

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Allianz Euro Credit, a subfund of the SICAV AMSelect

Class "Privilege Distribution" - ISIN code LU2412114444

This Fund is managed by BNP PARIBAS ASSET MANAGEMENT Luxembourg, part of the BNP Paribas Group.

Objectives and investment policy

The Fund is actively managed. The benchmark Bloomberg Euro Aggregate Corporate Total Return (EUR) is used for performance comparison only. The Fund is not benchmark constrained and its performance may deviate significantly from that of the benchmark.

The Fund seeks to increase the value of its assets over the medium term by investing mainly in investment grade corporate bonds denominated in EUR and issued by socially responsible companies, taking into account ESG criteria and that are domiciled or do most of their business in Europe. The Fund may also invest a minor part of its assets in other bonds, equities and money market instruments. The Fund can use derivatives for hedging and efficient portfolio management. Investment grade securitised products and convertible bonds may represent up to 20% of the assets (of which 10% coco bonds). The fund maintains at least 95% exposure to EUR, using hedging to achieve this if necessary. The Fund uses macroeconomic, market and proprietary credit analysis to select securities that appear to offer a favourable risk-adjusted return (bottom-up and top-down approach).

The investment team applies also BNP PARIBAS ASSET MANAGEMENT Responsible Business Conduct Policy, including norm-based screens, exclusion lists and stewardship activities when taking into account Environmental, Social and Governance (ESG) criteria in the investments of the Fund. In addition, the investment teams applies its own ESG integration methodologies, which takes into account extra-financial criteria such as but not limited to reduction of emissions of greenhouse gas, respect of human rights, respect of minority shareholders rights at each step of the investment process of the Fund.

This fund follows a best-in-class approach that selects issuers demonstrating superior social and environmental responsibility, while implementing robust corporate governance practices within their sector of activity, and applies certain minimum exclusion criteria.

An extra-financial strategy may comprise methodological limitations such as the environmental, social and governance (ESG) investing risk as defined by the asset manager.

A dividend may be distributed.

Investors are able to redeem on a daily basis (on Luxembourg bank business days) as described in the prospectus.

Risk and reward profile

Lower risk ← Higher risk
Potentially lower rewards ← Potentially higher rewards

1	2	3	4	5	6	7
---	---	---	---	---	---	---

- Historical data may not be reliable indication for the future.
- The risk category of a Fund is an indicator but not a target or a guarantee and may shift over time.
- The lowest category does not mean a risk-free investment.
- Why is the Fund in this specific category?
The risk category is justified by the investment mainly in Interest Rate instruments. The investor's attention is drawn to the fact that an increase in interest rates results in a decrease in the value of investments in bonds and debt instruments and more generally fixed income instruments.
- The higher the risk, the longer the recommended investment horizon.

Other risks materially relevant to the Fund which are not adequately captured by the indicator are described below:

- **Credit Risk:** This risk relates to the ability of an issuer to honour its commitments: downgrades of an issue or issuer rating may lead to a drop in the value of associated bonds.
- **Counterparty Risk:** This risk is associated with the ability of a counterparty in an Over The Counter financial transaction to fulfil its commitments like payment, delivery and reimbursement.
- **Operational and Custody Risk:** Some markets are less regulated than most of the international markets; hence, the services related to custody and liquidation for the subfund on such markets could be more risky.
- **Derivatives Risk:** When investing in over the counter or listed derivatives, the Fund aims to hedge and/or to leverage the yield of its position. The attention of the investor is drawn to the fact that leverage increases the volatility of the subfund.

For more information on risks, please see the risks section of the Fund's prospectus, which is available at <http://www.bnpparibas-am.com>.



Charges

The charges you pay are used to pay the Fund's running costs, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	3.00%
Exit charges	None
This is the maximum that might be taken out of your money (before the proceeds of your investment are paid out).	
Charges taken from the Fund over each year	
Ongoing charges	0.59% (*)
Charges taken from the fund under specific conditions	
Performance fee	None

The **entry charges** shown are maximum figures. In some cases you might pay less. You can find this out from your financial adviser.

(*) The percentage of ongoing charges is based on an annualised estimation of the charges that will be taken during the first financial year.

This figure may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.
- In case of conversion, the investors may be charged a maximum fee of 1.5%.

For more information about charges, please see the "Available Share Classes and Their Costs" section of the Fund's prospectus, which is available at <http://www.bnpparibas-am.com>.

Past performance

The share class is launched in 2022. Therefore, there is insufficient data to provide a useful indication of past performance.

Practical information

- Custodian: BNP PARIBAS SECURITIES SERVICES-LUXEMBOURG BRANCH.
- Further information about the Fund including the latest Prospectus, latest published prices of share(s), annual report and half yearly report may be obtained free of charge, in English, from BNP PARIBAS ASSET MANAGEMENT Luxembourg or online at <http://www.bnpparibas-am.com>.
- Luxembourg tax legislation may have an impact on the personal tax position of the investor.
- Details of the updated remuneration policy (including a description of how the remuneration and benefits are calculated), the identity of the people responsible for granting the remuneration and benefits and the composition of the remuneration committee are available on the website <https://www.bnpparibas-am.com/en/footer/remuneration-policy/>. A hard copy of the remuneration policy will be available upon request.
- BNP PARIBAS ASSET MANAGEMENT Luxembourg may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- Investors may switch between Funds of AMSelect. Please see the prospectus or contact your financial adviser for details.
- Information for investors in Switzerland: the Prospectus, the Key Investor Information Document, the Articles of Association as well as the annual and semi-annual reports can be obtained, free of charge, from the representative in Switzerland, BNP Paribas Securities Services, Paris, succursale de Zurich, 16, Selnaustrasse, 8002 Zurich ; the paying agent in Switzerland is BNP Paribas Securities Services, Paris, succursale de Zurich, 16, Selnaustrasse, 8002 Zurich.

This Fund is authorised in Grand Duchy of Luxembourg and regulated by the "Commission de Surveillance du Secteur Financier". This key investor information is accurate as at 4 March 2022.

