

Key Information Document

Dynasty Chahine High Yield 2028 (the "Sub-Fund"),

A Sub-Fund of Dynasty SICAV (the "Fund")

Class: I EUR - ISIN: LU2585150563



DYNASTY AM
PASSION FOR YIELD

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Dynasty SICAV - Dynasty Chahine High Yield 2028 - I EUR
Product manufacturer: Dynasty AM S.A.
ISIN: LU2585150563
Website: www.dynasty-am.lu

Call +352 2469 77 642 for more information

The Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg is the competent authority of the product manufacturer and of the Fund.

This PRIIP is authorised in Luxembourg.

Dynasty AM S.A. is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as at 31st December 2023.

What is this product?

TYPE OF PRODUCT

The product is a sub-fund of Dynasty SICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

On 1 October 2028 at the latest, investors will be notified of the decision taken by the Board of Directors as regards to the merger, dissolution or transformation of the Sub-Fund after 31 December 2028. However the Board of Directors of the Fund may decide to close the Fund under certain circumstances.

OBJECTIVES

The investment objective of the Sub-Fund is to provide positive returns over medium to long term, through the selection and holding until maturity of the Sub-Fund on 31 December 2028 of a portfolio of fixed income asset classes, markets and fixed income financial instruments.

The Sub-Fund is actively managed and is not managed in reference to a benchmark.

The Sub-Fund does not offer any form of guarantee with respect to investment performance and no form of capital protection applies.

The investment policy of the Sub-Fund consists in holding a portfolio of fixed income securities until the maturity of the Sub-Fund on 31 December 2028. Such securities will have, at the time of their acquisition, an attractive yield, taking into account the creditworthiness of their issuer. The maturity or early reimbursement dates (call and put) of the fixed income securities held in portfolio will not exceed the maturity of the Sub-Fund by more of one year (i.e. 31 December 2029).

The Sub-Fund will invest up to one hundred percent (100%) of its net assets in fixed income securities essentially denominated in Euro (75% minimum) and mainly issued by European issuers (excluding Chinese and Russian issuers), such as standard bonds, convertible bonds or similar fixed income instruments, perpetual bonds with an early redemption (call or put) date before 31 December 2029, Money Market Instruments having a rating of at least "BBB-" (Standard & Poor's) or any equivalent rating granted by a recognised rating agency.

The Sub-Fund may invest up to 10% of its net assets in equities (as a result (or not) of the conversion or restricting of bonds or similar fixed income instruments), warrants, futures, listed options and OTC derivatives.

Standard bonds as well as convertible bonds will not have a minimum rating at the time of their acquisition. Exposure to High Yield or unrated bonds will therefore be possible up to 100% of the net assets of the Sub-Fund.

Derivatives instruments may only be used in the context of hedging the Sub-Funds assets against the interest rate risk and the foreign exchange risk. The commitment resulting from such transactions and contracts may not exceed the Sub-Funds assets.

The income of the Class I EUR Shares is reinvested.

The return of the product is determined using the net asset value calculated by the Central administration. This return depends mainly on the market value fluctuations of the underlying investments.

The Sub-Fund's assets are segregated from assets of other Sub-Funds of the Fund. The assets of the Sub-Fund cannot be used to pay debts of other sub-funds.

The recommended holding period of this product is determined to allow sufficient time for this product to reach its objectives and avoiding short term market fluctuations

INTENDED RETAIL INVESTORS

The product is reserved for professional investors with good knowledge of the underlying financial instruments and good financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for receiving regular income and who wish to hold their investment over 6 years.

OTHER INFORMATION

The depositary is UBS Europe SE, Luxembourg Branch.

The registrar and transfer agent is Northern Trust Global Services SE.

Further information about the Fund (including the prospectus, other classes, latest annual and semi-annual reports, latest NAVs) are available in English free of charge on www.dynasty-am.lu or by making a written request to the registered office of the product manufacturer.

Investors may redeem shares on demand, on a daily basis. Please refer to the prospectus for details.

Investors may switch between shareclasses or sub-funds of the Fund. Please see the prospectus for details.

This key information document describes the named Sub-Fund; however, the prospectus and the periodic reports are prepared for all the sub-funds of the Fund.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 6 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 11 years. Markets could develop very differently in the future.

Recommended holding period: Example investment:		6 years EUR 10 000		
		If you exit after 1 year	If you exit after 6 years	
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs	EUR 8 410	EUR 8 060	
	Average return each year	-15.9%	-3.5%	
Unfavourable scenario	What you might get back after costs	EUR 8 410	EUR 9 590	This type of scenario occurred for an investment in the proxy between March 2014 and March 2020.
	Average return each year	-15.9%	-0.7%	
Moderate scenario	What you might get back after costs	EUR 9 770	EUR 11 040	This type of scenario occurred for an investment in the proxy between March 2016 and March 2022.
	Average return each year	-2.3%	1.7%	
Favourable scenario	What you might get back after costs	EUR 11 370	EUR 11 800	This type of scenario occurred for an investment in the proxy between June 2013 and June 2019.
	Average return each year	13.7%	2.8%	

The stress scenario shows what you might get back in extreme market circumstances.

What happens if Dynasty AM S.A. is unable to pay out?

There is no guarantee in place against the default of the Fund and you could lose your capital if this happens.

The Fund's assets are held with UBS Europe SE, Luxembourg Branch and are segregated from the assets of other sub-funds of the Fund. The assets of the Fund cannot be used to pay the debts of other sub-funds.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested

Investment of EUR 10 000	If you exit after 1 year	If you exit after 6 years
Total costs	EUR 405	EUR 1 375
Annual cost impact (*)	4.0%	2.0%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.7% before costs and 1.7% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	There is no entry fee for this product.	EUR 0
Exit costs	Up to 2.00% of your investment before it is paid out to you. The person selling you this product will inform you of the actual charge.	Up to EUR 204
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.38% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 138
Transaction costs	0.03% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 3
Incidental costs taken under specific conditions		
Performance fees	10.00% of the annual performance above 4%. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	EUR 60

How long should I hold it and can I take my money out early?

Recommended Holding Period (RHP): 6 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

The investor can obtain redemption of his shares on a simple demand transmitted by 4 p.m. two Luxembourg business days before each valuation day to the register and transfer agent. Orders are executed on the basis of the NAV calculated on the relevant valuation day. Settlement will occur two business days after the relevant valuation day.

How can I complain?

Complaints can be sent in written form by e-mail (contact@dynasty-am.lu) or to the following address of the product manufacturer at:

Dynasty AM S.A
13-15 route d'Esch,
L-1470 Luxembourg
www.dynasty-am.lu

Other relevant information

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge on www.dynasty-am.lu or by making a written request to the registered office of the product manufacturer.

There is insufficient data to provide a useful indication of past performance to investors. The previous performance scenarios are available on website https://download.alphaomega.lu/perfscenario_LU2585150563_LU_en.pdf