

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Artemis Funds (Lux) - US Extended Alpha, a sub-fund of Artemis Funds (Lux)

Class: A accumulation shares, EUR hedged

ISIN: LU1893896479

Manufacturer name: FundRock Management Company S.A. This product is authorised and regulated in Luxembourg.

Contact details: Visit www.fundrock.com or call +352 27 111 1 for more information.

The Commission de Surveillance du Secteur Financier ("CSSF") is responsible for supervising FundRock Management Company S.A. in relation to this Key Information Document.

This key information document was produced on 13 December 2024.

WHAT IS THIS PRODUCT?

Type

This product is a sub-fund of Artemis Funds (Lux), an open-ended investment company (société d'investissement à capital variable "SICAV") organised under the laws of the Grand Duchy of Luxembourg. The fund qualifies as an undertaking for collective investment in transferable securities (UCITs).

Term

This product has no fixed maturity date. An investor can hold their investment for any time period but 5 years is the recommended holding period. The board of directors of the SICAV has the authority to decide on the merger, split, liquidation or the closure of the product, with adequate notice to investors. Furthermore, the product may be wound up by decision of an extraordinary general meeting of shareholders.

Objective

To increase the value of shareholders' investments primarily through capital growth.

Investment policy

The fund is actively managed.

The fund invests principally in equities and equity-related derivatives of companies that are listed, headquartered or that exercise the predominant part of their economic activities in the USA.

Shares in the following types of companies (held either directly or indirectly via derivatives) are automatically excluded:

- Tobacco: companies which derive more than 5% revenue from tobacco production;
- Weapons: companies:
 - involved in the production of controversial weapons (including cluster munitions, landmines, biological and chemical weapons); or
 - which derive more than 10% revenue from conventional or nuclear weapons, related components and systems; or
 - which derive more than 10% revenue from manufacture or sale of civilian firearms or ammunition;
- Coal: companies which derive more than 5% revenue from mining or sale of thermal coal;
- Companies that the Investment Manager determines to be in breach of the United Nations Global Compact principles on human rights, labour rights, the environment and anti-corruption.

The fund promotes environmental and/or social characteristics within the meaning of Article 8 of SFDR. The Investment Manager seeks to decrease the fund's exposure to climate risk and benefit from the opportunities associated with the transition to a net-zero emissions economy through investing in companies which are actively managing their carbon exposure and setting meaningful targets. Further information is contained in a methodology statement available on the Artemis website at www.artemisfunds.com/methodology-statement.

The evaluation of environmental, social and governance factors is determined by the Investment Manager using information provided by the companies (for example company sustainability reports) and third-party data, focusing on scores and metrics which that the Investment Manager considers to be relevant.

The fund makes use of derivatives for investment purposes to take both long and short positions in individual companies. At times, the fund may also use equity index futures and/or options (long or short) in order to vary the level of volatility and/or market exposure in the fund.

Total derivatives (longs and shorts) are likely to represent a significant proportion of the fund's gross exposure to companies, which will typically lie in a range of 130-160% of Net Asset Value but which may potentially be as high as 200%. The Investment Manager uses derivatives to select stocks that may benefit from falling, as well as rising, share prices. However the fund's ability to have a gross exposure to companies of more than 100% of its Net Asset Value means that the fund has the potential both to generate greater returns and to experience greater losses than if the fund was restricted to a gross exposure of 100% of its Net Asset Value. The fund's net exposure to companies will typically lie in the range of 85-110% (longs minus shorts) depending on market conditions.

At times the fund may invest in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect. Investments in China A-shares shall not exceed 10% of the fund's Net Asset Value.

The fund may also use derivatives and other techniques for hedging and for efficient portfolio management.

The fund's derivatives may include, but are not limited to, contracts for difference, futures, options, swaps and forward currency contracts.

A significant proportion of the Net Asset Value of the fund will be held in cash due to the level of derivative use.

Subject to the limits set out in the 'Investment Restrictions' section of the fund's prospectus, the fund may also hold ancillary liquid assets for treasury purposes. Subject to the limits set out in the 'Investment Restrictions' section of the fund's prospectus, the fund may also invest in bank deposits, money market instruments and money market funds in order to achieve its investment goals, for treasury purposes and in case of unfavourable market conditions. In order to allow the fund to be able to manage counterparty risk, the fund may also invest its cash in government securities. These securities will generally be less than 1 year maturity. The fund may invest up to 10% of its Net Asset Value in other collective investment schemes.

Benchmark: S&P 500 Index (Hedged to EUR)

The benchmark is a point of reference against which the performance of the fund may be measured. Management of the fund is not restricted by this benchmark. The deviation from the benchmark may be significant and the portfolio of the fund may at times bear little or no resemblance to its benchmark.

The benchmark does not take into account environmental and/or social characteristics promoted by the fund.

Intended retail investor

This product is intended for retail, professional and institutional investors who are willing to invest for the long-term and who plan to stay invested for at least 5 years. Investors should be prepared to take on a relatively high level of risk of loss to their original capital in order to get a higher potential return. This investment should form part of a varied portfolio, it is suitable for general sale to retail and professional investors through all distribution channels with or without professional advice.

Depository

Northern Trust Global Services SE.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk indicator



The risk indicator assumes you keep the product for 5 years.

- The actual risk can vary significantly if you cash in at an early stage and you may get back less.
- The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

- We have classified this product as class 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of the fund to pay you.
- **Be aware of currency risk.** You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.
- Other materially relevant risks for the fund are: Market volatility risk, Currency risk, Derivatives risk, ESG risk and Leverage risk. Please refer to the fund's prospectus, available at www.artemisfunds.com/literature, for full details of these and other risks which are applicable to this fund.

Risk indicator number is accurate as at: 31 October 2024.

PERFORMANCE SCENARIOS

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and its suitable benchmark over the last 10 years. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. Markets could develop very differently in the future.

Recommended holding period: 5 years Example investment: 10,000 EUR			
Scenarios			
Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.		If you exit after 1 year	If you exit after 5 years
Stress scenario	What might you get back after costs	2,850 EUR	2,310 EUR
	Average return each year	-71.50 %	- 25.43 %
Unfavourable scenario	What might you get back after costs	7,790 EUR	11,170 EUR
	Average return each year	-22.08 %	2.25 %
Moderate scenario	What might you get back after costs	11,210 EUR	16,290 EUR
	Average return each year	12.11 %	10.25 %
Favourable scenario	What might you get back after costs	14,800 EUR	19,950 EUR
	Average return each year	47.98 %	14.81 %

Performance scenarios are accurate as at: 31 October 2024.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

Unfavourable: This type of scenario occurred for an investment between 01/2022 and 10/2024.

Moderate: This type of scenario occurred for an investment between 01/2015 and 12/2019.

Favourable: This type of scenario occurred for an investment between 07/2016 and 06/2021.

WHAT HAPPENS IF FUNDROCK MANAGEMENT COMPANY S.A. IS UNABLE TO PAY OUT?

The Management Company is responsible for administration and management of the Fund, and does not typically hold assets of the Fund (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The Management Company, as the manufacturer of this product has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the Fund or the depositary is unable to pay out. There is no compensation or guarantee scheme in place which may offset, all or any, of this loss.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000.00 EUR is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	286 EUR	2 463 EUR
Annual cost impact *	2.86 %	3.15 %

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 13.40% before costs and 10.25% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	N/A
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	N/A
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.70% of the value of your investment per year. This is an estimate based on actual costs over the last year.	173 EUR
Portfolio transaction costs	1.09% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	112 EUR
Incidental costs taken under specific conditions		
Performance fee	20.0% of any share class outperformance against the fund's benchmark. The Cost estimate over the RHP has been 0.01%. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	1 EUR

Costs are accurate as at: 31 October 2024, unless specified.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended holding period: 5 years

The fund is designed to be held over the long term and we recommend that you hold this investment for at least 5 years. You can request to take out some or all of your money at anytime. If you cash in at an early stage this may increase the risk of lower investment returns or a loss. Dealing frequency, normally Monday to Friday except Luxembourg public holidays and non-dealing days. Visit www.artemisfunds.com/non-dealing-days for more information.

HOW CAN I COMPLAIN?

If you have any complaints about the product, the conduct of the manufacturer or the person advising on the product, complaints can be lodged via the following methods:

E-mail: complaints@artemisfunds.com
Telephone: +352 28 29 41 52
Website: www.artemisfunds.com
Address: Client Services, Artemis Funds (Lux), Cassini House, 57 St James's Street, London, SW1A 1LD.

OTHER RELEVANT INFORMATION

The past performance document for this product can be found at https://api.knejp.com/v1/documentdata/permalinks/KPP_LU1893896479_en_LU.pdf. Please note that past performance is not indicative of future performance. It cannot provide a guarantee of returns that you will receive in the future.

The previous monthly performance scenarios document for this product can be found at https://api.knejp.com/v1/documentdata/permalinks/KMS_LU1893896479_en_LU.xlsx

You can also find the prospectus in the 'Fund Literature' section on our website www.artemisfunds.com/literature.

Additional information for investors in Switzerland: The prospectus, the key information documents, the articles of incorporation and the annual and semi-annual reports are available free of charge from the Swiss Representative and Paying Agent, CACEIS Bank, Montrouge, Zurich branch / Switzerland, Bleicherweg 7, CH 8027 Zurich.