

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Candriam Bonds Convertible Defensive, a sub-fund of the SICAV Candriam Bonds

### Class I - Capitalisation shares: LU0459960182

Competent authority: CSSF (Commission de Surveillance du Secteur Financier)

Management company: Candriam

## OBJECTIVES AND INVESTMENT POLICY

### Principal assets traded:

Convertible bonds or bonds that can be exchanged for shares, and other bonds with a maturity of less than 5 years, that are issued by companies rated at least BBB-/Baa3 (or equivalent) for acquisition by one of the rating agencies (i.e. issuers rated as good quality).

### Investment strategy:

The fund seeks to achieve capital growth by investing in the principal assets traded and to outperform the benchmark index.

The management team makes discretionary investment choices based on economic/financial analyses.

The Fund promotes, among other characteristics, environmental and/or social characteristics without however having a sustainable investment objective. Environmental, social and governance (ESG) criteria contribute to the manager's decision-making, without however being a decisive factor in this decision-making. For more information, please see the management company's website and/or the prospectus.

## RISK AND REWARD PROFILE



- The risk level shown reflects the fund's historical volatility, completed where applicable by that of its reference framework. The volatility indicates the extent to which the value of the fund may fluctuate upwards or downwards.
- The historical data may not be a reliable indication for the future.
- The indicated category may vary over time.
- The lowest category does not mean "risk-free".
- There is no guarantee or mechanism to protect the capital.

### The investor needs to be aware of the following significant risks which are not necessarily adequately taken into account by the indicator:

- **Credit risk:** the fund is exposed to the risk of default of an issuer in terms of honouring the payment of coupons and/or the repayment of the amount borrowed. This risk is higher as the fund may invest in high-yield debt issues whose issuers are considered risky.
- **Counterparty risk:** The fund may use OTC derivative products and these may represent a counterparty risk, i.e. the inability of the counterparty to honour its commitments to the

The fund may use derivative products both for investment and hedging purposes (hedging against unfavourable future financial events).

### Benchmark: €STR Capitalized

The fund is actively managed and the investment process implies referring to a benchmark index.

### Definition of the index:

The €STR is the short term rate in euros that reflects unsecured overnight borrowing costs in euros for banks in the euro zone.

### Use of the index:

- for the purpose of performance comparisons,
- for the purpose of calculating performance fees for certain share classes.

**Redemption of shares:** On request, every day, in Luxembourg.

**Allocation of income:** Reinvestment.

**Recommendation:** This fund may not be suitable for investors who plan to withdraw their capital within 4 years.

fund. This counterparty risk could be fully or partially hedged by the receipt of guarantees.

- **Risk related to financial derivative instruments:** their use implies risk associated with the underlying assets and can accentuate downward movements via the resulting leverage effect. Hedging strategies using derivatives may not be perfect. Some derivatives may be difficult to value under exceptional markets circumstances.

- **Emerging countries risk:** emerging countries may experience political, legal or fiscal uncertainties or other events that could impact negatively on the assets of the fund. The assets traded in these countries may be subject to market movements that are potentially more rapid than in the major international markets and listing differentials that may be considerably bigger under certain market conditions. These assets may prove to be less liquid and may not be able to be sold quickly and at reasonable prices. Exchange rate fluctuations involving the currencies of emerging countries may be sudden and substantial.

- **Liquidity risk:** the fund may invest in securities and/or market segments that may be less liquid, in particular in certain market circumstances, with the result that securities cannot be liquidated quickly at reasonable prices.

- **Sustainability risk:** refers to any event or situation in the environmental, social or governance domain that could affect the performance and/or the reputation of the issuers in the portfolio. The sustainability risk may be specific to the issuer, depending on its activities and practices, but it may also be due to external factors.

## CHARGES

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST	
Entry charge	N/A
Exit charge	N/A
The percentage shown is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
CHARGES TAKEN FROM THE FUND OVER A YEAR	
Ongoing charges	0.46%
CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Performance fee	0.00% - 20% per annum calculated using the High Water Mark 5Y methodology based on the outperformance of the NAV relative to the benchmark, namely €STR Capitalized, and the conditions of which are set out in prospectus. The actual amount varies according to the performance of your investment.

The charges you pay are used to pay the costs of running the fund, including the costs of selling and distributing its shares. These charges reduce the potential growth of your investment.

### Entry and exit charges:

The charges shown are maximum figures. In some cases, you might pay less.

You can find out the actual amounts from your financial adviser or distributor.

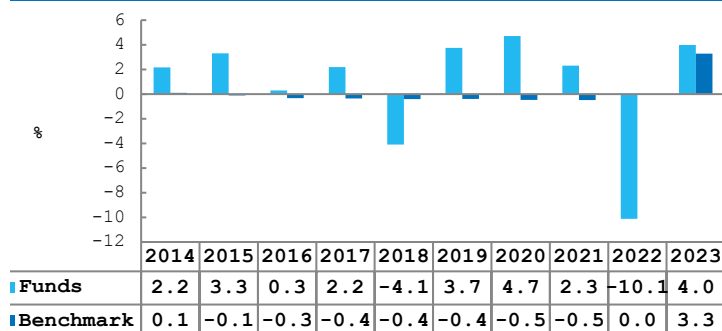
### Ongoing charges:

The stated figure is based on the expenses for the previous financial year ended December 2023 and may vary from year to year.

It does not include a performance fee or the portfolio transaction costs, except those billed by the custodian bank and the cases where entry/exit charges are paid by the fund when buying or selling units in another fund.

More details on charges are found in the relevant sections of the prospectus accessible via [www.candriam.com](http://www.candriam.com).

## PAST PERFORMANCE



Past performance is not necessarily indicative of future performance.

Net annualised performances excluding one-off expenses.

**Year of introduction of the share:** 2009.

**Currency:** EUR.

**Index:** €STR Capitalized. The index is likely to evolve over time without inducing a material change in the strategy. Thus, the performance displayed for one or more years may differ from that of the current index for the corresponding year(s).

## PRACTICAL INFORMATION

Custodian bank: CACEIS Bank, Luxembourg Branch.

This document provides a description of a share class of a sub-fund of Candriam Bonds. The prospectus and periodical reports are established for all the sub-funds. There are other share classes and these are listed in the prospectus.

Investors may apply for the conversion of their shares into shares of another class of the same sub-fund or into shares of a class of another sub-fund of the fund, based on the eligibility criteria and following the procedures available through their financial intermediary.

The sub-fund is only liable for the debts, liabilities and obligations that can be charged to it.

Additional information about the fund can be found in the prospectus and the periodical reports, which may be obtained free of charge on request from the registered office of the Management Company or viewed at any time on the website [www.candriam.com](http://www.candriam.com). These documents are available in one of the

languages approved by the local authority of each country where the fund is authorised to market its shares or in a common language in the international finance sphere. All other practical information, in particular the latest share price, is available from the places shown above.

The tax legislation of the Home State of the fund may have an effect on the investor's personal taxation position.

Details of the up-to-date remuneration policy, including the composition of the remuneration committee, a description of how remuneration and benefits are determined and on how this policy is consistent with the consideration of sustainability risks and impacts, are available on Candriam's website via the link [https://www.candriam.com/siteassets/legal-and-disclaimer/external\\_disclosure\\_remuneration\\_policy.pdf](https://www.candriam.com/siteassets/legal-and-disclaimer/external_disclosure_remuneration_policy.pdf).

Upon request, a paper copy of the remuneration policy can be obtained from the Management Company free of charge.

Candriam can only be held liable for the declarations contained in this document and its translations if they are misleading, inaccurate or inconsistent with the corresponding parts of the prospectus.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.  
This key investor information is accurate as at 9/16/2024.