

DWS Investment S.A.

# DWS USD Floating Rate Notes

Semiannual Report 2024

Investment Fund Organized under Luxembourg Law



Investors for a new now

# **DWS USD Floating Rate Notes**

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**Semiannual report 2024**  
for the period from January 1, 2024, through June 30, 2024

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# General information

**The fund described in this report is subject to the laws of Luxembourg.**

## Performance

The investment return, or performance, of a mutual fund investment is measured by the change in value of the fund's units. The net asset values per unit (= redemption prices), with the addition of intervening distributions, are used as the basis for calculating the value. Past performance is not a guide to future results.

The corresponding benchmark – if available – is also presented in the report. All financial data in this publication is **as of June 30, 2024** (unless otherwise stated).

## Sales prospectuses

Fund units are purchased on the basis of the current sales prospectus and management regulations, as well as the key investor information document, in combination with the latest audited annual report and any semiannual report that is more recent than the latest annual report.

## Issue and redemption prices

The current issue and redemption prices and all other information for unitholders may be requested at any time at the registered office of the Management Company and from the paying agents. In addition, the issue and redemption prices are published in every country of distribution through appropriate media (such as the Internet, electronic information systems, newspapers, etc.).

# Semiannual report

# DWS USD Floating Rate Notes

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## DWS USD Floating Rate Notes

Performance of unit classes (in USD)

Unit class	ISIN	6 months
Class USD LD	LU0041580167	3.2%
Class USD FC	LU1546477677	3.2%
Class USD IC	LU1546481273	3.3%
Class USD LC	LU1546474658	3.2%
Class USD TFC	LU1673813595	3.2%
Class USD TFD	LU1673813835	3.3%

“BVI method” performance, i.e., excluding the initial sales charge.  
Past performance is no guide to future results.

As of: June 30, 2024

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# DWS USD Floating Rate Notes

The format used for complete dates in security names in the investment portfolio is "day month year".

## Statement of net assets as of June 30, 2024

	Amount in USD	% of net assets
<b>I. Assets</b>		
<b>1. Bonds (issuers):</b>		
Institutions	280 843 063.22	51.07
Other financing institutions	176 492 213.04	32.10
Companies	28 273 643.02	5.14
Central governments	1 919 664.36	0.35
<b>Total bonds:</b>	<b>487 528 583.64</b>	<b>88.66</b>
<b>2. Investment fund units</b>	<b>1 718 994.65</b>	<b>0.31</b>
<b>3. Derivatives</b>	<b>2 521 281.49</b>	<b>0.46</b>
<b>4. Cash at bank</b>	<b>54 794 288.50</b>	<b>9.97</b>
<b>5. Other assets</b>	<b>3 494 945.67</b>	<b>0.64</b>
<b>II. Liabilities</b>		
<b>1. Other liabilities</b>	<b>-202 322.80</b>	<b>-0.04</b>
<b>III. Net assets</b>	<b>549 855 771.15</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

# DWS USD Floating Rate Notes

## Investment portfolio – June 30, 2024

Security name	Count/ currency (- / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in USD	% of net assets
<b>Securities traded on an exchange</b>						<b>433 404 031.65</b>	<b>78.82</b>
<b>Interest-bearing securities</b>							
1.1250	% A.N.Z. Banking Group 19/21/11 29 MTN (XS2082818951)	EUR	1 000	1 000	% 98.5350	1 054 028.90	0.19
4.2520	% ABN Amro Bank 23/10 01 2025 MTN (XS2573331837)	EUR	800		200 % 100.1060	856 667.11	0.16
4.0800	% ABN AMRO Bank 23/22 09 2025 (XS2694034971)	EUR	1 800		600 % 100.1680	1 928 694.77	0.35
4.5060	% ABN AMRO Bank 24/15 01 2027 MTN (XS2747616105)	EUR	1 200	1 200	% 100.5120	1 290 212.24	0.23
4.5940	% ALBA SPV S.r.l 24/27 01 2044 S 14 Cl.A (IT0005594616)	EUR	500	500	% 100.0290	535 005.11	0.10
2.2410	% Allianz 15/07 07 45 (DE000A14J9N8)	EUR	700	700	% 98.0640	734 293.43	0.13
4.8220	% Allianz Finance II 21/22 11 24 (DE000A3KY367)	EUR	500		% 100.1400	535 598.79	0.10
8.9060	% APCOA Parking Holdings 21/15 01 27 Reg S (XS2366277056)	EUR	270		% 99.9940	288 801.67	0.05
4.3750	% Argentum Netherlands/Swiss Life 15/und. LPN (XS1245292807)	EUR	1 000	1 000	% 99.1640	1 060 757.31	0.19
2.7500	% Arkema 19/und. (FR0013425170)	EUR	1 000		% 99.4380	1 063 688.29	0.19
7.1250	% Aroundtown Finance 25/16 04 2199 (XS2799494120)	EUR	510	510	% 74.2140	404 872.25	0.07
5.1250	% ASR Nederland 15/29 09 45 (XS1293505639)	EUR	300	300	% 100.4780	322 443.95	0.06
0.0000	% Assemblin Caverion 24/01 07 2031 Reg S (XS2842976289)	EUR	440	440	% 99.8410	469 919.64	0.09
4.1720	% AT & T 23/06 03 2025 (XS2595361978)	EUR	1 400		2 100 % 100.1720	1 500 155.84	0.27
4.1253	% Australia & NZ Banking 23/18 07 2024 MTN (XS2652098406)	EUR	1 000		400 % 99.9940	1 069 635.82	0.19
4.1825	% Australia & NZ Banking Grp. 24/14 03 2025 MTN (XS2767235703)	EUR	900	900	% 99.9730	962 470.06	0.18
4.2300	% Australia & NZ Banking Grp. 24/21 05 2027 MTN (XS2822525205)	EUR	3 000	3 700	700 % 99.9260	3 206 725.27	0.58
4.2980	% Autoflorence 21/21 12 43 S 2 Cl.A (IT0005456949)	EUR	1 310		% 100.0174	622 963.76	0.11
4.3000	% Autonor 19/25 12 32 S 19-SP Cl.A (ES0305452007)	EUR	147		54 % 100.1097	157 754.27	0.03
3.8750	% Aviva 14/03 07 44 MTN (XS1083986718)	EUR	1 200		% 99.9770	1 283 344.76	0.23
3.9410	% AXA 14/11 07 49 MTN (XS1134541306)	EUR	300		% 99.2860	318 618.70	0.06
4.6160	% Banco Bilbao Vizcaya Argentaria 22/11 07 2024 MTN (XS2499418593)	EUR	800		600 % 100.0210	855 939.71	0.16
4.8010	% Banco Bilbao Vizcaya Argentaria 22/26 11 25 MTN (XS2485259670)	EUR	1 400		200 % 101.1110	1 514 218.11	0.28
4.2020	% Banco Bilbao Vizcaya Argentaria 24/07 06 2027 MTN (XS2835902839) <sup>3</sup>	EUR	1 200	1 200	% 99.9560	1 283 075.20	0.23
4.5800	% Banco Santander 17/21 11 24 MTN (XS1717591884)	EUR	600		% 100.2080	643 154.99	0.12
4.3260	% Banco Santander 20/11 02 25 MTN (XS2115156270)	EUR	1 300		200 % 100.2110	1 393 544.19	0.25
4.5440	% Banco Santander 21/29 01 26 MTN (XS2293577354)	EUR	1 600		% 100.2550	1 715 884.38	0.31
4.7000	% Bank of America 21/22 09 26 MTN (XS2387929834)	EUR	1 600		110 % 100.7220	1 723 877.17	0.31
4.8190	% Bank of America 21/24 08 25 MTN (XS2345784057)	EUR	1 000		% 100.1620	1 071 432.91	0.19
4.2520	% Bank of Montreal 23/05 09 2025 MTN (XS2696803340)	EUR	1 500		% 100.2040	1 607 823.28	0.29
4.2220	% Bank of Montreal 23/06 06 2025 MTN (XS2632933631)	EUR	1 200		130 % 100.1690	1 285 809.35	0.23
4.3820	% Bank Of Montreal 24/12 04 2027 (XS2798993858)	EUR	3 000	3 730	730 % 99.8680	3 204 863.99	0.58
4.2650	% Bank of Nova Scotia 23/02 05 2025 MTN (XS2618508340)	EUR	600		700 % 100.2240	643 257.68	0.12
4.2630	% Bank of Nova Scotia 23/12 12 2025 MTN (XS2733010628)	EUR	1 000		% 100.3310	1 073 240.71	0.20
4.2000	% Bank of Nova Scotia 23/22 09 2025 MTN (XS2692247468)	EUR	1 000		% 100.3190	1 073 112.34	0.20
4.2850	% Bank of Nova Scotia 24/10 06 2027 MTN (XS2838482052)	EUR	1 600	1 600	% 99.9510	1 710 681.36	0.31
4.0820	% Bank Of Nova Scotia 24/26 03 2026 MTN (XS2793212197)	EUR	1 500	1 500	% 100.0490	1 605 336.23	0.29
4.1350	% Banque Fédérative Crédit Mut. 23/08 09 2025 MTN (FR001400KJ79)	EUR	1 800		% 100.1600	1 928 540.74	0.35



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4.1840 % Banque Fédérative Crédit Mut. 23/28 04 2025 MTN (FR001400HO25)	EUR	1200		300	% 100.1170	1285 141.86	0.23
4.4220 % Banque Federative Crédit Mut. 24/01 03 2027 MTN (FR001400OEP0)	EUR	2 200	2 600	400	% 100.2780	2 359 882.29	0.43
4.2380 % Banque Fédérative du Crédit Mutuel 23/17 01 25 (FR001400F695)	EUR	600			% 100.1380	642 705.71	0.12
4.8060 % Barclays 21/12 05 26 MTN (XS2342059784)	EUR	1840	1 000		% 100.5210	1 978 502.57	0.36
4.3000 % Barclays Bank 22/23 09 2024 (XS2171218683)	EUR	800			% 100.1210	856 795.47	0.16
4.6240 % Barclays Bank 24/08 05 2028 MTN (XS2815894071)	EUR	770	770		% 100.0860	824 377.36	0.15
4.4350 % Bayerische Landebank 21/31 01 2026 MTN IHS (DE000BLB9V03)	EUR	1200	1 200		% 99.9960	1 283 588.65	0.23
4.1070 % Bayerische Landesbank 22/21 10 2024 (DE000BLB9SM9)	EUR	800			% 99.9830	855 614.52	0.16
3.9550 % Berlin Hyp 24/04 03 2026 MTN (DE000BHY0GZ4)	EUR	1500	2 500	1 000	% 99.9910	1 604 405.59	0.29
4.1160 % BMW Finance 23/07 11 2025 MTN (XS2649033359)	EUR	1400		200	% 100.0570	1 498 433.62	0.27
3.9250 % BMW Finance 23/09 12 2024 MTN (XS2634209261)	EUR	800		1 000	% 100.0160	855 896.92	0.16
4.0260 % BMW Finance 24/19 02 2026 MTN (XS2768933603)	EUR	1500	2 000	500	% 100.0370	1 605 143.68	0.29
3.9420 % BMW International Investment 24/05 06 2026 MTN (XS2835763702)	EUR	1600	1 600		% 99.9270	1 710 270.59	0.31
4.1190 % BNP Paribas 23/24 02 2025 MTN (FR001400G1Y5)	EUR	1000		1 000	% 100.1440	1 071 240.37	0.19
4.0170 % BNP Paribas 24/20 03 2026 MTN (FR001400OTTO)	EUR	2 400	3 000	600	% 99.9810	2 566 792.22	0.47
4.1020 % BPCE 23/06 09 2024 MTN (FR001400G9P6)	EUR	700			% 100.0330	749 037.10	0.14
4.3040 % BPCE 23/18 07 2025 MTN (FR001400JA60)	EUR	1600		200	% 100.0650	1 712 632.49	0.31
4.1620 % BPCE 24/06 03 2026 MTN (FR001400OGIO)	EUR	1800	2 000	200	% 100.0020	1 925 498.51	0.35
4.3650 % BPCE 24/08 03 2027 MTN (FR001400OHE7)	EUR	1800	1 800		% 100.1230	1 927 828.32	0.35
0.0000 % Brignole 24/24 02 2042 S 24 Cl.A (IT0005598351)	EUR	1 013	1 013		% 100.0733	1 084 400.17	0.20
4.5050 % Bumper 22/27 04 32 S 22-FR1 Cl.A (FR0014008C75)	EUR	2 000	400		% 100.1873	1 194 278.76	0.22
4.6790 % CA Auto Bank (Irish Br) 24/26 01 2026 MTN (XS2752874821) <sup>3</sup>	EUR	1 140	1 140		% 100.4800	1 225 311.40	0.22
4.7560 % CA Auto Bank [Irish Branch] 23/13 01 2025 MTN (XS2648672231)	EUR	1 600		300	% 100.3290	1 717 150.90	0.31
4.2550 % Canadian Imperial Bank 23/09 06 2025 MTN (XS2634071489)	EUR	1 800		800	% 100.2260	1 929 811.54	0.35
4.3610 % Canadian Imperial Bank 23/24 01 2025 MTN (XS2580013899)	EUR	1 500		100	% 100.1760	1 607 374.01	0.29
4.0980 % Canadian Imperial Bank 24/27 03 2026 (XS2793782611)	EUR	1 000	1 000		% 99.9380	1 069 036.79	0.19
4.5640 % Canadian Imperial Bank 24/29 01 2027 MTN (XS2755443459)	EUR	1 600	1 600		% 100.5690	1 721 258.55	0.31
4.1050 % Caterpillar Financial Services 23/08 12 2025 MTN (XS2730676553)	EUR	800		500	% 100.3020	858 344.40	0.16
4.4180 % Citigroup 24/14 05 2028 MTN (XS2819338091)	EUR	1 460	1 460		% 100.0240	1 562 136.82	0.28
4.4430 % Commerzbank 24/12 03 2027 MTN (DE000CZ45YA3)	EUR	500	500		% 100.3350	536 641.75	0.10
4.0420 % Commonwealth Bank of Australia 23/22 11 2024 MTN (XS2723615337)	EUR	1 200		400	% 100.0020	1 283 665.67	0.23
4.0590 % Commonwealth Bank of Australia 23/25 10 2024 MTN (XS2708745927)	EUR	1 200		800	% 100.0300	1 284 025.09	0.23
4.1040 % Compagnie de Saint-Gobain 23/18 07 2024 MTN (XS2576245364)	EUR	1 000		400	% 99.9980	1 069 678.61	0.19
8.4080 % Conceria Pasubio 21/29 09 28 Reg S (XS2389334124) <sup>3</sup>	EUR	100			% 96.1130	102 812.08	0.02
4.4150 % Cooperat Rabobank 23/03 11 2026 MTN (XS2712747182)	EUR	900		200	% 100.7770	970 210.41	0.18
4.0720 % Crédit Agricole 23/07 03 2025 MTN (FR001400GDG7)	EUR	1 200		600	% 100.1220	1 285 206.04	0.23
1.8750 % Credit Mutuel Arkea 17/25 10 29 MTN (FR0013291556)	EUR	600	600		% 99.0140	635 491.65	0.12
8.6560 % Cullinan Holdco 21/15 10 26 Reg S (XS2397354015)	EUR	230			% 88.3370	217 336.40	0.04
1.9360 % CW Bank of Australia 17/03 10 29 MTN (XS1692332684)	EUR	800			% 99.3030	849 795.35	0.15
4.2150 % Daimler Canada Finance 23/18 03 2025 MTN (XS2687832886)	EUR	1 300			% 100.2130	1 393 572.00	0.25
4.2560 % Danske Bank 23/11 08 2025 MTN (XS2664508699)	EUR	1 280			% 100.0920	1 370 475.68	0.25

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4.5520 % Danske Bank 24/10 04 2027 MTN (XS2798276270)	EUR	2 100	2 340	240	% 100.0770	2 248 099.70	0.41
4.0150 % DekaBank DGZ 24/18 03 2026 MTN (XS2784698594)	EUR	3 400	3 400		% 99.9940	3 636 761.78	0.66
0.9500 % Deutsche Bahn Finance 19/und. (XS2010039035)	EUR	3 200	3 200		% 97.2660	3 329 454.09	0.61
4.4160 % Deutsche Bank 23/11 07 2025 MTN (XS2648075658)	EUR	1 500			% 100.2480	1 608 529.28	0.29
4.5560 % Deutsche Bank 24/15 01 2026 MTN (DE000A3826Q8)	EUR	1 500	1 500		% 100.3760	1 610 583.11	0.29
4.4760 % Dilosk RMBS No 8 24/20 05 2062 S 8-ST5 Cl.A (XS2736583944)	EUR	593	593		% 100.0360	613 865.36	0.11
4.7640 % Dutch Property Finance 23/28 04 64 S 23-1 Cl.A (XS2570115696)	EUR	515			% 100.5089	493 772.77	0.09
4.4640 % DZ BANK 23/16 11 2026 MTN IHS (DE000DJ9ABK3)	EUR	1 800			% 100.4830	1 934 759.97	0.35
4.2540 % DZ BANK 23/27 10 2025 MTN IHS (DE000DW6DA51)	EUR	1 800			% 100.1800	1 928 925.83	0.35
4.2480 % DZ bank 23/28 02 2025 (DE000DW6C2F9)	EUR	1 800		200	% 100.0670	1 926 750.06	0.35
4.1770 % DZ BANK 24/05 04 2026 MTN (XS2798096702)	EUR	1 000	1 000		% 99.8500	1 068 095.45	0.19
0.0000 % E- Carat 24/25 11 2035 S 24-1 Cl.A (XS2833387629)	EUR	700	700		% 100.0460	749 134.44	0.14
1.1250 % EnBW Energie Baden-Württemberg 19/05 11 79 (XS2035564975)	EUR	1 400	1 400		% 98.7790	1 479 294.55	0.27
3.2500 % Engie 19/und. (FR0013398229)	EUR	1 400	900		% 99.2860	1 486 887.28	0.27
3.9980 % Fed Caisses Desjardins 23/27 09 2024 MTN (XS2696112437)	EUR	1 400		400	% 100.0250	1 497 954.40	0.27
4.4380 % Fed Caisses Desjardins 24/17 01 2026 MTN (XS2742659738)	EUR	1 830	1 830		% 100.4040	1 965 459.51	0.36
0.0000 % Finance Ireland 24/24 12 2063 S 7 Cl.A (XS2837177802)	EUR	545	545		% 99.9923	582 941.67	0.11
4.4880 % Ford Motor Credit 17/01 12 24 MTN (XS1729872736)	EUR	1 800		200	% 100.1180	1 927 732.04	0.35
4.6220 % FTA Santander Consumer Sp. 21/22 06 35 S 21-1 Cl.A (ES0305599005)	EUR	596		156	% 99.9447	637 075.14	0.12
8.7030 % Golden Goose 21/14 05 27 Reg S (XS2342638033)	EUR	300			% 100.3750	322 113.41	0.06
4.7170 % Goldman Sachs Group 21/19 03 26 MTN (XS2322254165)	EUR	1 400			% 100.5630	1 506 011.38	0.27
4.7000 % Goldman Sachs Group 21/23 09 27 MTN (XS2389353181)	EUR	1 200			% 101.2590	1 299 801.03	0.24
7.8350 % Goldstory 24/01 02 2030 Reg S (XS2761222400)	EUR	310	310		% 100.3330	332 711.25	0.06
5.3820 % Hamburg Commercial Bank 23/05 12 2025 IHS MTN (DE00HCB0B02)	EUR	2 400	800		% 100.4420	2 578 627.38	0.47
4.3390 % HILL FL 23/18 5 2031 S 23-1FL Cl.A (XS2604660899)	EUR	1 600			% 100.3821	1 424 958.30	0.26
4.1550 % HSBC Bank 23/08 03 2025 MTN (XS2595829388)	EUR	1 300			% 100.1850	1 393 182.63	0.25
4.2332 % HSBC Continental Europe 24/10 05 2026 (FR001400PZU2)	EUR	1 800	1 800		% 100.1300	1 927 963.10	0.35
4.7000 % HSBC Holdings 21/24 09 26 (XS2388490802)	EUR	1 260			% 100.6970	1 357 216.32	0.25
9.5780 % HSE Finance 21/15 10 26 Reg S (XS2337308741)	EUR	190			% 52.1650	106 021.71	0.02
3.2500 % Iberdrola International 19/und. (XS1890845875)	EUR	2 000	1 000		% 99.1580	2 121 386.25	0.39
2.8750 % Infineon Technologies 19/Und. (XS2056730323)	EUR	500	500		% 98.5210	526 939.57	0.10
4.5680 % ING Bank 23/02 10 2026 MTN (XS2697966690)	EUR	1 900			% 100.7340	2 047 348.04	0.37
1.6250 % ING Groep 17/26 09 29 MTN (XS1689540935)	EUR	1 500	1 500		% 99.2680	1 592 804.69	0.29
4.6240 % Intesa Sanpaolo 23/16 11 2025 MTN (XS2719281227)	EUR	1 510			% 100.5480	1 624 098.55	0.30
4.3490 % Intesa Sanpaolo 23/17 03 2025 MTN (XS2597970800)	EUR	1 800		900	% 100.2210	1 929 715.27	0.35
5.6000 % Intesa Sanpaolo 23/26 09 2024 (IT0005279887)	EUR	400	400		% 100.2660	429 018.16	0.08
4.5230 % Intesa Sanpaolo 24/16 04 2027 (XS2804483381)	EUR	2 080	2 080		% 99.9760	2 224 442.01	0.40
4.3620 % Italy 20/15 04 26 EU (IT0005428617)	EUR	600			% 100.4150	644 483.55	0.12
4.5120 % Italy 21/15 04 2029 (IT0005451361)	EUR	1 200			% 99.3410	1 275 180.81	0.23
4.3820 % JPMorgan Chase & Co. 24/06 06 2028 MTN (XS2838379639)	EUR	1 389	1 389		% 100.1380	1 487 863.72	0.27
7.2190 % Kapla Holding 24/31 01 2030 Reg S (XS2756269960)	EUR	260	260		% 99.9330	277 935.66	0.05

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1.6250 % KBC Groep 17/18 09 29 MTN (BE0002290592)	EUR	600	600		% 99.3000	637 327.26	0.12
0.5000 % KBC Groep 19/03 12 29 MTN (BE0002664457)	EUR	1500	1500		% 98.2140	1575 892.74	0.29
4.1350 % KBC Ifima 24/04 03 2026 MTN (XS2775174340)	EUR	1800	1800		% 100.0730	1926 865.59	0.35
4.0590 % Koninklijke Ahold Delhaize 24/11 03 2026 (XS2780024977)	EUR	630	630		% 100.1980	675 245.34	0.12
4.4220 % Koromo Italy 23/26 02 2035 S 1 Cl.A (IT0005532939)	EUR	702			% 100.2203	526 631.21	0.10
4.2880 % Kraft Heinz Foods 23/09 05 2025 (XS2622214745)	EUR	870			% 100.1570	932 100.10	0.17
4.4080 % Lb Baden-Wuerttemberg 23/28 11 2025 MTN IHS (DE000LB38937)	EUR	1800	200		% 99.9160	1923 842.61	0.35
4.4880 % LB Baden-Württemberg 24/09 11 2026 MTN (DE000LB39BG3)	EUR	2 800	2 800		% 99.8870	2 991 775.47	0.54
4.5420 % LB Hessen-Thüringen 24/23 01 2026 MTN (XS2752465810)	EUR	1 900	1 900		% 99.9350	2 031 108.92	0.37
0.0000 % Lion/Polaris 24/01 07 2029 Reg S (XS2852970529)	EUR	441	441		% 99.9550	471 525.42	0.09
4.5000 % Lloyds Banking Group 20/18 03 30 MTN (XS2138286229)	EUR	600	600		% 99.8080	640 587.71	0.12
4.4820 % Lloyds Banking Group 24/05 03 2027 MTN (XS2775724862)	EUR	770	770		% 100.3360	826 436.53	0.15
4.4790 % LT Autorahoitus 22/17 12 2032 S 3 Cl.A (XS2518592642)	EUR	1 000			% 100.4694	400 180.34	0.07
4.4970 % Macquarie Bank 23/20 10 2025 MTN (XS2706264087) <sup>3</sup>	EUR	1 800			% 100.4250	1 933 643.21	0.35
4.3000 % Master Cr. C. Pass Comp. 22/25 01 2038 S 22-1 Cl.A (FR001400AK42)	EUR	2 400			% 100.0099	2 567 533.93	0.47
4.1080 % Mercedes-Benz INT. Finance 23/01 12 2025 MTN (DE000A3LRS64)	EUR	1 000			% 100.2250	1 072 106.83	0.19
3.9220 % Mercedes-Benz INT. Finance 23/29 09 2025 MTN (DE000A3LNY11)	EUR	1 400			% 100.0470	1 498 283.86	0.27
3.9190 % Mercedes-Benz Intl Fin 24/11 06 2026 MTN (DE000A3LZW01)	EUR	1 400	1 400		% 99.8350	1 495 108.99	0.27
3.3750 % Merck 14/12 12 74 (XS1152343668)	EUR	885	885		% 99.0800	937 975.00	0.17
1.6250 % Merck 19/25 06 79 (XS2011260531)	EUR	600	600		% 98.5320	632 398.08	0.12
4.1650 % MetLife Global Funding I 23/18 06 2025 MTN (XS2635641975)	EUR	1 600		400	% 100.2570	1 715 918.61	0.31
4.0160 % Münchener Hypothekenbk. 24/08 04 2026 MTN (DE000MHB4933)	EUR	1 000	1 000		% 99.9720	1 069 400.48	0.19
4.6380 % Münchener Hypothekenbk. 24/09 02 2027 MTN (DE000MHB66Q0)	EUR	2 000	2 000		% 99.7930	2 134 971.44	0.39
4.2890 % National Bank of Canada 23/13 06 2025 MTN (XS2635167880)	EUR	1 600		200	% 100.2430	1 715 678.99	0.31
4.5470 % National Bank Of Canada 23/21 04 2025 MTN (XS2614612930)	EUR	1 400		100	% 100.3550	1 502 896.41	0.27
4.2220 % National Bank Of Canada 24/06 03 2026 MTN (XS2780858994)	EUR	1 180	1 180		% 100.0660	1 263 079.08	0.23
2.0000 % Nationwide Building Society 17/25 07 29 MTN (XS1651453729)	EUR	1 500	1 500		% 99.8170	1 601 613.67	0.29
4.2520 % Nationwide Building Society 23/07 06 2025 MTN (XS2633055582)	EUR	1 070			% 100.2210	1 147 108.52	0.21
4.3140 % Nationwide Building Society 23/10 11 2025 MTN (XS2718112175)	EUR	1 300			% 100.1880	1 393 224.35	0.25
5.0680 % Natwest Market 22/14 11 2024 (XS2554493119)	EUR	1 200			% 100.1650	1 285 758.01	0.23
4.7480 % Natwest Market 22/27 08 2025 MTN (XS2485554088)	EUR	1 100			% 100.8150	1 186 259.86	0.22
4.8860 % NatWest Markets 23/13 01 2026 MTN (XS2576255751)	EUR	760			% 100.9510	820 703.36	0.15
4.4850 % Natwest Markets 24/09 01 2026 MTN (XS2745115597)	EUR	1 170	1 170		% 100.3690	1 256 167.22	0.23
4.5000 % NN Group 14/und (XS1028950290)	EUR	500	500		% 99.5430	532 405.74	0.10
4.4510 % Nykredit Realkredit 24/027 02 2026 MTN (DK0030393319)	EUR	570	570		% 100.4610	612 539.85	0.11
1.6250 % OP Corporate Bank 20/09 06 30 MTN (XS2185867673)	EUR	500	500		% 97.3260	520 548.11	0.09
4.3100 % OP Corporate Bank 23/21 11 2025 MTN (XS2722262966)	EUR	2 200			% 100.3080	2 360 588.29	0.43
4.1220 % OP Corporate Bank 24/28 03 2027 MTN (XS2794477518)	EUR	1 080	1 080		% 100.0210	1 155 518.61	0.21
2.3750 % Orange 19/Und. MTN (FR0013413887)	EUR	500	1 400	900	% 98.1660	525 040.85	0.10
4.2700 % PONY SAC GER AUTO LOAN23/14 11 2032 S 23-1 Cl.A (XS2696128433)	EUR	1 000			% 100.4610	1 074 631.32	0.20
5.9420 % Q-Park Holding 20/01 03 26 Reg S (XS2115190295)	EUR	260			% 100.0000	278 122.00	0.05

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4.6690 % Quarzo 22/15 12 2039 A1 (IT0005542938) . . .	EUR	901			% 100.4081	928 299.50	0.17
4.4230 % RCI Banque 17/04 11 24 MTN (FR0013292687) . . . . .	EUR	600			% 100.1080	642 513.17	0.12
4.3230 % RCI Banque 18/12 03 25 MTN (FR0013322146) . . . . .	EUR	1000			% 100.1530	1 071 336.64	0.19
4.0490 % Red&Black Auto Lease Ger 23/15 09 2032 S 10 Cl.A (XS2666917930) . . . . .	EUR	1400			% 100.0200	1 176 056.06	0.21
4.3180 % Royal Bank of Canada 23/17 01 2025 MTN (XS2577030708) . . . . .	EUR	800		1200	% 100.1730	857 240.46	0.16
0.0000 % Royal Bank of Canada 24/02 07 2028 MTN (XS2853494602) . . . . .	EUR	1856	1856		% 99.9640	1 984 648.47	0.36
4.7850 % Santander Consumer Finance 23/21 03 2036 (ES0305715007) . . . . .	EUR	211		48	% 100.3378	226 515.74	0.04
4.2000 % SCF Rahoituspalvelut 22/25 06 32 S 11 Cl.A (XS2484094524) . . . . .	EUR	2 000			% 100.1531	936 483.65	0.17
4.3000 % SCF Rahoituspalvelut K 23/25 06 2033 S 12 Cl.A (XS2614283005) . . . . .	EUR	1000			% 100.3445	870 938.59	0.16
3.9450 % Siemens Finance 23/18 12 2025 MTN (XS2733106657) . . . . .	EUR	900			% 100.2470	965 107.94	0.18
4.0350 % Sika Capital 23/11 01 2024 (XS2616008038) . .	EUR	1200			% 100.0110	1 283 781.20	0.23
4.2050 % Skandin. Enskilda Banken 24/03 05 2027 MTN (XS2813108870) . . . . .	EUR	2740	2740		% 100.0300	2 931 857.26	0.53
4.1890 % Skandinaviska Enskilda Banken 23/13 06 2025 MTN (XS2635183069) . . . . .	EUR	1400		100	% 100.2420	1 501 204.14	0.27
4.2350 % Snam 17/02 08 24 MTN (XS1657785538) . . . .	EUR	1000			% 100.0300	1 070 020.91	0.19
4.3060 % Snam 24/15 04 2026 MTN (XS2802190459) . .	EUR	840	840		% 100.1330	899 743.07	0.16
4.3560 % Société Générale 23/13 01 2025 MTN (FR001400F315) . . . . .	EUR	1400		200	% 100.1350	1 499 601.73	0.27
4.3950 % Société Générale 24/19 01 2026 MTN (FR001400N9V5) . . . . .	EUR	1400	1400		% 100.2350	1 501 099.31	0.27
4.3380 % Standard Chartered Bank 23/03 03 2025 MTN (XS2593127793) . . . . .	EUR	1000			% 100.2840	1 072 737.95	0.20
4.2430 % Standard Chartered Bank 23/12 09 2025 MTN (XS2680785099) . . . . .	EUR	1000			% 100.1690	1 071 507.79	0.19
4.6420 % Sunrise 23/27 07 2048 S 23-2 Cl.A1 (IT0005559833) . . . . .	EUR	521			% 100.5340	560 289.76	0.10
4.2050 % Svenska Handelsbanken 24/08 03 2027 MTN (XS2782828649) . . . . .	EUR	1900	1900		% 100.1350	2 035 173.78	0.37
2.3740 % TenneT Holding 20/Und. (XS2207430120) . . .	EUR	800	400		% 97.0810	830 780.37	0.15
4.1150 % The Toronto-Dominion Bank 23/08 09 2026 MTN (XS2676780658) . . . . .	EUR	1700		160	% 100.3280	1 824 454.65	0.33
4.3470 % Toronto Dominion Bank 23/21 07 2025 MTN (XS2652775789) . . . . .	EUR	1130			% 100.2800	1 212 145.53	0.22
4.3470 % Toronto-Dominion Bank 23/20 01 2025 MTN (XS257740157) . . . . .	EUR	1400		600	% 100.1720	1 500 155.84	0.27
4.1740 % Toronto-Dominion Bank 24/16 02 2027 (XS2782117118) . . . . .	EUR	1080	1080		% 100.2260	1 157 886.92	0.21
4.2860 % Toyota Finance Australia 23/13 11 2025 MTN (XS2717421429) . . . . .	EUR	1600		200	% 100.3990	1 718 348.96	0.31
4.1300 % Toyota Motor Finance (NL) 23/22 12 2025 MTN (XS2737063722) . . . . .	EUR	1000			% 100.1740	1 071 561.28	0.19
4.1880 % Toyota Motor Finance 23/28 05 2025 MTN (XS2629467387) <sup>3</sup> . . . . .	EUR	1500		160	% 100.1680	1 607 245.64	0.29
4.4680 % Toyota Motor Finance 24/09 02 2027 (XS2757373050) . . . . .	EUR	1400	1400		% 100.5900	1 506 415.72	0.27
4.8970 % Traton Finance Lux 23/21 01 2026 MTN (DE000A3LKBDO) . . . . .	EUR	1500	1500		% 100.3040	1 609 427.83	0.29
4.6650 % TRATON Finance Luxembourg 23/18 09 2025 MTN (DE000A3LNFJ2) . . . . .	EUR	1000			% 100.5700	1 075 797.29	0.20
4.2620 % UBS AG (London Branch) 24/12 04 2026 MTN (XS2800795291) . . . . .	EUR	1800	1800		% 99.9370	1 924 246.96	0.35
4.9230 % UBS Group 21/16 01 2026 MTN (CH0591979635) . . . . .	EUR	1640			% 100.2810	1 759 237.61	0.32
4.4940 % UniCredit 16/31 08 24 (IT0005204406) <sup>3</sup> . . . .	EUR	1000			% 100.0350	1 070 074.40	0.19
2.0000 % UniCredit 19/23 09 29 MTN (XS2055089457) .	EUR	500	500		% 99.1370	530 234.24	0.10
4.0680 % VCL Multi-Compartment 24/21 12 2029 S 41 Cl.A (XS2748845331) . . . . .	EUR	1300	1300		% 100.0759	1 197 692.35	0.22
4.2580 % Vinci 23/02 01 2026 MTN (FR001400MK22) . .	EUR	1600	800		% 100.1600	1 714 258.43	0.31
4.0560 % Vinci 24/13 05 2026 MTN S.Jun (FR001400QHD4) . . . . .	EUR	1000	1000		% 99.9810	1 069 496.76	0.19
3.5000 % Volkswagen Financial Services 20/Und. (XS2187689034) . . . . .	EUR	1500	1500		% 98.4670	1 579 952.25	0.29
4.5350 % Volkswagen Financial Services 24/10 06 2027 MTN (XS2837886105) . . . . .	EUR	1167	1167		% 100.1480	1 250 187.44	0.23
5.3740 % Volkswagen International Finance 18/16 11 24 (XS1910947941) . . . . .	EUR	1200		200	% 100.4860	1 289 878.49	0.23

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4.2020 % Volvo Treasury 24/22 05 2026 MTN S 475 (XS2824777267)	EUR	2 000	2 000		% 100.0680	2 140 854.79	0.39
4.0100 % Westpac Banking Corp. 23/29 11 2024 MTN (XS2727958352)	EUR	1 200		600	% 99.8170	1 281 290.94	0.23
5.9986 % American Express 21/04 11 26 (US025816CL12)	USD	2 000			% 100.0960	2 001 920.00	0.36
6.2804 % American Express 22/04 03 25 (US025816CR81)	USD	430			% 100.3080	431 324.40	0.08
6.1078 % American Express 23/13 02 2026 (US025816DD86)	USD	930			% 100.3270	933 041.10	0.17
6.3182 % American Express 23/28 07 2027 (US025816DJ56)	USD	1 200			% 100.4739	1 205 686.40	0.22
6.6981 % American Express 23/30 10 2026 (US025816DM85)	USD	1 500			% 101.0547	1 515 820.55	0.28
6.3478 % American Express 24/16 02 2028 (US025816DQ99)	USD	1 310	1 310		% 100.4410	1 315 777.10	0.24
0.0000 % American Express 24/23 04 2027 (US025816DS55)	USD	1 400	1 400		% 100.2254	1 403 155.50	0.26
6.1434 % American Honda Finance 23/03 10 2025 MTN (US02665WES61)	USD	1 500			% 100.4704	1 507 055.48	0.27
6.2730 % American Honda Finance 23/12 01 2026 (US02665WEE75)	USD	1 020			% 100.6648	1 026 781.03	0.19
5.9482 % ANZ New Zealand (Int'l.) 22/18 02 2025 Reg S (US00182FBQ81)	USD	750			% 100.1400	751 050.00	0.14
6.1585 % Australia & NZ Banking Group 24/18 01 2027 Reg S (US05252BDJ52)	USD	1 300	1 300		% 100.6420	1 308 346.00	0.24
6.7450 % Banco Santander 24/14 03 2028 (US05964HBC88)	USD	2 000	2 000		% 100.7000	2 014 000.00	0.37
6.2831 % Bank of America 21/22 07 27 (US06051GJV23)	USD	1 200			% 100.4200	1 205 040.00	0.22
6.3950 % Bank of America 22/04 02 28 (US06051GKH10)	USD	1 000			% 100.3300	1 003 300.00	0.18
5.6681 % Bank of Montreal 21/09 07 24 MTN (US06367WYQ04)	USD	800			% 100.0000	800 000.00	0.15
5.9700 % Bank of Montreal 21/15 09 26 MTN (US06368FAD15)	USD	1 000			% 99.9130	999 130.00	0.18
6.4075 % Bank of Montreal 22/07 06 2025 MTN (US06368D3T95)	USD	1 300			% 100.5201	1 306 761.24	0.24
6.5639 % Bank of Montreal 23/11 12 2026 (US06368LC610)	USD	1 400			% 101.3853	1 419 394.87	0.26
5.9682 % Bank of New York Mellon 22/25 04 25 (US06406RBE62)	USD	1 100			% 100.2180	1 102 398.00	0.20
5.8152 % Bank of Nova Scotia 21/10 01 25 (US06417XAA90)	USD	1 060			% 100.0834	1 060 884.46	0.19
0.0000 % Bank Of Nova Scotia 24/01 08 2029 (US06418GAJ67)	USD	720	720		% 99.8140	718 660.80	0.13
0.0000 % Bank Of Nova Scotia 24/04 06 2027 (US06418GAG29)	USD	819	819		% 99.9500	818 590.50	0.15
6.4783 % Banque Fédérative Créd. Mutuel 23/23 01 2027 Reg S (USF0803NAG72)	USD	810	810		% 100.7140	815 783.40	0.15
5.7221 % Banque Fédérative Crédit Mutuel 21/04 02 25 Reg S (US06675GAW50)	USD	2 000			% 99.9390	1 998 780.00	0.36
6.8364 % Barclays 24/12 03 2028 (US06738ECQ61)	USD	1 200	1 200		% 100.9210	1 211 052.00	0.22
5.5951 % Baxter International 22/29 11 2024 (US071813DB28)	USD	510			% 99.9130	509 556.30	0.09
5.7354 % BMW US Capital 21/12 08 24 144a (US05565EBV65)	USD	750			% 100.0322	750 241.48	0.14
6.1582 % BMW US Capital 22/01 04 25 Reg S (USU09513JH30)	USD	530			% 100.4200	532 225.83	0.10
5.9681 % BMW US Capital 23/ 11 08 2025 Reg S (USU09513JP55)	USD	1 500			% 100.4142	1 506 212.39	0.27
0.0000 % BMW US Capital 24/02 04 2026 Reg S (USU09513JY62)	USD	600	600		% 100.3370	602 022.00	0.11
5.8369 % Bristol-Myers Squibb 24/20 02 2026 (US110122EM67)	USD	440	440		% 100.3667	441 613.48	0.08
0.0000 % Canadian Imperial Bank 24/28 06 2027 (US13607L8D85)	USD	1 800	1 800		% 100.0971	1 801 747.80	0.33
5.7341 % Canadian Imperial Bank of Commerce 21/18 10 24 (US13607HYE60)	USD	1 510			% 100.0400	1 510 604.00	0.27
6.2289 % Canadian Imperial Bank of Commerce 22/07 04 25 (US13607HR386)	USD	1 800			% 100.4161	1 807 488.94	0.33
5.6231 % Caterpillar Financial Services 21/13 09 24 MTN (US14913R2R75)	USD	310			% 100.0226	310 070.09	0.06
5.8052 % Caterpillar Financial Services 23/11 08 2025 MTN (US14913UAD28)	USD	1 500			% 100.2056	1 503 084.62	0.27
0.0000 % Caterpillar Financial Services 24/14 05 2027 MTN (US14913UAM27)	USD	1 600	1 600		% 100.1930	1 603 088.00	0.29

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5.7449 % Caterpillar Financial Services 24/27 02 2026 MTN (US14913UAK60)	USD	1400	1400		% 100.0501	1400 701.22	0.25
6.3646 % Charles Schwab 22/03 03 27 (US808513BZ79)	USD	1400			% 100.7910	1411 074.00	0.26
6.3762 % Citibank 23/04 12 2026 S.BKNT (US17325FBD96)	USD	1000			% 100.9970	1009 970.00	0.18
6.1596 % Citibank 23/29 09 2025 (US17325FAZ18)	USD	1000			% 100.4553	1004 552.55	0.18
6.1201 % Citigroup 21/09 06 27 (US172967MZ11)	USD	1500			% 99.9950	1499 925.00	0.27
6.8458 % Citigroup 22/17 03 26 (US172967NM98)	USD	1600			% 100.6210	1609 936.00	0.29
6.6308 % Citigroup 22/24 02 28 (US172967NH04)	USD	1120			% 101.0720	1132 006.40	0.21
6.0072 % Citigroup 22/25 01 26 (US17327CAP86)	USD	810			% 100.0550	810 445.50	0.15
6.2870 % Commonwealth Bk. of Australia 22/14 03 27 Reg S (US2027A1KL08)	USD	1600			% 100.8920	1614 272.00	0.29
6.0582 % Cooperat Rabobank 24/05 03 2027 MTN (US21688ABE10)	USD	1800	1800		% 100.2815	1805 066.17	0.33
6.2178 % Credit Agricole 24/11 03 2027 Reg S (US22535EAJ64)	USD	1400	1400		% 100.1870	1402 618.00	0.26
6.1021 % Daimler Trucks Finance 21/13 12 24 Reg S (USU2340BAE75)	USD	1400			% 100.2301	1403 221.40	0.26
5.9325 % General Motors Financial 21/15 10 24 (US37045XDN30)	USD	1200			% 100.0480	1200 576.00	0.22
6.6481 % General Motors Financial 22/07 04 25 (US37045XDT00)	USD	1800			% 100.7130	1812 834.00	0.33
6.3536 % General Motors Financial 22/26 02 27 (US37045XDQ60)	USD	1000			% 100.0520	1000 520.00	0.18
0.0000 % General Motors Financial 24/15 07 2027 (US37045XEW20)	USD	1700	1700		% 100.0264	1700 448.80	0.31
6.4128 % Goldman Sachs 23/10 08 2026 (US38145GAN07)	USD	1080			% 100.4448	1084 804.02	0.20
0.0000 % Goldman Sachs Bank USA 24/21 05 2027 (US38151LAH33)	USD	1400	1400		% 99.9931	1399 903.22	0.25
6.4685 % Goldman Sachs Group 22/24 02 28 (US38141GZL12)	USD	1000			% 100.3930	1003 930.00	0.18
0.0000 % Home Depot 24/24 12 2025 (US437076CY68)	USD	600	600		% 100.0510	600 306.00	0.11
6.3104 % HSBC Bank USA 24/04 03 2027 (US40428HA513)	USD	950	950		% 100.5300	955 035.00	0.17
6.7809 % HSBC Holdings 22/10 03 26 (US404280DB25)	USD	1600			% 100.5210	1608 336.00	0.29
6.9178 % HSBC Holdings 23/14 08 2027 (US404280DY28)	USD	1500			% 101.4110	1521 165.00	0.28
6.6322 % Hyundai Capital America 23/03 11 2025 144a (US44891ACS42)	USD	800			% 100.5710	804 568.00	0.15
6.3311 % ING Groep 21/01 04 27 (US456837AX12)	USD	1000			% 100.1930	1001 930.00	0.18
6.9124 % ING Groep 23/11 09 2027 (US456837BJ19)	USD	1400			% 101.3620	1419 068.00	0.26
6.9582 % ING Group 22/28 03 26 (US456837BD49)	USD	1410			% 100.7810	1421 012.10	0.26
5.5481 % John Deere Capital 21/11 10 24 MTN (US24422EUV81)	USD	730			% 99.9820	729 868.60	0.13
6.1419 % John Deere Capital 23/08 06 2026 MTN (US24422EWY12)	USD	1310			% 100.7877	1320 319.45	0.24
5.8840 % John Deere Capital Corp. 23/03 03 2026 (US24422EWU99)	USD	800			% 100.4070	803 256.00	0.15
5.9518 % JPMorgan Chase & Co. 21/10 12 25 (US46647PCS39)	USD	1400			% 100.1509	1402 112.77	0.25
6.2337 % JPMorgan Chase & Co. 22/24 02 26 (US46647PCX24)	USD	1500			% 100.3040	1504 560.00	0.27
6.4938 % JPMorgan Chase & Co. 22/24 02 28 (US46647PCY07)	USD	1600			% 100.9770	1615 632.00	0.29
0.0000 % JPMorgan Chase & Co. 24/22 04 2028 (US46647PEF99)	USD	1110	1110		% 100.2980	1113 307.80	0.20
6.5482 % JPMorgan Chase & Co. 24/23 01 2028 (US46647PDZ62)	USD	1290	1290		% 101.0020	1302 925.80	0.24
6.6326 % JPMorgan Chase & Co 22/26 04 26 (US46647PDB94)	USD	1200			% 100.6230	1207 476.00	0.22
6.2333 % JPMorgan Chase 21/22 04 27 (US46647PCF18)	USD	1600			% 100.3570	1605 712.00	0.29
6.3521 % JPMorgan Chase Bank 23/08 12 2026 (US48125LRV61)	USD	1400			% 101.0690	1414 966.00	0.26
6.2286 % Keurig Dr Pepper 24/15 03 2027 (US49271VAS97)	USD	1400	1400		% 100.4631	1406 482.77	0.26
6.9319 % Lloyds Banking Group 24/05 01 2028 (US53944YAY95)	USD	1000	1000		% 101.1470	1011 470.00	0.18
6.5154 % Macquarie Bank 23/07 12 2026 Reg S (US55608RBS85)	USD	460			% 101.2241	465 630.84	0.08
5.4410 % Macquarie Bank 23/15 06 2023 Reg S (US55608RBN98)	USD	670			% 100.8940	675 989.80	0.12
6.0584 % Macquarie Group 21/14 10 25 MTN Reg S (US55608KBB08) <sup>3</sup>	USD	1200			% 100.0190	1200 228.00	0.22
6.0169 % Mercedes-Benz Fin 24/09 01 2026 Reg S (USU5876JAN55) <sup>3</sup>	USD	1300	1300		% 100.4717	1306 132.74	0.24

## DWS USD Floating Rate Notes

Security name	Count/ currency (- / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in USD	% of net assets
6.7530 % Mitsubishi UFJ Financial Group 23/17 04 2026 (US606822CZ56)	USD	1600			% 100.6050	1 609 680.00	0.29
6.2881 % Mitsubishi UFJ Financial Group 23/20 02 2026 (US606822CW26)	USD	890			% 100.1970	891 753.30	0.16
6.3081 % Mizuho Financial Group 22/22 05 26 (US60687YBY41)	USD	1200			% 100.3310	1 203 972.00	0.22
6.4780 % Morgan Stanley & Co 23/30 10 2026 S. BKNT (US61690U7X23)	USD	1600			% 101.2440	1 619 904.00	0.29
0.0000 % Morgan Stanley & Co 24/13 04 2028 MTN (US61747YFN04)	USD	2 000	2 000		% 100.3610	2 007 220.00	0.37
0.0000 % Morgan Stanley & Co 24/26 05 2028 S. BKNT (US61690U8C76)	USD	1300	1300		% 100.0330	1 300 429.00	0.24
5.7284 % National Australia Bank 22/12 01 25 Reg S (US6325C1D301)	USD	1800			% 100.0210	1 800 378.00	0.33
6.0018 % National Australia Bank 24/10 12 2025 Reg S (USQ6535DBQ62)	USD	720	720		% 100.2480	721 785.60	0.13
6.6378 % Nationwide Building Society 22/16 02 28 Reg S (US63861WAG06)	USD	1020			% 100.5600	1 025 712.00	0.19
6.6000 % NatWest Group 24/01 03 2028 (US639057AM01)	USD	630	630		% 100.4580	632 885.40	0.12
6.8039 % Natwest Market 22/22 03 25 Reg S (USG6382GYW60) <sup>3</sup>	USD	700			% 100.6630	704 641.00	0.13
5.8781 % NatWest Markets 21/12 08 24 Reg S (USG6382GVB50)	USD	1200			% 100.0250	1 200 300.00	0.22
6.0782 % NatWest Markets 21/29 09 26 (USG6382GWU23)	USD	1950			% 99.7470	1 945 066.50	0.35
0.0000 % NatWest Markets 24/17 05 2027 Reg S (USG6382G7Q90)	USD	1800	1800		% 100.1079	1 801 941.89	0.33
0.0000 % NatWest Markets 24/17 05 2029 Reg S (USG6382G7R73)	USD	1800	1800		% 100.0460	1 800 828.00	0.33
0.0000 % New York Life 24/02 04 2027 144a (US64953BBL18)	USD	1000	1000		% 100.3612	1 003 612.00	0.18
5.8318 % New York Life Global Funding 21/09 06 26 Reg S (US64952XDZ15)	USD	1000			% 99.9980	999 980.00	0.18
6.3160 % Nordea Bank 22/06 06 2025 REGS (USX558VLAC98)	USD	810			% 100.4060	813 288.60	0.15
5.7478 % PepsiCo 23/13 02 2026 (US713448FP87)	USD	1230			% 100.2519	1 233 097.87	0.22
5.7285 % Principal Life Global Funding II 21/23 08 24 Reg S (US74256MES26)	USD	150			% 100.0200	150 030.00	0.03
5.9118 % Roche Holdings 22/10 03 25 Reg S (USU75000CA27)	USD	1970			% 100.1857	1 973 658.29	0.36
6.0878 % Roche Holdings 23/13 11 2026 Reg S (USU75000CD65)	USD	1500			% 100.6360	1 509 540.00	0.27
5.9379 % Royal Bank of Canada 21/02 11 26 MTN (US78016EYD39)	USD	1600			% 99.8320	1 597 312.00	0.29
5.6881 % Royal Bank of Canada 21/07 10 24 MTN (US78016EZY66)	USD	1600			% 100.0030	1 600 048.00	0.29
5.7082 % Royal Bank of Canada 21/29 07 24 (US78016EZV28)	USD	1000			% 99.9420	999 420.00	0.18
6.1884 % Royal Bank of Canada 22/14 04 25 (US78016EZ911)	USD	1500			% 100.3922	1 505 883.56	0.27
5.7884 % Royal Bank of Canada 22/21 01 25 MTN (US78016EYR25)	USD	1800			% 100.0240	1 800 432.00	0.33
6.0584 % Royal Bank of Canada 22/21 01 27 MTN (US78016EYZ41)	USD	1800			% 100.0140	1 800 252.00	0.33
5.8734 % Royal Bank of Canada 21/20 01 26 MTN (US78016EZP59)	USD	1200			% 99.9390	1 199 268.00	0.22
6.3118 % Skandin. Enskilda Banken 22/09 06 2025 Reg S (USW8454EAS73) <sup>3</sup>	USD	1200			% 100.4230	1 205 076.00	0.22
6.2064 % Skandinaviska Enskilda 24/05 03 2027 (USW8454EAU20)	USD	620	620		% 100.3340	622 070.80	0.11
7.0085 % Société Générale 24/19 01 2028 Reg S (US83368TBU16) <sup>3</sup>	USD	1300	1300		% 100.6920	1 308 996.00	0.24
6.2785 % Standard Chartered 21/23 11 25 Reg S (USG84228EX25)	USD	760			% 100.0440	760 334.40	0.14
7.0582 % Standard Chartered 22/30 03 26 Reg S (USG84228FE35)	USD	940			% 100.6900	946 486.00	0.17
7.2781 % Standard Chartered 23/06 07 2027 Reg S (USG84228FT04)	USD	1040			% 101.8090	1 058 813.60	0.19
7.3778 % Standard Chartered 23/08 02 2028 Reg S (USG84228GA04)	USD	1400			% 102.4118	1 433 764.95	0.26
0.0000 % Standard Chartered 24/14 05 2028 Reg S (USG84228GJ13)	USD	940	940		% 100.2231	942 097.50	0.17
6.1922 % State Street 23/03 08 2026 (US857477CE17)	USD	1300			% 100.3370	1 304 381.00	0.24
6.6484 % Sumitomo Mitsui Finl Grp 23/13 07 2026 (US86562MCC14)	USD	400			% 101.2920	405 168.00	0.07
5.7578 % Sumitomo Mitsui Trust Bank 21/16 09 24 Reg S (USJ7771YHLH82)	USD	710			% 100.0260	710 184.60	0.13

## DWS USD Floating Rate Notes

Security name	Count/ currency (- / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in USD	% of net assets
6.4677 % Sumitomo Mitsui Trust Bank 23/14 09 2026 Reg S (USJ7771YSN87)	USD	920			% 101.0320	929 494.40	0.17
6.4351 % Sumitomo Mitsui Trust Bk 23/09 03 2026 Reg S (USJ7771YRY51)	USD	390			% 100.7800	393 042.00	0.07
6.2618 % Svenska Handelsbanken 22/10 06 2025 Reg S (US86959NAK54)	USD	1200			% 100.4990	1 205 988.00	0.22
6.2595 % Swedbank 22/04 04 25 Reg S (XS2465622707) <sup>3</sup>	USD	880			% 100.3680	883 238.40	0.16
6.7332 % Swedbank 23/15 06 2026 RegS (XS2636436821)	USD	1000			% 101.4520	1 014 520.00	0.18
5.7018 % Toronto-Dominion Bank 21/10 09 24 MTN (US89114TZF29)	USD	3 000			% 100.0120	3 000 360.00	0.55
6.3760 % Toronto-Dominion Bank 22/06 06 2025 (US89115A2B71)	USD	1200			% 100.4600	1 205 520.00	0.22
6.3933 % Toronto-Dominion Bank 23/17 07 2026 (US89115A2T89)	USD	1200			% 100.9918	1 211 902.12	0.22
5.6068 % Toyota Motor Credit 21/13 09 24 (US89236TJP12)	USD	930			% 100.0000	930 000.00	0.17
5.9084 % Toyota Motor Credit 23/10 01 2025 (US89236TKP92)	USD	710			% 100.1785	711 267.19	0.13
6.2381 % Toyota Motor Credit 23/18 05 2026 (US89236TKV60)	USD	1300			% 100.8139	1 310 581.17	0.24
5.9990 % Toyota Motor Credit 24/05 01 2026 (US89236TLK96)	USD	800	800		% 100.3010	802 408.00	0.15
5.7978 % UBS (London Branch) 21/09 08 24 Reg S (USH7220NAQ37)	USD	2 600			% 100.0120	2 600 312.00	0.47
5.8184 % UBS AG 22/13 01 25 Regs (USG9221UAV29)	USD	600			% 100.0370	600 222.00	0.11
6.9281 % UBS Group 22/12 05 26 REGs (USH42097DA27)	USD	1020			% 100.6170	1 026 293.40	0.19
6.1400 % Verizon Communications 21/20 03 26 (US92343VGE83)	USD	1116			% 100.6350	1 123 086.60	0.20
0.0000 % Wells Fargo & Co 24/22 04 2028 (US95000U3M30)	USD	1200	1200		% 100.5190	1 206 228.00	0.22
6.0542 % Wells Fargo Bank 24/15 01 2026 (US94988J6J16)	USD	910	910		% 100.3949	913 593.98	0.17
5.6482 % Westpac Banking 21/18 11 2021 (US961214EV12)	USD	850			% 99.9970	849 974.50	0.15
0.0000 % Westpac Banking 24/16 04 2029 (US961214FU20)	USD	1560	1560		% 100.3624	1 565 654.19	0.28
<b>Securities admitted to or included in organized markets</b>						<b>21 271 651.44</b>	<b>3.87</b>
<b>Interest-bearing securities</b>							
7.0964 % Abn Amro Bank Nv 23/18 09 2027144a (US00084DBB55)	USD	800			% 101.5892	812 713.42	0.15
6.2126 % Bank of Nova Scotia 22/11 04 25 MTN (US06417XAK72)	USD	1500			% 100.4200	1 506 300.00	0.27
5.6926 % Cooperat Rabobank Ua/Ny 22/10 01 2025 MTN (US21688AAT97)	USD	800			% 100.0090	800 072.00	0.15
6.6978 % General Motors Financial 24/08 05 2027 (US37045XES18)	USD	1300	1300		% 100.7360	1 309 568.00	0.24
6.9079 % Lloyds Banking Group 23/07 08 2027 (US53944YAW30)	USD	1200			% 101.3830	1 216 596.00	0.22
0.0000 % Macquarie Bank 24/02 07 2027 Reg S (US55608RBU32)	USD	1320	1320		% 100.1650	1 322 178.00	0.24
6.4267 % Morgan Stanley & Co 24/14 01 2028 S. BKNT (US61690U7Z70)	USD	2 000	2 000		% 100.6880	2 013 760.00	0.37
6.0935 % Morgan Stanley Bank 23/16 07 2025 (US61690U7V66)	USD	1370			% 100.2500	1 373 425.00	0.25
5.9984 % National Australia Bank 22/12 01 27 Reg S (US6325C1D558)	USD	1800			% 100.1320	1 802 376.00	0.33
0.0000 % National Australia Bank 24/11 06 2027 Reg S (USQ6535DBT02)	USD	1172	1172		% 100.0706	1 172 827.43	0.21
6.0583 % Nordea Bank 24/19 03 2027 Reg S (USX60003AA22)	USD	630	630		% 100.3350	632 110.30	0.11
5.9078 % Pepsico Singapore Fin 24/16 02 2027 (US713466AE09)	USD	1600	1600		% 100.2582	1 604 131.49	0.29
6.1938 % Sumitomo Mitsui Financial Group 22/14 01 27 (US86562MCL28)	USD	2 000			% 100.4790	2 009 580.00	0.37
5.9418 % The Toronto-Dominion Bank 21/10 09 26 (US89114TZH84)	USD	1500			% 99.8710	1 498 065.00	0.27
0.0000 % Toronto-Dominion Bank 24/05 04 2027 (US89115A2X91)	USD	1000	1000		% 100.0030	1 000 030.00	0.18
6.2463 % UBS (London Branch) 23/11 09 2025 (US902674ZX12)	USD	1190			% 100.6654	1 197 918.80	0.22



## DWS USD Floating Rate Notes

Security name	Count/ currency (- / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in USD	% of net assets
<b>Unlisted securities</b>						<b>32 852 900.55</b>	<b>5.97</b>
<b>Interest-bearing securities</b>							
4.3000 % Autonoría 23/30 09 2041 S 23-SP Cl.A (ES0305733000)	EUR	1031		69	% 100.1423	1104 588.09	0.20
0.0000 % Swedbank 21 10 2024 (XS2709242981)	EUR	1 400			% 98.8499	1 480 356.33	0.27
6.0638 % Australia & New Zeal. Bank. Gr. 23/03 07 2025 RegS (US05252BDG14)	USD	530			% 100.3090	531 637.70	0.10
5.7776 % Bank of Montreal 22/10 01 25 MTN (US06368FAF62)	USD	2 000			% 100.0856	2 001 711.14	0.36
5.8948 % Bank of Nova Scotia 21/02 03 26 (US0641593V62)	USD	975			% 99.9560	974 571.00	0.18
5.9650 % Bank of Nova Scotia 21/15 09 26 (US0641598M19)	USD	1 620			% 99.8780	1 618 023.60	0.29
6.7531 % Banque Fédérative Crédit Mu. 23/13 07 2026 Reg S (USF0803NAF99)	USD	1 600			% 101.2050	1 619 280.00	0.29
5.8826 % BPCE 22/14 01 25 144a (US05578AAW80)	USD	970			% 100.0510	970 494.70	0.18
7.2932 % BPCE 23/19 10 2027 Reg S (USF11494BW47)	USD	1 600			% 101.5440	1 624 704.00	0.30
5.9477 % Commonwealth Bank Australia 23/12 09 2025 Reg S (US2027A1KS50)	USD	1 200			% 100.2060	1 202 472.00	0.22
5.8368 % Commonwealth Bank of Australia 21/15 06 26 Reg S (US2027A0KE81)	USD	1 070			% 99.8350	1 068 234.50	0.19
6.0668 % Commonwealth Bank of Australia 23/13 03 2026 144a (US2027A0KQ12)	USD	1 030			% 100.4600	1 034 738.00	0.19
6.0536 % Coöp. Rabobank (Utrecht Br.) 23/18 07 2025 (US21688AAX00)	USD	1 400			% 100.3270	1 404 578.00	0.26
6.2489 % Cooperat Rabobank 23/05 10 2026 (US21688AAZ57)	USD	1 000			% 100.5320	1 005 320.00	0.18
6.6389 % Credit Agricole 23/05 07 2026 Reg S (US22535EAF43)	USD	1 020			% 101.0620	1 030 832.40	0.19
0.0000 % Daimler Trucks Finance 24/25 09 2027 Reg S (USU2340BAX56)	USD	844	844		% 100.1261	845 064.33	0.15
6.1239 % Goldman Sachs Bank USA 24/18 03 2027 S.BKNT (US38151LAE02)	USD	1 800	1 800		% 100.0505	1 800 908.21	0.33
6.1618 % Goldman Sachs Group 21/09 03 27 (US38141GXX77)	USD	1 200			% 100.0510	1 200 612.00	0.22
6.2736 % Macquarie Group 21/23 09 27 Reg S MTN (USQ57085HH03)	USD	1 200			% 100.1110	1 201 332.00	0.22
0.0000 % MetLife Global Funding I 24/11 06 2027 Reg S (USU5922DEG35)	USD	925	925		% 100.1310	926 211.75	0.17
6.2118 % National Australia Bk. (NY Br.) 22/09 06 2025 Reg S (US6325C1DB25)	USD	1 070			% 100.4060	1 074 344.20	0.20
5.8381 % National Bank of Canada 21/06 08 24 (US63307A2Q77)	USD	830			% 100.0101	830 083.46	0.15
5.9182 % Royal Bank of Canada 21/27 04 26 MTN (US78016EZR16)	USD	1 000			% 99.9440	999 440.00	0.18
6.3983 % Societe Generale 22/21 01 26 Reg S US83368TBF49)	USD	2 000			% 99.8980	1 997 960.00	0.36
5.7577 % The Toronto-Dominion Bank 22/10 01 25 MTN (US89114TZM79)	USD	1 800			% 100.0642	1 801 155.73	0.33
5.8698 % Westpac Banking 21/03 06 26 (US961214ES82)	USD	1 000			% 100.0770	1 000 770.00	0.18
6.4289 % Westpac Banking 22/26 08 2025 (US961214FB49)	USD	500			% 100.6955	503 477.41	0.09
<b>Investment fund units</b>						<b>1 718 994.65</b>	<b>0.31</b>
<b>In-group fund units</b>							
DWS Invest Short Duration Income IC50 (LU2220514876) (0.180%)	Count	15 769			EUR 101.9100	1 718 994.65	0.31
<b>Total securities portfolio</b>						<b>489 247 578.29</b>	<b>88.98</b>
<b>Derivatives</b>							
Minus signs denote short positions							
<b>Currency derivatives</b>						<b>2 482 521.86</b>	<b>0.45</b>
<b>Currency futures (short)</b>							
<b>Open positions</b>							
EUR/USD 257.70 million						2 482 521.86	0.45

## DWS USD Floating Rate Notes

Security name	Count/ currency (- / '000)	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in USD	% of net assets
<b>Swaps</b>						<b>38 759.63</b>	<b>0.01</b>
<b>Credit default swaps</b>							
<b>Protection sellers</b>							
Barclays Bank PLC / 100 BP (CITIBANK DE) 20 12 24 (OTC)	EUR	1 500				6 067.98	0.00
iTraxx Europe 5 Years / 100 BP (DB FFM DE) 20 12 25 (OTC)	EUR	2 000				25 529.22	0.00
Skandinaviska Enskilda Banken AB / 100 BP (CITIBANK DE) 20 12 24 (OTC)	EUR	1 600				7 162.43	0.00
<b>Cash at bank</b>						<b>54 794 288.50</b>	<b>9.97</b>
<b>Demand deposits at Depository</b>							
USD deposits	USD	52 208 281.99		%	100	52 208 281.99	9.49
Deposits in EU/EEA currencies	USD	2 554 434.23		%	100	2 554 434.23	0.46
Deposits in non-USD currency							
Australian dollar	AUD	1 000.32		%	100	664.42	0.00
Canadian dollar	CAD	208.61		%	100	152.18	0.00
British pound	GBP	21 410.65		%	100	27 054.48	0.00
Japanese yen	JPY	595 576.00		%	100	3 701.20	0.00
<b>Other assets</b>						<b>3 494 945.67</b>	<b>0.64</b>
Interest receivable	USD	3 493 040.74		%	100	3 493 040.74	0.64
Other receivables	USD	1 904.93		%	100	1 904.93	0.00
<b>Total assets<sup>1</sup></b>						<b>550 058 093.95</b>	<b>100.04</b>
<b>Other liabilities</b>						<b>-202 322.80</b>	<b>-0.04</b>
Liabilities from cost items	USD	-201 751.32		%	100	-201 751.32	-0.04
Additional other liabilities	USD	-571.48		%	100	-571.48	0.00
<b>Net assets</b>						<b>549 855 771.15</b>	<b>100.00</b>

Net asset value per unit and number of units outstanding	Count/ currency	Net asset value per unit in the respective currency
<b>Net asset value per unit</b>		
Class USD LD	USD	198.38
Class USD LC	USD	223.93
Class USD FC	USD	224.77
Class USD IC	USD	226.08
Class USD TFC	USD	117.86
Class USD TFD	USD	105.83
<b>Number of units outstanding</b>		
Class USD LD	Count	1 947 216.222
Class USD LC	Count	503 589.032
Class USD FC	Count	69 841.995
Class USD IC	Count	82 704.842
Class USD TFC	Count	137 392.040
Class USD TFD	Count	1 933.000

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

A list of the transactions completed during the reporting period that no longer appear in the investment portfolio is available free of charge from the Management Company upon request.

### Market abbreviations

#### Futures exchanges

OTC = Over the Counter

## DWS USD Floating Rate Notes

### Exchange rates (indirect quotes)

As of June 28, 2024

Australian dollar	AUD	1.505562	=	USD	1
Canadian dollar	CAD	1.370805	=	USD	1
Euro	EUR	0.934842	=	USD	1
British pound	GBP	0.791390	=	USD	1
Japanese yen	JPY	160.914275	=	USD	1

### Notes on valuation

The Management Company determines the net asset values per unit and performs the valuation of the assets of the fund. The basic provision of price data and price validation are performed in accordance with the method introduced by the Management Company on the basis of the legal and regulatory requirements or the principles for valuation methods defined in the fund prospectus.

If no trading prices are available, prices are determined with the aid of valuation models (derived market values) which are agreed between State Street Bank International GmbH, Luxembourg Branch, as external price service provider and the Management Company and which are based as far as possible on market parameters. This procedure is subject to an ongoing monitoring process. The plausibility of price information from third parties is checked through other pricing sources, model calculations or other suitable procedure.

Investments reported in this report are not valued at derived market values.

The management fee / all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds) in the reporting period, further costs, charges and fees may have been incurred at the level of these individual target funds.

### Footnotes

- 1 Does not include positions with a negative balance, if such exist.
- 3 These securities are completely or partly lent as securities loans. The equivalent value of the lent securities is USD 7 816 602.55.

## DWS USD Floating Rate Notes

### Information pursuant to Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No. 648/2012 – Statement in accordance with Section A

	Securities lending	Repurchase agreements	Total return swaps
Stated in fund currency			
<b>1. Assets used</b>			
Absolute	7 816 602.55	-	-
In % of the fund's net assets	1.42	-	-
<b>2. Top 10 counterparties</b>			
<b>1. Name</b>	Nomura Financial Products Europe GmbH, Frankfurt/Main		
<b>Gross volume of open transactions</b>	2 611 259.24		
<b>Country of registration</b>	Federal Republic of Germany		
<b>2. Name</b>	Barclays Bank Ireland PLC, Dublin		
<b>Gross volume of open transactions</b>	2 575 810.31		
<b>Country of registration</b>	Ireland		
<b>3. Name</b>	Deutsche Bank AG, Frankfurt/Main		
<b>Gross volume of open transactions</b>	1 072 031.95		
<b>Country of registration</b>	Federal Republic of Germany		
<b>4. Name</b>	Banco Santander S.A.		
<b>Gross volume of open transactions</b>	750 047.97		
<b>Country of registration</b>	Spain		
<b>5. Name</b>	Goldman Sachs AG, Frankfurt/Main		
<b>Gross volume of open transactions</b>	704 641.00		
<b>Country of registration</b>	Federal Republic of Germany		
<b>6. Name</b>	Morgan Stanley Europe S.E., Frankfurt/Main		
<b>Gross volume of open transactions</b>	102 812.08		
<b>Country of registration</b>	Federal Republic of Germany		
<b>7. Name</b>			
<b>Gross volume of open transactions</b>			
<b>Country of registration</b>			
<b>8. Name</b>			
<b>Gross volume of open transactions</b>			
<b>Country of registration</b>			

## DWS USD Floating Rate Notes

<b>9. Name</b>			
<b>Gross volume of open transactions</b>			
<b>Country of registration</b>			

<b>10. Name</b>			
<b>Gross volume of open transactions</b>			
<b>Country of registration</b>			

### 3. Type(s) of settlement and clearing

<b>(e.g., bilateral, tri-party, central counterparty)</b>	bilateral	-	-
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### 4. Transactions classified by term to maturity (absolute amounts)

<b>Less than 1 day</b>	-	-	-
<b>1 day to 1 week</b>	-	-	-
<b>1 week to 1 month</b>	-	-	-
<b>1 to 3 months</b>	-	-	-
<b>3 months to 1 year</b>	-	-	-
<b>More than 1 year</b>	-	-	-
<b>No fixed maturity</b>	7 816 602.55	-	-

### 5. Type(s) and quality/qualities of collateral received

<b>Type(s):</b>			
<b>Bank balances</b>	-	-	-
<b>Bonds</b>	6 765 677.16	-	-
<b>Equities</b>	2 001 265.01	-	-
<b>Other</b>	91 247.62	-	-

#### Quality/Qualities:

Insofar as securities lending transactions, reverse repurchase agreements or transactions with OTC derivatives (except forward currency transactions) are concluded, collateral in one of the following forms is provided to the fund:

- Liquid assets such as cash, short-term bank deposits, money market instruments according to the definition in Directive 2007/16/EC of March 19, 2007, letters of credit and first-demand guarantees that are issued by top-rated credit institutions not affiliated with the counterparty, or bonds issued by an OECD member country or its local authorities or by supranational institutions and authorities at local, regional or international level, regardless of their term to maturity;
- Units of a collective investment undertaking investing in money market instruments that calculates a net asset value daily and has a rating of AAA or an equivalent rating;
- Units of a UCITS that invests predominantly in the bonds and equities listed under the next two indents;
- Bonds, regardless of their term to maturity, that have a minimum rating of low investment-grade;
- Equities admitted to or traded in a regulated market in a member state of the European Union or on an exchange in an OECD member country, provided that these equities are included in a major index.

The Management Company reserves the right to restrict the permissibility of the aforementioned collateral. Furthermore, the Management Company reserves the right to deviate from the aforementioned criteria in exceptional cases.

Additional information on collateral requirements can be found in the sales prospectus for the fund/sub-fund.

## DWS USD Floating Rate Notes

### 6. Currency/Currencies of collateral received

Currency/Currencies	USD; GBP; EUR; DKK; JPY; CHF	-	-
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### 7. Collateral classified by term to maturity (absolute amounts)

Less than 1 day	-	-	-
1 day to 1 week	-	-	-
1 week to 1 month	-	-	-
1 to 3 months	-	-	-
3 months to 1 year	-	-	-
More than 1 year	-	-	-
No fixed maturity	8 858 189.79	-	-

### 8. Income and cost portions (before income adjustment)\*

Income portion of the fund			
Absolute	10 976.11	-	-
In % of gross income	70.00	-	-
Cost portion of the fund	-	-	-

Income portion of the Management Company			
Absolute	4 706.69	-	-
In % of gross income	30.00	-	-
Cost portion of the Management Company	-	-	-

Income portion of third parties			
Absolute	-	-	-
In % of gross income	-	-	-
Cost portion of third parties	-	-	-

If the (sub-)fund has carried out securities lending and borrowing, the (sub-)fund pays 33% of the gross revenues generated from securities lending and borrowing as costs/fees to the Management Company and retains 67% of the gross revenues generated from such transactions. Out of the 33%, the Management Company retains 5% for its own coordination and oversight tasks and pays the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) is paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing securities lending and borrowing.

For simple reverse repurchase agreement transactions (if permitted), i.e., those which are not used to reinvest cash collateral received under securities lending and borrowing or repurchase agreement transactions, the respective (sub-)fund retains 100% of the gross revenues, less the transaction costs that the (sub-)fund pays as direct costs to an external service provider.

The Management Company is a related party to DWS Investment GmbH.

If the (sub-)fund has entered into repurchase agreement transactions, these are currently simple reverse repurchase agreement transactions, and not other (reverse) repurchase agreement transactions. In case other (reverse) repurchase agreement transactions will be used, the sales prospectus will be updated accordingly. The (sub-)fund will then pay up to 33% of the gross revenues generated from (reverse) repurchase agreement transactions as costs/fees to the Management Company and retain at least 67% of the gross revenues generated from such transactions. Out of the maximum of 33%, the Management Company will retain 5% for its own coordination and oversight tasks and will pay the direct costs (e.g., transaction and collateral management costs) to external service providers. The remaining amount (after deduction of the Management Company costs and the direct costs) will be paid to DWS Investment GmbH for supporting the Management Company in initiating, preparing and implementing (reverse) repurchase agreement transactions.

### 9. Income for the fund from reinvestment of cash collateral, based on all SFTs and total return swaps

Absolute	-
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## DWS USD Floating Rate Notes

### 10. Lent securities in % of all lendable assets of the fund

Total	7 816 602.55
Share	1.60

### 11. Top 10 issuers, based on all SFTs and total return swaps

1. Name	French Republic		
Volume of collateral received (absolute)	2 780 098.50		
2. Name	PARPUBLICA - Participações Públicas S.G. P.S. S.A.		
Volume of collateral received (absolute)	608 375.98		
3. Name	Bank Gospodarstwa Krajowego		
Volume of collateral received (absolute)	550 558.95		
4. Name	European Financial Stability Facility (EFSF)		
Volume of collateral received (absolute)	245 408.26		
5. Name	European Investment Bank (EIB)		
Volume of collateral received (absolute)	245 265.50		
6. Name	NRW.BANK		
Volume of collateral received (absolute)	244 891.62		
7. Name	Deutsche Bank AG, Frankfurt/Main		
Volume of collateral received (absolute)	217 811.00		
8. Name	Oberösterreichische Landesbank AG		
Volume of collateral received (absolute)	217 634.54		
9. Name	European Stability Mechanism (ESM)		
Volume of collateral received (absolute)	217 578.55		
10. Name	Raiffeislandesbank Triol		
Volume of collateral received (absolute)	213 962.97		

### 12. Reinvested collateral in % of collateral received, based on all SFTs and total return swaps

Share	-
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## DWS USD Floating Rate Notes

### 13. Custody type of provided collateral from SFTs and total return swaps (In % of all provided collateral from SFTs and total return swaps)

Segregated cash/custody accounts	-	-
Pooled cash/custody accounts	-	-
Other cash/custody accounts	-	-
Recipient determines custody type	-	-

### 14. Depositories/Account holders of received collateral from SFTs and total return swaps

Total number of depositories/ account holders	1	-	-
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1. Name	State Street Bank Luxembourg S.C.A.		
Amount held in custody (absolute)	8 858 189.79		

\* Any deviations from the corresponding information in the detailed statement of income and expenses are based on effects due to income adjustment.



## Management Company, Central Administration Agent, Transfer Agent, Registrar and Main Distributor

DWS Investment S.A.  
2, Boulevard Konrad Adenauer  
1115 Luxembourg, Luxembourg  
Equity capital as of December 31, 2023:  
EUR 375.1 million before profit appropriation

## Supervisory Board

Manfred Bauer  
Chairman  
DWS Investment GmbH,  
Frankfurt/Main

Björn Jesch (since March 15, 2024)  
DWS CH AG,  
Zurich

Dr. Matthias Liermann  
DWS Investment GmbH,  
Frankfurt/Main

Holger Naumann  
DWS Group GmbH & Co. KGaA,  
Frankfurt/Main

Corinna Orbach (since March 15, 2024)  
DWS Group GmbH & Co. KGaA,  
Frankfurt/Main

Frank Rückbrodt  
Deutsche Bank Luxembourg S.A.,  
Luxembourg

## Management Board

Nathalie Bausch  
Chairwoman  
DWS Investment S.A.,  
Luxembourg

Leif Bjurström  
DWS Investment S.A.,  
Luxembourg

Dr. Stefan Junglen  
DWS Investment S.A.,  
Luxembourg

Michael Mohr  
DWS Investment S.A.,  
Luxembourg

## Auditor

KPMG Audit S.à r.l.  
39, Avenue John F. Kennedy  
1855 Luxembourg, Luxembourg

## Depository

State Street Bank International GmbH  
Luxembourg Branch  
49, Avenue John F. Kennedy  
1855 Luxembourg, Luxembourg

## Fund Manager

DWS Investment GmbH  
Mainzer Landstraße 11-17  
60329 Frankfurt/Main, Germany

## Sales, Information and Paying Agent\*

Luxembourg  
Deutsche Bank Luxembourg S.A.  
2, Boulevard Konrad Adenauer  
1115 Luxembourg, Luxembourg

\* For additional Sales and Paying Agents,  
please refer to the sales prospectus

As of: June 30, 2024

**DWS Investment S.A.**

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