

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest. Unless otherwise defined in this document, all words and expressions defined in the Company's current Prospectus shall have the same meaning herein.

## New Capital Strategic Portfolio UCITS Fund (the "Fund"), a sub-fund of New Capital UCITS Fund Plc (the "Company")

New Capital Strategic Portfolio UCITS Fund USD O Acc. (the "Share Class") – ISIN: IE00BTJRK96  
The management company of the Fund is KBA Consulting Management Limited (the "Manager")

## Objective and Investment Policy

**Objective:** The Fund's objective is to achieve long-term capital appreciation.

**Policy:** The Fund combines an integrated top-down macro-economic view and bottom-up proprietary analysis in seeking exposure either directly or indirectly (through the use of derivatives) to debt securities (government/corporate bonds, notes or bills which may have fixed or floating rates of interest and need not be of investment grade); cash and money market instruments; shares and equity related securities (convertible bonds, warrants); collective investment schemes, subject to a maximum limit of 50% of the NAV in open-ended funds; real estate (through real estate investment trusts and/or real estate operating companies); and commodities (through commodity index-linked derivative instruments) subject to maximum exposure of 20% of the NAV.

Such debt securities, shares and equity-related securities may be listed and/or traded on Recognised Markets worldwide and there is no industry or geographical focus.

The Fund is permitted to invest less than 20% of its NAV in China A shares which are listed on the Shanghai Stock Exchange using the Shanghai-Hong Kong Stock Connect or the Shenzhen Stock Exchange using the Shenzhen-Hong Kong Stock Connect.

The Fund may use derivatives for investment and efficient portfolio management purposes with a level of risk which is consistent with the risk profile of the Fund, such as futures, swaps, options, contracts for difference and FX forwards.

The Investment Manager has discretion in managing the investments of the Fund. Any income arising from this Share Class will be accumulated. Dividends on Income share classes will be paid bi-annually.

**Benchmark:** The Fund's benchmark is the BofA Merrill Lynch USD 1M Deposit Offered Rate Constant Maturity Index plus a risk premium of 5 percentage points per annum and may be used for comparative purposes only.

In addition the investment performance of the Fund will be measured against a composite benchmark (the "Index"), which has been constructed from a mix of the MSCI World Total Return (45%) (NDUEACWF Index); ICE BofAML Eurodollars (30%) (E0A0 Index); ICE BofAML Global High Yield (10%) (Hw00 Index); MSCI ACWI REITS Net Total Return USD Index (5%) (NDUCREIT Index); MSCI World Commodity Producers Net Total Return USD Index (3%) (M1WO0CMP Index); Hedge Fund Research HFRX Global Hedge Fund Index (5%) (HFRXGL Index); and ICE BofA US Dollar 1-Month Deposit Offered Rate Constant Maturity Index (2%) (LUS1 Index).

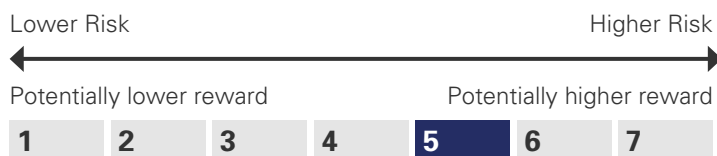
The Fund is actively managed and as such does not seek to replicate its benchmark indices, but instead may differ from the performance benchmarks in order to achieve its objective. The investment manager is not constrained by the benchmarks in the selection of investments and may use its discretion to invest in companies or sectors not included in the benchmarks in order to take advantage of specific investment opportunities.

**Profile of typical investor:** The Fund is suitable for investors seeking capital growth and income over a 5- to 10-year time horizon with a medium level of volatility.

**Dealing:** Shares in the Fund can be bought and sold daily (every Business Day of the Fund).

**Further Information:** Please refer to the Prospectus for more detailed information.

## Risk and Reward Profile



The Fund is in category 5 as it has a medium to high level of volatility. The risk indicator is based on the volatility of the Fund's performance over the last 5 years. The risk category shown is not guaranteed and may shift over time.

Historical data may not be a reliable indicator for the future risk profile of the Fund. The lowest risk category does not mean a "risk-free investment". The Fund is also subject to risks which are not included in the calculation of the risk-reward indicator.

**Liquidity risk:** The risk that assets may not be saleable immediately at a price consistent with that observed for valuation purposes.

**Currency risk:** Investors not investing in their local currency will additionally be exposed to the fluctuation of the exchange rate between their local currency and the currency class in which they are invested.

**Hedging risk:** The Fund utilises forward exchange rate contracts to minimise currency risk, forward contracts do not precisely mirror movements in the market exchange rate which can result in differences in performance between share classes.

**Commodity risk:** Investment in commodity index-linked derivative instruments may subject the Fund to greater volatility as the index may be affected by index volatility, change in overall markets as well as factors affecting a particular industry/commodity.

**Further information:** The Prospectus for this Fund gives you more details about all the risks for this Fund – see under "Practical Information" for how to obtain a copy.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	0.00%

### Charges taken from the fund over a year

Ongoing charges	1.76%
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### Charges taken from the fund under certain specific conditions

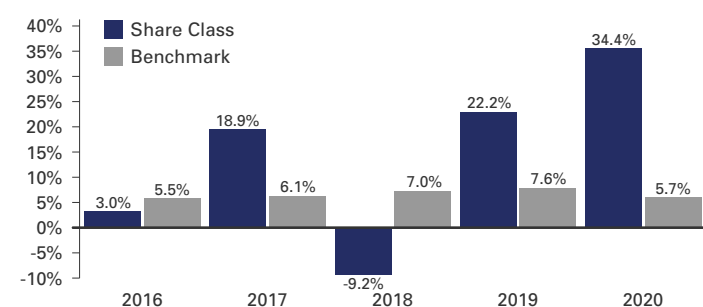
Performance fee	0.00%
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The entry charges shown are maximum charges. In some cases, you might pay less, you can find this out from your financial adviser.

The ongoing charges figure is based on the expected expenses for the year ending 31 December 2021. This figure may vary from year to year and it excludes portfolio transaction costs and any performance fees if applicable.

For more information about charges, please see the "Fees and Expenses" section of the Prospectus.

## Past Performance



The Fund was established on 18 December 2014 and the representative share class was launched on 26 February 2015.

The past performance is calculated in USD.

The performance figures include all ongoing charges and exclude any entry charges or exit charges. Past performance is not necessarily a guide to the future performance of the Fund.

## Practical Information

The depositary bank of the Fund is HSBC Continental Europe, Ireland.

The Net Asset Value of the Share Class is calculated in USD and is available on Bloomberg, Morningstar and Reuters.

The Fund is a sub-fund of the Company, an umbrella fund with segregated liability between sub-funds. You can find out more information about the umbrella fund in the Prospectus. The Prospectus and periodic reports are prepared in the name of the Company. Copies of the Prospectus and the latest annual and half-yearly report are available free of charge from [www.newcapitalfunds.com](http://www.newcapitalfunds.com).

Subject to the conditions set down in the Prospectus, you are entitled to switch from one share class to another, either in the Fund or in another sub-fund of the Company. Please refer to the Prospectus for further information on how to switch.

The Fund is subject to the tax laws and regulations of Ireland. Depending upon your country of residence, this might have an impact on your investment. For further details please consult your financial adviser.

This Key Investor Information Document is specific to the Share Class but is considered representative of other share classes of this Fund, namely:

EUR O Acc. ISIN: IE00BTJRLX44

CHF O Acc. ISIN: IE00BTJRLZ67

AUD O Acc. ISIN: IE00BTJRM196

SGD O Acc. ISIN: IE00BTJRM311

Information relating to these share classes is available in the Prospectus.

Details of the up-to-date remuneration policy of the Manager (including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits) are available on [www.kbassociates.ie](http://www.kbassociates.ie).

A paper copy will be made available upon request and free of charge by the Manager.

The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

### Country of origin of the collective investment scheme:

Ireland

**Swiss Representative:** CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon

**Paying Agent:** EFG Bank SA, Geneva Branch, 24 Quai Du Seujet, CH-1211 Geneva 2, Switzerland

### Location where copies of the Prospectus, Key Investor Information Documents, the Memorandum and Articles of Association, and the annual and half yearly reports may be obtained:

CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon, Switzerland