

Semi-Annual Report and Unaudited Financial Statements

For the financial period ended 31 May 2024

Dimensional Funds II plc

Authorised and Regulated by the Central Bank of Ireland

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General Information

Board of Directors*:

Peter Blessing (Irish)**
Nathan Lacaze (Italian & Australian)
Catherine L. Newell (American)
Victoria Parry (British)**
Gerard O'Reilly (Irish)
John Romiza (American)***

Management Company:

Dimensional Ireland Limited
3 Dublin Landings
North Wall Quay
Dublin 1
Ireland

Investment Managers:

Dimensional Fund Advisors Ltd.
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Regent's Place
London, NW1 3BF
England

Dimensional Fund Advisors LP
6300 Bee Cave Road, Building 1
Austin, TX 78746
USA

DFA Australia Limited
Level 43,
1 Macquarie Place
Sydney NSW 2000
Australia

Dimensional Fund Advisors Pte. Ltd.
8 Marina View
Asia Square Tower 1
Suite 33-01
Singapore 018960

Dimensional Japan Ltd.
Kokusai Building
Suite 808
3-1-1 Marunouchi
Chiyoda-ku
Tokyo 100-0005
Japan

* Non-executive Directors

** Independent Directors

*** Chairperson

Independent Auditors:

PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
One Spencer Dock
North Wall Quay
Dublin 1
Ireland

Registered Office:

3 Dublin Landings
North Wall Quay
Dublin 1
Ireland

Administrator:

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Depository:

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Legal Advisers in Ireland:

A&L Goodbody LLP
3 Dublin Landings
North Wall Quay
Dublin 1
Ireland

Secretary:

Goodbody Secretarial Limited
3 Dublin Landings
North Wall Quay
Dublin 1
Ireland

Investment Manager's Report

Emerging Markets Targeted Value Fund

The Emerging Markets Targeted Value Fund (the "Fund") invests in small and mid cap low relative price (value) companies across emerging markets. As of 31 May 2024, the Fund had holdings in approximately 4,005 companies. This reflects our approach of seeking to deliver highly diversified exposure to small and mid cap emerging markets value companies.

Over the six-month period ending 31 May 2024, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 8.10%. This compares to a total return of 8.39% for the MSCI Emerging Markets SMID Value Index (the "Index"). The Fund's focus on small and mid cap stocks detracted from relative performance, as large cap stocks held by the index outperformed. The Index has been included for market context purposes only.

Dimensional Ireland Limited

18 July 2024

Statement of Financial Position

Emerging Markets Targeted Value Fund		As at 31 May 2024	As at 30 November 2023
		Unaudited	Audited
	Note	USD '000	USD '000
Assets			
Financial assets at fair value through profit or loss		476,013	407,940
Cash and cash equivalents	6	2,175	1,932
Cash collateral received	4	4,253	2,676
Receivable for shares sold		912	706
Receivable for securities sold		1,494	4
Dividends and tax reclaims receivable		1,003	311
Amounts receivable from Investment Manager		-	83
Prepaid fees		13	13
Total Assets		485,863	413,665
Liabilities			
Payable under securities loan agreements	4	(4,253)	(2,676)
Management fees payable		(442)	(368)
Payable for shares repurchased		(515)	(242)
Payable for securities purchased		(921)	-
Distributions payable		(598)	(2,521)
Capital gains tax payable		(4,644)	(3,040)
Accrued expenses		(311)	(248)
Total Liabilities (excluding net assets attributable to holders of redeemable shares)		(11,684)	(9,095)
Net assets attributable to holders of redeemable shares		474,179	404,570

The Company had only one sub-fund in operation during the reporting periods, therefore the Company total equals the sub-fund total.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

Emerging Markets Targeted Value Fund		For the financial period ended 31 May 2024	For the financial period ended 31 May 2023
	Note	USD '000	USD '000
Income			
Interest income		11	-
Dividend income		5,967	5,193
Securities lending income	4	357	434
Net gain on financial assets at fair value through profit or loss		32,032	2,863
Net income		38,367	8,490
Expenses			
Management fees		(1,254)	(1,007)
Administration and depositary fees		(177)	(151)
Audit and legal fees		(21)	(20)
Other expenses		(157)	(130)
Total operating expenses before waivers		(1,609)	(1,308)
Waivers and reimbursements		26	-
Total operating expenses		(1,583)	(1,308)
Net income from operations before finance costs		36,784	7,182
Finance costs			
Distributions to redeemable shareholders	12	(582)	(666)
Total finance costs		(582)	(666)
Net income from operations before tax		36,202	6,516
Withholding tax on dividends and other taxation	5	(3,152)	(901)
Net income from operations after tax		33,050	5,615
Increase in net assets attributable to holders of redeemable shares		33,050	5,615

The Company had only one sub-fund in operation during the reporting years, therefore the Company total equals the sub-fund total.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares

Emerging Markets Targeted Value Fund	For the financial period ended 31 May 2024 USD '000	For the financial period ended 31 May 2023 USD '000
Net assets attributable to holders of redeemable shares at the start of the financial period	404,570	332,739
Increase in net assets attributable to holders of redeemable shares	33,050	5,615
Issue of redeemable shares during the financial period	77,125	57,575
Redemption of redeemable shares during the financial period	(40,566)	(27,862)
Net assets attributable to holders of redeemable shares at the end of the financial period	474,179	368,067

The Company had only one sub-fund in operation during the reporting periods, therefore the Company total equals the sub-fund total.

The accompanying notes form an integral part of the financial statements.

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock			Common Stock (continued)		
Brazil - 3.00%			Brazil - 3.00% (continued)		
8			28		
Aeris Industria E Comercio De Equipamentos Para Geracao De Energia SA	12	-	Moura Dubeux Engenharia SA	58	0.01
7			52		
Allied Tecnologia SA	10	-	Movida Participacoes SA	65	0.01
104			55		
Anima Holding SA	69	0.01	MPM Corporeos SA	12	-
193			118		
Atacadao SA	366	0.08	MRV Engenharia e Participacoes SA	155	0.03
17			61		
Bemobi Mobile Tech SA	43	0.01	Multilaser Industrial SA	25	0.01
7			278		
Blau Farmaceutica SA	13	-	Natura & Co. Holding SA	786	0.17
16			16		
BrasilAgro - Co. Brasileira de Propriedades Agricolas	75	0.02	Oceanpact Servicos Maritimos SA	19	-
280			100		
BRF SA	989	0.21	Pet Center Comercio e Participacoes SA	71	0.02
23			54		
Brisanet Participacoes SA	17	-	Petroreconcavo SA	212	0.04
31			61		
C&A Modas SA	56	0.01	Porto Seguro SA	351	0.07
35			33		
Camil Alimentos SA	63	0.01	Positivo Tecnologia SA	57	0.01
98			20		
Cia Brasileira de Alumínio	133	0.03	Profarma Distribuidora de Produtos Farmaceuticos SA	21	-
87			20		
Cia Brasileira de Distribuicao	48	0.01	Qualicorp Consultoria e Corretora de Seguros SA	6	-
195			21		
Cia Siderurgica Nacional SA	487	0.10	Romi SA	41	0.01
12			10		
Cia Siderurgica Nacional SA, ADR	30	0.01	Sao Carlos Empreendimentos e Participacoes SA	48	0.01
395			35		
Cielo SA	421	0.09	Sao Martinho SA	181	0.04
616			15		
Cogna Educacao SA	218	0.05	Ser Educacional SA	14	-
331			72		
Cosan SA	860	0.18	SLC Agricola SA	245	0.05
56			15		
Cruzeiro do Sul Educacional SA	43	0.01	Tecnisa SA	6	-
88			40		
Cyrela Brazil Realty SA Empreendimentos e Participacoes	320	0.07	TIM SA (Brazil listing)	121	0.03
17			27		
Desktop SA	51	0.01	Tres Tentos Agroindustrial SA	50	0.01
134			27		
Dexco SA	183	0.04	Trisul SA	24	0.01
47			24		
Diagnosticos da America SA	31	0.01	Tupy SA	105	0.02
27			38		
Dimed SA Distribuidora da Medicamentos	54	0.01	Unifique Telecomunicacoes SA	26	0.01
162			27		
Embraer SA (Brazil listing)	1,117	0.24	Usinas Siderurgicas de Minas Gerais SA Usiminas (voting rights)	37	0.01
76			22		
Empreendimentos Pague Menos SA	33	0.01	Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	68	0.01
46			28		
Enauta Participacoes SA	193	0.04	Vibra Energia SA	115	0.02
58			99		
Enjoei SA	30	0.01	YDUQS Participacoes SA	228	0.05
9			46		
Eternit SA	11	-	Zamp SA	28	0.01
38				14,231	3.00
Even Construtora e Incorporadora SA	48	0.01			
37			Chile - 0.35%		
Ez Tec Empreendimentos e Participacoes SA	92	0.02	222		
71			Camanchaca SA	9	-
Fleury SA	189	0.04	21		
11			CAP SA	144	0.03
Gafisa SA	9	-	12		
372			Cementos BIO BIO SA	9	-
Gerdau SA, ADR	1,287	0.27	4,003		
Grendene SA	103	0.02	Cia Sud Americana de Vapores SA	259	0.06
20			1		
Grupo Casas Bahia SA	27	0.01	Clinica Las Condes SA	18	-
161			8		
Grupo De Moda Soma SA	181	0.04	Cristalerias de Chile SA	24	0.01
36			41		
Grupo SBF SA	80	0.02	Empresa Nacional de Telecomunicaciones SA	132	0.03
45			297		
Guararapes Confeccoos SA	65	0.01	Empresas CMPC SA	621	0.13
1,496			43		
Hapvida Participacoes e Investimentos SA	1,137	0.24	Empresas Hites SA	5	-
20			73		
Helbor Empreendimentos SA	9	-	Inversiones Aguas Metropolitanas SA	59	0.01
8			2		
Hospital Mater Dei SA	8	-	Inversiones La Construccion SA	14	-
75			204		
Hypera SA	387	0.08	Masisa SA	4	-
59			43		
International Meal Co. Alimentacao SA	15	-	PAZ Corp. SA	28	0.01
41			260		
Iochpe Maxion SA	84	0.02	Ripley Corp. SA	69	0.02
43			189		
Irani Papel e Embalagem SA	70	0.02	Salfacorp SA	112	0.02
23			169		
IRB-Brasil Resseguros SA	138	0.03	Socovesa SA	15	-
34			95		
Jalles Machado SA	44	0.01	SONDA SA	44	0.01
97			63		
JHSF Participacoes SA	74	0.02	Vina Concha y Toro SA	79	0.02
88				1,645	0.35
Kora Saude Participacoes SA	12	-			
23			China - 22.28%		
Lavvi Empreendimentos Imobiliarios SA	38	0.01	328		
268			361 Degrees International Ltd.	188	0.04
Lojas Renner SA	669	0.14	714		
LWSA SA	96	0.02	3SBio, Inc.	558	0.12
23			34		
M Dias Branco SA	137	0.03	515J Holding Group Co. Ltd.	13	-
43			235		
Marcopolo SA (voting rights)	42	0.01	AAC Technologies Holdings, Inc.	727	0.15
18			35		
Meliuz SA	19	-	ADAMA Ltd.	29	0.01
18			38		
Melnick Even Desenvolvimento Imobiliario SA	13	-	Addsino Co. Ltd.	37	0.01
11			27		
Mitre Realty Empreendimentos E Participacoes LTDA	7	-	Advanced Technology & Materials Co. Ltd.	33	0.01
			21		
			Aerospace Hi-Tech Holdings Group Ltd.	25	0.01

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 22.28% (continued)			China - 22.28% (continued)		
439 Agile Group Holdings Ltd.	33	0.01	33 Beijing Gehua CATV Network Co. Ltd.	31	0.01
33 Agora, Inc., ADR	81	0.02	51 Beijing GeoEnviron Engineering & Technology, Inc.	48	0.01
46 Aisino Corp.	51	0.01	79 Beijing Haixin Energy Technology Co. Ltd.	25	0.01
237 Ajisen China Holdings Ltd.	33	0.01	32 Beijing Haohua Energy Resource Co. Ltd.	44	0.01
4,930 Alibaba Pictures Group Ltd.	285	0.06	840 Beijing Health Holdings Ltd.	8	-
254 A-Living Smart City Services Co. Ltd.	101	0.02	28 Beijing Hezong Science & Technology Co. Ltd.	11	-
25 Allmed Medical Products Co. Ltd.	28	0.01	60 Beijing Jetsen Technology Co. Ltd.	38	0.01
536 Angang Steel Co. Ltd.	96	0.02	51 Beijing Jingyuntong Technology Co. Ltd.	22	0.01
374 Anhui Conch Cement Co. Ltd.	926	0.20	44 Beijing Leike Defense Technology Co. Ltd.	25	0.01
37 Anhui Construction Engineering Group Co. Ltd.	25	0.01	344 Beijing North Star Co. Ltd.	31	0.01
28 Anhui Guangxin Agrochemical Co. Ltd.	53	0.01	29 Beijing Orient Landscape & Environment Co. Ltd.	5	-
29 Anhui Hengyuan Coal Industry & Electricity Power Co. Ltd.	51	0.01	34 Beijing Orient National Communication Science & Technology Co. Ltd.	32	0.01
18 Anhui Honglu Steel Construction Group Co. Ltd.	48	0.01	105 Beijing Originwater Technology Co. Ltd.	68	0.01
31 Anhui Huilong Agricultural Means of Production Co. Ltd.	22	0.01	10 Beijing Sanlian Hope Shin-Gosen Technical Service Co. Ltd.	21	-
65 Anhui Jiangnan Chemical Industry Co. Ltd.	44	0.01	53 Beijing Sanyuan Foods Co. Ltd.	31	0.01
16 Anhui Jinhe Industrial Co. Ltd.	49	0.01	15 Beijing Science Sun Pharmaceutical Co. Ltd.	15	-
15 Anhui Tatfook Technology Co. Ltd.	15	-	44 Beijing Sinnet Technology Co. Ltd.	52	0.01
16 Anhui Transport Consulting & Design Institute Co. Ltd.	21	-	32 Beijing SL Pharmaceutical Co. Ltd.	36	0.01
29 Anhui Truchum Advanced Materials & Technology Co. Ltd.	29	0.01	27 Beijing SPC Environment Protection Tech Co. Ltd.	17	-
43 Anhui Xinhua Media Co. Ltd.	44	0.01	31 Beijing Teamsun Technology Co. Ltd.	19	-
28 Anhui Zhongding Sealing Parts Co. Ltd.	50	0.01	31 Beijing Thunisoft Corp. Ltd.	23	0.01
32 Antengene Corp. Ltd.	4	-	81 Beijing Urban Construction Design & Development Group Co. Ltd.	20	-
674 Anton Oilfield Services Group	38	0.01	38 Beijing Watertek Information Technology Co. Ltd.	12	-
90 Anyang Iron & Steel, Inc.	21	-	71 Beijing WKW Automotive Parts Co. Ltd.	32	0.01
8 Aoshikang Technology Co. Ltd.	29	0.01	9 Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd.	46	0.01
114 Aotecar New Energy Technology Co. Ltd.	41	0.01	28 Beijing Zhong Ke San Huan High-Tech Co. Ltd.	31	0.01
172 APT Satellite Holdings Ltd.	47	0.01	48 Bengang Steel Plates Co. Ltd.	20	-
159 Asclepis Pharma, Inc.	25	0.01	72 Best Pacific International Holdings Ltd.	22	0.01
23 Asia - Potash International Investment Guangzhou Co. Ltd.	61	0.01	35 Bestsun Energy Co. Ltd.	18	-
170 Asia Cement China Holdings Corp.	72	0.02	19 Better Life Commercial Chain Share Co. Ltd.	9	-
76 AsialInfo Technologies Ltd.	67	0.01	17 Beyondsoft Corp.	20	-
868 AviChina Industry & Technology Co. Ltd.	394	0.08	8 BGI Genomics Co. Ltd.	43	0.01
629 BAIC Motor Corp. Ltd.	180	0.04	104 Binhai Investment Co. Ltd.	16	-
128 BAIIO Family Interactive Ltd.	4	-	22 Black Peony Group Co. Ltd.	14	-
91 Bairong, Inc.	106	0.02	302 Blue Moon Group Holdings Ltd.	80	0.02
239 Bank of Chongqing Co. Ltd.	160	0.03	33 Blue Sail Medical Co. Ltd.	23	0.01
315 Bank of Gansu Co. Ltd.	13	-	67 BOC Aviation Ltd.	496	0.10
125 Bank of Qingdao Co. Ltd.	39	0.01	27 BOE HC SemiTek Corp.	18	-
105 Bank of Xi'an Co. Ltd.	52	0.01	111 BOE Varitronix Ltd.	76	0.02
301 Bank of Zhengzhou Co. Ltd.	31	0.01	161 Bohai Leasing Co. Ltd.	57	0.01
14 Baoji Titanium Industry Co. Ltd.	53	0.01	45 Boyaa Interactive International Ltd.	11	-
35 Baosheng Science & Technology Innovation Co. Ltd.	20	-	27 Bright Dairy & Food Co. Ltd.	32	0.01
28 Baoxiniao Holding Co. Ltd.	22	-	59 Brii Biosciences Ltd.	9	-
68 Baoye Group Co. Ltd.	44	0.01	1,192 Brilliance China Automotive Holdings Ltd.	941	0.20
32 Baozun, Inc.	29	0.01	23 Bros Eastern Co. Ltd.	18	-
19 Baozun, Inc., ADR	50	0.01	47 B-Soft Co. Ltd.	27	0.01
860 BBMG Corp.	71	0.02	26 BTG Hotels Group Co. Ltd.	51	0.01
54 Befar Group Co. Ltd.	29	0.01	479 C C Land Holdings Ltd.	74	0.02
47 Beibuwan Port Co. Ltd.	52	0.01	239 C&D International Investment Group Ltd.	484	0.10
51 Beijing Capital Development Co. Ltd.	20	-	19 C&S Paper Co. Ltd.	21	-
762 Beijing Capital International Airport Co. Ltd.	259	0.05	52 Cabbeen Fashion Ltd.	5	-
17 Beijing Changjiu Logistics Corp.	19	-	32 Camel Group Co. Ltd.	37	0.01
21 Beijing Cuiwei Tower Co. Ltd.	20	-	12 Cangzhou Dahua Co. Ltd.	21	-
66 Beijing Dabeinong Technology Group Co. Ltd.	43	0.01	57 Cangzhou Mingzhu Plastic Co. Ltd.	28	0.01
1,736 Beijing Energy International Holding Co. Ltd.	41	0.01	16 Canmax Technologies Co. Ltd.	44	0.01
196 Beijing Enterprises Holdings Ltd.	693	0.15	19 Canny Elevator Co. Ltd.	17	-
20 Beijing Enterprises Urban Resources Group Ltd.	1	-	1,742 Capital Environment Holdings Ltd.	20	-
1,560 Beijing Enterprises Water Group Ltd.	498	0.11	198 Carrianna Group Holdings Co. Ltd.	6	-

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
China - 22.28% (continued)			China - 22.28% (continued)				
13	CCS Supply Chain Management Co. Ltd.	8	-	1,307	China Feihe Ltd.	649	0.14
18	CECEP Guozhen Environmental Protection Technology Co. Ltd.	15	-	17	China Financial Services Holdings Ltd.	1	-
95	CECEP Solar Energy Co. Ltd.	69	0.01	157	China First Heavy Industries Co. Ltd.	55	0.01
28	CECEP Techand Ecology & Environment Co. Ltd.	6	-	278	China Foods Ltd.	105	0.02
16	Center International Group Co. Ltd.	21	-	1,282	China Galaxy Securities Co. Ltd.	693	0.15
34	Central China Land Media Co. Ltd.	49	0.01	1,072	China Gas Holdings Ltd.	1,015	0.21
342	Central China Management Co. Ltd.	5	-	168	China Glass Holdings Ltd.	15	-
75	Central China New Life Ltd.	11	-	86	China Gold International Resources Corp. Ltd. (Hong Kong listing)	593	0.13
313	Central China Securities Co. Ltd.	44	0.01	189	China Grand Automotive Services Group Co. Ltd.	36	0.01
530	CGN New Energy Holdings Co. Ltd.	174	0.04	110	China Hanking Holdings Ltd.	15	-
20	CGN Nuclear Technology Development Co. Ltd.	20	-	274	China Harmony Auto Holding Ltd.	18	-
19	Changchun Faway Automobile Components Co. Ltd.	22	0.01	66	China High Speed Railway Technology Co. Ltd.	19	-
27	Changjiang & Jinggong Steel Building Group Co. Ltd.	10	-	148	China High Speed Transmission Equipment Group Co. Ltd.	21	-
29	Changjiang Publishing & Media Co. Ltd.	32	0.01	827	China Hongqiao Group Ltd.	1,369	0.29
34	ChangYuan Technology Group Ltd.	21	-	472	China International Capital Corp. Ltd.	564	0.12
93	Chaoju Eye Care Holdings Ltd.	41	0.01	358	China International Marine Containers Group Co. Ltd.	316	0.07
185	Chaowei Power Holdings Ltd.	34	0.01	15	China Isotope & Radiation Corp.	21	-
74	Cheerwin Group Ltd.	17	-	2,348	China Jinmao Holdings Group Ltd.	208	0.04
2	Cheetah Mobile, Inc., ADR	13	-	146	China Kepei Education Group Ltd.	29	0.01
18	Chengdu B-Ray Media Co. Ltd.	10	-	440	China Lesso Group Holdings Ltd.	203	0.04
25	Chengdu Fusen Noble-House Industrial Co. Ltd.	46	0.01	132	China Lilang Ltd.	77	0.02
9	Chengdu Guibao Science & Technology Co. Ltd.	17	-	135	China Literature Ltd.	456	0.10
53	Chengdu Hongqi Chain Co. Ltd.	37	0.01	241	China Longevity Group Co. Ltd.	8	-
42	Chengdu Wintrue Holding Co. Ltd.	49	0.01	252	China Maple Leaf Educational Systems Ltd.	10	-
78	Chengtun Mining Group Co. Ltd.	44	0.01	435	China Medical System Holdings Ltd.	368	0.08
11	Chenguang Biotech Group Co. Ltd.	14	-	29	China Meheco Co. Ltd.	43	0.01
24	Chengxin Lithium Group Co. Ltd.	53	0.01	298	China Meidong Auto Holdings Ltd.	96	0.02
43	Chengzhi Co. Ltd.	47	0.01	1,096	China Mengniu Dairy Co. Ltd.	2,021	0.43
38	Chervon Holdings Ltd.	118	0.03	582	China Merchants Land Ltd.	24	0.01
719	China Aerospace International Holdings Ltd.	36	0.01	536	China Merchants Port Holdings Co. Ltd.	763	0.16
975	China Agri-Products Exchange Ltd.	5	-	25	China Merchants Property Operation & Service Co. Ltd.	40	0.01
83	China Aircraft Leasing Group Holdings Ltd.	32	0.01	81	China Merchants Securities Co. Ltd.	68	0.01
26	China Animal Husbandry Industry Co. Ltd.	31	0.01	446	China Metal Recycling Holdings Ltd.	-	-
610	China BlueChemical Ltd.	194	0.04	1,074	China Modern Dairy Holdings Ltd.	105	0.02
547	China Bohai Bank Co. Ltd.	70	0.02	12	China National Accord Medicines Corp. Ltd.	60	0.01
74	China Boton Group Co. Ltd.	20	-	1,414	China National Building Material Co. Ltd.	568	0.12
40	China CAMC Engineering Co. Ltd.	40	0.01	328	China New Higher Education Group Ltd.	96	0.02
204	China Chengtong Development Group Ltd.	2	-	58	China Nonferrous Metal Industry's Foreign Engineering & Construction Co. Ltd.	43	0.01
51	China Chunlai Education Group Co. Ltd.	31	0.01	1,350	China Oil & Gas Group Ltd.	38	0.01
3,737	China Cinda Asset Management Co. Ltd.	360	0.08	320	China Oilfield Services Ltd.	342	0.07
3,323	China CITIC Financial Asset Management Co. Ltd.	160	0.03	432	China Oriental Group Co. Ltd.	60	0.01
678	China Coal Energy Co. Ltd.	855	0.18	691	China Overseas Grand Oceans Group Ltd.	187	0.04
914	China Communications Services Corp. Ltd.	440	0.09	55	China Publishing & Media Co. Ltd.	50	0.01
402	China Conch Environment Protection Holdings Ltd.	47	0.01	60	China Railway Hi-tech Industry Co. Ltd.	65	0.01
624	China Conch Venture Holdings Ltd.	487	0.10	146	China Railway Materials Co. Ltd.	52	0.01
12	China CYTS Tours Holding Co. Ltd.	17	-	611	China Railway Signal & Communication Corp. Ltd.	259	0.05
540	China Daye Non-Ferrous Metals Mining Ltd.	6	-	27	China Railway Tielong Container Logistics Co. Ltd.	23	0.01
18	China Design Group Co. Ltd.	23	0.01	599	China Rare Earth Holdings Ltd.	26	0.01
496	China Development Bank Financial Leasing Co. Ltd.	141	0.03	2,359	China Reinsurance Group Corp.	172	0.04
538	China Dili Group	9	-	47	China Renaissance Holdings Ltd.	8	-
1,116	China Dongxiang Group Co. Ltd.	53	0.01	17	China Resources Boya Bio-pharmaceutical Group Co. Ltd.	77	0.02
252	China East Education Holdings Ltd.	74	0.02	897	China Resources Building Materials Technology Holdings Ltd.	161	0.03
465	China Education Group Holdings Ltd.	303	0.06	296	China Resources Gas Group Ltd.	1,031	0.22
294	China Electronics Huada Technology Co. Ltd.	51	0.01	335	China Resources Medical Holdings Co. Ltd.	164	0.03
612	China Electronics Optics Valley Union Holding Co. Ltd.	25	0.01	555	China Resources Pharmaceutical Group Ltd.	412	0.09
187	China Energy Engineering Corp. Ltd., Class A	56	0.01	498	China Risun Group Ltd.	191	0.04
422	China Energy Engineering Corp. Ltd., Class H	48	0.01				
220	China Everbright Greentech Ltd.	19	-				
340	China Everbright Ltd.	187	0.04				

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value	Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)				Common Stock (continued)			
China - 22.28% (continued)				China - 22.28% (continued)			
231	China Sanjiang Fine Chemicals Co. Ltd.	48	0.01	229	COSCO SHIPPING International Hong Kong Co. Ltd.	116	0.02
626	China SCE Group Holdings Ltd.	14	-	691	COSCO SHIPPING Ports Ltd.	479	0.10
414	China Shanshui Cement Group Ltd.	40	0.01	56	COSCO SHIPPING Specialized Carriers Co. Ltd.	49	0.01
1,212	China Shengmu Organic Milk Ltd.	30	0.01	318	Cosmo Lady China Holdings Co. Ltd.	9	-
117	China Shineway Pharmaceutical Group Ltd.	125	0.03	273	CPMC Holdings Ltd.	238	0.05
448	China Silver Group Ltd.	20	-	71	CQ Pharmaceutical Holding Co. Ltd.	57	0.01
560	China Starch Holdings Ltd.	14	-	320	Crazy Sports Group Ltd.	5	-
690	China State Construction International Holdings Ltd.	914	0.19	55	CSG Holding Co. Ltd.	43	0.01
210	China Sunshine Paper Holdings Co. Ltd.	54	0.01	414	CSSC Hong Kong Shipping Co. Ltd.	82	0.02
547	China Taiping Insurance Holdings Co. Ltd.	593	0.13	28	CTS International Logistics Corp. Ltd.	26	0.01
114	China Tianrui Group Cement Co. Ltd.	1	-	650	CWT International Ltd.	9	-
79	China Tianying, Inc.	54	0.01	13	Cybrid Technologies, Inc.	23	0.01
1,058	China Traditional Chinese Medicine Holdings Co. Ltd.	571	0.12	7	D&O Home Collection Group Co. Ltd.	4	-
47	China TransInfo Technology Co. Ltd.	58	0.01	50	Da Ming International Holdings Ltd.	6	-
760	China Travel International Investment Hong Kong Ltd.	118	0.03	40	Daan Gene Co. Ltd.	36	0.01
67	China Union Holdings Ltd.	31	0.01	26	Dada Nexus Ltd.	43	0.01
773	China Vanke Co. Ltd.	533	0.11	12	Dajin Heavy Industry Co. Ltd.	41	0.01
4,350	China Vered Financial Holding Corp. Ltd.	38	0.01	60	Dalian Huarui Heavy Industry Group Co. Ltd.	39	0.01
240	China Water Industry Group Ltd.	4	-	9	Dare Power Dekor Home Co. Ltd.	9	-
42	China West Construction Group Co. Ltd.	33	0.01	9	Dashang Co. Ltd.	26	0.01
47	China Xinhua Education Group Ltd.	5	-	280	Dawnrays Pharmaceutical Holdings Ltd.	43	0.01
209	China XLX Fertiliser Ltd.	107	0.02	19	Dazhong Transportation Group Co. Ltd.	8	-
391	China Yongda Automobiles Services Holdings Ltd.	98	0.02	13	Deppon Logistics Co. Ltd.	28	0.01
250	China Youran Dairy Group Ltd.	38	0.01	61	Dezhan Healthcare Co. Ltd.	21	-
638	China Yuhua Education Corp. Ltd.	39	0.01	87	DHC Software Co. Ltd.	60	0.01
892	China Zheshang Bank Co. Ltd.	258	0.05	25	Dian Diagnostics Group Co. Ltd.	47	0.01
17	China-Singapore Suzhou Industrial Park Development Group Co. Ltd.	20	-	285	Digital China Holdings Ltd.	127	0.03
904	Chinasoft International Ltd.	465	0.10	16	Digital China Information Service Group Co. Ltd.	26	0.01
12	Chongqing Department Store Co. Ltd.	43	0.01	55	Dingdang Health Technology Group Ltd.	10	-
51	Chongqing Dima Industry Co. Ltd.	7	-	32	Do-Fluoride New Materials Co. Ltd.	58	0.01
30	Chongqing Fuling Zhacai Group Co. Ltd.	58	0.01	122	Dongfang Electric Corp. Ltd.	197	0.04
38	Chongqing Gas Group Corp. Ltd.	32	0.01	15	Dongfeng Electronic Technology Co. Ltd.	20	-
358	Chongqing Machinery & Electric Co. Ltd.	29	0.01	930	Dongfeng Motor Group Co. Ltd.	302	0.06
34	Chongqing Port Co. Ltd.	18	-	8	Dongguan Aohai Technology Co. Ltd.	39	0.01
27	Chongqing Road & Bridge Co. Ltd.	22	-	31	Dongguan Development Holdings Co. Ltd.	41	0.01
890	Chongqing Rural Commercial Bank Co. Ltd.	411	0.09	29	Dongjiang Environmental Co. Ltd.	7	-
38	Chongqing Sanfeng Environment Group Corp. Ltd.	46	0.01	596	Dongyue Group Ltd.	712	0.15
29	Chongqing Zaisheng Technology Corp. Ltd.	13	-	8	DouYu International Holdings Ltd.	81	0.02
84	Chu Kong Shipping Enterprises Group Co. Ltd.	9	-	146	Dynagreen Environmental Protection Group Co. Ltd.	49	0.01
240	CIMC Enric Holdings Ltd.	243	0.05	50	East Group Co. Ltd.	33	0.01
19	Cinda Real Estate Co. Ltd.	9	-	504	E-Commodities Holdings Ltd.	112	0.02
15	Cisen Pharmaceutical Co. Ltd.	33	0.01	88	E-Commodities Holdings Ltd.	26	0.01
1,146	CITIC Resources Holdings Ltd.	75	0.02	11	EIT Environmental Development Group Co. Ltd.	20	-
29	City Development Environment Co. Ltd.	49	0.01	113	Elion Energy Co. Ltd.	12	-
388	Citychamp Watch & Jewellery Group Ltd.	50	0.01	31	Era Co. Ltd.	18	-
600	CMGE Technology Group Ltd.	102	0.02	33	Essex Bio-technology Ltd.	11	-
59	CMST Development Co. Ltd.	43	0.01	48	Eternal Asia Supply Chain Management Ltd.	22	0.01
2	CNFinance Holdings Ltd.	3	-	340	EVA Precision Industrial Holdings Ltd.	31	0.01
88	CNNC Hua Yuan Titanium Dioxide Co. Ltd.	49	0.01	244	Ever Sunshine Services Group Ltd.	55	0.01
41	CNSIG Inner Mongolia Chemical Industry Co. Ltd.	42	0.01	104	Everbright Securities Co. Ltd.	72	0.02
39	COFCO Biotechnology Co. Ltd.	33	0.01	58	Everest Medicines Ltd.	165	0.04
51	COFCO Capital Holdings Co. Ltd.	56	0.01	63	Excellence Commercial Property & Facilities Management Group Ltd.	13	-
1,013	COFCO Joycome Foods Ltd.	248	0.05	45	Fangda Special Steel Technology Co. Ltd.	26	0.01
6	Cofoe Medical Technology Co. Ltd.	32	0.01	18	Fanhua, Inc., ADR	56	0.01
634	Comba Telecom Systems Holdings Ltd.	46	0.01	559	Far East Horizon Ltd.	449	0.10
2,580	Concord New Energy Group Ltd.	212	0.05	37	Far East Smarter Energy Co. Ltd.	21	-
138	Consun Pharmaceutical Group Ltd.	118	0.03	37	FAWER Automotive Parts Co. Ltd.	29	0.01
956	Continental Aerospace Technologies Holding Ltd.	22	0.01	15	Feilong Auto Components Co. Ltd.	22	-
1,215	COSCO SHIPPING Development Co. Ltd.	160	0.03	11	FECSO Group Co. Ltd.	30	0.01
				1,153	FIH Mobile Ltd.	111	0.02

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value	Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)				Common Stock (continued)			
China - 22.28% (continued)				China - 22.28% (continued)			
117	Financial Street Holdings Co. Ltd.	48	0.01	28	Guangdong Huatie Tongda High-speed Railway Equipment Corp.	3	-
53	FinVolution Group, ADR	255	0.05	11	Guangdong Hybridio Biotech Co. Ltd.	9	-
23	Foshan Electrical & Lighting Co. Ltd.	18	-	9	Guangdong Jia Yuan Technology Shares Co. Ltd.	16	-
9	Foshan Nationstar Optoelectronics Co. Ltd.	9	-	23	Guangdong Shenglu Telecommunication Tech Co. Ltd.	20	-
25	Foshan Yowant Technology Co. Ltd.	18	-	22	Guangdong Shirongzhaoye Co. Ltd.	20	-
817	Fosun International Ltd.	459	0.10	47	Guangdong Tapai Group Co. Ltd.	45	0.01
23	Fuan Pharmaceutical Group Co. Ltd.	13	-	15	Guangdong Vanward New Electric Co. Ltd.	23	0.01
548	Fufeng Group Ltd.	429	0.09	19	Guangdong Xinbao Electrical Appliances Holdings Co. Ltd.	43	0.01
123	Fujian Qingshan Paper Industry Co. Ltd.	35	0.01	115	Guangdong Zhongnan Iron & Steel Co. Ltd.	33	0.01
15	Fujian Star-net Communication Co. Ltd.	30	0.01	550	Guangshen Railway Co. Ltd.	154	0.03
25	Fujian Sunner Development Co. Ltd.	58	0.01	10	Guangxi LiuYao Group Co. Ltd.	31	0.01
10	Fujian Yuanli Active Carbon Co. Ltd.	20	-	73	Guangxi Wuzhou Zhongheng Group Co. Ltd.	24	0.01
64	Fullshare Holdings Ltd.	4	-	1,058	Guangzhou Automobile Group Co. Ltd.	441	0.09
9	Fulongma Group Co. Ltd.	10	-	68	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	194	0.04
46	Fushun Special Steel Co. Ltd.	40	0.01	14	Guangzhou Great Power Energy & Technology Co. Ltd.	44	0.01
127	Ganfeng Lithium Group Co. Ltd.	354	0.08	10	Guangzhou Kingmed Diagnostics Group Co. Ltd.	45	0.01
146	Gansu Energy Chemical Co. Ltd.	78	0.02	34	Guangzhou Zhujiang Brewery Co. Ltd.	39	0.01
142	Gansu Jiu Steel Group Hongxing Iron & Steel Co. Ltd.	24	0.01	23	Guilin Layn Natural Ingredients Corp.	25	0.01
40	Gansu Shangfeng Cement Co. Ltd.	38	0.01	7	Guizhou Chanhen Chemical Corp.	21	-
86	Gansu Yasheng Industrial Group Co. Ltd.	31	0.01	66	Guizhou Panjiang Refined Coal Co. Ltd.	59	0.01
10	Gaush Meditech Ltd.	21	-	48	Guizhou Tyre Co. Ltd.	38	0.01
44	GCL Energy Technology Co. Ltd.	56	0.01	54	Guizhou Xinbang Pharmaceutical Co. Ltd.	27	0.01
403	GDS Holdings Ltd.	401	0.08	17	Guizhou Zhenhua E-chem, Inc.	28	0.01
1,943	Geely Automobile Holdings Ltd.	2,365	0.50	12	Guoguang Electric Co. Ltd.	20	-
2,070	Gemdale Properties & Investment Corp. Ltd.	77	0.02	22	Guomai Technologies, Inc.	20	-
336	Genentec Universal Medical Group Co. Ltd.	191	0.04	35	Guotai Junan Securities Co. Ltd.	37	0.01
24	Genimous Technology Co. Ltd.	20	-	9	Hailir Pesticides & Chemicals Group Co. Ltd.	18	-
13	Getein Biotech, Inc.	16	-	75	Hainan Meilan International Airport Co. Ltd.	94	0.02
338	GF Securities Co. Ltd.	306	0.06	998	Haitong Securities Co. Ltd.	491	0.10
341	Glorious Property Holdings Ltd.	-	-	398	Haitong UniTrust International Leasing Co. Ltd.	38	0.01
13	Goldcard Smart Group Co. Ltd.	23	0.01	20	Hand Enterprise Solutions Co. Ltd.	18	-
39	Golden Throat Holdings Group Co. Ltd.	18	-	76	Hangxiao Steel Structure Co. Ltd.	28	0.01
4	GoldenHome Living Co. Ltd.	13	-	2	Hangzhou Haoyue Personal Care Co. Ltd.	13	-
19	Goldenmax International Group Ltd.	17	-	7	Hangzhou Huawang New Material Technology Co. Ltd.	22	-
139	Goldlion Holdings Ltd.	18	-	105	Hangzhou Iron & Steel Co.	68	0.01
93	Goldpac Group Ltd.	16	-	17	Hangzhou Lion Microelectronics Co. Ltd.	49	0.01
293	Goldwind Science & Technology Co. Ltd.	136	0.03	6	Hangzhou Onechance Tech Corp.	14	-
14	Grand Industrial Holding Group Co. Ltd.	10	-	12	Hangzhou Sunrise Technology Co. Ltd.	24	0.01
381	Grand Pharmaceutical Group Ltd.	241	0.05	12	Hangzhou Zhongtai Cryogenic Technology Corp.	21	-
80	Grandjoy Holdings Group Co. Ltd.	30	0.01	11	Hanwei Electronics Group Corp.	21	-
46	Greattown Holdings Ltd.	30	0.01	278	Harbin Bank Co. Ltd.	13	-
269	Greatview Aseptic Packaging Co. Ltd.	85	0.02	238	Harbin Electric Co. Ltd.	84	0.02
276	Greenland Hong Kong Holdings Ltd.	12	-	51	Harbin Pharmaceutical Group Co. Ltd.	21	-
430	Greentown China Holdings Ltd.	421	0.09	15	HBIS Resources Co. Ltd.	41	0.01
548	Greentown Service Group Co. Ltd.	267	0.06	92	Health & Happiness H&H International Holdings Ltd.	121	0.03
63	Guangdong Advertising Group Co. Ltd.	45	0.01	14	Healthcare Co. Ltd.	16	-
105	Guangdong Construction Engineering Group Co. Ltd.	61	0.01	68	Hebei Construction Group Corp. Ltd.	5	-
42	Guangdong Create Century Intelligent Equipment Group Corp. Ltd.	38	0.01	21	Hefei Urban Construction Development Co. Ltd.	15	-
43	Guangdong DFP New Material Group Co. Ltd.	23	0.01	12	HeiLongJiang ZBD Pharmaceutical Co. Ltd.	20	-
24	Guangdong Dongfang Precision Science & Technology Co. Ltd.	20	-	81	Hello Group, Inc., ADR	458	0.10
19	Guangdong Dongpeng Holdings Co. Ltd.	18	-	9	Henan Liliang Diamond Co. Ltd.	36	0.01
17	Guangdong Dowstone Technology Co. Ltd.	23	0.01	28	Henan Mingtai AI Industrial Co. Ltd.	48	0.01
20	Guangdong Ellington Electronics Technology Co. Ltd.	21	-	35	Henan Pinggao Electric Co. Ltd.	68	0.01
29	Guangdong Fenghua Advanced Technology Holding Co. Ltd.	50	0.01	10	Henan Thinker Automatic Equipment Co. Ltd.	27	0.01
25	Guangdong Guanbao High-Tech Co. Ltd.	10	-	58	Henan Yicheng New Energy Co. Ltd.	30	0.01
12	Guangdong Hongtu Technology Holdings Co. Ltd.	20	-	23	Henan Yuguang Gold & Lead Co. Ltd.	23	0.01
				92	Henan Zhongfu Industry Co. Ltd.	38	0.01

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value	Shares (000's)		Value (000's) USD	% of Net Asset Value
Common Stock (continued)				Common Stock (continued)			
China - 22.28% (continued)				China - 22.28% (continued)			
42	Henan Zhongyuan Expressway Co. Ltd.	21	-	29	Jiangsu Dingsheng New Energy Materials Co. Ltd.	41	0.01
231	Hengan International Group Co. Ltd.	808	0.17	35	Jiangsu Etern Co. Ltd.	20	-
676	Hengdeli Holdings Ltd.	12	-	30	Jiangsu General Science Technology Co. Ltd.	25	0.01
6	Hengdian Group Tospo Lighting Co. Ltd.	10	-	41	Jiangsu Guotai International Group Co. Ltd.	42	0.01
17	Hengtong Logistics Co. Ltd.	18	-	5	Jiangsu Haili Wind Power Equipment Technology Co. Ltd.	32	0.01
792	Hi Sun Technology China Ltd.	47	0.01	102	Jiangsu High Hope International Group Corp.	29	0.01
10	Hitelevision Co. Ltd.	34	0.01	29	Jiangsu Hongdou Industrial Co. Ltd.	10	-
7	HMT Xiamen New Technical Materials Co. Ltd.	20	-	14	Jiangsu Huachang Chemical Co. Ltd.	15	-
70	HNA Technology Co. Ltd.	23	0.01	31	Jiangsu Huahong Technology Stock Co. Ltd.	36	0.01
80	Hongda Xingye Co. Ltd.	6	-	76	Jiangsu Jiangyin Rural Commercial Bank Co. Ltd.	43	0.01
1,178	Honghua Group Ltd.	14	-	8	Jiangsu Kanion Pharmaceutical Co. Ltd.	20	-
21	Hongli Zhihui Group Co. Ltd.	19	-	41	Jiangsu Lianyungang Port Co. Ltd.	21	-
458	Hopson Development Holdings Ltd.	222	0.05	61	Jiangsu Linyang Energy Co. Ltd.	58	0.01
62	Horizon Construction Development Ltd.	14	-	17	Jiangsu Lopal Tech Co. Ltd.	22	-
15	Hoyuan Green Energy Co. Ltd.	44	0.01	24	Jiangsu Rainbow Heavy Industries Co. Ltd.	17	-
213	Hua Hong Semiconductor Ltd.	529	0.11	72	Jiangsu Shagang Co. Ltd.	42	0.01
6	Huabao Flavours & Fragrances Co. Ltd.	15	-	12	Jiangsu Shentong Valve Co. Ltd.	22	-
23	Huadian Heavy Industries Co. Ltd.	17	-	27	Jiangsu Shuangxing Color Plastic New Materials Co. Ltd.	22	0.01
56	Huafoon Microfibre Shanghai Technology Co. Ltd.	32	0.01	16	Jiangsu Sopo Chemical Co.	15	-
48	Huafu Fashion Co. Ltd.	29	0.01	50	Jiangsu Suzhou Rural Commercial Bank Co. Ltd.	36	0.01
103	Huaihe Energy Group Co. Ltd.	53	0.01	30	Jiangsu Yinhe Electronics Co. Ltd.	22	-
13	Huangshan Tourism Development Co. Ltd.	22	-	67	Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd.	40	0.01
45	Huapont Life Sciences Co. Ltd.	29	0.01	107	Jiangsu Zijin Rural Commercial Bank Co. Ltd.	40	0.01
119	Huatai Securities Co. Ltd.	136	0.03	384	Jiangxi Copper Co. Ltd.	831	0.18
64	Huaxi Securities Co. Ltd.	61	0.01	48	Jiangxi Ganyue Expressway Co. Ltd.	33	0.01
29	Huaxin Cement Co. Ltd. (China listing)	60	0.01	15	Jiangxi Wannianqing Cement Co. Ltd.	11	-
83	Huaxin Cement Co. Ltd. (Hong Kong listing)	85	0.02	10	Jiangyin Hengrun Heavy Industries Co. Ltd.	21	-
176	Hubei Biocause Pharmaceutical Co. Ltd.	53	0.01	42	Jiaozuo Wanfang Aluminum Manufacturing Co. Ltd.	46	0.01
35	Hubei Chutian Smart Communication Co. Ltd.	21	-	85	Jihua Group Corp. Ltd.	32	0.01
9	Hubei Yihua Chemical Industry Co. Ltd.	16	-	30	Jilin Aodong Pharmaceutical Group Co. Ltd.	59	0.01
170	Huishang Bank Corp. Ltd.	52	0.01	67	Jilin Chemical Fibre	34	0.01
11	Hunan Aihua Group Co. Ltd.	21	-	71	Jilin Jiutai Rural Commercial Bank Corp. Ltd.	9	-
104	Hunan Er-Kang Pharmaceutical Co. Ltd.	35	0.01	1,099	Jinchuan Group International Resources Co. Ltd.	122	0.03
43	Hunan Friendship & Apollo Commercial Co. Ltd.	15	-	34	Jinke Smart Services Group Co. Ltd.	39	0.01
45	Hunan TV & Broadcast Intermediary Co. Ltd.	35	0.01	19	JinkoSolar Holding Co. Ltd., ADR	569	0.12
19	Hunan Zhongke Electric Co. Ltd.	25	0.01	11	Jinlei Technology Co. Ltd.	27	0.01
41	HUYA, Inc., ADR	206	0.04	29	Jinneng Science&Technology Co. Ltd.	27	0.01
46	Hytera Communications Corp. Ltd.	26	0.01	762	Jinxin Fertility Group Ltd.	307	0.07
44	HyUnion Holding Co. Ltd.	32	0.01	28	Jinyu Bio-Technology Co. Ltd.	35	0.01
15	I-Mab, ADR	24	0.01	115	Jishi Media Co. Ltd.	18	-
27	IMAX China Holding, Inc.	30	0.01	17	Jiuzhitang Co. Ltd.	16	-
73	Infore Environment Technology Group Co. Ltd.	46	0.01	18	Joain Laboratories China Co. Ltd.	38	0.01
164	Ingdan, Inc.	25	0.01	26	Jolywood Suzhou Sunwatt Co. Ltd.	26	0.01
185	Inkverse Group Ltd.	21	-	1,628	Joy City Property Ltd.	52	0.01
37	Inmyshow Digital Technology Group Co. Ltd.	21	-	4	JOYY, Inc., ADR	114	0.02
29	Insigma Technology Co. Ltd.	20	-	42	JSTI Group	43	0.01
16	Intco Medical Technology Co. Ltd.	55	0.01	242	Ju Teng International Holdings Ltd.	32	0.01
149	Intron Technology Holdings Ltd.	35	0.01	16	Juewei Food Co. Ltd.	40	0.01
53	IVD Medical Holding Ltd.	8	-	250	Jutal Offshore Oil Services Ltd.	28	0.01
16	Jade Bird Fire Co. Ltd.	32	0.01	79	JW Cayman Therapeutics Co. Ltd.	24	0.01
25	Jangho Group Co. Ltd.	20	-	54	JY Grandmark Holdings Ltd.	6	-
381	JD Health International, Inc.	1,280	0.27	37	Kailuan Energy Chemical Co. Ltd.	41	0.01
685	JD Logistics, Inc.	749	0.16	20	Kaiser China Cultural Co. Ltd.	9	-
16	Jiang Su Suyan Jingshen Co. Ltd.	22	-	19	Kaishan Group Co. Ltd.	32	0.01
17	Jiangling Motors Corp. Ltd.	60	0.01	253	Kangda International Environmental Co. Ltd.	8	-
41	Jiangsu Asia-Pacific Light Alloy Technology Co. Ltd.	33	0.01	217	Kasen International Holdings Ltd.	8	-
38	Jiangsu Azure Corp.	42	0.01	5	KBC Corp. Ltd.	24	0.01
1	Jiangsu Bioperfectus Technologies Co. Ltd.	14	-	28	Keshun Waterproof Technologies Co. Ltd.	20	-
121	Jiangsu Broadcasting Cable Information Network Corp. Ltd.	48	0.01	370	Kinetic Development Group Ltd.	47	0.01
26	Jiangsu Changbao Steeltube Co. Ltd.	20	-				
21	Jiangsu Changshu Automotive Trim Group Co. Ltd.	41	0.01				

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
China - 22.28% (continued)			China - 22.28% (continued)				
247	Kingboard Holdings Ltd.	602	0.13	9	Monalisa Group Co. Ltd.	14	-
318	Kingboard Laminates Holdings Ltd.	345	0.07	15	Moon Environment Technology Co. Ltd.	22	-
64	Kingfa Sci & Tech Co. Ltd.	65	0.01	162	Morimatsu International Holdings Co. Ltd.	111	0.02
152	Kingsoft Cloud Holdings Ltd.	30	0.01	29	MYS Group Co. Ltd.	11	-
314	Kingsoft Corp. Ltd.	1,007	0.21	15	Nanhua Futures Co. Ltd.	21	-
77	Konka Group Co. Ltd.	29	0.01	51	NanJi E-Commerce Co. Ltd.	21	-
9	Kuajijishan Shaoxing Wine Co. Ltd.	14	-	7	Nanjing Hanrui Cobalt Co. Ltd.	28	0.01
30	Kuangda Technology Group Co. Ltd.	16	-	133	Nanjing Iron & Steel Co. Ltd.	94	0.02
1,346	Kunlun Energy Co. Ltd.	1,404	0.30	20	Nanjing Pharmaceutical Co. Ltd.	13	-
33	Kunming Yunnei Power Co. Ltd.	9	-	143	Nanjing Tanker Corp.	74	0.02
15	Kunshan Kersen Science & Technology Co. Ltd.	13	-	32	Nanjing Xinjiekou Department Store Co. Ltd.	28	0.01
433	KWG Group Holdings Ltd.	22	0.01	9	Nantong Jiangshan Agrochemical & Chemical LLC	20	-
30	Lanzhou LS Heavy Equipment Co. Ltd.	21	-	23	NavInfo Co. Ltd.	22	0.01
54	Lee & Man Chemical Co. Ltd.	27	0.01	146	Nayuki Holdings Ltd.	46	0.01
518	Lee & Man Paper Manufacturing Ltd.	160	0.03	71	NetDragon Websoft Holdings Ltd.	107	0.02
87	Lee's Pharmaceutical Holdings Ltd.	14	-	29	Neusoft Corp.	33	0.01
207	Legend Holdings Corp.	181	0.04	25	Neusoft Education Technology Co. Ltd.	10	-
238	Leo Group Co. Ltd.	58	0.01	313	New China Life Insurance Co. Ltd.	643	0.14
23	LexinFintech Holdings Ltd., ADR	43	0.01	340	Nexteer Automotive Group Ltd.	176	0.04
49	Leyard Optoelectronic Co. Ltd.	32	0.01	615	Nine Dragons Paper Holdings Ltd.	322	0.07
47	Lianhe Chemical Technology Co. Ltd.	37	0.01	14	Ningbo Boway Alloy Material Co. Ltd.	34	0.01
9	Liao Ning Oxiranchem, Inc.	6	-	19	Ningbo Huaxiang Electronic Co. Ltd.	38	0.01
34	Liaoning Cheng Da Co. Ltd.	46	0.01	49	Ningbo Jintian Copper Group Co. Ltd.	43	0.01
202	Liaoning Port Co. Ltd.	16	-	5	Ningbo Peacebird Fashion Co. Ltd.	11	-
32	Lier Chemical Co. Ltd.	40	0.01	13	Ningbo Ronbay New Energy Technology Co. Ltd.	53	0.01
207	Lifestyle China Group Ltd.	20	-	20	Ningbo Xusheng Group Co. Ltd.	36	0.01
13	Lijiang Yulong Tourism Co. Ltd.	17	-	29	Ningbo Yunsheng Co. Ltd.	23	0.01
18	Linewell Software Co. Ltd.	22	-	11	Ningxia Building Materials Group Co. Ltd.	21	-
273	Linklogis, Inc.	72	0.02	16	Ningxia Western Venture Industrial Co. Ltd.	10	-
39	Liuzhou Iron & Steel Co. Ltd.	16	-	15	Niu Technologies, ADR	32	0.01
13	Lizhong Sitong Light Alloys Group Co. Ltd.	34	0.01	7	NKY Medical Holdings Ltd.	21	-
215	LK Technology Holdings Ltd.	101	0.02	12	Noah Holdings Ltd.	121	0.03
39	Loncin Motor Co. Ltd.	39	0.01	23	Norinco International Cooperation Ltd.	36	0.01
21	Long Yuan Construction Group Co. Ltd.	7	-	40	North China Pharmaceutical Co. Ltd.	26	0.01
705	Longfor Group Holdings Ltd.	1,119	0.24	16	North Electro-Optic Co. Ltd.	22	-
44	Longhua Technology Group Luoyang Co. Ltd.	39	0.01	36	North Huajin Chemical Industries Co. Ltd.	24	0.01
32	Longshine Technology Group Co. Ltd.	48	0.01	35	North Industries Group Red Arrow Co. Ltd.	64	0.01
700	Lonking Holdings Ltd.	130	0.03	33	Northeast Pharmaceutical Group Co. Ltd.	20	-
54	Luenmei Quantum Co. Ltd.	45	0.01	86	Northeast Securities Co. Ltd.	77	0.02
63	Luoniushan Co. Ltd.	42	0.01	36	Nuode New Materials Co. Ltd.	21	-
9	Luoyang Xinqianglian Slewing Bearing Co. Ltd.	24	0.01	16	Ocean's King Lighting Science & Technology Co. Ltd.	12	-
21	Lushang Freda Pharmaceutical Co. Ltd.	24	0.01	58	Onewo, Inc.	174	0.04
20	Luxin Venture Capital Group Co. Ltd.	30	0.01	10	Oppl Lighting Co. Ltd.	26	0.01
739	Luye Pharma Group Ltd.	254	0.05	69	ORG Technology Co. Ltd.	43	0.01
240	LVGEM China Real Estate Investment Co. Ltd.	24	0.01	61	Orient Group, Inc.	13	-
482	Maanshan Iron & Steel Co. Ltd.	75	0.02	16	Orient International Enterprise Ltd.	13	-
20	Maccura Biotechnology Co. Ltd.	35	0.01	46	Orient Overseas International Ltd.	790	0.17
141	Maoyan Entertainment	161	0.03	320	Orient Securities Co. Ltd.	130	0.03
25	Markor International Home Furnishings Co. Ltd.	8	-	39	Oriental Energy Co. Ltd.	48	0.01
66	Medlive Technology Co. Ltd.	65	0.01	58	Pacific Online Ltd.	3	-
17	Mesnac Co. Ltd.	19	-	62	PCI Technology Group Co. Ltd.	35	0.01
1,097	Metallurgical Corp. of China Ltd.	239	0.05	78	Peking University Resources Holdings Co. Ltd.	3	-
42	M-Grass Ecology & Environment Group Co. Ltd.	16	-	315	Pengdu Agriculture & Animal Husbandry Co. Ltd.	41	0.01
109	Midea Real Estate Holding Ltd.	61	0.01	42	Pengxin International Mining Co. Ltd.	17	-
60	Min Xin Holdings Ltd.	20	-	8	PhiChem Corp.	13	-
156	Ming Yuan Cloud Group Holdings Ltd.	50	0.01	27	Phoenix Media Investment Holdings Ltd.	6	-
703	Mingfa Group International Co. Ltd.	26	0.01	230	Ping An Healthcare & Technology Co. Ltd.	331	0.07
21	Minmetals Development Co. Ltd.	22	-	11	PNC Process Systems Co. Ltd.	36	0.01
501	Minmetals Land Ltd.	30	0.01	84	Polaris Bay Group Co. Ltd.	79	0.02
62	Minsheng Education Group Co. Ltd.	2	-	866	Poly Property Group Co. Ltd.	165	0.04
282	Minth Group Ltd.	561	0.12	11	Pony Testing International Group Co. Ltd.	13	-
51	MLS Co. Ltd.	59	0.01				

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
China - 22.28% (continued)			China - 22.28% (continued)				
19	Porton Pharma Solutions Ltd.	39	0.01	14	Shandong New Beiyang Information Technology Co. Ltd.	11	-
792	Pou Sheng International Holdings Ltd.	66	0.01	786	Shandong Weigao Group Medical Polymer Co. Ltd.	460	0.10
30	Prinx Chengshan Holdings Ltd.	35	0.01	45	Shandong Xiantan Co. Ltd.	38	0.01
219	PW Medtech Group Ltd.	28	0.01	31	Shanghai Aerospace Automobile Electromechanical Co. Ltd.	21	-
4	Pylon Technologies Co. Ltd.	36	0.01	32	Shanghai AJ Group Co. Ltd.	19	-
173	Q Technology Group Co. Ltd.	77	0.02	44	Shanghai Bailian Group Co. Ltd.	51	0.01
42	Qifu Technology, Inc.	806	0.17	21	Shanghai Baosteel Packaging Co. Ltd.	16	-
19	Qinchuan Machine Tool & Tool Group Share Co. Ltd.	22	-	18	Shanghai Chlor-Alkali Chemical Co. Ltd.	23	0.01
21	Qingdao Citymedia Co. Ltd.	21	-	17	Shanghai Datun Energy Resources Co. Ltd.	36	0.01
31	Qingdao East Steel Tower Stock Co. Ltd.	32	0.01	908	Shanghai Electric Group Co. Ltd.	183	0.04
13	Qingdao Eastsoft Communication Technology Co. Ltd.	22	0.01	37	Shanghai Environment Group Co. Ltd.	47	0.01
13	Qingdao Gaoce Technology Co. Ltd.	28	0.01	161	Shanghai Fosun Pharmaceutical Group Co. Ltd.	252	0.05
10	Qingdao Gon Technology Co. Ltd.	30	0.01	44	Shanghai Huayi Group Co. Ltd.	39	0.01
103	Qingdao Hanhe Cable Co. Ltd.	54	0.01	30	Shanghai Industrial Development Co. Ltd.	12	-
7	Qingdao Hiron Commercial Cold Chain Co. Ltd.	13	-	164	Shanghai Industrial Holdings Ltd.	236	0.05
60	Qingdao Port International Co. Ltd.	44	0.01	932	Shanghai Industrial Urban Development Group Ltd.	55	0.01
152	Qingdao Rural Commercial Bank Corp.	59	0.01	13	Shanghai Jahwa United Co. Ltd.	37	0.01
15	Qingdao Topcomm Communication, Inc.	11	-	18	Shanghai Kaibao Pharmaceutical Co. Ltd.	15	-
334	Qingling Motors Co. Ltd.	25	0.01	19	Shanghai Kinetic Medical Co. Ltd.	12	-
291	Qinhuangdao Port Co. Ltd.	67	0.01	10	Shanghai Lily & Beauty Cosmetics Co. Ltd.	9	-
65	Qudian, Inc., ADR	111	0.02	28	Shanghai Maling Aquarius Co. Ltd.	24	0.01
35	Rainbow Digital Commercial Co. Ltd.	23	0.01	18	Shanghai Mechanical & Electrical Industry Co. Ltd.	34	0.01
31	Realcan Pharmaceutical Group Co. Ltd.	11	-	4	Shanghai Medicilon, Inc.	20	-
218	Red Star Macalline Group Corp. Ltd.	43	0.01	11	Shanghai Milkground Food Tech Co. Ltd.	21	-
310	Redco Properties Group Ltd.	10	-	275	Shanghai Pharmaceuticals Holding Co. Ltd.	409	0.09
26	Renhe Pharmacy Co. Ltd.	25	0.01	24	Shanghai Pudong Construction Co. Ltd.	20	-
12	Renrui Human Resources Technology Holdings Ltd.	7	-	7	Shanghai QiFan Cable Co. Ltd.	17	-
9	Rianlon Corp.	38	0.01	32	Shanghai Shyndec Pharmaceutical Co. Ltd.	51	0.01
29	Risen Energy Co. Ltd.	58	0.01	152	Shanghai Stonehill Technology Co. Ltd.	58	0.01
147	RiseSun Real Estate Development Co. Ltd.	36	0.01	21	Shanghai Taisheng Wind Power Equipment Co. Ltd.	22	-
33	Riyue Heavy Industry Co. Ltd.	54	0.01	18	Shanghai Tongji Science & Technology Industrial Co. Ltd.	20	-
91	Rizhao Port Co. Ltd.	36	0.01	17	Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd.	22	0.01
50	Rongan Property Co. Ltd.	20	-	90	Shanghai Zhenhua Heavy Industries Co. Ltd.	45	0.01
36	Roshow Technology Co. Ltd.	28	0.01	25	Shanghai Zhonggu Logistics Co. Ltd.	33	0.01
9	Runjian Co. Ltd.	40	0.01	35	Shanghai Zijiang Enterprise Group Co. Ltd.	27	0.01
18	Sanjiang Shopping Club Co. Ltd.	21	-	39	Shanxi Blue Flame Holding Co. Ltd.	37	0.01
94	Sansteel Minguang Co. Ltd. Fujian	46	0.01	69	Shanxi Coking Co. Ltd.	43	0.01
23	Sansure Biotech, Inc.	63	0.01	39	Shanxi Guoxin Energy Corp. Ltd.	22	-
322	Sany Heavy Equipment International Holdings Co. Ltd.	246	0.05	16	Shanxi Hi-speed Group Co. Ltd.	10	-
962	Seazen Group Ltd.	178	0.04	34	Shanxi Lanhua Sci-Tech Venture Co. Ltd.	46	0.01
123	S-Enjoy Service Group Co. Ltd.	52	0.01	99	Shanxi Securities Co. Ltd.	71	0.02
61	Shaanxi Beiyuan Chemical Industry Group Co. Ltd.	36	0.01	32	Shanxi Zhendong Pharmaceutical Co. Ltd.	20	-
82	Shaanxi Construction Engineering Group Corp. Ltd.	44	0.01	98	Shanying International Holding Co. Ltd.	24	0.01
25	Shaanxi Construction Machinery Co. Ltd.	10	-	40	Shenghe Resources Holding Co. Ltd.	53	0.01
39	Shaanxi Heima Coking Co. Ltd.	18	-	155	Shengjing Bank Co. Ltd.	15	-
44	Shandong Bohui Paper Industrial Co. Ltd.	35	0.01	338	Shenguan Holdings Group Ltd.	13	-
20	Shandong Buchang Pharmaceuticals Co. Ltd.	44	0.01	25	Shenma Industry Co. Ltd.	24	0.01
129	Shandong Chenming Paper Holdings Ltd.	32	0.01	610	Shenwan Hongyuan Group Co. Ltd.	119	0.03
15	Shandong Dawn Polymer Co. Ltd.	23	0.01	35	Shenzhen Agricultural Products Group Co. Ltd.	27	0.01
20	Shandong Dongyue Silicone Material Co. Ltd.	22	0.01	50	Shenzhen Airport Co. Ltd.	48	0.01
22	Shandong Haihua Co. Ltd.	20	-	7	Shenzhen Center Power Tech Co. Ltd.	12	-
193	Shandong Hi-Speed New Energy Group Ltd.	46	0.01	41	Shenzhen Cereals Holdings Co. Ltd.	37	0.01
68	Shandong Hi-Speed Road & Bridge Co. Ltd.	53	0.01	12	Shenzhen Colibri Technologies Co. Ltd.	24	0.01
43	Shandong Huatai Paper Industry Shareholding Co. Ltd.	21	-	24	Shenzhen Comix Group Co. Ltd.	18	-
29	Shandong Humon Smelting Co. Ltd.	51	0.01	42	Shenzhen Das Intellitech Co. Ltd.	15	-
242	Shandong Iron & Steel Co. Ltd.	42	0.01	6	Shenzhen Desay Battery Technology Co.	17	-
11	Shandong Jincheng Pharmaceutical Group Co. Ltd.	24	0.01	5	Shenzhen Dynanonic Co. Ltd.	23	0.01
25	Shandong Jinjing Science & Technology Co. Ltd.	22	-	10	Shenzhen Ellassay Fashion Co. Ltd.	11	-

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 22.28% (continued)			China - 22.28% (continued)		
25			22		
20			50		
	27	0.01	19		
44			691		0.08
	20	-	221		0.11
9			37		0.02
19		0.01	31		0.01
567		0.10	431		0.03
1,109		0.03	37		0.01
22			8		-
64		0.01	665		0.01
37		0.01	19		0.01
13		-	554		-
35		0.01	27		0.01
18		-	22		-
60		-	43		0.01
131		0.01	42		0.01
27		-	25		0.01
33		0.01	862		0.04
5		-	7		-
32		0.01	358		0.01
49		0.01	6		-
27		0.01	102		0.01
45		0.01	156		0.01
44		-	145		0.17
36		0.01	28		-
15		0.01	13		0.01
16		-	15		-
20		-	26		0.01
94		0.01	55		
30				26	0.01
	29	0.01	150		0.02
4		0.01	500		0.01
14		0.01	48		-
788		0.03	70		-
723		0.07	44		0.01
55		-	60		0.01
36		0.01	62		0.01
1,368		0.03	19		0.01
7		-	333		0.05
39		0.01	28		0.01
18		-	158		0.02
14		-	108		-
226		0.01	544		0.03
20		0.01	130		
46		0.01		55	0.01
29		0.01	85		0.01
1,214		0.02	76		0.01
301		0.01	767		0.01
542		-	16		0.01
271		0.04	35		-
3,231		0.25	30		0.01
81		0.01	52		0.01
776		0.02	226		0.04
1,645		0.01	40		0.03
44		0.01	30		-
15		0.01	563		0.01
558		0.08	40		-
396		0.04	26		0.01
38		0.01	25		-
1,226		0.04	236		0.01
503		0.29	225		0.03

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 22.28% (continued)			China - 22.28% (continued)		
95 Tongdao Liepin Group	32	0.01	71 Xiamen Xiangyu Co. Ltd.	73	0.02
39 Tongding Interconnection Information Co. Ltd.	21	-	43 Xi'an Shaangu Power Co. Ltd.	54	0.01
36 Tongguan Gold Group Ltd.	2	-	24 Xiandai Investment Co. Ltd.	13	-
66 Tongling Jingda Special Magnet Wire Co. Ltd.	39	0.01	48 Xiangcai Co. Ltd.	44	0.01
66 Tongyu Heavy Industry Co. Ltd.	19	-	14 Xianhe Co. Ltd.	36	0.01
74 Top Spring International Holdings Ltd.	3	-	8 Xilinmen Furniture Co. Ltd.	24	0.01
35 Topsec Technologies Group, Inc.	27	0.01	47 Ximei Resources Holding Ltd.	18	-
76 Transfar Zhilian Co. Ltd.	46	0.01	321 Xingda International Holdings Ltd.	63	0.01
351 TravelSky Technology Ltd.	462	0.10	87 Xinhua Zhongbao Co. Ltd.	25	0.01
18 Triangle Tyre Co. Ltd.	40	0.01	161 Xinhua Winshare Publishing & Media Co. Ltd.	194	0.04
398 Trigiant Group Ltd.	20	-	32 Xinjiang Joinworld Co. Ltd.	33	0.01
40 Triumph New Energy Co. Ltd.	26	0.01	21 Xinjiang Qingsong Building Materials & Chemicals Group Co. Ltd.	10	-
417 Trony Solar Holdings Co. Ltd.	-	-	286 Xinjiang Xinxin Mining Industry Co. Ltd.	45	0.01
10 Truking Technology Ltd.	11	-	23 Xinjiang Xuefeng Sci-Tech Group Co. Ltd.	21	-
650 Truly International Holdings Ltd.	73	0.02	82 Xinjiang Zhongtai Chemical Co. Ltd.	47	0.01
74 Tunghsu Optoelectronic Technology Co. Ltd.	15	-	130 Xinte Energy Co. Ltd.	157	0.03
5 Tuniu Corp., ADR	5	-	23 Xinxiang Chemical Fiber Co. Ltd.	12	-
31 Tus Environmental Science & Technology Development Co. Ltd.	9	-	122 Xinxing Ductile Iron Pipes Co. Ltd.	62	0.01
45 Unilumin Group Co. Ltd.	34	0.01	914 Xinyi Energy Holdings Ltd.	130	0.03
820 United Energy Group Ltd.	67	0.01	1,560 Xinyi Solar Holdings Ltd.	1,032	0.22
29 Valiant Co. Ltd.	47	0.01	105 Xinyu Iron & Steel Co. Ltd.	57	0.01
16 Vats Liquor Chain Store Management JSC Ltd.	37	0.01	11 Xinzhi Group Co. Ltd.	21	-
18 Vatti Corp. Ltd.	20	-	9 Xizi Clean Energy Equipment Manufacturing Co. Ltd.	13	-
90 Venus MedTech Hangzhou, Inc.	24	0.01	532 Xtep International Holdings Ltd.	371	0.08
150 Vipshop Holdings Ltd., ADR	2,416	0.51	23 Xunlei Ltd., ADR	41	0.01
33 Visionox Technology, Inc.	32	0.01	8 Yangling Metron New Material, Inc.	25	0.01
340 Viva Biotech Holdings	27	0.01	67 Yangmei Chemical Co. Ltd.	20	-
49 Vnet Group, Inc., ADR	95	0.02	62 Yangtze Optical Fibre & Cable Joint Stock Co. Ltd.	67	0.01
8 Wangneng Environment Co. Ltd.	17	-	9 Yantai Changyu Pioneer Wine Co. Ltd.	30	0.01
77 Wanxiang Qianchao Co. Ltd.	54	0.01	35 YanTai Shuangta Food Co. Ltd.	23	0.01
184 Wasion Holdings Ltd.	173	0.04	17 Yatsen Holding Ltd.	58	0.01
62 Wasu Media Holding Co. Ltd.	59	0.01	15 Yeahka Ltd.	20	-
6 Weibo Corp.	52	0.01	57 Yechiu Metal Recycling China Ltd.	21	-
13 Weibo Corp., ADR	114	0.02	80 Yeebo International Holdings Ltd.	34	0.01
19 Weifu High-Technology Group Co. Ltd.	48	0.01	39 Yibin Tianyuan Group Co. Ltd.	24	0.01
15 Weihai Guangtai Airport Equipment Co. Ltd.	23	0.01	84 YiChang HEC ChangJiang Pharmaceutical Co. Ltd.	107	0.02
36 Wellhope Foods Co. Ltd.	37	0.01	41 Yifan Pharmaceutical Co. Ltd.	76	0.02
688 West China Cement Ltd.	93	0.02	85 Yip's Chemical Holdings Ltd.	17	-
405 Wharf Holdings Ltd.	1,206	0.25	27 Yiren Digital Ltd., ADR	129	0.03
11 Windey Energy Technology Group Co. Ltd.	17	-	541 Yixin Group Ltd.	47	0.01
13 Winner Medical Co. Ltd.	53	0.01	14 Yixintang Pharmaceutical Group Co. Ltd.	39	0.01
40 Wolong Electric Group Co. Ltd.	75	0.02	29 Yonfer Agricultural Technology Co. Ltd.	50	0.01
8 Wuhan Easydiagnosis Biomedicine Co. Ltd.	20	-	9 Yongjin Technology Group Co. Ltd.	23	0.01
30 Wuhan P&S Information Technology Co. Ltd.	20	-	38 Yotrio Group Co. Ltd.	14	-
61 Wuhu Token Science Co. Ltd.	41	0.01	506 Yuexiu Property Co. Ltd.	368	0.08
37 Wushang Group Co. Ltd.	39	0.01	137 Yuexiu Services Group Ltd.	62	0.01
1,434 Wuxi Biologics Cayman, Inc.	2,057	0.43	36 Yueyang Forest & Paper Co. Ltd.	23	0.01
16 Wuxi Huaguang Environment & Energy Group Co. Ltd.	21	-	14 Yunnan Energy Investment Co. Ltd.	25	0.01
3 Wuxi Paike New Materials Technology Co. Ltd.	23	0.01	12 Yunnan Nantian Electronics Information Co. Ltd.	22	-
62 Wuxi Rural Commercial Bank Co. Ltd.	49	0.01	17 Yusys Technologies Co. Ltd.	27	0.01
59 Wuxi Taiji Industry Co. Ltd.	49	0.01	381 Zall Smart Commerce Group Ltd.	19	-
333 Xiabuxiabu Catering Management China Holdings Co. Ltd.	77	0.02	24 Zengame Technology Holding Ltd.	11	-
70 Xiamen Bank Co. Ltd.	57	0.01	33 Zhaojin Mining Industry Co. Ltd.	58	0.01
24 Xiamen Changelight Co. Ltd.	23	0.01	118 Zhefu Holding Group Co. Ltd.	52	0.01
20 Xiamen Comfort Science & Technology Group Co. Ltd.	18	-	19 Zhejiang Asia-Pacific Mechanical & Electronic Co. Ltd.	20	-
6 Xiamen International Airport Co. Ltd.	11	-	62 Zhejiang Communications Technology Co. Ltd.	34	0.01
55 Xiamen ITG Group Corp. Ltd.	61	0.01	92 Zhejiang Conba Pharmaceutical Co. Ltd.	64	0.01
23 Xiamen Port Development Co. Ltd.	20	-	31 Zhejiang Daily Digital Culture Group Co. Ltd.	40	0.01
			14 Zhejiang Garden Biopharmaceutical Co. Ltd.	22	0.01

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
China - 22.28% (continued)			Colombia - 0.05% (continued)		
38 Zhejiang Glass Co. Ltd.	-	-	20 Corp. Financiera Colombiana SA	75	0.02
8 Zhejiang Guyuelongshan Shaoxing Wine Co. Ltd.	10	-	12 Grupo Argos SA (voting rights)	51	0.01
51 Zhejiang Hailiang Co. Ltd.	61	0.01		263	0.05
34 Zhejiang Hailide New Material Co. Ltd.	20	-	Greece - 0.49%		
35 Zhejiang Hangmin Co. Ltd.	36	0.01	499 Alpha Services & Holdings SA	843	0.18
43 Zhejiang Hisoar Pharmaceutical Co. Ltd.	36	0.01	4 Bank of Greece	68	0.02
21 Zhejiang Hisun Pharmaceutical Co. Ltd.	22	-	20 Ellaktor SA	55	0.01
41 Zhejiang Huace Film & Television Co. Ltd.	40	0.01	17 ElvalHalcor SA	35	0.01
9 Zhejiang Huakang Pharmaceutical Co. Ltd.	22	-	11 Fourlis Holdings SA	49	0.01
7 Zhejiang International Group Co. Ltd.	10	-	22 HELLENIQ ENERGY Holdings SA	205	0.04
34 Zhejiang Jiahua Energy Chemical Industry Co. Ltd.	37	0.01	22 Intracom Holdings SA	90	0.02
10 Zhejiang Jiechang Linear Motion Technology Co. Ltd.	26	0.01	17 LAMDA Development SA	124	0.03
17 Zhejiang Jingu Co. Ltd.	12	-	17 Motor Oil Hellas Corinth Refineries SA	478	0.10
18 Zhejiang Jingxin Pharmaceutical Co. Ltd.	28	0.01	3 Thrace Plastics Holding & Co.	12	-
25 Zhejiang Jiuzhou Pharmaceutical Co. Ltd.	52	0.01	11 Titan Cement International SA	351	0.07
20 Zhejiang Medicine Co. Ltd.	28	0.01		2,310	0.49
17 Zhejiang Narada Power Source Co. Ltd.	24	0.01	Hong Kong - 0.03%		
108 Zhejiang Orient Financial Holdings Group Co. Ltd.	53	0.01	504 Anxin-China Holdings Ltd.	-	-
6 Zhejiang Orient Gene Biotech Co. Ltd.	23	0.01	158 China Huiyuan Juice Group Ltd.	7	-
45 Zhejiang Runtu Co. Ltd.	40	0.01	710 China Zhongwang Holdings Ltd.	29	-
70 Zhejiang Semir Garment Co. Ltd.	61	0.01	566 CTEG	-	-
54 Zhejiang Shaoxing RuiFeng Rural Commercial Bank Co. Ltd.	39	0.01	87 Harmonicare Medical Holdings Ltd.	-	-
21 Zhejiang Southeast Space Frame Co. Ltd.	13	-	1,036 Hua Han Health Industry Holdings Ltd.	-	-
26 Zhejiang Tiantie Industry Co. Ltd.	16	-	1,100 Kai Yuan Holdings Ltd.	2	-
11 Zhejiang Tianyu Pharmaceutical Co. Ltd.	28	0.01	48 National Agricultural Holdings Ltd.	-	-
36 Zhejiang Wanliyang Co. Ltd.	29	0.01	156 PAX Global Technology Ltd.	125	0.03
28 Zhejiang Wanma Co. Ltd.	33	0.01	211 SMI Holdings Group Ltd.	-	-
15 Zhejiang Wansheng Co. Ltd.	21	-	1,538 Tech-Pro, Inc.	-	-
21 Zhejiang Xianju Pharmaceutical Co. Ltd.	34	0.01	174 Tenwow International Holdings Ltd.	-	-
27 Zhejiang Xinan Chemical Industrial Group Co. Ltd.	32	0.01	100 Tian Shan Development Holding Ltd.	-	-
15 Zhejiang Xinao Textiles, Inc.	16	-	67 Untrade.Chinaproperties	-	-
69 Zhejiang Yasha Decoration Co. Ltd.	36	0.01	32 Untrade.Lumena Newmat	-	-
10 Zhende Medical Co. Ltd.	29	0.01		163	0.03
82 Zhengzhou Coal Mining Machinery Group Co. Ltd.	132	0.03	Hungary - 0.13%		
34 Zhenjiang Dongfang Electric Heating Technology Co. Ltd.	19	-	94 Opus Global Nyrt	99	0.02
13 Zheshang Development Group Co. Ltd.	14	-	21 Richter Gedeon Nyrt	537	0.11
34 Zhewen Interactive Group Co. Ltd.	21	-		636	0.13
16 Zhihu, Inc.	17	-	India - 23.42%		
1,053 Zhong An Group Ltd.	18	-	42 360 ONE WAM Ltd.	391	0.08
64 Zhongshan Broad Ocean Motor Co. Ltd.	46	0.01	45 3i Infotech Ltd.	19	-
312 Zhongsheng Group Holdings Ltd.	566	0.12	9 63 Moons Technologies Ltd.	35	0.01
145 Zhongtian Financial Group Co. Ltd.	-	-	13 Aarti Drugs Ltd.	72	0.02
17 Zhongtong Bus Co. Ltd.	24	0.01	53 Aarti Industries Ltd.	388	0.08
22 Zhongyuan Environment-Protection Co. Ltd.	26	0.01	8 Aarti Pharamalabs Ltd.	53	0.01
427 Zhou Hei Ya International Holdings Co. Ltd.	99	0.02	10 Aavas Financiers Ltd.	191	0.04
626 Zhuguang Holdings Group Co. Ltd.	16	-	22 ACC Ltd.	687	0.15
62 Zhuhai Huafa Properties Co. Ltd.	61	0.01	14 ADF Foods Ltd.	37	0.01
167 Zhuzhou CRRC Times Electric Co. Ltd.	655	0.14	148 Aditya Birla Capital Ltd.	397	0.08
10 Zhuzhou Hongda Electronics Corp. Ltd.	33	0.01	19 Advanced Enzyme Technologies Ltd.	80	0.02
24 Zhuzhou Times New Material Technology Co. Ltd.	36	0.01	39 Aegis Logistics Ltd.	333	0.07
8 ZJAMP Group Co. Ltd.	10	-	3 Aether Industries Ltd.	29	0.01
11 ZJMI Environmental Energy Co. Ltd.	22	-	1 Agarwal Industrial Corp. Ltd.	9	-
484 Zoomlion Heavy Industry Science & Technology Co. Ltd.	347	0.07	10 AGI Greenpac Ltd.	80	0.02
73 ZTE Corp.	150	0.03	8 Ahluwalia Contracts India Ltd.	115	0.02
	105,662	22.28	12 AIA Engineering Ltd.	544	0.11
Colombia - 0.05%			9 Ajanta Pharma Ltd.	259	0.05
52 Almacenes Exito SA	111	0.02	23 Alembic Ltd.	27	0.01
12 Cementos Argos SA	26	-	14 Alembic Pharmaceuticals Ltd.	158	0.03
			10 Alkem Laboratories Ltd.	600	0.13
			15 Allcargo Gati Ltd.	18	-
			81 Allcargo Logistics Ltd.	65	0.01

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
India - 23.42% (continued)			India - 23.42% (continued)				
20	Allcargo Terminals Ltd.	13	-	19	BSE Ltd.	621	0.13
37	Amara Raja Energy & Mobility Ltd.	519	0.11	27	Camlin Fine Sciences Ltd.	31	0.01
5	Amber Enterprises India Ltd.	216	0.05	26	Can Fin Homes Ltd.	225	0.05
1	Ambika Cotton Mills Ltd.	9	-	547	Canara Bank	776	0.16
34	Anant Raj Ltd.	159	0.03	13	Capacit'e Infraprojects Ltd.	50	0.01
3	Andhra Paper Ltd.	20	-	6	Caplin Point Laboratories Ltd.	88	0.02
19	Andhra Sugars Ltd.	23	0.01	7	Care Ratings Ltd.	82	0.02
3	Angel One Ltd.	84	0.02	8	Cartrade Tech Ltd.	79	0.02
-	Anup Engineering Ltd.	8	-	1	Carysil Ltd.	13	-
5	Apcotex Industries Ltd.	26	0.01	20	CCL Products India Ltd.	138	0.03
3	Apollo Pipes Ltd.	24	0.01	7	Ceat Ltd.	201	0.04
106	Apollo Tyres Ltd.	591	0.12	132	Central Bank of India Ltd.	102	0.02
6	Aptech Ltd.	16	-	5	Century Enka Ltd.	38	0.01
1	Arman Financial Services Ltd.	26	0.01	15	Century Textiles & Industries Ltd.	355	0.08
10	Artemis Medicare Services Ltd.	20	-	54	Chambal Fertilisers & Chemicals Ltd.	252	0.05
20	Arvind Fashions Ltd.	107	0.02	93	Chennai Super Kings Cricket Ltd.	133	0.03
76	Arvind Ltd.	345	0.07	30	Cholamandalam Financial Holdings Ltd.	383	0.08
12	Asahi India Glass Ltd.	86	0.02	102	Cholamandalam Investment & Finance Co. Ltd.	1,527	0.32
11	Ashapura Minechem Ltd.	48	0.01	42	CIE Automotive India Ltd.	269	0.06
3	Ashiana Housing Ltd.	14	-	4	Cigniti Technologies Ltd.	63	0.01
421	Ashok Leyland Ltd.	1,130	0.24	112	City Union Bank Ltd.	193	0.04
39	Ashoka Buildcon Ltd.	85	0.02	25	CMS Info Systems Ltd.	135	0.03
32	Asian Granito India Ltd.	23	0.01	27	Cochin Shipyard Ltd.	619	0.13
46	Aster DM Healthcare Ltd.	202	0.04	46	Coffee Day Enterprises Ltd.	30	0.01
14	Astra Microwave Products Ltd.	150	0.03	29	Confidence Petroleum India Ltd.	29	0.01
5	Atul Auto Ltd.	29	0.01	83	Container Corp. of India Ltd.	1,066	0.23
3	Atul Ltd.	184	0.04	1	Control Print Ltd.	9	-
49	AU Small Finance Bank Ltd.	381	0.08	34	Coromandel International Ltd.	536	0.11
2	AurionPro Solutions Ltd.	56	0.01	2	Cosmo First Ltd.	15	-
105	Aurobindo Pharma Ltd.	1,492	0.31	16	CreditAccess Grameen Ltd.	255	0.05
1	Automotive Axles Ltd.	30	0.01	38	Crompton Greaves Consumer Electricals Ltd.	179	0.04
3	Avadh Sugar & Energy Ltd.	19	-	22	CSB Bank Ltd.	87	0.02
16	Avanti Feeds Ltd.	95	0.02	17	Cyient Ltd.	360	0.08
27	Bajaj Consumer Care Ltd.	73	0.02	24	Dalmia Bharat Ltd.	515	0.11
308	Bajaj Hindusthan Sugar Ltd.	114	0.02	4	Dalmia Bharat Sugar & Industries Ltd.	18	-
9	Bajaj Holdings & Investment Ltd.	823	0.17	4	Datamatics Global Services Ltd.	26	0.01
2	Balaji Amines Ltd.	61	0.01	22	DB Corp. Ltd.	80	0.02
22	Balkrishna Industries Ltd.	786	0.17	88	DCB Bank Ltd.	135	0.03
27	Balmer Lawrie & Co. Ltd.	85	0.02	9	DCM Shriram Industries Ltd.	22	-
46	Bairampur Chini Mills Ltd.	209	0.04	12	DCM Shriram Ltd.	146	0.03
6	Banco Products India Ltd.	46	0.01	67	DCW Ltd.	42	0.01
210	Bandhan Bank Ltd.	474	0.10	17	Deepak Fertilisers & Petrochemicals Corp. Ltd.	113	0.02
274	Bank of India	424	0.09	39	Delta Corp. Ltd.	54	0.01
255	Bank of Maharashtra	210	0.04	55	DEN Networks Ltd.	33	0.01
1	Bannari Amman Sugars Ltd.	15	-	12	Dhampur Sugar Mills Ltd.	32	0.01
3	BASF India Ltd.	164	0.03	57	Dhani Services Ltd.	31	0.01
15	BCL Industries Ltd.	9	-	55	Dhanlaxmi Bank Ltd.	28	0.01
3	Bhagiradha Chemicals & Industries Ltd.	6	-	4	Dhanuka Agritech Ltd.	63	0.01
47	Bhansali Engineering Polymers Ltd.	53	0.01	17	Dilip Buildcon Ltd.	83	0.02
104	Bharat Bijlee Ltd.	104	0.02	398	Dish TV India Ltd.	72	0.02
-	Bharat Rasayan Ltd.	23	0.01	16	Dishman Carbogen Amcis Ltd.	32	0.01
7	Bharat Wire Ropes Ltd.	22	-	6	Dollar Industries Ltd.	42	0.01
9	Birla Corp. Ltd.	145	0.03	5	Dr Reddy's Laboratories Ltd.	366	0.08
53	Birlasoft Ltd.	383	0.08	16	Dr Reddy's Laboratories Ltd., ADR	1,123	0.24
36	BL Kashyap & Sons Ltd.	29	0.01	1	Dredging Corp. of India Ltd.	11	-
9	Bliss Gvs Pharma Ltd.	11	-	28	Dwarikesh Sugar Industries Ltd.	23	0.01
7	Bodal Chemicals Ltd.	6	-	1	Dynatomic Technologies Ltd.	79	0.02
7	Bombay Burmah Trading Co.	116	0.02	7	eClerx Services Ltd.	174	0.04
8	Borosil Ltd.	29	0.01	159	Edelweiss Financial Services Ltd.	138	0.03
2	Bosch Ltd.	724	0.15	24	EID Parry India Ltd.	191	0.04
32	Brigade Enterprises Ltd.	498	0.11	4	EIH Associated Hotels	36	0.01
386	Brightcom Group Ltd.	51	0.01	53	EIH Ltd.	274	0.06

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
India - 23.42% (continued)			India - 23.42% (continued)				
1	Eimco Elecon India Ltd.	22	-	4	Gujarat Fluorochemicals Ltd.	146	0.03
143	Electrosteel Castings Ltd.	276	0.06	40	Gujarat Mineral Development Corp. Ltd.	190	0.04
8	Endurance Technologies Ltd.	225	0.05	27	Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	203	0.04
80	Engineers India Ltd.	237	0.05	85	Gujarat Pipavav Port Ltd.	198	0.04
3	Epigral Ltd.	45	0.01	98	Gujarat State Fertilizers & Chemicals Ltd.	249	0.05
40	EPL Ltd.	87	0.02	91	Gujarat State Petronet Ltd.	319	0.07
90	Equitas Small Finance Bank Ltd.	99	0.02	4	Gulf Oil Lubricants India Ltd.	48	0.01
13	Eris Lifesciences Ltd.	142	0.03	2	Harsha Engineers Ltd.	13	-
11	Escorts Kubota Ltd.	485	0.10	175	Hathway Cable & Datacom Ltd.	43	0.01
3	Everest Industries Ltd.	35	0.01	11	HealthCare Global Enterprises Ltd.	47	0.01
5	Everest Kanto Cylinder Ltd.	8	-	5	HEG Ltd.	137	0.03
2	Excel Industries Ltd.	24	0.01	23	HeidelbergCement India Ltd.	55	0.01
142	Exide Industries Ltd.	835	0.18	19	Heritage Foods Ltd.	92	0.02
1	Expleo Solutions Ltd.	10	-	36	Hero MotoCorp Ltd.	2,225	0.47
1	Fairchem Organics Ltd.	9	-	4	Heubach Colorants India Ltd.	19	-
15	FDC Ltd.	77	0.02	242	HFCL Ltd.	301	0.06
591	Federal Bank Ltd.	1,153	0.24	4	HG Infra Engineering Ltd.	75	0.02
3	FIEM Industries Ltd.	36	0.01	13	Hikal Ltd.	45	0.01
28	Filatex India Ltd.	18	-	2	HIL Ltd.	51	0.01
6	Fino Payments Bank Ltd.	19	-	57	Himadri Speciality Chemical Ltd.	229	0.05
23	Finolex Cables Ltd.	401	0.08	15	Himatsingka Seide Ltd.	23	0.01
80	Finolex Industries Ltd.	298	0.06	2	Hinduja Global Solutions Ltd.	17	-
91	Firstsource Solutions Ltd.	202	0.04	67	Hindustan Copper Ltd.	286	0.06
2	Force Motors Ltd.	193	0.04	4	Hindware Home Innovation Ltd.	19	-
139	Fortis Healthcare Ltd.	791	0.17	16	HI-Tech Pipes Ltd.	23	0.01
3	Fusion Micro Finance Ltd.	16	-	1	Home First Finance Co. India Ltd.	10	-
26	Gabriel India Ltd.	111	0.02	1	Honda India Power Products Ltd.	45	0.01
3	Galaxy Surfactants Ltd.	98	0.02	4	Huhtamaki India Ltd.	14	-
4	Ganesh Housing Corp. Ltd.	37	0.01	3	I G Petrochemicals Ltd.	20	-
2	Ganesha Ecosphere Ltd.	23	0.01	6	ICICI Lombard General Insurance Co. Ltd.	121	0.03
2	Garware Hi-Tech Films Ltd.	32	0.01	1	ICRA Ltd.	72	0.02
2	Garware Technical Fibres Ltd.	74	0.02	1,095	IDFC First Bank Ltd.	1,008	0.21
110	Gateway Distriparks Ltd.	130	0.03	387	IDFC Ltd.	526	0.11
28	General Insurance Corp. of India	119	0.03	3	IFB Industries Ltd.	44	0.01
5	Genesys International Corp. Ltd.	29	0.01	3	Igarashi Motors India Ltd.	17	-
27	Geojit Financial Services Ltd.	32	0.01	68	IIFL Finance Ltd.	324	0.07
18	GHCL Ltd.	108	0.02	55	IIFL Securities Ltd.	127	0.03
18	GHCL Textiles Ltd.	17	-	33	Imagicaaworld Entertainment Ltd.	31	0.01
9	GIC Housing Finance Ltd.	22	-	44	India Cements Ltd.	109	0.02
1	Gland Pharma Ltd.	13	-	4	India Glycols Ltd.	39	0.01
48	Glenmark Pharmaceuticals Ltd.	674	0.14	1	India Nippon Electricals Ltd.	10	-
2	Globus Spirits Ltd.	13	-	112	Indiabulls Housing Finance Ltd.	212	0.04
4	GNA Axles Ltd.	19	-	136	Indiabulls Real Estate Ltd.	218	0.05
2	GOCL Corp. Ltd.	10	-	78	Indian Bank	533	0.11
14	Godawari Power & Ispat Ltd.	165	0.03	3	Indian Metals & Ferro Alloys Ltd.	27	0.01
4	Godfrey Phillips India Ltd.	208	0.04	410	Indian Overseas Bank	339	0.07
8	Godrej Agrovet Ltd.	52	0.01	26	Indo Count Industries Ltd.	103	0.02
20	Godrej Industries Ltd.	190	0.04	10	Indoco Remedies Ltd.	35	0.01
13	Gokaldas Exports Ltd.	130	0.03	5	Indraprastha Medical Corp. Ltd.	13	-
10	Goldiam International Ltd.	20	-	210	Indus Towers Ltd.	869	0.18
2	Goodluck India Ltd.	19	-	330	Infibeam Avenues Ltd.	119	0.03
2	Goodyear India Ltd.	29	0.01	20	Info Edge India Ltd.	1,371	0.29
45	Granules India Ltd.	228	0.05	43	Inox Wind Ltd.	76	0.02
21	Graphite India Ltd.	140	0.03	14	Inox Wind Ltd. (INXW)	25	0.01
30	Grauer & Weil India Ltd.	29	0.01	3	Insecticides India Ltd.	20	-
34	Great Eastern Shipping Co. Ltd.	435	0.09	19	Intellect Design Arena Ltd.	211	0.04
29	Greaves Cotton Ltd.	43	0.01	7	IOL Chemicals & Pharmaceuticals Ltd.	30	0.01
7	Greenlam Industries Ltd.	47	0.01	41	Ipca Laboratories Ltd.	564	0.12
17	Greenpanel Industries Ltd.	62	0.01	117	IRCON International Ltd.	380	0.08
21	Greenply Industries Ltd.	63	0.01	8	ISGEC Heavy Engineering Ltd.	103	0.02
8	Gujarat Alkalies & Chemicals Ltd.	76	0.02	14	ISMT Ltd.	19	-
48	Gujarat Ambuja Exports Ltd.	83	0.02	36	ITD Cementation India Ltd.	173	0.04

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
India - 23.42% (continued)			India - 23.42% (continued)				
13	J Kumar Infraprojects Ltd.	120	0.03	2	Maitan Alloys Ltd.	31	0.01
22	Jagran Prakashan Ltd.	24	0.01	15	Man Industries India Ltd.	64	0.01
15	Jai Corp. Ltd.	51	0.01	35	Man Infraconstruction Ltd.	79	0.02
43	Jain Irrigation Systems Ltd.	31	0.01	168	Manappuram Finance Ltd.	341	0.07
117	Jammu & Kashmir Bank Ltd.	186	0.04	5	Mangalam Cement Ltd.	52	0.01
50	Jamna Auto Industries Ltd.	72	0.02	7	Mangalore Chemicals & Fertilizers Ltd.	9	-
1	Jindal Drilling & Industries Ltd.	9	-	91	Marksans Pharma Ltd.	162	0.03
3	Jindal Poly Films Ltd.	21	-	16	MAS Financial Services Ltd.	55	0.01
55	Jindal Saw Ltd.	360	0.08	5	Mastek Ltd.	150	0.03
104	Jindal Stainless Ltd.	995	0.21	2	Matrimony.com Ltd.	10	-
10	JK Cement Ltd.	455	0.10	10	Max Estates Ltd.	43	0.01
18	JK Lakshmi Cement Ltd.	172	0.04	7	Mayur Uniquoters Ltd.	41	0.01
31	JK Paper Ltd.	142	0.03	5	Medplus Health Services Ltd.	40	0.01
33	JK Tyre & Industries Ltd.	159	0.03	31	Meghmani Organics Ltd.	31	0.01
125	JM Financial Ltd.	119	0.03	24	Minda Corp. Ltd.	121	0.03
2	Johnson Controls-Hitachi Air Conditioning India Ltd.	42	0.01	15	Mishra Dhatu Nigam Ltd.	80	0.02
161	JSW Energy Ltd.	1,193	0.25	3	MM Forgings Ltd.	49	0.01
17	JTEKT India Ltd.	34	0.01	19	MOIL Ltd.	112	0.02
26	Jubilant Ingrevia Ltd.	158	0.03	3	Monte Carlo Fashions Ltd.	25	0.01
25	Jubilant Pharmova Ltd.	211	0.04	153	Morepen Laboratories Ltd.	85	0.02
7	Just Dial Ltd.	83	0.02	12	Motilal Oswal Financial Services Ltd.	317	0.07
22	Kalpataru Projects International Ltd.	327	0.07	22	Mphasis Ltd.	590	0.12
7	Kalyani Steels Ltd.	68	0.01	2	MPS Ltd.	32	0.01
58	Kansai Nerolac Paints Ltd.	189	0.04	1	MRF Ltd.	1,052	0.22
84	Karnataka Bank Ltd.	215	0.05	6	MSTC Ltd.	61	0.01
121	Karur Vysya Bank Ltd.	283	0.06	7	Mukand Ltd.	14	-
8	Kaveri Seed Co. Ltd.	78	0.02	37	Muthoot Finance Ltd.	750	0.16
16	KCP Ltd.	34	0.01	1	Nahar Spinning Mills Ltd.	5	-
-	KDDL Ltd.	10	-	26	Natco Pharma Ltd.	311	0.07
38	KEC International Ltd.	340	0.07	269	National Aluminium Co. Ltd.	616	0.13
17	Kellton Tech Solutions Ltd.	20	-	26	National Fertilizers Ltd.	32	0.01
6	Kiri Industries Ltd.	22	-	23	Nava Ltd.	136	0.03
9	Kirloskar Brothers Ltd.	181	0.04	8	Navkar Corp. Ltd.	10	-
14	Kirloskar Ferrous Industries Ltd.	113	0.02	21	Navneet Education Ltd.	37	0.01
1	Kirloskar Industries Ltd.	45	0.01	170	NBCC India Ltd.	291	0.06
26	Kirloskar Oil Engines Ltd.	388	0.08	136	NCC Ltd.	469	0.10
4	Kirloskar Pneumatic Co. Ltd.	55	0.01	10	NCL Industries Ltd.	23	0.01
4	Kitex Garments Ltd.	9	-	7	NESCO Ltd.	68	0.01
6	Klass Pack Ltd.	6	-	2	Neuland Laboratories Ltd.	174	0.04
43	KNR Constructions Ltd.	162	0.03	14	Newgen Software Technologies Ltd.	150	0.03
8	Kolte-Patil Developers Ltd.	43	0.01	19	NIIT Learning Systems Ltd.	96	0.02
4	Kopran Ltd.	11	-	19	NIIT Ltd.	23	0.01
1	Kovai Medical Center & Hospital	63	0.01	2	Nilkamal Ltd.	36	0.01
23	KPR Mill Ltd.	211	0.04	35	Nippon Life India Asset Management Ltd.	256	0.05
15	KRBL Ltd.	49	0.01	6	Nitin Spinners Ltd.	23	0.01
5	Krsnaa Diagnostics Ltd.	37	0.01	209	NMDC Ltd.	654	0.14
10	LA Opala RG Ltd.	37	0.01	160	NMDC Steel Ltd.	115	0.02
1	Lakshmi Machine Works Ltd.	204	0.04	33	NOCIL Ltd.	100	0.02
104	Laurus Labs Ltd.	521	0.11	2	Novartis India Ltd.	26	0.01
17	Laxmi Organic Industries Ltd.	48	0.01	20	NRB Bearings Ltd.	74	0.02
6	LG Balakrishnan & Bros Ltd.	96	0.02	3	Nucleus Software Exports Ltd.	42	0.01
98	LIC Housing Finance Ltd.	747	0.16	1	Nuvama Wealth Management Ltd.	51	0.01
41	LT Foods Ltd.	100	0.02	36	Oberoi Realty Ltd.	784	0.17
6	Lumax Auto Technologies Ltd.	37	0.01	7	OnMobile Global Ltd.	6	-
1	Lumax Industries Ltd.	25	0.01	5	Optimus Infracom Ltd.	16	-
67	Lupin Ltd.	1,286	0.27	6	Oracle Financial Services Software Ltd.	573	0.12
2	LUX Industries Ltd.	32	0.01	3	Orchid Pharma Ltd.	40	0.01
1	Maharashtra Scooters Ltd.	73	0.02	37	Orient Cement Ltd.	93	0.02
21	Maharashtra Seamless Ltd.	170	0.04	54	Orient Green Power Co. Ltd.	13	-
197	Mahindra & Mahindra Financial Services Ltd.	637	0.13	51	Orient Paper & Industries Ltd.	29	0.01
25	Mahindra Lifespace Developers Ltd.	173	0.04	1	Oriental Aromatics Ltd.	2	-
7	Mahindra Logistics Ltd.	35	0.01	2	Oriental Carbon & Chemicals Ltd.	17	-

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 23.42% (continued)			India - 23.42% (continued)		
25 Oriental Hotels Ltd.	41	0.01	18 Restaurant Brands Asia Ltd.	23	0.01
176 Paisalo Digital Ltd.	132	0.03	21 Rico Auto Industries Ltd.	30	0.01
4 Pakka Ltd.	10	-	15 RITES Ltd.	126	0.03
6 Panama Petrochem Ltd.	24	0.01	6 Rossari Biotech Ltd.	45	0.01
12 Parag Milk Foods Ltd.	23	0.01	5 Route Mobile Ltd.	96	0.02
18 Paramount Communications Ltd.	17	-	3 RPSG Ventures Ltd.	23	0.01
25 Patanjali Foods Ltd.	428	0.09	9 RSWM Ltd.	18	-
183 Patel Engineering Ltd.	135	0.03	3 Rupa & Co. Ltd.	9	-
52 PC Jeweller Ltd.	29	0.01	19 Sagar Cements Ltd.	49	0.01
53 PCBL Ltd.	148	0.03	715 Samvardhana Motherson International Ltd.	1,294	0.27
4 PDS Ltd.	19	-	5 Sandhar Technologies Ltd.	34	0.01
4 Pearl Global Industries Ltd.	34	0.01	- Sangam India Ltd.	1	-
6 Pennar Industries Ltd.	11	-	8 Sanghvi Movers Ltd.	110	0.02
243 Petronet LNG Ltd.	866	0.18	3 Sansera Engineering Ltd.	33	0.01
2 Pfizer Ltd.	88	0.02	39 Sarda Energy & Minerals Ltd.	103	0.02
1 PG Electroplast Ltd.	37	0.01	11 Saregama India Ltd.	68	0.01
27 Phoenix Mills Ltd.	1,042	0.22	2 Sasken Technologies Ltd.	42	0.01
1 PI Industries Ltd.	32	0.01	14 Satin Creditcare Network Ltd.	36	0.01
38 Piramal Enterprises Ltd.	359	0.08	5 Savita Oil Technologies Ltd.	31	0.01
163 Piramal Pharma Ltd.	290	0.06	3 SBI Cards & Payment Services Ltd.	23	0.01
1 PIX Transmissions Ltd.	18	-	1 SEAMEC Ltd.	18	-
8 PNB Gilts Ltd.	10	-	228 SEPC Ltd.	52	0.01
30 PNB Housing Finance Ltd.	259	0.05	16 Sequent Scientific Ltd.	19	-
35 PNC Infratech Ltd.	215	0.05	11 Seshasayee Paper & Boards Ltd.	43	0.01
2 Pokarna Ltd.	11	-	15 SH Kelkar & Co. Ltd.	34	0.01
4 Polyplex Corp. Ltd.	39	0.01	4 Shakti Pumps India Ltd.	116	0.02
68 Poonawalla Fincorp Ltd.	368	0.08	5 Shalby Ltd.	14	-
378 Power Finance Corp. Ltd.	2,242	0.47	2 Shankara Building Products Ltd.	18	-
2 Power Mech Projects Ltd.	110	0.02	7 Sharda Cropchem Ltd.	34	0.01
39 Prakash Industries Ltd.	76	0.02	2 Sharda Motor Industries Ltd.	35	0.01
2 Prataap Snacks Ltd.	20	-	3 Share India Securities Ltd.	58	0.01
7 Precision Camshafts Ltd.	16	-	6 Sheela Foam Ltd.	65	0.01
11 Precision Wires India Ltd.	17	-	9 Shilpa Medicare Ltd.	55	0.01
45 Prestige Estates Projects Ltd.	865	0.18	34 Shipping Corp. of India Land & Assets Ltd.	28	0.01
14 Pricol Ltd.	72	0.02	44 Shipping Corp. of India Ltd. (Partially Restricted)	130	0.03
5 Prime Focus Ltd.	6	-	1 Shivalik Rasayan Ltd.	7	-
13 Prince Pipes & Fittings Ltd.	95	0.02	2 Shree Cement Ltd.	494	0.10
37 Prism Johnson Ltd.	67	0.01	89 Shriram Finance Ltd.	2,535	0.53
2 Privi Speciality Chemicals Ltd.	32	0.01	- Shriram Pistons & Rings Ltd.	10	-
4 PSP Projects Ltd.	29	0.01	14 SIS Ltd.	69	0.01
95 PTC India Financial Services Ltd.	44	0.01	4 Siyaram Silk Mills Ltd.	21	-
71 PTC India Ltd.	180	0.04	7 SJS Enterprises Ltd.	65	0.01
13 Puravankara Ltd.	64	0.01	4 Skipper Ltd.	13	-
18 Qess Corp. Ltd.	125	0.03	19 Snowman Logistics Ltd.	14	-
55 Rain Industries Ltd.	107	0.02	13 Sobha Ltd.	290	0.06
17 Rajesh Exports Ltd.	61	0.01	3 Solara Active Pharma Sciences Ltd.	17	-
25 Rallis India Ltd.	77	0.02	6 Somaney Ceramics Ltd.	53	0.01
36 Ramco Cements Ltd.	321	0.07	729 South Indian Bank Ltd.	236	0.05
10 Ramco Industries Ltd.	29	0.01	2 SP Apparels Ltd.	13	-
6 Ramco Systems Ltd.	24	0.01	7 Spandana Sphoorty Financial Ltd.	67	0.01
2 Ramky Infrastructure Ltd.	14	-	10 SRF Ltd.	273	0.06
2 Rane Holdings Ltd.	24	0.01	31 Star Cement Ltd.	80	0.02
52 Rashtriya Chemicals & Fertilizers Ltd.	96	0.02	325 Steel Authority of India Ltd.	622	0.13
11 Raymond Ltd.	292	0.06	46 Sterlite Technologies Ltd.	70	0.01
138 RBL Bank Ltd.	408	0.09	22 Strides Pharma Science Ltd.	230	0.05
356 REC Ltd.	2,297	0.48	1 Stylam Industries Ltd.	20	-
185 Redington Ltd.	442	0.09	2 Styrenix Performance Materials Ltd.	46	0.01
1 Reliance Industrial Infrastructure Ltd.	17	-	5 Subros Ltd.	40	0.01
937 Reliance Power Ltd.	278	0.06	10 Sudarshan Chemical Industries Ltd.	91	0.02
24 Religare Enterprises Ltd.	58	0.01	26 Sun TV Network Ltd.	202	0.04
14 Repco Home Finance Ltd.	78	0.02	1 Sundaram Finance Holdings Ltd.	2	-
13 Responsive Industries Ltd.	48	0.01	20 Sundaram Finance Ltd.	1,055	0.22

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
India - 23.42% (continued)			India - 23.42% (continued)		
1 Sundaram-Clayton Ltd.	22	-	1 VST Industries Ltd.	46	0.01
15 Sunflag Iron & Steel Co. Ltd.	37	0.01	2 VST Tillers Tractors Ltd.	60	0.01
17 Sunteck Realty Ltd.	96	0.02	35 Welspun Corp. Ltd.	232	0.05
20 Suprajit Engineering Ltd.	108	0.02	21 Welspun Enterprises Ltd.	112	0.02
17 Supreme Petrochem Ltd.	134	0.03	81 Welspun Living Ltd.	132	0.03
7 Supriya Lifescience Ltd.	29	0.01	11 West Coast Paper Mills Ltd.	75	0.02
13 Surya Roshni Ltd.	91	0.02	6 Whirlpool of India Ltd.	105	0.02
14 Sutlej Textiles & Industries Ltd.	9	-	29 Wockhardt Ltd.	180	0.04
10 Swan Energy Ltd.	71	0.02	4 Wonderla Holidays Ltd.	44	0.01
6 TAJGVK Hotels & Resorts Ltd.	22	-	4,068 Yes Bank Ltd.	1,133	0.24
12 Tamil Nadu Newsprint & Papers Ltd.	36	0.01	282 Zee Entertainment Enterprises Ltd.	505	0.11
15 Tamilnad Mercantile Bank Ltd.	81	0.02	79 Zee Media Corp. Ltd.	13	-
19 Tamilnadu Petroproducts Ltd.	19	-	35 Zensar Technologies Ltd.	256	0.05
33 TARC Ltd.	66	0.01	4 Zuari Industries Ltd.	14	-
48 Tata Chemicals Ltd.	588	0.12	62 Zydus Lifesciences Ltd.	738	0.16
165 Tata Consumer Products Ltd.	2,090	0.44	5 Zydus Wellnes Ltd.	100	0.02
67 Tata Steel Ltd.	136	0.03		111,033	23.42
3 TeamLease Services Ltd.	104	0.02	Indonesia - 1.73%		
16 Techno Electric & Engineering Co. Ltd.	282	0.06	146 ABM Investama Tbk. PT	32	0.01
1 Tega Industries Ltd.	17	-	4,479 Adaro Energy Indonesia Tbk. PT	764	0.16
81 Texmaco Rail & Engineering Ltd.	194	0.04	520 Adhi Karya Persero Tbk. PT	7	-
2 Themis Medicare Ltd.	4	-	510 Adi Sarana Armada Tbk. PT	23	0.01
24 Thirumalai Chemicals Ltd.	73	0.02	4,998 Alam Sutera Realty Tbk. PT	42	0.01
42 Thomas Cook India Ltd.	105	0.02	2,661 Aneka Tambang Tbk. PT	240	0.05
3 Thyrocare Technologies Ltd.	24	0.01	157 Astra Agro Lestari Tbk. PT	57	0.01
1 Tide Water Oil Co. India Ltd.	28	0.01	356 Astra Otoparts Tbk. PT	39	0.01
40 Time Technoplast Ltd.	132	0.03	15,363 Bakrie Telecom Tbk. PT	-	-
23 Tourism Finance Corp. of India Ltd.	44	0.01	866 Bank BTPN Syariah Tbk. PT	62	0.01
11 Transformers & Rectifiers India Ltd.	91	0.02	4,632 Bank Bukopin Tbk. PT	16	-
20 TransIndia Real Estate Ltd.	11	-	547 Bank Capital Indonesia Tbk. PT	4	-
8 Transport Corp. of India Ltd.	83	0.02	2,124 Bank China Construction Bank Indonesia Tbk. PT	9	-
387 Trident Ltd.	170	0.04	1,392 Bank Neo Commerce Tbk. PT	23	0.01
30 Triveni Engineering & Industries Ltd.	117	0.02	788 Bank OCBC Nisp Tbk. PT	59	0.01
9 TTK Prestige Ltd.	74	0.02	1,258 Bank Pan Indonesia Tbk. PT	91	0.02
8 TV Today Network Ltd.	22	-	991 Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk. PT	62	0.01
1 TVS Holdings Ltd.	183	0.04	1,082 Bank Pembangunan Daerah Jawa Timur Tbk. PT	33	0.01
1 TVS Srichakra Ltd.	64	0.01	1,849 Bank Tabungan Negara Persero Tbk. PT	140	0.03
10 Uflex Ltd.	53	0.01	1,462 Bekasi Fajar Industrial Estate Tbk. PT	9	-
17 Ugar Sugar Works Ltd.	15	-	358 BFI Finance Indonesia Tbk. PT	22	0.01
14 Ugro Capital Ltd.	46	0.01	35 BISI International Tbk. PT	4	-
516 Ujivan Small Finance Bank Ltd.	308	0.07	305 Blue Bird Tbk. PT	29	0.01
16 Unichem Laboratories Ltd.	103	0.02	4,716 Buana Lintas Lautan Tbk. PT	41	0.01
423 Union Bank of India Ltd.	804	0.17	18,871 Bukalapak.com Tbk. PT	152	0.03
156 UPL Ltd.	952	0.20	1,239 Bukit Asam Tbk. PT	191	0.04
40 Usha Martin Ltd.	175	0.04	6,020 Bumi Resources Minerals Tbk. PT	57	0.01
12 UTI Asset Management Co. Ltd.	135	0.03	2,201 Bumi Serpong Damai Tbk. PT	128	0.03
2 V2 Retail Ltd.	11	-	484 Catur Sentosa Adiprana Tbk. PT	14	-
13 VA Tech Wabag Ltd.	151	0.03	2,938 Ciputra Development Tbk. PT	199	0.04
14 Vaibhav Global Ltd.	57	0.01	1,653 City Retail Developments Tbk. PT	14	-
2 Valiant Organics Ltd.	7	-	654 Clipan Finance Indonesia Tbk. PT	20	-
45 Valor Estate Ltd.	110	0.02	4,114 Dayamitra Telekomunikasi PT	154	0.03
34 Vardhman Textiles Ltd.	181	0.04	1,326 Delta Dunia Makmur Tbk. PT	45	0.01
38 Vascon Engineers Ltd.	29	0.01	590 Dharma Satya Nusantara Tbk. PT	23	0.01
173 Vedanta Ltd.	932	0.20	6,044 Eliang Mahkota Teknologi Tbk. PT	158	0.03
2 Venky's India Ltd.	37	0.01	1,103 Elnusa Tbk. PT	28	0.01
2 Vesuvius India Ltd.	124	0.03	3,262 Erajaya Swasembada Tbk. PT	80	0.02
3 Vimta Labs Ltd.	15	-	1,710 ESSA Industries Indonesia Tbk. PT	81	0.02
2 Vindhya Telelinks Ltd.	54	0.01	646 Gajah Tunggal Tbk. PT	42	0.01
11 VL E-Governance & IT Solutions Ltd.	8	-	161 Gudang Garam Tbk. PT	185	0.04
1 V-Mart Retail Ltd.	21	-	1,707 Hanson International Tbk. PT	-	-
2 Voltamp Transformers Ltd.	248	0.05	719 Harum Energy Tbk. PT	62	0.01
57 Voltas Ltd.	923	0.19			

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Indonesia - 1.73% (continued)			Korea, Republic of - 11.95% (continued)				
811	Indah Kiat Pulp & Paper Tbk. PT	455	0.10	3	Aekyung Industrial Co. Ltd.	63	0.01
827	Indika Energy Tbk. PT	73	0.02	11	Agabang&Company	45	0.01
129	Indo Tambangraya Megah Tbk. PT	198	0.04	6	AJ Networks Co. Ltd.	20	-
277	Indocement Tunggul Prakarsa Tbk. PT	111	0.02	9	Ajin Industrial Co. Ltd.	22	-
1,405	Indofood Sukses Makmur Tbk. PT	508	0.11	2	AK Holdings, Inc.	18	-
199	Indomobil Sukses Internasional Tbk. PT	16	-	13	ALUKO Co. Ltd.	30	0.01
489	Integra Indocabinet Tbk. PT	7	-	9	AMOREPACIFIC Group	254	0.05
1,965	Intiland Development Tbk. PT	20	-	4	Amotech Co. Ltd.	23	0.01
1,867	Japfa Comfeed Indonesia Tbk. PT	157	0.03	17	Anam Electronics Co. Ltd.	21	-
1,200	Jaya Real Property Tbk. PT	50	0.01	19	Ananti, Inc.	82	0.02
5,096	Kawasan Industri Jababeka Tbk. PT	37	0.01	3	Aplus Asset Advisor Co. Ltd.	9	-
633	KMI Wire & Cable Tbk. PT	14	-	19	Aprogen Biologics	16	-
704	Krakatau Steel Persero Tbk. PT	5	-	2	APS, Inc.	10	-
7,310	Lippo Karawaci Tbk. PT	30	0.01	5	Asia Cement Co. Ltd.	39	0.01
486	Malindo Feedmill Tbk. PT	19	-	-	ASIA Holdings Co. Ltd.	47	0.01
2,805	Medco Energi Internasional Tbk. PT	242	0.05	8	Asia Paper Manufacturing Co. Ltd.	46	0.01
2,265	Media Nusantara Citra Tbk. PT	43	0.01	1	Atec Co. Ltd.	11	-
554	Metrodata Electronics Tbk. PT	19	-	13	Atinum Investment Co. Ltd.	27	0.01
502	Mitra Pinasthika Mustika Tbk. PT	33	0.01	8	AUK Corp.	12	-
18,697	MNC Land Tbk. PT	59	0.01	3	Aurora World Corp.	15	-
926	Mulia Industrindo Tbk. PT	22	-	4	Autech Corp.	12	-
448	Pabrik Kertas Tjiwi Kimia Tbk. PT	238	0.05	4	Avaco Co. Ltd.	48	0.01
4,983	Pakuwon Jati Tbk. PT	121	0.03	1	Avatec Co. Ltd.	10	-
4,249	Panin Financial Tbk. PT	90	0.02	4	Baiksan Co. Ltd.	43	0.01
697	Paninvest Tbk. PT	38	0.01	13	BGF Co. Ltd.	35	0.01
1,020	Perusahaan Perkebunan London Sumatra Indonesia Tbk. PT	50	0.01	7	BGFecomaterials Co. Ltd.	23	0.01
1,172	PP Persero Tbk. PT	25	0.01	9	BH Co. Ltd.	165	0.04
50	Prodia Widyahusada Tbk. PT	9	-	2	Binggrae Co. Ltd.	109	0.02
2,201	Puradelta Lestari Tbk. PT	22	-	11	BioNote, Inc.	32	0.01
491	Ramayana Lestari Sentosa Tbk. PT	13	-	6	BioSmart Co. Ltd.	24	0.01
8,842	Rimo International Lestari Tbk. PT	-	-	3	BIT Computer Co. Ltd.	14	-
1,296	Salim Ivomas Pratama Tbk. PT	30	0.01	5	Bixelon Co. Ltd.	16	-
340	Sampoerna Agro Tbk. PT	42	0.01	97	BNK Financial Group, Inc.	594	0.13
1,948	Samudera Indonesia Tbk. PT	33	0.01	13	Bohae Brewery Co. Ltd.	5	-
634	Sarana Meditama Metropolitan Tbk. PT	10	-	2	Bookook Securities Co. Ltd.	33	0.01
71	Sawit Sumbermas Sarana Tbk. PT	5	-	9	Boryung	70	0.02
6,364	Sekawan Intipratama Tbk. PT	-	-	8	Bubang Co. Ltd.	14	-
1,131	Semen Indonesia Persero Tbk. PT	243	0.05	1	BYC Co. Ltd.	17	-
244	Sinar Mas Multiartha Tbk. PT	218	0.05	11	Byucksan Corp.	16	-
3,493	Sri Rejeki Isman Tbk. PT	6	-	1	C&G Hi Tech Co. Ltd.	15	-
3,022	Summarecon Agung Tbk. PT	95	0.02	23	CammSys Corp.	22	-
7,966	Surya Citra Media Tbk. PT	74	0.02	6	Cape Industries Ltd.	23	0.01
1,731	Surya Semesta Internusa Tbk. PT	127	0.03	1	Cell Biotech Co. Ltd.	11	-
7,654	Suryainti Permata Tbk. PT	-	-	3	Changhae Ethanol Co. Ltd.	19	-
269	Tempo Scan Pacific Tbk. PT	33	0.01	17	ChinHung International, Inc.	11	-
847	Timah Tbk. PT	47	0.01	11	Chinyang Holdings Corp.	27	0.01
9,512	Trada Alam Minera Tbk. PT	-	-	1	Chongkundang Holdings Corp.	40	0.01
2,503	Triputra Agro Persada PT	86	0.02	2	Choong Ang Vaccine Laboratory	18	-
1,255	Tunas Baru Lampung Tbk. PT	53	0.01	4	Chorokbaem Media Co. Ltd.	3	-
373	United Tractors Tbk. PT	507	0.11	-	Chosun Refractories Co. Ltd.	5	-
603	Vale Indonesia Tbk. PT	185	0.04	21	CJ CGV Co. Ltd.	85	0.02
1,933	Waskita Karya Persero Tbk. PT	5	-	3	CJ CheilJedang Corp.	743	0.16
693	Wijaya Karya Beton Tbk. PT	3	-	6	CJ Corp.	621	0.13
982	Wijaya Karya Persero Tbk. PT	7	-	4	CJ ENM Co. Ltd.	241	0.05
668	Wintermar Offshore Marine Tbk. PT	21	-	2	CJ Freshway Corp.	31	0.01
1,363	XL Axiata Tbk. PT	194	0.04	3	CJ Logistics Corp.	217	0.05
		8,189	1.73	5	CJ Seafood Corp.	16	-
				1	CKD Bio Corp.	9	-
				16	CMG Pharmaceutical Co. Ltd.	24	0.01
Korea, Republic of - 11.95%				4	CNTUS Co. Ltd.	8	-
2	ABco Electronics Co. Ltd.	18	-	1	Com2uS Holdings Corp.	11	-
4	Advanced Process Systems Corp.	73	0.02	3	Com2uSCorp	83	0.02
5	Aekyung Chemical Co. Ltd.	43	0.01				

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 11.95% (continued)			Korea, Republic of - 11.95% (continued)		
43 Comtec Systems Co. Ltd.	20	-	13 Dongbang Transport Logistics Co. Ltd.	23	0.01
15 Coway Co. Ltd.	625	0.13	3 Dongbu Corp.	11	-
3 Coweaver Co. Ltd.	11	-	- Dongil Industries Co. Ltd.	12	-
2 Cowintech Co. Ltd.	27	0.01	2 Dongkoo Bio & Pharma Co. Ltd.	12	-
8 CR Holdings Co. Ltd.	37	0.01	8 DongKook Pharmaceutical Co. Ltd.	117	0.03
1 Creas F&C Co. Ltd.	8	-	7 Dongkuk CM Co. Ltd.	37	0.01
1 CTR Mobility Co. Ltd.	8	-	6 Dongkuk Holdings Co. Ltd.	36	0.01
3 Cuckoo Holdings Co. Ltd.	41	0.01	13 Dongkuk Industries Co. Ltd.	60	0.01
3 Cuckoo Homesys Co. Ltd.	42	0.01	12 Dongkuk Steel Mill Co. Ltd.	94	0.02
3 Cymechs, Inc.	41	0.01	10 Dongkuk Structures & Construction Co. Ltd.	24	0.01
6 Dae Hyun Co. Ltd.	9	-	10 Dongsuh Cos., Inc.	142	0.03
14 Dae Won Kang Up Co. Ltd.	53	0.01	11 Dongsung Chemical Co. Ltd.	36	0.01
10 Dae Young Packaging Co. Ltd.	9	-	6 Dongwha Pharm Co. Ltd.	37	0.01
13 Daechang Co. Ltd.	15	-	13 Dongwon Development Co. Ltd.	27	0.01
3 Daechang Forging Co. Ltd.	16	-	2 Dongwon F&B Co. Ltd.	56	0.01
6 Daedong Corp.	48	0.01	14 Dongwon Metal Co. Ltd.	19	-
5 Daeduck Co. Ltd.	22	0.01	1 Dongwon Systems Corp.	32	0.01
12 Daeduck Electronics Co. Ltd.	199	0.04	2 Dongyang E&P, Inc.	33	0.01
- Daehan Flour Mill Co. Ltd.	41	0.01	26 Dongyang Steel Pipe Co. Ltd.	13	-
4 Daehan New Pharm Co. Ltd.	22	0.01	17 Doosan Bobcat, Inc.	714	0.15
3 Daehan Steel Co. Ltd.	30	0.01	2 Doosan Co. Ltd.	343	0.07
11 Daeho AL Co. Ltd.	8	-	4 DoubleUGames Co. Ltd.	130	0.03
10 Dae-II Corp.	39	0.01	3 DSC Investment, Inc.	9	-
1 Daejung Chemicals & Metals Co. Ltd.	10	-	8 Duck Yang Industry Co. Ltd.	25	0.01
8 Daesang Corp.	142	0.03	11 Duckshin Housing Co. Ltd.	14	-
4 Daesang Holdings Co. Ltd.	26	0.01	3 Duksung Co. Ltd.	20	-
3 Daesung Holdings Co. Ltd.	22	0.01	5 DY Corp.	19	-
7 Daesung Industrial Co. Ltd.	18	-	2 DY POWER Corp.	23	0.01
1 Daewon Media Co. Ltd.	8	-	- Eagon Industrial Ltd.	1	-
4 Daewon Pharmaceutical Co. Ltd.	42	0.01	18 Easy Holdings Co. Ltd.	42	0.01
4 Daewon San Up Co. Ltd.	18	-	3 Echo Marketing, Inc.	27	0.01
77 Daewoo Engineering & Construction Co. Ltd.	203	0.04	5 Eco Volt Co. Ltd.	3	-
7 Daewoong Co. Ltd.	78	0.02	2 EcoBio Holdings Co. Ltd.	7	-
1 Daihan Pharmaceutical Co. Ltd.	28	0.01	10 Ecoplastic Corp.	30	0.01
10 Daishin Securities Co. Ltd.	113	0.02	47 Ehwa Technologies Information Co. Ltd.	6	-
20 Danal Co. Ltd.	53	0.01	5 Elentec Co. Ltd.	29	0.01
12 Daol Investment & Securities Co. Ltd.	29	0.01	7 E-MART, Inc.	313	0.07
7 Daou Data Corp.	58	0.01	10 EMKOREA Co. Ltd.	24	0.01
9 Daou Technology, Inc.	127	0.03	4 ENF Technology Co. Ltd.	83	0.02
8 Dasan Networks, Inc.	20	-	9 Enzychem Lifesciences Corp.	12	-
11 DB Financial Investment Co. Ltd.	32	0.01	19 Eugene Corp.	48	0.01
10 DB HiTek Co. Ltd.	308	0.07	28 Eugene Investment & Securities Co. Ltd.	83	0.02
16 DB Insurance Co. Ltd.	1,204	0.25	5 Eusu Holdings Co. Ltd.	22	0.01
2 DCM Corp.	12	-	17 E-World	23	0.01
6 Deutsch Motors, Inc.	21	-	2 F&F Holdings Co. Ltd.	18	-
5 Development Advance Solution Co. Ltd.	11	-	6 Farmsco	11	-
1 Device ENG Co. Ltd.	8	-	20 FarmStory Co. Ltd.	23	0.01
57 DGB Financial Group, Inc.	341	0.07	14 Fila Holdings Corp.	391	0.08
5 DI Dong Il Corp.	87	0.02	4 FSN Co. Ltd.	5	-
5 Digital Daesung Co. Ltd.	25	0.01	1 Fursys, Inc.	47	0.01
3 Display Tech Co. Ltd.	8	-	3 Gabia, Inc.	35	0.01
3 DK Tech Co. Ltd.	25	0.01	5 GAEASOFT	39	0.01
14 DL E&C Co. Ltd.	340	0.07	1 Gaon Cable Co. Ltd.	57	0.01
5 DL Holdings Co. Ltd.	211	0.04	3 GC Cell Corp.	68	0.01
6 DMS Co. Ltd.	31	0.01	7 Genie Music Corp.	16	-
1 DN Automotive Corp.	38	0.01	4 GENOLUTION, Inc.	10	-
7 Dohwa Engineering Co. Ltd.	39	0.01	2 Genoray Co. Ltd.	8	-
4 Dong A Eltek Co. Ltd.	27	0.01	1 Geumhwa PSC Co. Ltd.	23	0.01
2 Dong Ah Tire & Rubber Co. Ltd.	21	-	4 GnCenergy Co. Ltd.	22	-
2 Dong-A Hwasung Co. Ltd.	14	-	1 GOLFZON Co. Ltd.	75	0.02
1 Dong-A Socio Holdings Co. Ltd.	76	0.02	8 Golfzon Newdin Holdings Co. Ltd.	22	0.01
1 Dong-A ST Co. Ltd.	62	0.01	4 Gradient Corp.	40	0.01

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 11.95% (continued)			Korea, Republic of - 11.95% (continued)		
5 Green Chemical Co. Ltd.	27	0.01	11 HJ Magnolia Yongpyong Hotel & Resort Corp.	26	0.01
2 Green Cross Corp.	176	0.04	6 HK inno N Corp.	156	0.03
8 Green Cross Holdings Corp.	80	0.02	8 HL D&I Halla Corp.	12	-
23 GS Engineering & Construction Corp.	246	0.05	2 HL Holdings Corp.	62	0.01
18 GS Global Corp.	30	0.01	11 HL Mando Co. Ltd.	347	0.07
16 GS Holdings Corp.	500	0.11	16 Home Center Holdings Co. Ltd.	12	-
15 GS Retail Co. Ltd.	219	0.05	12 HS Industries Co. Ltd.	36	0.01
1 Gwangju Shinsegae Co. Ltd.	32	0.01	12 Humax Co. Ltd.	19	-
5 Haesung Industrial Co. Ltd.	27	0.01	3 Huneed Technologies	16	-
2 Haitai Confectionery & Foods Co. Ltd.	9	-	2 Huons Co. Ltd.	46	0.01
12 Han Kuk Carbon Co. Ltd.	97	0.02	2 Huons Global Co. Ltd.	30	0.01
1 Hana Pharm Co. Ltd.	12	-	9 Husteel Co. Ltd.	29	0.01
2 Hancom WITH, Inc.	4	-	6 Huvis Corp.	16	-
5 Hancom, Inc.	100	0.02	2 Huvitz Co. Ltd.	23	0.01
3 Handok, Inc.	34	0.01	6 Hwa Shin Co. Ltd.	42	0.01
5 Handsome Co. Ltd.	66	0.01	16 Hwail Pharm Co. Ltd.	17	-
4 Hanil Cement Co. Ltd.	44	0.01	5 Hwangkum Steel & Technology Co. Ltd.	22	0.01
4 Hanil Holdings Co. Ltd.	41	0.01	4 Hwaseung Enterprise Co. Ltd.	28	0.01
2 Hanil Hyundai Cement Co. Ltd.	21	-	3 HwaSung Industrial Co. Ltd.	22	-
3 Hanjin Transportation Co. Ltd.	41	0.01	3 Hy-Lok Corp.	59	0.01
24 Hankook Tire & Technology Co. Ltd.	756	0.16	3 Hyosung Corp.	120	0.03
4 Hankuk Steel Wire Co. Ltd.	11	-	1 Hyosung TNC Corp.	259	0.05
2 Hanla IMS Co. Ltd.	10	-	5 Hyundai Bioland Co. Ltd.	22	0.01
3 HanmiGlobal Co. Ltd.	30	0.01	3 Hyundai BNG Steel Co. Ltd.	48	0.01
1 Hannong Chemicals, Inc.	14	-	3 HYUNDAI Corp.	43	0.01
55 Hanon Systems	198	0.04	2 Hyundai Corp. Holdings, Inc.	19	-
5 Hansae Co. Ltd.	87	0.02	5 Hyundai Department Store Co. Ltd.	182	0.04
5 Hansae Yes24 Holdings Co. Ltd.	18	-	6 Hyundai Elevator Co. Ltd.	188	0.04
3 Hanshin Construction Co. Ltd.	17	-	26 Hyundai Engineering & Construction Co. Ltd.	632	0.13
13 Hansol Holdings Co. Ltd.	25	0.01	3 HYUNDAI EVERDIGM Corp.	15	-
28 Hansol HomeDeco Co. Ltd.	15	-	2 Hyundai Ezwel Co. Ltd.	10	-
5 Hansol Logistics Co. Ltd.	10	-	15 Hyundai Futurenet Co. Ltd.	42	0.01
6 Hansol Paper Co. Ltd.	46	0.01	10 Hyundai GF Holdings	32	0.01
9 Hansol Technics Co. Ltd.	37	0.01	6 Hyundai Glovis Co. Ltd.	788	0.17
12 Hansung Cleantech Co. Ltd.	26	0.01	5 Hyundai Green Food	45	0.01
23 Hanwha Galleria Corp.	22	-	2 Hyundai Home Shopping Network Corp.	83	0.02
19 Hanwha General Insurance Co. Ltd.	67	0.01	4 Hyundai Livart Furniture Co. Ltd.	28	0.01
39 Hanwha Investment & Securities Co. Ltd.	92	0.02	20 Hyundai Marine & Fire Insurance Co. Ltd.	481	0.10
106 Hanwha Life Insurance Co. Ltd.	215	0.05	7 Hyundai Motor Securities Co. Ltd.	43	0.01
40 Hanwha Solutions Corp.	910	0.19	7 Hyundai Pharmaceutical Co. Ltd.	18	-
18 Hanwha Systems Co. Ltd.	228	0.05	31 Hyundai Steel Co.	669	0.14
4 Hanyang Eng Co. Ltd.	59	0.01	6 Hyundai Wia Corp.	249	0.05
4 Hanyang Securities Co. Ltd.	29	0.01	3 HyVision System, Inc.	64	0.01
14 Harim Co. Ltd.	32	0.01	2 ICD Co. Ltd.	13	-
16 Harim Holdings Co. Ltd.	71	0.02	2 IDIS Holdings Co. Ltd.	17	-
22 HB Technology Co. Ltd.	49	0.01	1 Iljin Diamond Co. Ltd.	15	-
15 HD Hyundai Co. Ltd.	762	0.16	6 Iljin Holdings Co. Ltd.	18	-
5 HD Hyundai Construction Equipment Co. Ltd.	201	0.04	4 Iljin Power Co. Ltd.	41	0.01
2 HD Hyundai Energy Solutions Co. Ltd.	41	0.01	7 Ilshin Spinning Co. Ltd.	46	0.01
40 HD Hyundai Infracore Co. Ltd.	241	0.05	2 ILSUNG IS	29	0.01
10 HDC Holdings Co. Ltd.	57	0.01	4 Ilyang Pharmaceutical Co. Ltd.	35	0.01
13 HDC Hyundai Development Co-Engineering & Construction	170	0.04	5 iMarketKorea, Inc.	30	0.01
6 HDC Hyundai Engineering Plastics Co. Ltd.	18	-	3 InBody Co. Ltd.	50	0.01
3 HDCLabs Co. Ltd.	18	-	2 Incross Co. Ltd.	12	-
1 Hecto Financial Co. Ltd.	15	-	2 INFAC Corp.	10	-
2 Hecto Innovation Co. Ltd.	22	-	7 Infinitt Healthcare Co. Ltd.	27	0.01
10 Heungkuk Fire & Marine Insurance Co. Ltd.	27	0.01	6 Innocean Worldwide, Inc.	91	0.02
3 HFR, Inc.	30	0.01	2 InnoWireless Co. Ltd.	36	0.01
1 High Tech Pharm Co. Ltd.	11	-	4 Innox Advanced Materials Co. Ltd.	107	0.02
10 Hite Jinro Co. Ltd.	150	0.03	1 Innox Corp.	10	-
3 Hitejinro Holdings Co. Ltd.	18	-	8 Insun ENT Co. Ltd.	42	0.01
			12 Insung Information Co. Ltd.	22	-

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Korea, Republic of - 11.95% (continued)			Korea, Republic of - 11.95% (continued)				
1	Intelligent Digital Integrated Security Co. Ltd.	12	-	9	Korea Information Certificate Authority, Inc.	30	0.01
4	Interflex Co. Ltd.	43	0.01	15	Korea Investment Holdings Co. Ltd.	687	0.15
4	INTOPS Co. Ltd.	70	0.02	58	Korea Line Corp.	105	0.02
3	Inzi Controls Co. Ltd.	17	-	6	Korea Movenex Co. Ltd.	20	-
5	IS Dongseo Co. Ltd.	88	0.02	3	Korea Parts & Fasteners Co. Ltd.	13	-
4	ITEK, Inc.	20	-	1	Korea Petrochemical Ind Co. Ltd.	140	0.03
1	It's Hanbul Co. Ltd.	11	-	3	Korea Petroleum Industries Co.	26	0.01
4	Jahwa Electronics Co. Ltd.	75	0.02	68	Korea Real Estate Investment & Trust Co. Ltd.	49	0.01
3	JASTECH Ltd.	20	-	3	Korea United Pharm, Inc.	50	0.01
41	JB Financial Group Co. Ltd.	433	0.09	57	Korean Air Lines Co. Ltd.	856	0.18
3	JC Chemical Co. Ltd.	12	-	41	Korean Reinsurance Co.	243	0.05
2	Jeil Pharmaceutical Co. Ltd.	19	-	5	Kortek Corp.	25	0.01
2	Jeju Bank	22	-	1	KPX Chemical Co. Ltd.	25	0.01
4	Jinsung T.E.C.	31	0.01	11	KSIGN Co. Ltd.	10	-
4	JNK Heaters Co. Ltd.	14	-	5	KSS LINE Ltd.	28	0.01
21	Jokwang ILLI Co. Ltd.	2	-	5	Kt alpha Co. Ltd.	17	-
1	JS Corp.	16	-	9	KT Skylife Co. Ltd.	36	0.01
4	JW Life Science Corp.	32	0.01	7	KTCS Corp.	15	-
2	K Ensol Co. Ltd.	23	0.01	8	Ktis Corp.	17	-
12	Kakao Games Corp.	191	0.04	2	Kukbo Design Co. Ltd.	19	-
1	Kangnam Jevisco Co. Ltd.	26	0.01	6	Kukdong Oil & Chemicals Co. Ltd.	16	-
27	Kangwon Land, Inc.	293	0.06	37	Kumho HT, Inc.	16	-
5	KAON Group Co. Ltd.	21	-	5	Kumho Petrochemical Co. Ltd.	581	0.12
2	KC Co. Ltd.	37	0.01	36	Kumho Tire Co., Inc.	189	0.04
2	KC Tech Co. Ltd.	66	0.01	8	KUMHOE&C Co. Ltd.	22	0.01
2	KCC Corp.	340	0.07	5	Kumkang Kind Co. Ltd.	18	-
3	KCC Glass Corp.	100	0.02	15	Kwang Dong Pharmaceutical Co. Ltd.	73	0.02
4	KCTC	13	-	15	Kwang Myung Electric Co. Ltd.	24	0.01
39	KEC Corp.	42	0.01	6	KX Innovation Co. Ltd.	21	-
8	KEPCO Plant Service & Engineering Co. Ltd.	205	0.04	2	Kyeryong Construction Industrial Co. Ltd.	25	0.01
13	KG Chemical Corp.	48	0.01	7	Kyobo Securities Co. Ltd.	25	0.01
12	KG Dongbusteel	57	0.01	3	Kyongbo Pharmaceutical Co. Ltd.	18	-
11	KG Eco Solution Co. Ltd.	61	0.01	2	Kyung Dong Navien Co. Ltd.	91	0.02
14	KG Mobility Co.	53	0.01	4	Kyungbang Co. Ltd.	21	-
6	Kginicis Co. Ltd.	45	0.01	12	Kyungchang Industrial Co. Ltd.	22	0.01
5	KGMobilians Co. Ltd.	21	-	6	Kyungdong Pharm Co. Ltd.	27	0.01
5	KH Vatec Co. Ltd.	52	0.01	11	Kyung-In Synthetic Corp.	26	0.01
41	Kib Plug Energy	12	-	18	LabGenomics Co. Ltd.	34	0.01
3	KidariStudio, Inc.	11	-	10	LB Semicon, Inc.	48	0.01
4	KISCO Corp.	29	0.01	4	LEADCORP, Inc.	13	-
3	KISCO Holdings Co. Ltd.	43	0.01	7	Lee Ku Industrial Co. Ltd.	31	0.01
3	KISWIRE Ltd.	45	0.01	6	LF Corp.	69	0.01
5	KIWOOOM Securities Co. Ltd.	467	0.10	112	LG Display Co. Ltd.	809	0.17
5	KNW Co. Ltd.	27	0.01	3	LG H&H Co. Ltd.	924	0.20
3	Kolmar BNH Co. Ltd.	37	0.01	11	LG HelloVision Co. Ltd.	24	0.01
6	Kolmar Holdings Co. Ltd.	43	0.01	4	LG Innotek Co. Ltd.	691	0.15
4	Kolmar Korea Co. Ltd.	194	0.04	74	LG Uplus Corp.	518	0.11
2	Kolon Corp.	25	0.01	5	Lion Chemtech Co. Ltd.	10	-
1	Kolon Global Corp.	7	-	3	LOT Vacuum Co. Ltd.	40	0.01
7	Kolon Industries, Inc.	201	0.04	7	Lotte Chemical Corp.	567	0.12
4	Kolon Mobility Group Corp.	8	-	1	Lotte Chilsung Beverage Co. Ltd.	114	0.02
4	Kolon Plastic, Inc.	24	0.01	10	Lotte Corp.	185	0.04
1	KONA I Co. Ltd.	11	-	6	Lotte Energy Materials Corp.	225	0.05
2	Kook Soon Dang Brewery Co. Ltd.	6	-	6	LOTTE Fine Chemical Co. Ltd.	197	0.04
-	Korea Airport Service Co. Ltd.	11	-	3	LOTTE Himart Co. Ltd.	21	-
4	Korea Alcohol Industrial Co. Ltd.	30	0.01	1	Lotte Innovate	27	0.01
20	Korea Asset In Trust Co. Ltd.	44	0.01	15	Lotte Non-Life Insurance Co. Ltd.	34	0.01
4	Korea Cast Iron Pipe Industries Co. Ltd.	19	-	4	Lotte Rental Co. Ltd.	76	0.02
4	Korea Circuit Co. Ltd.	45	0.01	4	Lotte Shopping Co. Ltd.	197	0.04
2	Korea Electric Terminal Co. Ltd.	94	0.02	1	Lotte Wellfood Co. Ltd.	108	0.02
5	Korea Fuel-Tech Corp.	23	0.01	6	LS Corp.	738	0.16
5	Korea Information & Communications Co. Ltd.	30	0.01	18	Lumens Co. Ltd.	16	-

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Korea, Republic of - 11.95% (continued)			Korea, Republic of - 11.95% (continued)				
30	LVMC Holdings	57	0.01	3	NPC (Korea listing)	11	-
3	LX Hausys Ltd.	76	0.02	2	OCI Co. Ltd.	138	0.03
3	LX Holdings Corp.	15	-	5	OCI Holdings Co. Ltd.	367	0.08
9	LX International Corp.	211	0.04	12	Omnisystem Co. Ltd.	9	-
4	LX Semicon Co. Ltd.	188	0.04	10	Openbase, Inc.	17	-
3	Macrogen, Inc.	38	0.01	3	OPTUS Pharmaceutical Co. Ltd.	12	-
1	Maeil Dairies Co. Ltd.	27	0.01	8	Orion Corp.	512	0.11
4	Mcnex Co. Ltd.	67	0.01	8	Orion Holdings Corp.	87	0.02
23	MDS Tech, Inc.	27	0.01	22	Osung Advanced Materials Co. Ltd.	24	0.01
11	ME2ON Co. Ltd.	19	-	1	Ottogi Corp.	188	0.04
3	Mediana Co. Ltd.	14	-	8	Paik Kwang Industrial Co. Ltd.	66	0.01
3	Medipost Co. Ltd.	13	-	5	Pan Entertainment Co. Ltd.	9	-
3	MegaStudy Co. Ltd.	21	-	87	Pan Ocean Co. Ltd.	270	0.06
3	MegaStudyEdu Co. Ltd.	114	0.02	17	Paradise Co. Ltd.	172	0.04
6	META BIOMED Co. Ltd.	22	-	15	Partron Co. Ltd.	84	0.02
6	Mgame Corp.	26	0.01	4	PHA Co. Ltd.	33	0.01
-	Mi Chang Oil Industrial Co. Ltd.	26	0.01	6	PharmGen Science, Inc.	22	-
24	Mirae Asset Life Insurance Co. Ltd.	91	0.02	3	Polaris AI Pharma Corp.	21	-
100	Mirae Asset Securities Co. Ltd.	524	0.11	15	Posco International Corp.	473	0.10
7	Mirae Asset Venture Investment Co. Ltd.	28	0.01	1	POSCO Steeleon Co. Ltd.	28	0.01
9	Mirae Corp.	13	-	8	Power Logics Co. Ltd.	40	0.01
5	MK Electron Co. Ltd.	46	0.01	1	Protec Co. Ltd.	31	0.01
11	Mobase Electronics Co. Ltd.	15	-	4	Pulmuone Co. Ltd.	42	0.01
8	Moorim P&P Co. Ltd.	17	-	1	Pumtech Korea Co. Ltd.	27	0.01
7	Moorim Paper Co. Ltd.	11	-	1	Pungkuk Ethanol Co. Ltd.	10	-
4	Motonic Corp.	24	0.01	1	QSI Co. Ltd.	8	-
3	Motrex Co. Ltd.	32	0.01	2	Ray Co. Ltd.	17	-
7	MS Autotech Co. Ltd.	25	0.01	2	Rayence Co. Ltd.	9	-
5	Muhak Co. Ltd.	18	-	1	Refine Co. Ltd.	11	-
1	Multicampus Co. Ltd.	18	-	2	Reyon Pharmaceutical Co. Ltd.	22	0.01
10	Myoung Shin Industrial Co. Ltd.	102	0.02	8	RFTech Co. Ltd.	23	0.01
5	MyungMoon Pharm Co. Ltd.	7	-	3	Rorze Systems Corp.	29	0.01
22	N2tech Co. Ltd.	10	-	3	S Net Systems, Inc.	10	-
8	Namhae Chemical Corp.	38	0.01	5	S-1 Corp.	215	0.05
39	Namsun Aluminum Co. Ltd.	51	0.01	1	Sajo Industries Co. Ltd.	30	0.01
2	Namuga Co. Ltd.	20	-	1	Sajodaerim Corp.	37	0.01
-	Namyang Dairy Products Co. Ltd.	34	0.01	18	Sajodongaone Co. Ltd.	13	-
2	Nasmedia Co. Ltd.	29	0.01	5	Sam Young Electronics Co. Ltd.	34	0.01
14	Nature & Environment Co. Ltd.	10	-	3	Sam Yung Trading Co. Ltd.	31	0.01
3	Nature Holdings Co. Ltd.	39	0.01	2	Sambo Corrugated Board Co. Ltd.	16	-
4	NCSOFT Corp.	574	0.12	3	Sambo Motors Co. Ltd.	12	-
2	NeoPharm Co. Ltd.	39	0.01	2	Samchuly Bicycle Co. Ltd.	7	-
4	Neowiz	59	0.01	6	Samho Development Co. Ltd.	16	-
1	Neowiz Holdings Corp.	20	-	4	SAMHWA Paints Industrial Co. Ltd.	21	-
2	Nepes Ark Corp.	37	0.01	18	Samick Musical Instruments Co. Ltd.	16	-
4	Netmarble Corp.	182	0.04	3	Samick THK Co. Ltd.	29	0.01
10	New Power Plasma Co. Ltd.	42	0.01	5	Samil Pharmaceutical Co. Ltd.	28	0.01
7	Nexen Corp.	22	0.01	3	Samji Electronics Co. Ltd.	20	-
15	Nexen Tire Corp.	93	0.02	2	Samjin Pharmaceutical Co. Ltd.	31	0.01
4	Next Entertainment World Co. Ltd.	10	-	13	Samkee Corp.	17	-
48	NH Investment & Securities Co. Ltd.	425	0.09	1	Sammok S-Form Co. Ltd.	21	-
6	NHN Corp.	103	0.02	14	SAMPYO Cement Co. Ltd.	29	0.01
3	NI Steel Co. Ltd.	10	-	10	Samsung Card Co. Ltd.	295	0.06
6	NICE Holdings Co. Ltd.	50	0.01	51	Samsung E&A Co. Ltd.	857	0.18
2	Nice Information & Telecommunication, Inc.	30	0.01	1	Samsung Publishing Co. Ltd.	19	-
4	NICE Total Cash Management Co. Ltd.	16	-	22	Samsung Securities Co. Ltd.	563	0.12
1	Nong Shim Holdings Co. Ltd.	42	0.01	17	SAMT Co. Ltd.	40	0.01
2	Nong Woo Bio Co. Ltd.	11	-	2	Samwha Capacitor Co. Ltd.	71	0.02
1	NongShim Co. Ltd.	357	0.08	1	Samyang Corp.	38	0.01
3	NOROO Paint & Coatings Co. Ltd.	23	0.01	1	Samyang Holdings Corp.	63	0.01
2	NOVAREX Co. Ltd.	17	-	2	Samyang Packaging Corp.	20	-
1	Novatech Co. Ltd.	11	-	-	Samyang Tongsang Co. Ltd.	18	-

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 11.95% (continued)			Korea, Republic of - 11.95% (continued)		
14 Sangbo Corp.	18	-	15 S-Oil Corp.	725	0.15
9 Sangsangin Co. Ltd.	21	-	8 Solaris Sewon Co. Ltd.	10	-
2 Sangsin Energy Display Precision Co. Ltd.	26	0.01	6 Solborn, Inc.	20	-
1 Saramin Co. Ltd.	16	-	20 Solid, Inc.	85	0.02
7 SAVEZONE I&C Corp.	12	-	5 Songwon Industrial Co. Ltd.	45	0.01
16 SBI Investment Korea Co. Ltd.	9	-	10 Soosan Heavy Industries Co. Ltd.	14	-
40 SBW	3	-	1 Soosan Industries Co. Ltd.	26	0.01
15 SD Biosensor, Inc.	112	0.02	2 Soulbrain Holdings Co. Ltd.	80	0.02
8 SDN Co. Ltd.	11	-	1 SPC Samlip Co. Ltd.	33	0.01
5 SeAH Besteel Holdings Corp.	80	0.02	1 Spigen Korea Co. Ltd.	21	-
- SeAH Holdings Corp.	25	0.01	11 STIC Investments, Inc.	81	0.02
- SeAH Steel Corp.	44	0.01	7 Traffic Co. Ltd.	19	-
1 SeAH Steel Holdings Corp.	82	0.02	5 STX Heavy Industries Co. Ltd.	56	0.01
4 Sebang Co. Ltd.	37	0.01	3 Sugentech, Inc.	10	-
2 Sebang Global Battery Co. Ltd.	150	0.03	2 Suheung Co. Ltd.	30	0.01
11 Seegene, Inc.	176	0.04	1 Sun Kwang Co. Ltd.	10	-
6 Segyung Hitech Co. Ltd.	54	0.01	5 Sung Kwang Bend Co. Ltd.	42	0.01
4 Sekonix Co. Ltd.	22	0.01	21 Sungchang Enterprise Holdings Ltd.	28	0.01
- Sempio Co.	15	-	6 Sungshin Cement Co. Ltd.	34	0.01
1 Sempio Foods Co.	14	-	17 Sungwoo Hitech Co. Ltd.	106	0.02
9 Seobu T&D	48	0.01	5 Sunjin Co. Ltd.	28	0.01
30 Seohan Co. Ltd.	18	-	8 Sunny Electronics Corp.	11	-
23 Seohee Construction Co. Ltd.	22	0.01	2 Suprema, Inc.	29	0.01
15 Seoul Semiconductor Co. Ltd.	106	0.02	3 SurplusGLOBAL, Inc.	7	-
1 Seoulin Bioscience Co. Ltd.	7	-	7 SV Investment Corp.	10	-
3 Seoyon Co. Ltd.	21	-	10 SY Co. Ltd.	33	0.01
6 Seoyon E-Hwa Co. Ltd.	73	0.02	14 Synergy Innovation Co. Ltd.	26	0.01
9 Sewon E&C Co. Ltd.	5	-	17 T Scientific Co. Ltd.	15	-
2 Sewon Precision Industry Co. Ltd.	9	-	7 Tae Kyung Industrial Co. Ltd.	30	0.01
3 SEWOONMEDICAL Co. Ltd.	6	-	- Taekwang Industrial Co. Ltd.	55	0.01
7 SFA Engineering Corp.	132	0.03	6 TAEKYUNG BK Co. Ltd.	23	0.01
2 SGC Energy Co. Ltd.	46	0.01	4 Taewoong Co. Ltd.	53	0.01
5 Shin Heung Energy & Electronics Co. Ltd.	30	0.01	17 Taihan Electric Wire Co. Ltd.	211	0.04
7 Shindaeyang Paper Co. Ltd.	31	0.01	11 Taihan Fiberoptics Co. Ltd.	10	-
- Shinsegae Food Co. Ltd.	14	-	3 Telechips, Inc.	40	0.01
1 Shinsegae Information & Communication Co. Ltd.	11	-	1 TEMC CNS Co. Ltd.	8	-
4 Shinsegae International, Inc.	52	0.01	8 Theragen Etex Co. Ltd.	21	-
3 Shinsegae, Inc.	321	0.07	2 Thinkware Systems Corp.	15	-
8 Shinsung Tongsang Co. Ltd.	11	-	5 TK Corp.	41	0.01
7 Shinwha Intertek Corp.	11	-	6 TKG Huchems Co. Ltd.	85	0.02
13 Shinwon Corp.	11	-	17 Tongyang Life Insurance Co. Ltd.	60	0.01
1 Shinyoung Securities Co. Ltd.	76	0.02	45 Tongyang, Inc.	29	0.01
18 Signetics Corp.	19	-	4 Top Engineering Co. Ltd.	15	-
3 Silla Co. Ltd.	24	0.01	6 Toptec Co. Ltd.	35	0.01
7 Simmtech Holdings Co. Ltd.	13	-	5 Tovis Co. Ltd.	71	0.02
7 SIMPAC, Inc.	20	-	14 TS Corp.	31	0.01
2 Sindoh Co. Ltd.	49	0.01	3 Tuksu Construction Co. Ltd.	18	-
1 Sinil Pharm Co. Ltd.	6	-	6 TY Holdings Co. Ltd.	15	-
6 SJG Sejong	27	0.01	10 TYM Corp.	31	0.01
4 SK Chemicals Co. Ltd.	144	0.03	2 Ubiquoss Holdings, Inc.	14	-
2 SK D&D Co. Ltd.	13	-	2 Ubiquoss, Inc.	24	0.01
4 SK Discovery Co. Ltd.	118	0.03	2 Ubivelox, Inc.	16	-
2 SK Eternix Co. Ltd.	44	0.01	2 Uju Electronics Co. Ltd.	28	0.01
1 SK Gas Ltd.	121	0.03	8 Uni-Chem Co. Ltd.	10	-
4 SK IE Technology Co. Ltd.	119	0.03	4 Unick Corp.	15	-
48 SK Networks Co. Ltd.	176	0.04	1 Unid Co. Ltd.	104	0.02
6 SK oceanplant Co. Ltd.	69	0.01	7 Union Semiconductor Equipment & Materials Co. Ltd.	51	0.01
127 SK Securities Co. Ltd.	53	0.01	2 Uniquet Corp.	9	-
5 SL Corp.	145	0.03	6 Unitrontech Co. Ltd.	30	0.01
7 SMEC Co. Ltd.	21	-	3 Value Added Technology Co. Ltd.	51	0.01
3 SNT Motiv Co. Ltd.	96	0.02	4 Viatron Technologies, Inc.	25	0.01
9 SNU Precision Co. Ltd.	15	-			

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Korea, Republic of - 11.95% (continued)			Malaysia - 1.88% (continued)		
11 Vidente Co. Ltd.	5	-	6 Ajinomoto Malaysia Bhd.	22	-
2 Vieworks Co. Ltd.	40	0.01	303 Alliance Bank Malaysia Bhd.	249	0.05
3 Vitzro Tech Co. Ltd.	20	-	17 Allianz Malaysia Bhd.	80	0.02
2 Vitzrocell Co. Ltd.	27	0.01	72 AME Elite Consortium Bhd.	26	0.01
3 Webcash Corp.	21	-	659 AMMB Holdings Bhd.	596	0.13
4 Webzen, Inc.	49	0.01	108 Ancom Nylex Bhd.	24	0.01
4 Welcron Co. Ltd.	8	-	151 Astro Malaysia Holdings Bhd.	10	-
4 Whanin Pharmaceutical Co. Ltd.	37	0.01	183 Bank Islam Malaysia Bhd.	98	0.02
4 Winix, Inc.	23	0.01	33 Batu Kawan Bhd.	139	0.03
2 Wins Co. Ltd.	19	-	429 Berjaya Assets Bhd.	27	0.01
7 WiSoL Co. Ltd.	38	0.01	674 Berjaya Corp. Bhd.	42	0.01
23 WIZIT Co. Ltd.	12	-	336 Berjaya Land Bhd.	26	0.01
14 Wonik Holdings Co. Ltd.	37	0.01	896 Bumi Armada Bhd.	110	0.02
2 Wonik Materials Co. Ltd.	64	0.01	82 CAB Cakaran Corp. Bhd.	12	-
5 Woojin, Inc.	36	0.01	195 Cahya Mata Sarawak Bhd.	48	0.01
9 Woongjin Co. Ltd.	9	-	109 CB Industrial Product Holding Bhd.	29	0.01
14 Woongjin Thinkbig Co. Ltd.	22	0.01	20 Coastal Contracts Bhd.	7	-
8 Wooree Bio Co. Ltd.	18	-	548 Dagang NeXchange Bhd.	53	0.01
15 Woorison F&G Co. Ltd.	16	-	146 Dayang Enterprise Holdings Bhd.	82	0.02
2 Woory Industrial Co. Ltd.	25	0.01	746 Dialog Group Bhd.	379	0.08
2 Wooshin Systems Co. Ltd.	14	-	296 DRB-Hicom Bhd.	84	0.02
11 Woosu AMS Co. Ltd.	22	-	91 Duopharma Biotech Bhd.	23	0.01
5 Y G-1 Co. Ltd.	19	-	306 Eastern & Oriental Bhd.	66	0.01
5 Y2 Solution Co. Ltd.	13	-	264 Eco World Development Group Bhd.	85	0.02
3 Y-entec Co. Ltd.	17	-	648 Ekovest Bhd.	62	0.01
2 YMC Co. Ltd.	6	-	98 FGV Holdings Bhd.	27	0.01
6 Yoosung Enterprise Co. Ltd.	12	-	38 Formosa Prosonic Industries Bhd.	25	0.01
- Young Poong Corp.	36	0.01	238 Gadang Holdings Bhd.	22	-
3 Young Poong Precision Corp.	29	0.01	554 Gamuda Bhd.	714	0.15
8 Youngone Corp.	206	0.04	682 Genting Malaysia Bhd.	385	0.08
2 Youngone Holdings Co. Ltd.	124	0.03	58 Genting Plantations Bhd.	75	0.02
29 Yuanta Securities Korea Co. Ltd.	57	0.01	121 George Kent Malaysia Bhd.	12	-
5 YuHwa Securities Co. Ltd.	9	-	37 Guan Chong Bhd.	32	0.01
3 Yuyu Pharma, Inc.	12	-	165 HAP Seng Consolidated Bhd.	161	0.03
6 Zeus Co. Ltd.	76	0.02	21 Hap Seng Plantations Holdings Bhd.	8	-
5 Zinus, Inc.	52	0.01	38 Hengyuan Refining Co. Bhd.	22	-
	56,649	11.95	271 Hiap Teck Venture Bhd.	23	0.01
			155 Hibiscus Petroleum Bhd.	82	0.02
Kuwait - 0.53%			11 Hong Leong Capital Bhd.	11	-
202 A'ayan Leasing & Investment Co. KSCP	106	0.02	6 Hong Leong Industries Bhd.	15	-
503 Agility Public Warehousing Co. KSC	481	0.10	49 HSS Engineers Bhd.	10	-
265 Al Ahli Bank of Kuwait KSCP	237	0.05	131 IGB Bhd.	70	0.02
18 ALAFCO Aviation Lease & Finance Co. KSCP	13	-	595 IJM Corp. Bhd.	349	0.07
177 Alimtiq Investment Group KSC	35	0.01	393 IOI Properties Group Bhd.	210	0.04
127 Arzan Financial Group for Financing & Investment KPSK	78	0.02	99 Iris Corp. Bhd.	7	-
100 Asiya Capital Investments Co. KSCP	14	-	105 Iskandar Waterfront City Bhd.	17	-
104 Boubyan Petrochemicals Co. KSCP	224	0.05	496 JAKS Resources Bhd.	13	-
214 Burgan Bank SAK	131	0.03	145 Jaya Tiasa Holdings Bhd.	34	0.01
23 Commercial Facilities Co. SAKP	14	-	83 JHM Consolidation Bhd.	11	-
543 Gulf Bank KSCP	451	0.09	40 Keck Seng Malaysia Bhd.	52	0.01
5 Gulf Cables & Electrical Industries Group Co. KSCP	22	-	117 Kenanga Investment Bank Bhd.	29	0.01
74 Kuwait Cement Co. KSC	43	0.01	75 Kerjaya Prospek Group Bhd.	29	0.01
302 Kuwait International Bank KSCP	173	0.04	1,055 KNM Group Bhd.	20	-
469 National Industries Group Holding SAK	347	0.07	347 Kossan Rubber Industries Bhd.	164	0.03
60 National Investments Co. KSCP	49	0.01	27 KSL Holdings Bhd.	10	-
201 Warba Bank KSCP	121	0.03	68 Lagenda Properties Bhd.	18	-
	2,539	0.53	734 Land & General Bhd.	20	-
			305 LBS Bina Group Bhd.	44	0.01
Malaysia - 1.88%			129 Leong Hup International Bhd.	15	-
24 Able Global Bhd.	10	-	56 Lii Hen Industries Bhd.	12	-
120 Aeon Co. M Bhd.	36	0.01	181 Lotte Chemical Titan Holding Bhd.	42	0.01
73 AEON Credit Service M Bhd.	113	0.02	10 LPI Capital Bhd.	26	0.01
92 AFFIN Bank Bhd.	49	0.01			

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Malaysia - 1.88% (continued)			Mexico - 2.57% (continued)		
71 Magni-Tech Industries Bhd.	33	0.01	84 Becele SAB de CV	155	0.03
240 Magnum Bhd.	58	0.01	19 Bolsa Mexicana de Valores SAB de CV	34	0.01
353 Mah Sing Group Bhd.	113	0.02	2,602 Cemex SAB de CV	1,961	0.41
187 Malayan Flour Mills Bhd.	30	0.01	132 Cemex SAB de CV, ADR	992	0.21
541 Malaysia Building Society Bhd.	102	0.02	17 Cia Minera Autlan SAB de CV	10	-
62 Malaysia Smelting Corp. Bhd.	38	0.01	206 Consorcio ARA SAB de CV	38	0.01
614 Malaysian Resources Corp. Bhd.	86	0.02	810 Controladora AXTEL SAB de CV	21	-
285 Matrix Concepts Holdings Bhd.	109	0.02	27 Corp. Actinver SAB de CV	25	0.01
42 MBM Resources Bhd.	45	0.01	8 Cydsa SAB de CV	8	-
135 Mega First Corp. Bhd.	137	0.03	95 Dine SAB de CV	130	0.03
65 Mi Technovation Bhd.	33	0.01	25 El Puerto de Liverpool SAB de CV	188	0.04
105 MKH Bhd.	29	0.01	2 Financiera Independencia SAB de CV SOFOM ENR	1	-
15 MKH Oil Palm East Kalimantan Sdn Bhd.	2	-	37 GCC SAB de CV	409	0.09
125 MNRB Holdings Bhd.	63	0.01	216 Genomma Lab Internacional SAB de CV	226	0.05
149 MPH Capital Bhd.	51	0.01	259 Gentera SAB de CV	400	0.08
198 Muhibbah Engineering M Bhd.	42	0.01	65 Grupo Comercial Chedraui SA de CV	485	0.10
95 OCK Group Bhd.	12	-	28 Grupo Herdez SAB de CV	85	0.02
100 Oriental Holdings Bhd.	146	0.03	88 Grupo Hotelero Santa Fe SAB de CV	18	-
263 OSK Holdings Bhd.	88	0.02	108 Grupo Industrial Saltillo SAB de CV	133	0.03
182 PA Resources Bhd.	16	-	26 Grupo Pochteca SAB de CV	11	-
43 Padini Holdings Bhd.	35	0.01	24 Grupo Rotoplas SAB de CV	41	0.01
6 Panasonic Manufacturing Malaysia Bhd.	25	0.01	13 Grupo Simec SAB de CV	141	0.03
102 Pantech Group Holdings Bhd.	23	0.01	594 Grupo Televisa SAB	392	0.08
84 Paramount Corp. Bhd.	20	-	110 Grupo Traxion SAB de CV	194	0.04
123 Perak Transit Bhd.	18	-	126 Hoteles City Express SAB de CV	31	0.01
32 Petron Malaysia Refining & Marketing Bhd.	34	0.01	44 Industrias CH SAB de CV	482	0.10
177 Pos Malaysia Bhd.	18	-	38 Industrias Penoles SAB de CV	594	0.13
157 RGB International Bhd.	14	-	73 KUO SAB de CV	182	0.04
1,312 Sapura Energy Bhd.	13	-	152 La Comer SAB de CV	336	0.07
88 Sarawak Oil Palms Bhd.	54	0.01	1 Medica Sur SAB de CV	3	-
178 Scientex Bhd.	166	0.04	200 Megacable Holdings SAB de CV	633	0.13
802 Sime Darby Property Bhd.	212	0.05	132 Nemark SAB de CV	25	0.01
220 SKP Resources Bhd.	51	0.01	30 Ollamani SAB	77	0.02
556 SP Setia Bhd. Group	172	0.04	285 Orbia Advance Corp. SAB de CV	467	0.10
187 Sports Toto Bhd.	67	0.01	73 Organizacion Cultiba SAB de CV	48	0.01
255 Supermax Corp. Bhd.	48	0.01	255 Organizacion Soriana SAB de CV	486	0.10
37 Suria Capital Holdings Bhd.	15	-	51 Promotora y Operadora de Infraestructura SAB de CV	556	0.12
77 Syarikat Takaful Malaysia Keluarga Bhd.	62	0.01	33 Regional SAB de CV	283	0.06
52 Ta Ann Holdings Bhd.	44	0.01	2 Vista Energy SAB de CV	116	0.02
63 Taliworks Corp. Bhd.	11	-	10 Vista Energy SAB de CV, ADR	491	0.10
61 Tan Chong Motor Holdings Bhd.	11	-	40 Vitro SAB de CV	22	0.01
66 Thong Guan Industries Bhd.	30	0.01			
23 TIME dotCom Bhd.	25	0.01			
1,255 Top Glove Corp. Bhd.	280	0.06			
176 Tropicana Corp. Bhd.	55	0.01			
145 TSH Resources Bhd.	32	0.01			
53 UEM Edgenta Bhd.	10	-			
403 UEM Sunrise Bhd.	100	0.02			
64 United Malacca Bhd.	69	0.01			
115 UOA Development Bhd.	48	0.01			
40 Uzma Bhd.	9	-			
1,244 Velesto Energy Bhd.	70	0.02			
769 VS Industry Bhd.	174	0.04			
86 Wasco Bhd.	27	0.01			
221 WCT Holdings Bhd.	28	0.01			
386 Yinson Holdings Bhd.	190	0.04			
141 YNH Property Bhd.	14	-			
	8,910	1.88			
Mexico - 2.57%			Philippines - 0.47%		
810 Alfa SAB de CV	564	0.12	162 ACEN Corp.	13	-
111 Alpek SAB de CV	95	0.02	1 ACR Mining Corp.	-	-
169 Banco del Bajío SA	584	0.12	718 Alliance Global Group, Inc.	114	0.02
			260 Alsons Consolidated Resources, Inc.	3	-
			243 Apex Mining Co., Inc.	17	-
			17 Asia United Bank Corp.	13	-
			299 Atlas Consolidated Mining & Development Corp.	25	0.01
			345 Belle Corp.	15	-
			296 China Banking Corp.	204	0.04
			655 Cosco Capital, Inc.	51	0.01
			795 DMCI Holdings, Inc.	162	0.03
			215 East West Banking Corp.	33	0.01
			264 Filinvest Development Corp.	24	-
			2,958 Filinvest Land, Inc.	33	0.01
			59 First Philippine Holdings Corp.	64	0.01
			46 Global Ferronickel Holdings, Inc.	2	-
			21 GT Capital Holdings, Inc.	215	0.05
			75 Integrated Micro-Electronics, Inc.	3	-

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Philippines - 0.47% (continued)			Poland - 1.02% (continued)				
110	JG Summit Holdings, Inc.	58	0.01	6	Warsaw Stock Exchange	70	0.01
476	LT Group, Inc.	85	0.02	2	Zespol Elektrowni Patnow Adamow Konin SA	11	-
2,862	Megaworld Corp.	88	0.02			4,852	1.02
151	Nickel Asia Corp.	10	-	Qatar - 0.72%			
898	Petron Corp.	45	0.01	674	Aamal Co.	141	0.03
19	Philcomsat Holdings Corp.	35	0.01	87	Alijarah Holding Co. QPSC	17	-
514	Philex Mining Corp.	26	0.01	169	Baladna	61	0.01
121	Philippine National Bank	46	0.01	648	Barwa Real Estate Co.	503	0.11
6	Philtown Properties, Inc.	-	-	692	Commercial Bank PSQC	738	0.16
123	Phoenix Petroleum Philippines, Inc.	9	-	685	Doha Bank QPSC	258	0.05
208	Puregold Price Club, Inc.	90	0.02	79	Doha Insurance Co. QSC	53	0.01
460	RFM Corp.	31	0.01	54	Gulf Warehousing Co.	51	0.01
205	Rizal Commercial Banking Corp.	76	0.02	202	Lesha Bank LLC	72	0.02
492	Robinsons Land Corp.	137	0.03	150	Mazaya Real Estate Development QPSC	27	0.01
63	Robinsons Retail Holdings, Inc.	42	0.01	50	Medicare Group	55	0.01
53	San Miguel Corp.	93	0.02	16	Qatar Industrial Manufacturing Co. QSC	11	-
78	Security Bank Corp.	98	0.02	362	Qatar Insurance Co. SAQ	207	0.04
32	Shell Pilipinas Corp.	6	-	177	Qatar National Cement Co. QSC	171	0.04
166	SSI Group, Inc.	10	-	292	Qatar Navigation QSC	871	0.18
17	Top Frontier Investment Holdings, Inc.	24	0.01	254	Salam International Investment Ltd. QSC	45	0.01
308	Union Bank of the Philippines	177	0.04	484	United Development Co. QSC	154	0.03
1,182	Vista Land & Lifescapes, Inc.	31	0.01			3,435	0.72
		2,208	0.47	Russia - 0.00%			
Poland - 1.02%			Saudi Arabia - 3.87%				
3	AB SA	80	0.02	40	Etalon Group PLC, GDR	-	-
4	Action SA	23	0.01	33	Magnitogorsk Iron & Steel Works PJSC, GDR	-	-
13	Agora SA	37	0.01	7	Ros Agro PLC, GDR	-	-
33	Alior Bank SA	803	0.17	176	RusHydro PJSC, ADR	-	-
2	Amica SA	29	0.01	289	VTB Bank PJSC, GDR	-	-
7	Arctic Paper SA	41	0.01				
16	ASBISc Enterprises PLC	103	0.02	Saudi Arabia - 3.87%			
17	Asseco Poland SA	366	0.08	91	Abdul Mohsen Al-Hokair Tourism & Development Co.	61	0.01
9	Bank Handlowy w Warszawie SA	256	0.05	41	Advanced Petrochemical Co.	436	0.09
163	Bank Millennium SA	371	0.08	13	Al Babtain Power & Telecommunication Co.	124	0.03
5	Bank Ochrony Srodowiska SA	18	-	11	Al Hassan Ghazi Ibrahim Shaker Co.	74	0.02
28	Bioton SA	24	0.01	5	Al Jouf Agricultural Development Co.	83	0.02
2	BNPP Bank Polska SA	50	0.01	17	Al Jouf Cement Co.	48	0.01
16	Boryszew SA	23	0.01	10	AlAbdullatif Industrial Investment Co.	49	0.01
32	Cognor Holding SA	65	0.01	65	Alaseel Co.	78	0.02
-	ComArch SA	22	-	7	Al-Etihad Cooperative Insurance Co.	32	0.01
52	Cyfrowy Polsat SA	167	0.04	12	AlJazira Takaful Ta'awuni Co.	54	0.01
157	Develia SA	244	0.05	12	Allianz Saudi Fransi Cooperative Insurance Co.	55	0.01
5	Echo Investment SA	6	-	12	Allied Cooperative Insurance Group	64	0.01
92	Enea SA	241	0.05	12	Alujain Corp.	136	0.03
5	Fabryki Mebli Forte SA	29	0.01	18	Amlak International Finance Co.	50	0.01
68	Grenevia SA	43	0.01	221	Anaam International Holding Group Co.	70	0.01
17	Grupa Azoty SA	97	0.02	313	Arab National Bank	1,650	0.35
2	HUUUGE, Inc.	11	-	11	Arabia Insurance Cooperative Co.	42	0.01
3	Inter Cars SA	347	0.07	17	Arabian Cement Co.	136	0.03
16	Jastrzebska Spolka Weglowa SA	114	0.02	13	Arabian Shield Cooperative Insurance Co.	77	0.02
5	Lubelski Wegiel Bogdanka SA	38	0.01	28	Arriyadh Development Co.	160	0.03
14	Mirbud SA	40	0.01	201	Bank Al-Jazira	805	0.17
6	Mostostal Zabrze SA	6	-	125	Banque Saudi Fransi	1,123	0.24
-	PCC Rokita SA	10	-	3	Basic Chemical Industries Ltd.	26	0.01
283	PGE Polska Grupa Energetyczna SA	489	0.10	13	Bawan Co.	148	0.03
12	PKP Cargo SA	42	0.01	2	Buruj Cooperative Insurance Co.	12	-
29	Polimex-Mostostal SA	26	0.01	3	Chubb Arabia Cooperative Insurance Co.	25	-
26	Stalexport Autostrady SA	19	-	22	City Cement Co.	109	0.02
384	Tauron Polska Energia SA	395	0.08	188	Dar Al Arkan Real Estate Development Co.	598	0.13
4	Torpol SA	35	0.01	13	Eastern Province Cement Co.	111	0.02
1	Unimot SA	39	0.01	136	Emaar Economic City	245	0.05
25	VRG SA	22	-	122	Etihad Etisalat Co.	1,522	0.32

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Saudi Arabia - 3.87% (continued)			South Africa - 2.22% (continued)				
56	Fitaihi Holding Group	60	0.01	65	Barloworld Ltd.	312	0.07
6	Gulf Insurance Group	42	0.01	3	Bell Equipment Ltd.	5	-
8	Gulf Union Cooperative Insurance Co.	41	0.01	187	Blue Label Telecoms Ltd.	43	0.01
18	Hail Cement Co.	57	0.01	282	Brait PLC	17	-
13	Herfy Food Services Co.	98	0.02	39	Caxton & CTP Publishers & Printers Ltd.	21	-
9	Jazan Development & Investment Co.	35	0.01	64	Curro Holdings Ltd.	37	0.01
7	L'Azurde Co. for Jewelry	27	0.01	96	DataTec Ltd.	191	0.04
11	Malath Cooperative Insurance Co.	53	0.01	132	Discovery Ltd.	769	0.16
9	Methanol Chemicals Co.	37	0.01	77	Exxaro Resources Ltd.	749	0.16
14	Middle East Paper Co.	151	0.03	97	Foschini Group Ltd.	490	0.10
8	Middle East Specialized Cables Co.	65	0.01	234	Grindrod Ltd.	168	0.04
160	Mobile Telecommunications Co. Saudi Arabia	481	0.10	8	Hudaco Industries Ltd.	73	0.01
29	Najran Cement Co.	74	0.02	14	Impala Platinum Holdings Ltd.	70	0.01
5	Nama Chemicals Co.	37	0.01	823	KAP Ltd.	111	0.02
42	National Agriculture Development Co.	337	0.07	29	Lewis Group Ltd.	73	0.01
6	National Co. for Glass Industries	62	0.01	412	Life Healthcare Group Holdings Ltd.	243	0.05
6	National Gypsum	38	0.01	173	Merafe Resources Ltd.	12	-
124	National Industrialization Co.	389	0.08	59	Metair Investments Ltd.	35	0.01
19	Nayifat Finance Co.	66	0.01	333	Momentum Metropolitan Holdings	378	0.08
30	Northern Region Cement Co.	75	0.02	50	Motus Holdings Ltd.	231	0.05
10	Qassim Cement Co.	159	0.03	64	Mpact Ltd.	90	0.02
142	Rabigh Refining & Petrochemical Co.	259	0.05	60	Netcare Ltd.	36	0.01
5	Riyadh Cement Co.	33	0.01	30	Oceana Group Ltd.	115	0.02
120	Sahara International Petrochemical Co.	957	0.20	1,427	Old Mutual Ltd.	807	0.17
12	Saudi Cement Co.	143	0.03	61	Omnia Holdings Ltd.	181	0.04
13	Saudi Ceramic Co.	118	0.02	567	Pepkor Holdings Ltd.	516	0.11
127	Saudi Chemical Co. Holding	313	0.07	434	PPC Ltd.	78	0.02
112	Saudi Industrial Investment Group	643	0.14	52	Raubex Group Ltd.	98	0.02
199	Saudi Investment Bank	664	0.14	64	RCL Foods Ltd.	34	0.01
245	Saudi Kayan Petrochemical Co.	521	0.11	62	Reunert Ltd.	225	0.05
5	Saudi Marketing Co.	30	0.01	44	RFG Holdings Ltd.	33	0.01
17	Saudi Pharmaceutical Industries & Medical Appliances Corp.	143	0.03	208	Sappi Ltd.	598	0.13
5	Saudi Printing & Packaging Co.	17	-	176	Sasol Ltd.	1,169	0.25
17	Saudi Public Transport Co.	81	0.02	797	Sibanye Stillwater Ltd.	1,006	0.21
15	Saudi Reinsurance Co.	105	0.02	226	Southern Sun Ltd.	64	0.01
85	Savola Group	982	0.21	133	Super Group Ltd.	192	0.04
3	Scientific & Medical Equipment House Co.	36	0.01	88	Telkom SA SOC Ltd.	112	0.02
50	Seera Group Holding	317	0.07	35	Thungela Resources Ltd. (South Africa listing)	255	0.05
15	SHL Finance Co.	63	0.01	258	Transaction Capital Ltd.	34	0.01
22	Sinad Holding Co.	74	0.02	58	We Buy Cars Pty. Ltd.	73	0.02
20	Southern Province Cement Co.	199	0.04	65	Zeda Ltd.	41	0.01
17	Sustained Infrastructure Holding Co.	166	0.03			10,512	2.22
15	Tabuk Cement Co.	48	0.01	Taiwan - 19.47%			
3	Taiba Investments Co.	29	0.01	18	ABC Taiwan Electronics Corp.	12	-
5	Takween Advanced Industries Co.	17	-	34	Abico Avy Co. Ltd.	42	0.01
9	Umm Al-Qura Cement Co.	38	0.01	70	Ability Enterprise Co. Ltd.	126	0.03
13	United International Transportation Co.	260	0.05	9	Abnova Corp.	9	-
4	United Wire Factories Co.	30	0.01	221	AcBel Polytech, Inc.	257	0.05
16	Walaa Cooperative Insurance Co.	106	0.02	973	Acer, Inc.	1,597	0.34
8	Wataniya Insurance Co.	60	0.01	29	ACES Electronic Co. Ltd.	45	0.01
36	Yamama Cement Co.	309	0.06	101	Acon Holding, Inc.	32	0.01
26	Yanbu Cement Co.	196	0.04	57	Action Electronics Co. Ltd.	38	0.01
82	Yanbu National Petrochemical Co.	795	0.17	15	Actron Technology Corp.	96	0.02
3	Zahrat Al Waha For Trading Co.	36	0.01	102	ADATA Technology Co. Ltd.	361	0.08
		18,375	3.87	38	Advanced International Multitech Co. Ltd.	100	0.02
				40	Advanced Optoelectronic Technology, Inc.	36	0.01
				9	AEON Motor Co. Ltd.	9	-
				162	AGV Products Corp.	61	0.01
				21	Air Asia Co. Ltd.	26	0.01
				15	Airmate Cayman International Co. Ltd.	8	-
				69	Alltek Technology Corp.	77	0.02
				72	Alpha Networks, Inc.	79	0.02
South Africa - 2.22%							
8	Adcock Ingram Holdings Ltd.	26	0.01				
42	AECI Ltd.	217	0.05				
38	African Rainbow Minerals Ltd.	461	0.10				
35	Alexander Forbes Group Holdings Ltd.	12	-				
16	Altron Ltd.	11	-				

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 19.47% (continued)			Taiwan - 19.47% (continued)		
101 Altek Corp.	136	0.03	1,882 Chang Hwa Commercial Bank Ltd.	1,060	0.22
26 Amazing Microelectronic Corp.	80	0.02	115 Chang Wah Electromaterials, Inc.	188	0.04
87 Ambassador Hotel	186	0.04	30 CHC Healthcare Group	49	0.01
20 Ampire Co. Ltd.	25	0.01	29 Chen Full International Co. Ltd.	37	0.01
239 AmTRAN Technology Co. Ltd.	153	0.03	14 Cheng Fwa Industrial Co. Ltd.	18	-
28 Anji Technology Co. Ltd.	33	0.01	283 Cheng Loong Corp.	256	0.05
29 Apacer Technology, Inc.	61	0.01	150 Cheng Mei Materials Technology Corp.	70	0.02
54 APCB, Inc.	36	0.01	637 Cheng Shin Rubber Industry Co. Ltd.	1,199	0.25
41 Apex Biotechnology Corp.	42	0.01	149 Cheng Uei Precision Industry Co. Ltd.	333	0.07
5 Apex Dynamics, Inc.	42	0.01	39 Chia Chang Co. Ltd.	56	0.01
45 Apex International Co. Ltd.	56	0.01	172 Chia Hsin Cement Corp.	101	0.02
52 Apex Science & Engineering	22	0.01	57 Chien Kuo Construction Co. Ltd.	42	0.01
7 ARBOR Technology Corp.	11	-	15 Chien Shing Harbour Service Co. Ltd.	23	0.01
33 Arcadyan Technology Corp.	171	0.04	10 Chime Ball Technology Co. Ltd.	11	-
152 Ardentec Corp.	342	0.07	954 China Airlines Ltd.	662	0.14
9 Arizon RFID Technology Cayman Co. Ltd.	59	0.01	217 China Bills Finance Corp.	103	0.02
820 Asia Cement Corp.	1,053	0.22	68 China Chemical & Pharmaceutical Co. Ltd.	46	0.01
15 Asia Electronic Material Co. Ltd.	11	-	102 China Electric Manufacturing Corp.	57	0.01
71 Asia Optical Co., Inc.	146	0.03	11 China Fineblanking Technology Co. Ltd.	11	-
70 Asia Plastic Recycling Holding Ltd.	17	-	154 China General Plastics Corp.	84	0.02
148 Asia Polymer Corp.	85	0.02	25 China Glaze Co. Ltd.	20	-
20 Asia Tech Image, Inc.	45	0.01	465 China Man-Made Fiber Corp.	118	0.03
10 ASolid Technology Co. Ltd.	25	0.01	89 China Metal Products	142	0.03
22 ATE Energy International Co. Ltd.	21	-	91 China Motor Corp.	372	0.08
26 Aten International Co. Ltd.	67	0.01	1,238 China Petrochemical Development Corp.	390	0.08
28 Audix Corp.	62	0.01	27 China Steel Structure Co. Ltd.	49	0.01
2,328 AUO Corp.	1,283	0.27	18 China Wire & Cable Co. Ltd.	25	0.01
19 Aurora Industries, Inc.	13	-	32 Chinese Maritime Transport Ltd.	48	0.01
10 Aurora Corp.	23	0.01	40 Ching Feng Home Fashions Co. Ltd.	30	0.01
12 AVer Information, Inc.	21	-	118 Chin-Poon Industrial Co. Ltd.	162	0.03
19 Avermedia Technologies	26	0.01	228 Chipbond Technology Corp.	480	0.10
21 Axiomtek Co. Ltd.	63	0.01	198 ChipMOS Technologies, Inc.	271	0.06
269 Bank of Kaohsiung Co. Ltd.	96	0.02	57 Chong Hong Construction Co. Ltd.	214	0.05
23 Baolong International Co. Ltd.	12	-	3 Chun YU Works & Co. Ltd.	2	-
42 Basso Industry Corp.	56	0.01	147 Chun Yuan Steel Industry Co. Ltd.	94	0.02
62 BenQ Materials Corp.	63	0.01	93 Chung Hung Steel Corp.	65	0.01
484 BES Engineering Corp.	245	0.05	12 Chung Hwa Chemical Industrial Works Ltd.	11	-
18 Billion Electric Co. Ltd.	23	0.01	125 Chung Hwa Pulp Corp.	86	0.02
10 Bin Chuan Enterprise Co. Ltd.	7	-	26 Chunghua Chemical Synthesis & Biotech Co. Ltd.	39	0.01
15 Bionime Corp.	32	0.01	7 Chunghua Precision Test Tech Co. Ltd.	102	0.02
42 Bizlink Holding, Inc.	361	0.08	54 Chyang Sheng Dyeing & Finishing Co. Ltd.	34	0.01
6 Bon Fame Co. Ltd.	17	-	19 CKM Applied Materials Corp.	22	-
39 Bright Led Electronics Corp.	27	0.01	114 Clevo Co.	218	0.05
13 Brightek Optoelectronic Co. Ltd.	19	-	402 CMC Magnetics Corp.	161	0.03
135 Brighton-Best International Taiwan, Inc.	153	0.03	44 Collins Co. Ltd.	29	0.01
94 Cameo Communications, Inc.	29	0.01	1,490 Compal Electronics, Inc.	1,711	0.36
28 Capital Futures Corp.	52	0.01	308 Compeq Manufacturing Co. Ltd.	700	0.15
532 Capital Securities Corp.	388	0.08	7 Complex Micro Interconnection Co. Ltd.	12	-
167 Career Technology MFG. Co. Ltd.	113	0.02	51 Concord International Securities Co. Ltd.	36	0.01
39 Carnival Industrial Corp.	14	-	175 Concord Securities Co. Ltd.	89	0.02
9 Caswell, Inc.	35	0.01	135 Continental Holdings Corp.	145	0.03
207 Catcher Technology Co. Ltd.	1,438	0.30	49 Control Technology Co. Ltd.	55	0.01
185 Cathay Real Estate Development Co. Ltd.	202	0.04	29 Coremax Corp.	61	0.01
13 Cayman Engley Industrial Co. Ltd.	23	0.01	112 Coretronic Corp.	384	0.08
28 CCP Contact Probes Co. Ltd.	39	0.01	19 Cowealth Medical Holding Co. Ltd.	14	-
29 Celxpert Energy Corp.	25	0.01	32 Coxon Precise Industrial Co. Ltd.	18	-
137 Center Laboratories, Inc.	200	0.04	211 CTCL Corp.	314	0.07
124 Central Reinsurance Co. Ltd.	106	0.02	21 CviLux Corp.	30	0.01
41 Chain Chon Industrial Co. Ltd.	21	-	12 CX Technology Co. Ltd.	11	-
37 ChainQui Construction Development Co. Ltd.	27	0.01	18 Cyberlink Corp.	56	0.01
12 Chaintech Technology Corp.	15	-	62 CyberTAN Technology, Inc.	47	0.01
81 Champion Building Materials Co. Ltd.	28	0.01	9 Cypress Technology Co. Ltd.	9	-

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Taiwan - 19.47% (continued)			Taiwan - 19.47% (continued)				
79	DA CIN Construction Co. Ltd.	130	0.03	111	Formosan Union Chemical	71	0.02
7	Dadi Early-Childhood Education Group Ltd.	6	-	65	Founding Construction & Development Co. Ltd.	49	0.01
8	Dafeng TV Ltd.	14	-	327	Foxconn Technology Co. Ltd.	741	0.16
105	Da-Li Development Co. Ltd.	198	0.04	18	Foxsemicon Integrated Technology, Inc.	164	0.03
66	Darfon Electronics Corp.	139	0.03	75	Franbo Lines Corp.	55	0.01
133	Darwin Precisions Corp.	66	0.01	68	Froch Enterprise Co. Ltd.	39	0.01
97	De Licacy Industrial Co. Ltd.	43	0.01	41	FSP Technology, Inc.	80	0.02
37	Depo Auto Parts Ind Co. Ltd.	261	0.06	36	Fu Chun Shin Machinery Manufacture Co. Ltd.	19	-
42	Dimerco Express Corp.	127	0.03	87	Fu Hua Innovation Co. Ltd.	91	0.02
155	D-Link Corp.	86	0.02	48	Fulgent Sun International Holding Co. Ltd.	191	0.04
17	DONPON PRECISION, Inc.	15	-	60	Fullerton Technology Co. Ltd.	43	0.01
38	Draytek Corp.	47	0.01	124	Fulltech Fiber Glass Corp.	99	0.02
35	Dyaco International, Inc.	34	0.01	70	Fwusow Industry Co. Ltd.	41	0.01
5	Dynamic Medical Technologies, Inc.	16	-	42	Gamania Digital Entertainment Co. Ltd.	109	0.02
41	Dynapack International Technology Corp.	120	0.03	27	GCS Holdings, Inc.	35	0.01
76	Eastern Media International Corp.	48	0.01	10	GEM Services, Inc.	21	-
12	eCloudvalley Digital Technology Co. Ltd.	34	0.01	120	Gemtek Technology Corp.	138	0.03
82	Edimax Technology Co. Ltd.	62	0.01	77	General Interface Solution Holding Ltd.	158	0.03
53	Edison Opto Corp.	42	0.01	27	General Plastic Industrial Co. Ltd.	33	0.01
54	Edom Technology Co. Ltd.	53	0.01	7	Genius Electronic Optical Co. Ltd.	115	0.02
117	Elitegroup Computer Systems Co. Ltd.	124	0.03	24	Genovate Biotechnology Co. Ltd.	18	-
41	Emerging Display Technologies Corp.	42	0.01	104	Giant Manufacturing Co. Ltd.	699	0.15
36	Ennoconn Corp.	365	0.08	110	Giantplus Technology Co. Ltd.	51	0.01
209	Ennostar, Inc.	296	0.06	78	Gigastorage Corp.	54	0.01
223	EnTie Commercial Bank Co. Ltd.	98	0.02	100	Global Brands Manufacture Ltd.	231	0.05
29	Eson Precision Ind Co. Ltd.	53	0.01	20	Global Lighting Technologies, Inc.	38	0.01
297	Eternal Materials Co. Ltd.	286	0.06	3	Global PMX Co. Ltd.	11	-
878	Eva Airways Corp.	973	0.21	96	Globe Union Industrial Corp.	56	0.01
138	Everest Textile Co. Ltd.	36	0.01	171	Gloria Material Technology Corp.	278	0.06
189	Evergreen International Storage & Transport Corp.	196	0.04	22	Golden Long Teng Development Co. Ltd.	21	-
60	EVERGREEN Steel Corp.	264	0.06	292	Goldsun Building Materials Co. Ltd.	420	0.09
141	Everlight Chemical Industrial Corp.	83	0.02	32	Good Will Instrument Co. Ltd.	42	0.01
124	Everlight Electronics Co. Ltd.	277	0.06	29	Gordon Auto Body Parts	34	0.01
29	Everspring Industry Co. Ltd.	12	-	34	Gourmet Master Co. Ltd.	95	0.02
4	Excelliance Mos Corp.	14	-	102	Grand Fortune Securities Co. Ltd.	48	0.01
34	Excelsior Medical Co. Ltd.	93	0.02	409	Grand Pacific Petrochemical	183	0.04
279	Far Eastern Department Stores Ltd.	273	0.06	26	Grape King Bio Ltd.	129	0.03
748	Far Eastern International Bank	364	0.08	59	Great China Metal Industry	45	0.01
1,045	Far Eastern New Century Corp.	1,091	0.23	225	Great Wall Enterprise Co. Ltd.	399	0.08
45	Farglory F T Z Investment Holding Co. Ltd.	77	0.02	112	Greatek Electronics, Inc.	219	0.05
80	Farglory Land Development Co. Ltd.	220	0.05	37	GTM Holdings Corp.	41	0.01
93	Federal Corp.	61	0.01	40	Hai Kwang Enterprise Corp.	26	0.01
12	Feedback Technology Corp.	47	0.01	90	Hannstar Board Corp.	165	0.04
133	Feng Hsin Steel Co. Ltd.	301	0.06	760	HannStar Display Corp.	239	0.05
12	FineMat Applied Materials Co. Ltd.	14	-	203	HannsTouch Holdings Co.	54	0.01
73	Firich Enterprises Co. Ltd.	69	0.01	23	Hanpin Electron Co. Ltd.	34	0.01
79	First Hotel	39	0.01	63	Harvatek Corp.	48	0.01
65	First Insurance Co. Ltd.	51	0.01	11	Heran Co. Ltd.	38	0.01
244	First Steamship Co. Ltd.	64	0.01	114	Hey Song Corp.	150	0.03
52	FIT Holding Co. Ltd.	77	0.02	8	Hi-Clearance, Inc.	35	0.01
30	Fitipower Integrated Technology, Inc.	239	0.05	24	Highlight Tech Corp.	42	0.01
26	Fittech Co. Ltd.	58	0.01	403	Highwealth Construction Corp.	571	0.12
104	FLEXium Interconnect, Inc.	281	0.06	23	Hiroca Holdings Ltd.	24	0.01
20	Flytech Technology Co. Ltd.	59	0.01	34	Hitron Technology, Inc.	34	0.01
69	FocalTech Systems Co. Ltd.	191	0.04	18	Hiwin Mikrosystem Corp.	43	0.01
16	Forest Water Environment Engineering Co. Ltd.	20	-	66	Hiwin Technologies Corp.	455	0.10
52	Formosa Advanced Technologies Co. Ltd.	62	0.01	275	Ho Tung Chemical Corp.	84	0.02
16	Formosa Electronic Industries, Inc.	18	-	71	Hocheng Corp.	43	0.01
32	Formosa Laboratories, Inc.	92	0.02	27	Holdings-Key Electric Wire & Cable Co. Ltd.	40	0.01
12	Formosa Optical Technology Co. Ltd.	39	0.01	46	Holy Stone Enterprise Co. Ltd.	141	0.03
292	Formosa Taffeta Co. Ltd.	207	0.04	76	Hong Pu Real Estate Development Co. Ltd.	82	0.02
71	Formosan Rubber Group, Inc.	57	0.01	69	Hong TAI Electric Industrial	82	0.02

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Taiwan - 19.47% (continued)			Taiwan - 19.47% (continued)		
36	19	-	31	58	0.01
147	57	0.01	78	86	0.02
69	127	0.03	31	11	-
64	217	0.05	23	67	0.01
13	14	-	31	40	0.01
82	153	0.03	302	93	0.02
44	27	0.01	68	35	0.01
22	10	-	34	81	0.02
84	410	0.09	13	52	0.01
30	56	0.01	11	13	-
17	17	-	39	24	0.01
33	52	0.01	15	8	-
117	97	0.02	203	61	0.01
78	49	0.01	15	13	-
822	382	0.08	194	407	0.09
81	87	0.02	21	16	-
69	22	-	127	96	0.02
47	126	0.03	22	28	0.01
78	69	0.01	75	55	0.01
13	18	-	78	105	0.02
3,080	1,329	0.28	282	126	0.03
29	76	0.02	47	116	0.02
3	11	-	86	45	0.01
3	6	-	24	79	0.02
4	12	-	52	76	0.02
299	166	0.04	16	35	0.01
13	47	0.01	7	20	-
40	69	0.01	693	583	0.12
74	253	0.05	8	29	0.01
38	39	0.01	11	10	-
10	18	-	39	49	0.01
17	41	0.01	20	23	0.01
12	26	0.01	30	21	-
17	29	0.01	232	132	0.03
54	17	-	19	17	-
8	14	-	922	216	0.05
24	17	-	68	260	0.06
5	7	-	15	49	0.01
43	34	0.01	16	17	-
36	79	0.02	53	113	0.02
47	22	0.01	332	490	0.10
12	36	0.01	6	11	-
99	60	0.01	59	44	0.01
196	210	0.04	10	10	-
27	23	0.01	40	34	0.01
64	87	0.02	11	44	0.01
61	30	0.01	53	97	0.02
8	33	0.01	11	25	0.01
113	202	0.04	46	17	-
22	27	0.01	14	23	0.01
247	458	0.10	99	107	0.02
25	41	0.01	211	422	0.09
8	12	-	57	20	-
48	49	0.01	12	13	-
401	208	0.04	32	53	0.01
107	314	0.07	59	124	0.03
15	66	0.01	46	29	0.01
5	8	-	22	37	0.01
42	105	0.02	13	57	0.01
143	59	0.01	397	129	0.03
72	61	0.01	60	72	0.02
37	15	-	26	20	-

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Taiwan - 19.47% (continued)			Taiwan - 19.47% (continued)				
26	OK Biotech Co. Ltd.	21	-	35	ShenMao Technology, Inc.	80	0.02
33	Optimax Technology Corp.	35	0.01	22	Shieh Yih Machinery Industry Co. Ltd.	35	0.01
9	Orient Europharma Co. Ltd.	12	-	15	Shih Her Technologies, Inc.	46	0.01
186	Oriental Union Chemical Corp.	100	0.02	140	Shih Wei Navigation Co. Ltd.	100	0.02
23	O-TA Precision Industry Co. Ltd.	66	0.01	6	Shin Foong Specialty & Applied Materials Co. Ltd.	9	-
121	Pacific Construction Co.	47	0.01	4,595	Shin Kong Financial Holding Co. Ltd.	1,342	0.28
15	Pacific Hospital Supply Co. Ltd.	42	0.01	49	Shin Zu Shing Co. Ltd.	302	0.06
64	Paiho Shih Holdings Corp.	41	0.01	160	Shining Building Business Co. Ltd.	57	0.01
56	Pan Asia Chemical Corp.	25	0.01	64	Shinkong Insurance Co. Ltd.	187	0.04
7	Pan German Universal Motors Ltd.	69	0.01	435	Shinkong Synthetic Fibers Corp.	227	0.05
117	Pan Jit International, Inc.	214	0.05	36	Shinkong Textile Co. Ltd.	54	0.01
19	Pan Ram International Corp.	26	0.01	105	Shuttle, Inc.	68	0.01
123	Pan-International Industrial Corp.	148	0.03	157	Sigurd Microelectronics Corp.	383	0.08
20	Parpro Corp.	19	-	2	Silicon Power Computer & Communications, Inc.	3	-
38	PChome Online, Inc.	38	0.01	54	Simplo Technology Co. Ltd.	688	0.15
19	PCL Technologies, Inc.	44	0.01	144	Sincere Navigation Corp.	146	0.03
73	Phihong Technology Co. Ltd.	115	0.02	20	Sinher Technology, Inc.	22	0.01
1	Phoenix Silicon International Corp.	2	-	23	Sinkang Industries Co. Ltd.	12	-
48	Pixart Imaging, Inc.	243	0.05	116	Sinon Corp.	148	0.03
57	Plastron Precision Co. Ltd.	29	0.01	7	Sinopower Semiconductor, Inc.	25	0.01
29	Plotech Co. Ltd.	15	-	37	Sinphar Pharmaceutical Co. Ltd.	42	0.01
6	Polytronics Technology Corp.	10	-	67	Sinyi Realty, Inc.	69	0.01
11	Posiflex Technology, Inc.	45	0.01	42	Sirtec International Co. Ltd.	52	0.01
789	Pou Chen Corp.	915	0.19	49	Siward Crystal Technology Co. Ltd.	49	0.01
1,065	Powerchip Semiconductor Manufacturing Corp.	822	0.17	173	Solar Applied Materials Technology Corp.	266	0.06
204	Powertech Technology, Inc.	1,126	0.24	35	Solomon Technology Corp.	191	0.04
241	President Securities Corp.	200	0.04	28	Solteam, Inc.	46	0.01
143	Primax Electronics Ltd.	447	0.09	31	Song Shang Electronics Co. Ltd.	24	0.01
310	Prince Housing & Development Corp.	116	0.02	8	Sonix Technology Co. Ltd.	13	-
31	Prosperity Dielectrics Co. Ltd.	47	0.01	54	Southeast Cement Co. Ltd.	35	0.01
445	Qisda Corp.	547	0.12	1	Speed Tech Corp.	2	-
24	QST International Corp.	52	0.01	17	Sports Gear Co. Ltd.	50	0.01
27	Qualipoly Chemical Corp.	35	0.01	16	St. Shine Optical Co. Ltd.	91	0.02
16	Quang Viet Enterprise Co. Ltd.	58	0.01	26	Standard Chemical & Pharmaceutical Co. Ltd.	56	0.01
122	Quintain Steel Co. Ltd.	55	0.01	140	Standard Foods Corp.	181	0.04
143	Radiant Opto-Electronics Corp.	872	0.18	29	S-Tech Corp.	30	0.01
223	Radium Life Tech Co. Ltd.	75	0.02	11	STL Technology Co. Ltd.	10	-
113	Rechi Precision Co. Ltd.	101	0.02	15	Sun Race Sturmey-Archer, Inc.	16	-
35	Rexon Industrial Corp. Ltd.	50	0.01	55	Sun Yad Construction Co. Ltd.	34	0.01
201	Rich Development Co. Ltd.	78	0.02	22	Sunflex Tech Co. Ltd.	23	0.01
37	Right WAY Industrial Co. Ltd.	19	-	3	Sunjuice Holdings Co. Ltd.	20	-
17	RItdisplay Corp.	19	-	48	Sunko INK Co. Ltd.	22	0.01
198	Ritek Corp.	59	0.01	149	Sunplus Technology Co. Ltd.	169	0.04
181	Roo Hsing Co. Ltd.	18	-	44	Sunrex Technology Corp.	83	0.02
558	Ruentex Development Co. Ltd.	771	0.16	37	Sunspring Metal Corp.	33	0.01
216	Ruentex Industries Ltd.	456	0.10	126	Supreme Electronics Co. Ltd.	321	0.07
99	Sampo Corp.	88	0.02	27	Swancor Holding Co. Ltd.	107	0.02
65	San Fang Chemical Industry Co. Ltd.	65	0.01	46	Sweeten Real Estate Development Co. Ltd.	51	0.01
63	San Far Property Ltd.	88	0.02	21	Symtek Automation Asia Co. Ltd.	76	0.02
10	San Lien Technology Corp. Ltd.	30	0.01	38	Syncmold Enterprise Corp.	128	0.03
11	Sanitar Co. Ltd.	13	-	14	SYNergy ScienTech Corp.	11	-
95	Savior Lifetec Corp.	62	0.01	94	Synmosa Biopharma Corp.	116	0.02
26	SCI Pharmtech, Inc.	74	0.02	408	Synnex Technology International Corp.	1,063	0.22
75	ScinoPharm Taiwan Ltd.	65	0.01	63	Systex Corp.	235	0.05
11	Sea Sonic Electronics Co. Ltd.	30	0.01	37	T3EX Global Holdings Corp.	127	0.03
32	Senao International Co. Ltd.	39	0.01	611	TA Chen Stainless Pipe	725	0.15
8	Senao Networks, Inc.	43	0.01	15	Tah Hsin Industrial Corp.	33	0.01
82	Sesoda Corp.	83	0.02	30	TA-I Technology Co. Ltd.	50	0.01
31	Shan-Loong Transportation Co. Ltd.	25	0.01	62	Tai Tung Communication Co. Ltd.	44	0.01
33	Sharehope Medicine Co. Ltd.	32	0.01	1,370	Taichung Commercial Bank Co. Ltd.	792	0.17
6	Sheh Fung Screws Co. Ltd.	12	-	17	TaiDoc Technology Corp.	86	0.02
36	Sheng Yu Steel Co. Ltd.	31	0.01	55	Taiflex Scientific Co. Ltd.	89	0.02

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Taiwan - 19.47% (continued)			Taiwan - 19.47% (continued)				
11	Tailyn Technologies, Inc.	13	-	79	TYC Brother Industrial Co. Ltd.	156	0.03
30	Taimide Tech, Inc.	39	0.01	94	Tycoons Group Enterprise	35	0.01
39	Tainan Enterprises Co. Ltd.	56	0.01	110	Tyntek Corp.	63	0.01
353	Tainan Spinning Co. Ltd.	200	0.04	39	TZE Shin International Co. Ltd.	38	0.01
41	Tainergy Tech Co. Ltd.	28	0.01	6	Ubright Optronics Corp.	12	-
22	Tai-Saw Technology Co. Ltd.	20	-	17	UDE Corp.	39	0.01
52	Taisun Enterprise Co. Ltd.	38	0.01	156	U-Ming Marine Transport Corp.	284	0.06
56	Taita Chemical Co. Ltd.	27	0.01	47	Unic Technology Corp.	37	0.01
17	TAI-TECH Advanced Electronics Co. Ltd.	68	0.01	665	Union Bank of Taiwan	321	0.07
2,153	Taiwan Business Bank	1,126	0.24	21	Union Insurance Co. Ltd.	22	-
12	Taiwan Chelic Corp. Ltd.	21	-	18	Unitech Computer Co. Ltd.	21	-
38	Taiwan Chinsan Electronic Industrial Co. Ltd.	44	0.01	219	Unitech Printed Circuit Board Corp.	248	0.05
187	Taiwan Cogeneration Corp.	270	0.06	10	United Alloy-Tech Co.	10	-
231	Taiwan Fertilizer Co. Ltd.	456	0.10	30	United Radiant Technology	18	-
86	Taiwan Fire & Marine Insurance Co. Ltd.	75	0.02	404	United Renewable Energy Co. Ltd.	152	0.03
22	Taiwan Fructose Co. Ltd.	12	-	168	Unity Opto Technology Co. Ltd.	-	-
52	Taiwan FU Hsing Industrial Co. Ltd.	91	0.02	21	Univacoco Technology, Inc.	29	0.01
368	Taiwan Glass Industry Corp.	207	0.04	156	Universal Cement Corp.	164	0.03
49	Taiwan Hopax Chemicals Manufacturing Co. Ltd.	62	0.01	14	Universal Textile Co. Ltd.	10	-
191	Taiwan Kolin Co. Ltd.	-	-	9	Universal, Inc.	8	-
247	Taiwan Land Development Corp.	4	-	257	UPC Technology Corp.	105	0.02
24	Taiwan Line Tek Electronic	26	0.01	291	USI Corp.	143	0.03
73	Taiwan Navigation Co. Ltd.	85	0.02	13	Usun Technology Co. Ltd.	15	-
94	Taiwan Paiho Ltd.	184	0.04	32	U-Tech Media Corp.	22	-
86	Taiwan PCB Techvest Co. Ltd.	105	0.02	13	Utechzone Co. Ltd.	43	0.01
42	Taiwan Sanyo Electric Co. Ltd.	58	0.01	11	Value Valves Co. Ltd.	37	0.01
11	Taiwan Semiconductor Co. Ltd.	27	0.01	43	Ve Wong Corp.	68	0.01
87	Taiwan Shin Kong Security Co. Ltd.	114	0.02	15	Ventec International Group Co. Ltd.	39	0.01
157	Taiwan Styrene Monomer	65	0.01	49	Victory New Materials Ltd. Co.	16	-
87	Taiwan Surface Mounting Technology Corp.	306	0.06	28	Viking Tech Corp.	45	0.01
200	Taiwan TEA Corp.	132	0.03	181	Wafer Works Corp.	219	0.05
124	Taiwan-Asia Semiconductor Corp.	160	0.03	24	Wah Hong Industrial Corp.	28	0.01
36	Taiyen Biotech Co. Ltd.	38	0.01	50	Wah Lee Industrial Corp.	193	0.04
497	Tatung Co. Ltd.	835	0.18	1,013	Walsin Lihwa Corp.	1,159	0.24
24	TBI Motion Technology Co. Ltd.	26	0.01	116	Walsin Technology Corp.	413	0.09
31	TCI Co. Ltd.	146	0.03	112	Walton Advanced Engineering, Inc.	67	0.01
27	Te Chang Construction Co. Ltd.	58	0.01	248	Wan Hai Lines Ltd.	611	0.13
421	Teco Electric & Machinery Co. Ltd.	734	0.16	52	We & Win Development Co. Ltd.	31	0.01
16	Tera Autotech Corp.	15	-	52	WEI Chih Steel Industrial Co. Ltd.	44	0.01
54	Test Rite International Co. Ltd.	35	0.01	107	Wei Chuan Foods Corp.	62	0.01
15	Thermaltake Technology Co. Ltd.	21	-	121	Weikeng Industrial Co. Ltd.	146	0.03
25	Thinking Electronic Industrial Co. Ltd.	132	0.03	33	Well Shin Technology Co. Ltd.	69	0.01
38	Thye Ming Industrial Co. Ltd.	95	0.02	15	WELLELL, Inc.	13	-
254	Ton Yi Industrial Corp.	117	0.03	21	Wha Yu Industrial Co. Ltd.	11	-
67	Tong Hsing Electronic Industries Ltd.	316	0.07	114	Win Semiconductors Corp.	499	0.11
73	Tong-Tai Machine & Tool Co. Ltd.	52	0.01	1,129	Winbond Electronics Corp.	877	0.19
19	Top Union Electronics Corp.	21	-	476	Wintek Corp.	-	-
15	Topco Technologies Corp.	36	0.01	147	Wisdom Marine Lines Co. Ltd.	352	0.07
23	Topkey Corp.	144	0.03	73	Wistron NeWeb Corp.	353	0.07
40	Topoint Technology Co. Ltd.	38	0.01	42	Wonderful Hi-Tech Co. Ltd.	51	0.01
25	Toung Loong Textile Manufacturing	21	-	522	WPG Holdings Ltd.	1,392	0.29
117	TPK Holding Co. Ltd.	139	0.03	171	WT Microelectronics Co. Ltd.	608	0.13
67	Transcend Information, Inc.	244	0.05	55	WUS Printed Circuit Co. Ltd.	76	0.02
32	Tripod Technology Corp.	211	0.04	55	Xxentria Technology Materials Corp.	126	0.03
19	Tsang Yow Industrial Co. Ltd.	17	-	12	Ya Horng Electronic Co. Ltd.	24	0.01
22	Tsann Kuen Enterprise Co. Ltd.	24	0.01	598	Yang Ming Marine Transport Corp.	1,322	0.28
7	TSC Auto ID Technology Co. Ltd.	50	0.01	129	YC INOX Co. Ltd.	102	0.02
188	TSRC Corp.	139	0.03	9	YCC Parts Manufacturing Co. Ltd.	20	-
6	TST Group Holding Ltd.	20	-	72	Yea Shin International Development Co. Ltd.	92	0.02
176	Tung Ho Steel Enterprise Corp.	375	0.08	22	Yeh-Chiang Technology Corp.	27	0.01
21	Tung Thih Electronic Co. Ltd.	74	0.02	152	Yem Chio Co. Ltd.	94	0.02
6	TURVO International Co. Ltd.	24	0.01	26	Yeong Guan Energy Technology Group Co. Ltd.	37	0.01

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
Common Stock (continued)			Common Stock (continued)				
Taiwan - 19.47% (continued)			Thailand - 1.70% (continued)				
16	YFC-Boneagle Electric Co. Ltd.	12	-	1,806	Green Tech Ventures PCL	6	-
389	YFY, Inc.	360	0.08	349	Group Lease PCL, NVDR	1	-
54	Yi Jinn Industrial Co. Ltd.	37	0.01	1,384	Gunkul Engineering PCL	94	0.02
335	Yieh Phui Enterprise Co. Ltd.	164	0.03	36	Haad Thip PCL	16	-
12	Yonyu Plastics Co. Ltd.	12	-	181	Hana Microelectronics PCL	199	0.04
25	Young Fast Optoelectronics Co. Ltd.	45	0.01	467	Heng Leasing & Capital PCL	18	-
29	Youngtek Electronics Corp.	65	0.01	19	Index Livingmall PCL	11	-
24	Yuanta Futures Co. Ltd.	68	0.01	98	Interlink Communication PCL	18	-
38	Yuen Chang Stainless Steel Co. Ltd.	20	-	199	Interlink Telecom PCL	14	-
25	Yuen Foong Yu Consumer Products Co. Ltd.	40	0.01	3,441	IRPC PCL	178	0.04
69	Yulon Finance Corp.	317	0.07	1,395	Italian-Thai Development PCL	27	0.01
217	Yulon Motor Co. Ltd.	474	0.10	189	Jaymart Group Holdings PCL	64	0.01
11	Yung Chi Paint & Varnish Manufacturing Co. Ltd.	28	0.01	180	JMT Network Services PCL	75	0.02
67	YungShin Global Holding Corp.	115	0.02	-	Kang Yong Electric PCL	2	-
21	Zeng Hsing Industrial Co. Ltd.	66	0.01	133	KGI Securities Thailand PCL	16	-
55	Zenitron Corp.	62	0.01	538	Khon Kaen Sugar Industry PCL	30	0.01
223	Zhen Ding Technology Holding Ltd.	844	0.18	59	Kiatnakin Phatra Bank PCL	82	0.02
169	Zig Sheng Industrial Co. Ltd.	74	0.02	65	Lalin Property PCL	13	-
97	Zinwell Corp.	64	0.01	45	Lam Soon Thailand PCL	6	-
34	Zippy Technology Corp.	65	0.01	517	Land & Houses PCL	94	0.02
91	Zyxel Group Corp.	117	0.03	95	Lanna Resources PCL	39	0.01
		92,303	19.47	502	LH Financial Group PCL	14	-
				527	Loxley PCL	22	0.01
Thailand - 1.70%				434	LPN Development PCL	39	0.01
55	AAPICO Hitech PCL	33	0.01	326	MBK PCL	153	0.03
31	AAPICO Hitech PCL, NVDR	18	-	102	MCS Steel PCL	22	0.01
755	Absolute Clean Energy PCL	28	0.01	554	Millcon Steel PCL	2	-
233	Advanced Information Technology PCL	27	0.01	186	Modernform Group PCL	11	-
26	AEON Thana Sinsap Thailand PCL	106	0.02	15	Muang Thai Insurance PCL	44	0.01
35	AJ Plast PCL	6	-	256	Namyong Terminal PCL	27	0.01
30	Allianz Ayudhya Capital PCL	29	0.01	193	Next Capital PCL	10	-
173	Amata Corp. PCL	108	0.02	176	Noble Development PCL	17	-
807	Ananda Development PCL	17	-	368	Northeast Rubber PCL	59	0.01
778	AP Thailand PCL	195	0.04	1,985	Nusasiri PCL	17	-
544	Asia Plus Group Holdings PCL	38	0.01	220	Origin Property PCL	33	0.01
46	Asia Sermkij Leasing PCL, NVDR	18	-	193	PCS Machine Group Holding PCL	27	0.01
134	Asian Sea Corp. PCL	38	0.01	317	Platinum Group PCL	22	0.01
333	Bangchak Corp. PCL	346	0.07	141	Polyplex Thailand PCL	45	0.01
140	Bangchak Sriracha PCL	34	0.01	222	Precious Shipping PCL	63	0.01
576	Bangkok Commercial Asset Management PCL	134	0.03	309	Prima Marine PCL	68	0.02
24	Bangkok Insurance PCL	184	0.04	2,013	Property Perfect PCL	12	-
4,578	Bangkok Land PCL	71	0.02	245	Pruksa Holding PCL	67	0.01
141	Bangkok Life Assurance PCL, NVDR	78	0.02	282	PTG Energy PCL	67	0.01
203	Bangkok Ranch PCL	14	-	2,411	Quality Houses PCL	134	0.03
2,951	Banpu PCL	433	0.09	866	Raimon Land PCL	11	-
200	BEC World PCL	24	0.01	679	Ratchthani Leasing PCL	45	0.01
103	Berli Jucker PCL	62	0.01	116	Regional Container Lines PCL	94	0.02
69	Betagro PCL	47	0.01	1,106	Roctec Global PCL	22	0.01
1,377	Better World Green PCL	16	-	290	Rojana Industrial Park PCL	48	0.01
29	BG Container Glass PCL	6	-	85	S 11 Group PCL	6	-
1,829	Cal-Comp Electronics Thailand PCL	178	0.04	284	S Hotels & Resorts PCL	17	-
67	CH Karnchang PCL	41	0.01	62	Saha-Union PCL	50	0.01
122	Chayo Group PCL	13	-	193	Samart Corp. PCL	32	0.01
467	CIMB Thai Bank PCL	7	-	3,636	Sansiri PCL	157	0.03
909	Country Group Development PCL	8	-	612	SC Asset Corp. PCL	52	0.01
237	Country Group Holdings PCL	5	-	138	SCG Ceramics PCL	4	-
262	Demco PCL	28	0.01	234	Sena Development PCL	16	-
61	Don Muang Tollway PCL	20	-	683	Seven Utilities & Power PLC	6	-
243	Eastern Polymer Group PCL	44	0.01	26	Siam City Cement PCL	95	0.02
179	Eastern Water Resources Development & Management PCL	15	-	169	Siamgas & Petrochemicals PCL	33	0.01
150	GFPT PCL	55	0.01	152	Singer Thailand PCL	39	0.01
138	Global Green Chemicals PCL	29	0.01	717	Singha Estate PCL	16	-

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Common Stock (continued)		
Thailand - 1.70% (continued)			Turkey - 1.01% (continued)		
283 Sino-Thai Engineering & Construction PCL	73	0.02	365 Dogan Sirketler Grubu Holding AS	160	0.03
67 SNC Former PCL	13	-	5 Eczacibasi Yatirim Holding Ortakligi AS	36	0.01
92 Somboon Advance Technology PCL	37	0.01	16 EGE Gubre Sanayii AS	21	-
182 SPCG PCL	48	0.01	56 EGE Seramik Sanayi ve Ticaret AS	6	-
312 Sri Trang Agro-Industry PCL	200	0.04	53 EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret AS	88	0.02
306 Sri Trang Gloves Thailand PCL	93	0.02	5 Erbosan Ercijas Boru Sanayii ve Ticaret AS	32	0.01
434 Srithai Superware PCL	15	-	- Eregli Demir ve Celik Fabrikalari TAS	-	-
587 Star Petroleum Refining PCL	135	0.03	18 Esenboga Elektrik Uretim AS	11	-
83 Stars Microelectronics Thailand PCL	6	-	- Gentas Genel Metal Sanayi ve Ticaret AS	-	-
449 STP & I PCL, NVDR	40	0.01	185 Global Yatirim Holding AS	79	0.02
438 Supalai PCL	220	0.05	13 Goodyear Lastikleri TAS	9	-
8,097 Super Energy Corp. PCL	64	0.01	77 Gozde Girişim Sermayesi Yatirim Ortakligi AS	59	0.01
304 Susco PCL	31	0.01	316 GSD Holding AS	41	0.01
404 Syntec Construction PCL	19	-	- Haci Omer Sabanci Holding AS	-	-
393 Thai Life Insurance PCL	93	0.02	116 Ihlas Gayrimenkul Proje Gelistirme Ve Ticaret AS	6	-
310 Thai Oil PCL	436	0.09	491 Ihlas Holding AS	21	-
14 Thai Stanley Electric PCL	82	0.02	13 Inveo Yatirim Holding AS	17	-
780 Thai Union Group PCL	316	0.07	35 Ipek Dogal Enerji Kaynaklari Arastirma Ve Uretim AS	42	0.01
182 Thai Wah PCL	19	-	105 Is Finansal Kiralama AS	47	0.01
282 Thaicom PCL	95	0.02	105 Is Yatirim Menkul Degerler AS	127	0.03
177 Thaifoods Group PCL	20	0.01	279 Isiklar Enerji ve Yapi Holding AS	42	0.01
82 Thanachart Capital PCL	110	0.02	117 Izmir Demir Celik Sanayi AS	24	0.01
39 Thitikorn PCL	5	-	78 Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class A	61	0.01
461 Thoresen Thai Agencies PCL	104	0.02	27 Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class B	19	-
199 Tipco Asphalt PCL	92	0.02	268 Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class D	243	0.05
111 TIPCO Foods PCL	31	0.01	526 Katmerciler Arac Ustu Ekipman Sanayi ve Ticaret AS	35	0.01
26 Tisco Financial Group PCL	68	0.02	55 Kerevitas Gida Sanayi ve Ticaret AS	23	0.01
87 TKS Technologies PCL	19	-	27 Kervan Gida Sanayi ve Ticaret AS	24	0.01
41 TMT Steel PCL	6	-	21 Konya Kagit Sanayi VE Ticaret AS	30	0.01
2,204 TPI Polene PCL	81	0.02	24 Kordsa Teknik Tekstil AS	69	0.02
750 TPI Polene Power PCL	67	0.01	77 Koza Anadolu Metal Madencilik Isletmeleri AS	119	0.03
170 Unique Engineering & Construction PCL	14	-	8 Lokman Hekim Engurusag Saglik Turizm Egitim Hizmetleri ve Insaat Taahhut AS	25	0.01
73 United Paper PCL	22	0.01	377 Loras Holding AS	49	0.01
135 Univanich Palm Oil PCL	31	0.01	- Marti Otel Isletmeleri AS	-	-
112 Vanachai Group PCL	11	-	21 Menderes Tekstil Sanayi ve Ticaret AS	9	-
1,404 VGI PCL	57	0.01	18 Naturel Yenilenebilir Enerji Ticaret AS	25	0.01
88 Workpoint Entertainment PCL	21	0.01	63 NET Holding AS	60	0.01
385 Xspring Capital PCL	12	-	12 Nuh Cimento Sanayi AS	94	0.02
	8,080	1.70	373 ODAS Elektrik Uretim ve Sanayi Ticaret AS	101	0.02
Turkey - 1.01%			41 Ostim Endustriyel Yatirimlar Ve Isletme AS	8	-
278 Adese Alisveris Merkezleri Ticaret AS	20	-	25 Oyak Yatirim Menkul Degerler AS	37	0.01
16 Akcansa Cimento AS	71	0.02	17 Park Elektrik Uretim Madencilik Sanayi ve Ticaret AS	12	-
- Akenerji Elektrik Uretim AS	-	-	8 Parsan Makina Parcalari Sanayii AS	27	0.01
31 Aksa Akrikim Kimya Sanayii AS	113	0.02	39 Penta Teknoloji Urunleri Dagitim Ticaret AS	20	-
77 Aksa Enerji Uretim AS	111	0.02	236 Petkim Petrokimya Holding AS	149	0.03
168 Aksigorta AS	39	0.01	3 Pinar Entegre Et ve Un Sanayi AS	10	-
58 Alarko Holding AS	218	0.05	6 Pinar SUT Mamulleri Sanayii AS	17	-
501 Albaraka Turk Katilim Bankasi AS	93	0.02	43 Polisan Holding AS	18	-
3 Alcatel-Lucent Teletas Telekomunikasyon AS	10	-	81 Qua Granite Hayal	8	-
30 Alkim Alkali Kimya AS	35	0.01	30 RTA Laboratuvarlari Biyolojik Urunleri Ilac Sanayi Ve Ticaret AS	10	-
- Anadolu Anonim Turk Sigorta Sirketi	-	-	420 Sekerbank Turk AS	67	0.01
- Anadolu Isuzu Otomotiv Sanayi Ve Ticaret AS	-	-	36 Selcuk Ecza Deposu Ticaret ve Sanayi AS	55	0.01
10 Arena Bilgisayar Sanayi ve Ticaret AS	13	-	71 Tekfen Holding AS	116	0.02
28 Ayen Enerji AS	26	0.01	- Turcas Petrol AS	-	-
21 Aygaz AS	124	0.03	- Turk Hava Yollari AO	-	-
- Baticim Bati Anadolu Cimento Sanayii AS	-	-	- Turker proje Gayrimenkul ve Yatirim Gelistirme AS	-	-
235 Bera Holding AS	129	0.03	520 Turkiye Sinai Kalkinma Bankasi AS	178	0.04
343 Bursa Cimento Fabrikasi AS	87	0.02			
445 Cemas Dokum Sanayi AS	51	0.01			
94 Cemtas Celik Makina Sanayi Ve Ticaret AS	29	0.01			
148 Cimsa Cimento Sanayi VE Ticaret AS	142	0.03			
9 Deva Holding AS	24	0.01			

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
Common Stock (continued)			Preferred Stock (continued)		
Turkey - 1.01% (continued)			Brazil - 0.34% (continued)		
- Türkiye Sise ve Cam Fabrikalari AS	-	-	21 Taurus Armas SA	44	0.01
93 Ulker Biskuvi Sanayi AS	395	0.08	139 Usinas Siderurgicas de Minas Gerais SA Usiminas (non-voting rights)	201	0.04
17 Ulusoy Un Sanayi ve Ticaret AS	14	-		1,585	0.34
95 Usak Seramik Sanayii AS	25	0.01			
- Uzel Makina Sanayii AS	-	-	Colombia - 0.01%		
479 Vakif Finansal Kiralama AS	48	0.01	13 Grupo Argos SA (non-voting rights)	39	0.01
135 Vestel Beyaz Esya Sanayi ve Ticaret AS	100	0.02		39	0.01
41 Vestel Elektronik Sanayi ve Ticaret AS	107	0.02	India - 0.00%		
59 Yatas Yatak ve Yorgan Sanayi ve Ticaret AS	66	0.01	1 Sundaram Clayton Ltd.	-	-
25 Yayla Agro Gida Sanayi VE Nakliyat AS	10	-		-	-
491 Zorlu Enerji Elektrik Uretim AS	85	0.02	Philippines - 0.00%		
	4,771	1.01	17 Cebu Air, Inc.	9	-
United Arab Emirates - 1.15%				9	-
353 Abu Dhabi Commercial Bank PJSC	750	0.16	Total Preferred Stock - 0.35% (30 November 2023: 0.37%)		
323 Abu Dhabi National Hotels	52	0.01		1,633	0.35
31 Abu Dhabi Ports Co. PJSC	43	0.01	Real Estate Investment Trust		
1,005 Agilty Global PLC	345	0.07	Turkey - 0.00%		
24 AL Seer Marine Supplies & Equipment Co. LLC	27	0.01	- AKIS Gayrimenkul Yatirimi AS	-	-
615 Aldar Properties PJSC	921	0.19		-	-
482 Amanat Holdings PJSC	135	0.03	Total Real Estate Investment Trust - 0.00% (30 November 2023: 0.00%)		
357 Amlak Finance PJSC	72	0.02		-	-
1,535 Dana Gas PJSC	257	0.05	Rights		
326 Deyaar Development PJSC	62	0.01	India - 0.00%		
99 Dubai Financial Market PJSC	35	0.01	1 Solara Active Pharma Sciences Ltd.	-	-
550 Dubai Investments PJSC	320	0.07		-	-
727 Dubai Islamic Bank PJSC	1,093	0.23	Korea, Republic of - 0.00%		
216 Emaar Development PJSC	438	0.09	19 Aprogen Biologics	4	-
435 EMSTEEL Building Materials PJSC	154	0.03		4	-
379 Eshraq Investments PJSC	33	0.01	Taiwan - 0.00%		
397 Manazel PJSC	38	0.01	4 Ideal Bike Corp.	-	-
779 Multiply Group PJSC	401	0.09		-	-
16 National Central Cooling Co. PJSC	14	-	Thailand - 0.00%		
286 RAK Properties PJSC	89	0.02	7 Aj Rates Rec (F)	-	-
131 Ras Al Khaimah Ceramics	89	0.02	92 Rml Rates Rec (F)	-	-
106 Shuaa Capital PSC	4	-		-	-
599 Union Properties PJSC	61	0.01	Total Rights - 0.00% (30 November 2023: 0.00%)		
	5,433	1.15		4	-
Total Common Stock - 100.04% (30 November 2023: 100.46%)			Warrants		
	474,372	100.04	Brazil - 0.00%		
Preferred Stock			- Diagnosticos da America SA	-	-
Brazil - 0.34%			134 Grupo Casas Bahia SA	-	-
28 Banco ABC Brasil SA (Preference share)	115	0.03		-	-
89 Banco BMG SA	57	0.01	Malaysia - 0.00%		
62 Banco do Estado do Rio Grande do Sul SA	129	0.03	27 CAB Cakaran Corp. Bhd.	2	-
2 Banco Mercantil do Brasil SA	12	-		2	-
93 Banco Pan SA	161	0.03	Thailand - 0.00%		
37 Banco Pine SA	29	0.01	229 Better World Green PCL	-	-
45 Cia de Ferro Ligas da Bahia FERBASA	69	0.02	50 Northeast Rubber PCL	2	-
29 Eucatex SA Industria e Comercio	76	0.02	52 Power Solution Technologies PCL	-	-
32 Gerdau SA (non-voting rights)	111	0.02	18 TFG W4	-	-
1 Grazziotin SA	6	-		2	-
191 Marcopolo SA (non-voting rights)	236	0.05	Total Warrants - 0.00% (30 November 2023: 0.00%)		
426 Raizen SA	231	0.05		4	-
53 Randon SA Implementos e Participacoes	96	0.02	Total Investments - 100.39% (30 November 2023: 100.83%)		
10 Schulz SA	12	-		476,013	100.39

Emerging Markets Targeted Value Fund

Portfolio of Investments as at 31 May 2024 (continued)

	Value (000's) USD	% of Net Asset Value
Cash and Cash Equivalents - 0.46% (30 November 2023: 0.48%)	2,175	0.46
Other Liabilities in Excess of Other Assets - (0.85)% (30 November 2023: (1.31)%)	(4,009)	(0.85)
Total Net Assets	474,179	100.00

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	97.89
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	0.08
Current Assets	2.03
Total Assets	100.00

Notes to the Financial Statements

for the financial period ended 31 May 2024

1. Organisation

Dimensional Funds II plc (the "Company") was incorporated on 5 December 2006. The Company is established as an umbrella investment company with segregated liability between funds and variable capital incorporated in Ireland as a public limited company pursuant to the Companies Act, 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended), and under the Central Bank (Supervision and Enforcement) Act, 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations") (together the "UCITS Regulations"). As at 31 May 2024 the Company had only one fund, the Emerging Markets Targeted Value Fund (the "Fund"), in operation.

2. Basis of Preparation and Presentation

These condensed unaudited Financial Statements are prepared in accordance with the Financial Reporting Standard 104 'Interim Financial Reporting' ("FRS 104"), and comply with financial reporting standards of the Financial Reporting Council and the UCITS Regulations. The Company has continued to avail of the exemption available to open-ended investment funds under Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and is not presenting a cash flow statement.

The condensed unaudited Financial Statements should be read in conjunction with the Company's annual audited Financial Statements for the financial year ended 30 November 2023 which were prepared in accordance with FRS 102 and the applicable regulations as issued by the Central Bank of Ireland (the "Central Bank").

The condensed Financial Statements are unaudited. We note that the statutory auditor's report in the Company's annual audited Financial Statements for the financial year ended 30 November 2023 was unqualified.

The Financial Statements have been prepared on a going concern basis.

3. Significant Accounting Policies

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities. Estimates and judgements are continually evaluated and are based on historical experience and other factors. Estimates and assumptions used may include the use of valuation techniques for the purposes of determining the fair value of financial instruments that are not quoted in active markets, such as unlisted equities and investment in other investment funds.

4. Lending of Securities

Each security loan is collateralised with collateral assets in an amount greater than the current market value of the loaned securities. There is a risk of delay in receiving collateral or in recovering the securities loaned or even loss of rights in collateral should the borrower fail financially.

However, in the event of default or bankruptcy by the other party to the agreement, realisation and/or retention of the collateral may be subject to legal proceedings. In the event that the borrower fails to return loaned securities, and collateral being maintained by the Fund is insufficient to cover the value of loaned securities and provided such collateral insufficiency is not the result of investment losses, the securities lending agent has agreed to pay the amount of the shortfall to the Fund or, at the option of the securities lending agent, to replace the securities.

Subject to the Fund's investment policy, any cash collateral received by the Fund from securities on loan may be invested in securities of the U.S. government or its agencies, repurchase agreements collateralised by securities of the U.S. government or its agencies, time deposits and registered and unregistered money market funds. Agencies include both agency debentures and agency mortgage backed securities.

As at 31 May 2024, USD4,253,000 (30 November 2023: USD2,676,000) of the total cash collateral received by the Fund (as disclosed in the Statement of Financial Position) was reinvested in repurchase agreements with approved counterparty: Merrill Lynch (30 November 2023: Merrill Lynch). The fair value of repurchase agreements entered into as at 31 May 2024 was USD4,253,000 (30 November 2023: USD2,686,000).

In addition, the Fund will be able to terminate the loan at any time and will receive reasonable interest on the loan, as well as amounts equal to any dividends, interest or other distributions on the loaned securities.

As at 31 May 2024 and 30 November 2023, the Fund had outstanding loans of securities to certain brokers, dealers or other financial institutions for which it has a security interest and lien upon segregated cash and/or securities equivalent to at least 100% of the current market value of the loaned securities with respect to any type of securities loaned through the securities lending agent.

As at 31 May 2024 and 30 November 2023, the collateral received for securities lending purposes comprised cash and government bonds as disclosed in the market value of U.S. loaned securities and market value of non-U.S. loaned securities on the following tables.

As at 31 May 2024 and 30 November 2023, the Fund had the following loaned securities with respect to U.S. securities through the securities lending agent:

	As at 31 May 2024 USD '000	As at 30 November 2023 USD '000
Market Value of U.S. Loaned Securities		
Emerging Markets Targeted Value Fund	683	372
Total	683	372
Fair value of securities received as collateral	476	72
Cash collateral received	230	320
Total	706	392

Notes to the Financial Statements

for the financial period ended 31 May 2024 (continued)

4. Lending of Securities (continued)

As at 31 May 2024 and 30 November 2023, the Fund had the following loaned securities with respect to non-U.S. securities through the securities lending agent:

Market Value of non-U.S. Loaned Securities	As at	As at
	31 May 2024 USD '000	30 November 2023 USD '000
Emerging Markets Targeted Value Fund	56,577	26,195
Total	56,577	26,195
Fair value of securities received as collateral	57,520	26,626
Cash collateral received	4,023	2,356
Total	61,543	28,982

Securities lending income as disclosed in the Statement of Comprehensive Income, is received net of the securities lending agent's fee. The securities lending agent's fee incurred for the financial period ended 31 May 2024 was USD39,307 (31 May 2023: USD48,197). All operational costs are borne out of the securities lending agent's share.

None of the above securities and cash collateral received from a single issuer has exceeded 20% of the Fund's NAV at the financial period end date (31 May 2023: none).

5. Taxation

Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or chargeable gains. However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to shareholders, any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year anniversary beginning with the acquisition of such shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company at that time or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- certain exempted Irish tax resident shareholders who have provided the Company with the appropriate signed declarations in the prescribed Revenue format.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

For the financial period ended 31 May 2024, the Fund incurred capital gains tax expenses of USD2,349,370 (31 May 2023: incurred capital gains tax expenses of USD222,052). These amounts are reflected as part of "withholding tax on dividends and other taxation" in the Statement of Comprehensive Income.

6. Cash and Cash Equivalents

The cash balances as disclosed in the Statement of Financial Position were held at State Street Custodial Services (Ireland) Limited as at 31 May 2024 and 30 November 2023.

In March 2015, the Central Bank introduced Investor Money Regulations ("IMR"). These regulations, which were effective from 1 July 2016, detail material changes to the current rules in relation to investor money, and were designed to increase transparency and enhance investor protection.

In response to these regulations, cash accounts held with a third party banking entity for collection of subscriptions and payment of redemptions are now deemed to be assets of the Company.

Cash collateral received relates to collateral received for securities on loan and is held by the securities lending agent as at 31 May 2024 and 30 November 2023.

Please refer to Note 4 for reference to cash collateral received by the Fund that was re-invested in repurchase agreements.

7. Share Capital

The authorised share capital of the Company is 500,000,300,002 Shares of no par value initially divided into 2 Subscriber Shares of no par value, 300,000 Capitalisation Shares of no par value and 500,000,000,000 (five hundred billion) Shares of no par value, initially designated as unclassified Shares. The Subscriber Shares and the Capitalisation Shares together are defined as "Non-Participating Shares".

The Non-Participating Shares entitle the holders to attend and vote at general meetings of the Company but do not entitle the holders to participate in the profits or assets of the Company except for a return of capital on a winding-up.

Following the expiration of the initial offer of shares in the Fund, the Non-Participating Shares may at the option of the Directors either be redesignated as shares at the Offer Price or repurchased. The Non-Participating Shares shall have one vote for each Non-Participating Share held. The Non-Participating Shares are not included in the calculation of the NAV per redeemable share.

Shares entitle the holders to attend and vote at general meetings of the Company and to participate equally (subject to any differences between fees, charges and expenses applicable to different classes) in the profits and assets of the Company on the terms and conditions set

Notes to the Financial Statements

for the financial period ended 31 May 2024 (continued)

7. Share Capital (continued)

out in the Prospectus. The Fund has the ability to issue multiple classes of redeemable shares. Each redeemable share within a class represents an identical legal interest in the Fund and has identical rights.

8. Related Party Transactions

The related parties to the Fund are the Directors, the Management Company and the Investment Managers and the shareholders with significant holdings of at least 20% of the Fund.

As at 31 May 2024 and 30 November 2023, the Investment Manager held no shares in the Fund.

Peter Blessing, Nathan Lacaze, Catherine L. Newell, Gerard O'Reilly and John Romiza are also directors of the Management Company, Dimensional Ireland Limited.

As at 31 May 2024 and 30 November 2023, Peter Blessing and Nathan Lacaze both held a subscriber share in the Company.

In the opinion of the Directors, the Management Company and the Investment Managers are related parties under FRS 102. Fees earned by these parties and the amounts due at 31 May 2024 and 30 November 2023 are disclosed in the Statement of Comprehensive Income and Statement of Financial Position respectively.

The Management Company shall pay the fees of any Investment Manager out of the Management Fees.

There was one significant shareholder as at 31 May 2024 (30 November 2023: one significant shareholder) with significant holding of at least 20% of the Fund.

The aggregate shareholding value of significant holding is USD106,410,475 which forms 22.44% of the Fund's NAV (30 November 2023: USD92,125,079 which forms 22.77% of the Fund's NAV).

There were no other related party transactions in the financial period under review.

9. Fair Value Estimation

The fair value of the financial instruments traded in active markets such as publicly traded derivatives and trading securities is based on quoted market prices at the Statement of Financial Position date. The quoted market price at the valuation point used for bonds traded on a regulated market held by the Company can be last traded price or quoted mid price depending on the bond type. Securities other than bonds which are traded on a regulated market will be issued at the last traded prices at the relevant valuation point. When a "readily available market quotation" for a security is not available, the Company employs "fair value" methodologies to price securities. As a general principle, fair value is the price that the Fund might reasonably expect to receive upon a current sale. The fair valuation process requires the Investment Manager to make a determination in good faith as to the value of a

particular security or group of securities depending on the particular facts and circumstances involved. Circumstances in which a market quotation is not readily available may include, trading suspensions prior to the close of the relevant market; events that unexpectedly close entire markets such as natural disasters, power blackouts, or similar major events; market holidays; or volume of trading in a security.

When determining the fair value of a security, the Investment Manager may consider all relevant methods, including but not limited to any one or all of the following pricing methods:

1. A multiple of earnings;
2. A discount from market of a similar freely traded security;
3. A discounted cash-flow analysis;
4. The book value or a multiple thereof;
5. A risk premium/yield analysis;
6. Yield to maturity; or
7. Fundamental investment analysis.

Investments measured and reported at fair value are classified and disclosed in one of the following fair value hierarchy levels based on the significance of the inputs used in measuring its fair value. These levels are the fair value hierarchy levels per FRS 102.

Level 1 inputs are unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the valuation date. An active market for the asset or liability is a market in which transactions for the asset or liability occur with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 inputs are inputs other than quoted prices in active markets included within Level 1 that are observable for the asset or liability, either directly or indirectly. Fair value is determined through the use of models or other valuation methodologies. Level 2 inputs include the following:

- a) Quoted prices for similar assets or liabilities in active markets;
- b) Quoted prices for identical or similar assets or liabilities in markets that are not active, that is, markets in which there are few transactions for the asset or liability, the prices are not current, or price quotations vary substantially either over time or among market makers, or in which little information is released publicly;
- c) Inputs other than quoted prices that are observable for the asset or liability (e.g. interest rate and yield curves observable at commonly quoted intervals, volatilities, prepayment speeds, loss severities, credit risks and default rates); and
- d) Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 inputs are unobservable inputs for the asset or liability. Unobservable inputs reflect the Company's own assumptions about how market participants would be expected to value the asset or

Notes to the Financial Statements

for the financial period ended 31 May 2024 (continued)

9. Fair Value Estimation (continued)

liability. Unobservable inputs are developed based on the best information available in the circumstances, other than market data obtained from sources independent of the Company and might include the Company's own data.

An investment is always categorised as Level 1, 2 or 3 in its entirety. In certain cases, the fair value measurement for an investment may use a number of different inputs that fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The assessment of the significance of a particular input to the fair value measurement requires judgment and is specific to the investment.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in these securities.

The following table analyses the fair value hierarchy of the Fund's financial assets and financial liabilities measured at fair value at 31 May 2024 and 30 November 2023.

	31 May 2024 USD '000	30 November 2023 USD '000
Level 1		
Equity Instruments	475,564	407,282
	475,564	407,282
Level 2		
Equity Instruments	449	658
	449	658
Total	476,013	407,940

There were no Level 3 securities held during the financial period ended 31 May 2024 and the financial year ended 30 November 2023.

Securities of the aggregated market value of USD121,673 were transferred from Level 1 to Level 2 during the financial period ended 31 May 2024 (30 November 2023: USD456,120). During the same time securities of the aggregated market value of USD379,933 were transferred from Level 2 to Level 1 (30 November 2023: USD187,449).

Management continue to monitor the ongoing conflict in Ukraine and its impact on the securities held by the sub-funds. Reliable price quotations for Russian securities, including Russian depository receipts trading outside of Russia that are held by the sub-funds, continue to be difficult to obtain, requiring the Investment Manager to estimate prices for such depository receipts using other market information, which in turn may also be more difficult to obtain and validate.

As of 31 May 2024, the Emerging Markets Targeted Value Fund's exposure to Russian securities through investment in depository receipts has been fair valued by the Investment Manager with a market value of Nil.

10. Foreign Exchange Rates

The following exchange rates were used to convert the investments and other assets and liabilities denominated in currencies other than the respective Fund's base currency at 31 May 2024 and 30 November 2023:

Exchange Rates against U.S. Dollar	31 May 2024	30 November 2023
Brazilian Real	5.2509	4.9221
Chilean Peso	918.0100	872.1500
Chinese Yuan Renminbi	7.2440	7.1309
Chinese Yuan Renminbi Offshore	7.2649	7.1462
Colombian Peso	3,863.3200	4,015.8500
Euro	0.9216	0.9187
Hong Kong Dollar	7.8204	7.8113
Hungarian Forint	359.1310	349.1503
Indian Rupee	83.4713	83.3938
Indonesian Rupiah	16,250.0000	15,510.0000
Israeli Shekel	3.7048	3.7308
Japanese Yen	157.2650	148.2600
Kuwaiti Dinar	0.3069	0.3090
Malaysian Ringgit	4.7070	4.6595
Mexican Peso	16.9665	17.3685
Philippine Peso	58.5200	55.4900
Polish Zloty	3.9395	4.0009
Pound Sterling	0.7848	0.7921
Qatari Riyal	3.6410	3.6410
Saudi Riyal	3.7507	3.7515
Singapore Dollar	1.3512	1.3377
South African Rand	18.7850	18.8513
South Korean Won	1,384.5500	1,290.1500
Taiwan Dollar	32.3940	31.2400
Thai Baht	36.7900	35.1775
Turkish Lira	32.2233	28.8753
United Arab Emirates Dirham	3.6731	3.6726

11. Derivative Financial Instruments

The Fund may employ investment techniques and instruments for efficient portfolio management of its assets including hedging against market movements, currency exchange or interest rate risks, under the conditions and within the limits stipulated by the Central Bank under the UCITS Regulations. The Fund may use such investment techniques and instruments only where their use is, in the opinion of the Investment Manager, consistent with the investment policies of the Fund. In particular, the Fund may lend its securities, enter repurchase and reverse repurchase agreements, call options, spot and forward currency contracts and financial futures. The total exposure of the Fund including but not limited to its exposure from the use of any derivative instruments, may not exceed the total net assets of the Fund.

The direct and indirect operational costs arising from these contracts cannot practically be split from the total return of the instrument. The realised and unrealised gains and losses on forward currency contracts, if applicable, are included within net gain/(loss) on financial assets at fair value through profit or loss in the Statement of Comprehensive Income.

Notes to the Financial Statements

for the financial period ended 31 May 2024 (continued)

11. Derivative Financial Instruments (continued)

As at 31 May 2024 and 30 November 2023, the Fund did not hold derivative instruments for efficient portfolio management purposes.

As at 31 May 2024 and 30 November 2023, the Fund entered into securities lending agreements for the purposes of effective portfolio management. Please refer to Note 4 for further details.

12. Distributions

The Directors may declare dividends in respect of any redeemable shares out of net income (including dividend and interest income) and the excess of realised and unrealised capital gains over realised and unrealised losses in respect of investments of the Company. Paid and proposed distributions to redeemable participating shares are classified as finance costs in the Statement of Comprehensive Income.

The Directors anticipate that there will be no dividend distributions in respect of the accumulation classes of the Fund. Accordingly, income and capital gains arising in respect of the accumulation classes of the Fund will be re-invested in the Fund and reflected in the NAV per redeemable share of the Fund.

The Directors anticipate making dividend distributions in respect of the distributing classes of the Fund. Accordingly, any income arising in respect of the distributing classes of the Fund will be distributed to redeemable shareholders in the Fund in accordance with its shareholdings.

Dividends of the GBP distributing class will normally be declared by the Directors for the financial periods ended 31 May and 30 November. Dividends of the USD distributing class and EUR distributing class will normally be declared by the Directors for the financial year ending 30 November. For the financial period ended 31 May 2024 there were no USD distributing class (30 November 2023: no USD distributing class) in issue.

The Directors do not expect to declare a dividend in respect of any class where it would be uneconomical to pay such dividend to shareholders.

Distributions for the financial periods ended 31 May 2024 and 31 May 2023 were as follows:

	31 May 2024 USD '000	31 May 2023 USD '000
Gross distribution for the financial period	598	653
Add: Income deducted on cancellation of shares	34	64
Deduct: Income received on issue of shares	(50)	(51)
Net distribution for the financial period	582	666

13. Comparative Net Asset Values

Emerging Markets Targeted Value Fund	31 May 2024 '000	30 November 2023 '000	31 May 2023 '000
Net Asset Value	USD474,179	USD404,570	USD368,067
Outstanding shares			
EUR Accumulation Class	3,474	2,808	2,557
EUR Distributing Class*	257	120	109
GBP Accumulation Class	5,730	5,252	5,203
GBP Distributing Class	4,693	4,665	4,786
USD Accumulation Class	555	624	452
Net Asset Value per share			
EUR Accumulation Class	EUR25.79	EUR23.79	EUR22.33
EUR Distributing Class*	EUR11.74	EUR10.83	EUR10.34
GBP Accumulation Class	GBP28.90	GBP26.99	GBP25.25
GBP Distributing Class	GBP25.38	GBP23.80	GBP22.66
USD Accumulation Class	USD19.62	USD18.15	USD16.73

* Class launched during the financial period ended 31 May 2023.

14. Use of Soft Commission and Brokerage Services

The Company pays no brokerage services and soft commission through commission sharing arrangements.

15. Commitments and Contingent Liabilities

As at 31 May 2024 and 30 November 2023, the Company did not have commitments or contingent liabilities to be presented in the Statement of Financial Position.

16. Connected party transactions

Central Bank UCITS Regulations 'Restrictions on transactions with connected persons' states that 'A responsible person shall ensure that any transaction between a UCITS and a connected person is a) conducted at arm's length; and b) in the best interest of the unitholders of the UCITS'.

As required under Central Bank UCITS Regulations, the Directors, as responsible persons are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected party; and all transactions with connected parties that were entered into during the financial period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

17. Significant Events during the Financial Period

An updated Prospectus of the Company was issued on 20 February 2024, which included the following changes:

- updating the definition of "Permitted U.S. Person" and associated disclosures in order to clarify that the sub-fund no longer relies on Regulation D but can rely on Regulation S of the US Securities Act of 1933;
- removing reference to a repealed section of UK legislation, section 264 of the Financial Services and Markets Act 2000;

Notes to the Financial Statements

for the financial period ended 31 May 2024 (continued)

17. Significant Events during the Financial Period (continued)

- updating the description of Dimensional Ireland Limited (the "Management Company") to reflect the registered office, secretary details and description of its issued share capital;
- updating the list of delegates of the Depositary of the Company; and
- removing duplicative disclosure language and other immaterial updates to improve style and readability.

The First Addendum to the Prospectus of the Company dated 20 February 2024 was issued on 7 May 2024, which clarified that collateral will be valued at the same time as the assets of the relevant sub-fund.

Management continue to monitor the ongoing conflict in Ukraine and its impact on the securities held by the sub-fund. Reliable price quotations for Russian securities, including Russian depositary receipts trading outside of Russia that are held by the sub-fund, continue to be difficult to obtain, requiring the Investment Manager to estimate prices for such depositary receipts using other market information, which in turn may also be more difficult to obtain and validate.

As of 31 May 2024, the Emerging Markets Targeted Value Fund had an immaterial exposure to Russian securities through investment in depositary receipts.

There were no other significant events during the financial period which required adjustment to, or disclosure in, these financial statements.

18. Significant Events after the Financial Period End

There are no significant events after the financial period end which require adjustment to, or disclosure in, these financial statements.

19. Seasonal or Cyclical Activities

The Company is not subject to seasonal or cyclical activities.

20. Approval of Financial Statements

The financial statements were approved by the Directors on 18 July 2024.

Statement of Portfolio Changes

for the financial period ended 31 May 2024

In accordance with the Central Bank (Supervision and Enforcement) Act, 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019, a statement of the largest changes in the composition of the Portfolio of Investments during the financial period is provided to ensure that shareholders can identify changes in the investments held by the Fund. These statements present the aggregate purchases and sales of an investment exceeding 1.00% of the total value of purchases and sales for the financial period or at least the top 20 purchases and sales. Should there have been less than that amount of transactions, all such transactions have been disclosed.

Emerging Markets Targeted Value Fund

Largest Purchases	Cost USD '000
Wuxi Biologics Cayman, Inc.	2,542
China Mengniu Dairy Co. Ltd.	2,464
Vipshop Holdings Ltd.	2,401
Dr Reddy's Laboratories Ltd.	2,098
Gerdau SA	1,495
Sasol Ltd.	1,374
Cholamandalam Investment & Finance Co. Ltd.	1,300
JD Health International, Inc.	1,272
Xinyi Solar Holdings Ltd.	1,197
Sino Biopharmaceutical Ltd.	1,166
Anhui Conch Cement Co. Ltd.	912
Korean Air Lines Co. Ltd.	899
Banque Saudi Fransi	812
Hyundai Glovis Co. Ltd.	811
Sunny Optical Technology Group Co. Ltd.	762
WT Microelectronics Co. Ltd.	761
S-Oil Corp.	753
China Coal Energy Co. Ltd.	714
Samsung E&A Co. Ltd.	691
China International Capital Corp. Ltd.	611
Largest Sales	Proceeds USD '000
Emaar Properties PJSC	4,330
Vipshop Holdings Ltd.	1,801
Vibra Energia SA	1,664
Jindal Steel & Power Ltd.	1,658
Nedbank Group Ltd.	1,597
GAIL India Ltd.	1,495
Aspen Pharmacare Holdings Ltd.	1,491
Tencent Music Entertainment Group	1,406
Sino Biopharmaceutical Ltd.	1,363
Xinyi Solar Holdings Ltd.	1,200
Indian Railway Finance Corp. Ltd.	937
Dr Reddy's Laboratories Ltd.	922
Aluminum Corp. of China Ltd.	896
Cipla Ltd.	858
Ultrapar Participacoes SA	824
Punjab National Bank	804
Phison Electronics Corp.	773
TIM SA	741
WT Microelectronics Co. Ltd.	728
Banque Saudi Fransi	728

Securities Financing Transactions

Emerging Markets Targeted Value Fund

Data displayed in '000's

1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	273,650	
Securities and commodities on loan	57,260	20.92%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	474,179	

Absolute value of assets engaged in:

Securities lending	57,260	12.08%
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2. Concentration Data

Top 10 Collateral Issuers

Name and value of collateral and commodities received	USD
United States	43,789
French Republic	4,620
Kingdom of Belgium	2,646
Republic of Germany	2,556
United Kingdom	2,093
Kingdom of the Netherlands	1,495
Canada	684
Republic of Austria	75
Republic of Finland	3
Australia	3

Top 10 Counterparties

Name and value of outstanding transactions	USD
Securities lending	
Barclays Capital Securities Limited	13,993
Goldman Sachs International	9,560
Merrill Lynch International	9,403
JP Morgan Securities Plc	7,751
Morgan Stanley & Co. International Plc.	6,828
Citigroup Global Markets Limited	3,136
UBS AG	2,454
Societe Generale SA	1,186
HSBC Bank Plc	995
UBS Europe SE	552

3. Aggregate transaction data

Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	United States Dollar	43,789
Bond	Investment Grade	Euro	11,395
Cash Collateral	Investment Grade	United States Dollar	4,253
Bond	Investment Grade	Pound Sterling	2,093
Bond	Investment Grade	Canadian Dollar	684
Bond	Investment Grade	Australian Dollar	3
Bond	Investment Grade	Swiss Franc	3

Securities Financing Transactions (continued)

Emerging Markets Targeted Value Fund (continued)

Data displayed in '000's

3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	4,253	-	422	152	1,625	55,768	-
	4,253	-	422	152	1,625	55,768	-

Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	45,380
Securities lending	Switzerland	Bi-lateral	1,190
Securities lending	Germany	Bi-lateral	781
Securities lending	Australia	Bi-lateral	577
Securities lending	France	Bi-lateral	56
Securities lending	United Kingdom	Tri-party	10,954
Securities lending	France	Tri-party	1,669
Securities lending	Switzerland	Tri-party	1,475
Securities lending	Australia	Tri-party	137
Securities lending	Germany	Tri-party	1

4. Safekeeping of Collateral Received

Names and value of custodian's safekeeping collateral	USD
Bank of New York	11,050
JP Morgan	3,186

Number of custodian's safekeeping collateral 2

5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

Dimensional Funds II plc is structured as an umbrella fund with segregated liability between sub-funds, established as an open-ended investment company with variable capital and limited liability under the laws of Ireland with registration number 431052. Dimensional Funds II plc qualifies and is authorised by the Central Bank of Ireland as an undertaking for collective investments in transferable securities (UCITS).

The sub-fund of Dimensional Funds II plc are offered solely under the terms and conditions of the respective fund's current prospectus and applicable UCITS Key Investor Information Document (KIID) and applicable Packaged Retail and Insurance-based Investment Products (PRIIPs) - Key Information Document (KID). Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus, KID and KIID carefully before investing. The latest version of the prospectus, applicable UCITS KIID (available in English) and applicable PRIIPs KID (available in English and the appropriate local language) may be obtained at www.dimensional.com or by contacting the fund's administrator at + 353 1 242 5536, its distributor Dimensional Ireland Limited at + 353 1 669 8500 or, if in the United Kingdom, its sub-distributor Dimensional Fund Advisors Ltd., at +44 (0)20 3033 3300.

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