

KEY INFORMATION DOCUMENT



FIERACAPITAL

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product: OAKS Emerging and Frontier Opportunities Fund – Class C GBP Acc Series 2

Manufacturer: Fiera Capital (UK) Limited, part of the Fiera Capital Group

ISIN: IE00B95LV746

Website: <https://uk.fieracapital.com/en/>

Contact: +44 020 7518 2100

Available ISINs for this Class are IE00B931JG13, IE00BD1DHZ23 and IE00BCRYLB65

This UCITS has appointed Bridge Fund Management Limited, as its Management Company. Bridge Fund Management Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

This key information document is valid as at 19 January 2024.

What is this product?

Type:

The Fund is a sub-fund of the Oaks Emerging Umbrella Fund Plc, an open-ended variable capital umbrella investment company with limited liability and segregated liability between Funds incorporated under the laws of Ireland with registered number 277318 and authorised as an undertaking for collective investment in transferable securities pursuant to the European Communities (UCITS) Regulations, 2011 (S.I Number 352 of 2011), as amended. Oaks Emerging Umbrella Fund Plc is authorised in Ireland by the Central Bank of Ireland.

Term:

This Fund is an open-ended UCITS and has an indefinite duration. The Fund may be terminated at any time in line with the constitutional documents of the Company. For full investment objectives and policy details, please refer to the Investment Objectives and Investment Policy in the Fund's Supplement to the Prospectus, which are available at <https://uk.fieracapital.com/en/strategies/>

Objectives:

The investment objective of the Fund is to maximize total return by investing in a diversified portfolio of Global Frontier Securities and Global Emerging Securities.

The Fund will invest primarily in both long and short positions in Global Frontier Equities and Global Emerging Equities which are listed or traded on Recognised Exchange and financial derivative instruments the underlying securities of which will be based on Global Frontier Securities and Global Emerging Securities and/or indices relating to the Global Frontier Securities and Global Emerging Securities, as further described in the applicable prospectus supplement.

The Fund may invest in Global Frontier Debt and Global Emerging Debt. Such debt investments will be listed on a Recognised Exchange or be eligible for settlement through either Clearstream or Euroclear. Such investments shall not exceed 15% of the Net Asset Value of the Fund.

The Fund will use financial derivative instruments to gain any short exposure to equity securities and/or indices but it may also use financial derivative instruments to take long exposure to equity securities and/or indices. The Fund may, at any one time, be significantly invested in financial derivative instruments and liquid assets.

The Fund will not have a specific industrial focus. For the avoidance of doubt in relation to securities listed/traded in Russia, investment will only be made in securities that are listed/traded on the Moscow Exchange. The Fund may invest up to 30% of its Net Asset Value in securities listed/traded in Russia.

The total gross long position is not expected to exceed 200% of the Net Asset Value of the Fund and the total gross short position is not expected to exceed 100% of the Net Asset Value of the Fund.

The Fund is actively managed without reference to any benchmark meaning that the Investment Manager has full discretion over the composition of the Fund's portfolio, subject to the stated investment objectives and policies.

Any non-base currency share class will be currency hedged against the currency exposure between the denominated currency of the class and the base currency of the Fund. The Fund may be significantly invested in financial derivative instruments and liquid assets, which may result in the Fund being leveraged.

This Class is an accumulating class which reinvests and does not intend to distribute any income arising from the investments that it holds. Other classes in the Fund are either accumulating or distributing.

You may redeem your Shares in the Fund on any Wednesday on which banks in Dublin, London and New York are open for business.

Intended Retail Investor:

This product is for retail investors, with basic investment knowledge, seeking growth through an actively managed fund and looking to invest over the medium to long term.

Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, if any, are available at: <https://bridgeconsulting.ie/management-company-services/>; and a paper copy of the remuneration is available on request from the Manager. The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Company. The NAV per share of the Fund will be published daily and made available on the internet at <https://uk.fieracapital.com/en/strategies/> and will be updated following each calculation of NAV.

What are the risks and what could I get in return?

RISK INDICATOR



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the value of your investment. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of the fund to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Due to effects of unusual market conditions, other risks could be triggered, such as: counterparty risk and liquidity risk

This product does not include any protection from future market performance so you could lose some or all of your investment.

PERFORMANCE SCENARIOS

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product or a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 5 years Investment: 10 000 GBP			
Scenarios		1 year	5 years (recommended holding period)
Minimum			
Stress	What you might get back after costs	5 460 GBP	4 140 GBP
	Average return each year	- 45.4 %	- 16.18 %
Unfavourable	What you might get back after costs	7 010 GBP	9 620 GBP
	Average return each year	- 29.92%	- 0.78%
Moderate	What you might get back after costs	9 860 GBP	13 290 GBP
	Average return each year	- 1.43%	5.85%
Favourable	What you might get back after costs	16 070 GBP	16 280 GBP
	Average return each year	60.7%	10.24%

The figures shown include all the costs of the product itself, (where applicable) [but may not include all the costs that you pay to your advisor or distributor / and includes the costs of your advisor or distributor]. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 04/2015 and 03/2020, the moderate scenario occurred for an investment between 12/2013 and 11/2018, and the favourable scenario occurred for an investment between 11/2016 and 10/2021.

What happens if Fiera Capital (UK) Limited is unable to pay out?

In the event of the default or liquidation of the Investment Manager, there would be no direct impact on investors as the assets are entrusted to and kept safe by the Depositary. If the Depositary becomes insolvent or otherwise unable to deliver under the product, you may face financial loss. The default of the product manufacturer or UCITS Management Company should not affect the assets. You may face a financial loss should the 'Fund' default on its obligations. This is because the fund is responsible in this scenario as there is segregated liability between sub funds.

The Company is not a 'guaranteed UCITS' within the meaning of the applicable Irish laws and regulations. As a result, there is no guarantee scheme in place which provides a guaranteed rate of return. You will not be covered by a compensation scheme.

What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and should show you the impact that all costs will have on your investment over time.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- GBP 10 000 is invested.

Investment: 10 000 GBP	If you exit after 1 year	If you exit after 5 years
Total Costs	905 GBP	3400 GBP
Annual Cost Impact ^(*)	9.05 %	4.94 %

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10.78% before costs and 5.85% after costs.

(Where applicable): "We may share part of the costs with the person selling you the product to cover the services they provide to you. (Where applicable) [They will inform you of the amount.]"

(Where applicable): "These figures include the maximum distribution fee that the person selling you the product may charge. This person will inform you of the actual distribution fee."

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	The impact of the costs when entering your investment. 5.00% is the maximum that, at the discretion of the Directors, may be taken out of your money before it is invested. Your attention is drawn to the section of the Prospectus entitled 'Fees and Expenses' and the sub-section therein entitled 'Sales Charge' for further information.	500 GBP
Exit costs	We do not charge an exit fee for this product.	N/A
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2.51% The impact of the costs that are taken each year for managing your investments.	310 GBP
Transaction costs	0.19% The impact of the costs of us buying and selling underlying investments in the product.	20 GBP
Incidental costs taken under specific conditions		
Performance fee	The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	75 GBP

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This product has no required minimum holding period but is designed for medium to long-term investment. The value of investments and the income from them can rise and fall during different time periods. This recommended holding period is primarily based on the historic underlying investments and is not directly based on the investor's risk profile. The recommended holding period gives your investment time to achieve its growth potential but you can stay invested for as long as you like. Shares in the Fund can be bought and sold, either in whole or in part, every business day. There are no exit charges.

How can I complain?

Any investor wishing to make a complaint may do so directly to:

Website: <https://www.fieracapital.com>

E-mail: afranz@fieracapital.com

Address: Fiera Capital (UK) Limited, Queensberry House, 3 Old Burlington Street, London ,W1S 3AE, United Kingdom

For information on the complaints handling process, please refer to the Fiera Capital (UK) Limited Complaints Management Policy at the website listed above.

Other relevant information

Alongside this document, please read the Prospectus on our website <https://uk.fieracapital.com/en/>. Unless otherwise defined herein, all words and expressions defined in the Prospectus (including supplements) shall have the same meaning herein.

The past performance of this product can be found on https://api.kneip.com/v1/documentdata/permalinks/KPP_IE00B95LV746_en_CH.pdf or by following this link <https://uk.fieracapital.com/en/strategies/>.

Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.

Past performance shows the fund's performance as the percentage loss or gain per year over the last 10 years.

Previous performance scenario calculations can be found at https://api.kneip.com/v1/documentdata/permalinks/KMS_IE00B95LV746_en_CH.csv or by following this link <https://uk.fieracapital.com/en/strategies/>.

The Prospectus (including Supplements), KIDs, KIIDs, annual and half-yearly reports, shareholder notices as well as share prices are available on www.fundinfo.com. The Depository of the Company is The Bank of New York Mellon SA/NV.

The Company has appointed Bridge Fund Management Limited Limited as its management company ("Manager"). The Manager is authorised in Ireland and regulated by the Central Bank of Ireland.

The prospectus (edition for Switzerland), Key Information Documents, articles of association, and the annual and semi-annual, along with further information, can be obtained free of charge from the representative in Switzerland. The representative in Switzerland is WAYSTONE FUND SERVICES (SWITZERLAND) S.A., avenue Villamont 17, 1005 Lausanne, Switzerland. Tel.: + 41 (0)21 311 17 77. (web: www.waystone.com). The paying agent in Switzerland is Banque Cantonale de Genève, 17, quai de l'Île, CH-1204 Geneva. The latest share prices are available at www.fundinfo.com.