Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

ABS EUROPE IG, a subfund of the SICAV BNP PARIBAS FLEXI I

Class "Classic Capitalisation" - ISIN code LU1815417172

This Fund is managed by BNP PARIBAS ASSET MANAGEMENT Luxembourg, part of the BNP Paribas Group

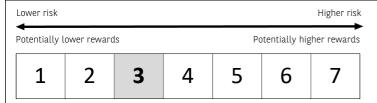
Objectives and investment policy

The Fund seeks to increase the value of its assets over the medium term by investing primarily into European Structured Debt Securities such as Residential Mortgage Backed Securities (RMBS), Asset-Backed Securities (ABS) and Collateralised Loan Obligations (CLO). The Fund may also invest into any other type of international fixed income securities, money market instruments and derivatives. With respect to rated assets, the Fund aims to hold instruments that, on their purchase date, have a rating of at least Baa3, BBB Low or BBB- by at least one of the four major Rating Agencies (Moody's, Fitch, Standard & Poor's or DBRS) for all Structured Debt Securities excluding CLOs and a rating of at least A3, A Low or A- by at least one of the same four Rating Agencies for CLOs, or whose credit quality is deemed equivalent by the manager. The Fund may use derivatives for hedging purpose or to achieve its investment objective. The Fund will invest in securities denominated in a currency of member countries of the OECD. After hedging, the Fund may have currency risk (other than EUR) of maximum 5% and investments in other funds will be limited to 10%. The Fund's overall credit spread sensitivity is between 0 and 15 years and its interest rate sensitivity range is between -1 and 5 years. The Fund is actively managed without reference to an index.

Environmental, social and governance (ESG) criteria contribute to, but are not a determining factor in, the manager's decision making. Incomes are systematically reinvested.

Investors are able to redeem on a daily basis (on Luxembourg bank business days) as described in the prospectus

Risk and reward profile



- Historical data may not be reliable indication for the future.
- The risk category of a Fund is an indicator but not a target or a guarantee and may shift over time.
- The lowest category does not mean a risk-free investment.
- Why is the Fund in this specific category?
 The risk category is justified by the investment mainly in Interest Rate instruments. The investor's attention is drawn to the fact that an increase in interest rates results in a decrease in the value of investments in bonds and debt instruments and more generally fixed income instruments.
- The higher the risk, the longer the recommended investment horizon.

Other risks materially relevant to the Fund which are not adequately captured by the indicator are described below:

- <u>Credit Risk:</u> This risk relates to the ability of an issuer to honour its commitments: downgrades of an issue or issuer rating may lead to a drop in the value of associated bonds.
- Liquidity Risk: This risk arises from the difficulty of selling an asset at a fair market price and at a desired time due to lack of buyers.
- <u>Operational and Custody Risk</u>: Some markets are less regulated than most of the international markets, hence, the services related to custody and liquidation for the subfund on such markets could be more risky.

For more information on risks, please see the risks section of the Fund's prospectus, which is available at http://www.bnpparibas-am.com.



Charges

The charges you pay are used to pay the Fund's running costs, including the costs of marketing and distribution. These charges reduce the potential growth of your investment

One-off charges taken before or after you invest	
Entry charge	3.00%
Exit charges	None
This is the maximum that might be taken out of your money (before the proceeds of your investment are paid out).	
Charges taken from the Fund over each year	
Ongoing charges	0.71% (*)
Charges taken from the fund under specific conditions	
Performance fee	15% a year of achieved outperformance above the benchmark (3M Euribor +1.50%) when the High-Water Mark condition is

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The **entry charges** shown are maximum figures. In some cases you might pay less. You can find this out from your financial adviser.

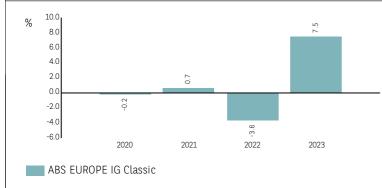
(*) The **ongoing charges** figure is based on past expenses determined as of 31 December 2023.

This figure may vary from year to year. It excludes:

- Performance fees.
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking. In case of conversion, the investors may be charged a maximum fee of 1.5%.

For more information about charges, please see the "Fees and Costs" section of the Fund's prospectus, which is available at http://www.bnpparibas-am.com.

Past performance



- Performance figures are shown for shares classes, for which NAV was continuously calculated during the period from 1st January to 31st December.
- Past performance is not an indicator of future results.
- The ongoing charges of the Fund are included in the calculation of past performance. The entry/exit and conversion fees are excluded from the calculation of the past performance.
- The share class came into existence in 2019.
- Past performance has been calculated in EUR.
- Performance returns are based on the net asset value with distribuable income reinvested.

Practical information

- Custodian: BNP PARIBAS, Luxembourg Branch.
- Further information about the Fund including the latest Prospectus, latest published prices of share(s), annual report and half yearly report may be obtained free of charge, in English, from BNP PARIBAS ASSET MANAGEMENT Luxembourg or online at http://www.bnpparibas-am.com.
- Luxembourg tax legislation may have an impact on the personal tax position of the investor.
- Details of the updated remuneration policy (including a description of how the remuneration and benefits are calculated), the identity of the people responsible for granting the remuneration and benefits and the composition of the remuneration committee are available on the website https://www.bnpparibas-am.com/en/footer/remuneration-policy/. A hard copy of the remuneration policy will be available upon request.
- BNP PARIBAS ASSET MANAGEMENT Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- Investors may switch between Funds of BNP PARIBAS FLEXI I. Please see the prospectus or contact your financial adviser for details.

This Fund is authorised in Grand Duchy of Luxembourg and regulated by the "Commission de Surveillance du Secteur Financier". This key investor information is accurate as at 19 February 2024.

