management company. A distribution from the fund assets and interim distributions are also permissible.

The fund assets may not through distributions fall below the minimum volume for a termination which is stipulated by law.

From September 15 of the following accounting year the amounts are to be distributed to the holders of income-distributing unit certificates. Any remaining balances shall be carried forward to a new account.

In any case, from September 15 an amount calculated pursuant to InvFG shall be paid out, to be used where applicable to meet any capital gains tax commitments on the distribution-equivalent return on those unit certificates, unless the management company ensures through appropriate proof from the custodians that at the time of payout the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for an exemption pursuant to § 94 of the Austrian Income Tax Act or for a capital gains tax exemption.

Appropriation of income in case of income-retaining unit certificates with payment of capital gains tax (income retention)

Income during the accounting year net of costs shall not be distributed. In case of income-retaining unit certificates, from September 15 an amount calculated pursuant to InvFG shall be paid out, to be used where applicable to meet any capital gains tax commitments on the distribution-equivalent return on those unit certificates, unless the management company ensures through appropriate proof from the custodians that at the time of payout the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for an exemption pursuant to § 94 of the Austrian Income Tax Act or for a capital gains tax exemption.

Appropriation of income in case of income-retaining unit certificates without payment of capital gains tax (full income retention)

Income during the accounting year net of costs shall not be distributed. No payment pursuant to InvFG will be made. September 15 of the following accounting year shall be the key date pursuant to InvFG in case of failure to pay capital gains tax on the annual income.

The management company shall ensure through appropriate proof from the custodians that at the time of payout the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for exemption as per § 94 of the Austrian Income Tax Act or for a capital gains tax exemption.

If these preconditions have not been met as of the payment date, the amount calculated pursuant to InvFG shall be paid out by the custodian bank in the form of credit.

Appropriation of income in case of income-retaining unit certificates without payment of capital gains tax (full income retention – foreign tranche)

Income-retaining unit certificates without payment of capital gains tax shall only be sold outside Austria.

Income during the accounting year net of costs shall not be distributed. No payment pursuant to InvFG will be made.

The management company shall ensure through appropriate proof that as of the payment date the unit certificates may only be held by unitholders who are either not subject to Austrian income or corporate income tax or who fulfill the requirements for exemption pursuant to § 94 of the Austrian Income Tax Act or for a capital gains tax exemption. This can be validly proved by the cumulative submission of statements from both the custodian bank and the management company that they are not aware of a sale to other persons.

Article 7 Management fee, reimbursement of expenses, liquidation fee

The management company shall receive for its management activity an annual remuneration of up to 1.50 % of the fund assets that is calculated, recorded and deducted monthly on the basis of the respective fund assets for each calendar day.

The management company is entitled to reimbursement of all expenses associated with its management of the fund.

The management company shall be entitled to introduce a graduated management fee.

The costs arising at the introduction of new unit classes for existing asset portfolios shall be deducted from the unit prices of the new unit classes.

In case of the liquidation of the investment fund, the liquidator shall receive remuneration amounting to 0.5 % of the fund assets.

Please refer to the prospectus for further information on this investment fund.

Appendix

List of stock exchanges with official trading and organized markets

1. Stock exchanges with official trading and organized markets in the member states of the EEA, as well as stock exchanges in European countries which are not EEA members that are considered to be equal to regulated markets

Each Member State is required to maintain an updated register of regulated markets authorized by it. This register is to be made available to the other member states and to the Commission.

According to this provision, the Commission is obliged to publish once a year a register of the regulated markets of which it has received notice.

Due to decreasing restrictions and to trading segment specialization, the register of “regulated markets” is undergoing great changes. In addition to the annual publication of a register in the official gazette of the European Union, the Commission will therefore provide an updated version on its official internet site.

1.1. The current register of regulated markets is available at:

https://registers.esma.europa.eu/publication/searchRegister?core=esma_registers_upreg12

1.2. The following stock exchanges are to be included in the register of regulated markets:

1.2.1. Luxembourg Euro MTF Luxembourg

1.3. Recognized markets in the EEA pursuant to § 67 (2) item 2 InvFG:

Markets in the EEA classified as recognized markets by the relevant supervisory authorities.

2. Stock exchanges in European states which are not members of the EEA

2.1.	Bosnia & Herzegovina:	Sarajevo, Banja Luka
2.2.	Montenegro:	Podgorica
2.3.	Russia:	Moscow Exchange
2.4.	Switzerland:	SIX Swiss Exchange AG, BX Swiss AG
2.5.	Serbia:	Belgrade
2.6.	Turkey:	Istanbul (for Stock Market, “National Market” only)
2.7.	United Kingdom of Great Britain and Northern Ireland:	Cboe Europe Equities Regulated Market – Integrated Book Segment, London Metal Exchange, Cboe Europe Equities Regulated Market – Reference Price Book Segment, Cboe Europe Equities Regulated Market – Off-Book Segment, London Stock Exchange Regulated Market (derivatives), NEX Exchange Main Board (non-equity), London Stock Exchange Regulated Market, NEX Exchange Main Board (equity), Euronext London Regulated Market, ICE FUTURES EUROPE, ICE FUTURES EUROPE - AGRICULTURAL PRODUCTS DIVISION, ICE FUTURES EUROPE - FINANCIAL PRODUCTS DIVISION, ICE FUTURES EUROPE - EQUITY PRODUCTS DIVISION und Gibraltar Stock Exchange

3. Stock exchanges in non-European states

3.1.	Australia:	Sydney, Hobart, Melbourne, Perth
3.2.	Argentina:	Buenos Aires
3.3.	Brazil:	Rio de Janeiro, Sao Paulo
3.4.	Chile:	Santiago
3.5.	China:	Shanghai Stock Exchange, Shenzhen Stock Exchange
3.6.	Hong Kong:	Hong Kong Stock Exchange
3.7.	India:	Mumbai
3.8.	Indonesia:	Jakarta
3.9.	Israel:	Tel Aviv
3.10.	Japan:	Tokyo, Osaka, Nagoya, Fukuoka, Sapporo
3.11.	Canada:	Toronto, Vancouver, Montreal

¹ To open the register, in the left-hand column under “Entity type”, select “Regulated market” and click “Search” (click “Show table columns” and “Update” as necessary). The link may be modified by the European Securities and Markets Authority (ESMA).

3.12.	Colombia:	Bolsa de Valores de Colombia
3.13.	Korea:	Korea Exchange (Seoul, Busan)
3.14.	Malaysia:	Kuala Lumpur, Bursa Malaysia Berhad
3.15.	Mexico:	Mexico City
3.16.	New Zealand:	Wellington, Auckland
3.17.	Peru:	Bolsa de Valores de Lima
3.18.	Philippines:	Philippine Stock Exchange
3.19.	Singapore:	Singapore Stock Exchange
3.20.	South Africa:	Johannesburg
3.21.	Taiwan:	Taipei
3.22.	Thailand:	Bangkok
3.23.	USA:	New York, NYCE American, New York Stock Exchange (NYSE), Philadelphia, Chicago, Boston, Cincinnati, Nasdaq
3.24.	Venezuela:	Caracas
3.25.	United Arab Emirates:	Abu Dhabi Securities Exchange (ADX)

4. Organized markets in states which are not members of the European Union

4.1.	Japan:	Over-the-counter market
4.2.	Canada:	Over-the-counter market
4.3.	Korea:	Over-the-counter market
4.4.	Switzerland:	Over-the-counter market of the members of the International Capital Market Association (ICMA), Zurich
4.5.	USA:	Over-the-counter market (subject to supervisory oversight, e.g. SEC, FINRA)

5. Stock exchanges with futures and options markets

5.1.	Argentina:	Bolsa de Comercio de Buenos Aires
5.2.	Australia:	Australian Options Market, Australian Securities Exchange (ASX)
5.3.	Brazil:	Bolsa Brasileira de Futuros, Bolsa de Mercadorias & Futuros, Rio de Janeiro Stock Exchange, Sao Paulo Stock Exchange
5.4.	Hong Kong:	Hong Kong Futures Exchange Ltd.
5.5.	Japan:	Osaka Securities Exchange, Tokyo International Financial Futures Exchange, Tokyo Stock Exchange
5.6.	Canada:	Montreal Exchange, Toronto Futures Exchange
5.7.	Korea:	Korea Exchange (KRX)
5.8.	Mexico:	Mercado Mexicano de Derivados
5.9.	New Zealand:	New Zealand Futures & Options Exchange
5.10.	Philippines:	Manila International Futures Exchange
5.11.	Singapore:	The Singapore Exchange Limited (SGX)
5.12.	South Africa:	Johannesburg Stock Exchange (JSE), South African Futures Exchange (SAFEX)
5.13.	Turkey:	TurkDEX
5.14.	USA:	NYCE American, Chicago Board Options Exchange, Chicago Board of Trade, Chicago Mercantile Exchange, Comex, FINEX, ICE Future US Inc. New York, Nasdaq, New York Stock Exchange, Boston Options Exchange (BOX)

Product name:

Raiffeisen 304 - ESG - Euro Corporates

Legal entity identifier: 529900XCX8S3FKX9IE83

The product (the fund) is managed by Raiffeisen Kapitalanlage-Gesellschaft m.b.H. as management company. Fund Manager: Raiffeisen Kapitalanlage-Gesellschaft m.b.H.

Sustainable investment

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of <u>78.59 %</u> of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The fund took environmental and social criteria in consideration for investments, in particular climate change, natural capital & biodiversity, pollution and waste, environmental improvement opportunities (such as green technologies and renewable energy), human resources, product liability & safety, stakeholder relations and social improvement opportunities (such as access to healthcare). Corporate governance as well as entrepreneurial behaviour & business ethics (overall "good governance") were in any case prerequisites for an investment. There was no limitation to specific environmental or social characteristics.

No reference benchmark was designated for the achievement of the promoted environmental or social characteristics.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

● **How did the sustainability indicators perform?**

The Raiffeisen ESG indicator is used by the management company as an internal sustainability indicator. The management company continually analyses companies and sovereigns based on internal and external research sources. The results of this sustainability research are combined with a comprehensive ESG evaluation, including an ESG risk assessment, to create the so-called Raiffeisen ESG indicator. The Raiffeisen ESG indicator is measured on a scale from 0 to 100. The assessment also takes into account the relevant sector.

At the end of the accounting year the Raiffeisen ESG indicator was: 73.24

● **...and compared to previous periods?**

financial year 1.7.2022-30.6.2023: Raiffeisen-ESG- indicator: 73.48

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments covered improvements in the areas of climate change, natural capital and biodiversity, pollution and waste, environmental improvement vectors (such as green technologies and renewable energy), human resources, product liability and safety, relationships with interest groups, and social improvement vectors (such as access to health care) compared with the traditional market. Good corporate governance, including business practices and business ethics, was a prerequisite for an investment in any case.

The sustainability of an economic activity was assessed on the basis of the internal Raiffeisen ESG corporate indicator. It combined a wide range of data points relating to environmental, social, and governance (ESG) factors. In addition to sustainability opportunities and risks, the contribution that the business activity made to sustainable objectives along the entire value chain was examined and transformed into qualitative and quantitative ratings. An important part of this was the sustainable influence of the respective products and/or services (economic activity).

Climate protection bonds, also called green bonds, serve to raise financing for environmental projects. These were categorised as sustainable investments if the issuer was not excluded from investment based on the investment criteria and if they complied with the Green Bond Principles of the International Capital Markets Association or the EU Green Bond Principles.

The sustainability of government bonds was assessed on the basis of the internal Raiffeisen ESG sovereign indicator. A variety of topics were identified for the assessment of sovereigns and were represented by so-called factors. This indicator afforded a comprehensive view of environmental (biodiversity, climate change, resources, environmental protection), social (basic needs, justice, human capital, satisfaction), and governance (institutions, political system, finances, and transparency) factors.

At the end of the accounting year, the level of investments in economic activities that are environmentally sustainable within the meaning of the EU Taxonomy Regulation did not exceed a de minimis level.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

To avoid significant adverse impacts on an environmental or social sustainable investment objective, securities that violate negative criteria as defined by the management company for this purpose and relating to environmental and social objectives (such as the extraction and use of coal, labour rights violations, human rights violations, and corruption) did not qualify as a sustainable investment.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

See the information under „How did this financial product consider principal adverse impacts on sustainability factors?“.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The positive and negative criteria contained in the investment strategy covered all aspects of the OECD Guidelines for Multinational Enterprises (such as avoidance of environmental destruction, corruption, and human rights violations as well as adherence to the core ILO labour standards). The fund management continuously monitored various channels of information such as the media and research agencies to determine whether investments are affected by serious controversies. In addition, the fund assets were assessed for potential violations of the OECD Guidelines for Multinational Enterprises by means of a screening tool from a recognised ESG research provider. A company that did not comply with the OECD Guidelines for Multinational Enterprises was not eligible for investment. A violation was assumed to exist if a company was involved in one or more controversial incidents in which there were credible allegations that the company or its management had caused substantial damage of a significant scope in violation of global standards.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The consideration of the principal adverse impacts of investment decisions on sustainability factors was carried out through negative criteria, through the integration of ESG research into the investment process (ESG Scores) and in stock-picking (positive criteria). The use of positive criteria included the absolute and relative assessment of companies regarding stakeholder-related data, e.g., relating to employees, society, suppliers, business ethics and environment, as well as the absolute and relative assessment of countries regarding the sustainable development of factors such as the political system, human rights, social structures, environmental resources and climate change policy. Additionally, companies were encouraged to reduce the adverse sustainability impacts through corporate dialogue and, in particular, through the exercise of voting rights – a process known as “engagement”. These corporate engagement activities were conducted in the respective companies independent of any specific investment. The table shows the theme areas from which sustainability indicators for adverse impacts were considered, in particular, as well as the main methods that were applied.

Companies		Negative criteria	Positive criteria
Environment	Greenhouse gas emissions	✓	✓
	Activities with adverse impacts on areas with protected biodiversity	✓	✓
	Water (pollution, consumption)		✓
	Hazardous waste		✓
Social affairs and employment	Violations or lack of policy regarding the United Nations Global Compact (initiative for responsible corporate governance) and OECD guidelines for multinational companies; work accidents	✓	✓
	Gender justice		✓
	Controversial weapons	✓	✓

Countries and supranational organizations		Negative criteria	Positive criteria
Environment	Greenhouse gas emissions	✓	✓
Social issues	Violation of social provisions in international agreements and conventions and the principles of the United Nations	✓	✓



What were the top investments of this financial product?

Largest investments		Sector	% Assets	Country
DE0001104891	BUNDESSCHATZANWEISUNGEN BKO 0.4 09/13/24	Government	1.45	Germany
XS2791959906	E.ON SE EOANGR 3 1/2 03/25/32	Utilities	0.75	Germany
XS2348030268	NOVO NORDISK FINANCE NL NOV0B 0 06/04/24	Consumer, Non-cyclical	0.72	Denmark
XS0161488498	DEUTSCHE TELEKOM INT FIN DT 7 1/2 01/24/33	Communications	0.66	Netherlands
XS2820460751	NOVO NORDISK A/S NOV0B 3 3/8 05/21/34	Consumer, Non-cyclical	0.62	Denmark
XS2050404636	DH EUROPE FINANCE II DHR 0.2 03/18/26	Consumer, Non-cyclical	0.60	Luxembourg
XS1788494257	STATNETT SF STATNE 0 7/8 03/08/25	Utilities	0.59	Norway
DE000A3LSYH6	MERCEDES-BENZ INT FINCE MBGGR 3 1/4 01/10/32	Consumer, Cyclical	0.59	Netherlands
XS1395010397	MONDI FINANCE PLC MNDILN 1 1/2 04/15/24	Basic Materials	0.58	United Kingdom
XS2784415718	DHL GROUP AG DHLGR 3 1/2 03/25/36	Industrial	0.57	Germany
FR0013152899	RTE RESEAU DE TRANSPORT RTEFRA 1 10/19/26	Utilities	0.55	France
XS2631416950	ASML HOLDING NV ASML 3 1/2 12/06/25	Technology	0.55	Netherlands
XS2617256149	PROCTER & GAMBLE CO/THE PG 3 1/4 08/02/31	Consumer, Non-cyclical	0.53	United States
FR001400HX81	L'OREAL SA ORFP 2 7/8 05/19/28	Consumer, Non-cyclical	0.52	France
XS2648498371	IBERDROLA FINANZAS SAU IBESM 3 5/8 07/13/33	Utilities	0.52	Spain



What was the proportion of sustainability-related investments?

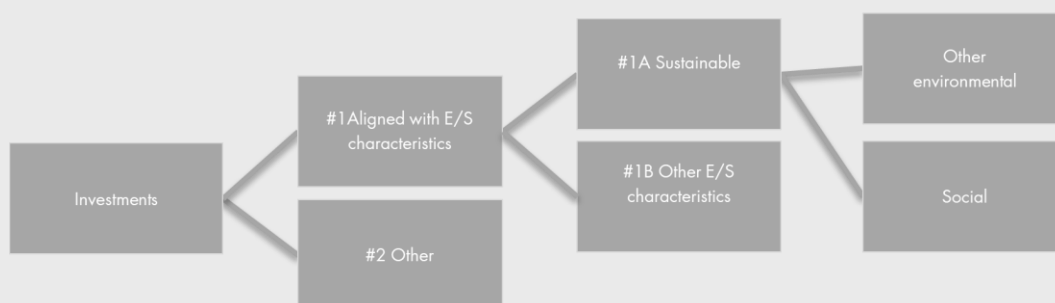
Sustainability-related investments refer to all investments that contribute to the achievement of the environmental and/or social characteristics within the scope of the investment strategy.

● What was the asset allocation?

The values given below refer to the end of the accounting year.

At the end of the reporting period 96.73% of total fund assets were aligned with environmental or social characteristics according to the investment strategy (#1, see also information under "To what extent were the environmental and/or social characteristics promoted by this financial product met?"). 3.27% of total fund assets were other investments (#2, see also information under "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?").

75.59 % of total fund assets were sustainable investments with environmental or social objectives aligned with Art. 2 (17) of Regulation (EU) 2019/2088 (Sustainable Finance Disclosure Regulation) (#1A, see also information under "What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?" and "What was the share of socially sustainable investments?").



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investment.

● In which economic sectors were the investments made?

Investment structure	Proportion Fund in %
Consumer, Non-cyclical	24.07
Financial	15.62
Utilities	15.30
Industrial	14.21
Communications	11.73
Consumer, Cyclical	8.09
Sonstige / Others	11.00
Gesamt / Total	100,00

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules. **Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective. **Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies



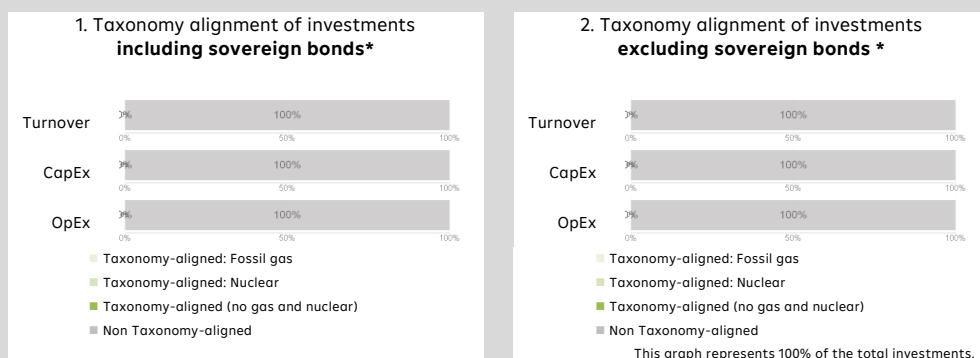
To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

At the end of the accounting year, the level of investments in economic activities that are environmentally sustainable within the meaning of the EU Taxonomy Regulation did not exceed a de minimis level.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ³?

- Yes:
- In fossil gas
 - In nuclear energy
- No.
Not applicable.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds..



What was the share of investments made in transitional and enabling activities?

At the end of the accounting year, the level of investments in economic activities that are environmentally sustainable within the meaning of the EU Taxonomy Regulation did not exceed a de minimis level.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Within previous reference periods the level of investments in economic activities that are environmentally sustainable within the meaning of the EU Taxonomy Regulation did not exceed a de minimis level.

³Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The sustainability of an economic activity is assessed on the basis of the Raiffeisen ESG indicator. As this is comprised of environmental and social objectives, it is not sensible to differentiate between the individual shares for environmental and social investments. At the end of the accounting period, the actual share of investments that pursued environmental and social objectives was 72.431% of the fund assets.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The sustainability of an economic activity is assessed on the basis of the Raiffeisen ESG indicator. As this is comprised of environmental and social objectives, it is not sensible to differentiate between the individual shares for environmental and social investments. At the end of the accounting period, the actual share of investments that pursued environmental and social objectives was 72.431% of the fund assets.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Investments that neither qualify as a sustainable investment nor are aligned with environmental or social characteristics were sight deposits and derivatives. Sight deposits were not subject to the sustainability criteria of the investment strategy and were used primarily for liquidity management. Derivatives were used for management of interest rate risk. Accruals and deferrals were included in the position "other".



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The attainment of the environmental and/or social characteristics promoted by the fund was continuously monitored against defined limits as part of the internal limit system.

With regard to ESG (environmental, social, and governance) factors, the investment strategy contained mandatory negative criteria, a comprehensive sustainability-related analysis, and the construction of a portfolio taking the ESG score and ESG momentum into account. During this process, especially high importance was placed on the quality of the company and the business model. A high degree of sustainability and fundamental strength were the key aspects for an investment.

More detailed information on the implementation of the engagement policy can be found in the annual engagement report on the website of the management company in the section "Our Topics/Sustainability" within the paragraph "Policies & Reports".

Appendix

Imprint

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