

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Man Multi-Strategy Total Return Alternative Class I EUR Acc Shares

(ISIN:LU1614422753) Man Multi-Strategy Total Return Alternative (the 'Fund') is a sub-fund of Man Umbrella SICAV (the 'Company').

PRIPs Manufacturer: Waystone Management Company (Lux) SA

Website: <https://www.man.com/>

Call 0207 144 2100 for more information

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Waystone Management Company (Lux) SA in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

**Date of Production of the KID:** 04/09/2024

## What is this product?

### Type

The Shares are a class of shares in Man Multi-Strategy Total Return Alternative (the "Fund"), a sub-fund of Man Umbrella SICAV, which is organised as a public limited company (*société anonyme*) governed by the Luxembourg law of 10 August 1915 concerning commercial companies, as amended (the "**1915 Law**") and organised as an investment company with variable capital (*société d'investissement à capital variable*). The Fund qualifies as undertaking for collective investment in transferable securities (UCITS) within the meaning of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment (the "**2010 Law**").

### Term

The Umbrella-Fund and the Fund were incorporated for an unlimited period. The Umbrella-Fund may be dissolved at any time by a decision of the general meeting of shareholders subject to the quorum and majority requirements outlined in the articles of incorporation of the Umbrella-Fund (the "**Articles**").

### Objectives

#### Investment Objective

The investment objective is to provide shareholders of each Share Class with consistent risk-adjusted returns with moderate volatility and low beta to equity, credit and bond markets-across market cycles.

#### Investment Policy

The Fund primarily invests its assets in funds which comply with the EU directive 2009/65/EU (as amended from time to time; 'UCITS') and up to 30% of its assets in funds which are eligible but not UCITS compliant (both the 'Target Funds').

These 'Target Funds' may be other sub-funds of the Company.

The Fund may also invest in Target Funds whose investment manager is under common management and control with Man Solutions Limited, the investment manager of the Fund.

The Target Funds will mainly pursue alternative investment strategies which in aggregate provide exposure to a large variety of asset classes and global financial markets.

The Fund will dynamically allocate its assets between the Target Funds and Direct Investments with the aim of creating a diversified and balanced portfolio across a range of alternative investment strategies consistent with the Fund's investment objective.

The Fund furthermore may trade or invest in equity and bonds,

prices are dependent on one or more underlying asset, 'FDI') including total return swaps (bilateral financial contract which allows one party to benefit from all of the cash flow benefits of an asset or portfolio of assets without actually owning the asset ('TRS'), and other asset classes ('Direct Investments').

**Benchmarks.** The Fund is actively managed; no benchmark is used as a universe for selection or for performance comparison purposes.

The Fund and the Target Funds may use 'FDI' extensively for investment purposes (including the taking of synthetic short positions) as well as for hedging (the practice of undertaking one investment activity with the aim of protecting against loss in another) or other efficient portfolio management purposes.

#### Share Class Policy:

Any income generated by the Fund will be reinvested to grow the value of shares.

#### Processing of subscription and redemption orders

Shares can be bought and sold each Dealing Day.

#### Intended retail Investor

The Fund is intended for investors who (i) have sufficient experience in investing in this type of product and thereby sufficient experience and theoretical knowledge to assess the risks of investing in the Fund; (ii) have a medium to long term investment horizon; (iii) can bear the loss of their entire investment; and (iv) and are happy to accept the risk level associated with the Risk Indicator displayed in this Key Information Document. The need of the investor to be able to bear the loss of their entire investment is due to several risks, including credit and market risk, which can significantly impact the return on investment. The Risk Indicator, as well associated risks, are further described in the section "What are the risks and what could I get in return?" below.

#### Depositary

The Bank of New York Mellon SA / NV, Luxembourg Branch

#### Further Information

Additional information related to the Fund is located in the Prospectus which is produced in an official language of the jurisdictions in which the Fund is registered for public sale. The Prospectus is available together with the most recent financial statements, information on other share classes and the latest share prices free of charge at <https://www.man.com/>. The periodic reports are prepared in respect of the Company.

## What are the risks and what could I get in return?

currencies and financial derivative instruments (instruments whose

### Risk Indicator



The risk indicator assumes you keep the product for 3 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of the Fund to pay you.

**Be aware of currency risk. You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

For other risks materially relevant to the Fund which are not taken into account in the summary risk indicator, please read the Fund's Annual Report or Prospectus available at <https://www.man.com/documents>. This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and the suitable benchmark over the last 10 years. Markets could develop very differently in the future.

<b>Recommended holding period:</b>		<b>3 years</b>	
<b>Example Investment:</b>		<b>EUR 10 000</b>	
		<b>If you exit after 1 year</b>	<b>If you exit after 3 years</b>
<b>Scenarios</b>			
<b>Minimum</b>	You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b>	EUR 8 620	EUR 8 800
	<b>Average return each year</b>	-13.83%	-4.17%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	EUR 8 950	EUR 9 050
	<b>Average return each year</b>	-10.51%	-3.26%
<b>Moderate</b>	<b>What you might get back after costs</b>	EUR 10 040	EUR 10 370
	<b>Average return each year</b>	0.37%	1.23%
<b>Favourable</b>	<b>What you might get back after costs</b>	EUR 10 910	EUR 11 170
	<b>Average return each year</b>	9.14%	3.75%

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment using a suitable benchmark between June 2014 and June 2017.

Moderate scenario: This type of scenario occurred for an investment using a suitable benchmark between September 2016 and September 2019.

Favourable scenario: This type of scenario occurred for an investment using a suitable benchmark between March 2021 and March 2024.

## What happens if Waystone Management Company (Lux) is unable to pay out?

The assets of the Fund are held in safekeeping by its depository. In the event of the insolvency of the PRIIPs Manufacturer, the Fund's assets in the safekeeping of the Depository will not be affected. However, in the event of the Depository's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depository is required by law and regulation to segregate its own assets from the assets of the Fund. The Depository will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfil its obligations (subject to certain limitations). If the Fund is not able to pay out what you are owed, you are not covered by any investor compensation or guarantee scheme and you may face financial loss. There is no compensation or guarantee scheme protecting you from a default of the Fund's depository.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- EUR 10 000

	<b>If you exit after 1 year</b>	<b>If you exit after 3 years</b>
<b>Total costs</b>	EUR 164	EUR 497
<b>Annual cost impact (*)</b>	1.6%	1.7% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.9% before costs and 1.2% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

### Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	EUR 0
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.13% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 113
Transaction costs	0.51% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 51
Incidental costs taken under specific conditions		
Performance fees (and carried interest)	20.00% of the aggregate appreciation in value above Reference NAV. 20.00% payable only in respect of the combined net realised and unrealised appreciation of the Direct Investments NAV.	EUR 0

### How long should I hold it and can I take money out early?

#### Recommended holding period: 3 years

This product has no required minimum holding period but is designed for long-term investment; you should have an investment horizon of at least 3 years. You may buy or sell shares in the product, without penalty, on any normal business day by submitting a subscription or redemption request in the manner set out in the Prospectus. Please contact your broker, financial adviser or distributor for information on any costs and charges relating to the sale of the shares. If you cash in at an early stage this will increase the risk of lower investment returns or a loss.

#### How can I complain?

If you have a complaint about the Fund or the conduct of the Manager or the person or entity advising on, or selling the Fund, you should in the first instance contact Waystone Management Company (Lux) S.A., To the attention of the Complaints Handling Officer 19, rue de Bitbourg L - 1273 Luxembourg

- via email at [salesoperations@man.com](mailto:salesoperations@man.com)

- Contact Man Group plc. on 0207 144 2100

#### Other relevant information

You can find information related to the product past performance up to the last 10 years and to previous performance scenario calculations at <https://www.man.com/documents/>

Details of the up-to-date Remuneration Policy, including a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available at <https://www.waystone.com/waystone-policies/>. A paper copy of same may be obtained, free of charge, at the registered office of the Manager.