

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

CB - ACCENT LUX - Swan Short-Term High Yield

Classe d'action A EUR (LU0511796509)

a sub-fund of CB-ACCENT LUX SICAV

CB - ACCENT LUX - Swan Short-Term High Yield is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This product is managed by ADEPA Asset Management S.A., a member of ADEPA GLOBAL SERVICES, S.A, which is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier. For more information on this product, please refer to corner.ch or call +352 46 40 10 152

Accurate as of: 16 February 2024

What is this product?

Type

This product is an investment fund.

Objectives

Investment objective The company CB-ACCENT LUX offers easy access to the different financial markets, while providing risk diversification.

Investment policies The subfund pursues this objective while seeking the balanced position judged as the most appropriate on a case by case basis, between the current high yield (coupon) of the securities and the potential capital gain adjusting to this end the duration of the financial investments and the average solvency of the portfolio.

The subfund invests primarily in debt securities.

The subfund's portfolio will have an average duration of up to three years.

The subfund invests at least 2/3 of its net assets in bond market instruments. The remainder may be invested in other products, according to the restrictions set forth below.

The subfund's portfolio will be invested according to the following restrictions:

- 50% minimum in private and corporate bonds with a rating lower than investment grade from issuers in developed countries or bonds of all ratings issued by private, semi-state or supranational issuers from emerging countries included in the "EMBI Global Diversified" index;

- the subfund will invest exclusively in bonds listed on international markets, not including domestic bonds listed in the local currencies of emerging countries (countries included in the "EMBI Global Diversified" index);

- the subfund cannot invest more than 10% of the total in a single bond issue;

- the subfund may also freely invest in bonds cum warrants;

- a maximum of 30% can be invested in loans issued by banks.

Investments can also take place through a UCI or UCITS with a maximum of 10% of the net assets.

The subfund uses instruments such as ETFs (Exchange Traded Funds), bond derivatives (futures, interest rate options) and equity derivatives (futures and index options) for direct investment, risk hedging and improvement of the effectiveness of the fund management.

Exposure to currencies other than the Euro will mainly be hedged.

Redemption and Dealing Shares of the Fund may be redeemed on demand, with dealing normally on a daily basis.

Distribution Policy This Share Class does not pay dividends. Earned income is retained in the NAV.

Intended retail investor

This product is intended for investors who plan to stay invested for at least 1 years and are prepared to take on a low level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

Practical information

Depository The fund depository is State Street Bank International GmbH, Luxembourg Branch.

Further information A copy of the Prospectus and the latest Annual and Semi-Annual Report in English as well as the latest Net Asset Value per Share and the Bid and Ask Prices are available free of charge on request from www.fundinfo.com and from the Management Company, by e- email at CB-Accent@adepa.com, or by writing to the Fund Manager, ADEPA Asset Management SA., 6A, Rue Gabriel Lippmann, L - 5365 Schuttrange-Munsbach, Grand Duchy of Luxembourg.

What are the risks and what could I get in return?

Risks



lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity of ADEPA Asset Management S.A. to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at corner.ch.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between October 2021 and October 2022.

Moderate: this type of scenario occurred for an investment between January 2018 and January 2019.

Favourable: this type of scenario occurred for an investment between March 2020 and March 2021.

Recommended holding period		1 year
Example Investment		10,000 EUR
Scenarios		if you exit after 1 year (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress	What you might get back after costs Average return each year	7,940 EUR -20.6%
Unfavourable	What you might get back after costs Average return each year	8,850 EUR -11.5%
Moderate	What you might get back after costs Average return each year	10,140 EUR 1.4%
Favourable	What you might get back after costs Average return each year	11,300 EUR 13.0%

What happens if CB-Accent Lux is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depository. Should we default, the depository would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 EUR is invested.

Example Investment 10,000 EUR	if you exit after 1 year (recommended holding period)
Total Costs	250 EUR
Annual cost impact*	2.6%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.0% before costs and 1.4% after costs.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	0.00%, we do not charge an entry fee.	0 EUR
Exit costs	0.00%, we do not charge an exit fee for this product, but the person selling you the product may do so.	0 EUR
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
Management fees and other administrative or operating costs	1.43% of the value of your investment per year. This is an estimate based on actual costs over the last year.	143 EUR
Transaction costs	0.78% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	78 EUR
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
Performance fees	0.29% The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	29 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 1 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 1 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Redemptions are possible on every working day; it will take 3 working days for you to be paid. The price for the day, reflecting the actual value of the fund, is set each day at noon, and published on our website www.fundinfo.com.

How can I complain?

If you have any complaints, you can contact our complaints hotline on +352 46 40 10 152 who will explain what to do.

You can also send your complaint to the fund's management company at 6A, rue Gabriel Lippmann L - 5365 Munsbach - Luxembourg or by e-mail to CB-Accent@adepa.com.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Cost, performance and risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Company's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated. Investors should not base their investment decisions solely upon the scenarios shown.

Performance scenarios You can find previous performance scenarios updated on a monthly basis at corner.ch.

Past performance You can download past performance information over the last 10 years from our website at corner.ch.

Additional information You may request additional information about this product, including but not limited to the Investor Information Document, Annual Report, Semi-Annual Report and latest share price from the fund manager, ADEPA Asset Management SA., 6A, Rue Gabriel Lippmann, L - 5365 Schuttrange-Munsbach, Grand Duchy of Luxembourg and from corner.ch. These documents are available free of charge in French. You can find their latest version on our website at corner.ch.

Representative and Paying agent in Switzerland: Cornèr Banca S.A., Via Canova 16, CH-6901 Lugano.

For more information about the SICAV, investors are referred to the Prospectus.

Copies of the Prospectus, the Key Information (KID), the articles of association and the investment fund agreement and annual and half-yearly reports, in French, are available at no cost at the SICAV's registered office, the Custodian Bank or any authorized agent and, for Switzerland, from Cornèr Banca S.A.