

Produit

CPR Invest - Credixx Global High Yield - I EUR - Acc

Un Compartiment de CPR Invest

LU2036818446 - Devise : EUR

Ce compartiment est agréé en Luxembourg.

Société de gestion : CPR Asset Management (ci-après: "nous"), membre du groupe de sociétés Amundi, est agréée en France et réglementée par l'Autorité des marchés financiers.

L'AMF est responsable de la supervision de CPR Asset Management en ce qui concerne le présent Document d'informations clés.

Pour plus d'information, veuillez vous référer au site www.cpram.com ou appeler le +33 153157000.

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What is this product?

Type: Shares of a compartment of CPR Invest, an Undertaking for Collective Investments in Transferable Securities (UCITS), established as a SICAV.

Term: The term of the compartment is unlimited. The Management Company may terminate the fund by liquidation or merger with another fund in accordance with legal requirements.

Objectifs: The investment objective is to outperform the benchmark over a medium-term period (minimum of three years) through the management of the credit "Speculative Grade" exposure. The benchmark is : Markit - (1/3 iTraxx Europe Crossover and 2/3 CDX.NA.NY USD Hedged) 1.5x Leveraged funded Euro. This benchmark presents a 1.5 leverage on the combination of both Itraxx and CDX indices in order to better reflect the investment strategy.

To achieve this, the Compartment aims to expose the portfolio to the credit spread of European and American corporate issuers rated "Speculative Grade", i.e. whose ratings are below or equal 'BB+' (as rated by S&P) or 'Ba1' (as rated by Moody's) or considered equivalent by the Management Company's criteria based on its anticipation of the credit market trends. The Management Company leans, for the evaluation of credit risk and category, on his teams and its own methodology which integrates , among other factors, rating issued by the main rating agencies. The credit exposure will be mainly obtained through credit derivatives on index Itraxx Crossover and CDX High Yield of a maturity of 5 years.

The Compartment is managed within a range of credit modified duration of the category " Speculative Grade " between [+3; + 9].

The Compartment is managed within a range of modified duration of the interest rates between [-1; +1].

The Compartment can invest up to 100 % of its asset in rate products, and/or in deposits made with credit institutions, bonds (including green bonds), issued by OECD public and private issuers, of any currencies.

The currency risk against the euro is hedged at the time of investments and adjusted on a regular basis.

Derivatives instruments may be used by the Compartment for hedging, arbitrage, exposure purposes and/or efficient portfolio management.

The Compartment is actively managed and seeks to outperform the Benchmark. The Compartment is mostly exposed to the issuers of the Benchmark, however, the management of the Compartment is discretionary, and will invest in issuers not included in the Benchmark. The Compartment monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be material.

Intended Retail Investor: This product is intended for investors, with a basic knowledge of and no or limited experience of investing in funds seeking to increase the value of their investment over the recommended holding period with the ability to bear losses up to the amount invested.

Redemption and Dealing: Shares may be sold (redeemed) as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the CPR Invest prospectus.

Distribution Policy: As this is a non-distributing share class, investment income is reinvested.

More Information: You may get further information about the compartment, including the prospectus, and financial reports which are available at and free of charge on request from: CPR Asset Management at 91-93, boulevard Pasteur – CS 61595 – 75730 Paris Cedex 15.

The Net Asset Value of the compartment is available on www.cpram.com

Dépositaire : CACEIS Bank, Luxembourg Branch.

What are the risks and what could I get in return?

INDICATEUR DE RISQUE



Risque le plus faible

Risque le plus élevé



The risk indicator assumes you keep the product for au moins 3 ans.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Additional risks: Market liquidity risk could amplify the variation of product performances.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the CPR Invest prospectus.

PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the compartiment over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended holding period : au moins 3 ans			
Investissement 10 000 EUR			
Scénarios		Si vous sortez après	
		1 an	au moins 3 ans
Minimum	Il n'existe aucun rendement minimal garanti. Vous pourriez perdre tout ou une partie de votre investissement.		
Scénario de tensions	Ce que vous pourriez obtenir après déduction des coûts	€2 410	€3 300
	Rendement annuel moyen	-75,9%	-30,9%
Scénario défavorable	Ce que vous pourriez obtenir après déduction des coûts	€8 230	€8 810
	Rendement annuel moyen	-17,7%	-4,1%
Scénario intermédiaire	Ce que vous pourriez obtenir après déduction des coûts	€10 320	€11 890
	Rendement annuel moyen	3,2%	5,9%
Scénario favorable	Ce que vous pourriez obtenir après déduction des coûts	€11 980	€13 250
	Rendement annuel moyen	19,8%	9,8%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

This type of scenario occurred for an investment using a suitable proxy.

Favourable scenario: this type of scenario occurred for an investment between 30/11/2021 and 29/11/2024.

Moderate scenario: this type of scenario occurred for an investment between 29/05/2020 and 31/05/2023

Unfavourable scenario: this type of scenario occurred for an investment between 28/06/2019 and 30/06/2022 .

What happens if CPR Asset Management is unable to pay out?

A separate pool of assets is invested and maintained for each Sub-Fund of CPR Invest. The assets and liabilities of the Sub-Fund are segregated from those of other sub-funds as well as from those of the Management Company, and there is no cross-liability among any of them. The Sub-Fund would not be liable if the Management Company or any delegated service provider were to fail or default.

Que va me coûter cet investissement?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COÛTS AU FIL DU TEMPS

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10,000 is invested.

Investissement 10 000 EUR		
Scénarios	Si vous sortez après	
	1 an	au moins 3 ans*
Coûts totaux	€405	€693
Incidence des coûts annuels**	4,1%	2,2%

* Période de détention recommandée.

** This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8,19% before costs and 5,94% after costs.

These figures include the maximum distribution fee that the person selling you the product may charge (3,00% of amount invested / 300 EUR). This person will inform you of the actual distribution fee.

If you are invested in this product as part of an insurance contract, the costs shown do not include additional costs that you could potentially bear.

COMPOSITION DES COÛTS

Coûts ponctuels d'entrée ou de sortie		Si vous sortez après 1 an
Coûts d'entrée	This includes distribution costs of 3,00% of amount invested. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	Up to 300 EUR
Coûts de sortie	We do not charge an exit fee for this product, but the person selling you the product may do so.	0,00 EUR
Coûts récurrents prélevés chaque année		
Frais de gestion et autres coûts administratifs ou d'exploitation	0,79% of the value of your investment per year. This percentage is based on actual costs over the last year.	76,92 EUR
Coûts de transaction	0,30% of the value of your investment per year. This is an estimate of the cost of buying and selling the underlying investments for the product. The actual amount depends on how much we buy and sell.	28,92 EUR
Coûts accessoires prélevés sous certaines conditions spécifiques		
Commissions de performance	Il n'y a pas de commission de performance pour ce produit.	0,00 EUR

Combien de temps dois-je le conserver, et puis-je retirer de l'argent de façon anticipée?

Recommended holding period: au moins 3 ans is based on our assessment of the risk and reward characteristics and costs of the compartiment.

This product is designed for medium-term investment; you should be prepared to stay invested for at least 3 years. You can redeem your investment at any time, or hold the investment longer.

Order schedule: Orders to redeem shares must be received before 14:00 (heure de Paris) Luxembourg time on the Valuation Day. Please refer to the CPR Invest Prospectus for further details regarding redemptions.

You may exchange shares of the Sub-Fund for shares of other sub-funds of CPR Invest in accordance with the CPR Invest prospectus.

Comment puis-je formuler une réclamation?

Si vous avez des réclamations, vous pouvez :

- Envoyer un courrier à CPR Asset Management au 91-93 boulevard Pasteur, 75015 Paris - France
- Envoyer un e-mail à client.servicing@cpram.com

Dans le cas d'une réclamation, vous devez indiquer clairement vos coordonnées (nom, adresse, numéro de téléphone ou adresse e-mail) et fournir une brève explication de votre réclamation. Vous trouverez davantage d'informations sur notre site Internet www.cpram.com.

Si vous avez une réclamation au sujet de la personne qui vous a conseillé ce produit, ou qui vous l'a vendu, vous devez vous rapprocher d'elle pour obtenir toutes les informations concernant la démarche à suivre pour faire une réclamation.

Autres informations pertinentes

Vous trouverez le prospectus, les statuts, les documents d'informations clés pour l'investisseur, les avis aux investisseurs, les rapports financiers et d'autres documents d'information relatifs au compartiment, y compris les diverses politiques publiées du compartiment, sur notre site Internet www.cpram.com. Vous pouvez également demander une copie de ces documents au siège social de la Société de gestion.

Performance passée : Vous pouvez télécharger les performances passées du compartiment au cours des 5 dernières années sur www.cpram.com.

Scénarios de performance : Vous pouvez consulter les scénarios de performance précédents mis à jour chaque mois sur www.cpram.com.