

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product: BANTLEON DIVERSIFIED MARKETS, a sub-fund of BANTLEON SELECT SICAV, class IT, USD (hereinafter, the "Fund")

Manufacturer: Bantleon Invest GmbH

The fund is managed by BANTLEON Invest GmbH. BANTLEON Invest GmbH (hereinafter, the "Manufacturer") is part of the BANTLEON Group.

WKN / ISIN for the product: A2JKY1 / LU1808871997

test <https://www.bantleon.com/>

Call +49 511 288 798-20 for more information

This fund is approved in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier (CSSF).

Bantleon Invest GmbH is licensed in Germany and regulated by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin).

Date of production of the KID: 21/08/2023

What is this product?

Type	The Fund is a Luxembourg investment company with variable capital (Société d'investissement à capital variable, "SICAV") incorporated in the form of a public limited company (société anonyme, "S.A."). As an undertaking for collective investment in transferable securities ("UCITS"), it is subject to Part I of the Luxembourg Law of 17 December 2010 ("Law of 2010"), as amended.
Term	The term of the Fund is unlimited, so there is no maturity date. The Fund may be dissolved and liquidated under the specific circumstances set out in the Articles of Association.
Objectives	<p>The sub-fund aims to achieve a positive, above-average performance in USD over the long term, taking account of the opportunities and risks on the international capital markets as well as the principle of risk diversification, the security of the invested capital and the liquidity of its assets.</p> <p>Investment strategy: Bantleon Diversified Markets is a managed futures fund that invests as absolute return fund globally in equity, bond, currency and commodity markets, mainly via futures, options and other futures. It is actively managed and does not track an index. It may enter into both long and short positions. The sub-fund is managed using the dynamic risk allocation method, whereby the portfolio's overall volatility is built up from the contribution of each individual asset class. The investment strategy focuses on diversifying individual risks and limiting the overall risk. In order to achieve its investment objective, the sub-fund primarily invests in financial derivative instruments. Derivatives may be used for hedging and other purposes (i.e. for efficient portfolio management and generating additional returns). These derivatives (on- and off-exchange) may include, among others, financial futures contracts, options, derivatives embedded in financial instruments, forward exchange transactions as well as swaps (including credit default swaps and total return swaps). In addition, the sub-fund invests in bonds, exchange traded funds (ETFs) and exchange traded commodities (ETC). It may also invest in equities of listed companies worldwide that are domiciled or have their main focus of activity in a country qualified as »Developed Markets« by MSCI.</p> <p>The sub-fund may hold assets in all currencies of countries included in MSCI's »All Country World Index (ACWI)«. Derivatives transactions may be entered into for the purpose of hedging or efficient portfolio management or to generate additional returns.</p> <p>The sub-fund is actively managed. It is not managed in reference to a benchmark. Income shall remain in the sub-fund (or: in this unit class) and shall increase the value of the shares. This key information document describes a sub-fund of a fund. The Prospectus and the annual and semi-annual report are prepared for the entire fund. The assets and liabilities of each sub-fund are segregated from those of the other sub-funds of the fund. The shareholder has the right to switch his shares in one sub-fund into shares of another sub-fund. For further information about how to exercise that right, please refer to the detailed description in the prospectus. Investors who already hold shares in another sub-fund of the umbrella fund and/or shares in another share class of this sub-fund may convert to this share class. In the event of a conversion, a conversion fee may be payable up to a maximum of the subscription fee of the share class of a sub-fund into which the conversion is made. Due to legal restrictions, it may not be possible for all investors to convert into the share class of this sub-fund. Depositary of the sub-fund is UBS Europe SE, Luxembourg Branch. The prospectus and current reports, the current share prices and further information about the sub-fund or further share classes of the sub-fund can be found free of charge in German or English language on our homepage www.bantleon.com/en/private-investors/downloads // www.bantleon.com/en/private-investors/fund-prices.</p>
Intended retail investor	The fund is designed for investors who are capable of assessing the risks and value of the investment. The investor must be prepared and able to accept significant fluctuations in the value of the shares, and the potential of a significant loss of capital. The assessment of the SICAV should not be considered investment advice; instead, it is intended to provide the investor with an initial point of reference for determining whether the fund is appropriate for their investing experience, risk tolerance and investment horizon.

What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you. Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performance of Bantleon Diversified Markets IT/ 100% Historische SRRI-BMK Fonds 791400 over the last 11 years. Markets could develop very differently in the future.

Recommended holding period: 6 Years

Example Investment: 10,000 USD

		If you exit after 1 year	If you exit after 6 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	6,517 USD	5,523 USD
	Average return each year	-34.83%	-9.42%
Unfavourable	What you might get back after costs	8,531 USD	9,775 USD
	Average return each year	-14.69%	-0.38%
Moderate	What you might get back after costs	10,650 USD	13,591 USD
	Average return each year	6.50%	5.25%
Favourable	What you might get back after costs	11,756 USD	15,057 USD
	Average return each year	17.56%	7.06%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario was based on an investment between 05/2021 and 02/2023. The moderate scenario was based on an investment between 06/2016 and 06/2022. The favourable scenario was based on an investment between 06/2015 and 06/2021.

What happens if the Manufacturer is unable to pay out?

The failure of the Manufacturer will have no direct impact on your payment, since statutory regulations required that, if the Manufacturer becomes insolvent, the fund does not become part of the insolvency assets, but rather remains separate.

What are the costs?

The person selling you this product or advising you on it may charge you other costs. If this is the case, this person will inform you of these costs (also free of charge in paper form) and explain how these costs will affect your investment.

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 USD is invested.

	If you exit after 1 year	If you exit after 6 years
Total costs	164 USD	1,235 USD
Annual cost impact (*)	1.64%	1.52%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.95% before costs and 5.43% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	0.10% (currently 0.10%) of the amount you pay when acquiring this investment. The amount indicated is the maximum rate. This may be lower in individual cases. You can request the amount actually applicable for you from the distributor of the shares in the Fund.	Up to 10 USD
Exit costs	0.07% (currently 0.07%) of your investment before it is paid out to you. The amount indicated is the maximum rate. This may be lower in individual cases. You can request the amount actually applicable for you from the distributor of the shares in the Fund.	Up to 7 USD
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.16% of the value of your investment per year. The indicated costs were incurred during the last fiscal year of the fund, which ended on 30/11/2022. The ongoing costs can fluctuate from year to year.	116 USD
Transaction costs	0.31% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	31 USD
Incidental costs taken under specific conditions		
Performance related fees	Charges linked to the performance of the fund: The portfolio manager and investment advisor may, under the conditions set out in the sales prospectus, receive performance fees if the fund performs better than the SOFR (Secured Overnight Financing Rate), at least 0% p.a. (high-water mark). This fee shall not exceed 10.00% of the outperformance. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last five years.	0 USD

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.

How long should I hold it and can I take my money out early?

Recommended holding period: 6 Years

This product does not have a mandatory holding period. The recommended holding period is based either on historical data or the Manufacturer's estimate regarding the average fluctuation in the unit value, which is to be expected for this product. If you, as an investor, have a shorter investment horizon, the risk is on average higher than at the time of redemption, the unit value of the product will be lower than when you invested. There are no redemption costs or fees. However, you may return the product in accordance with the procedures indicated in the Sales Prospectus.

How can I complain?

If you have any questions or complaints, please contact your investment advisor or intermediary first. Complaints can also be submitted in writing to BANTLEON Invest GmbH, Beschwerdebeauftragter, Aegidientorplatz 2a, D-30159 Hannover or via e-mail to: complaints@bantleon.com. Further details on the complaint process are available at the following website: <https://www.bantleon.com/ueber-uns/weitere-informationen>.

Other relevant information

Information on past performance from the last 4 years as well as a calculation of past performance scenarios which is updated monthly are available on our homepage at www.bantleon.com/private-anleger/downloads. The sub-fund is subject to the laws and regulations of the Grand Duchy of Luxembourg. This may influence the manner in which you are taxed in respect to your income from the sub-fund. Information on the Manufacturer's current remuneration system can be found on our website at: www.bantleon.com.