

# Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV

For the financial period ended 30 June 2024

## **AEGON ASSET MANAGEMENT EUROPE ICAV**

An open-ended Irish collective asset management vehicle which is constituted as an umbrella fund with segregated liability between Funds and variable capital having registration number C153036



# AEGON ASSET MANAGEMENT EUROPE ICAV

## Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

### Table of Contents

1. Management and Administration	2
2. General Information	3-7
3. Manager’s Report	8-19
4. Schedule of Investments	20-77
5. Financial Statements	
5.1 Statement of Financial Position	78-83
5.2 Statement of Comprehensive Income	84-89
5.3 Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares	90-91
5.4 Statement of Changes in Equity	92
5.5 Notes to the Financial Statements	93-140
<b>Supplementary Information</b>	
Securities Financing Transactions Regulation Disclosures	141-144
Cyber Security Risk	145
CRS Data Protection Information Notice	145
<b>Portfolio Changes</b>	<b>146-162</b>

## AEGON ASSET MANAGEMENT EUROPE ICAV

# Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

## 1. Management and Administration

**Directors:**

Mr. Mike Kirby\* (Irish)  
Ms. Bronwyn Wright\*\* (Irish)  
Mr. Stuart Donald\* (British)

**Legal Advisers as to Irish Law:**

Matheson LLP  
70 Sir John Rogerson's Quay  
Dublin 2  
Ireland

**Investment Manager, Promoter and Distributor:**

Aegon Investment Management B.V.  
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2591 TV  
Den Haag  
The Netherlands

**Secretary:**

Matsack Trust Limited  
70 Sir John Rogerson's Quay  
Dublin 2  
Ireland

**Sub-Distributor:**

Aegon Asset Management UK plc  
3 Lochside Crescent,  
Edinburgh, EH12 9SA  
United Kingdom

**Independent Auditors:**

Ernst & Young  
Harcourt Centre  
EY Building  
Harcourt Street  
Dublin 2  
Ireland

**Depository:**

Citi Depository Services Ireland DAC  
1 North Wall Quay  
Dublin 1  
Ireland

**Registered Office:**

Aegon Asset Management Europe ICAV  
70 Sir John Rogerson's Quay  
Dublin 1  
Ireland

**Administrator:**

Citibank Europe Plc  
1 North Wall Quay  
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Ireland

**Management Company:**

Aegon Investment Management B.V.  
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2591 TV  
Den Haag  
The Netherlands

\* Denotes non-executive Director.

\*\* Denotes independent non-executive Director.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

## 2. General Information

### Structure

Aegon Asset Management Europe ICAV (the "ICAV") is an open-ended umbrella Irish collective asset-management vehicle with variable capital and segregated liability between Funds (each a "Fund") registered in Ireland on 18 March 2016 with registration number C153036 pursuant to the Irish Collective Asset-management Vehicles Act 2015 ("the ICAV Act"). The ICAV commenced operations on 10 November 2016.

The ICAV is authorised by the Central Bank of Ireland (the "Central Bank"), under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations").

The ICAV is comprised of the following Funds:

Aegon Euro Credits Fund	Aegon US Short Duration High Yield Bond Fund**
Aegon European ABS Fund	Aegon US High Yield Select Bond Fund*
Aegon Emerging Markets Debt Fund	Aegon Global Multi Asset Credit Fund***
Aegon European High Yield Bond Fund	Aegon Alternative Risk Premia Fund
Aegon US High Yield Bond Fund	Aegon Global Sustainable Sovereign Bond Fund
Aegon European Government Bond Fund	

\* Aegon US High Yield Select Bond Fund closed on 16 July 2020.

\*\* Aegon US Short Duration High Yield Bond Fund closed on 27 October 2022.

\*\*\* Aegon Global Multi Asset Credit Fund closed on 20 September 2023.

Aegon Euro Credits Fund was authorised by the Central Bank on 9 September 2016 and launched on 11 November 2016. As at 30 June 2024, the Fund offers its investors the following Share Classes:

Class B EUR Shares  
Class I EUR Shares  
Class Z EUR Shares

Aegon European ABS Fund was authorised by the Central Bank on 9 September 2016 and launched on 11 November 2016. As at 30 June 2024, the Fund offers its investors the following Share Classes:

Class A CHF (hedged) Shares	Class I GBP (hedged) Shares
Class A EUR Shares	Class I GBP Income (hedged) Shares
Class A EUR Income Shares	Class I USD (hedged) Shares
Class A GBP (hedged) Shares	Class I USD Income (hedged) Shares
Class A USD (hedged) Shares	Class K CHF (hedged) Shares^
Class B EUR Shares	Class K EUR Shares
Class I AUD Income (hedged) Shares	Class K GBP (hedged) Shares^
Class I CHF (hedged) Shares	Class K USD (hedged) Shares^
Class I EUR Shares	Class Z EUR Shares
Class I EUR Income Shares	Class Z GBP (hedged) Shares
Class D USD (hedged) Shares^^^	Class G USD (hedged) Shares^^^
Class X USD (hedged) Shares^^^	

Aegon Emerging Markets Debt Fund was authorised by the Central Bank on 18 September 2017 and launched on 21 September 2017. As at 30 June 2024, the Fund offers its investors the following Share Classes:

Class I EUR Shares  
Class I USD Income Shares^  
Class I EUR (hedged) Shares  
Class K EUR Income (hedged) Shares  
Class Z EUR (hedged) Shares

## AEGON ASSET MANAGEMENT EUROPE ICAV

# Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

## 2. General Information (continued)

### Structure (continued)

Aegon European High Yield Bond Fund was authorised by the Central Bank on 9 September 2016 and launched on 21 September 2017. As at 30 June 2024, the Fund offers its investors the following Share Classes:

Class A EUR Income Shares  
 Class A EUR Shares^^  
 Class B EUR Shares^^  
 Class I EUR Shares  
 Class Z EUR Shares

Aegon US High Yield Bond Fund was authorised by the Central Bank on 18 September 2017 and launched on 21 September 2017. As at 30 June 2024, the Fund offers its investors the following Share Classes:

Class D USD Shares	Class K EUR Income (hedged) Shares
Class G USD Shares	Class K EUR Shares
Class I EUR Shares	Class K GBP (hedged) Shares
Class I EUR (hedged) Shares	Class K GBP Shares
Class I USD Shares	Class X USD Shares
Class K EUR (hedged) Shares	Class Z EUR (hedged) Shares

Aegon European Government Bond Fund was authorised by the Central Bank on 18 September 2017 and launched on 20 October 2017. As at 30 June 2024, the Fund offers its investors the following Share Classes:

Class I EUR Shares  
 Class Z EUR Shares

Aegon Alternative Risk Premia Fund was authorised by the Central Bank on 15 December 2020 and launched on 16 December 2020. As at 30 June 2024, the Fund offers its investors the following Share Classes:

Class A EUR Shares^  
 Class B EUR Shares  
 Class I EUR Shares  
 Class Z EUR Shares

Aegon Global Sustainable Sovereign Bond Fund was authorised by the Central Bank on 12 October 2021 and launched on 13 October 2021. As at 30 June 2024, the Fund offers its investors the following Share Classes:

Class I EUR Shares  
 Class I GBP (hedged) Shares  
 Class Z EUR Shares

^ Closed on 22 February 2024.  
 ^^ Launched on 8 March 2024.  
 ^^ Launched on 31 May 2024.

## AEGON ASSET MANAGEMENT EUROPE ICAV

# Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

## 2. General Information (continued)

### Investment Objectives and Policies of the Funds

#### Aegon Euro Credits Fund

The investment objective of the Fund is to provide long term capital growth by investing directly in fixed and floating investment grade corporate bonds and notes, which are either denominated in Euro or denominated in another currency with the currency risk hedged back to Euro or by investing indirectly in collective investment schemes. Such bonds and notes may include bonds issued by issuers that are majority or wholly owned by governmental or municipal bodies, which have not guaranteed such bonds.

#### Aegon European ABS Fund

The investment objective of the Fund is to provide long term capital growth by investing at least 70% of its net assets in asset-backed securities. Asset-backed securities are a type of debt securities such as bonds or notes whose value and income payments are derived from an underlying pool of assets held by the issuer. The underlying pool of assets is referred to as 'collateral'. The Fund may hold bonds and notes with various types of collateral, but some examples include residential mortgages, commercial mortgages, consumer loans, car loans, credit card loans, student loans and corporate loans, such bonds will not embed any leverage.

#### Aegon Emerging Markets Debt Fund

The investment objective of the Fund is to provide long term capital growth by investing at least 67% of its net assets directly or indirectly, in fixed income securities in US Dollars issued by governments, institutions or companies in emerging countries which may be fixed and floating rate.

#### Aegon European High Yield Bond Fund

The investment objective of the Fund is to provide long term capital growth by investing at least 67% of its net assets directly in high yield corporate bonds and notes, which may be at a fixed or floating rate and are rated by rating's agencies as set out below. High yield corporate bonds are defined as meeting one or more of the following rating criteria: Ba1 or lower by Moody's and BB+ or lower by Standard & Poor's and Fitch Ratings.

#### Aegon US High Yield Bond Fund

The investment objective of the Fund is to provide long term capital growth by investing at least 67% of its net assets directly in high yield corporate bonds and notes, which may be at a fixed or floating rate. The Manager's strategy is to seek to achieve high returns for the Fund while maintaining the high yield bonds risk profile of the Fund at a moderate level.

#### Aegon European Government Bond Fund

The investment objective of the Fund is to provide long term capital growth by investing at least 67% of its net assets directly or indirectly, in government bonds and government related bonds such as municipalities, supra-national organisations of countries belonging to the European Union and in countries in the process of negotiating accession to the European Union. The Manager aims to add value by active selection of the weighted average life of bonds (average length of time until repayment of the principle invested) and specific bonds in the portfolio as well as active selection of issuers, issues, countries, sectors, ratings and maturity buckets (the date on which the relevant instrument will mature).

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 2. General Information (continued)

##### Investment Objectives and Policies of the Funds (continued)

###### **Aegon US Short Duration High Yield Bond Fund\*\***

The investment objective of the Fund was to provide exposure to a diversified portfolio of shorter duration high yield bonds by investing at least 67% of its net assets directly in high yield corporate bonds, which may be at a fixed or floating rate and were rated by ratings agencies as set out below, with a focus on high yield corporate bonds whose credit rating was rated below investment grade and whose expected duration was relatively short compared to the overall fixed income market. The Investment Sub-Adviser's strategy sought to achieve high returns for the Fund while maintaining the high yield bonds risk profile of the Fund at a moderate level and the portfolio's weighted average duration of 36 months or less. The bonds held by the Fund were primarily denominated in USD, although some bonds may have been denominated in EUR or in the currency of another European country, which was not a member of the Euro and were issued by US companies or institutions.

###### **Aegon US High Yield Select Bond Fund\***

The investment objective of the Fund was to provide exposure to a portfolio of high yield bonds by investing at least 67% of its net assets directly in high yield corporate bonds, which might be at a fixed or floating rate and were rated by rating's agencies as set out below. The Manager's strategy sought to achieve high returns for the Fund while maintaining the high yield bonds risk profile of the Fund at a moderate to high level. The Manager would focus on security selection through high conviction investment ideas resulting in the Fund having exposure to a more concentrated portfolio of investments in the Fund with a limited number of issuers, while complying with the requirements for risk spreading and investment restrictions as set out in the Regulations. This means that the Manager, when selecting investments for the Fund, would focus more on certain issuers over others. The bonds held by the Fund would be primarily denominated in USD, although some portfolio securities may have been denominated in EUR or in the currency of another European country, which was not a member of the Euro and were issued by US companies or institutions.

###### **Aegon Global Multi Asset Credit Fund\*\*\***

The investment objective of the Fund was to provide long term capital growth by investing at least 67% of its net assets in asset backed securities, fixed and floating rate bonds and loans and other fixed income securities issued by governments, government agencies, supra-nationals and companies worldwide. The Manager's strategy sought to achieve high (risk-adjusted) returns for the Fund while maintaining the risk of investing in fixed or floating rate bonds at a moderate risk profile by investing in a diversified portfolio of different types of bonds and other fixed income securities from different types of issuers, including investment grade, high yield, emerging markets debt, secured debt, asset backed securities leveraged loans which qualify as money market instruments and other fixed or floating rate bonds. The bonds held in the Fund would be primarily denominated in USD, Euro and British pound sterling, although some portfolio securities may have been denominated in other currencies.

###### **Aegon Alternative Risk Premia Fund**

The investment objective of the Fund is to achieve capital appreciation over the medium to long term. The Fund is actively managed and is a multi-strategy, multi-asset alternative risk premia fund. The Manager seeks to achieve the Fund's investment objective.

\* Aegon US High Yield Select Bond Fund closed on 16 July 2020.

\*\* Aegon US Short Duration High Yield Bond Fund closed on 27 October 2022.

\*\*\* Aegon Global Multi Asset Credit Fund closed on 20 September 2023.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 2. General Information (continued)

##### **Investment Objectives and Policies of the Funds (continued)**

###### **Aegon Global Sustainable Sovereign Bond Fund**

The investment objective of the Fund is to invest in financially strong sovereign countries that contribute to the improvements in sustainability targets as defined by the UN Sustainable Development Goals (the “UN SDGs”) which can be accessed and viewed at the following website: <https://sdgs.un.org/goals>. The Fund is actively managed and seeks to achieve its investment objective by investing at least 95% of its net assets directly or indirectly, in global government investment grade bonds.

For additional information on how the Funds achieve their investment objectives, in accordance with the Central Bank UCITS Regulations, please consult the Prospectus and relevant supplements.



## AEGON ASSET MANAGEMENT EUROPE ICAV

# Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

### 3. Manager's Report

#### **Aegon Euro Credits Fund**

The Aegon Euro Credits Fund had a gross return over the first half of 2024 of 0.62%, which was better than the performance of the benchmark (0.54%).

Credit spreads tightened in the first half of the year. The reduced concerns about an economic recession, decreased inflation and the historically high effective yield on corporate bonds attracted many buyers of credit. The ECB was made sizable progress in its battle against inflation and this progress was seen as sufficient to carry out its first rate cut this past June.

The spread on the benchmark index started the year at 138 bps and ended June at 119 bps.

The perceived risk of a recession has become significantly smaller in the past half year among market participants. And while economic growth in Europe remains low, corporate financial results, rating trends and speculative grade default rates indicate that credit quality is generally good and has remained stable.

Throughout the year we maintained a light risk-overweight position. This was achieved predominantly through an overweight in A-rated corporate bonds versus those with a BBB-rating and an overweight to the banking sector. Whilst spreads in the banking sector came down over the first half of the year, we missed out on the performance of lower rated securities which tightened more relative to higher rated securities.

We expect the strong demand for corporate bonds to continue. In addition, we expect the credit quality of investment grade corporate bonds to continue to be relatively stable. The European Central Bank has made meaningful progress on inflation and has started a slow pace of rate cuts. The credit worthiness and financial metrics of European companies are in exceptionally shape given the extended period of higher rates we are in. We expect investment grade rated issuers to have sufficient buffer to withstand the remaining months of higher rates. The prospect of further rate cuts by the ECB lowering underlying yields combined with reasonably optimistic expectations on credit quality leading to stable spreads should allow for positive total returns for European investment grade corporate bonds in the remaining half of 2024.

The fund is not sensitive to currency risk, as all investments are denominated in euro. Market risk is limited, as investments are well diversified across regions, countries and individual issuers. An important element of market risk is credit risk, i.e., the risk of price movements as a result of changes in creditworthiness of issuing entities. The Fund invests in fixed income instruments with a higher risk profile than sovereign bonds and is therefore sensitive to credit risk. Diversification of investments is an important tool to limit credit risk. We use bond futures to keep the interest rate risk of the Fund equal to the interest rate risk of the benchmark. The Fund therefore is sensitive to changes in underlying rates of (German) sovereigns to the same extent as the benchmark index.

Aegon Investment Management B.V.  
July 2024

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 3. Manager's Report (continued)

##### **Aegon European ABS Fund**

The Fund achieved a gross return of 4.23% for H1 2024, 1.85% higher than the benchmark. The benchmark achieved a return of 2.38%. As the Fund and the Benchmark have limited interest rate sensitivity, positive performance is caused by spread tightening and carry.

Financial markets experienced a volatile first half of the year due to ever changing expectations on interest rate. Due to sticky inflation in most parts of the world, central bankers have been messaging a "higher-for-longer" environment. In the mean time, ongoing tensions in the Middle East, the ongoing conflict in Ukraine, a weak Chinese economy, European election results and the start of the US presidential elections, markets had a lot to digest. Amidst this environment European ABS showed a positive performance and spreads tightened across the board, despite the fact that issuance has been setting records in terms of volume. Demand for European ABS is very high, which is not surprising given where valuations were at the beginning of the year. In addition, performance of European ABS has held up well. The market has been pleasantly surprised by consumer resilience, given the rapid adjustment in interest rates coupled with high inflation where one could have expected that consumers would have suffer from the decrease in disposable income. A combination of excess savings, healthy wage growth, a change in spending habits, and stability in unemployment rates have helped borrowers manage higher debt repayment burdens and mitigate decelerating growth. Furthermore, the full recourse nature of consumer lending prevents borrowers to default voluntarily.

There was no single sector which showed a negative performance over the first half of 2024. A positive technical, with high demand despite the unprecedented supply was a positive contributor. Spreads have tightened across all sectors. However, the biggest contributor was high carry coupled with low interest rate duration. As carry provides protection in case of credit spread widening, a floating rate coupon limits the negative returns due to interest rates increases and in fact increases the carry. As European ABS valuations still look compelling now across credit markets, it ticks the higher carry box. In addition, due to the sectors' low interest rate volatility, it will not deplete its capital base once rates continue to increase. With interest rate curves still inverted, carry is particularly attractive as such, non-senior ABS bonds outperformed their senior counterparts.

European ABS markets showed positive performance over the first half of 2024 and there were no detractors. However, in times of market stress, higher beta products underperform, but the carry will compensate for this. There is one notable underperforming sector which has not been tightening as much: CMBS. It is the most notable laggard due to fundamental concerns. The weakness in office and retail real estate markets has affected CMBS that are backed by loans exposed to these segments. This weakness is mostly visible in US markets, but the same reasoning applies to commercial real estate markets in Europe. While we do expect this weakness to continue, European CMBS are more diversified in terms of commercial properties and there is no maturity wall for loan refinancings.

Despite the tightening of spreads and lower interest rates, valuations are attractive, both from a relative and absolute perspective with spreads still high from an historical perspective. With the European economy slowing and inflation declining, it seems that we are out of the woods. However, there is still quite some uncertainty on the way forward of central banks. In addition, the geopolitical issues are not likely to fade anytime soon, which could result in volatility in the short term. Surprises will come whether from central banks' communications, incoming data, or the flaccid geopolitical environment. The timing of any rate cuts and how quickly they are priced in by the markets presents a lot of uncertainty. As we have seen many times before, markets may quickly reverse early optimism. Interest rates are likely to remain at the current higher levels. In countries where shorter-term fixation periods or variable rate loans are more common, particularly Ireland, and the UK, the question remains whether borrowers will be able to withstand the burden of higher interest payments, once there is a refinancing need.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 3. Manager's Report (continued)

##### **Aegon European ABS Fund (continued)**

The key driver for ABS collateral performance is the evolution of the unemployment rate, but with the view of limited loosening of labor markets, ABS performance should continue to be robust. However, any change in the outlook for labor markets could change this view. Potential losses on bonds, on the other hand, can be absorbed by structural features such as excess spread and reserve funds, alongside asset price increases we have seen across Europe.

Aegon Investment Management B.V.  
July 2024

## AEGON ASSET MANAGEMENT EUROPE ICAV

# Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

### 3. Manager's Report (continued)

#### **Aegon Emerging Markets Debt Fund**

During the first half of the year, the Aegon Emerging Market Debt fund returned 5.75% relative to the JP Morgan EMBI Global Diversified Index, which returned 5.49%.

In the first half of the year, financial markets have navigated through a landscape marked by both continuation of previous trends and the emergence of new challenges. The year kicked off on a relatively soft note, primarily concentrated in the initial trading days, as markets adjusted to the unwind of a sharp rally in US Treasuries and digested a record amount of new bond issuance. Despite this, the strong demand for new bonds meant that the record \$47 billion of January supply was well absorbed, setting a positive tone as credit spreads stabilized and growth expectations gradually revised upwards. The lack of regional escalation in the Middle East, despite inflammatory rhetoric, further contributed to market placation. This external fundamental backdrop facilitated broad credit market performance improvement in February and March, with primary markets remaining active and new issuance being broadly well received. This period also saw select sub-Saharan issuers returning to the market after a two-year hiatus, signaling a potential trend for the quarters ahead.

However, the second quarter began with a mix of volatility, cautious sentiment, and eventual stabilization, reflecting the complex interplay of economic indicators, political events, and market dynamics. April and May were particularly marked by heightened volatility, primarily driven by unexpected high inflation rates in the US. This surge in inflation significantly dampened risk appetite, affecting not just the US markets but also casting a shadow over lower-rated emerging market (EM) debt. The cautious sentiment that prevailed led investors and market participants to reassess risk and adjust their expectations for global economic growth and stability.

As the quarter progressed into June, financial markets found a semblance of stability, particularly evident in the performance of US Treasuries, with the 10-year Treasury yield moving toward a 4.25% mark. This normalisation of expectations contrasted sharply with the earlier months' turbulence, suggesting that markets began to adapt to the prevailing economic conditions. Despite this stabilization, spread performance throughout the quarter reflected the ongoing cautious sentiment, with investment grade credit and high yield sovereigns experiencing spread widening, highlighting the challenges these markets face amidst global economic uncertainties.

Overall, the first half of the year has been a period of adaptation and resilience for financial markets, navigating through initial softness, volatility induced by inflation concerns, and eventually finding a path toward stabilization, albeit with ongoing challenges in the emerging market debt space.

The fund delivered a semi-annual return of 5.75%, outperforming the benchmark by 26 bps. During the period, the fund maintained an overweight position in selective credits across the credit spectrum, with a focus on high yield corporate credits that we believe should perform well throughout the economic cycle.

The top contributors to the fund's performance were the overweight to corporate credit which continued the trend of corporates outperforming their sovereign counterparts, a thesis which the fund has employed since the advent of covid. On a country level, Mexico, Nigerian corporates, and Ecuador were the biggest contributors to performance. Mexico was led by the continued recovery in Pemex which continues to receive support from the government and has been confirmed by the president of Mexico for future support. In Nigeria, Seplat and IHS were the two primary performers, both providing double digit returns. Finally, Ecuador performed well after a disappointing 2023, partially on strong policies by the president of the country. On the other hand, Ukraine and Egypt were the primary detractors. In Ukraine, a failure to meet restructuring terms and indications by the IMF for a more onerous debt reduction caused bonds to underperform near the end of the period.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 3. Manager's Report (continued)

##### **Aegon Emerging Markets Debt Fund (continued)**

The asset class is poised for a strong performance in 2024 at current yield levels, although much of the excess price return may have already been realized in the early months. The potential for significant additional returns has diminished following the repricing of several sovereign credits since October while the movement in US Treasuries will likely determine a larger portion of total return for the remainder of 2024. Given the ongoing challenges with funding rates and global inflation concerns, future performance is likely to be driven by the same credits that have shown strong performance in recent months. The expectation of sovereign defaults in 2024 remains low.

The fundamental outlook for emerging markets continues to be positive. Central banks in emerging markets have the capacity to implement pro-growth policies, although this is somewhat limited by the need to prevent currency depreciation in the face of a strengthening US dollar. Core inflation is under control, without the unexpected increases seen in the US, and the growth outlook for most remains positive. However, there is a clear need for adjustments in fiscal balances post-pandemic, as many governments are running budget deficits larger than pre-pandemic levels. This may limit their ability to implement effective counter-cyclical policies in the event of a future economic downturn. External demand is still largely driven by the US, although there are early signs of improvement in Europe. The main risk is that prolonged US exceptionalism could lead to a resurgence in dollar strength and/or inflation later in the year, potentially keeping funding costs high and dampening investor interest in the asset class.

While the outlook has improved for the lower-rated segments of emerging markets, which faced challenges accessing capital markets during the 2020-22 crisis period, caution is still advised due to vulnerabilities to economic and geopolitical shocks, which have been unusually frequent in recent years. Nevertheless, there are opportunities among select sovereigns that are benefiting from positive interventions by the IMF and other bilateral lenders.

Aegon Investment Management B.V.  
July 2024

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 3. Manager's Report (continued)

##### **Aegon European High Yield Bond Fund**

The Aegon European High Yield Bond Fund achieved a return of 2.93 % after costs in the first half of 2024. That figure was 0.74% better than the benchmark, the Bloomberg Barclays Pan European HY ex Financials (3% issuer cap). This benchmark achieved a return of 2.19%.

Yields have been rangebound in 2024 and hence the carry-like total returns year-to-date. However below the surface the much anticipated idiosyncratic problems became visible as the higher rates has impact on companies with a refinancing needs. Altice France, Ardagh, ATOS are current examples of corporate distress, while the broader macro economy held up fairly well. Also in general corporate results remained healthy, although the higher cost of borrowing was specifically felt in the CCC and weaker single-B space.

The performance differences versus the index were attributable to individual corporate performance. Our positions in ATOS, Altice France and Thames Water caused the greatest outperformance. Our holdings in Grifols caused the largest reduction in performance, followed by British American Tobacco (not held).

This fund is exposed to virtually no currency risk, as a portion of the investments are denominated in pound sterling and are hedged into euros. In addition, market risk is limited by spreading the investments across various regions, countries and individual issuers. Credit risk is a significant component of market risk. This risk involves fluctuations in value due to changing creditworthiness of the issuer. The fund invests in fixed-income financial instruments with an increased risk profile and is therefore exposed to credit risk. This credit risk is limited as much as possible by diversification across issuers. There have been periods in the past 12 months in which high yield bonds decreased because of deteriorating conditions in their sector. Especially higher interest cost on large loans or floating debt in the capital structure was a drag on some companies. Furthermore, there are always specific bankruptcies, but only few in the last 12 months.

The fund is sensitive to interest rate changes of the underlying German or US government bonds. While the fund seeks to match the interest rate risk with that of the benchmark, it does not pursue an active interest rate policy to achieve this aim. Owing to the limited term of the investment category (around 3 years), the impact of interest rate changes is limited as a rule. US and German interest rates were volatile in the past 12 months. 10 year German rates were higher in the first half year and reduced the carry, but the impact of the spread tightening in high yield bonds compensated the total return.

Aegon Investment Management B.V.  
July 2024

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 3. Manager's Report (continued)

##### **Aegon US High Yield Bond Fund**

During the year, the Aegon US High Yield Bond fund returned 1.93% relative to the Bloomberg US Corporate High Yield 2% Issuer Capped index, which returned 2.58% return on a base currency basis.

During the first half of 2024, the high yield market posted steady gains, primarily driven by carry. Despite waning economic data and shifting monetary policy expectations, the market remained relatively firm supported by strong market technicals. Although macro data was mixed, the US economy appears to be slowing, both from a growth and an inflation perspective. Rates were choppy during the period as investors recalibrated their monetary policy expectations. The dovish central bank rhetoric that dominated sentiment in late 2023 faded as economic data was more mixed and investors pushed back their rate-cut forecasts to later this year. Corporate earnings were generally better than expected. However, dispersion is increasing as idiosyncratic factors continue to create challenges for certain companies.

Against this backdrop, the Bloomberg US Corporate High Yield index returned 5.73% year to date. Income was the primary driver of the positive returns as high yield bonds benefited from carry. All rating categories were higher during the period. BBs led the way and gained 2.47%, followed by B-rated bonds at 2.41%. CCCs modestly lagged higher-quality bonds with a 2.13% year-to-date return. All-in yields remained elevated with the yield to worst on the index landing at 7.91% as of June 30, 2024. Spreads continued to hover around tight levels with the index at 309 basis points. The supportive market technicals persisted during the first half of 2024. New issuance was met with strong demand and investor inflows returned to the asset class.

During the first half of the year, the fund generated solid returns on an absolute basis, while lagging the benchmark on a relative basis. By rating categories, the selection in Bs and CCCs detracted from relative performance. The underweight to CCCs and below also detracted slightly. However, the selection in BBs and the modest off-index exposure to investment grade corporate bonds contributed positively. By sector, the largest contributors included insurance, finance companies and banking, mainly due to strong security selection decisions. The largest detractors by sub-sector included consumer cyclicals, communications and transportation due to security selection and idiosyncratic credit situations.

During the period, the fund performed similarly to the broader US High Yield composite.

Please refer to the prospectus for a description of the fund's risks. As part of the ongoing portfolio management process, portfolio managers actively manage the portfolio's risk positioning as they aim to minimize downside risk and pursue enhanced risk-adjusted returns.

In terms of fund positioning, the team embraced modestly defensive positioning based on valuations and ongoing headwinds. The portfolio remained up in quality and cautious on lower-quality credit as reflected by the underweight to CCCs and below. By sectors, examples of overweights during the period included a number of sub-sectors within capital goods and basic industry, as well as certain consumer and financial sub-sectors. This included packaging, metals, building materials, paper, as well as certain consumer sub-sectors such as automotive, as well as banking and others. Examples of underweights included energy, communications, transportation, certain consumer cyclicals such as retail and gaming, as well as finance companies other sub-sectors. Underweights were largely due to some idiosyncratic fundamental concerns and relatively unattractive valuations.

On the surface, it appears that all is well in the high yield market. Spreads have tightened throughout most of 2024 and lower-quality bonds have been some of market's best performers. Many businesses are performing well, earnings are resilient and defaults remain subdued. This fundamental backdrop, combined with the potential Federal Reserve interest-rate cuts ahead, has led to a relentlessly strong technical that has fueled demand and pushed valuations of risk assets.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 3. Manager's Report (continued)

##### **Aegon US High Yield Bond Fund (continued)**

However, looking forward, we anticipate slowing economic conditions, the knock-on effects of high rates and potentially stubborn inflation will likely continue to create headwinds for weaker companies. Rating upgrade trends seem to have peaked and will likely shift to downgrades. Below the surface, there is an increase in idiosyncratic issues, heightened dispersion across companies, and recent restructuring activity that has resulted in aggressive behaviors towards creditors. While these situations are a small part of the market, the increasing bifurcation across the market warrants careful selection in lower-quality credit.

From a valuation perspective, high yield spreads are near historical lows. While it is possible that spreads hover around tight levels given the strong technicals, it is rare for spreads to stay at such compressed levels for long. As a result, we believe spreads will be prone to bouts of volatility, especially if the confidence in a smooth landing begins to wane.

Aegon Investment Management B.V.  
July 2024



## AEGON ASSET MANAGEMENT EUROPE ICAV

# Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

### 3. Manager's Report (continued)

#### **Aegon European Government Bond Fund**

The Aegon European Government Bond Fund share class I Acc EUR achieved a net return of -2.07% in first half of 2024. The fund's benchmark, ICE BofA European Union Government Index 100% hedged to EUR, recorded a return of -1.93% over the same period. Absolute performance was negative as yields went up globally over the first half of 2024 on expectations that central banks had to postpone the policy normalisation cycle on the back of resurgent core inflation and a still very tight labour market. Country spreads have also widened due to heightened local political risk which impacted the relative performance.

Inflation stayed elevated so central bankers had to stick to the hawkish tone in the first half of the year. Yields have been moving up but at a slower speed and are stabilizing at new levels. The expected peak in global rates was supportive of the fund performance. Yield curves continued to show some degree of volatility and stayed deeply inverted in the short end in the major rates markets. An unexpected call for a snap election by French President Macron triggered the spike in volatility and knee-jerk moves in the European Government Bond (EGB) complex. This was negative for the fund as we have a fairly sizeable spread positioning in semi-core and peripheral countries.

Over H1 we had a slightly long-duration bias. We tactically adjusted outright duration exposure to leverage the range-bound price action. This contributed positively to the relative performance. We made use of the volatility in the market collecting option premia via short positions and bullish structures. This strategy has continued to work well as the directionality of rates remained broadly in a range. We have maintained our steepener positions in the fund. At the short end of the curve, we maintained our relative overweight in the 10y point given the less negative roll-down profile and the lack of conviction for a fast-cutting cycle. We maintained a bearish overall position in the long end. This position had a flat contribution to relative performance due to overall unchanged curve levels over the first half of the year. At the end of the period, the fund had an underweight position in France given the recent political development and a more plausible scenario in which a hung parliament will not be able to secure support for a concrete fiscal consolidation plan. This contributed positively to the relative performance.

Inflation in Europe proved to be sticky and higher than in the US because of the energy prices so yields in Europe might stay elevated for longer. The ECB has continued delivering hawkish messages which was a catalyst for yields to grind higher over the first half and weighted modestly negative to the relative performance given our long outright duration bias.

Concentration in country spread positions was a significant driver for the negative relative performance given the spillover effect from French political turmoil which materialized in June and resulted to be temporary once upheavals had resolved. The overall peripheral duration position was positive with an overweight in Italy, Spain and Portugal. Semi-core country spreads positioning was on aggregate long and has contributed negatively to the relative performance yet to a lesser extent as betas to French government bonds were lower. These substantially sharp moves have fully corrected in July and positioning by investors into carry trades has resumed going into summer months.

Central banks are expected to end their hiking cycle by the end of 2023. Rates are anticipated then to stay at the current levels or go down, which is positive for bonds. Together with the deteriorating economic outlook, this will be supportive of the fund's performance. Overall, we do not anticipate significant spread widening in the coming period as French political woes have largely subsided for the time being. However, we stand ready to adjust the positioning ahead of the looming September deadline for many European countries to submit a budgetary plan to the EU Commission to reduce their deficits. The fund's liquidity remains extraordinarily high, while the probability of downgrading is expected to be zero.

Aegon Investment Management B.V.

July 2024

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 3. Manager's Report (continued)

##### **Aegon Alternative Risk Premia Fund**

The AEGON Alternative Risk Premia Fund achieved a return of 2.10% in the first half year of 2024 with a realized volatility of 2.27%. The fund is benchmark agnostic.

The first half year was characterized by a resilient US economy. Unemployment stayed low although in the last period there were signs of a cooling labor market. Inflation seems to have passed its peak although appeared more sticky than expected. Global equity markets remained optimistic and moved higher, still driven by US large cap tech stocks and the AI theme. Government bond yields have increased as rate cuts lack expectations. Implied volatility spiked briefly in April amid the risk of escalation of the Middle-East conflict, but ended the half year almost flat. Commodities moved higher as economic activity remained solid and the energy transition and AI create extra demand. The US dollar reversed the downward trend from the end of 2023 and moved higher.

Equity strategies overall benefitted from the strong trend and low volatility on equity markets. Implied equity volatility stayed at low levels for most of the period, except for a short spike in mid April caused by escalation risk in the Middle East. The short volatility exposure via the Equity Volatility strategy consequently increased in value over the first half year and had a strong positive performance. At the same time equity markets showed upward momentum which benefitted the Equity Trend strategy thanks to a positive exposure to global equity markets.

The commodity trend strategy also had a positive impact on the fund as it successfully captured the trends in corn, soybean and gold.

The FX carry strategy benefitted from a relatively stable environment. The strategy managed to capture the interest rate differential across a range of currencies. In particular short positions in the Japanese yen and Swiss franc paid off. The FX trend strategy also benefitted from the downward trend in the Japanese yen.

The equity carry strategy underperformed driven by a steepened rate curve and changed supply and demand dynamics related to structural products issued by banks and has been divested in April.

On the fixed income side rates reversed from their downward trend of the end of last year to an upward trend in the first half of this year. This caused the Fixed Income Trend strategy to suffer from the reversal. The strategy has shown a negative return over the first half of the year.

The FX value strategy underperformed mainly caused by a short position in the Japanese yen. Given the disappointing performance over the longer term it was divested in June.

The Commodity Value strategy which aims to capture long-term dislocations in commodity markets also had a negative contribution to the fund's performance. Large dispersion in the softs sector, driven by the cocoa rally, caused the value strategy to underperform. The strategy was subsequently adjusted such that commodity pairs are more closely related.

Once the Fed starts the rate cut cycle this could cause a trend of rates moving down which will benefit the FI Trend strategy. At the same time this could support the equity rally to continue which could extend the solid performance of the Equity Trend strategy. On the other hand an increase in equity market volatility could negatively impact the Equity Volatility strategy, although most of this risk is hedged via our Equity hedging buckets.

# AEGON ASSET MANAGEMENT EUROPE ICAV

## Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

### 3. Manager's Report (continued)

#### **Aegon Alternative Risk Premia Fund (continued)**

Going forward and given the fund's current positioning, with an equal risk contribution across the strategies. Regardless of any market developments the fund is expected to behave independently from major asset classes and the focus will be to keep its volatility between 3% to 6%.

Aegon Investment Management B.V.  
July 2024

## AEGON ASSET MANAGEMENT EUROPE ICAV

# Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

### 3. Manager's Report (continued)

#### **Aegon Global Sustainable Sovereign Bond Fund**

Over the first half of the year, the fund outperformed its benchmark by 0.11% on a net basis, (1.53% versus benchmark of 1.64%) due to interest rates moving higher since the start of the year. The performance refers to Euro I share class.

Inflation stayed elevated so central bankers had to stick to the rather hawkish tone in the first half of the year. Yields have been moving up but at a slower speed and are stabilizing at new levels. Yield curves continued to show some degree of volatility and stayed deeply inverted in the short end in the major rates markets. The market is significantly positioned for a “soft landing” of the economy, and we expect that clarity on the future path of policy normalization will take some more time to be shed. The inflation dynamic can still surprise to the downside given the stickiness of domestic price pressures, with economic outlook depending on some global uncertainties like geopolitical tensions and elections in many regions of the world.

The largest active position in the portfolio is overweight in European rates and underweight in the USD and JPY rates, driven by both fundamental and sustainable views. The underweight in Japan was one of the biggest positive contributors to the fund performance in the first half of the year of 2024. In terms of credit risk positioning, the average portfolio rating was stable at AA-, compared to the benchmark's rating of AA. At the end of H1 2024, the exposure to BBB-rated issuers was limited to 11.8% of the total portfolio. The allocation to the emerging markets sovereigns (in hard currency only) was at 20.1% at the end of the period. Active exposure to lower ratings in the investment universe of the fund (A and BBB) has contributed positively to the performance.

The underweight in the US versus the overweight in Europe had negative contribution to the fund performance over the first half of 2024 since the US rates went up less than in Europe. Unexpected snap elections in France following the EU parliament vote caused spread widening in the European rates market which was negative for the fund performance but that move has been mostly reversed with the exception of French government bonds. We have a higher conviction on curve steepening but expressed in the portfolio only in a moderate size because of carry and roll-down costs due to the inverted yield curve. Curves in the core markets were still inverted by the end of the first half of the year.

By the end of 2024, rates are expected to stay at the current levels or go down, which is positive for bonds and for the fund performance. In the absence of economic shocks and sudden spikes in unemployment, the incoming inflation data will be the main driver for further central banks' actions. The market is significantly positioned for a “soft landing”, but should economic outlook deteriorate, the flows to safe haven are likely to push rates down and to contribute positively to the fund's total returns. We do not anticipate significant spread widening in the coming period as lower rates normally support credit performance. The fund's liquidity remains extraordinarily high, while the probability of defaults is expected to be zero.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments

##### Aegon Euro Credits Fund As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value EUR	% of Net Assets
<b>Corporate Bonds - 99.68% (2023: 98.98% - EUR 1,645,665,999)</b>					
10,000,000	ABB Finance	3.375	16/01/2031	10,162,867	0.63
8,300,000	Abertis Infraestructuras	4.125	07/08/2029	8,876,781	0.55
11,100,000	ABN AMRO Bank	4.375	20/10/2028	11,725,995	0.73
8,300,000	Allianz	4.597	07/09/2038	8,717,190	0.54
17,100,000	Allianz	2.241	07/07/2045	17,168,033	1.07
8,300,000	American Medical Systems Europe	1.625	08/03/2031	7,384,113	0.45
7,600,000	American Tower	0.450	15/01/2027	7,035,798	0.44
7,500,000	Anheuser-Busch InBev	3.750	22/03/2037	7,549,975	0.47
4,100,000	Anheuser-Busch InBev	1.650	28/03/2031	3,711,651	0.23
4,000,000	APRR	3.125	24/01/2030	3,965,940	0.25
13,500,000	APT Pipelines	0.750	15/03/2029	11,769,260	0.73
12,400,000	Aptiv Global Financing	4.250	11/06/2036	12,285,840	0.76
7,000,000	Argenta Spaarbank	1.375	08/02/2029	6,392,444	0.40
4,200,000	Argentum Netherlands for Swiss Life	4.375	29/12/2049	4,185,915	0.26
7,800,000	Argentum Netherlands for Zurich Insurance	3.500	01/10/2046	7,903,962	0.49
9,300,000	Arval Service Lease	4.250	11/11/2025	9,584,683	0.60
8,300,000	Asahi Group Holdings	0.541	23/10/2028	7,352,504	0.46
4,800,000	Asahi Group Holdings	3.464	16/04/2032	4,780,979	0.30
15,800,000	AT&T	2.350	05/09/2029	15,213,742	0.95
14,300,000	Athene Global Funding	0.625	12/01/2028	12,833,232	0.80
6,300,000	Ausgrid Finance	0.875	07/10/2031	5,158,449	0.32
10,500,000	Australia & New Zealand Banking Group	1.125	21/11/2029	10,430,578	0.65
11,300,000	AXA	3.941	07/11/2024	11,532,268	0.72
8,300,000	Banco de Sabadell	5.125	10/11/2028	8,930,148	0.56
11,600,000	Banco Santander	3.500	09/01/2030	11,711,344	0.73
8,100,000	Banco Santander	4.875	18/10/2031	8,843,726	0.55
7,400,000	Bank of America	1.381	09/05/2030	6,664,651	0.41
12,100,000	Bank of America	0.694	22/03/2031	10,226,980	0.64
5,900,000	Bank of Ireland	5.000	04/07/2031	6,543,973	0.41
4,100,000	Bank of Ireland Group	4.750	10/08/2034	4,125,437	0.26
5,700,000	Bank of Ireland Group	4.625	13/11/2029	6,051,992	0.38
10,600,000	Banque Federative du Credit Mutuel	4.375	11/01/2034	10,588,736	0.66
18,900,000	Banque Federative du Credit Mutuel	4.375	02/05/2030	19,460,053	1.21
9,000,000	Barclays	0.577	09/08/2029	7,934,436	0.49
5,900,000	Blackstone Property Partners Europe	1.625	20/04/2030	5,050,488	0.31
5,700,000	Blackstone Property Partners Europe	3.625	29/10/2029	5,582,746	0.35
15,100,000	BNI Finance	3.875	01/12/2030	15,625,621	0.97
8,000,000	BNP Paribas	2.500	31/03/2032	7,656,297	0.48
1,800,000	BNP Paribas	1.500	23/05/2028	1,663,065	0.10
8,200,000	BNP Paribas	0.250	13/04/2027	7,708,063	0.48
14,500,000	BNP Paribas	2.750	25/07/2028	14,429,401	0.90

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments

##### Aegon Euro Credits Fund As at 30 June 2024 (continued)

Nominal	Description	Coupon Rate	Maturity Date	Value EUR	% of Net Assets
<b>Corporate Bonds - 99.68% (2023: 98.98% - EUR 1,645,665,999) (continued)</b>					
10,200,000	BNP Paribas	4.750	13/11/2032	10,963,669	0.68
6,300,000	Booking	4.500	15/11/2031	6,822,627	0.42
12,400,000	BPCE	5.125	25/01/2035	12,934,745	0.80
10,500,000	British Telecommunications	3.750	13/05/2031	10,593,776	0.66
7,400,000	CaixaBank	4.375	29/11/2033	7,913,254	0.49
7,600,000	CaixaBank	5.375	14/11/2030	8,393,331	0.52
8,300,000	CaixaBank	6.250	23/02/2033	8,919,953	0.55
9,100,000	CaixaBank	4.250	06/09/2030	9,731,916	0.60
14,100,000	Carrefour	4.375	14/11/2031	14,883,640	0.93
5,800,000	Cellnex Finance	3.625	24/01/2029	5,780,850	0.36
11,600,000	Citigroup	0.500	08/10/2027	10,866,460	0.68
12,400,000	Citigroup	3.750	14/05/2032	12,348,282	0.77
9,100,000	CNH Industrial	3.750	11/06/2031	8,991,064	0.56
8,900,000	Cofinimmo	0.875	02/12/2030	7,209,625	0.45
8,300,000	Commonwealth Bank of Australia	4.266	04/06/2034	8,347,179	0.52
5,800,000	Covivio Hotels	4.125	23/05/2033	5,682,798	0.35
7,400,000	Credit Agricole	4.375	27/11/2033	7,851,985	0.49
8,000,000	Credit Agricole	6.500	23/03/2172	8,022,713	0.50
2,300,000	Credit Agricole	5.500	28/08/2033	2,503,144	0.16
5,000,000	Credit Agricole	1.875	22/04/2027	4,849,779	0.30
10,100,000	Credit Agricole	2.500	29/08/2029	9,795,996	0.61
2,900,000	Danske Bank	0.625	26/05/2025	2,824,684	0.18
7,000,000	Deutsche Bank	5.000	05/09/2030	7,506,211	0.47
7,500,000	Deutsche Bank	4.125	04/04/2030	7,536,210	0.47
3,700,000	Deutsche Bank	5.375	11/01/2029	3,943,357	0.25
20,000,000	Deutsche Boerse	3.875	28/09/2033	21,159,561	1.32
8,868,000	DH Europe Finance	0.750	18/09/2031	7,405,453	0.46
4,100,000	Digital Dutch Finco	1.000	15/01/2032	3,304,217	0.21
10,000,000	Digital Euro Finco	1.125	09/04/2028	9,049,691	0.56
9,000,000	DNB Bank	4.500	19/07/2028	9,603,518	0.60
15,000,000	DS Smith	4.375	27/07/2027	15,904,736	0.99
6,800,000	East Japan Railway	3.976	05/09/2032	7,247,975	0.45
7,500,000	Eaton Capital	3.601	21/05/2031	7,546,099	0.47
2,900,000	Eaton Capital	3.802	21/05/2036	2,917,190	0.18
6,600,000	Elenia Finance	0.375	06/02/2027	6,020,182	0.37
13,200,000	ELM BV for Swiss Reinsurance	2.600	29/12/2049	13,127,829	0.82
4,800,000	Enel Finance International	0.875	17/01/2031	4,058,590	0.25
7,300,000	Engie	4.000	11/01/2035	7,456,623	0.46
5,800,000	Engie	3.875	06/12/2033	5,931,008	0.37
4,900,000	Engie	4.250	06/09/2034	5,178,565	0.32
2,200,000	Erste Bank	1.000	10/06/2030	2,127,047	0.13

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments

##### Aegon Euro Credits Fund As at 30 June 2024 (continued)

Nominal	Description	Coupon Rate	Maturity Date	Value EUR	% of Net Assets
<b>Corporate Bonds - 99.68% (2023: 98.98% - EUR 1,645,665,999) (continued)</b>					
8,500,000	Erste Bank	0.875	15/11/2032	7,654,469	0.48
7,500,000	ESB Finance	4.250	03/03/2036	7,872,150	0.49
4,900,000	Eurogrid	1.875	10/06/2025	4,825,749	0.30
5,000,000	Ford Motor Credit	4.445	14/02/2030	5,123,332	0.32
3,300,000	Fortum	4.500	26/05/2033	3,452,260	0.21
9,900,000	Haleon Netherlands Capital	2.125	29/03/2034	8,602,596	0.53
12,500,000	Heathrow Funding	4.500	11/07/2033	13,401,929	0.83
4,100,000	Holding d'Infrastructures de Transport Holding d'Infrastructures des Metiers de l'Environnement	1.475	18/01/2031	3,534,867	0.22
4,400,000		0.625	16/09/2028	3,765,875	0.23
11,300,000	HSBC Holdings	3.019	15/06/2027	11,148,615	0.69
9,200,000	HSBC Holdings	4.787	10/03/2032	9,786,324	0.61
7,500,000	Illinois Tool Works	3.375	17/05/2032	7,463,849	0.46
10,000,000	Informa	1.250	22/04/2028	9,180,626	0.57
12,400,000	ING Groep	0.250	18/02/2029	10,929,218	0.68
3,400,000	ING Groep	4.875	14/11/2027	3,587,135	0.22
2,900,000	ING Groep	1.000	16/11/2032	2,629,447	0.16
2,500,000	ING Groep	3.875	12/08/2029	2,551,856	0.16
9,700,000	ING Groep	4.375	15/08/2034	9,715,036	0.60
5,000,000	ING Groep	4.500	23/05/2029	5,146,186	0.32
6,600,000	International Business Machines	1.500	23/05/2029	6,067,699	0.38
8,900,000	International Business Machines	1.750	31/01/2031	8,083,540	0.50
6,700,000	ISS Global A	3.875	05/06/2029	6,744,178	0.42
9,100,000	JDE Peet's	4.500	23/01/2034	9,451,705	0.58
5,800,000	JDE Peet's	4.125	23/01/2030	5,965,319	0.37
7,900,000	JPMorgan Chase	1.963	23/03/2030	7,357,624	0.46
10,500,000	JPMorgan Chase	0.389	24/02/2028	9,678,546	0.60
5,700,000	JPMorgan Chase	4.457	13/11/2031	6,090,790	0.38
6,300,000	Jyske Bank	5.000	26/10/2028	6,710,845	0.42
8,000,000	KBC	0.500	03/12/2029	7,886,054	0.49
19,600,000	Kering	3.625	05/09/2031	20,187,204	1.25
4,100,000	Koninklijke Ahold Delhaize	3.875	11/03/2036	4,138,752	0.26
5,800,000	Koninklijke Ahold Delhaize	3.375	11/03/2031	5,834,263	0.36
7,000,000	Koninklijke KPN	3.875	16/02/2036	7,021,036	0.44
5,000,000	Koninklijke KPN	0.875	15/11/2033	3,921,544	0.24
4,100,000	La Poste	1.450	30/11/2028	3,795,388	0.24
9,100,000	Linde	3.200	14/02/2031	9,113,418	0.56
8,000,000	Lloyds Bank Corporate Markets	4.125	30/05/2027	8,157,422	0.51
7,500,000	Lloyds Banking Group	3.875	14/05/2032	7,530,729	0.47
7,400,000	Lloyds Banking Group	4.750	21/09/2031	7,992,927	0.50

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments

##### Aegon Euro Credits Fund As at 30 June 2024 (continued)

Nominal	Description	Coupon Rate	Maturity Date	Value EUR	% of Net Assets
<b>Corporate Bonds - 99.68% (2023: 98.98% - EUR 1,645,665,999) (continued)</b>					
7,900,000	Logicor Financing	1.500	13/07/2026	7,570,096	0.47
10,000,000	Lseg Netherlands	4.125	29/09/2026	10,428,143	0.65
4,100,000	Magna International	4.375	17/03/2032	4,329,583	0.27
13,500,000	ManpowerGroup	3.500	30/06/2027	13,960,360	0.87
3,300,000	Medtronic	4.150	15/10/2043	3,367,493	0.21
5,400,000	Medtronic	3.875	15/10/2036	5,480,633	0.34
13,100,000	Medtronic Global	3.000	15/10/2028	13,185,213	0.82
7,200,000	Medtronic Global	1.625	07/03/2031	6,473,747	0.40
7,400,000	Metropolitan Life Global Funding	3.750	07/12/2031	7,699,144	0.48
10,000,000	Morgan Stanley	3.790	21/03/2030	10,120,518	0.63
8,300,000	Morgan Stanley	4.656	02/03/2029	8,689,206	0.54
11,800,000	Morgan Stanley	0.406	29/10/2027	10,992,527	0.68
7,400,000	Motability Operations	3.500	17/07/2031	7,580,720	0.47
4,100,000	Motability Operations Group	4.000	17/01/2030	4,161,965	0.26
3,300,000	Motability Operations Group	4.250	17/06/2035	3,354,514	0.21
10,800,000	MSD Netherlands Capital	3.250	30/05/2032	10,736,833	0.67
8,300,000	MSD Netherlands Capital	3.500	30/05/2037	8,200,016	0.51
2,500,000	National Grid Electricity Distribution East Midlands	3.949	20/09/2032	2,572,691	0.16
5,800,000	National Grid North America	0.410	20/01/2026	5,525,632	0.34
3,800,000	National Grid North America	4.668	12/09/2033	4,092,711	0.25
6,900,000	Nationwide Building Society	3.250	05/09/2029	6,976,114	0.43
3,300,000	NatWest Group	4.771	16/02/2029	3,459,996	0.22
7,500,000	NatWest Markets	0.125	18/06/2026	7,026,590	0.44
8,300,000	Nestle Finance International	3.000	23/01/2031	8,311,902	0.52
5,000,000	Netflix	4.625	15/05/2029	5,258,789	0.33
10,300,000	NIBC Bank	0.250	09/09/2026	9,561,225	0.59
11,500,000	NIBC Bank	0.875	24/06/2027	10,615,574	0.65
7,500,000	NN Group	4.625	13/01/2048	7,730,096	0.48
4,500,000	Nordea Bank	4.875	23/02/2034	4,729,938	0.29
12,400,000	Nordea Bank	3.375	11/06/2029	12,411,392	0.77
19,800,000	Northwestern Mutual Global Funding	4.109	15/03/2030	20,560,110	1.28
6,934,000	Orange	5.000	01/10/2026	7,282,460	0.45
7,400,000	Orange	5.375	18/04/2172	7,755,674	0.48
4,700,000	PACCAR Financial Europe	3.250	29/11/2025	4,767,696	0.30
8,900,000	PACCAR Financial Europe	3.375	15/05/2026	8,913,870	0.55
3,800,000	PepsiCo	0.400	09/10/2032	3,018,898	0.19
6,700,000	Prologis Euro Finance	4.000	05/05/2034	6,717,755	0.42
6,600,000	Prologis International Funding II	2.375	14/11/2030	6,086,235	0.38
3,500,000	Prologis International Funding II	3.125	01/06/2031	3,320,698	0.21



## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments

##### Aegon Euro Credits Fund As at 30 June 2024 (continued)

Nominal	Description	Coupon Rate	Maturity Date	Value EUR	% of Net Assets
<b>Corporate Bonds - 99.68% (2023: 98.98% - EUR 1,645,665,999) (continued)</b>					
3,300,000	Prologis International Funding II	4.375	01/07/2036	3,289,180	0.20
9,900,000	RCI Banque	4.125	01/12/2025	10,163,053	0.63
6,300,000	RTE Reseau de Transport d'Electricite SADIR	3.750	04/07/2035	6,516,394	0.41
8,300,000	Sanofi	1.250	06/04/2029	7,603,275	0.47
9,100,000	Santander Consumer Bank	4.375	13/09/2027	9,617,134	0.60
9,200,000	Santander UK	0.603	13/09/2029	8,077,768	0.50
17,000,000	Sartorius Finance	4.500	14/09/2032	18,092,889	1.12
10,000,000	Segro Capital	1.250	23/03/2026	9,633,422	0.60
7,000,000	Siemens Financieringsmaatschappij	3.125	22/05/2032	6,924,719	0.43
7,000,000	Signify	2.375	11/05/2027	6,798,329	0.42
6,600,000	Skandinaviska Enskilda Banken	0.750	03/11/2031	6,123,285	0.38
13,200,000	Snam	3.875	19/02/2034	13,202,339	0.82
3,400,000	Societe Generale	0.625	02/12/2027	3,150,785	0.20
5,700,000	Societe Generale	4.875	21/11/2031	6,062,348	0.38
13,900,000	SSE	0.875	06/09/2025	13,562,977	0.84
6,500,000	Statnett	1.250	26/04/2030	5,768,644	0.36
7,100,000	Swedbank	4.125	13/11/2028	7,471,083	0.46
5,100,000	Swedbank	3.625	23/08/2032	5,167,756	0.32
2,900,000	Sydney Airport Finance	4.125	30/04/2036	2,935,981	0.18
11,000,000	Takeda Pharmaceutical	3.000	21/11/2030	10,792,419	0.67
7,400,000	Thermo Fisher Scientific Finance	1.625	18/10/2041	5,380,048	0.33
5,400,000	T-Mobile USA	3.850	08/05/2036	5,398,665	0.34
5,000,000	T-Mobile USA	3.700	08/05/2032	5,039,494	0.31
14,100,000	Toronto-Dominion Bank	2.551	03/08/2027	14,003,451	0.87
7,500,000	Toyota Finance Australia	3.386	18/03/2030	7,518,550	0.47
4,500,000	Toyota Motor Credit	4.050	13/09/2029	4,763,565	0.30
7,400,000	Toyota Motor Finance Netherlands	0.000	27/10/2025	7,064,493	0.44
7,400,000	Transurban Finance	3.000	08/04/2030	7,167,978	0.45
6,000,000	Transurban Finance Co	4.225	26/04/2033	6,190,715	0.38
1,847,000	UBS	0.250	01/09/2028	1,621,487	0.10
12,500,000	UBS	7.750	01/03/2029	14,449,494	0.90
2,900,000	UBS	3.250	02/04/2026	2,906,273	0.18
7,400,000	UBS	4.125	09/06/2033	7,499,473	0.47
8,200,000	UBS	1.000	24/06/2027	7,762,423	0.48
8,200,000	Unibail-Rodamco-Westfield	4.125	11/12/2030	8,413,750	0.52
13,300,000	Universal Music Group	4.000	13/06/2031	13,625,710	0.85
3,600,000	Verizon Communications	1.250	08/04/2030	3,188,700	0.20
7,500,000	Volkswagen Bank	4.625	03/05/2031	7,814,578	0.49
3,700,000	Volkswagen International Finance	3.748	31/12/2049	3,592,709	0.22

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments

##### Aegon Euro Credits Fund As at 30 June 2024 (continued)

Nominal	Description	Coupon Rate	Maturity Date	Value EUR	% of Net Assets
<b>Corporate Bonds - 99.68% (2023: 98.98% - EUR 1,645,665,999) (continued)</b>					
7,800,000	Volkswagen International Finance	4.375	31/12/2049	7,283,893	0.45
3,300,000	Volkswagen Leasing	4.000	11/04/2031	3,347,580	0.21
6,000,000	Volkswagen Leasing	4.750	25/09/2031	6,513,266	0.40
5,800,000	Vonovia	4.250	10/04/2034	5,764,358	0.36
8,000,000	Wolters Kluwer	3.750	03/04/2031	8,183,031	0.51
2,900,000	WP Carey	4.250	23/07/2032	2,908,332	0.18
2,480,000	WPC Eurobond	1.350	15/04/2028	2,258,451	0.14
<b>Total Corporate Bonds</b>				<b>1,603,516,394</b>	<b>99.68</b>
<b>Futures - 0.04% (2023: 0.17% - EUR 2,876,137)</b>					
<b>Counterparty</b>	<b>Security Description</b>	<b>Currency</b>	<b>Units</b>	<b>Unrealised Gain EUR</b>	<b>% of Net Assets</b>
JPMorgan	Euro Bund Future 06/09/2024	EUR	239	115,820	0.01
JPMorgan	Euro Schatz Future 06/09/2024	EUR	1,815	428,560	0.03
				<b>544,380</b>	<b>0.04</b>
				<b>Value EUR</b>	<b>% of Net Assets</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>1,604,060,774</b>	<b>99.72</b>
<b>Futures - (0.05%) (2023: (0.14%) - EUR (2,264,040))</b>					
<b>Counterparty</b>	<b>Security Description</b>	<b>Currency</b>	<b>Units</b>	<b>Unrealised Loss EUR</b>	<b>% of Net Assets</b>
JPMorgan	Euro Buxl Future 06/09/2024	EUR	26	(780)	(0.00)
JPMorgan	Euro Bobl Future 06/09/2024	EUR	(1,936)	(853,890)	(0.05)
				<b>(854,670)</b>	<b>(0.05)</b>
				<b>Value EUR</b>	<b>% of Net Assets</b>
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				<b>(854,670)</b>	<b>(0.05)</b>
Cash and Cash Equivalents				48,290,826	3.00
Other Net Liabilities				(42,869,636)	(2.67)
<b>Total Net Assets Attributable to Holders of Redeemable Participating Shares</b>				<b>1,608,627,294</b>	<b>100.00</b>
<b>Portfolio Analysis</b>					<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges					95.83
Financial derivative instruments dealt in on a regulated market					0.04
Other current assets					4.13
<b>Total Assets</b>					<b>100.00</b>

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon European ABS Fund As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value EUR	% of Net Assets
<b>Asset Backed Securities - 52.98% (2023: 50.17% - EUR 2,700,579,757)</b>					
1,300,000	Accunia European	6.006	15/10/2030	1,319,882	0.02
1,500,000	Accunia European	5.456	15/10/2030	1,519,925	0.02
3,365,000	Accunia European	6.606	15/07/2030	3,437,631	0.05
4,000,000	Accunia European	7.497	20/04/2033	4,055,765	0.06
18,600,000	Accunia European	7.636	15/07/2030	18,976,258	0.30
4,000,000	Accunia European	5.606	15/07/2030	4,059,014	0.06
5,000,000	Adagio	6.919	15/09/2034	4,981,241	0.08
5,000,000	Anchorage Capital Europe	6.906	15/01/2031	5,084,527	0.08
8,000,000	Anchorage Capital Europe	7.106	15/07/2034	8,145,280	0.13
12,000,000	Anchorage Capital Europe	0.000	22/07/2038	12,000,000	0.19
7,000,000	Aqueduct European	5.897	20/04/2034	7,068,895	0.11
3,000,000	Aqueduct European	6.897	20/04/2034	3,038,259	0.05
1,750,000	Arbour	5.906	15/04/2034	1,760,918	0.03
4,750,000	Arbour	6.906	15/04/2034	4,796,066	0.08
5,200,000	Arbour	7.219	15/06/2034	5,238,082	0.08
6,400,000	Arbour	7.006	15/07/2034	6,469,312	0.10
10,000,000	Arbour	4.689	15/06/2034	10,016,030	0.16
2,050,000	Arbour	8.906	15/01/2038	2,134,000	0.03
3,000,000	Ares European	5.906	15/10/2030	3,044,984	0.05
3,600,000	Ares European	6.897	20/04/2032	3,656,292	0.06
20,000,000	Ares European	5.680	15/07/2037	20,848,376	0.33
9,000,000	Ares European	9.180	15/07/2037	9,656,933	0.15
6,300,000	Ares European	0.000	15/07/2037	6,345,887	0.10
793,262	Ares Lusitani / Pelican Finance	5.850	25/01/2035	793,203	0.01
5,949,464	Ares Lusitani / Pelican Finance	4.300	25/01/2035	5,938,121	0.09
7,500,000	Armada	6.278	15/11/2031	7,573,472	0.12
3,550,000	Armada Euro	5.964	28/07/2034	3,584,014	0.06
7,500,000	Aurium	4.652	22/05/2034	7,505,699	0.12
4,200,000	Aurium	7.122	22/05/2034	4,238,592	0.07
4,760,000	Aurium	5.650	23/06/2034	4,732,048	0.08
4,275,000	Aurium	6.700	23/06/2034	4,267,812	0.07
6,500,000	Aurium	4.550	23/06/2034	6,491,109	0.10
4,996,816	Aurium	4.750	23/03/2032	5,009,124	0.08
25,000,000	Aurium	5.735	18/01/2038	25,988,793	0.41
11,000,000	Aurium	8.188	17/07/2035	11,376,297	0.18
24,500,000	Auto ABS French Leases	4.396	28/10/2035	24,630,791	0.39
21,000,000	Auto ABS Italian Stella Loans	4.842	29/12/2036	21,051,650	0.33
15,000,000	Auto ABS Italian Stella Loans	4.372	29/12/2036	15,019,828	0.24
4,200,000	Auto ABS Italian Stella Loans	5.342	29/12/2036	4,215,113	0.07
3,745,556	Auto Abs Spanish Loans	6.146	28/02/2032	3,773,341	0.06
16,000,000	AutoFlorence	4.550	25/12/2046	16,096,407	0.26

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon European ABS Fund As at 30 June 2024 (continued)

Nominal	Description	Coupon Rate	Maturity Date	Value EUR	% of Net Assets
<b>Asset Backed Securities - 52.98% (2023: 50.17% - EUR 2,700,579,757) (continued)</b>					
1,021,389	Autonomia Spain	7.800	28/01/2040	1,052,406	0.02
1,906,594	Autonomia Spain	6.400	27/01/2040	1,947,891	0.03
1,225,667	Autonomia Spain	5.600	26/01/2040	1,247,112	0.02
2,812,222	Autonomia Spain	5.600	30/09/2041	2,852,633	0.05
3,355,392	Autonomia Spain 2021	5.150	31/01/2039	3,328,043	0.05
5,000,000	Avoca	7.006	15/04/2035	5,091,798	0.08
5,000,000	Avoca	4.806	15/07/2034	5,034,613	0.08
9,900,000	Bain Capital	8.156	15/04/2032	10,146,056	0.16
7,000,000	Bain Capital	8.495	19/10/2034	7,129,296	0.11
10,000,000	Bain Capital Euro	6.006	15/07/2034	10,045,505	0.16
7,000,000	Bain Capital Euro	7.206	15/07/2034	6,952,657	0.11
8,250,000	Bain Capital Euro	5.506	15/07/2034	8,238,001	0.13
6,300,000	Bain Capital Euro	7.288	17/07/2034	6,321,134	0.10
7,000,000	Bain Capital Euro	0.000	15/01/2037	7,000,000	0.11
4,000,000	Barings	2.400	27/07/2031	3,721,073	0.06
7,800,000	Barings	8.106	15/10/2034	7,874,818	0.12
14,500,000	Barings Euro	0.000	20/07/2037	14,500,000	0.23
23,476,020	Bavarian Sky	4.016	20/03/2030	23,520,329	0.37
6,000,000	BBAM European	6.897	22/07/2034	6,066,962	0.10
9,000,000	BBAM European	5.397	22/07/2034	9,056,705	0.14
5,500,000	BBAM European	5.897	22/07/2034	5,534,852	0.09
6,400,000	BBAM European	7.206	15/01/2036	6,484,470	0.10
464,822	BBVA Consumer Auto	0.270	20/07/2031	463,343	0.01
6,000,000	BBVA Consumer Auto	1.100	20/07/2031	5,959,600	0.09
31,100,000	BBVA Consumer Auto	2.300	20/07/2031	30,995,803	0.49
5,000,000	Bilbao	6.816	17/05/2034	5,019,649	0.08
10,000,000	Bilbao	5.316	17/05/2034	10,015,777	0.16
5,000,000	Bilbao	5.816	17/05/2034	5,029,697	0.08
2,950,000	Bilbao	6.926	20/08/2035	2,961,749	0.05
5,500,000	Bilbao	7.156	15/04/2036	5,607,766	0.09
2,500,000	Black Diamond	6.428	15/05/2032	2,519,194	0.04
8,000,000	Black Diamond	7.578	15/05/2032	8,044,782	0.13
6,900,000	Blackrock European	7.997	20/10/2034	7,145,847	0.11
6,600,000	Blackrock European	5.756	15/07/2036	6,748,276	0.11
4,500,000	Blackrock European	4.868	17/07/2034	4,544,016	0.07
7,024,000	Blackrock European	4.876	15/10/2034	7,095,231	0.11
7,500,000	BlueMountain EUR CLO 2016	5.032	25/04/2032	7,528,347	0.12
2,500,000	BlueMountain EUR CLO 2016	6.332	25/04/2032	2,542,732	0.04
5,150,000	Bluemountain Euro	7.006	15/10/2035	5,263,712	0.08
8,550,000	Bluemountain Euro	6.106	15/10/2035	8,663,236	0.14
3,850,000	Bluemountain Euro	4.906	15/10/2035	3,871,109	0.06

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon European ABS Fund As at 30 June 2024 (continued)

Nominal	Description	Coupon Rate	Maturity Date	Value EUR	% of Net Assets
<b>Asset Backed Securities - 52.98% (2023: 50.17% - EUR 2,700,579,757) (continued)</b>					
5,000,000	BlueMountain Fuji	6.951	25/02/2034	5,062,200	0.08
5,750,000	BlueMountain Fuji	6.051	25/02/2034	5,789,475	0.09
10,000,000	BNPP	6.819	15/12/2033	9,921,720	0.16
8,000,000	Bridgepoint	6.306	15/01/2036	8,157,793	0.13
5,000,000	Bridgepoint	7.306	15/01/2036	5,114,239	0.08
26,500,000	Brignole	4.378	24/02/2042	26,537,593	0.41
2,800,000	Brignole	5.598	24/02/2042	2,807,560	0.04
16,345,119	Bumper De	4.178	23/08/2032	16,384,619	0.26
19,000,000	Bumper NL	4.268	22/03/2035	19,073,897	0.30
7,200,000	Cairn	7.506	15/07/2034	7,339,144	0.12
10,000,000	Cairn	5.664	15/01/2037	10,320,726	0.16
12,000,000	Cairn	7.356	15/04/2036	12,303,517	0.20
10,000,000	Cairn	6.506	15/04/2036	10,237,377	0.16
24,000,000	Cairn Clo	5.704	18/10/2036	24,480,150	0.39
3,500,000	Capital Four	6.056	15/10/2034	3,542,657	0.06
3,250,000	Capital Four	7.006	15/10/2034	3,272,240	0.05
3,000,000	Carlyle	7.001	28/08/2031	3,025,542	0.05
4,250,000	Carlyle	6.406	15/01/2031	4,245,691	0.07
5,000,000	Carlyle	7.328	15/08/2032	4,985,360	0.08
6,600,000	Carlyle	6.156	15/10/2035	6,685,684	0.11
6,000,000	Carlyle	7.206	15/10/2035	6,089,784	0.10
2,000,000	Carlyle	6.156	15/07/2034	2,019,682	0.03
6,500,000	Carlyle Global Market Strategies	7.406	15/04/2030	6,613,344	0.10
6,500,000	Carlyle Global Market Strategies	6.314	10/11/2035	6,602,679	0.10
11,500,000	Carlyle Global Market Strategies	7.514	10/11/2035	11,351,140	0.18
5,000,000	Carlyle Global Market Strategies Euro	7.506	15/04/2034	5,018,253	0.08
24,000,000	Cars Alliance Auto Leases France	4.258	21/10/2038	24,068,147	0.38
7,250,000	CIFC European Funding	7.106	15/07/2032	7,401,986	0.12
8,000,000	CIFC European Funding	6.186	23/11/2034	8,137,643	0.13
6,750,000	CIFC European Funding	7.056	23/11/2034	6,868,824	0.11
7,500,000	CIFC European Funding	7.004	18/08/2035	7,593,571	0.12
24,000,000	Compartment BL Consumer	4.230	25/09/2041	24,080,119	0.38
11,191,777	Compartment VCL 38	4.038	21/01/2029	11,207,624	0.18
23,743,196	Compartment VCL 39	4.028	21/04/2029	23,775,062	0.38
76,681,064	Compartment VCL 41	4.068	21/12/2029	76,833,928	1.22
2,000,000	Contego	5.506	15/04/2034	2,017,476	0.03
3,500,000	Contego	6.891	24/01/2034	3,532,878	0.06
15,000,000	Contego	5.290	15/05/2038	15,096,983	0.24
4,500,000	Contego	7.800	15/05/2038	4,542,900	0.07
10,000,000	Contego	9.448	25/01/2038	10,790,325	0.17
20,000,000	Contego	5.578	25/01/2038	20,792,828	0.33

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon European ABS Fund As at 30 June 2024 (continued)

Nominal	Description	Coupon Rate	Maturity Date	Value EUR	% of Net Assets
<b>Asset Backed Securities - 52.98% (2023: 50.17% - EUR 2,700,579,757) (continued)</b>					
10,050,000	CVC Cordatus Loan Fund	5.906	15/07/2034	10,148,065	0.16
8,000,000	CVC Cordatus Loan Fund	6.906	15/07/2034	8,084,311	0.13
6,000,000	CVC Cordatus Loan Fund XVII	6.976	18/11/2033	6,010,810	0.10
4,000,000	Deer Park	6.906	15/10/2034	4,042,159	0.06
2,000,000	Dillion's Park	6.906	15/10/2034	2,024,663	0.03
3,000,000	Dillion's Park	5.956	15/10/2034	3,036,495	0.05
20,000,000	Dilosk Rmbs	4.470	25/01/2063	20,106,511	0.32
32,000,000	Domi	4.419	15/06/2056	32,093,088	0.51
4,600,000	Dryden	7.554	18/01/2035	4,683,464	0.07
8,000,000	Dryden	7.254	18/10/2034	7,864,162	0.12
7,350,000	Dryden	6.054	18/10/2034	7,379,145	0.12
5,300,000	Dryden	7.504	18/10/2034	5,418,236	0.09
6,000,000	Dryden 29	6.506	15/07/2032	5,923,529	0.09
8,000,000	Dryden 39	7.606	15/04/2035	8,178,620	0.13
7,500,000	Dryden 48	8.156	15/10/2032	7,584,385	0.12
5,000,000	Dryden 59	6.228	15/05/2032	4,936,092	0.08
5,000,000	Dryden 74	7.904	18/04/2033	5,127,609	0.08
5,000,000	Dryden XXVII-R	7.306	15/04/2033	4,976,053	0.08
5,000,000	Elm Park	7.406	15/04/2034	5,106,214	0.08
6,550,000	Fair Oaks Loan Funding	7.406	15/01/2035	6,772,754	0.11
8,000,000	Fair Oaks Loan Funding	6.056	15/10/2034	8,101,190	0.13
5,300,000	Fair Oaks Loan Funding	6.906	15/10/2034	5,376,640	0.09
3,500,000	Fair Oaks Loan Funding I	7.306	15/04/2034	3,584,466	0.06
4,000,000	Fair Oaks Loan Funding II	6.956	15/04/2034	4,052,726	0.06
7,500,000	Fair Oaks Loan Funding II	5.906	15/04/2034	7,575,666	0.12
3,019,706	FCT Autonoria	5.700	26/01/2043	3,058,411	0.05
20,160,008	FCT Autonoria	4.070	26/01/2043	20,181,345	0.32
16,181,680	FCT CA Leasing	4.482	26/02/2042	16,235,273	0.26
17,060,426	Finance Ireland Auto Receivables NO 1	4.504	12/09/2033	17,194,655	0.27
1,734,991	FT Santander Consumer Spain Auto	5.667	21/03/2033	1,730,828	0.03
33,700,000	FTA Consumo Santander	4.514	21/12/2037	33,926,228	0.54
6,600,000	FTA Consumo Santander	5.244	21/12/2037	6,668,784	0.11
4,875,493	FTA Santander Consumer Spain Auto	4.400	22/06/2035	4,880,322	0.08
4,237,811	FTA Santander Consumer Spain Auto	4.850	22/06/2035	4,124,104	0.07
5,400,000	FTA Santander Consumer Spain Auto	5.400	22/09/2039	5,488,596	0.09
2,871,669	FTA Santander Consumo 4	2.200	18/09/2032	2,788,428	0.04
8,089,996	FTA Santander Consumo 5	4.562	21/03/2036	8,130,264	0.13
17,138,429	Ginkgo Sales Finance 2022	4.300	25/11/2049	17,261,550	0.27
21,200,000	Golden Bar Securitisation	6.600	22/09/2043	21,607,568	0.33
5,400,000	Golden Bar Securitisation	7.300	22/09/2043	5,534,607	0.09
4,000,000	Grosvenor Place	7.864	24/05/2038	4,133,757	0.07

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon European ABS Fund As at 30 June 2024 (continued)

Nominal	Description	Coupon Rate	Maturity Date	Value EUR	% of Net Assets
<b>Asset Backed Securities - 52.98% (2023: 50.17% - EUR 2,700,579,757) (continued)</b>					
5,000,000	Grosvenor Place	6.814	24/05/2038	5,084,831	0.08
4,700,000	Harvest	7.156	15/01/2034	4,792,815	0.08
7,000,000	Harvest	7.347	21/10/2034	7,150,746	0.11
8,000,000	Harvest	6.206	15/01/2032	8,140,565	0.13
8,000,000	Harvest	7.456	15/01/2032	8,133,987	0.13
8,000,000	Harvest	7.306	15/07/2034	8,178,253	0.13
3,700,000	Harvest	7.298	25/07/2037	3,700,750	0.06
1,900,000	Harvest	0.000	15/07/2037	1,900,000	0.03
3,500,000	Hayfin Emerald	7.301	27/05/2034	3,437,595	0.05
7,945,000	Hayfin Emerald	7.356	15/10/2034	7,828,439	0.12
7,000,000	Hayfin Emerald	7.306	15/01/2035	6,818,043	0.11
4,700,000	Hayfin Emerald	7.206	15/04/2034	4,554,791	0.07
7,000,000	Hayfin Emerald	6.522	18/07/2038	7,000,000	0.11
7,000,000	Hayfin Emerald	7.872	18/07/2038	7,000,000	0.11
9,000,000	Hayfin Emerald	8.578	15/05/2033	9,078,609	0.14
7,000,000	Hayfin Funding	0.000	15/01/2037	7,000,000	0.11
8,000,000	Henley	6.882	25/01/2034	8,138,270	0.13
2,000,000	Henley	5.432	25/01/2034	2,014,366	0.03
2,000,000	Henley	6.032	25/01/2034	2,018,879	0.03
5,000,000	Henley	7.082	25/10/2034	5,071,233	0.08
8,582,220	Hill FL	4.279	18/05/2030	8,613,146	0.14
2,706,350	Hill FL	5.479	18/05/2030	2,727,510	0.04
10,000,000	ICG	8.428	15/05/2035	10,226,619	0.16
3,250,000	ICG Euro	6.306	15/10/2034	3,302,677	0.05
4,500,000	ICG Euro	7.456	15/10/2034	4,581,376	0.07
10,000,000	ICG Euro	0.000	15/02/2037	10,000,000	0.16
10,000,000	ICG Euro	0.000	15/02/2037	10,000,000	0.16
17,400,000	ICG Euro	0.000	15/02/2037	17,400,000	0.28
1,683,224	Income Contingent Student Loans	6.779	24/07/2056	2,075,490	0.03
5,500,000	Invesco Euro	6.956	15/07/2034	5,439,647	0.09
8,000,000	Invesco Euro	7.228	15/08/2034	7,850,160	0.12
8,000,000	Invesco Euro	7.356	15/01/2035	7,955,908	0.13
5,000,000	Invesco Euro	7.982	25/07/2036	5,015,521	0.08
9,500,000	Invesco Euro	0.000	25/07/2036	9,500,000	0.15
6,135,000	Invesco Euro	4.896	15/01/2035	6,177,211	0.10
16,794,338	Koromo Italy	4.422	26/02/2035	16,843,725	0.27
12,914,054	Lt Autorahoitus	4.269	18/07/2033	12,978,049	0.21
8,000,000	Madison Park Euro Funding	7.506	15/07/2032	8,162,432	0.13
3,000,000	Madison Park Euro Funding	7.606	15/04/2032	3,039,580	0.05
10,000,000	Madison Park Euro Funding	4.814	27/07/2034	10,056,337	0.16
367,360	Magoi	4.942	27/07/2039	367,104	0.01

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon European ABS Fund As at 30 June 2024 (continued)

Nominal	Description	Coupon Rate	Maturity Date	Value EUR	% of Net Assets
<b>Asset Backed Securities - 52.98% (2023: 50.17% - EUR 2,700,579,757) (continued)</b>					
165,708	Magoi	6.142	27/07/2039	164,883	0.00
2,646,720	Magoi	4.242	27/07/2039	2,647,944	0.04
165,708	Magoi	5.342	27/07/2039	164,955	0.00
1,000,000	Man GLG	7.269	15/12/2031	1,003,709	0.02
20,034,510	Marzio Finance	4.526	28/05/2049	20,155,937	0.32
42,000,000	Marzio Finance	4.472	28/09/2049	42,089,700	0.67
17,000,000	Mila	4.379	16/09/2041	17,079,036	0.27
2,100,000	Mortimer	6.684	23/06/2053	2,470,291	0.04
1,300,000	Mortimer	7.084	23/06/2053	1,511,364	0.02
7,266,270	Mortimer	5.934	23/06/2053	8,575,256	0.14
3,500,000	Mortimer	6.334	23/06/2053	4,113,974	0.07
4,400,000	Mortimer BTL	7.233	22/12/2056	5,265,484	0.08
21,696,144	Mortimer BTL	6.403	22/12/2056	25,776,198	0.41
8,000,000	Nassau Euro	6.419	15/12/2034	8,052,434	0.13
12,000,000	Nassau Euro	7.519	15/12/2034	12,193,786	0.19
28,300,000	NewDay Funding	6.390	15/03/2032	33,637,686	0.53
5,000,000	NewDay Funding	6.860	15/03/2032	5,928,036	0.09
7,600,000	NewDay Funding	8.610	15/03/2032	9,030,343	0.14
16,000,000	Newday Funding Master Issuer	7.560	15/11/2029	18,968,832	0.30
19,500,000	Newday Funding Master Issuer	6.960	15/11/2029	23,139,349	0.37
2,299,000	Newday Funding Master Issuer	6.560	15/11/2029	2,721,959	0.04
18,000,000	Newday Funding Master Issuer	0.000	15/07/2032	21,283,587	0.34
7,500,000	Newday Funding Master Issuer	0.000	15/07/2032	8,868,161	0.14
7,500,000	Newday Funding Master Issuer	0.000	15/07/2032	8,868,161	0.14
40,500,000	Newday Funding Master Issuer	0.000	15/07/2032	47,828,360	0.76
20,700,000	Newday Funding Master Issuer	7.710	15/04/2030	24,642,946	0.39
23,800,000	Newday Funding Master Issuer	8.110	15/04/2030	28,216,316	0.45
12,600,000	Newday Funding Master Issuer	10.110	15/11/2031	15,552,190	0.25
7,200,000	Newday Funding Master Issuer	7.910	15/11/2031	8,752,064	0.14
9,000,000	Newday Funding Master Issuer	6.710	15/11/2031	10,770,810	0.17
7,150,000	Newday Funding Master Issuer	8.910	15/11/2031	8,749,325	0.14
9,391,000	Newday Partnership Master Issuer	8.110	15/07/2031	11,321,468	0.18
5,000,000	Newhaven	7.528	15/02/2034	5,034,979	0.08
8,925,000	Northwoods Capital 21	5.997	22/07/2034	9,026,392	0.14
8,000,000	Northwoods Capital 21	7.147	22/07/2034	7,918,672	0.13
3,240,000	OAK Hill European Credit Partners	7.404	18/04/2035	3,298,283	0.05
7,800,000	OAK Hill European Credit Partners	7.497	21/01/2035	7,938,002	0.13
5,500,000	OCP	6.656	15/01/2032	5,615,678	0.09
7,000,000	OCP	8.056	15/07/2032	7,203,625	0.11
7,800,000	OCP	7.247	20/04/2035	7,903,091	0.13
9,325,000	OCP Euro	8.709	20/07/2036	9,821,011	0.16



## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon European ABS Fund As at 30 June 2024 (continued)

Nominal	Description	Coupon Rate	Maturity Date	Value EUR	% of Net Assets
<b>Asset Backed Securities - 52.98% (2023: 50.17% - EUR 2,700,579,757) (continued)</b>					
29,000,000	OCP Euro	5.609	20/07/2036	29,971,994	0.48
3,300,000	Palmer Square European	6.906	15/04/2035	3,345,111	0.05
11,500,000	Penta	5.282	25/07/2036	11,479,887	0.18
4,900,000	Penta	6.982	25/07/2036	4,965,235	0.08
8,000,000	Penta	7.053	04/11/2034	8,160,171	0.13
5,000,000	Penta	6.153	04/11/2034	5,061,462	0.08
8,700,000	Penta	4.863	04/11/2034	8,770,001	0.14
8,000,000	Penta	7.182	25/07/2034	8,151,609	0.13
9,000,000	Penta	6.338	17/04/2035	9,091,114	0.14
10,450,000	Penta	7.688	17/04/2035	10,809,387	0.17
9,000,000	Penta	5.606	15/01/2037	9,371,925	0.15
3,500,000	Penta CLO 10 DAC	6.126	20/11/2034	3,538,124	0.06
8,000,000	Penta CLO 10 DAC	7.126	20/11/2034	8,079,973	0.13
8,200,000	Pepper Iberia Unsecured	5.688	10/11/2032	8,179,738	0.13
7,900,000	Pepper Iberia Unsecured	6.438	10/11/2032	7,896,556	0.13
32,804,816	PMF	6.190	16/07/2060	38,960,673	0.62
1,870,000	Precise Mortgage Funding	6.910	16/10/2056	2,216,781	0.04
363,499	Precise Mortgage Funding	6.140	16/10/2056	430,084	0.01
7,400,000	Providus	7.004	18/07/2034	7,467,748	0.12
7,400,000	Purple Finance	7.997	20/04/2032	7,612,141	0.12
13,000,000	Purple Master Credit Cards	4.180	25/07/2036	13,016,203	0.21
1,273,139	RED & Black Auto Germany	4.949	15/09/2030	1,270,398	0.02
1,457,258	RED & Black Auto Germany	5.549	15/10/2029	1,464,446	0.02
1,000,000	RED & Black Auto Germany	5.499	15/09/2031	1,015,195	0.02
1,600,000	RED & Black Auto Germany	6.299	15/09/2031	1,632,485	0.03
43,183,101	Red & Black Auto Germany 10 UG	4.049	15/09/2032	43,274,807	0.69
9,008,909	Red & Black Auto Italy	4.346	28/12/2031	9,018,348	0.14
23,083,863	Red & Black Auto Italy	4.646	28/07/2034	23,234,483	0.37
33,500,000	RED & Black Auto Lease France 2	4.322	27/06/2035	33,591,611	0.52
3,100,000	Rockfield Park	6.923	16/07/2034	3,132,708	0.05
449,465	Sabadell Consumo 1 FDT	5.100	24/03/2031	448,887	0.01
13,481,096	Sabadell Consumo 2 FDT	6.698	24/12/2034	13,779,728	0.22
3,077,207	Sabadell Consumo 2 FDT	7.748	24/12/2034	3,157,460	0.05
3,907,564	Sabadell Consumo 2 FDT	8.598	24/12/2034	4,002,660	0.06
3,184,753	SC Germany	4.980	14/11/2035	3,185,272	0.05
7,000,000	SC Germany SA Compartment Consumer	5.180	15/09/2037	7,073,782	0.11
21,500,000	SC Germany SA Compartment Consumer	4.630	14/01/2038	21,537,100	0.34
18,500,000	SC Germany SA Compartment Consumer	4.930	14/01/2038	18,551,460	0.29
11,000,000	SC Germany SA Compartment Consumer	5.380	14/01/2038	11,109,364	0.18
4,700,000	SC Germany SA Compartment Consumer	7.780	15/09/2037	4,880,366	0.08
59,200,000	SC Germany SA Compartment Consumer	0.044	15/09/2037	59,597,011	0.95

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

<b>Aegon European ABS Fund</b>					
<b>As at 30 June 2024 (continued)</b>					
<b>Nominal</b>	<b>Description</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Value EUR</b>	<b>% of Net Assets</b>
<b>Asset Backed Securities - 52.98% (2023: 50.17% - EUR 2,700,579,757) (continued)</b>					
6,500,000	SC Germany SA Compartment Consumer	6.330	15/09/2037	6,670,333	0.11
22,000,000	SCF Rahoituspalvelut XIII	4.364	25/06/2034	22,149,011	0.35
6,280,000	Sculptor European	7.404	18/04/2034	6,386,419	0.10
10,000,000	Sculptor European	5.988	17/07/2034	10,076,038	0.16
8,940,000	Sculptor European	6.988	17/07/2034	9,025,853	0.14
10,150,000	Sculptor European	5.488	17/07/2034	10,227,640	0.16
5,000,000	Sculptor European	7.506	15/04/2034	5,138,540	0.08
8,000,000	Sculptor European	6.206	15/10/2034	8,137,363	0.13
8,000,000	Sculptor European	7.252	10/04/2034	8,168,498	0.13
8,681,381	Silver Arrow S.A., Compartment 15	4.039	15/02/2030	8,701,455	0.14
71,700,000	SLM Student Loan Trust	4.432	25/01/2040	67,167,062	1.07
138,515,781	SLM Student Loan Trust	4.282	25/10/2039	130,944,468	2.07
3,803,942	Small Business Origination Loan Trust	8.060	15/12/2034	4,602,078	0.07
9,671,039	Small Business Origination Loan Trust	9.960	15/12/2034	11,703,373	0.19
5,000,000	Sound Point Euro	6.932	25/05/2034	5,097,329	0.08
5,600,000	Sound Point Euro	6.991	24/10/2034	5,697,173	0.09
7,200,000	St Paul's	6.304	18/07/2034	7,299,069	0.12
8,000,000	St Paul's	6.938	17/01/2032	8,121,155	0.13
8,000,000	St Paul's	7.582	25/10/2035	7,983,591	0.13
10,000,000	St Paul's	7.897	20/07/2035	10,174,227	0.16
9,500,000	St Paul's	6.897	20/07/2035	9,728,480	0.15
27,500,000	Sunrise SPV 50	4.642	27/07/2048	27,672,451	0.44
24,000,000	Sunrise SPV 95	4.442	27/03/2049	24,102,254	0.38
3,894,874	Tagus - Sociedade de Titularizacao de Creditos	5.279	12/05/2025	3,913,635	0.06
13,884,126	Tagus - Sociedade de Titularizacao de Creditos	5.629	12/05/2025	13,951,806	0.22
85,265,613	Tagus - Sociedade de Titularizacao de Creditos	3.450	12/02/2029	85,727,262	1.35
6,400,000	Tikehau	7.253	04/08/2034	6,496,248	0.10
9,500,000	Tikehau	7.506	15/01/2035	9,682,582	0.15
4,998,629	Tikehau	5.006	15/04/2032	5,054,908	0.08
8,000,000	Tikehau	6.052	07/09/2035	8,043,847	0.13
8,000,000	Tikehau	7.152	07/09/2035	8,070,497	0.13
28,500,000	Titrisocram	4.202	26/03/2039	28,579,054	0.45
5,000,000	Toro European	7.432	25/07/2034	5,070,766	0.08
5,282,000	Toro European	7.428	15/02/2034	5,343,471	0.08
3,000,000	Toro European	7.356	15/07/2034	3,069,513	0.05
4,000,000	Toro European	6.332	25/07/2034	4,060,710	0.06
4,000,000	Toro European	8.706	15/04/2035	4,117,076	0.07
3,500,000	Trinitas	7.947	20/10/2032	3,605,480	0.06
9,000,000	Trinitas	8.536	15/04/2035	9,284,333	0.15
5,000,000	Trinitas	7.231	20/07/2038	5,039,268	0.08
3,200,000	Vasco Finance	7.642	27/10/2040	3,211,341	0.05

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

<b>Aegon European ABS Fund</b>					
<b>As at 30 June 2024 (continued)</b>					
<b>Nominal</b>	<b>Description</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Value EUR</b>	<b>% of Net Assets</b>
<b>Asset Backed Securities - 52.98% (2023: 50.17% - EUR 2,700,579,757) (continued)</b>					
2,800,000	Vasco Finance	6.642	27/10/2040	2,809,873	0.04
10,000,000	Vasco Finance	5.042	27/10/2040	10,026,175	0.16
4,500,000	Vesey Park	8.274	16/11/2032	4,614,351	0.07
4,300,000	Voya Euro	7.106	15/07/2035	4,386,627	0.07
<b>Total Asset Backed Securities</b>				<b>3,341,284,436</b>	<b>52.98</b>
<b>Corporate Bonds - 0.95% (2023: 1.19% - EUR 64,303,569)</b>					
63,490,152	SLM Student Loan Trust	4.432	25/07/2039	60,144,908	0.95
<b>Total Corporate Bonds</b>				<b>60,144,908</b>	<b>0.95</b>
<b>Mortgage Backed Securities - 46.60% (2023: 45.42% - EUR 2,444,962,950)</b>					
1,996,141	Alba	3.879	15/12/2038	1,949,284	0.03
28,000,000	Atlas Funding	0.000	20/09/2061	33,087,845	0.52
3,900,000	Atlas Funding	0.000	20/09/2061	4,610,294	0.07
6,318,000	Atlas Funding	7.111	20/01/2061	7,546,082	0.12
2,700,000	Atlas Funding	7.961	20/01/2061	3,251,952	0.05
2,178,142	Atlas Funding	7.833	25/02/2060	2,612,014	0.04
6,930,451	Atlas Funding	7.433	25/02/2060	8,356,484	0.13
29,305,000	Auburn	0.000	20/07/2045	34,419,115	0.55
25,000,000	Auburn	0.000	20/07/2045	29,607,752	0.47
558,374	AyT Kutxa Hipotecario	4.036	15/10/2059	550,255	0.01
3,200,000	Bancaja 8 Fondo de Titulizacion de Activos	4.332	25/10/2037	3,120,647	0.05
685,102	Bancaja 9 Fondo de Titulizacion de Activos	3.966	25/09/2043	655,808	0.01
2,430,688	Berg Finance	4.947	22/04/2033	2,385,238	0.04
46,061,779	BPCE Home Loans	4.565	31/10/2057	46,691,256	0.74
12,335,177	Brants Bridge	6.134	14/06/2066	14,618,991	0.23
2,500,000	Brants Bridge	7.634	12/12/2064	3,077,825	0.05
10,666,805	Bruegel	4.622	22/05/2031	10,510,327	0.17
6,854,958	Canada Square Funding	6.014	17/06/2058	8,096,610	0.13
1,250,000	Canada Square Funding	7.234	17/06/2058	1,461,522	0.02
1,620,000	Canada Square Funding	6.834	17/06/2058	1,912,014	0.03
4,000,000	Canada Square Funding	7.034	17/12/2056	4,725,245	0.07
2,478,000	Canada Square Funding	7.083	17/01/2059	2,887,440	0.05
6,000,000	Canada Square Funding	6.533	17/01/2059	7,147,926	0.11
4,905,928	Capital Mortgage	3.995	30/01/2047	4,821,172	0.08
22,673,600	Cartesian Residential Mortgages 4	4.311	25/11/2054	22,788,005	0.36
8,240,000	Cartesian Residential Mortgages 5	4.451	25/11/2055	8,287,176	0.13
8,325,523	Castell	6.060	25/11/2053	9,828,332	0.16
4,939,446	Castell	7.060	25/11/2053	5,844,734	0.09
7,553,153	Castell	6.710	25/11/2053	8,939,691	0.14
5,186,731	Castell	6.610	25/04/2054	6,152,809	0.10

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon European ABS Fund As at 30 June 2024 (continued)

Nominal	Description	Coupon Rate	Maturity Date	Value EUR	% of Net Assets
<b>Mortgage Backed Securities - 46.60% (2023: 45.42% - EUR 2,444,962,950) (continued)</b>					
14,299,000	Castell	9.710	25/04/2054	17,473,610	0.28
2,579,000	Castell	8.710	25/04/2054	3,124,112	0.05
7,654,000	Castell	9.310	25/05/2055	9,269,366	0.15
8,224,000	Castell	8.310	25/05/2055	9,988,451	0.16
3,774,000	Castell	8.411	25/11/2055	4,607,107	0.07
5,350,000	Castell	7.411	25/11/2055	6,467,164	0.10
18,900,000	DECO	5.722	22/08/2031	18,194,277	0.29
3,500,000	Dilosk Rmbs	4.867	20/12/2060	3,496,881	0.06
3,000,000	Dilosk Rmbs	5.317	20/12/2060	2,993,612	0.05
20,287,555	Dilosk Rmbs	4.417	20/12/2060	20,334,061	0.32
31,510,607	Dilosk Rmbs	4.767	20/07/2061	31,993,651	0.50
6,000,000	Dilosk Rmbs	5.647	20/07/2061	6,165,876	0.10
4,930,000	Dilosk Rmbs	6.397	20/07/2061	5,086,806	0.08
29,505,295	Dilosk Rmbs	4.476	20/05/2062	29,695,205	0.47
1,153,000	Dilosk Rmbs NO 7	5.501	20/10/2062	1,175,786	0.02
1,290,000	Dilosk Rmbs NO 7	6.601	20/10/2062	1,321,516	0.02
12,951,598	Dilosk Rmbs NO 7	4.801	20/10/2062	13,102,288	0.21
11,000,113	Domi	4.706	15/04/2052	11,125,350	0.18
4,833,100	Domi	4.708	15/11/2052	4,880,590	0.08
1,750,000	Domi	4.919	15/06/2053	1,748,589	0.03
19,416,632	Domi	4.349	15/06/2053	19,493,708	0.31
16,241,138	Domi	4.948	15/02/2055	16,548,508	0.26
24,982,925	Domi	4.756	15/04/2054	25,350,198	0.40
23,328,103	Dutch Property Finance	4.514	28/07/2058	23,522,277	0.37
10,456,404	Dutch Property Finance	4.514	28/07/2054	10,541,153	0.17
12,155,684	Dutch Property Finance	4.654	28/01/2058	12,268,221	0.19
32,443,341	Dutch Property Finance	4.564	28/04/2059	32,745,419	0.52
33,887,301	Dutch Property Finance	4.764	28/04/2064	34,349,123	0.54
38,937,978	Dutch Property Finance	4.614	28/10/2059	39,312,802	0.62
13,305,968	Dutch Property Finance	4.764	28/04/2062	13,472,365	0.21
27,451,875	EDML	4.464	28/01/2058	27,670,518	0.44
2,650,000	EDML	5.014	28/01/2058	2,672,257	0.04
6,040,000	Elstree Funding	8.710	23/04/2055	7,266,296	0.12
15,800,000	Elstree Funding	7.710	23/04/2055	18,932,870	0.30
2,400,000	Elstree Funding	9.710	23/04/2055	2,887,214	0.05
13,880,922	Elstree Funding NO 2	5.931	21/12/2054	16,394,486	0.26
2,330,000	Elstree Funding NO 2	6.511	21/12/2054	2,744,446	0.04
25,839,298	Elstree Funding No 4	6.331	21/10/2055	30,698,260	0.49
1,825,478	E-MAC	6.142	25/07/2036	1,816,977	0.03
3,210,483	E-MAC	5.102	25/01/2039	3,018,215	0.05
4,426,081	E-MAC	7.162	25/01/2037	4,212,290	0.07

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon European ABS Fund As at 30 June 2024 (continued)

Nominal	Description	Coupon Rate	Maturity Date	Value EUR	% of Net Assets
<b>Mortgage Backed Securities - 46.60% (2023: 45.42% - EUR 2,444,962,950) (continued)</b>					
607,608	E-MAC	7.308	25/11/2054	605,109	0.01
8,671,967	E-MAC Program	5.632	25/07/2046	8,034,340	0.13
1,735,776	E-MAC Program	5.242	25/04/2039	1,640,588	0.03
5,008,517	E-MAC Program	4.382	25/01/2048	4,682,914	0.07
13,476,630	Erna	6.132	25/07/2031	13,679,404	0.22
2,462,056	Eurosail	4.005	10/09/2044	2,458,647	0.04
26,234,059	Eurosail	4.025	10/12/2044	25,682,396	0.41
89,194	Eurosail	4.005	10/06/2044	89,248	0.00
48,000,000	FCT Credit Agricole Habitat	4.395	27/12/2061	48,565,949	0.77
5,000,000	Finance Ireland	5.450	24/09/2062	5,060,299	0.08
19,500,000	Finance Ireland RMBS	4.356	24/12/2063	19,517,376	0.31
21,322,140	Finance Ireland Rmbs	4.470	24/09/2063	21,399,918	0.34
3,550,000	Finance Ireland Rmbs NO 4	5.350	24/12/2061	3,552,820	0.06
10,731,678	Finance Ireland Rmbs NO 4	4.450	24/12/2061	10,751,519	0.17
8,900,000	Finance Ireland Rmbs NO 4	4.550	24/12/2061	8,890,217	0.14
28,183,372	Finance Ireland Rmbs NO 5	4.600	24/09/2062	28,318,880	0.45
21,615,859	Finsbury Square	5.883	16/12/2067	25,498,495	0.40
3,700,000	Finsbury Square	6.633	16/12/2071	4,369,220	0.07
2,300,000	Finsbury Square	6.933	16/12/2071	2,691,956	0.04
240,689	Fondo de Titulizacion de Activos	3.859	15/09/2041	237,571	0.00
2,500,000	Fondo de Titulizacion Hipotecaria	3.989	15/06/2042	2,322,219	0.04
2,298,167	Fondo de Titulizacion Hipotecaria	3.869	15/06/2042	2,236,815	0.04
13,113,370	Formentera Issuer	6.033	28/07/2047	15,635,473	0.25
20,097,995	FROSN	4.576	21/05/2031	20,010,433	0.32
12,719,879	Frost CMBS	4.980	20/11/2033	12,577,645	0.20
5,019,479	FT RMBS	4.419	15/09/2055	5,042,703	0.08
8,910,008	GAMMA Sociedade de Titularizacao de Creditos SA Atlantes Mortgage	4.026	20/08/2061	8,610,288	0.14
7,216,287	GAMMA Sociedade de Titularizacao de Creditos SA Atlantes Mortgage	4.045	18/09/2060	7,015,124	0.11
6,190,000	Gemgarto	6.333	16/12/2067	7,316,984	0.12
515,277	Great Hall Mortgages	3.845	18/03/2039	514,701	0.01
100,000,000	Green Lion	0.000	23/10/2060	100,081,000	1.59
30,000,000	Green Lion	4.342	23/07/2065	30,331,231	0.48
19,200,000	Green STORM	4.190	22/02/2071	19,342,798	0.31
10,000,000	Green STORM	4.210	22/02/2070	10,055,972	0.16
10,000,000	Green STORM 2022	4.580	22/05/2069	10,143,979	0.16
8,000,000	Harben Finance	6.384	28/09/2055	9,354,285	0.15
16,596,000	Harben Finance	6.134	28/09/2055	19,406,190	0.31
4,793,000	Harben Finance	6.734	28/09/2055	5,562,479	0.09
13,948,441	Harbour	6.033	28/01/2054	16,619,063	0.26
23,793,125	Haus European Loan	4.485	28/07/2051	22,534,478	0.36
2,459,523	Hipocat 10	4.031	24/10/2039	2,471,835	0.04

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon European ABS Fund As at 30 June 2024 (continued)

Nominal	Description	Coupon Rate	Maturity Date	Value EUR	% of Net Assets
<b>Mortgage Backed Securities - 46.60% (2023: 45.42% - EUR 2,444,962,950) (continued)</b>					
1,546,948	Hipocat 9	4.036	15/07/2038	1,546,094	0.02
766,179	Hipototta	3.962	30/09/2048	759,900	0.01
789,907	Hipototta	4.045	28/02/2060	776,138	0.01
2,075,597	IM Pastor	4.100	22/09/2041	2,068,487	0.03
1,929,906	Jubilee Place	4.888	17/10/2057	1,956,923	0.03
15,191,311	Jubilee Place	4.519	17/09/2060	15,269,810	0.24
27,118,218	Jubilee Place 3	4.738	17/01/2059	27,490,474	0.44
20,500,000	Jupiter Mortgage	7.483	20/07/2055	24,961,258	0.40
61,700,000	Jupiter Mortgage	6.933	20/07/2055	74,167,654	1.18
16,766,311	Jupiter Mortgage	6.233	20/07/2055	20,081,637	0.32
605,107	Landmark Mortgage Securities	4.319	17/06/2038	601,487	0.01
3,317,000	Lanebrook Mortgage Transaction	8.484	12/06/2057	3,944,810	0.06
11,968,681	Lanebrook Mortgage Transaction	5.883	20/07/2058	14,246,824	0.23
1,330,000	Lanebrook Mortgage Transaction	6.883	20/07/2058	1,582,941	0.03
2,430,000	Lanebrook Mortgage Transaction	6.483	20/07/2058	2,860,160	0.05
25,703,880	Lanebrook Mortgage Transaction	6.414	20/08/2060	30,802,307	0.49
36,443,420	Last Mile Logistics Pan Euro Finance	4.566	17/08/2033	36,456,612	0.58
22,768,313	Last Mile Securities	4.716	17/08/2031	22,857,211	0.36
9,152,298	London Wall Mortgage Capital	5.984	15/05/2051	10,871,421	0.17
4,458,000	London Wall Mortgage Capital	6.434	15/05/2051	5,307,033	0.08
6,508,144	London Wall Mortgage Capital	6.034	15/05/2052	7,741,759	0.12
8,256,000	London Wall Mortgage Capital	6.434	15/05/2052	9,789,090	0.16
4,415,000	London Wall Mortgage Capital	6.584	15/05/2052	5,211,367	0.08
13,644,969	Lusitano Mortgages	3.940	15/09/2048	13,230,211	0.21
18,237,554	Miravet	4.551	26/05/2065	18,281,413	0.29
35,762,797	Miravet	4.651	26/05/2065	35,828,544	0.57
1,947,000	Mortimer BTL	7.633	23/03/2054	2,289,883	0.04
4,963,000	Mortimer BTL	7.183	23/03/2054	5,874,128	0.09
8,078,070	Newgate Funding	4.075	01/12/2050	7,405,554	0.12
666,537	Newgate Funding	4.969	15/12/2050	635,494	0.01
621,390	Newgate Funding	4.055	01/12/2050	579,965	0.01
17,644,829	Newgate Funding	4.319	15/12/2050	17,319,660	0.27
3,172,497	Oranje European Loan Conduit	6.800	22/11/2028	3,186,880	0.05
2,774,316	Paragon Mortgages	4.068	15/11/2038	2,734,410	0.04
503,026	Paragon Mortgages	4.308	15/11/2038	486,782	0.01
6,735,500	Paragon Mortgages	5.593	15/11/2038	7,903,721	0.13
8,779,095	Pembroke Property Finance	5.238	01/06/2040	8,870,736	0.14
3,572,316	Pepper Residential Securities Trust No. 25	4.793	12/03/2061	3,576,714	0.06
10,475,520	Pierpont	6.034	22/12/2053	12,367,207	0.20

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon European ABS Fund As at 30 June 2024 (continued)

Nominal	Description	Coupon Rate	Maturity Date	Value EUR	% of Net Assets
<b>Mortgage Backed Securities - 46.60% (2023: 45.42% - EUR 2,444,962,950) (continued)</b>					
4,000,000	Pierpont	6.834	22/12/2053	4,669,353	0.07
4,000,000	Pierpont	6.584	22/12/2053	4,667,051	0.07
1,965,000	Pierpont	6.484	22/12/2053	2,313,348	0.04
6,500,000	Pierpont	7.134	21/09/2054	7,771,010	0.12
18,000,973	Pietra Nera	5.980	22/05/2030	17,586,540	0.28
4,340,000	Polaris	7.510	23/12/2058	5,134,773	0.08
2,400,000	Polaris	6.860	23/12/2058	2,837,582	0.05
4,731,000	Polaris	6.610	23/12/2058	5,573,782	0.09
6,105,537	Polaris	6.000	23/12/2058	7,211,714	0.11
3,263,661	Polaris	8.460	23/05/2059	3,926,533	0.06
5,132,578	Polaris	7.860	23/05/2059	6,161,974	0.10
18,531,002	Polaris	6.010	23/10/2059	21,882,503	0.35
6,462,000	Polaris	6.710	23/10/2059	7,633,061	0.12
3,587,000	Polaris	7.210	23/10/2059	4,242,144	0.07
5,000,000	Polaris	6.560	23/10/2059	5,936,106	0.09
47,640,489	Polaris	6.240	26/02/2061	56,449,221	0.90
1,300,000	Polaris	7.910	26/02/2061	1,539,889	0.02
5,064,690	ResLoC UK 2007-1 Plc	3.879	15/12/2043	4,934,593	0.08
10,873,451	RMAC Securities	4.153	12/06/2044	10,362,651	0.16
1,298,852	RMAC Securities	3.893	12/06/2044	1,269,281	0.02
4,626,792	RMAC Securities	3.893	12/06/2044	4,538,717	0.07
2,655,189	RMAC Securities	4.173	12/06/2044	2,566,279	0.04
2,286,690	RMAC Securities	3.993	12/06/2044	2,220,573	0.04
6,095,028	RMAC Securities	3.983	12/06/2044	5,851,449	0.09
7,212,170	RMAC Securities	3.893	12/06/2044	7,075,746	0.11
1,002,724	RMAC Securities	3.983	12/06/2044	975,548	0.02
5,550,693	Rochester Financing No 3	5.934	18/12/2044	6,547,414	0.10
5,895,000	Rochester Financing No 3	6.734	18/12/2044	6,971,457	0.11
6,000,000	Rochester Financing No 3	6.434	18/12/2044	7,093,978	0.11
13,284,460	Saecure	4.284	28/04/2090	13,413,013	0.21
40,000,000	Saecure 22	4.322	28/01/2091	40,513,638	0.64
5,500,000	Sage AR Funding	6.484	17/11/2030	6,530,163	0.10
27,000,000	Sage AR Funding	6.234	17/11/2051	31,834,139	0.50
695,715	Sestante Finance	4.071	08/07/2042	699,911	0.01
7,720,859	Sestante Finance	4.126	15/07/2045	7,656,596	0.12
14,900,000	Sestante Finance	4.291	08/07/2042	14,092,804	0.22
7,738,362	Stanlington No 2	6.184	12/06/2045	9,170,764	0.15
2,296,000	Stanlington No 2	7.434	12/06/2045	2,692,083	0.04
3,443,000	Stanlington No 2	6.984	12/06/2045	4,073,626	0.06
13,500,000	Stark Financing	7.434	17/08/2033	16,144,748	0.26
5,600,000	Stratton BTL Mortgage Funding	6.483	20/01/2054	6,587,146	0.10

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon European ABS Fund As at 30 June 2024 (continued)

Nominal	Description	Coupon Rate	Maturity Date	Value EUR	% of Net Assets
<b>Mortgage Backed Securities - 46.60% (2023: 45.42% - EUR 2,444,962,950) (continued)</b>					
15,148,684	Stratton BTL Mortgage Funding	5.963	20/01/2054	18,054,391	0.29
3,959,588	Stratton Hawksmoor	6.453	25/02/2053	4,723,437	0.07
17,204,803	Stratton Mortgage Funding	6.134	28/06/2050	20,302,809	0.32
5,910,000	Stratton Mortgage Funding	6.734	28/06/2050	6,922,114	0.11
9,748,000	Stratton Mortgage Funding	0.000	25/06/2049	11,505,471	0.18
20,058,000	Stratton Mortgage Funding	7.484	20/06/2060	23,749,600	0.38
4,039,000	Stratton Mortgage Funding	8.234	20/06/2060	4,764,503	0.08
7,000,000	Stratton Mortgage Funding	7.484	20/06/2060	8,288,324	0.13
8,170,753	Stratton Mortgage Funding	6.384	20/06/2060	9,671,169	0.15
9,421,522	Taurus	5.226	18/11/2031	9,076,711	0.14
21,124,857	Taurus	4.726	20/02/2030	19,900,987	0.32
15,730,360	Taurus	4.900	22/12/2030	15,452,179	0.25
8,769,785	Taurus	5.301	16/09/2031	8,387,059	0.13
12,400,000	Taurus	6.384	17/05/2031	14,720,936	0.23
94,746	TDA 19-Mixto	4.200	22/03/2036	93,277	0.00
1,628,076	TDA 19-Mixto	3.900	22/03/2036	1,608,943	0.03
10,839,976	TDA CAM 5	3.999	26/10/2043	10,812,647	0.17
373,632	TDA CAM 7	3.941	26/02/2049	368,503	0.01
3,198,500	TDA CAM 7 FTA	3.961	26/02/2049	3,180,400	0.05
3,892,969	TDA CAM 9	4.054	28/04/2050	3,815,611	0.06
7,447,473	Together Asset Backed Securitisation	6.611	20/01/2055	8,808,821	0.14
1,600,000	Together Asset Backed Securitisation	6.483	12/07/2063	1,906,391	0.03
7,991,184	Together Asset Backed Securitisation	5.933	12/07/2063	9,531,257	0.15
6,700,000	Together Asset Backed Securitisation	7.711	20/01/2067	8,150,068	0.13
12,393,075	Together Asset Backed Securitisation	6.461	20/01/2067	14,757,498	0.23
3,417,000	Together Asset Backed Securitisation	7.883	12/02/2054	4,161,436	0.07
5,700,000	Together Asset Backed Securitisation	8.383	12/02/2054	6,948,054	0.11
3,390,000	Together Asset Backed Securitisation	7.361	20/04/2065	4,094,291	0.06
8,093,606	Together Asset Backed Securitisation	6.441	20/04/2065	9,640,936	0.15
21,000,000	Together Asset Backed Securitisation	6.160	15/08/2064	24,832,813	0.39
4,500,000	Together Asset Backed Securitisation	6.911	20/08/2055	5,382,691	0.09
1,800,000	Together Asset Backed Securitisation	7.711	20/08/2055	2,178,841	0.03
4,065,000	Towd Point Mortgage Funding	7.033	20/07/2045	4,863,024	0.08
13,000,000	Towd Point Mortgage Funding	7.484	20/02/2054	15,544,203	0.25
13,920,000	Towd Point Mortgage Funding	8.234	20/02/2054	16,636,944	0.26
26,500,000	Towd Point Mortgage Funding	0.000	20/07/2053	31,344,953	0.50
10,000,000	Towd Point Mortgage Funding	0.000	20/07/2053	11,828,697	0.19
35,100,000	Towd Point Mortgage Funding	0.000	20/07/2053	41,523,695	0.65
15,198,551	Towd Point Mortgage Funding	6.634	20/02/2054	18,135,156	0.29
7,578,056	Tower Bridge Funding	6.014	20/11/2063	9,002,065	0.14
2,499,990	Tower Bridge Funding	7.034	20/11/2063	2,964,738	0.05



## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon European ABS Fund As at 30 June 2024 (continued)

Nominal	Description	Coupon Rate	Maturity Date	Value EUR	% of Net Assets
<b>Mortgage Backed Securities - 46.60% (2023: 45.42% - EUR 2,444,962,950) (continued)</b>					
15,148,684	Stratton BTL Mortgage Funding	5.963	20/01/2054	18,054,391	0.28
3,959,588	Stratton Hawksmoor	6.453	25/02/2053	4,723,437	0.07
17,204,803	Stratton Mortgage Funding	6.134	28/06/2050	20,302,809	0.32
5,910,000	Stratton Mortgage Funding	6.734	28/06/2050	6,922,114	0.11
9,748,000	Stratton Mortgage Funding	0.000	25/06/2049	11,505,471	0.18
20,058,000	Stratton Mortgage Funding	7.484	20/06/2060	23,749,600	0.37
4,039,000	Stratton Mortgage Funding	8.234	20/06/2060	4,764,503	0.08
7,000,000	Stratton Mortgage Funding	7.484	20/06/2060	8,288,324	0.13
8,170,753	Stratton Mortgage Funding 2024-1 Plc	6.384	20/06/2060	9,671,169	0.15
9,421,522	Taurus	5.226	18/11/2031	9,076,711	0.14
21,124,857	Taurus	4.726	20/02/2030	19,900,987	0.31
15,730,360	Taurus	4.900	22/12/2030	15,452,179	0.24
8,769,785	Taurus	5.301	16/09/2031	8,387,059	0.13
12,400,000	Taurus	6.384	17/05/2031	14,720,936	0.23
94,746	TDA 19-Mixto	4.200	22/03/2036	93,277	0.00
1,628,076	TDA 19-Mixto	3.900	22/03/2036	1,608,943	0.03
10,839,976	TDA CAM 5	3.999	26/10/2043	10,812,647	0.17
373,632	TDA CAM 7	3.941	26/02/2049	368,503	0.01
3,198,500	TDA CAM 7 FTA	3.961	26/02/2049	3,180,400	0.05
3,892,969	TDA CAM 9	4.054	28/04/2050	3,815,611	0.06
7,447,473	Together Asset Backed Securitisation	6.611	20/01/2055	8,808,821	0.14
1,600,000	Together Asset Backed Securitisation	6.483	12/07/2063	1,906,391	0.03
7,991,184	Together Asset Backed Securitisation	5.933	12/07/2063	9,531,257	0.15
6,700,000	Together Asset Backed Securitisation	7.711	20/01/2067	8,150,068	0.13
12,393,075	Together Asset Backed Securitisation	6.461	20/01/2067	14,757,498	0.23
3,417,000	Together Asset Backed Securitisation	7.883	12/02/2054	4,161,436	0.07
5,700,000	Together Asset Backed Securitisation	8.383	12/02/2054	6,948,054	0.11
3,390,000	Together Asset Backed Securitisation	7.361	20/04/2065	4,094,291	0.06
8,093,606	Together Asset Backed Securitisation	6.441	20/04/2065	9,640,936	0.15
21,000,000	Together Asset Backed Securitisation	6.160	15/08/2064	24,832,813	0.39
4,500,000	Together Asset Backed Securitisation	6.911	20/08/2055	5,382,691	0.08
1,800,000	Together Asset Backed Securitisation	7.711	20/08/2055	2,178,841	0.03
4,065,000	Towd Point Mortgage Funding	7.033	20/07/2045	4,863,024	0.08
13,000,000	Towd Point Mortgage Funding	7.484	20/02/2054	15,544,203	0.24
13,920,000	Towd Point Mortgage Funding	8.234	20/02/2054	16,636,944	0.26
26,500,000	Towd Point Mortgage Funding	0.000	20/07/2053	31,344,953	0.49
10,000,000	Towd Point Mortgage Funding	0.000	20/07/2053	11,828,697	0.19
35,100,000	Towd Point Mortgage Funding	0.000	20/07/2053	41,523,695	0.64
15,198,551	Towd Point Mortgage Funding	6.634	20/02/2054	18,135,156	0.29
7,578,056	Tower Bridge Funding	6.014	20/11/2063	9,002,065	0.14
2,499,990	Tower Bridge Funding	7.034	20/11/2063	2,964,738	0.05

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon European ABS Fund As at 30 June 2024 (continued)

Nominal	Description	Coupon Rate	Maturity Date	Value EUR	% of Net Assets
<b>Mortgage Backed Securities - 46.60% (2023: 45.42% - EUR 2,444,962,950) (continued)</b>					
1,799,993	Tower Bridge Funding	6.734	20/11/2063	2,133,507	0.03
22,800,000	Tower Bridge Funding	0.000	20/05/2066	27,291,076	0.43
3,245,109	Tower Bridge Funding	6.733	20/10/2064	3,897,481	0.06
2,300,000	Tower Bridge Funding	8.383	20/10/2064	2,789,437	0.04
2,800,000	Tower Bridge Funding	9.533	20/10/2064	3,434,666	0.05
1,100,000	Tower Bridge Funding	7.434	20/03/2065	1,308,925	0.02
3,000,000	Tower Bridge Funding	8.434	20/03/2065	3,582,092	0.06
2,000,000	Tower Bridge Funding	6.934	20/12/2063	2,349,798	0.04
3,200,000	Tower Bridge Funding	6.484	20/12/2063	3,742,225	0.06
9,800,000	Tulip Mortgage Funding	5.304	18/10/2056	9,893,859	0.16
19,893,900	Tulip Mortgage Funding	4.554	18/10/2056	20,098,586	0.32
12,009,480	Tulip Mortgage Funding	4.554	18/01/2058	12,134,294	0.19
2,944,000	Twin Bridges	7.334	12/03/2055	3,467,700	0.05
29,220,824	Twin Bridges	5.894	12/09/2055	34,458,572	0.55
5,297,000	Twin Bridges	6.384	12/09/2055	6,211,433	0.10
2,472,000	Twin Bridges	6.734	12/09/2055	2,875,845	0.05
<b>Total Mortgage Backed Securities</b>				<b>2,938,203,925</b>	<b>46.60</b>
<b>Futures - 0.01% (2023: 0.04% - EUR 2,180,000)</b>					
Counterparty	Security Description	Currency	Maturity Date	Unrealised Gain EUR	% of Net Assets
JPMorgan	Euro Bobl Future 06/09/2024	EUR	1,812	843,557	0.01
				<b>843,557</b>	<b>0.01</b>
<b>Forward Contracts - 0.08% (2023: 0.38% - EUR 20,248,075)</b>					
Counterparty	Security Description		Maturity Date	Unrealised Gain EUR	% of Net Assets
JPMorgan	Buy AUD 1,062,170, Sell EUR 661,000		31/07/2024	421	0.00
JPMorgan	Buy CHF 3,844, Sell EUR 4,000		31/07/2024	1	0.00
JPMorgan	Buy CHF 334,400, Sell EUR 348,000		31/07/2024	90	0.00
JPMorgan	Buy EUR 133,513,789, Sell GBP 113,022,747		19/07/2024	324,680	0.01
JPMorgan	Buy EUR 205,480,317, Sell GBP 173,941,246		19/07/2024	503,180	0.01
JPMorgan	Buy EUR 263,140,277, Sell GBP 222,754,797		19/07/2024	639,908	0.01
JPMorgan	Buy EUR 94,695,597, Sell GBP 80,157,976		19/07/2024	235,241	0.00
JPMorgan	Buy EUR 96,489,396, Sell GBP 81,676,759		19/07/2024	239,265	0.00
Societe Generale	Buy EUR 172,149,995, Sell GBP 145,712,163		19/07/2024	438,799	0.01
Societe Generale	Buy EUR 78,940,684, Sell GBP 66,826,439		19/07/2024	190,572	0.00
Citibank	Buy EUR 150,573,203, Sell GBP 127,451,182		19/07/2024	381,244	0.01
Citibank	Buy EUR 168,129,732, Sell GBP 142,315,564		19/07/2024	421,175	0.01
Citibank	Buy EUR 179,193,145, Sell GBP 151,659,599		19/07/2024	473,343	0.01
Citibank	Buy EUR 285,710,212, Sell GBP 241,880,209		19/07/2024	671,912	0.01
				<b>4,519,831</b>	<b>0.08</b>

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon European ABS Fund As at 30 June 2024 (continued)

	Value EUR	% of Net Assets
<b>Financial Assets at Fair Value Through Profit or Loss</b>	<b>6,344,996,657</b>	<b>100.62</b>

##### Futures - 0.00% (2023: 0.00% - EUR (250,660))

Counterparty	Security Description	Currency	Units	Unrealised Loss EUR	% of Net Assets
JPMorgan	Euro Schatz Future 06/09/2024	EUR	(67)	(21,090)	(0.00)
				<b>(21,090)</b>	<b>(0.00)</b>

##### Forward Contracts - (0.19%) (2023: 0.00% - EUR (6,223))

Counterparty	Security Description	Maturity Date	Unrealised Loss EUR	% of Net Assets
BNP Paribas	Buy GBP 139,271,856, Sell EUR 164,647,200	31/07/2024	(609,605)	(0.01)
BNP Paribas	Buy GBP 74,006,313, Sell EUR 87,400,222	31/07/2024	(233,885)	(0.01)
BNP Paribas	Buy GBP 76,140,181, Sell EUR 89,971,446	31/07/2024	(291,790)	(0.00)
BNP Paribas	Buy GBP 76,972,307, Sell EUR 90,967,578	31/07/2024	(307,824)	(0.00)
JPMorgan	Buy AUD 1,762,931, Sell EUR 1,098,000	31/07/2024	(211)	(0.00)
JPMorgan	Buy AUD 34,294,173, Sell EUR 21,364,490	31/07/2024	(9,273)	(0.01)
JPMorgan	Buy CHF 4,827,975, Sell EUR 5,055,050	31/07/2024	(29,413)	(0.00)
JPMorgan	Buy GBP 116,118,110, Sell EUR 137,206,000	31/07/2024	(439,419)	(0.01)
JPMorgan	Buy GBP 14,895,866, Sell EUR 17,550,000	31/07/2024	(5,306)	(0.00)
JPMorgan	Buy GBP 15,251, Sell EUR 18,000	31/07/2024	(37)	(0.00)
JPMorgan	Buy GBP 162,490,843, Sell EUR 192,088,400	31/07/2024	(702,948)	(0.01)
JPMorgan	Buy GBP 164,231,390, Sell EUR 194,056,060	31/07/2024	(620,551)	(0.01)
JPMorgan	Buy GBP 174,129,376, Sell EUR 205,809,000	31/07/2024	(715,416)	(0.01)
JPMorgan	Buy GBP 194,033,070, Sell EUR 229,338,980	31/07/2024	(802,368)	(0.01)
JPMorgan	Buy GBP 208,885,189, Sell EUR 246,980,440	31/07/2024	(950,660)	(0.02)
JPMorgan	Buy GBP 238,801,182, Sell EUR 282,263,360	31/07/2024	(997,836)	(0.02)
JPMorgan	Buy GBP 26,151,918, Sell EUR 30,845,000	31/07/2024	(42,670)	(0.00)
JPMorgan	Buy GBP 3,615,964, Sell EUR 4,268,000	31/07/2024	(9,035)	(0.00)
JPMorgan	Buy GBP 8,012,629, Sell EUR 9,451,000	31/07/2024	(13,542)	(0.00)
JPMorgan	Buy GBP 85, Sell EUR 100	31/07/2024	-	(0.00)
JPMorgan	Buy GBP 86,943,478, Sell EUR 102,435,000	31/07/2024	(30,971)	(0.00)
JPMorgan	Buy USD 10,698, Sell EUR 10,000	31/07/2024	(35)	(0.00)
JPMorgan	Buy USD 106,189, Sell EUR 99,000	31/07/2024	(79)	(0.00)
JPMorgan	Buy USD 11,375, Sell EUR 10,600	31/07/2024	(4)	(0.00)
JPMorgan	Buy USD 30,343,883, Sell EUR 28,364,630	31/07/2024	(97,715)	(0.00)
JPMorgan	Buy USD 31,581,768, Sell EUR 29,522,370	31/07/2024	(102,301)	(0.00)
JPMorgan	Buy USD 4,922, Sell EUR 4,600	31/07/2024	(45)	(0.00)
JPMorgan	Buy USD 5,510,382, Sell EUR 5,135,000	31/07/2024	(1,791)	(0.00)
JPMorgan	Buy USD 78,777,096, Sell EUR 73,678,010	31/07/2024	(293,023)	(0.00)
JPMorgan	Buy USD 81,314,413, Sell EUR 76,054,720	31/07/2024	(306,089)	(0.00)
JPMorgan	Buy USD 94,013,450, Sell EUR 87,938,270	31/07/2024	(359,821)	(0.01)

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

Aegon European ABS Fund As at 30 June 2024 (continued)			Value	% of Net
Counterparty	Security Description	Date	EUR	Assets
<b>Forward Contracts - (0.19%) (2023: 0.00% - EUR (6,223)) (continued)</b>				
JPMorgan	Buy USD 941,111, Sell EUR 877,000	31/07/2024	(306)	(0.00)
Societe Generale	Buy CHF 105,314, Sell EUR 110,220	31/07/2024	(594)	(0.00)
Societe Generale	Buy CHF 3,950,046, Sell EUR 4,135,950	31/07/2024	(24,185)	(0.00)
Societe Generale	Buy GBP 185,731,679, Sell EUR 219,529,600	31/07/2024	(770,557)	(0.01)
Societe Generale	Buy GBP 4,896, Sell EUR 5,790	31/07/2024	(24)	(0.00)
Societe Generale	Buy GBP 5,673, Sell EUR 6,710	31/07/2024	(28)	(0.00)
Societe Generale	Buy USD 513,720, Sell EUR 480,100	31/07/2024	(1,543)	(0.00)
Citibank	Buy AUD 35,699,616, Sell EUR 22,236,510	31/07/2024	(6,113)	(0.00)
Citibank	Buy GBP 104,512,029, Sell EUR 123,485,400	31/07/2024	(388,729)	(0.01)
Citibank	Buy GBP 127,739,958, Sell EUR 150,926,600	31/07/2024	(471,540)	(0.01)
Citibank	Buy GBP 134,303,151, Sell EUR 158,773,140	31/07/2024	(587,800)	(0.01)
Citibank	Buy GBP 76, Sell EUR 90	31/07/2024	-	(0.00)
Merrill Lynch International	Buy GBP 179,189,503, Sell EUR 211,697,520	31/07/2024	(644,002)	(0.01)
Merrill Lynch International	Buy GBP 223,878,119, Sell EUR 264,621,900	31/07/2024	(933,102)	(0.01)
Merrill Lynch International	Buy GBP 73,193,312, Sell EUR 86,443,154	31/07/2024	(234,388)	(0.00)
			<b>(12,036,574)</b>	<b>(0.19)</b>
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>			<b>(12,057,664)</b>	<b>(0.19)</b>
Cash and Cash Equivalents			187,680,473	2.98
Other Net Liabilities			(214,952,366)	(3.41)
<b>Total Net Assets Attributable to Holders of Redeemable Participating Shares</b>			<b>6,305,667,100</b>	<b>100.00</b>
<b>Portfolio Analysis</b>				<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges				0.88
Transferable securities dealt in on another regulated market				91.83
Financial derivative instruments dealt in on a regulated market				0.01
OTC financial derivative instruments				0.07
Other current assets				7.21
<b>Total Assets</b>				<b>100.00</b>

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon Emerging Markets Debt Fund As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
<b>Corporate Bonds - 39.35% (2023: 37.67% - USD 107,913,623)</b>					
285,000	3R Lux	9.750	05/02/2031	311,009	0.58
200,000	Aegea Finance	9.000	20/01/2031	221,575	0.41
323,000	Akbank	9.369	14/06/2172	321,858	0.60
3,450,000	Alfa Bank AO Via Alfa Bond Issuance	5.950	15/04/2030	82,189	0.15
294,000	Ambipar Lux	9.875	06/02/2031	296,816	0.55
492,000	Axian Telecom	7.375	16/02/2027	494,412	0.92
285,000	Banco del Estado de Chile	7.950	02/11/2172	297,930	0.54
476,000	Banco Nacional de Panama	2.500	11/08/2030	371,231	0.69
400,000	Bank Leumi Le-Israel	7.129	18/07/2033	403,972	0.75
381,000	Bank of Georgia	9.500	16/10/2172	378,521	0.70
247,000	BBVA Bancomer	8.450	29/06/2038	265,839	0.49
580,000	Corp Nacional del Cobre de Chile	5.950	08/01/2034	596,113	1.11
324,000	DAE Sukuk Difc	3.750	15/02/2026	317,436	0.59
250,000	DNO	9.250	04/06/2029	252,813	0.47
285,000	DP World Salaam	6.000	01/01/2169	291,969	0.54
331,000	Ecopetrol	16.750	19/01/2036	338,445	0.63
324,000	Elect Global Investments	4.100	03/09/2169	310,513	0.58
1,035,000	Empresa de Transmision Electrica	5.125	02/05/2049	763,999	1.42
285,000	Energopro AS	11.000	02/11/2028	307,171	0.57
324,000	Geely Automobile	4.000	09/06/2168	320,935	0.60
210,000	Gennea	8.750	02/09/2027	214,021	0.40
269,000	IHS	5.625	29/11/2026	257,942	0.48
329,000	IHS Netherlands	8.000	18/09/2027	327,458	0.61
381,000	Instituto Costarricense de Electricidad	6.375	15/05/2043	342,084	0.64
485,000	KazMunayGas National	6.375	24/10/2048	462,588	0.86
200,000	Liberty Costa Rica Senior Secured Finance	10.875	15/01/2031	222,295	0.41
300,000	Logan	5.750	14/01/2025	24,990	0.05
1,822,000	Logan	4.500	13/01/2028	154,323	0.29
381,000	MDGH GMTN RSC	5.875	01/05/2034	404,954	0.75
324,000	Melco Resorts Finance	7.625	17/04/2032	327,159	0.61
500,000	Mersin Uluslararası Liman İstisna İşleri AS	8.250	15/11/2028	518,139	0.96
208,000	Metinvest	7.650	01/10/2027	151,140	0.28
699,750	Mexico Remittances Funding Fiduciary Estate Management	4.875	15/01/2028	652,087	1.21
334,000	Movida Europe	7.850	11/04/2029	319,568	0.59
315,320	MV24 Capital	6.748	01/06/2034	302,290	0.56
381,000	MVM Energetika	7.500	09/06/2028	398,205	0.74
426,000	NagaCorp	7.950	06/07/2024	439,870	0.82
200,000	Network i2i	5.650	15/04/2169	200,757	0.37
380,000	OTP Bank	8.750	15/05/2033	401,405	0.75

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

<b>Aegon Emerging Markets Debt Fund</b>					
<b>As at 30 June 2024 (continued)</b>					
<b>Nominal</b>	<b>Description</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Value USD</b>	<b>% of Net Assets</b>
<b>Corporate Bonds - 39.35% (2023: 37.67% - USD 107,913,623) (continued)</b>					
401,000	Pakuwon Jati	4.875	29/04/2028	382,531	0.71
200,000	Pertamina Persero	5.625	20/05/2043	194,864	0.36
290,200	Petroleos de Venezuela	5.500	12/04/2037	35,029	0.07
1,427,250	Petroleos de Venezuela	6.000	15/11/2026	172,352	0.32
666,000	Petroleos del Peru	4.750	19/06/2032	497,634	0.92
1,498,000	Petroleos Mexicanos	5.950	28/01/2031	1,246,118	2.32
1,033,000	Petroleos Mexicanos	6.490	23/01/2027	1,024,031	1.90
233,000	Petroleos Mexicanos	6.500	13/03/2027	226,035	0.42
410,000	SEPLAT Petroleum Development	7.750	01/04/2026	411,170	0.76
348,000	SierraCol Energy Andina	6.000	15/06/2028	312,858	0.58
400,000	Sisecam UK Plc	8.625	02/05/2032	413,262	0.77
381,000	TAV Havalimanlari Holding	8.500	07/12/2028	392,541	0.73
200,000	Transportadora de Gas del Sur	6.750	02/05/2025	199,713	0.37
293,000	Tullow Oil	10.250	15/05/2026	282,053	0.52
881,000	Uzbek Industrial and Construction Bank ATB	5.750	02/12/2024	873,909	1.62
400,000	VEON Holdings	3.375	25/11/2027	324,618	0.59
381,000	WE Soda Investments Holding	9.500	06/10/2028	398,649	0.74
400,000	Yinson Boronia Production	8.947	31/07/2042	407,304	0.76
317,000	YPF	9.500	17/01/2031	336,333	0.62
<b>Total Corporate Bonds</b>				<b>21,197,025</b>	<b>39.35</b>
<b>Government Bonds - 57.09% (2023: 60.97% - USD 174,684,354)</b>					
521,000	Angolan Government International Bond	8.250	09/05/2028	492,384	0.91
304,000	Angolan Government International Bond	9.375	08/05/2048	256,251	0.48
1,417,735	Argentine Republic Government International Bond	3.625	09/07/2035	619,107	1.15
618,000	Bahrain Government International Bond	7.500	20/09/2047	604,620	1.12
75,000,000	Bonos de la Tesoreria de la Republica en pesos	4.700	01/09/2030	75,251	0.14
1,207,850	Chile Government International Bond	4.950	05/01/2036	1,190,677	2.21
538,000,000	Colombia Government International Bond	7.750	18/09/2030	123,341	0.23
661,000	Colombia Government International Bond	8.000	20/04/2033	695,011	1.29
450,000,000	Colombia Government International Bond	9.850	28/06/2027	105,173	0.20
381,000	Colombia Government International Bond	7.500	02/02/2034	393,161	0.73
316,000	Colombia Government International Bond	8.750	14/11/2053	336,485	0.63
381,000	Corp Financiera de Desarrollo	5.950	30/04/2029	388,510	0.72
571,000	Costa Rica Government International Bond	7.300	13/11/2054	599,907	1.11
353,000	Dominican Republic International Bond	5.300	21/01/2041	306,750	0.57
1,692,000	Dominican Republic International Bond	4.875	23/09/2032	1,537,517	2.86
16,000,000	Dominican Republic International Bond	13.625	03/02/2033	333,468	0.62
790,489	Ecuador Government International Bond	3.500	31/07/2035	406,871	0.76
272,721	Ecuador Government International Bond	2.500	31/07/2040	126,288	0.23

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon Emerging Markets Debt Fund As at 30 June 2024 (continued)

Nominal	Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
<b>Government Bonds - 57.09% (2023: 60.97% - USD 174,684,354) (continued)</b>					
92,164	Ecuador Government International Bond	0.000	31/07/2030	44,225	0.08
570,900	Ecuador Government International Bond	2.500	31/07/2040	264,365	0.49
437,000	Egypt Government International Bond	7.053	15/01/2032	364,740	0.68
333,000	Egypt Government International Bond	7.500	16/02/2061	232,884	0.43
598,000	Ethiopia International Bond	6.625	11/12/2024	433,166	0.80
1,099,000	Ghana Government International Bond	8.125	26/03/2032	565,896	1.05
200,000	Guatemala Government Bond	6.125	01/06/2050	180,950	0.34
599,000	Guatemala Government Bond	4.500	03/05/2026	588,143	1.09
1,323,000	Guatemala Government Bond	6.600	13/06/2036	1,330,308	2.47
28,550,000	Hungary Government Bond	1.500	26/08/2026	70,767	0.13
100,000,000	Hungary Government Bond	3.000	21/08/2030	229,122	0.43
475,000	Hungary Government International Bond	5.500	26/03/2036	468,655	0.87
200,000	Ivory Coast Government International Bond	8.250	30/01/2037	200,750	0.37
362,000	Ivory Coast Government International Bond	6.125	15/06/2033	321,895	0.60
262,000	Ivory Coast Government International Bond	7.625	30/01/2033	262,614	0.49
2,712,000	Lebanon Government International Bond	6.750	29/11/2027	189,572	0.35
259,000	Magyar Export-Import Bank	6.125	04/12/2027	261,393	0.49
599,000	Malaysia Government Bond	3.900	30/11/2026	128,658	0.24
13,900	Mexican Bonos	7.500	03/06/2027	71,141	0.13
8,400	Mexican Bonos	10.000	20/11/2036	46,617	0.09
14,600	Mexican Bonos	7.750	29/05/2031	71,670	0.13
20,000	Mexican Bonos	8.500	18/11/2038	97,688	0.18
57,000	Mexican Bonos	5.750	05/03/2026	294,148	0.55
285,000	Mongolia Government International Bond	7.875	05/06/2029	293,469	0.55
381,000	Montenegro Government International Bond	7.250	12/03/2031	391,124	0.73
400,000	Morocco Government International Bond	5.500	11/12/2042	355,169	0.66
400,000	Morocco Government International Bond	4.000	15/12/2050	275,500	0.51
457,000	Nigeria Government International Bond	7.696	23/02/2038	368,284	0.68
200,000	Nigeria Government International Bond	6.500	28/11/2027	186,255	0.35
739,000	Oman Government International Bond	6.000	01/08/2029	769,316	1.43
618,000	Oman Government International Bond	6.750	17/01/2048	648,820	1.21
200,000	Pakistan Government International Bond	8.875	08/04/2051	155,207	0.29
190,000	Panama Government International Bond	8.875	30/09/2027	210,004	0.39
285,000	Panama Government International Bond	8.125	28/04/2034	298,763	0.56
381,000	Panama Government International Bond	6.400	14/02/2035	371,541	0.69
438,000	Panama Government International Bond	8.000	01/03/2038	474,481	0.88
666,000	Paraguay Government International Bond	5.850	21/08/2033	674,078	1.25
333,000	Philippine Government International Bond	9.500	02/02/2030	414,780	0.77
552,000	Philippine Government International Bond	6.375	23/10/2034	611,805	1.14
1,210,000	Qatar Government International Bond	5.103	23/04/2048	1,183,742	2.20

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

<b>Aegon Emerging Markets Debt Fund</b>					
<b>As at 30 June 2024 (continued)</b>					
<b>Nominal</b>	<b>Description</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Value USD</b>	<b>% of Net Assets</b>
<b>Government Bonds - 57.09% (2023: 60.97% - USD 174,684,354) (continued)</b>					
	Republic of Kenya Government International				
212,000	Bond	9.750	16/02/2031	211,066	0.39
856,000	Republic of Poland Government Bond	5.750	16/11/2032	893,435	1.66
3,406,370	Republic of South Africa Government Bond	6.250	31/03/2036	127,897	0.24
1,644,567	Republic of South Africa Government Bond	8.250	31/03/2032	80,435	0.15
1,860,000	Republic of South Africa Government Bond	8.750	28/02/2048	79,000	0.15
	Republic of South Africa Government				
400,000	International Bond	6.250	08/03/2041	348,963	0.65
	Republic of South Africa Government				
704,000	International Bond	5.750	30/09/2049	540,756	1.00
543,000	Republic of Uzbekistan Bond	3.900	19/10/2031	446,008	0.83
666,000	Romanian Government International Bond	7.125	17/01/2033	724,562	1.35
286,000	Romanian Government International Bond	7.625	17/01/2053	319,001	0.59
304,000	Romanian Government International Bond	5.875	30/01/2029	309,817	0.58
845,000	Saudi Government International Bond	5.250	16/01/2050	798,498	1.48
285,000	Saudi Government International Bond	5.500	25/10/2032	293,675	0.55
308,000	Senegal Government International Bond	6.250	23/05/2033	261,262	0.49
400,000	Serbia International Bond	6.000	12/06/2034	395,089	0.73
400,000	Serbia International Bond	6.500	26/09/2033	413,362	0.77
371,000	Turkey Government International Bond	9.375	19/01/2033	430,867	0.80
541,000	Ukraine Government International Bond	7.750	01/09/2028	167,863	0.31
615,000	Ukraine Government International Bond	7.750	01/09/2029	190,638	0.35
398,000	Ukraine Government International Bond	7.750	01/09/2027	123,748	0.23
200,000	Ukraine Government International Bond	9.750	01/11/2030	64,432	0.12
157,500	Uruguay Government International Bond	7.875	15/01/2033	192,793	0.36
1,078,000	Venezuela Government International Bond	9.250	07/05/2028	179,244	0.33
99,904	Zambia Government International Bond	5.750	30/06/2033	89,193	0.17
82,572	Zambia Government International Bond	0.500	31/12/2053	40,479	0.08
<b>Total Government Bonds</b>				<b>30,714,560</b>	<b>57.09</b>
<b>Futures - 0.10% (2023: 0.61% - USD 1,742,961)</b>					
<b>Counterparty</b>	<b>Security Description</b>	<b>Currency</b>	<b>Units</b>	<b>Unrealised Gain EUR</b>	<b>% of Net Assets</b>
Morgan Stanley & Co International	US 5Yr Note Cbt 30/09/2024	USD	8	5,875	0.01
Morgan Stanley & Co International	US Ultra Bond Cbt 26/07/2024	USD	25	46,367	0.09
				<b>52,242</b>	<b>0.10</b>



## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

<b>Aegon Emerging Markets Debt Fund</b>					
<b>As at 30 June 2024 (continued)</b>					
<b>Nominal</b>	<b>Description</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Value USD</b>	<b>% of Net Assets</b>
<b>Forward Contracts - 0.35% (2023: 0.00% - USD 682)</b>					
BNP Paribas	Buy EUR 22,942,068, Sell USD 24,541,160		31/07/2024	86,622	0.16
JPMorgan	Buy EUR 23,875,352, Sell USD 25,542,840		31/07/2024	86,801	0.16
Barclays Bank	Buy EUR 3,782,727, Sell USD 4,046,000		31/07/2024	14,671	0.03
				<b>188,094</b>	<b>0.35</b>
				<b>Value USD</b>	<b>% of Net Assets</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>52,151,921</b>	<b>96.89</b>
<b>Forward Contracts - 0.00% (2023: (0.31%) - USD (895,120))</b>					
<b>Counterparty</b>	<b>Security Description</b>	<b>Currency</b>	<b>Maturity Date</b>	<b>Unrealised Loss USD</b>	<b>% of Net Assets</b>
JPMorgan	Buy USD 20,000, Sell EUR 18,637	USD	31/07/2024	(6)	(0.00)
JPMorgan	Buy USD 258,000, Sell EUR 240,412	USD	31/07/2024	(77)	(0.00)
				<b>(83)</b>	<b>-</b>
				<b>Value USD</b>	<b>% of Net Assets</b>
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				<b>(83)</b>	<b>-</b>
Cash and Cash Equivalents				418,627	0.78
Other Net Assets				1,253,038	2.33
<b>Total Net Assets Attributable to Holders of Redeemable Participating Shares</b>				<b>53,823,503</b>	<b>100.00</b>
<b>Portfolio Analysis</b>					<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges					92.61
Transferable securities dealt in on another regulated market					0.45
Financial derivative instruments dealt in on a regulated market					0.09
OTC financial derivative instruments					0.34
Other current assets					6.51
<b>Total Assets</b>					<b>100.00</b>

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon European High Yield Bond Fund As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value EUR	% of Net Assets
<b>Corporate Bonds - 98.46% (2023: 97.70% - EUR 294,742,860)</b>					
800,000	ABN AMRO Bank	4.750	22/03/2166	759,846	0.23
751,000	Adler Financing	12.500	30/06/2025	874,340	0.27
800,000	Altice Financing	2.250	15/01/2025	788,405	0.24
2,500,000	Altice Financing	4.250	15/08/2029	1,930,560	0.59
2,000,000	Altice France	4.250	15/10/2029	1,351,771	0.41
1,500,000	APA Infrastructure	7.125	09/11/2083	1,652,914	0.50
1,750,000	Ardagh Packaging Finance / Ardagh USA	2.125	15/08/2026	1,460,581	0.45
2,750,000	Ardagh Packaging Finance / Ardagh USA	2.125	15/08/2026	2,294,427	0.70
1,000,000	Assemblin Caverion Group	6.250	01/07/2030	1,005,098	0.31
2,000,000	Assemblin Caverion Group	7.195	01/07/2031	2,000,900	0.61
1,500,000	Autostrade per l'Italia	5.125	14/06/2033	1,562,459	0.48
5,000,000	Avis Budget Finance Plc	7.000	28/02/2029	5,045,422	1.53
3,000,000	Azelis Finance	5.750	15/03/2028	3,139,196	0.95
1,000,000	B&M European Value Retail	8.125	15/11/2030	1,258,066	0.38
800,000	Belfius Bank	3.625	16/04/2166	767,622	0.23
3,000,000	Bellis Acquisition Co	8.125	14/05/2030	3,572,939	1.09
2,000,000	Benteler International	9.375	15/05/2028	2,170,665	0.66
1,000,000	Bertrand Franchise Finance SAS	7.489	18/07/2030	1,008,830	0.31
2,000,000	Boels Topholding	5.750	15/05/2030	2,047,356	0.62
2,300,000	Cab Selas	3.375	01/02/2028	2,089,678	0.64
1,500,000	CD&R Firefly Bidco	8.625	30/04/2029	1,824,619	0.55
2,000,000	CECONOMY	6.250	15/07/2029	1,989,223	0.60
1,500,000	Cerba Healthcare	3.500	31/05/2028	1,248,125	0.38
900,000	Chrome Holdco	5.000	31/05/2029	602,415	0.18
465,000	Cidron Aida Finco	5.000	01/04/2028	434,945	0.13
1,800,000	Cooperatieve Rabobank	3.250	29/12/2167	1,692,554	0.51
600,000	CPUK Finance	6.500	28/08/2026	718,111	0.22
1,000,000	CPUK Finance	7.875	28/08/2029	1,212,762	0.37
1,500,000	CPUK Finance	4.500	28/08/2027	1,682,212	0.51
2,750,000	Crown European Holdings	4.750	15/03/2029	2,821,104	0.86
1,500,000	Ctec II GmbH	5.250	15/02/2030	1,421,188	0.43
1,700,000	Dana Financing Luxembourg	8.500	15/07/2031	1,915,729	0.58
3,000,000	Deuce Finco	5.500	15/06/2027	3,396,629	1.03
2,000,000	Dometic	3.000	08/05/2026	1,963,275	0.60
3,000,000	eircom Finance	2.625	15/02/2027	2,840,977	0.86
1,750,000	Elior	3.750	15/07/2026	1,729,375	0.53
6,000,000	ELM for Firmenich International	3.750	03/09/2168	6,116,311	1.86
4,000,000	Energizer Gamma Acquisition	3.500	30/06/2029	3,751,426	1.14
1,000,000	Eramet	7.000	22/05/2028	1,034,598	0.31
1,000,000	Eramet	6.500	30/11/2029	1,012,839	0.31
4,000,000	Faurecia	3.750	15/06/2028	3,865,694	1.18

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon European High Yield Bond Fund As at 30 June 2024 (continued)

Nominal	Description	Coupon Rate	Maturity Date	Value EUR	% of Net Assets
<b>Corporate Bonds - 98.46% (2023: 97.70% - EUR 294,742,860) (continued)</b>					
1,500,000	Faurecia	2.750	15/02/2027	1,436,413	0.44
117,000	Faurecia	7.250	15/06/2026	122,046	0.04
1,500,000	Flos B&b Italia	10.000	15/11/2028	1,619,525	0.49
600,000	Fnac Darty	6.000	01/04/2029	620,216	0.19
5,500,000	Forvia	5.500	15/06/2031	5,565,553	1.69
2,500,000	Goldstory	7.835	01/02/2030	2,548,106	0.77
3,000,000	Grifols	2.250	15/11/2027	2,700,558	0.82
3,500,000	Grifols	3.875	15/10/2028	2,904,842	0.88
4,500,000	Gruenthal	6.750	15/05/2030	4,768,232	1.46
1,500,000	GTCR W Dutch Finance Sub	8.500	15/01/2031	2,009,222	0.61
500,000	Guala Closures	7.719	29/06/2029	505,638	0.15
2,000,000	Guala Closures	7.719	29/06/2029	2,022,634	0.61
4,000,000	Holding d'Infrastructures des Metiers de l'Environnement	0.625	16/09/2028	3,423,524	1.04
1,750,000	House of HR Group B.V.	9.000	03/11/2029	1,889,722	0.57
2,500,000	HT Troplast GmbH	9.375	15/07/2028	2,564,493	0.78
5,750,000	IHO Verwaltungs	3.750	15/09/2026	5,698,484	1.73
5,000,000	IHO Verwaltungs	8.750	15/05/2028	5,410,122	1.64
440,000	Iliad	5.125	15/10/2026	445,621	0.14
4,200,000	Iliad	5.625	15/02/2030	4,396,142	1.34
3,000,000	Iliad	5.375	02/05/2031	3,049,425	0.93
1,500,000	Iliad Holding	6.875	15/04/2031	1,541,901	0.47
1,000,000	IM	8.000	01/03/2028	767,920	0.23
1,000,000	IMA Industria Macchine Automatiche	7.654	15/04/2029	1,023,147	0.31
4,000,000	INEOS Quattro Finance 2	8.500	15/03/2029	4,280,334	1.30
3,000,000	IPD 3	8.000	15/06/2028	3,166,091	0.96
1,500,000	IPD 3	7.086	15/06/2031	1,502,320	0.46
1,750,000	Italmatch Chemicals	10.000	06/02/2028	1,962,477	0.60
4,000,000	Kapla Holding	7.219	31/07/2030	4,019,549	1.22
800,000	KBC	4.250	24/10/2166	783,089	0.24
1,000,000	KBC Group	8.000	05/03/2172	1,087,797	0.33
5,000,000	Koninklijke KPN	2.000	08/02/2168	4,971,249	1.51
200,000	Laboratoire Eimer Selas	5.000	01/02/2029	171,279	0.05
5,500,000	Lorca Telecom Bondco	4.000	18/09/2027	5,438,142	1.65
3,000,000	Loxam	6.375	15/05/2028	3,113,021	0.95
750,000	Loxam SAS	4.500	15/04/2027	727,574	0.22
3,500,000	Loxam SAS	3.750	15/07/2026	3,467,758	1.05
2,000,000	Marks & Spencer	4.500	10/07/2027	2,391,231	0.73
3,000,000	Motion Finco	7.375	15/06/2030	3,133,057	0.95
2,000,000	Neopharmed Gentili	7.958	08/04/2030	2,066,222	0.63
1,650,000	Neopharmed Gentili	7.125	08/04/2030	1,718,433	0.52
5,000,000	NGG Finance	2.125	05/09/2082	4,697,917	1.43

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon European High Yield Bond Fund As at 30 June 2024 (continued)

Nominal	Description	Coupon Rate	Maturity Date	Value EUR	% of Net Assets
<b>Corporate Bonds - 98.46% (2023: 97.70% - EUR 294,742,860) (continued)</b>					
4,500,000	Nidda Healthcare Holding	7.500	21/08/2026	4,712,343	1.43
750,000	Nomad Foods Bondco	2.500	24/06/2028	701,534	0.21
500,000	Novelis	3.375	15/04/2029	475,508	0.14
625,000	Odido Holding	3.750	15/01/2029	601,494	0.18
3,000,000	OI European Group	5.250	01/06/2029	3,027,933	0.92
1,500,000	ONE Hotels	7.750	02/04/2031	1,582,119	0.48
1,500,000	Ontex	3.500	15/07/2026	1,507,030	0.46
4,000,000	Pinewood Finco Plc	6.000	27/03/2030	4,710,222	1.43
1,500,000	Pinnacle Bidco	10.000	11/10/2028	1,909,437	0.58
500,000	PrestigeBidCo	7.459	01/07/2029	503,809	0.15
2,000,000	Primo Water	3.875	31/10/2028	1,905,489	0.58
7,000,000	ProGroup	5.375	15/04/2031	7,045,732	2.14
5,500,000	Q-Park Holding I	5.125	01/03/2029	5,610,769	1.71
2,000,000	Q-Park Holding I	5.125	15/02/2030	1,997,319	0.61
5,800,000	RCI Banque	0.026	18/02/2030	5,769,569	1.75
2,500,000	Sarens Finance	5.750	21/02/2027	2,516,385	0.77
2,000,000	SCIL IV	9.500	15/07/2028	2,249,522	0.68
3,000,000	SES	2.875	27/08/2169	2,908,836	0.88
800,000	Silgan	3.250	15/03/2025	800,195	0.24
500,000	Stena International	7.250	15/02/2028	539,670	0.16
3,500,000	Summer BC Holdco B	5.750	31/10/2026	3,498,885	1.06
1,500,000	Synthomer	7.375	02/05/2029	1,588,971	0.48
2,000,000	Tapestry	5.875	27/11/2031	2,141,733	0.65
1,500,000	TDC Net	5.056	31/05/2028	1,535,823	0.47
1,500,000	TDC Net	5.618	06/02/2030	1,575,738	0.49
2,500,000	Techem Verwaltungsgesellschaft	5.375	15/07/2029	2,551,531	0.78
1,240,000	Telecom Italia / Milano	6.875	15/02/2028	1,343,152	0.42
1,760,000	Telecom Italia / Milano	6.875	15/02/2028	1,893,836	0.58
2,000,000	Telefonica Europe	2.880	24/05/2170	1,878,443	0.57
6,000,000	Telefonica Europe	6.750	07/09/2172	6,848,773	2.08
800,000	Telenet Finance Luxembourg Notes	3.500	01/03/2028	783,062	0.24
1,000,000	TenneT Holding	4.875	21/03/2173	1,010,843	0.31
2,000,000	Tereos Finance Groupe	7.250	15/04/2028	2,130,706	0.65
1,500,000	Tereos Finance Groupe I	5.875	30/04/2030	1,505,015	0.46
2,000,000	TUI	5.875	15/03/2029	2,069,326	0.63
500,000	TUI Cruises	6.250	15/04/2029	517,890	0.16
2,000,000	United Group	8.078	15/02/2031	2,037,135	0.62
4,000,000	Upfield	6.875	02/07/2029	3,982,938	1.21
2,500,000	Valeo	5.375	28/05/2027	2,586,811	0.79
8,000,000	Veolia Environnement	2.500	20/04/2169	7,231,725	2.20
1,200,000	Verallia	1.625	14/05/2028	1,104,701	0.34
800,000	Verallia	1.875	10/11/2031	702,175	0.21

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon European High Yield Bond Fund As at 30 June 2024 (continued)

Nominal	Description	Coupon Rate	Maturity Date	Value EUR	% of Net Assets
<b>Corporate Bonds - 98.46% (2023: 97.70% - EUR 294,742,860) (continued)</b>					
3,500,000	Verisure Holding	9.250	15/10/2027	3,771,576	1.15
2,250,000	Verisure Midholding	5.250	15/02/2029	2,245,234	0.68
1,500,000	Victoria	3.625	24/08/2026	1,319,850	0.40
1,500,000	Victoria	3.750	15/03/2028	1,166,816	0.35
4,000,000	Virgin Media Secured Finance	5.250	15/05/2029	4,338,135	1.32
1,750,000	Viridien	7.750	01/04/2027	1,716,180	0.52
2,000,000	Vmed O2 UK Financing	4.500	15/07/2031	2,000,406	0.61
1,750,000	Vodafone Group	4.875	03/10/2078	2,107,104	0.64
3,000,000	Vodafone Group	3.000	27/08/2080	2,790,674	0.85
3,000,000	Volkswagen International Finance	3.875	17/06/2169	2,800,418	0.85
800,000	Volkswagen International Finance	3.748	31/12/2049	776,802	0.24
900,000	WEPA Hygieneprodukte	5.625	15/01/2031	931,267	0.28
2,000,000	WP/AP Telecom	5.500	15/01/2030	1,907,289	0.58
4,000,000	ZF Europe Finance	6.125	13/03/2029	4,307,063	1.31
3,600,000	ZF Finance	2.750	25/05/2027	3,439,641	1.05
1,000,000	Ziggo Bond	3.375	28/02/2030	859,827	0.26
<b>Total Corporate Bonds</b>				<b>323,858,621</b>	<b>98.46</b>
				<b>Value EUR</b>	<b>% of Net Assets</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>323,858,621</b>	<b>98.46</b>
<b>Forward Contracts - (0.08%) (2023: 0.06% - EUR 170,514)</b>					
<b>Counterparty</b>	<b>Security Description</b>		<b>Maturity Date</b>	<b>Unrealised (loss) EUR</b>	<b>% of Net Assets</b>
Citibank	Buy EUR 36,323,756, Sell GBP 31,021,000		04/07/2024	(256,698)	(0.08)
				<b>(256,698)</b>	<b>(0.08)</b>
				<b>Value EUR</b>	<b>% of Net Assets</b>
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				<b>(256,698)</b>	<b>(0.08)</b>
Cash and Cash Equivalents				9,698,637	2.95
Other Net Liabilities				(4,350,644)	(1.33)
<b>Total Net Assets Attributable to Holders of Redeemable Participating Shares</b>				<b>328,949,916</b>	<b>100.00</b>
<b>Portfolio Analysis</b>					<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges					93.51
OTC financial derivative instruments					1.04
Other current assets					5.45
<b>Total Assets</b>					<b>100.00</b>

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon US High Yield Bond Fund As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
<b>Corporate Bonds - 96.61% (2023: 97.85% - USD 385,434,840)</b>					
1,673,000	1011778 BC / New Red Finance	4.000	15/10/2030	1,484,497	0.41
2,086,000	Acadia Healthcare	5.000	15/04/2029	2,006,193	0.56
1,807,000	AdaptHealth	6.125	01/08/2028	1,775,393	0.50
374,000	AdaptHealth	5.125	01/03/2030	333,438	0.09
538,000	Advanced Drainage Systems	6.375	15/06/2030	555,227	0.15
497,000	Advanced Drainage Systems	5.000	30/09/2027	493,733	0.14
247,000	Albertson's	7.500	15/03/2026	256,265	0.07
1,139,000	Albertson's	4.625	15/01/2027	1,124,490	0.31
805,000	Albertson's	3.500	15/03/2029	732,735	0.20
1,961,000	Albertson's	6.500	15/02/2028	2,019,700	0.56
2,104,000	Allied Universal Holdco LLC	7.875	15/02/2031	2,173,841	0.60
1,452,000	Altice France	8.125	01/02/2027	1,140,280	0.32
1,610,000	Amer Sports	6.750	16/02/2031	1,646,620	0.46
1,367,000	Antero Midstream Partners	5.375	15/06/2029	1,328,643	0.37
531,000	Antero Midstream Partners	6.625	01/02/2032	552,487	0.15
1,938,000	Archrock Partners / Archrock Partners Finance	6.250	01/04/2028	1,950,004	0.54
1,778,717	ARD Finance	6.500	30/06/2027	515,968	0.14
500,000	Ardagh Metal Packaging Finance	6.000	15/06/2027	492,842	0.14
876,000	Ardagh Packaging Finance / Ardagh USA	4.125	15/08/2026	766,699	0.21
1,200,000	Ardagh Packaging Finance / Ardagh USA	5.250	15/08/2027	753,666	0.21
1,131,000	Ashton Woods USA / Ashton Woods Finance	6.625	15/01/2028	1,163,890	0.32
787,000	ASP Unifrax	5.250	30/09/2028	441,966	0.12
202,000	Avient	5.750	15/05/2025	203,073	0.06
1,656,000	Avient	7.125	01/08/2030	1,738,773	0.48
1,053,000	Avis Budget Car Rental	5.750	15/07/2027	1,049,114	0.29
2,024,000	Avis Budget Car Rental	8.000	15/02/2031	2,027,144	0.56
2,307,000	Ball	5.750	15/08/2030	1,986,977	0.55
1,920,000	Ball	6.875	15/03/2028	2,038,900	0.57
1,030,000	Barclays	7.325	02/11/2026	1,060,915	0.29
608,000	Bath & Body Works	6.875	01/11/2035	620,181	0.17
544,000	Bath & Body Works	5.250	01/02/2028	540,022	0.15
907,000	Bath & Body Works	6.750	01/07/2036	933,296	0.26
819,000	Bath & Body Works	6.625	01/10/2030	836,777	0.23
325,000	Bausch Health Americas	8.500	31/01/2027	238,487	0.07
1,510,000	Bausch Health Cos	7.000	15/01/2028	878,359	0.24
1,289,000	Beazer Homes USA	7.500	15/03/2031	1,319,312	0.37
1,207,000	Beazer Homes USA Inc	7.250	15/10/2029	1,227,785	0.34
1,400,000	Benteler International	10.500	15/05/2028	1,524,168	0.42
2,064,000	Big River Steel / BRS Finance	6.625	31/01/2029	2,130,194	0.59
1,757,000	Boise Cascade	4.875	01/07/2030	1,675,519	0.46
2,160,000	Boyne USA	4.750	15/05/2029	2,034,905	0.56
409,000	Builders FirstSource	5.000	01/03/2030	394,301	0.11

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

<b>Aegon US High Yield Bond Fund</b>					
<b>As at 30 June 2024 (continued)</b>					
<b>Nominal</b>	<b>Description</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Value USD</b>	<b>% of Net Assets</b>
<b>Corporate Bonds - 96.61% (2023: 97.85% - USD 385,434,840) (continued)</b>					
1,575,000	Builders FirstSource	4.250	01/02/2032	1,417,168	0.39
1,110,000	Builders FirstSource	6.375	15/06/2032	1,113,596	0.31
1,098,000	Calpine	5.250	01/06/2026	1,090,760	0.30
1,655,000	Calpine	4.500	15/02/2028	1,602,325	0.44
638,000	Calpine	5.125	15/03/2028	623,752	0.17
585,000	Calpine	3.750	01/03/2031	525,221	0.15
1,457,000	Camelot Return Merger Sub	8.750	01/08/2028	1,489,500	0.41
845,000	Cascades / Cascades USA	5.125	15/01/2026	852,699	0.24
699,000	Cascades / Cascades USA	5.375	15/01/2028	690,807	0.19
1,633,000	CCO / CCO Capital	5.000	01/02/2028	1,560,985	0.43
520,000	CCO / CCO Capital	5.375	01/06/2029	475,465	0.13
869,000	CCO / CCO Capital	4.750	01/03/2030	766,729	0.21
1,000,000	CCO / CCO Capital	4.500	01/05/2032	813,375	0.23
889,000	CCO / CCO Capital	4.500	15/08/2030	767,652	0.21
982,000	CCO / CCO Capital	4.250	01/02/2031	819,336	0.23
1,153,000	CCO / CCO Capital	4.250	15/01/2034	899,101	0.25
2,376,000	CCO / CCO Capital	4.750	01/02/2032	1,994,405	0.55
1,504,000	Central Garden & Pet	4.125	30/04/2031	1,340,960	0.37
2,498,000	Central Parent LLC / CDK Global II LLC / CDK Financing	8.000	15/06/2029	2,550,805	0.71
2,513,000	Century Communities Inc	6.750	01/06/2027	2,540,329	0.70
1,931,000	Chart Industries	7.500	01/01/2030	2,070,708	0.57
1,309,000	Chobani LLC	7.625	01/07/2029	1,392,483	0.39
505,000	CHS	10.875	15/01/2032	554,522	0.15
1,765,000	Citigroup	5.000	12/03/2168	1,786,566	0.50
1,715,000	Clarios Global	6.750	15/05/2025	1,730,971	0.49
1,258,000	Clarios Global / Clarios US Finance	8.500	15/05/2027	1,280,962	0.36
184,000	Clear Channel Outdoor	7.500	01/06/2029	154,830	0.04
397,000	Clear Channel Outdoor	7.750	15/04/2028	355,065	0.10
1,161,000	Clear Channel Outdoor Holdings	9.000	15/09/2028	1,245,463	0.35
1,298,000	Clearway Energy Operating	4.750	15/03/2028	1,257,457	0.35
1,893,000	Cleveland-Cliffs	7.000	15/03/2032	1,912,566	0.53
293,000	Clydesdale Acquisition Holdings	6.625	15/04/2029	292,929	0.08
1,338,000	CommScope	8.250	01/03/2027	673,816	0.19
1,947,000	CommScope	4.750	01/09/2029	1,385,656	0.38
167,000	Community Health Systems	6.875	15/04/2029	129,540	0.04
2,007,000	Community Health Systems	5.250	15/05/2030	1,670,147	0.46
230,000	Concentra Escrow Issuer	6.875	15/07/2032	233,450	0.06
1,736,000	Conduent Business Services / Conduent State & Local Solutions	6.000	01/11/2029	1,638,859	0.45
3,514,000	Constellium	5.875	15/02/2026	3,583,602	1.00
1,231,000	Constellium	5.625	15/06/2028	1,209,649	0.34
593,000	Cornerstone Building Brands	6.125	15/01/2029	504,929	0.14

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon US High Yield Bond Fund As at 30 June 2024 (continued)

Nominal	Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
<b>Corporate Bonds - 96.61% (2023: 97.85% - USD 385,434,840) (continued)</b>					
877,000	Coty	5.000	15/04/2026	874,904	0.24
752,000	Coty Inc/HFC Prestige Products Inc/HFC Prestige International US	6.625	15/07/2030	787,044	0.22
1,075,000	Credit Suisse	7.250	12/03/2167	131,688	0.04
716,000	Credit Suisse	6.375	21/02/2168	87,710	0.02
500,000	Credit Suisse	5.250	11/02/2169	61,250	0.02
1,636,000	CrowdStrike	3.000	15/02/2029	1,495,338	0.41
2,894,000	Crown Americas / Crown Americas Capital	4.750	01/02/2026	2,907,988	0.81
1,030,000	CSC	7.500	01/04/2028	567,315	0.16
664,000	CSC	6.500	01/02/2029	502,759	0.14
2,414,000	CSC	4.500	15/11/2031	1,576,040	0.44
317,000	CSC	4.625	01/12/2030	117,951	0.03
3,165,000	CSC	5.750	15/01/2030	1,281,144	0.36
331,000	CSC	11.750	31/01/2029	298,783	0.08
858,000	Cushman & Wakefield US Borrower	6.750	15/05/2028	857,947	0.24
504,000	Cushman & Wakefield US Borrower	8.875	01/09/2031	545,211	0.15
1,001,000	Dana	4.250	01/09/2030	887,824	0.25
1,654,000	Dana	4.500	15/02/2032	1,452,970	0.40
509,000	Dana	5.625	15/06/2028	495,082	0.14
1,107,000	Dana Financing Luxembourg	5.750	15/04/2025	1,117,355	0.31
620,000	Darling Ingredients	6.000	15/06/2030	610,958	0.17
648,000	Darling Ingredients	5.250	15/04/2027	642,397	0.18
807,000	DaVita	4.625	01/06/2030	732,755	0.20
1,871,000	DaVita	3.750	15/02/2031	1,622,848	0.45
753,000	DT Midstream	4.125	15/06/2029	696,950	0.19
239,000	DT Midstream	4.375	15/06/2031	218,334	0.06
1,013,000	Eagle Intermediate Global Holding BV/Eagle US Finance	7.500	01/05/2025	591,693	0.16
323,927	Elwood Energy	8.159	05/07/2026	312,495	0.09
1,085,000	Encompass Health	5.750	15/09/2025	1,097,680	0.30
1,770,000	Encompass Health	4.500	01/02/2028	1,714,245	0.49
1,482,000	Energizer Holdings	6.500	31/12/2027	1,528,963	0.42
387,000	Energizer Holdings	4.375	31/03/2029	354,245	0.10
915,000	EnLink Midstream	6.500	01/09/2030	957,132	0.27
143,000	EQM Midstream Partners	6.000	01/07/2025	147,265	0.04
502,000	EQM Midstream Partners	6.500	01/07/2027	524,159	0.15
1,276,000	EQM Midstream Partners	6.375	01/04/2029	1,318,720	0.37
415,000	EquipmentShare.com	8.625	15/05/2032	438,500	0.12
1,501,000	EquipmentShare.com	9.000	15/05/2028	1,566,638	0.43
1,196,000	FMG Resources August 2006	5.875	15/04/2030	1,185,724	0.33
1,030,000	FMG Resources August 2006	6.125	15/04/2032	1,030,169	0.29
283,000	Ford Motor	6.100	19/08/2032	289,346	0.08



## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

Aegon US High Yield Bond Fund As at 30 June 2024 (continued)					
Nominal	Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
<b>Corporate Bonds - 96.61% (2023: 97.85% - USD 385,434,840) (continued)</b>					
1,155,000	Ford Motor Credit	4.389	08/01/2026	1,154,537	0.32
1,588,000	Ford Motor Credit	7.350	04/11/2027	1,672,879	0.46
1,496,000	Ford Motor Credit	13.900	06/03/2026	1,552,257	0.43
598,000	Ford Motor Credit	5.125	16/06/2025	593,922	0.16
675,000	Ford Motor Credit	7.350	06/03/2030	729,622	0.20
740,000	Garda World Security	9.500	01/11/2027	756,149	0.21
1,114,000	Garda World Security	6.000	01/06/2029	1,022,931	0.28
1,196,000	Garda World Security	4.625	15/02/2027	1,166,354	0.32
1,564,000	Gartner	4.500	01/07/2028	1,542,949	0.43
120,000	Genesis Energy / Genesis Energy Finance	7.875	15/05/2032	122,261	0.03
54,000	Genesis Energy / Genesis Energy Finance	8.250	15/01/2029	58,270	0.02
847,000	Genesis Energy / Genesis Energy Finance	8.875	15/04/2030	906,984	0.25
543,000	GFL Environmental	6.750	15/01/2031	571,766	0.16
1,845,000	Glatfelter	4.750	15/11/2029	1,538,811	0.43
1,319,000	Global Atlantic Fin	4.700	15/10/2051	1,235,284	0.34
629,000	Global Atlantic Fin	7.950	15/10/2054	634,899	0.18
679,000	Global Atlantic Fin	7.950	15/06/2033	748,148	0.21
894,000	Goodyear Tire & Rubber	5.000	31/05/2026	883,254	0.24
612,000	Goodyear Tire & Rubber	4.875	15/03/2027	600,092	0.17
792,000	Goodyear Tire & Rubber	9.500	31/05/2025	801,108	0.22
1,543,000	Goodyear Tire & Rubber	5.000	15/07/2029	1,472,815	0.41
975,545	GoTo Group	5.500	01/05/2028	792,050	0.22
486,000	Graphic Packaging International	3.500	01/03/2029	442,746	0.12
1,577,000	Graphic Packaging International	3.500	15/03/2028	1,471,560	0.41
661,000	Graphic Packaging International	4.125	15/08/2024	670,528	0.19
760,000	Graphic Packaging International	6.375	15/07/2032	766,531	0.21
555,000	Graphic Packaging International	3.750	01/02/2030	505,084	0.14
372,000	Gray Television	7.000	15/05/2027	346,048	0.10
962,000	Gray Television	4.750	15/10/2030	587,669	0.16
2,120,000	Gray Television Inc	5.375	15/11/2031	1,218,661	0.34
2,364,000	Grifols Escrow Issuer	4.750	15/10/2028	2,064,675	0.57
2,579,000	Harsco	5.750	31/07/2027	2,511,015	0.70
1,648,000	Hartford Financial Services	7.709	12/02/2047	1,487,168	0.41
1,223,000	Harvest Midstream I	7.500	15/05/2032	1,255,695	0.35
2,151,000	HAT I / HAT II	3.375	15/06/2026	2,034,756	0.56
735,000	HAT I / HAT II	8.000	15/06/2027	767,706	0.21
1,239,000	Heartland Dental / Heartland Dental Finance	10.500	30/04/2028	1,333,785	0.37
754,000	Helios Software	4.625	01/05/2028	679,409	0.19
1,130,000	Helios Software	8.750	01/05/2029	1,166,727	0.32
2,671,000	Herc	5.500	15/07/2027	2,700,108	0.75
132,000	Herc	6.625	15/06/2029	134,451	0.04

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

Aegon US High Yield Bond Fund As at 30 June 2024 (continued)					
Nominal	Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
<b>Corporate Bonds - 96.61% (2023: 97.85% - USD 385,434,840) (continued)</b>					
183,000	Hertz	4.625	01/12/2026	133,539	0.04
2,253,000	Hertz	5.000	01/12/2029	1,397,424	0.39
268,000	Hertz Corp	12.625	15/07/2029	278,325	0.08
764,000	Hilton Domestic Operating	4.875	15/01/2030	750,782	0.21
1,187,000	Hilton Domestic Operating	6.125	01/04/2032	1,213,236	0.34
2,201,000	Hilton Grand Vacations Borrower Escrow	4.875	01/07/2031	2,000,904	0.55
138,000	Howard Midstream Energy Partners LLC	7.375	15/07/2032	140,554	0.04
1,084,000	HUB International	7.250	15/06/2030	1,115,293	0.31
300,000	HUB International	7.375	31/01/2032	313,911	0.09
1,248,209	iHeartCommunications	8.375	01/05/2027	472,148	0.13
2,131,000	iHeartCommunications	6.375	01/05/2026	1,713,519	0.49
468,000	iHeartCommunications	5.250	15/08/2027	258,876	0.07
3,438,000	ILFC E-Capital Trust I	7.159	21/12/2065	2,817,758	0.78
1,863,000	ILFC E-Capital Trust II	7.409	21/12/2065	1,559,686	0.43
465,000	Iliad	6.500	15/10/2026	469,531	0.13
1,149,000	Iliad	7.000	15/10/2028	1,154,537	0.32
705,000	Iliad	8.500	15/04/2031	720,288	0.20
780,000	Intelsat S.A.	0.068	23/04/2030	805,435	0.22
1,535,000	Intesa Sanpaolo	5.710	15/01/2026	1,561,018	0.43
546,000	Intesa Sanpaolo	4.198	01/06/2032	465,184	0.13
250,000	Intesa Sanpaolo	7.000	21/11/2025	255,763	0.07
1,437,000	Intesa Sanpaolo	8.248	21/11/2033	1,599,857	0.44
1,259,000	ION Trading Technologies Sarl	9.500	30/05/2029	1,293,490	0.36
985,000	Iron Mountain	5.250	15/03/2028	968,961	0.27
1,484,000	Iron Mountain	7.000	15/02/2029	1,549,170	0.43
1,077,000	Iron Mountain Information Management Services	5.000	15/07/2032	989,868	0.27
941,000	JPMorgan Chase	4.600	01/08/2168	947,501	0.26
751,000	KB Home	7.250	15/07/2030	799,122	0.22
1,451,000	Kevlar	6.500	01/09/2029	1,370,759	0.38
139,000	Kinder Morgan	8.050	15/10/2030	157,256	0.04
1,394,000	Ladder Capital Finance	4.250	01/02/2027	1,347,621	0.37
707,000	Ladder Capital Finance	5.250	01/10/2025	710,187	0.20
434,000	Ladder Capital Finance	7.000	15/07/2031	437,798	0.12
1,359,000	Landsea Homes	8.875	01/04/2029	1,376,916	0.38
2,337,000	LCPR Senior Secured Financing	6.750	15/10/2027	2,212,355	0.61
1,060,000	LCPR Senior Secured Financing	5.125	15/07/2029	905,722	0.25
646,000	Level 3 Financing	4.625	15/09/2027	351,484	0.10
2,732,000	Level 3 Financing	3.750	15/07/2029	922,448	0.26
1,521,000	Level 3 Financing	4.250	01/07/2028	612,455	0.17
1,725,000	Level 3 Financing	10.500	15/05/2030	1,739,087	0.48
2,123,000	Lincoln National	7.948	17/05/2066	1,755,572	0.50

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

<b>Aegon US High Yield Bond Fund</b>					
<b>As at 30 June 2024 (continued)</b>					
<b>Nominal</b>	<b>Description</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Value USD</b>	<b>% of Net Assets</b>
<b>Corporate Bonds - 96.61% (2023: 97.85% - USD 385,434,840) (continued)</b>					
650,000	Lloyds Banking Group	7.500	27/12/2166	651,939	0.18
90,000	Macquarie Airfinance Holdings	6.500	26/03/2031	94,033	0.03
1,938,000	Macquarie Airfinance Holdings	8.125	30/03/2029	2,088,980	0.58
1,482,000	Madison IAQ	5.875	30/06/2029	1,422,653	0.39
962,000	Mauser Packaging Solutions	7.875	15/04/2027	998,581	0.28
251,000	Mauser Packaging Solutions Holding	9.250	15/04/2027	256,367	0.07
801,000	Medline Borrower	6.250	01/04/2029	823,127	0.23
1,355,000	Mineral Resources	8.125	01/05/2027	1,388,796	0.39
1,709,000	Mineral Resources	8.500	01/05/2030	1,794,643	0.50
1,752,000	Molina Healthcare	4.375	15/06/2028	1,655,123	0.46
1,709,000	Mozart Debt Merger Sub	3.875	01/04/2029	1,590,420	0.44
1,658,000	MPT Operating Partnership / MPT Finance	7.000	15/03/2031	1,101,320	0.30
1,627,000	NCL	5.875	15/03/2026	1,637,061	0.45
579,000	NCL	5.875	15/02/2027	585,050	0.16
343,000	NCL Corp	8.125	15/01/2029	379,109	0.11
1,422,000	NCR	5.250	01/10/2030	1,322,236	0.37
1,560,000	NCR	5.125	15/04/2029	1,490,201	0.41
360,000	NCR Corp	5.000	01/10/2028	344,573	0.10
1,727,000	New Gold	7.500	15/07/2027	1,795,792	0.50
1,515,000	NOVA Chemicals	5.250	01/06/2027	1,462,056	0.41
2,077,000	Novelis	4.750	30/01/2030	1,970,393	0.55
998,000	Novelis	3.250	15/11/2026	943,922	0.26
184,000	Novelis	3.875	15/08/2031	162,184	0.04
1,582,000	NuStar Logistics	5.625	28/04/2027	1,584,966	0.44
289,000	NuStar Logistics	5.750	01/10/2025	291,390	0.08
2,163,000	Ohio National Financial Services	6.800	24/01/2030	2,173,688	0.60
664,000	OI European	4.750	15/02/2030	620,294	0.17
480,000	Organon	6.750	15/05/2034	483,690	0.13
623,000	Organon Finance	5.125	30/04/2031	565,688	0.16
1,017,000	Organon Finance	4.125	30/04/2028	952,272	0.26
607,000	Owens-Brockway Glass Container	7.375	01/06/2032	611,620	0.17
1,010,000	Owens-Brockway Glass Container	7.250	15/05/2031	1,021,830	0.28
47,000	Pactiv Evergreen Group Issuer / Pactiv Evergreen Group Issuer	4.375	15/10/2028	44,343	0.01
3,993,000	Pactiv Evergreen Group Issuer Inc/Pactiv Evergreen Group Issuer	4.000	15/10/2027	3,771,184	1.05
1,317,000	Panther Escrow Issuer	7.125	01/06/2031	1,352,669	0.38
1,578,000	Park Intermediate / PK Domestic Property / PK Finance Co-Issuer	5.875	01/10/2028	1,578,654	0.44
650,000	Park Intermediate / PK Domestic Property / PK Finance Co-Issuer	7.000	01/02/2030	662,928	0.18
1,125,000	Parkland	5.875	15/07/2027	1,142,431	0.32

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon US High Yield Bond Fund As at 30 June 2024 (continued)

Nominal	Description	Coupon Rate	Maturity Date	Value USD	% of Net Assets
<b>Corporate Bonds - 96.61% (2023: 97.85% - USD 385,434,840) (continued)</b>					
758,000	Parkland	4.500	01/10/2029	699,918	0.19
1,406,000	PBF Holding / PBF Finance	7.875	15/09/2030	1,472,794	0.41
264,000	PennyMac Financial Services	7.125	15/11/2030	265,635	0.07
2,716,000	Post	5.500	15/12/2029	2,625,418	0.73
1,378,000	Post	4.625	15/04/2030	1,279,708	0.35
469,000	Post Holdings	6.250	15/02/2032	481,558	0.13
2,677,000	Primo Water	4.375	30/04/2029	2,490,660	0.69
1,062,955	Rackspace Finance	3.500	15/05/2028	471,346	0.13
228,000	Reworld Holding Corp	5.000	01/09/2030	210,183	0.06
1,217,000	Reworld Holding Corp	4.875	01/12/2029	1,115,875	0.31
243,000	Royal Caribbean Cruises	6.250	15/03/2032	250,006	0.07
697,000	Royal Caribbean Cruises	5.500	01/04/2028	697,646	0.19
811,000	Royal Caribbean Cruises	5.375	15/07/2027	818,572	0.23
977,000	Royal Caribbean Cruises	8.250	15/01/2029	1,068,707	0.30
1,114,000	Sealed Air	6.125	01/02/2028	1,140,470	0.32
305,000	Sealed Air Corp	6.500	15/07/2032	303,208	0.08
1,157,000	Sealed Air Corp	6.875	15/07/2033	1,229,539	0.34
750,000	Sealed Air Corp/Sealed Air Corp US	7.250	15/02/2031	779,508	0.22
453,000	Sensata Technologies	4.375	15/02/2030	424,641	0.12
1,096,000	Sensata Technologies	0.040	15/04/2029	1,014,242	0.28
166,000	Sensata Technologies	3.750	15/02/2031	147,436	0.04
200,000	Sensata Technologies	6.625	15/07/2032	202,185	0.06
1,216,000	Sirius XM Radio	5.500	01/07/2029	1,177,115	0.33
691,000	Sirius XM Radio	3.125	01/09/2026	657,799	0.18
1,471,000	Smyrna Ready Mix Concrete	6.000	01/11/2028	1,452,678	0.40
2,738,000	Smyrna Ready Mix Concrete LLC	8.875	15/11/2031	2,935,692	0.81
1,552,000	Sotera Health Holdings	7.375	01/06/2031	1,565,235	0.43
2,110,000	SPX FLOW	8.750	01/04/2030	2,215,993	0.61
325,000	Summit Materials / Summit Materials Finance	7.250	15/01/2031	349,223	0.10
1,010,000	Summit Midstream / Summit Midstream Finance	10.000	15/10/2026	1,058,495	0.29
909,000	Sunnova Energy	5.875	01/09/2026	730,164	0.20
1,324,000	Sunnova Energy	11.750	01/10/2028	990,876	0.27
506,000	Targa Resources Partners	6.500	15/07/2027	525,064	0.15
1,134,000	Targa Resources Partners	5.500	01/03/2030	1,145,522	0.32
355,000	Targa Resources Partners	4.875	01/02/2031	345,824	0.10
319,000	TEGNA	4.750	15/03/2026	316,418	0.09
952,000	TEGNA	0.046	15/03/2028	873,572	0.24
664,000	Telecom Italia Capital	0.060	30/09/2034	633,716	0.18
575,000	Tenet Healthcare	6.250	01/02/2027	589,953	0.16
780,000	Tenet Healthcare	6.125	01/10/2028	788,976	0.22
741,000	Tenet Healthcare	4.250	01/06/2029	691,812	0.19

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

Aegon US High Yield Bond Fund As at 30 June 2024 (continued)		Coupon Rate	Maturity Date	Value USD	% of Net Assets
Nominal	Description				
<b>Corporate Bonds - 96.61% (2023: 97.85% - USD 385,434,840) (continued)</b>					
2,217,000	Tenet Healthcare	5.125	01/11/2027	2,192,512	0.61
1,346,000	Tenet Healthcare Corp	6.125	15/06/2030	1,342,880	0.37
1,810,000	Travel + Leisure	6.000	01/04/2027	1,834,727	0.51
861,000	Travel + Leisure	4.500	01/12/2029	797,045	0.22
1,547,000	Travel + Leisure	6.600	01/10/2025	1,582,826	0.44
1,378,000	Trinseo Materials Operating / Trinseo Materials Finance	5.125	01/04/2029	561,789	0.16
1,591,000	Trivium Packaging Finance	5.500	15/08/2026	1,592,502	0.44
645,000	Trivium Packaging Finance	8.500	15/08/2027	660,821	0.18
2,470,000	Uber Technologies	7.500	15/09/2027	2,573,437	0.71
849,000	Uber Technologies	8.000	01/11/2026	868,477	0.24
1,976,000	UKG Inc	6.875	01/02/2031	2,053,252	0.57
1,077,000	United Rentals North America	4.000	15/07/2030	994,170	0.28
719,000	United Rentals North America	3.750	15/01/2032	639,338	0.18
1,873,000	United Rentals North America	4.875	15/01/2028	1,856,503	0.51
485,000	United Wholesale Mortgage	5.500	15/04/2029	466,765	0.13
1,041,000	United Wholesale Mortgage	5.750	15/06/2027	1,019,740	0.28
1,735,000	Univision Communications	6.625	01/06/2027	1,672,421	0.46
954,000	Univision Communications	8.500	31/07/2031	932,443	0.26
252,000	Univision Communications	8.000	15/08/2028	253,497	0.07
783,000	Vail Resorts	6.500	15/05/2032	799,367	0.22
1,467,000	Venture Global LNG	9.875	01/02/2032	1,695,383	0.47
1,566,000	Venture Global LNG	9.500	01/02/2029	1,819,064	0.50
314,000	VICI Properties	3.875	15/02/2029	294,954	0.08
1,831,000	Viking Cruises	5.875	15/09/2027	1,845,756	0.51
2,078,000	Viking Cruises	7.000	15/02/2029	2,144,727	0.59
1,201,000	Virgin Media Finance	5.000	15/07/2030	1,019,107	0.28
2,294,000	Virgin Media Secured Finance	5.500	15/05/2029	2,111,912	0.59
10,000	Vmed O2 UK Financing I	4.250	31/01/2031	8,503	0.00
2,049,000	Vmed O2 UK Financing I	4.750	15/07/2031	1,775,473	0.50
788,000	Vmed O2 UK Financing I	7.750	15/04/2032	782,621	0.22
4,045,000	VZ Secured Financing	5.000	15/01/2032	3,543,830	0.99
1,385,000	Wabash National	4.500	15/10/2028	1,258,626	0.35
923,000	WESCO Distribution	6.375	15/03/2029	946,522	0.26
280,000	WESCO Distribution	6.625	15/03/2032	288,902	0.08
1,453,000	Western Digital	4.750	15/02/2026	1,449,533	0.40
2,578,000	Western Midstream Operating	5.300	01/03/2048	2,261,351	0.63
694,000	Western Midstream Operating	5.450	01/04/2044	632,121	0.18
2,142,000	WW International	4.500	15/04/2029	849,310	0.24
813,000	ZF North America Capital	7.125	14/04/2030	853,635	0.24
186,000	ZF North America Capital	6.875	14/04/2028	192,349	0.05
1,715,000	ZF North America Capital			1,709,294	0.47
<b>Total Corporate Bonds</b>				<b>348,367,515</b>	<b>96.61</b>

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

Aegon US High Yield Bond Fund As at 30 June 2024 (continued)		Coupon Rate	Maturity Date	Value USD	% of Net Assets
<b>Nominal</b>	<b>Description</b>				
<b>Equities - 0.06% (2023: 0.08% - USD 331,195)</b>					
49,044	Avaya Holdings			208,437	0.06
14,799	Intelsat S.A.			148	0.00
<b>Total Equities</b>				<b>208,585</b>	<b>0.06</b>
<b>Forward Contracts - 0.36% (2023: 0.00% - USD 2,246)</b>					
<b>Counterparty</b>	<b>Security Description</b>		<b>Maturity Date</b>	<b>Unrealised Gain USD</b>	<b>% of Net Assets</b>
BNP Paribas	Buy EUR 106,915, Sell USD 114,380		31/07/2024	391	0.00
BNP Paribas	Buy EUR 5,448, Sell USD 5,830		31/07/2024	19	0.00
JPMorgan	Buy EUR 89,294,079, Sell USD 95,451,790		31/07/2024	403,350	0.12
Citibank	Buy EUR 106,578,729, Sell USD 113,926,330		31/07/2024	483,484	0.13
Merrill Lynch International	Buy EUR 882,225, Sell USD 943,900		31/07/2024	3,148	0.00
Merrill Lynch International	Buy EUR 92,168,429, Sell USD 98,530,880		31/07/2024	409,808	0.11
				<b>1,300,200</b>	<b>0.36</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>349,876,300</b>	<b>97.03</b>
<b>Forward Contracts - 0.00% (2023: (0.24%) - USD (958,471))</b>					
			<b>Maturity Date</b>	<b>Unrealised Loss USD</b>	<b>% of Net Assets</b>
BNP Paribas	Buy USD 4,871,000, Sell EUR 4,538,946		31/07/2024	(1,452)	(0.00)
JPMorgan	Buy EUR 65, Sell USD 70		31/07/2024	-	(0.00)
JPMorgan	Buy USD 1,020, Sell EUR 950		31/07/2024	-	(0.00)
JPMorgan	Buy USD 10,900, Sell EUR 10,157		31/07/2024	(3)	(0.00)
JPMorgan	Buy USD 40, Sell EUR 37		31/07/2024	-	(0.00)
JPMorgan	Buy USD 79,500, Sell EUR 74,315		31/07/2024	(275)	(0.00)
				<b>(1,730)</b>	<b>(0.00)</b>

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon US High Yield Bond Fund As at 30 June 2024 (continued)

	Value USD	% of Net Assets
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>	<b>(1,730)</b>	<b>(0.00)</b>
Cash and Cash Equivalents	3,585,976	0.99
Other Net Assets	7,173,059	1.98
<b>Total Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>360,633,605</b>	<b>100.00</b>
<b>Portfolio Analysis</b>		<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges		92.44
OTC financial derivative instruments		0.34
Other current assets		7.22
<b>Total Assets</b>		<b>100.00</b>

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

<b>Aegon European Government Bond Fund</b>					
<b>As at 30 June 2024</b>					
<b>Nominal</b>	<b>Description</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Value EUR</b>	<b>% of Net Assets</b>
<b>Corporate Bonds – 0.01% (2023: 0.01% - EUR 93,281)</b>					
95,438	IKA/Belgium	1.607	08/07/2025	95,046	0.01
<b>Total Corporate Bonds</b>				<b>95,046</b>	<b>0.01</b>
<b>Government Bonds - 98.90% (2023: 97.57% - EUR 644,458,138)</b>					
275,439	Bundesrepublik Deutschland Bundesanleihe	5.500	04/01/2031	332,262	0.05
15,120,000	Bundesrepublik Deutschland Bundesanleihe	4.750	04/07/2040	19,873,854	2.95
17,960,000	Bundesrepublik Deutschland Bundesanleihe	4.750	04/07/2034	22,348,191	3.32
1,400,000	Bundesrepublik Deutschland Bundesanleihe	0.000	15/08/2050	710,710	0.11
2,760,000	Bundesrepublik Deutschland Bundesanleihe	0.000	15/08/2030	2,390,519	0.35
9,100,000	Bundesrepublik Deutschland Bundesanleihe	0.000	15/08/2031	7,707,154	1.14
13,000,000	Bundesrepublik Deutschland Bundesanleihe	1.700	15/08/2032	12,520,306	1.86
2,560,000	Bundesrepublik Deutschland Bundesanleihe	2.500	15/08/2054	2,491,207	0.37
1,050,000	Bundesrepublik Deutschland Bundesanleihe	0.000	15/08/2052	506,384	0.08
2,000,000	Croatia Government International Bond	4.000	14/06/2035	2,067,939	0.31
2,200,000	Croatia Government International Bond	3.375	12/03/2034	2,187,049	0.32
1,000,000	Cyprus Government International Bond	4.125	13/04/2033	1,069,635	0.16
3,000,000	Cyprus Government International Bond	3.250	27/06/2031	3,006,305	0.45
920,000	Deutsche Bundesrepublik Inflation Linked Bond	0.100	15/04/2046	1,072,266	0.16
1,500,000	Estonia Government International Bond	4.000	12/10/2032	1,604,759	0.24
1,500,000	Estonia Government International Bond	3.250	17/01/2034	1,483,707	0.22
5,300,000	European Financial Stability Facility	3.500	11/04/2029	5,470,299	0.81
1,050,000	European Union	1.000	06/07/2032	912,103	0.14
630,000	European Union	1.250	04/02/2043	447,263	0.07
1,200,000	European Union	3.000	04/03/2053	1,103,859	0.16
3,400,000	European Union	2.750	04/12/2037	3,281,249	0.49
600,000	European Union	2.625	04/02/2048	525,257	0.08
2,700,000	European Union	3.375	04/10/2038	2,807,447	0.42
1,570,000	European Union	4.000	04/04/2044	1,695,117	0.25
1,000,000	European Union	3.125	04/12/2030	1,025,300	0.15
1,300,000	European Union	3.125	05/12/2028	1,332,169	0.20
2,030,000	European Union	3.000	04/12/2034	2,022,563	0.30
1,000,000	European Union	3.250	04/02/2050	967,737	0.14
4,510,000	European Union	3.375	04/11/2042	4,562,021	0.68
2,400,000	European Union	3.375	04/10/2039	2,387,456	0.35
7,055,000	Finland Government Bond	0.125	15/04/2036	4,974,990	0.74
3,000,000	Finland Government Bond	1.375	15/04/2027	2,886,878	0.43
4,700,000	Finland Government Bond	2.750	15/04/2038	4,471,607	0.66
2,100,000	Finland Government Bond	3.000	15/09/2033	2,144,325	0.32
6,300,000	Finland Government Bond	2.875	15/04/2029	6,333,626	0.94
1,500,000	Finland Government Bond	2.950	15/04/2055	1,419,156	0.21
2,700,000	Finland Government Bond	3.000	15/09/2034	2,695,899	0.40
1,600,000	Finland Government Bond	0.500	15/04/2043	989,245	0.15
27,650,000	French Republic Government Bond OAT	3.500	25/04/2026	27,977,935	4.15



## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon European Government Bond Fund As at 30 June 2024 (continued)

Nominal	Description	Currency	Maturity Date	Unrealised Gain EUR	% of Net Assets
<b>Government Bonds - 98.90% (2023: 97.57% - EUR 644,458,138) (continued)</b>					
4,938,918	French Republic Government Bond OAT	2.500	25/05/2030	4,799,981	0.71
11,445,000	French Republic Government Bond OAT	3.250	25/05/2045	10,835,201	1.61
10,600,000	French Republic Government Bond OAT	5.750	25/10/2032	12,936,607	1.91
4,685,000	French Republic Government Bond OAT	1.750	25/05/2066	2,880,056	0.43
12,300,000	French Republic Government Bond OAT	2.750	25/10/2027	12,399,861	1.84
925,000	French Republic Government Bond OAT	0.750	25/05/2053	451,223	0.07
8,900,000	French Republic Government Bond OAT	1.250	25/05/2034	7,388,908	1.10
8,990,000	French Republic Government Bond OAT	2.500	25/05/2043	7,615,598	1.13
3,900,000	French Republic Government Bond OAT	4.000	25/10/2038	4,219,350	0.63
3,000,000	French Republic Government Bond OAT	4.500	25/04/2041	3,369,451	0.50
6,050,000	French Republic Government Bond OAT	3.000	25/05/2054	5,277,381	0.78
3,980,000	French Republic Government Bond OAT	1.250	25/05/2036	3,154,525	0.47
2,620,000	French Republic Government Bond OAT	0.000	25/11/2031	2,084,524	0.31
2,000,000	Hellenic Republic Government Bond	3.750	30/01/2028	2,081,358	0.31
3,750,000	Hellenic Republic Government Bond	3.375	15/06/2034	3,646,096	0.54
3,690,000	Ireland Government Bond	1.700	15/05/2037	3,150,667	0.47
3,200,000	Ireland Government Bond	0.200	18/10/2030	2,729,930	0.41
2,000,000	Ireland Government Bond	0.550	22/04/2041	1,323,314	0.20
1,950,000	Ireland Government Bond	3.000	18/10/2043	1,931,690	0.29
11,580,000	Italy Buoni Poliennali Del Tesoro	6.000	01/05/2031	13,284,884	1.97
2,700,000	Italy Buoni Poliennali Del Tesoro	5.000	01/09/2040	2,925,068	0.43
21,312,000	Italy Buoni Poliennali Del Tesoro	5.750	01/02/2033	24,601,062	3.65
10,114,000	Italy Buoni Poliennali Del Tesoro	2.800	01/03/2067	7,153,272	1.06
27,060,000	Italy Buoni Poliennali Del Tesoro	1.250	01/12/2026	25,757,931	3.83
3,710,000	Italy Buoni Poliennali Del Tesoro	4.000	01/02/2037	3,716,840	0.55
5,000,000	Italy Buoni Poliennali Del Tesoro	4.000	30/04/2035	5,002,440	0.74
4,700,000	Italy Buoni Poliennali Del Tesoro	5.000	01/08/2034	5,167,178	0.77
9,540,000	Italy Buoni Poliennali Del Tesoro	5.000	01/08/2039	10,377,323	1.54
4,680,000	Italy Buoni Poliennali Del Tesoro	4.750	01/09/2044	4,922,939	0.73
1,020,000	Italy Buoni Poliennali Del Tesoro	4.450	01/09/2043	1,032,720	0.15
1,000,000	Italy Buoni Poliennali Del Tesoro	4.500	01/10/2053	996,969	0.15
22,650,000	Italy Buoni Poliennali Del Tesoro	1.650	01/12/2030	20,032,503	2.97
3,390,000	Italy Buoni Poliennali Del Tesoro	4.400	01/05/2033	3,537,768	0.53
2,500,000	Italy Buoni Poliennali Del Tesoro	4.050	30/10/2037	2,473,493	0.37
4,425,000	Kingdom of Belgium Government Bond	1.250	22/04/2033	3,831,760	0.57
3,000,000	Kingdom of Belgium Government Bond	4.250	28/03/2041	3,331,449	0.49
3,500,000	Kingdom of Belgium Government Bond	4.000	28/03/2032	3,765,841	0.56
1,800,000	Kingdom of Belgium Government Bond	0.650	22/06/2071	726,294	0.11
8,800,000	Kingdom of Belgium Government Bond	0.350	22/06/2032	7,142,146	1.06
1,300,000	Kingdom of Belgium Government Bond	1.400	22/06/2053	795,054	0.12
1,740,000	Kingdom of Belgium Government Bond	5.000	28/03/2035	2,042,052	0.30

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon European Government Bond Fund As at 30 June 2024 (continued)

Nominal	Description	Currency	Maturity Date	Unrealised Gain EUR	% of Net Assets
<b>Government Bonds – 98.90% (2023: 97.57% - EUR 644,458,138) (continued)</b>					
6,200,000	Kingdom of Belgium Government Bond	3.300	22/06/2054	5,828,573	0.87
2,230,000	Kingdom of Belgium Government Bond	3.750	22/06/2045	2,304,140	0.34
3,110,000	Kingdom of Belgium Government Bond	1.700	22/06/2050	2,128,576	0.32
1,500,000	Kingdom of Belgium Government Bond	2.850	22/10/2034	1,480,060	0.22
2,810,000	Kingdom of Belgium Government Bond	3.500	22/06/2055	2,729,782	0.41
750,000	Latvia Government International Bond	1.375	23/09/2025	737,675	0.11
2,000,000	Latvia Government International Bond	0.000	24/01/2029	1,733,993	0.26
2,250,000	Latvia Government International Bond	3.875	25/03/2027	2,296,492	0.34
600,000	Latvia Government International Bond	3.875	12/07/2033	641,393	0.10
3,800,000	Latvia Government International Bond	3.875	22/05/2029	3,886,856	0.58
2,200,000	Latvia Government International Bond	3.500	17/01/2028	2,256,005	0.34
1,500,000	Lithuania Government International Bond	0.750	06/05/2030	1,293,142	0.19
2,000,000	Lithuania Government International Bond	4.125	25/04/2028	2,069,132	0.31
3,300,000	Lithuania Government International Bond	3.500	13/02/2034	3,303,890	0.49
4,500,000	Lithuania Government International Bond	3.500	03/07/2031	4,466,620	0.66
4,875,000	Netherlands Government Bond	0.500	15/01/2040	3,430,509	0.50
8,510,000	Netherlands Government Bond	0.000	15/01/2038	5,745,782	0.85
10,210,000	Netherlands Government Bond	2.500	15/01/2033	10,136,212	1.50
2,100,000	Netherlands Government Bond	4.000	15/01/2037	2,375,421	0.35
3,530,000	Netherlands Government Bond	2.500	15/07/2033	3,534,197	0.52
4,270,000	Netherlands Government Bond	3.250	15/01/2044	4,521,041	0.67
2,700,000	Portugal Obrigacoes do Tesouro OT	2.875	20/10/2034	2,645,285	0.39
1,500,000	Portugal Obrigacoes do Tesouro OT	3.625	12/06/2054	1,452,302	0.22
2,313,955	Portugal Obrigacoes do Tesouro OT	4.125	14/04/2027	2,411,178	0.36
2,680,000	Portugal Obrigacoes do Tesouro OT	4.100	15/04/2037	2,890,038	0.43
2,250,000	Portugal Obrigacoes do Tesouro OT	3.500	18/06/2038	2,250,268	0.33
1,931,000	Republic of Austria Government Bond	2.100	20/09/2117	1,425,056	0.21
5,310,000	Republic of Austria Government Bond	4.150	15/03/2037	5,905,241	0.88
4,500,000	Republic of Austria Government Bond	0.250	20/10/2036	3,186,526	0.47
5,700,000	Republic of Austria Government Bond	0.000	20/10/2028	5,046,467	0.75
6,000,000	Republic of Austria Government Bond	0.900	20/02/2032	5,183,676	0.77
5,680,000	Republic of Austria Government Bond	6.250	15/07/2027	6,551,816	0.97
840,000	Republic of Austria Government Bond	3.150	20/06/2044	824,585	0.12
3,250,000	Republic of Austria Government Bond	4.850	15/03/2026	3,384,541	0.50
3,400,000	Republic of Austria Government Bond	3.450	20/10/2030	3,578,259	0.53
2,740,000	Republic of Austria Government Bond	2.900	20/02/2034	2,739,561	0.41
4,860,000	Republic of Austria Government Bond	3.200	15/07/2039	4,844,590	0.72
10,190,000	Republic of Austria Government Bond	2.900	20/02/2033	10,204,661	1.52
2,000,000	Romanian Government International Bond	5.625	22/02/2036	1,988,350	0.30
4,300,000	Romanian Government International Bond	5.250	30/05/2032	4,212,742	0.63

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon European Government Bond Fund As at 30 June 2024 (continued)

Nominal	Description	Currency	Maturity Date	Unrealised Gain EUR	% of Net Assets
<b>Government Bonds - 98.90% (2023: 97.57% - EUR 644,458,138) (continued)</b>					
2,000,000	Slovakia Government Bond	0.375	21/04/2036	1,345,817	0.20
1,000,000	Slovakia Government Bond	4.000	19/10/2032	1,056,567	0.16
6,000,000	Slovakia Government Bond	3.750	23/02/2035	6,036,879	0.90
3,600,000	Slovakia Government Bond	3.750	06/03/2034	3,653,468	0.54
2,000,000	Slovenia Government Bond	1.175	13/02/2062	1,067,533	0.16
2,400,000	Slovenia Government Bond	3.000	10/03/2034	2,366,998	0.35
4,709,000	Spain Government Bond	5.150	31/10/2044	5,716,873	0.85
16,983,000	Spain Government Bond	1.450	31/10/2027	16,298,718	2.42
3,390,000	Spain Government Bond	0.100	30/04/2031	2,762,551	0.41
4,300,000	Spain Government Bond	0.500	31/10/2031	3,567,849	0.53
1,700,000	Spain Government Bond	3.450	30/07/2066	1,551,137	0.23
6,200,000	Spain Government Bond	0.000	31/01/2026	5,898,370	0.88
9,630,000	Spain Government Bond	0.700	30/04/2032	7,997,508	1.19
4,130,000	Spain Government Bond	4.700	30/07/2041	4,785,269	0.71
5,600,000	Spain Government Bond	3.150	30/04/2033	5,566,271	0.83
5,000,000	Spain Government Bond	3.900	30/07/2039	5,270,001	0.78
4,050,000	Spain Government Bond	0.042	31/01/2037	4,379,947	0.65
4,410,000	Spain Government Bond	4.900	30/07/2040	5,206,869	0.77
3,000,000	Spain Government Bond	3.550	31/10/2033	3,121,532	0.46
5,130,000	Spain Government Bond	2.900	31/10/2046	4,489,212	0.67
1,200,000	Spain Government Bond	4.000	31/10/2054	1,214,315	0.18
4,300,000	Spain Government Bond	0.850	30/07/2037	3,106,005	0.46
12,520,000	Spain Government Bond	1.850	30/07/2035	10,899,317	1.62
2,520,000	Spain Government Bond	3.450	30/07/2043	2,463,259	0.37
3,700,000	Spain Government Bond	3.450	31/10/2034	3,707,473	0.55
1,000,000	State of the Grand-Duchy of Luxembourg	0.000	28/04/2030	844,797	0.13
500,000	State of the Grand-Duchy of Luxembourg	0.000	14/09/2032	394,656	0.06
4,800,000	State of the Grand-Duchy of Luxembourg	2.875	01/03/2034	4,805,865	0.71
<b>Total Government Bonds</b>				<b>665,898,144</b>	<b>98.90</b>
<b>Futures - 0.04% (2023: 0.28% - EUR 1,839,611)</b>					
Counterparty	Security Description	Currency	Units	Unrealised Gain EUR	% of Net Assets
JPMorgan	Euro Buxl Future 06/09/2024	EUR	(53)	7,404	0.00
JPMorgan	Euro Schatz Future 06/09/2024	EUR	(350)	30,979	0.00
JPMorgan	Euro Bobl Future 06/09/2024	EUR	524	243,880	0.04
				<b>282,263</b>	<b>0.04</b>

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon European Government Bond Fund As at 30 June 2024 (continued)

Nominal	Description	Currency	Maturity Date	Unrealised Gain EUR	% of Net Assets
<b>Swaps - 0.49% (2023: 0.45% - EUR 2,960,884)</b>					
JPMorgan	IRS EURIBOR 18.987% EUR 6 Months	EUR	13/07/2070	816,766	0.12
JPMorgan	IRS EURIBOR 11.765% EUR 6 Months	EUR	15/05/2045	1,973,890	0.29
JPMorgan	IRS EURIBOR -3.379% EUR 6 Months	EUR	20/02/2043	31,808	-
JPMorgan	IRS EURIBOR -3.367% EUR 6 Months	EUR	20/02/2073	37,382	0.01
JPMorgan	IRS EURIBOR EUR 6 Months	EUR	02/04/2054	404,766	0.06
Citibank	CDS Sell Protection Citibank	EUR	20/06/2025	59,652	0.01
				<b>3,324,264</b>	<b>0.49</b>
				<b>Value</b>	<b>% of Net</b>
				<b>EUR</b>	<b>Assets</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>669,599,717</b>	<b>99.88</b>
<b>Futures - (0.12%) (2023: (0.41%) - EUR (2,685,290))</b>					
Counterparty	Security Description	Currency	Units	Unrealised Loss EUR	% of Net Assets
JPMorgan	Euro Bund Future 06/09/2024	EUR	(861)	(576,894)	(0.08)
JPMorgan	Euro Oat Future 06/09/2024	EUR	136	(196,305)	(0.03)
JPMorgan	Euro BTP Future 06/09/2024	EUR	295	(34,425)	(0.01)
				<b>(807,624)</b>	<b>(0.12)</b>
<b>Options - (0.03%) (2023: (0.02%) - EUR (122,000))</b>					
Counterparty	Security Description	Currency	Units	Unrealised Loss EUR	% of Net Assets
JPMorgan	Call Euro Bund Future 26/07/2024	EUR	(63)	(125,370)	0.02
JPMorgan	Call Euro Bobl Future 26/07/2024	EUR	(126)	(63,630)	(0.01)
				<b>(189,000)</b>	<b>(0.03)</b>
<b>Swaps - (0.41%) (2023: (0.37%) - EUR (2,454,649))</b>					
Counterparty	Security Description	Currency	Maturity Date	Unrealised Loss EUR	% of Net Assets
JPMorgan	IRS EURIBOR 20.697% EUR 6 Months	EUR	13/10/2042	-	(0.00)
JPMorgan	IRS EURIBOR 20.697% EUR 6 Months	EUR	13/10/2042	(1,596,182)	(0.23)
JPMorgan	IRS EURIBOR -3.367% EUR 6 Months	EUR	13/07/2030	(1,047,353)	(0.16)
JPMorgan	IRS EURIBOR -3.379% EUR 6 Months	EUR	13/07/2030	(127,277)	(0.02)
JPMorgan	IRS EURIBOR -3.379% EUR 6 Months	EUR	13/07/2030	-	(0.00)
JPMorgan	IRS EURIBOR -3.367% EUR 6 Months	EUR	13/07/2030	-	(0.00)
JPMorgan	IRS EURIBOR 18.987% EUR 6 Months	EUR	13/07/2070	-	(0.00)

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

<b>Aegon European Government Bond Fund</b>					
<b>As at 30 June 2024 (continued)</b>					
<b>Counterparty</b>	<b>Security Description</b>	<b>Currency</b>	<b>Maturity Date</b>	<b>Unrealised Loss EUR</b>	<b>% of Net Assets</b>
<b>Swaps - (0.42%) (2023: (0.37%) - EUR (2,454,649)) (continued)</b>					
JPMorgan	IRS EURIBOR 11.765% EUR 6 Months	EUR	15/05/2045	-	(0.00)
JPMorgan	IRS EURIBOR -3.379% EUR 6 Months	EUR	20/02/2043	-	(0.00)
JPMorgan	IRS EURIBOR -3.367% EUR 6 Months	EUR	20/02/2073	-	(0.00)
Citibank	CDS Sell Protection Citibank	EUR	20/06/2025	-	(0.00)
				<b>(2,770,812)</b>	<b>(0.41)</b>
				<b>Value</b>	<b>% of Net</b>
				<b>EUR</b>	<b>Assets</b>
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>				<b>(3,767,436)</b>	<b>(0.56)</b>
Cash and Cash Equivalents				8,848,892	1.31
Other Net Liabilities				(1,276,692)	(0.19)
<b>Total Net Assets Attributable to Holders of Redeemable Participating Shares</b>				<b>673,403,290</b>	<b>100</b>
<b>Portfolio Analysis</b>					<b>% of Total Assets</b>
Transferable securities admitted to official stock exchanges					96.39
Transferable securities dealt in on another regulated market					0.01
Financial derivative instruments dealt in on a regulated market					0.52
Other current assets					3.08
<b>Total Assets</b>					<b>100.00</b>

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

<b>Aegon US High Yield Select Bond Fund *</b>					
<b>As at 30 June 2024</b>					
<b>Nominal</b>	<b>Description</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Value USD</b>	<b>% of Net Assets</b>
<b>Corporate Bonds - 0.00% (2023: 0.00% - USD 2)</b>					
245,000	TRU TAJ	0.00	15/08/2025	1	0.00
<b>Total Corporate Bonds</b>				<b>1</b>	<b>0.00</b>
				<b>Value USD</b>	<b>% of Net Assets</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>1</b>	<b>0.00</b>
Cash and Cash Equivalents				2,415	0.00
Other Net Liabilities				(2,416)	0.00
<b>Total Net Assets Attributable to Holders of Redeemable Participating Shares</b>				<b>0.00</b>	<b>0.00</b>
<b>Portfolio Analysis</b>					<b>% of Total Assets</b>
Transferable securities dealt in on another regulated market					0.04
Other current assets					99.96
<b>Total Assets</b>					<b>100.00</b>

\*Aegon US High Yield Select Bond Fund closed on 16 July 2020.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

<b>Aegon Global Multi Asset Credit Fund***</b>					
<b>As at 30 June 2024</b>					
<b>Nominal</b>	<b>Description</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Value USD</b>	<b>% of Net Assets</b>
<b>Corporate Bonds - 0.00% (2023: 0.00% - USD 40,000)</b>					
800,000	Credit Suisse	7.500	11/12/2024	98,000	0.00
<b>Total Corporate Bonds</b>				<b>98,000</b>	<b>0.00</b>
				<b>Value USD</b>	<b>% of Net Assets</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>98,000</b>	<b>0.00</b>
Cash and Cash Equivalents				777,368	(0.00)
Other Net Liabilities				(875,368)	(0.00)
<b>Total Net Assets Attributable to Holders of Redeemable Participating Shares</b>				<b>(0.00)</b>	<b>(0.00)</b>
<b>Portfolio Analysis</b>					<b>% of Total Assets</b>
Transferable securities dealt in on another regulated market					11.19
Other current assets					88.81
<b>Total Assets</b>					<b>100.00</b>

\*\*\*Aegon Global Multi Asset Credit Fund closed on 20 September 2023.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

Aegon Alternative Risk Premia Fund As at 30 June 2024					
Nominal	Description	Coupon Rate	Maturity Date	Value EUR	% of Net Assets
<b>Corporate Bonds - 87.86% (2023: 88.01% - EUR 119,682,597)</b>					
5,000,000	Aareal Bank AG	4.500	25/07/2025	5,238,093	3.98
4,000,000	Ayvens	4.750	13/10/2025	4,174,910	3.17
2,900,000	Banco Santander	3.750	16/01/2026	2,954,238	2.25
700,000	Banque Stellantis France	3.875	19/01/2026	713,448	0.54
1,000,000	Bayern LB	0.800	17/12/2025	957,709	0.73
2,800,000	Berlin Hyp	1.250	22/01/2025	2,774,879	2.11
4,800,000	Chubb INA Holdings LLC	0.300	15/12/2024	4,731,039	3.60
5,900,000	Eaton Capital UnLtd Co	0.697	14/05/2025	5,752,174	4.37
5,613,000	GAS Networks Ireland	0.125	04/12/2024	5,530,769	4.21
2,000,000	Givaudan Europe	0.000	18/09/2024	1,982,619	1.51
6,000,000	Hamburg Commercial Bank	4.875	17/03/2025	6,092,870	4.63
5,000,000	HOWOGE Wohnungsbaugesellschaft mbH	0.000	01/11/2024	4,930,533	3.75
6,000,000	Landesbank Berlin	4.500	06/03/2026	6,136,469	4.67
2,000,000	LeasePlan	0.250	23/02/2026	1,894,957	1.44
500,000	Lloyds Bank Corporate Markets	4.591	24/01/2025	502,220	0.39
400,000	Morgan Stanley	1.750	30/01/2025	398,901	0.30
5,400,000	Muenchener Hypothekenbank	0.875	12/09/2025	5,234,554	3.98
2,500,000	National Bank of Canada	4.289	13/06/2025	2,512,829	1.91
4,200,000	NatWest Group	0.750	15/11/2025	4,171,973	3.17
6,300,000	PPG Industries Inc	1.875	01/06/2025	6,199,311	4.71
1,775,000	Prologis International Funding II	1.876	17/04/2025	1,751,454	1.33
600,000	Santander UK	1.125	10/03/2025	591,374	0.45
400,000	SBAB Bank	0.500	13/05/2025	389,139	0.30
6,000,000	Simon International Finance	1.250	13/05/2025	5,870,712	4.46
4,800,000	Sydbank AS	4.750	30/09/2025	4,978,573	3.79
5,000,000	Toronto-Dominion Bank	4.303	16/04/2026	5,046,698	3.84
6,400,000	UBS	1.250	17/07/2025	6,470,131	4.92
1,400,000	Volkswagen International Finance	3.875	29/03/2026	1,418,513	1.08
5,000,000	Volkswagen International Finance	4.125	15/11/2025	5,159,577	3.92
6,400,000	Westpac Securities NZ Ltd	1.099	24/03/2026	6,141,614	4.67
5,000,000	Yorkshire Building Society	0.625	21/09/2025	4,844,941	3.68
<b>Total Corporate Bonds</b>				<b>115,547,221</b>	<b>87.86</b>
<b>Interest Rate Futures - 0.06% (2023: 0.00% - EUR 0)</b>					
Counterparty	Currency	Units	Maturity Date	Unrealised Gain EUR	% of Net Assets
JPMorgan	EUR	(16)	15/12/2025	2,663	0.00
JPMorgan	EUR	(76)	16/12/2024	23,875	0.02
JPMorgan	EUR	(129)	16/09/2024	17,225	0.01



## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

<b>Aegon Alternative Risk Premia Fund</b>					
<b>As at 30 June 2024 (continued)</b>					
<b>Counterparty</b>	<b>Currency</b>	<b>Units</b>	<b>Maturity Date</b>	<b>Unrealised Gain EUR</b>	<b>% of Net Assets</b>
<b>Interest Rate Futures - 0.06% (2023: 0.00% - EUR 0) (continued)</b>					
JPMorgan	EUR	(60)	17/03/2025	12,013	0.01
JPMorgan	EUR	(44)	16/06/2025	11,950	0.01
JPMorgan	EUR	(26)	15/09/2025	13,700	0.01
JPMorgan	EUR	(1)	16/03/2026	200	0.00
				<b>81,626</b>	<b>0.06</b>
<b>Total Return Swaps - 0.31% (2023: 0.00% - EUR 0)</b>					
<b>Counterparty</b>	<b>Currency</b>	<b>Units</b>	<b>Maturity Date</b>	<b>Unrealised Gain EUR</b>	<b>% of Net Assets</b>
Citibank	EUR	129,997,801	19/07/2024	412,483	0.31
				<b>412,483</b>	<b>0.31</b>
				<b>Value</b>	<b>% of Net</b>
				<b>EUR</b>	<b>Assets</b>
<b>Financial Assets at Fair Value Through Profit or Loss</b>				<b>116,041,330</b>	<b>88.23</b>
Cash and Cash Equivalents				15,707,546	11.94
Other Net Liabilities				(221,002)	(0.17)
<b>Total Net Assets Attributable to Holders of Redeemable Participating Shares</b>				<b>131,527,874</b>	<b>100.00</b>
<b>Portfolio Analysis</b>					<b>% of Total</b>
Transferable securities admitted to official stock exchanges					84.72
Transferable securities dealt in on another regulated market					1.48
Financial derivative instruments dealt in on a regulated market					0.37
Other current assets					13.43
<b>Total Assets</b>					<b>100.00</b>

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon Global Sustainable Sovereign Bond Fund As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value EUR	% of Net Assets
<b>Government Bonds - 99.33% (2023: 98.98% - EUR 110,830,986)</b>					
300,000	Bundesrepublik Deutschland Bundesanleihe	4.750	04/07/2040	394,305	0.34
2,500,000	Bundesrepublik Deutschland Bundesanleihe	0.000	15/08/2050	1,269,125	1.09
800,000	Bundesrepublik Deutschland Bundesanleihe	0.000	15/11/2027	735,120	0.63
2,000,000	Canada Government International Bond	3.750	26/04/2028	1,827,786	1.57
7,500,000	Canadian Government Bond	2.250	01/12/2029	4,820,798	4.15
650,000	Chile Government International Bond	1.875	27/05/2030	590,089	0.51
1,000,000	Chile Government International Bond	4.340	07/03/2042	821,146	0.71
1,000,000	Chile Government International Bond	2.750	31/01/2027	888,688	0.77
1,000,000	Chile Government International Bond	4.850	22/01/2029	941,887	0.81
380,000	Croatia Government International Bond	1.125	04/03/2033	318,041	0.27
1,300,000	Croatia Government International Bond	3.000	11/03/2025	1,306,735	1.13
1,600,000	Croatia Government International Bond	1.500	17/06/2031	1,430,885	1.23
400,000	Croatia Government International Bond	3.375	12/03/2034	397,646	0.34
9,000,000	Denmark Government Bond	0.500	15/11/2029	1,096,185	0.94
4,500,000	Denmark Government Bond	2.250	15/11/2033	597,674	0.51
1,100,000	Denmark Government International Bond	5.000	14/11/2025	1,032,737	0.89
500,000	Estonia Government International Bond	0.125	10/06/2030	415,140	0.36
500,000	Estonia Government International Bond	4.000	12/10/2032	534,920	0.46
500,000	Estonia Government International Bond	3.250	17/01/2034	494,569	0.43
3,000,000	European Investment Bank	3.750	14/02/2033	2,698,344	2.32
2,880,000	European Investment Bank	1.625	09/10/2029	2,345,329	2.02
4,500,000	European Investment Bank	4.125	13/02/2034	4,141,967	3.57
1,500,000	Finland Government Bond	0.125	15/04/2052	673,883	0.58
700,000	Finland Government Bond	1.125	15/04/2034	589,396	0.51
1,400,000	Finland Government Bond	2.750	15/04/2038	1,331,968	1.15
300,000	Finland Government Bond	2.950	15/04/2055	283,831	0.24
1,000,000	Finland Government International Bond	4.375	02/07/2034	926,590	0.80
1,500,000	French Republic Government Bond OAT	3.250	25/05/2045	1,420,079	1.22
1,650,000	French Republic Government Bond OAT	1.250	25/05/2034	1,369,854	1.18
700,000	French Republic Government Bond OAT	0.500	25/05/2072	244,738	0.21
500,000	French Republic Government Bond OAT	2.500	25/05/2043	423,559	0.36
600,000	French Republic Government Bond OAT	3.000	25/06/2049	535,120	0.46
1,000,000	French Republic Government Bond OAT	3.500	25/11/2033	1,037,846	0.89
500,000	Iceland Government International Bond	3.500	21/03/2034	508,913	0.44
4,500,000	International Bank for Reconstruction & Development	4.000	10/01/2031	4,170,894	3.59
4,500,000	International Bank for Reconstruction & Development	4.500	10/04/2031	4,250,560	3.66
400,000	Ireland Government Bond	0.011	15/05/2029	370,172	0.32
550,000	Ireland Government Bond	3.000	18/10/2043	544,836	0.47
1,000,000	Ireland Government Bond	1.500	15/05/2050	696,578	0.60

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

<b>Aegon Global Sustainable Sovereign Bond Fund</b>					
<b>As at 30 June 2024 (continued)</b>					
<b>Nominal</b>	<b>Description</b>	<b>Coupon Rate</b>	<b>Maturity Date</b>	<b>Value EUR</b>	<b>% of Net Assets</b>
<b>Government Bonds - 99.33% (2023: 98.98% - EUR 110,830,986) (continued)</b>					
1,000,000	Ireland Government Bond	0.200	15/05/2027	929,051	0.80
1,600,000	Italy Buoni Poliennali Del Tesoro	4.000	01/02/2037	1,602,950	1.38
300,000	Italy Buoni Poliennali Del Tesoro	4.000	30/04/2035	300,146	0.26
800,000	Italy Buoni Poliennali Del Tesoro	1.650	01/12/2030	707,550	0.61
500,000	Italy Buoni Poliennali Del Tesoro	4.050	30/10/2037	494,698	0.43
1,300,000	Italy Buoni Poliennali Del Tesoro	4.350	01/11/2033	1,344,949	1.16
300,000	Italy Buoni Poliennali Del Tesoro	3.100	01/03/2040	260,194	0.22
400,000	Italy Buoni Poliennali Del Tesoro	2.450	01/09/2050	280,009	0.24
210,000,000	Japan Government Forty Year Bond	2.000	20/03/2052	1,196,103	1.03
30,000,000	Japan Government Thirty Year Bond	2.200	20/03/2041	189,115	0.16
235,000,000	Japan Government Twenty Year Bond	1.600	20/03/2044	1,316,983	1.13
500,000	Kingdom of Belgium Government Bond	4.250	28/03/2041	555,242	0.49
500,000	Kingdom of Belgium Government Bond	0.650	22/06/2071	201,748	0.17
900,000	Kingdom of Belgium Government Bond	1.600	22/06/2047	628,014	0.54
1,000,000	Kingdom of Belgium Government Bond	2.750	22/04/2039	931,348	0.80
1,520,000	Kingdom of Belgium Government Bond	5.000	28/03/2035	1,783,861	1.54
200,000	Kingdom of Belgium Government Bond	3.300	22/06/2054	188,018	0.16
300,000	Kingdom of Belgium Government Bond	3.500	22/06/2055	291,383	0.25
1,134,000	Korea International Bond	0.000	15/10/2026	1,050,306	0.90
1,800,000	Korea International Bond	0.000	16/09/2025	1,724,070	1.49
1,300,000	Korea International Bond	4.500	03/07/2029	1,212,386	1.04
1,000,000	Korea International Bond	1.750	15/10/2031	775,715	0.67
1,390,000	Latvia Government International Bond	0.000	17/03/2031	1,103,623	0.95
1,250,000	Latvia Government International Bond	3.875	25/03/2027	1,275,829	1.10
1,000,000	Latvia Government International Bond	0.375	07/10/2026	934,830	0.80
300,000	Latvia Government International Bond	3.875	12/07/2033	320,696	0.28
300,000	Latvia Government International Bond	3.875	22/05/2029	306,857	0.26
300,000	Latvia Government International Bond	3.500	17/01/2028	307,637	0.26
800,000	Latvia Government International Bond	5.125	30/07/2034	736,560	0.63
500,000	Lithuania Government International Bond	4.125	25/04/2028	517,283	0.45
3,000,000	Lithuania Government International Bond	2.125	01/06/2032	2,725,074	2.35
600,000	Lithuania Government International Bond	3.500	13/02/2034	600,707	0.52
1,500,000	Mexico Government International Bond	4.875	19/05/2033	1,301,338	1.12
600,000	Netherlands Government Bond	2.750	15/01/2047	591,545	0.51
300,000	Netherlands Government Bond	0.000	15/01/2052	139,587	0.12
800,000	Netherlands Government Bond	3.250	15/01/2044	847,033	0.73
600,000	Netherlands Government Bond	3.750	15/01/2042	675,045	0.58
500,000	Netherlands Government Bond	2.000	15/01/2054	414,968	0.36
2,000,000	New Zealand Government Bond	4.250	15/05/2034	1,105,590	0.95
12,000,000	Norway Government Bond	1.750	17/02/2027	1,007,152	0.87
300,000	Portugal Obrigacoes do Tesouro OT	3.625	12/06/2054	290,461	0.25

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon Global Sustainable Sovereign Bond Fund As at 30 June 2024 (continued)

Nominal	Description	Coupon Rate	Maturity Date	Value EUR	% of Net Assets
<b>Government Bonds - 99.33% (2023: 98.98% - EUR 110,830,986) (continued)</b>					
300,000	Portugal Obrigacoes do Tesouro OT	1.150	11/04/2042	206,126	0.18
1,000,000	Portugal Obrigacoes do Tesouro OT	1.650	16/07/2032	917,029	0.79
260,000	Republic of Austria Government Bond	4.150	15/03/2037	289,146	0.25
2,600,000	Republic of Austria Government Bond	0.250	20/10/2036	1,841,103	1.59
800,000	Republic of Austria Government Bond	3.150	20/06/2044	785,042	0.68
300,000	Republic of Austria Government Bond	3.200	15/07/2039	299,049	0.26
500,000	Republic of Austria Government Bond	0.750	20/10/2026	478,027	0.41
600,000	Republic of Austria Government Bond	2.900	23/05/2029	602,837	0.52
500,000	Republic of Austria Government Bond	1.850	23/05/2049	381,013	0.33
700,000	Romanian Government International Bond	5.250	30/05/2032	685,795	0.59
1,000,000	Romanian Government International Bond	6.375	18/09/2033	1,090,425	0.94
1,000,000	Slovakia Government Bond	4.000	19/10/2032	1,056,567	0.91
1,200,000	Slovakia Government Bond	3.750	23/02/2035	1,207,376	1.04
500,000	Slovakia Government Bond	3.750	06/03/2034	507,426	0.44
2,350,000	Slovenia Government Bond	1.188	14/03/2029	2,181,719	1.88
600,000	Slovenia Government Bond	3.000	10/03/2034	591,749	0.51
1,700,000	Slovenia Government International Bond	5.000	19/09/2033	1,601,318	1.38
525,000	Spain Government Bond	2.550	31/10/2032	508,016	0.44
400,000	Spain Government Bond	4.200	31/01/2037	432,587	0.37
1,100,000	Spain Government Bond	3.550	31/10/2033	1,144,562	1.00
600,000	Spain Government Bond	3.450	31/10/2034	601,212	0.52
1,200,000	Spain Government Bond	1.000	31/10/2050	644,010	0.55
400,000	Spain Government Bond	1.000	30/07/2042	259,650	0.22
1,300,000	Spain Government Bond	1.200	31/10/2040	907,337	0.78
500,000	Spain Government Bond	3.500	31/05/2029	511,451	0.44
6,000,000	Sweden Government Bond	2.500	12/05/2025	527,454	0.45
1,000,000	Sweden Government International Bond	4.375	30/01/2026	941,105	0.81
700,000	Swiss Confederation Government Bond	0.500	30/05/2058	732,537	0.63
2,200,000	United Kingdom Gilt	1.750	07/09/2037	1,936,134	1.67
2,000,000	United Kingdom Gilt	0.500	22/10/2061	699,807	0.60
750,000	United Kingdom Gilt	3.250	22/01/2044	741,641	0.64
800,000	United Kingdom Gilt	0.375	22/10/2026	863,717	0.74
500,000	United Kingdom Gilt	3.750	29/01/2038	559,787	0.48
2,800,000	United Kingdom Gilt	4.500	07/06/2028	3,345,622	2.88
500,000	United Kingdom Gilt	0.875	31/07/2033	447,024	0.38
1,500,000	United Kingdom Gilt	1.500	31/07/2053	900,911	0.78
1,200,000	Uruguay Government International Bond	7.625	21/03/2036	1,352,441	1.16
1,000,000	Uruguay Government International Bond	0.044	23/01/2031	928,036	0.80
<b>Total Government Bonds</b>				<b>115,350,375</b>	<b>99.33</b>

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon Global Sustainable Sovereign Bond Fund As at 30 June 2024 (continued)

Nominal	Description	Currency	Units	Unrealised Gain EUR	% of Net Assets
<b>Futures - 0.00% (2023: 0.12% - EUR 129,375)</b>					
JPMorgan	Euro Buxl Future 06/09/2024	EUR	(13)	1,359	0.00
JPMorgan	Euro Schatz Future 06/09/2024	EUR	9	2,835	0.00
JPMorgan	Euro Bobl Future 06/09/2024	EUR	12	3,640	0.00
JPMorgan	Japan 10 Year Bond (OSE)	EUR	3	522	0.00
				<b>8,356</b>	<b>0.00</b>
<b>Forward Contracts - 0.10% (2023: 0.38% - EUR 432,829)</b>					
Counterparty	Security Description		Maturity Date	Unrealised Gain EUR	% of Net Assets
BNP Paribas	Buy EUR 931,374, Sell USD 998,000		02/08/2024	1,783	0.00
JPMorgan	Buy EUR 1,008,605, Sell NOK 11,500,000		02/07/2024	848	0.00
JPMorgan	Buy EUR 1,213,402, Sell USD 1,300,000		02/08/2024	2,512	0.00
JPMorgan	Buy EUR 1,681,814, Sell DKK 12,540,000		02/07/2024	58	0.00
JPMorgan	Buy EUR 143,000, Sell GBP 121,177		31/07/2024	275	0.00
JPMorgan	Buy EUR 2,698,987, Sell JPY 462,000,000		02/08/2024	8,942	0.01
JPMorgan	Buy EUR 2,704,581, Sell JPY 460,000,000		02/07/2024	35,589	0.03
JPMorgan	Buy EUR 4,871,764, Sell CAD 7,150,000		02/08/2024	605	0.00
JPMorgan	Buy EUR 9,664,136, Sell GBP 8,200,000		02/08/2024	6,817	0.01
Citibank	Buy EUR 1,114,195, Sell NZD 1,960,000		02/08/2024	1,740	0.00
Citibank	Buy EUR 31,022,480, Sell USD 33,250,000		02/08/2024	51,627	0.05
				<b>110,796</b>	<b>0.10</b>
<b>Financial Assets At Fair Value Through Profit or Loss</b>				<b>115,469,527</b>	<b>99.43</b>
<b>Futures – (0.06%) (2023: (0.41%) - EUR (457,400))</b>					
Counterparty	Security Description	Currency	Units	Unrealised Loss EUR	% of Net Assets
JPMorgan	Euro Bund Future 06/09/2024	EUR	(126)	(61,460)	(0.05)
JPMorgan	Short-Term Euro-BTP Future 06/09/2024	EUR	67	(7,705)	(0.01)
				<b>(69,165)</b>	<b>(0.06)</b>
<b>Forward Contracts - (0.79%) (2023: (0.31%) - EUR (353,847))</b>					
Counterparty	Security Description		Maturity Date	Unrealised Loss EUR	% of Net Assets
BNP Paribas	Buy EUR 9,419,227, Sell GBP 8,040,000		02/07/2024	(62,769)	(0.05)
BNP Paribas	Buy USD 998,000, Sell EUR 932,737		02/07/2024	(1,669)	(0.00)
JPMorgan	Buy EUR 1,090,825, Sell NZD 1,930,000		02/07/2024	(6,347)	(0.01)
JPMorgan	Buy EUR 1,699,492, Sell DKK 12,670,000		02/08/2024	(118)	(0.00)
JPMorgan	Buy EUR 30,030,657, Sell USD 32,640,000		02/07/2024	(420,368)	(0.36)
JPMorgan	Buy EUR 4,781,127, Sell CAD 7,080,000		02/07/2024	(46,299)	(0.04)
JPMorgan	Buy EUR 531,708, Sell SEK 6,070,000		02/07/2024	(3,143)	(0.00)
JPMorgan	Buy EUR 718,241, Sell CHF 690,000		02/08/2024	(117)	(0.00)

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 4. Schedule of Investments (continued)

##### Aegon Global Sustainable Sovereign Bond Fund As at 30 June 2024 (continued)

Counterparty	Security Description	Maturity Date	Unrealised Loss EUR	% of Net Assets
<b>Forward Contracts - (0.79%) (2023: (0.31%) - EUR (353,847)) (continued)</b>				
JPMorgan	Buy GBP 1,055,018, Sell EUR 1,243,000	31/07/2024	(376)	(0.00)
JPMorgan	Buy GBP 43,700,924, Sell EUR 51,647,190	31/07/2024	(175,237)	(0.16)
Citibank	Buy EUR 1,006,722, Sell NOK 11,500,000	02/08/2024	(251)	(0.00)
Citibank	Buy EUR 532,463, Sell SEK 6,050,000	02/08/2024	(620)	(0.00)
Citibank	Buy GBP 41,973,655, Sell EUR 49,621,810	31/07/2024	(184,274)	(0.16)
Citibank	Buy USD 1,300,000, Sell EUR 1,215,116	03/07/2024	(2,380)	(0.00)
			<b>(914,470)</b>	<b>(0.79)</b>
			<b>Value</b>	<b>% of Net</b>
			<b>EUR</b>	<b>Assets</b>
<b>Financial Liabilities At Fair Value Through Profit or Loss</b>			<b>(983,635)</b>	<b>(0.85)</b>
Cash and Cash Equivalents			2,409,162	2.07
Other Net Liabilities			(763,906)	(0.65)
<b>Total Net Assets Attributable to Holders of Redeemable Participating Shares</b>			<b>116,131,148</b>	<b>100.00</b>
<b>Portfolio Analysis</b>				<b>% of Total</b>
Transferable securities admitted to official stock exchanges				66.44
OTC financial derivative instruments				0.06
Other current assets				33.50
<b>Total Assets</b>				<b>100.00</b>

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.1 Statement of Financial Position

As at 30 June 2024

	Note	Aegon Euro Credits Fund EUR	Aegon European ABS Fund EUR	Aegon Emerging Markets Debt Fund USD	Aegon European High Yield Bond Fund EUR	Aegon US High Yield Bond Fund USD
<b>Current Assets</b>						
Financial assets at fair value through profit or loss <sup>^</sup>	2	1,604,060,774	6,344,996,657	52,151,921	323,858,621	349,876,300
Financial assets at fair value through profit or loss pledged as collateral	2	-	-	-	-	-
Cash and cash equivalents		48,290,826	187,680,473	1,442,296	9,698,637	8,349,049
Collateral cash		-	25,400,000	-	-	10,000
Margin cash		2,606,466	-	65,440	821,364	-
Due from broker		15,864,999	149,349,443	1,424,570	4,730,514	14,463,018
Due from shareholders		2,265,619	130,696,462	12,861	3,029,300	108,140
Collateral receivable from broker		-	-	670,000	330,000	4,270,000
Interest receivable		-	-	-	55	-
Other receivables		26,790	15,006	16,804	32,160	20,335
<b>Total Assets</b>		<b>1,673,115,474</b>	<b>6,838,138,041</b>	<b>55,783,892</b>	<b>342,500,651</b>	<b>377,096,842</b>
<b>Current Liabilities (due within one year)</b>						
Financial liabilities at fair value through profit or loss <sup>^</sup>	2	(854,670)	(12,057,664)	(83)	(256,698)	(1,730)
Bank overdraft		-	-	(1,023,669)	-	(4,763,073)
Margin cash payable		-	(23,589,629)	-	-	-
Fund assets payable		-	-	-	-	-
Due to broker		(7,257,792)	(425,179,411)	(830,500)	(12,519,276)	(9,010,211)
Due to shareholders		(56,328,500)	(19,353,929)	-	(756,400)	(2,644,475)
Collateral payable to broker		-	(25,400,000)	-	-	(10,000)
Management fees payable	8	(34,739)	(1,205,875)	(26,370)	(13,700)	(10,074)
Distributions payable	9	-	(25,438,625)	(65,156)	(14)	(1,207)
Other payables		(12,479)	(245,808)	(14,611)	(4,647)	(22,467)
<b>Total Liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(64,488,180)</b>	<b>(532,470,941)</b>	<b>(1,960,389)</b>	<b>(13,550,735)</b>	<b>(16,463,237)</b>
<b>Net assets attributable to holders of redeemable participating shares as at 30 June 2024</b>	3	<b>1,608,627,294</b>	<b>6,305,667,100</b>	<b>53,823,503</b>	<b>328,949,916</b>	<b>360,633,605</b>

The accompanying notes form an integral part of these financial statements.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.1 Statement of Financial Position (continued)

As at 30 June 2024

	Note	Aegon European Government Bond Fund EUR	Aegon US High Yield Select Bond Fund* USD	Aegon Global Multi Asset Credit Fund*** USD	Aegon Alternative Risk Premia Fund EUR	Aegon Global Sustainable Sovereign Bond Fund EUR
<b>Current Assets</b>						
Financial assets at fair value through profit or loss^	2	666,655,427	1	98,000	116,041,330	115,469,527
Financial assets at fair value through profit or loss pledged as collateral	2	2,944,290	-	-	-	-
Cash and cash equivalents		8,848,892	2,415	777,442	15,707,546	2,409,162
Collateral cash		-	-	-	-	380,000
Margin cash		2,906,488	-	-	248,066	764,305
Due from broker		1,042,344	-	-	1,019,056	54,230,268
Due from shareholders		8,473,900	-	-	1,029,700	54,309
Collateral cash receivable from broker		-	-	-	-	320,000
Interest receivable		-	-	-	-	-
Other receivables		1,191	-	-	-	2,566
<b>Total Assets</b>		<b>690,872,532</b>	<b>2,416</b>	<b>875,442</b>	<b>134,045,698</b>	<b>173,630,137</b>
<b>Current Liabilities (due within one year)</b>						
Financial liabilities at fair value through profit or loss^	2	(3,767,436)	-	-	-	(983,635)
Bank overdraft		-	-	(74)	-	-
Collateral payable to broker		-	-	-	-	(380,000)
Margin cash payable		-	-	-	-	-
Due to broker		(13,619,873)	-	-	(2,513,211)	(55,868,262)
Due to shareholders		(50,800)	-	-	-	(242,548)
Management fees payable	8	(394)	-	-	(3,123)	(16,892)
Distributions payable	9	-	-	-	-	-
Other payables		(29,548)	(2,416)	(875,368)	(1,490)	(7,652)
<b>Total Liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(17,468,051)</b>	<b>(2,416)</b>	<b>(875,442)</b>	<b>(2,517,824)</b>	<b>(57,498,989)</b>
<b>Net assets attributable to holders of redeemable participating shares as at 30 June 2024</b>	3	<b>673,404,481</b>	<b>-</b>	<b>-</b>	<b>131,527,874</b>	<b>116,131,148</b>

The accompanying notes form an integral part of these financial statements.



## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.1 Statement of Financial Position (continued)

As at 30 June 2024

	Note	Aegon US Short Duration High Yield Bond Fund** USD
<b>Current Assets</b>		
Financial assets at fair value through profit or loss <sup>^</sup>	2	-
Cash and cash equivalents		-
Collateral cash		-
Due from broker		-
Due from Shareholders		-
Collateral receivable from broker		-
Interest receivable		-
Other receivable		-
<b>Total Assets</b>		-
<b>Current Liabilities (due within one year)</b>		
Financial liabilities at fair value through profit or loss <sup>^</sup>	2	-
Bank overdraft		-
Margin cash payable		-
Other payables		-
<b>Total Liabilities</b>		-
<b>Equity</b>		-
<b>Total Equity and Liabilities</b>	3	-

<sup>^</sup> The assets and liabilities at fair value through profit or loss are split between transferable securities admitted to an official stock exchange listing, transferable securities traded on a regulated market and financial derivative instruments in the Schedule of Investments for each respective Fund.

\*Aegon US High Yield Select Bond Fund closed on 16 July 2020.

\*\*Aegon US Short Duration High Yield Bond closed on 27 October 2022.

\*\*\*Aegon Global Multi Asset Credit Fund closed on 20 September 2023.

The accompanying notes form an integral part of these financial statements.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.1 Statement of Financial Position (continued)

As at 31 December 2023

	Note	Aegon Euro Credits Fund EUR	Aegon European ABS Fund EUR	Aegon Emerging Markets Debt Fund USD	Aegon European High Yield Bond Fund EUR	Aegon US High Yield Bond Fund USD
<b>Current Assets</b>						
Financial assets at fair value through profit or loss <sup>^</sup>	2	1,648,542,136	5,232,274,351	284,341,620	294,914,949	391,672,697
Financial assets at fair value through profit or loss pledged as collateral	2	-	-	-	-	-
Cash and cash equivalents		21,353,162	207,441,293	5,016,640	6,615,869	5,247,292
Collateral cash		-	14,690,000	2,710,000	-	2,870,000
Margin cash		1,200,000	-	-	821,364	-
Fund assets cash balances		-	233,928	-	-	-
Due from broker		-	113,843	-	-	325,060
Due from shareholders		9,418,900	11,451,250	1,056,597	935,000	493,447
Collateral receivable from broker		-	4,700,000	940,000	-	930,000
Interest receivable		-	-	1,118,487	-	-
Other receivables		31,484	54,865	23,964	14,855	5,996
<b>Total Assets</b>		<b>1,680,545,682</b>	<b>5,470,959,530</b>	<b>295,207,308</b>	<b>303,302,037</b>	<b>401,544,492</b>
<b>Current Liabilities (due within one year)</b>						
Financial liabilities at fair value through profit or loss <sup>^</sup>	2	(2,264,040)	(256,883)	(1,476,964)	-	(958,471)
Bank overdraft		-	(1,384,251)	-	-	-
Margin cash payable		(194,969)	(630,522)	(700,486)	-	-
Fund assets payable		-	(233,928)	-	-	-
Due to broker		(166)	(48,316,375)	-	-	-
Due to shareholders		(15,381,700)	(4,033,366)	(3,708,752)	(1,367,200)	(3,277,276)
Collateral payable to broker		-	(14,690,000)	(2,710,000)	(260,000)	(2,870,000)
Management fees payable	8	(33,098)	(1,029,920)	(33,955)	(3,494)	(11,874)
Distributions payable	9	-	(17,206,289)	(72,974)	(13)	(100)
Other payables		(10,452)	(225,104)	(4,335)	(594)	(502,656)
<b>Total Liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(17,884,425)</b>	<b>(88,006,638)</b>	<b>(8,707,466)</b>	<b>(1,631,301)</b>	<b>(7,620,377)</b>
<b>Net assets attributable to holders of redeemable participating shares as at 31 December 2023</b>	3	<b>1,662,661,257</b>	<b>5,382,952,892</b>	<b>286,499,842</b>	<b>301,670,736</b>	<b>393,924,115</b>

The accompanying notes form an integral part of these financial statements.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 8.1 Statement of Financial Position (continued)

As at 31 December 2023

	Note	Aegon European Government Bond Fund EUR	Aegon US High Yield Select Bond Fund* USD	Aegon Global Multi Asset Credit Fund*** USD	Aegon Alternative Risk Premia Fund EUR	Aegon Global Sustainable Sovereign Bond Fund EUR
<b>Current Assets</b>						
Financial assets at fair value through profit or loss <sup>^</sup>	2	647,089,618	2	40,536	119,682,597	111,393,190
Financial assets at fair value through profit or loss pledged as collateral	2	2,262,296	-	-	-	-
Cash and cash equivalents		12,153,074	2,916	1,760,252	15,839,395	680,037
Margin cash		2,851,160	-	-	789,870	779,383
Due from broker		19,063,188	-	-	-	70,695
Due from shareholders		-	-	-	298,500	152,230
Collateral cash receivable from broker		-	-	-	380,000	140,000
Interest receivable		-	-	1,613	-	-
Other receivables		2,722	-	7,386	5	462
<b>Total Assets</b>		<b>683,422,058</b>	<b>2,918</b>	<b>1,809,787</b>	<b>136,990,367</b>	<b>113,215,997</b>
<b>Current Liabilities (due within one year)</b>						
Financial liabilities at fair value through profit or loss <sup>^</sup>	2	(5,877,942)	-	-	(971,407)	(811,247)
Bank overdraft		-	(525)	(899,597)	-	(124,667)
Margin cash payable		(371,086)	-	-	-	-
Due to broker		(2,171,452)	-	-	(52)	(71,020)
Due to shareholders		(14,387,500)	-	-	-	(206,880)
Management fees payable	8	(2,117)	-	(3)	(3,213)	(16,414)
Other payables		(115,432)	(2,393)	(910,187)	(25,099)	(7,516)
<b>Total Liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(22,925,529)</b>	<b>(2,918)</b>	<b>(1,809,787)</b>	<b>(999,771)</b>	<b>(1,237,744)</b>
<b>Net assets attributable to holders of redeemable participating shares as at 31 December 2023</b>	3	<b>660,496,529</b>	<b>-</b>	<b>-</b>	<b>135,990,596</b>	<b>111,978,253</b>

The accompanying notes form an integral part of these financial statements.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 8.1 Statement of Financial Position (continued)

As at 31 December 2023

	Note	Aegon US Short Duration High Yield Bond Fund** USD
<b>Current Assets</b>		
Financial assets at fair value through profit or loss <sup>^</sup>	2	-
Cash and cash equivalents		-
Collateral cash		-
Due from broker		-
Due from Shareholders		-
Collateral receivable from broker		-
Interest receivable		-
Other receivable		-
<b>Total Assets</b>		-
<b>Current Liabilities (due within one year)</b>		
Financial liabilities at fair value through profit or loss <sup>^</sup>	2	-
Bank overdraft		-
Margin cash payable		-
Other payables		-
<b>Total Liabilities</b>		-
<b>Equity</b>		-
<b>Total Equity and Liabilities</b>	3	-

<sup>^</sup> The assets and liabilities at fair value through profit or loss are split between transferable securities admitted to an official stock exchange listing, transferable securities traded on a regulated market and financial derivative instruments in the Schedule of Investments for each respective Fund.

\*Aegon US High Yield Select Bond Fund closed on 16 July 2020.

\*\*Aegon US Short Duration High Yield Bond closed on 27 October 2022.

\*\*\*Aegon Global Multi Asset Credit Fund closed on 20 September 2023.

The accompanying notes form an integral part of these financial statements.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.2 Statement of Comprehensive Income

For the financial period ended 30 June 2024

	Note	Aegon Euro Credits Fund EUR	Aegon European ABS Fund EUR	Aegon Emerging Markets Debt Fund USD	Aegon European High Yield Bond Fund EUR	Aegon US High Yield Bond Fund USD
<b>Income</b>						
Dividend income		-	-	-	-	547
Interest income		412,091	4,253,972	257,266	169,114	286,462
Other income		30,941	77,316	21,987	9,075	85,730
Stock lending income		162,772	-	27,065	200,060	79,273
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss		11,218,718	331,022,467	(1,758,794)	9,311,389	(4,996,271)
<b>Total income</b>		<b>11,824,522</b>	<b>335,353,755</b>	<b>(1,452,476)</b>	<b>9,689,638</b>	<b>(4,544,259)</b>
<b>Expenses</b>						
Management fees	8	(224,112)	(7,158,837)	(187,677)	(67,310)	(100,398)
Transaction costs		(32,226)	(13,899)	(3,514)	(22)	-
Operational expenses		(74,822)	(1,778,789)	(85,664)	(12,911)	(51,144)
<b>Total Operating Expenses</b>		<b>(331,160)</b>	<b>(8,951,525)</b>	<b>(276,855)</b>	<b>(80,243)</b>	<b>(151,542)</b>
<b>Net Operating Profit for the financial period</b>		<b>11,493,362</b>	<b>326,402,230</b>	<b>(1,729,331)</b>	<b>9,609,395</b>	<b>(4,695,801)</b>
<b>Finance Costs:</b>						
Distributions	9	-	(45,477,947)	(135,516)	(27)	(769)
Equalisation		-	(2,709,661)	(2)	-	(529)
Interest expense		-	(215,421)	(12,767)	(944)	(13,790)
<b>Total Finance Costs</b>		<b>-</b>	<b>(48,403,029)</b>	<b>(148,285)</b>	<b>(971)</b>	<b>(15,088)</b>
<b>Profit for the financial period before tax</b>		<b>11,493,362</b>	<b>277,999,201</b>	<b>(1,877,616)</b>	<b>9,608,424</b>	<b>(4,710,889)</b>
Withholding tax		-	-	-	-	-
<b>Profit for the financial period after tax</b>		<b>11,493,362</b>	<b>277,999,201</b>	<b>(1,877,616)</b>	<b>9,608,424</b>	<b>(4,710,889)</b>
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>11,493,362</b>	<b>277,999,201</b>	<b>(1,877,616)</b>	<b>9,608,424</b>	<b>(4,710,889)</b>

The Funds had no recognised gains or losses in the financial period other than those dealt with in the Statement of Comprehensive Income. Gains and losses arose solely from continuing operations except for the Aegon US High Yield Select Bond Fund, Aegon US Short Duration High Yield Bond Fund and Aegon Global Multi Asset Credit Fund.

The accompanying notes form an integral part of these financial statements.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.2 Statement of Comprehensive Income (continued)

For the financial period ended 30 June 2024

	Note	Aegon European Government Bond Fund EUR	Aegon US High Yield Select Bond Fund* USD	Aegon Global Multi Asset Credit Fund*** USD	Aegon Alternative Risk Premia Fund EUR	Aegon Global Sustainable Sovereign Bond Fund EUR
<b>Income</b>						
Dividend income		-	-	172	-	-
Interest income		518,526	60	11,940	485,002	34,541
Other income		-	-	734,885	-	17
Stock lending income		12,910	-	-	-	-
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss		(13,299,641)	(60)	66,345	2,642,413	1,239,382
<b>Total income</b>		<b>(12,768,205)</b>	<b>-</b>	<b>813,342</b>	<b>3,127,415</b>	<b>1,273,940</b>
<b>Expenses</b>						
Management fees	8	(2,568)	-	-	(20,231)	(105,806)
Transaction costs		(10,219)	-	(3)	-	(3)
Operational expenses		(12,966)	-	(813,339)	(4,218)	(42,973)
<b>Total Operating Expenses</b>		<b>(25,753)</b>	<b>-</b>	<b>(813,342)</b>	<b>(24,449)</b>	<b>(148,782)</b>
<b>Net Operating Profit for the financial period</b>		<b>(12,793,958)</b>	<b>-</b>	<b>-</b>	<b>3,102,966</b>	<b>1,125,158</b>
<b>Finance Costs:</b>						
Distributions	9	-	-	-	-	-
Equalisation		-	-	-	-	-
Interest expense		(473,090)	-	-	(3,744)	(5,871)
<b>Total Finance Costs</b>		<b>(473,090)</b>	<b>-</b>	<b>-</b>	<b>(3,744)</b>	<b>(5,871)</b>
<b>Profit for the financial period before tax</b>		<b>(13,267,048)</b>	<b>-</b>	<b>-</b>	<b>3,099,222</b>	<b>1,119,287</b>
Withholding tax		-	-	-	-	-
<b>Profit for the financial period after tax</b>		<b>(13,267,048)</b>	<b>-</b>	<b>-</b>	<b>3,099,222</b>	<b>1,119,287</b>
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>(13,267,048)</b>	<b>-</b>	<b>-</b>	<b>3,099,222</b>	<b>1,119,287</b>

The Funds had no recognised gains or losses in the financial period other than those dealt with in the Statement of Comprehensive Income. Gains and losses arose solely from continuing operations except for the Aegon US High Yield Select Bond Fund, Aegon US Short Duration High Yield Bond Fund and Aegon Global Multi Asset Credit Fund.

The accompanying notes form an integral part of these financial statements.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.2 Statement of Comprehensive Income (continued)

For the financial period ended 30 June 2024

	Note	Aegon US Short Duration High Yield Bond Fund** USD
<b>Income</b>		-
Interest income		-
Other income		-
Stock lending income		-
Net gain/(loss) on financial assets/liabilities at fair value through profit or loss		-
<b>Total income</b>		-
<b>Expenses</b>		-
Transaction costs		-
Operational expenses		-
<b>Total Operating Expenses</b>		-
<b>Net Operating Profit for the financial period</b>		-
<b>Finance Costs:</b>		-
Interest expense		-
<b>Total Finance Costs</b>		-
<b>Profit for the financial period before tax</b>		-
Withholding tax		-
<b>Profit for the financial period after tax</b>		-

\*Aegon US High Yield Select Bond Fund closed on 16 July 2020.

\*\*Aegon US Short Duration High Yield Bond closed on 27 October 2022.

\*\*\*Aegon Global Multi Asset Credit Fund closed on 20 September 2023.

The Funds had no recognised gains or losses in the financial period other than those dealt with in the Statement of Comprehensive Income. Gains and losses arose solely from continuing operations except for the Aegon US High Yield Select Bond Fund, Aegon US Short Duration High Yield Bond Fund and Aegon Global Multi Asset Credit Fund.

The accompanying notes form an integral part of these financial statements.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.2 Statement of Comprehensive Income (continued)

For the financial period ended 30 June 2023

	Note	Aegon Euro Credits Fund EUR	Aegon European ABS Fund EUR	Aegon Emerging Markets Debt Fund USD	Aegon European High Yield Bond Fund EUR	Aegon US High Yield Bond Fund USD
<b>Income</b>						
Dividend income		-	-	-	-	-
Interest income		463,921	1,737,138	259,209	49,048	379,215
Other income		4,019	71,629	5,986	218,306	18,532
Stock lending income		129,029	-	32,894	60,068	64,759
Net gains/losses on financial assets/liabilities at fair value through profit or loss		35,066,789	240,262,218	13,355,871	8,671,168	23,929,804
<b>Total income</b>		<b>35,663,758</b>	<b>242,070,985</b>	<b>13,653,960</b>	<b>8,998,590</b>	<b>24,392,310</b>
<b>Expenses</b>						
Management fees	8	(205,292)	(5,272,360)	(223,532)	(1,213)	(119,203)
Transaction costs		(26,991)	(5,250)	(2,958)	-	-
Operational expenses		(65,867)	(1,205,847)	(64,320)	(6,660)	(82,568)
<b>Total Operating Expenses</b>		<b>(298,150)</b>	<b>(6,483,457)</b>	<b>(290,810)</b>	<b>(7,873)</b>	<b>(201,771)</b>
<b>Net Operating Profit for the financial period</b>		<b>35,365,608</b>	<b>235,587,528</b>	<b>13,363,150</b>	<b>8,990,717</b>	<b>24,190,539</b>
<b>Finance Costs:</b>						
Distributions	9	-	(16,850,085)	(125,400)	-	(5,917)
Equalisation		-	205,249	2	-	3,784
Interest expense		-	(116,328)	(47,490)	(936)	(72,346)
<b>Total Finance Costs</b>		<b>-</b>	<b>(16,761,164)</b>	<b>(172,888)</b>	<b>(936)</b>	<b>(74,479)</b>
<b>Profit for the financial period before tax</b>		<b>35,365,608</b>	<b>218,826,364</b>	<b>13,190,262</b>	<b>8,989,781</b>	<b>24,116,060</b>
Withholding tax		-	-	-	-	-
<b>Profit for the financial period after tax</b>		<b>35,365,608</b>	<b>218,826,364</b>	<b>13,190,262</b>	<b>8,989,781</b>	<b>24,116,060</b>
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>35,365,608</b>	<b>218,826,364</b>	<b>13,190,262</b>	<b>8,989,781</b>	<b>24,116,060</b>

The Funds had no recognised gains or losses in the financial period other than those dealt with in the Statement of Comprehensive Income. Gains and losses arose solely from continuing operations except for the US High Yield Select Fund and US Short Duration High Yield Bond Fund.

The accompanying notes form an integral part of these financial statements.



## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.2 Statement of Comprehensive Income (continued)

For the financial period ended 30 June 2023

	Note	Aegon European Government Bond Fund EUR	Aegon US High Yield Select Bond Fund* USD	Aegon Global Multi Asset Credit Fund USD	Aegon Alternative Risk Premia Fund EUR	Aegon Global Sustainable Sovereign Bond Fund EUR
<b>Income</b>						
Dividend income		-	-	8,265	-	-
Interest income		380,708	16,070	182,933	241,231	28,288
Other income		4,835	-	326,755	301	-
Stock lending income		7,500	-	33,379	-	31
Net gains/(losses) on financial assets/liabilities at fair value through profit or loss		14,323,471	(16,070)	7,228,948	1,225,661	5,167,047
<b>Total income</b>		<b>14,716,514</b>	<b>-</b>	<b>7,780,280</b>	<b>1,467,193</b>	<b>5,195,366</b>
<b>Expenses</b>						
Management fees	8	(21,768)	-	(45)	(21,008)	(96,366)
Transaction costs		(21,256)	-	-	-	(879)
Operational expenses		(8,523)	-	(95,871)	(8,331)	(79,398)
<b>Total Operating Expenses</b>		<b>(51,547)</b>	<b>-</b>	<b>(95,916)</b>	<b>(29,339)</b>	<b>(176,643)</b>
<b>Net Operating Profit for the financial period</b>		<b>14,664,967</b>	<b>-</b>	<b>7,684,364</b>	<b>1,437,854</b>	<b>5,018,723</b>
<b>Finance Costs:</b>						
Distributions	9	-	-	-	-	-
Equalisation		-	-	-	-	-
Interest expense		(267,775)	-	(47,395)	(8,588)	(6,459)
<b>Total Finance Costs</b>		<b>(267,775)</b>	<b>-</b>	<b>(47,395)</b>	<b>(8,588)</b>	<b>(6,459)</b>
<b>Profit for the financial period before tax</b>		<b>14,397,192</b>	<b>-</b>	<b>7,636,969</b>	<b>1,429,266</b>	<b>5,012,264</b>
Withholding tax		-	-	-	-	-
<b>Profit for the financial period after tax</b>		<b>14,397,192</b>	<b>-</b>	<b>7,636,969</b>	<b>1,429,266</b>	<b>5,012,264</b>
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>14,397,192</b>	<b>-</b>	<b>7,636,969</b>	<b>1,429,266</b>	<b>5,012,264</b>

\*Aegon US High Yield Select Bond Fund closed on 16 July 2020.

The Funds had no recognised gains or losses in the financial period other than those dealt with in the Statement of Comprehensive Income. Gains and losses arose solely from continuing operations except for the US High Yield Select Fund and US Short Duration High Yield Bond Fund.

The accompanying notes form an integral part of these financial statements.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.2 Statement of Comprehensive Income (continued)

For the financial period ended 30 June 2023

	Note	Aegon US Short Duration High Yield Bond Fund** USD
<b>Income</b>		
Interest income		679
Other income		6,894
Stock lending income		-
Net gain/(loss) on financial assets/liabilities at fair value through profit or loss		2,727
<b>Total income</b>		<b>10,300</b>
<b>Expenses</b>		
Transaction costs		-
Operational expenses		(5,884)
<b>Total Operating Expenses</b>		<b>(5,884)</b>
<b>Net Operating Profit for the financial period</b>		<b>4,416</b>
<b>Finance Costs:</b>		
Interest expense		(4,416)
<b>Total Finance Costs</b>		<b>(4,416)</b>
<b>Profit for the financial period before tax</b>		<b>-</b>
Withholding tax		-
<b>Profit for the financial period after tax</b>		<b>-</b>

\*\*US Short Duration High Yield Bond Fund closed on 27 October 2022.

The Funds had no recognised gains or losses in the financial period other than those dealt with in the Statement of Comprehensive Income. Gains and losses arose solely from continuing operations except for the US High Yield Select Fund and US Short Duration High Yield Bond Fund.

The accompanying notes form an integral part of these financial statements.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.3 Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the financial period ended 30 June 2024

	Aegon Euro Credits Fund EUR	Aegon European ABS Fund EUR	Aegon Emerging Markets Debt Fund USD	Aegon European High Yield Bond Fund EUR	Aegon US High Yield Bond Fund USD
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial period</b>	<b>1,662,661,257</b>	<b>5,382,952,892</b>	<b>286,499,842</b>	<b>301,670,736</b>	<b>393,924,115</b>
Increase/(decrease) in net assets attributable to holders of Redeemable Participating Shares from operations	11,493,362	277,999,201	(1,877,616)	9,608,424	(4,710,889)
Proceeds from Redeemable Participating Shares issued	159,638,647	1,416,169,764	16,465,694	36,161,113	26,235,503
Cost of Redeemable Participating Shares redeemed	(225,165,972)	(771,454,757)	(247,264,417)	(18,490,357)	(54,815,124)
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>1,608,627,294</b>	<b>6,305,667,100</b>	<b>53,823,503</b>	<b>328,949,916</b>	<b>360,633,605</b>

	Aegon European Government Bond Fund EUR	Aegon US High Yield Select Bond Fund* USD	Aegon Global Multi Asset Credit Fund*** USD	Aegon Alternative Risk Premia Fund EUR	Aegon Global Sustainable Sovereign Bond Fund EUR
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial period</b>	<b>660,496,529</b>	-	-	<b>135,990,596</b>	<b>111,978,253</b>
(Decrease)/increase in net assets attributable to holders of Redeemable Participating Shares from operations	(13,267,048)	-	-	3,099,222	1,119,287
Proceeds from Redeemable Participating Shares issued	48,511,000	-	-	1,054,600	9,518,058
Cost of Redeemable Participating Shares redeemed	(22,336,000)	-	-	(8,616,544)	(6,484,450)
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>673,404,481</b>	-	-	<b>131,527,874</b>	<b>116,131,148</b>

\*Aegon US High Yield Select Bond Fund closed on 16 July 2020.

\*\*\* Aegon Global Multi Asset Credit Fund closed on 20 September 2023.

The accompanying notes form an integral part of these financial statements.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.3 Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period ended 30 June 2023

	Aegon Euro Credits Fund EUR	Aegon European ABS Fund EUR	Aegon Emerging Markets Debt Fund USD	Aegon European High Yield Bond Fund EUR	Aegon US High Yield Bond Fund USD
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial period</b>	<b>1,398,995,875</b>	<b>4,334,125,677</b>	<b>258,413,169</b>	<b>153,728,503</b>	<b>452,059,635</b>
Increase in net assets attributable to holders of Redeemable Participating Shares from operations	35,365,608	218,826,364	13,190,262	8,989,781	24,116,060
Proceeds from Redeemable Participating Shares issued	87,563,774	541,883,185	15,462,192	9,886,285	43,887,085
Cost of Redeemable Participating Shares redeemed	(120,252,814)	(489,267,954)	(13,986,308)	(35,628,092)	(46,189,298)
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>1,401,672,443</b>	<b>4,605,567,272</b>	<b>273,079,315</b>	<b>136,976,477</b>	<b>473,873,482</b>

	Aegon European Government Bond Fund EUR	Aegon US High Yield Select Bond Fund* USD	Aegon Global Multi Asset Credit Fund USD	Aegon Alternative Risk Premia Fund EUR	Aegon Global Sustainable Sovereign Bond Fund EUR
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial period</b>	<b>524,941,311</b>	-	<b>152,241,174</b>	<b>121,792,197</b>	<b>96,410,213</b>
Increase in net assets attributable to holders of Redeemable Participating Shares from operations	14,397,192	-	7,636,969	1,429,266	5,012,264
Proceeds from Redeemable Participating Shares issued	18,204,856	-	6,277,792	723,809	6,827,789
Cost of Redeemable Participating Shares redeemed	(30,475,000)	-	(9,338,223)	(11,224,809)	(3,298,679)
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>527,068,359</b>	-	<b>156,818,312</b>	<b>112,720,463</b>	<b>104,951,587</b>

\*Aegon US High Yield Select Bond Fund closed on 16 July 2020.

The accompanying notes form an integral part of these financial statements.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.4 Statement of Changes in Equity

##### For the financial period ended 30 June 2024

	Aegon US Short Duration High Yield Bond Fund** USD
<b>At beginning of period</b>	-
Loss for the period	-
Issue of Shares	-
Redemption of Shares	-
<b>At end of period</b>	<u>-</u>

##### For the financial period ended 30 June 2023

	Aegon US Short Duration High Yield Bond Fund** USD
<b>At beginning of period</b>	-
Loss for the period	-
Issue of Shares	-
Redemption of Shares	-
<b>At end of period</b>	<u>-</u>

\*\*Aegon US Short Duration High Yield Bond closed on 27 October 2022.

The accompanying notes form an integral part of these financial statements.

## AEGON ASSET MANAGEMENT EUROPE ICAV

# Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024

#### 1. Significant Accounting Policies

Aegon Asset Management Europe ICAV (the “ICAV”) is structured as an umbrella type open-ended Irish collective asset-management vehicle with variable capital and segregated liability between Funds registered in Ireland on 18 March 2016 with registration number C153036 pursuant to the Irish Collective Asset-management Vehicles Act 2015 (“the ICAV Act”). The ICAV is authorised by the Central Bank of Ireland (the “Central Bank”) under the UCITS Regulations and the Central Bank UCITS Regulations.

The condensed interim financial statements for the financial period ended 30 June 2024 have been prepared in accordance with FRS 104 “Interim Financial Reporting” (“FRS 104”), which is intended for use in the preparation of semi-annual reports by entities that apply FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (“FRS 102”) when preparing their annual financial statements. These financial statements were prepared on the same basis of accounting policies set out in the audited financial statements for the financial year ended 31 December 2023. The Interim financial statements should be read in conjunction with the annual financial statements.

The ICAV has availed of the exemption available to open-ended investment Funds under FRS 102 (Section 7.1A(c)) not to present a cash flow statement and is not presenting a cash flow statement.

All references to net assets throughout this document refer to net assets attributable to holders of redeemable participating shares unless otherwise stated.

#### 2. Financial Instruments and Associated Risks

Risk is inherent in the activities of each Fund but it is managed through a process of ongoing identification, measurement and monitoring, subject to risk limits and other controls. The Funds are exposed to market risk (which includes market price risk, foreign currency risk and interest rate risk), liquidity risk and credit/counterparty risk arising from the financial instruments they hold.

The main risks arising from financial instruments and the policies for managing these risks are stated below. These policies have been applied throughout the period under review.

##### **Market Price Risk**

Market price risk is the risk that the value of the Funds’ investments will fluctuate as a result of changes in market price caused by factors other than interest rate or foreign currency movements. Market price risk arises mainly from uncertainty about future prices of financial instruments that the Funds might hold. It represents the potential loss the Funds might suffer through holding market positions in the face of price movements. The Funds’ investment portfolios are exposed to market price fluctuations, which are monitored by the Investment Manager in pursuance of the stated investment objectives, and policies as set out in the Prospectus.

##### **Assessment and Monitoring of Risk**

The day-to day monitoring of the Funds is performed by the Portfolio Risk Management (PRM) & Portfolio Risk Controls (PRC) teams. These teams identify and monitor all risks associated with the Funds, to the extent required under the UCITS Regulations. The PRM and PRC teams report to all stakeholders through weekly, monthly and quarterly reporting. Monitoring of all Fund restrictions is part of the day-to-day activities. Due to the continuous monitoring, any issues or risks that may arise are quickly identified and resolved in cooperation with the Portfolio Manager.

The risk management process is well integrated with the investments process. The PRM team continuously monitors risk on a stand-alone basis as well as versus the benchmarks. Members on the PRM team meet monthly with the portfolio managers to highlight the risk and positioning of the portfolios. Risk Control Committee meetings, chaired by the CIO and attended by the Head of the PRM and/or a senior delegate, are held on a monthly basis.

## AEGON ASSET MANAGEMENT EUROPE ICAV

# Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

## 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

### 2. Financial Instruments and Associated Risks (continued)

#### Assessment and Monitoring of Risk (continued)

As a result of the Ukraine conflict, the Manager carried out a review of the assets held by each of the Funds of the ICAV. As at 30 June 2024, Aegon Emerging Markets Debt Fund had exposure to Ukraine of 1.01% (31 December 2023: 1.34%). These assets were fair valued at previous year end and have since been fair valued to take account of the ongoing situation.

#### Global Derivative Exposure

##### Derivatives Use Policies

For each financial derivative instrument (FDI) traded within the Funds, a Derivative Use Policy is in place (DUP). This DUP describes for each FDI the intended use, risks, responsibilities and controls. As such, the DUPs provide an elaborate outlay of the use of FDIs within the Funds. The DUPs are monitored on an ongoing basis in the day-to-day control monitoring framework.

##### Global Exposure

The Manager monitors global exposure on a daily basis by utilising the commitment approach when financial derivative instruments are held.

##### Foreign Currency Risk

Foreign currency risk is the risk that the value of the Funds' investments will fluctuate as a result of changes in foreign currency exchange rates.

Where an element of the investment portfolio is denominated in currencies other than the base currency of the Fund, the Statement of Financial Position can be affected by movements in exchange rates. The Manager may seek to manage exposure to currency movements by using forward foreign currency contracts or by hedging the currency value of investments that are priced in other currencies. Income received in other currencies is converted to Fund currency on or near the date of receipt.

##### Interest Rate Risk

Interest rate risk is the risk that the value of the Funds' investments will fluctuate as a result of changes in interest rates.

All Funds invest in fixed interest securities. The income from these Funds may be affected by changes to interest rates relevant to particular securities or as a result of the Investment Manager being unable to secure similar returns on the expiry of contracts or sale of securities. The value of fixed interest securities may be affected by such movements in the future. Interest receivable on bank deposits and payable on bank overdrafts will be affected by fluctuations in interest rates, as will Floating Rate Bonds. All other assets and liabilities of the Funds are non-interest bearing.

##### Liquidity Risk

Liquidity risk is defined as the risk that the Funds may not be able to settle or meet their obligations on time or at a reasonable price. The Funds are exposed to daily cash redemptions of Redeemable Participating Shares. Redeemable Participating Shares are redeemed on demand at the holder's option based on the Fund's net assets value per share at the time of redemption. The Redeemable Participating Shares are carried at the redemption amount that is payable at the reporting date if the holder exercises the right to put the Redeemable Participating Shares back to the Fund.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 2. Financial Instruments and Associated Risks (continued)

##### Liquidity Risk (continued)

Liquidity risk management is an integral part of the investment process, effective liquidity risk management is critical during times of market stress. The risk is mitigated by the Funds primarily investing in readily realisable securities listed or traded on recognised markets. Assets from a Fund may need to be sold if insufficient cash is available to finance redemptions. The ability to sell on demand ensures that the Investment Manager can efficiently alter the investment strategy as required. The ability to sell also permits the financing of any unexpected withdrawals from a portfolio. It is important that these assets can be traded readily, and the Investment Manager will ensure that assets are only held where an efficient market is operating.

If significant redemptions of shares in a Fund are requested or if the Net Asset Value is suspended, it may not be possible to liquidate a Fund's investments at the time such redemptions are requested or a Fund may be able to do so only at prices which the Fund believes does not reflect the true value of such investments, resulting in an adverse effect on the return to investors. Where significant redemptions of Shares are requested, a Fund may limit the number of Shares that are redeemed on any dealing day in the interest of the remaining Participants.

The Directors may at any time temporarily suspend the calculation of the Net Asset Value of any Fund and the issue, repurchase and exchange of Shares and the payment of repurchase proceeds.

The circumstances under which this may occur are:

- i) where a market, where a substantial proportion of investments for the relevant Fund, is closed other than for holidays; or
- ii) where as a result of political, economic, military or monetary events or any circumstances outside the control, responsibility and power of the Directors, disposal or valuation of a substantial portion of the investments of the relevant Fund is not reasonably practicable without this being seriously detrimental to the interests of Shareholders of the relevant Fund or if, in the opinion of the Directors, the Net Asset Value of the Fund cannot be fairly calculated; or
- iii) any breakdown in the means of communication normally employed in determining the price of a substantial portion of the investments of the relevant Fund, or when, for any other reason the current prices on any Market of any of the investments of the relevant Fund cannot be promptly and accurately ascertained; or
- iv) any period during which any transfer of funds involved in the realisation or acquisition of investments of the relevant Fund cannot, in the opinion of the Directors, be effected at normal prices or rates of exchange; or
- v) any period when the Directors are unable to repatriate funds required for the purpose of making payments due on the repurchase of Shares in the relevant Fund; or
- vi) any period when the Directors consider it to be in the best interest of the relevant Fund; or
- vii) Following the circulation to Shareholders of a notice of a general meeting at which a resolution proposing to wind up the ICAV or terminate the relevant Fund is to be considered.

The Funds may borrow on a temporary basis up to 10% of the Net Asset Value of each Fund. In accordance with the Fund's policies, the Investment Manager monitors the Funds' liquidity risk on a daily basis. If there are material issues the Board of Directors is notified by the Investment Manager.

As part of the ongoing risk management process, the Portfolio Manager manages the Liquidity Risk of the Fund as part of the investment process. The PRM team provides oversight and challenge on an ongoing basis, as well as in the monthly Risk Control Committees.



## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

##### 2. Financial Instruments and Associated Risks (continued)

###### **Credit/Counterparty Risk**

The Funds may be exposed to credit risk which is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. Credit risk also arises on transactions with brokers where transactions are awaiting settlement. Risk relating to unsettled transactions is considered small due to the short settlement period involved and the high credit quality of the brokers used. The Funds monitor the credit rating as well as assets, liabilities and the financial position of the brokers used to further mitigate this risk.

As part of our controls, and in advance of selecting a new Broker, a dealer or fund manager are required to submit a proposal to their head of desk.

There will be four items required for this proposal:

1. New brokers should comply with the Order Execution Policy to guarantee the best possible execution of orders.
2. A business case for the inclusion of the counterparty should be provided along with the service it is providing.
3. The counterparty will be allocated to a tier, based on the intended service.
4. Where applicable, measures of financial strength should be included as dictated by the framework commensurate with the type of counterparty.

The head(s) of desk, if accepted, will sponsor the nomination through the relevant control meeting. All counterparties, either Fixed income (or Equity where applicable) and Derivatives, will be tabled at the Global Investment Management Risk Control Committee (GIMRCC). At this point, Central Dealing (CD) will request the appropriate agreed information from the proposed counterparty, notably terms of business and any static supplementary questionnaires required by ERM and Compliance or by Operations.

All of the financial assets of the Funds' are held by Citi Depository Services Ireland DAC (the "Depository"), except Financial Derivative Instruments and term loans as appropriate. All cash and cash equivalent as disclosed in the Statement of Financial Position are held by the Depository. Collateral cash is held with several Brokers as outlined in Note 13. Bankruptcy or insolvency of the Depository may cause a Fund's rights with respect to securities held by the Depository to be delayed or limited. The ICAV will be treated as a general creditor in respect of cash held. The Depository is under a duty to take into depositary and to hold the property of each Fund of the ICAV on behalf of its shareholders. The Central Bank requires the Depository to hold legally separately the non-cash assets of each Fund and to maintain sufficient records to clearly identify the nature and amount of all assets that it holds, the ownership of each asset and where the documents of title to such assets are physically located. The long term credit rating of the parent company of the Depository, Citibank N.A. is A+.

Each Fund will be exposed to credit risk on the counterparties with which it trades in relation to derivatives that are not traded on a recognised exchange. Each Fund will be subject to the possibility of the insolvency, bankruptcy or default of a counterparty with which the Fund trades such instruments, which could result in substantial losses to the Fund.

All Funds are exposed to counterparty risk, which is managed through the use of approved counterparties, diversification of instruments and a counterparty limit framework. Credit spreads and credit ratings of all counterparties are regularly reviewed.

Collateral pledged to counterparties other than cash is disclosed in the Statement of Financial Position as Financial assets at fair value through profit or loss pledged as collateral. Stock collateral of EUR 3,000,000 (31 December 2023: EUR 2,000,000) was held by JP Morgan on the European Government Bond Fund at the financial period end, details of which can be found on the Statement of Financial Position pages and Schedule of Investments pages.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 2. Financial Instruments and Associated Risks (continued)

##### Fair Value Measurement & Hierarchy

Under FRS 102 the ICAV is required to classify its investments using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

For financial instruments held at fair value in the Statement of Financial Position, the Funds are required to disclose for each class of financial instrument, an analysis of the level in the following fair value hierarchy into which the fair value measurements are categorised. A fair value measurement is categorised in its entirety on the basis of the lowest level input that is significant to the fair value measurement in its entirety.

- Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.
- Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly.
- Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability.

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability. The determination of what constitutes “observable” requires significant judgement by the Investment Manager. The Investment Manager considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

There were no transfers between levels during the financial period ended 30 June 2024 (31 December 2023: none).

The following tables present the fair value hierarchy of each Fund’s financial assets and financial liabilities measured at 30 June 2024:

	Level 1	Level 2	Level 3	Total
<b>Aegon Euro Credits Fund</b>				
<b>As at 30 June 2024</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
<b>Financial assets at fair value through profit or loss held for trading</b>				
Corporate Bonds	-	1,603,516,394	-	1,603,516,394
Futures	544,380	-	-	544,380
	544,380	1,603,516,394	-	1,604,060,774
<b>Financial liabilities</b>				
Futures	(854,670)	-	-	(854,670)
	(854,670)	-	-	(854,670)
<b>Total Investments</b>	<b>(310,290)</b>	<b>1,603,516,394</b>	<b>-</b>	<b>1,603,206,104</b>

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 2. Financial Instruments and Associated Risks (continued)

##### Fair Value Measurement & Hierarchy (continued)

	Level 1	Level 2	Level 3	Total
<b>Aegon European ABS Fund</b>				
<b>As at 30 June 2024</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
<b>Financial assets at fair value through profit or loss held for trading</b>				
Asset Backed Securities	-	6,207,977,115	131,656,154	6,339,633,269
Forward Contracts	-	4,519,831	-	4,519,831
Futures	843,557	-	-	843,557
	843,557	6,212,496,946	131,656,154	6,344,996,657
<b>Financial liabilities</b>				
Forward Contracts	-	(12,036,574)	-	(12,036,574)
Futures	(21,090)	-	-	(21,090)
	(21,090)	(12,036,574)	-	(12,057,664)
<b>Total Investments</b>	<b>822,467</b>	<b>6,200,460,372</b>	<b>131,656,154</b>	<b>6,332,938,993</b>
<b>Aegon Emerging Markets Debt Fund</b>				
<b>As at 30 June 2024</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>Financial assets at fair value through profit or loss held for trading</b>				
Asset Backed Securities	-	5,079,966	-	5,079,966
Corporate Bonds	-	19,112,638	-	19,122,043
Floating Rate Notes	-	1,416,631	-	1,416,631
Forwards Contracts	-	188,094	-	188,094
Futures	52,242	-	-	52,242
Government Bonds	-	26,258,125	-	26,248,720
Zero Coupon Bonds	-	44,225	-	44,225
	52,242	52,099,679	-	52,151,921
<b>Financial liabilities</b>				
Forwards Contracts	-	(83)	-	(83)
	-	(83)	-	(83)
<b>Total Investments</b>	<b>52,242</b>	<b>52,099,596</b>	<b>-</b>	<b>52,151,838</b>
<b>Aegon European High Yield Bond Fund</b>				
<b>As at 30 June 2024</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
<b>Financial assets at fair value through profit or loss held for trading</b>				
Corporate Bonds	-	304,620,331	-	304,620,331
Floating Rate Notes	-	19,238,290	-	19,238,290
	-	323,858,621	-	323,858,621
<b>Financial liabilities</b>				
Forwards Contracts	-	(256,698)	-	(256,698)
	-	(256,698)	-	(256,698)
<b>Total Investments</b>	<b>-</b>	<b>323,601,923</b>	<b>-</b>	<b>323,601,923</b>

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 2. Financial Instruments and Associated Risks (continued)

##### Fair Value Measurement & Hierarchy (continued)

As at 30 June 2024, the same securities were classified as Level 3

	Level 1	Level 2	Level 3	Total
<b>Aegon US High Yield Bond Fund</b>				
<b>As at 30 June 2024</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>Financial assets at fair value through profit or loss held for trading</b>				
Asset Backed Securities	-	312,495	-	312,495
Corporate Bonds	-	338,852,010	-	338,852,010
Equities	-	-	208,585	208,585
Floating Rate Notes	-	9,203,010	-	9,203,010
Forwards Contracts	-	1,300,200	-	1,300,200
	-	349,667,715	208,585	349,876,300
<b>Financial liabilities</b>				
Forward Contracts	-	(1,730)	-	(1,730)
	-	(1,730)	-	(1,730)
<b>Total Investments</b>	-	349,665,985	208,585	349,874,570

<b>Aegon European Government Bond Fund</b>				
<b>As at 30 June 2024</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
<b>Financial assets at fair value through profit or loss held for trading</b>				
Corporate Bonds	-	95,046	-	95,046
Futures	282,263	-	-	282,263
Government Bonds	665,898,144	-	-	665,898,144
Interest Rate Swaps	-	3,324,264	-	3,324,264
	666,180,407	3,419,310	-	669,599,717
<b>Financial liabilities</b>				
Futures	(996,624)	-	-	(996,624)
Interest Rate Swaps	-	(2,770,812)	-	(2,770,812)
	(996,624)	(2,770,812)	-	(3,767,436)
<b>Total Investments</b>	665,183,783	648,498	-	665,832,281

<b>Aegon US High Yield Select Bond Fund*</b>				
<b>As at 30 June 2024</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>Financial assets at fair value through profit or loss held for trading</b>				
Corporate Bonds	-	-	1	1
	-	-	1	1
<b>Total Investments</b>	-	-	1	1

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 2. Financial Instruments and Associated Risks (continued)

##### Fair Value Measurement & Hierarchy (continued)

	Level 1	Level 2	Level 3	Total
<b>Aegon Global Multi Asset Credit Fund***</b>				
<b>As at 30 June 2024</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>Financial assets at fair value through profit or loss held for trading</b>				
Corporate Bonds	-	98,000	-	98,000
	-	98,000	-	98,000
<b>Total Investments</b>	-	98,000	-	98,000
<b>Aegon Alternative Risk Premia Fund</b>				
<b>As at 30 June 2024</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
<b>Financial assets at fair value through profit or loss held for trading</b>				
Corporate Bonds	-	102,506,901	-	102,506,901
Floating Rate Notes	-	13,040,320	-	13,040,320
Futures	494,109	-	-	494,109
	494,109	115,547,221	-	116,041,330
<b>Total Investments</b>	494,109	115,547,221	-	116,041,330

\* Aegon US High Yield Select Bond Fund closed on 16 July 2020.

\*\*\* Aegon Global Multi Asset Credit Fund closed on 20 September 2023.

<b>Aegon Global Sustainable Sovereign Bond Fund</b>				
<b>As at 30 June 2024</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
<b>Financial assets at fair value through profit or loss held for trading</b>				
Asset Backed Securities	-	1,352,441	-	1,352,441
Forwards Contracts	-	110,796	-	110,796
Futures	8,356	-	-	8,356
Government Bonds	104,828,121	9,169,813	-	113,997,934
	104,836,477	10,633,050	-	115,469,527
<b>Financial liabilities</b>				
Forwards Contracts	-	(914,470)	-	(914,470)
Futures	(69,165)	-	-	(69,165)
	(69,165)	(914,470)	-	(983,635)
<b>Total Investments</b>	104,767,312	9,718,580	-	114,485,892

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 2. Financial Instruments and Associated Risks (continued)

##### Fair Value Measurement & Hierarchy (continued)

The following tables present the fair value hierarchy of each Fund's financial assets and financial liabilities measured at 31 December 2023:

	Level 1	Level 2	Level 3	Total
<b>Aegon Euro Credits Fund</b>				
<b>As at 31 December 2023</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
<b>Financial assets at fair value through profit or loss held for trading</b>				
Corporate Bonds	-	1,645,665,999	-	1,645,665,999
Futures	2,876,137	-	-	2,876,137
	2,876,137	1,645,665,999	-	1,648,542,136
<b>Financial liabilities</b>				
Futures	(2,264,040)	-	-	(2,264,040)
	(2,264,040)	-	-	(2,264,040)
<b>Total Investments</b>	<b>612,097</b>	<b>1,645,665,999</b>	<b>-</b>	<b>1,646,278,096</b>

<b>Aegon European ABS Fund</b>				
<b>As at 31 December 2023</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
<b>Financial assets at fair value through profit or loss held for trading</b>				
Asset Backed Securities	-	2,700,579,757	-	2,700,579,757
Corporate Bonds	-	64,303,569	-	64,303,569
Forward Contracts	-	20,248,075	-	20,248,075
Futures	2,180,000	-	-	2,180,000
Mortgage Backed Securities	-	2,444,962,950	-	2,444,962,950
	2,180,000	5,230,094,351	-	5,232,274,351
<b>Financial liabilities</b>				
Forward Contracts	-	(6,223)	-	(6,223)
Futures	(250,660)	-	-	(250,660)
	(250,660)	(6,223)	-	(256,883)
<b>Total Investments</b>	<b>1,929,340</b>	<b>5,230,088,128</b>	<b>-</b>	<b>5,232,017,468</b>

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 2. Financial Instruments and Associated Risks (continued)

##### Fair Value Measurement & Hierarchy (continued)

	Level 1	Level 2	Level 3	Total
<b>Aegon Emerging Markets Debt Fund</b>				
<b>As at 31 December 2023</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>Financial assets at fair value through profit or loss held for trading</b>				
Corporate Bonds	-	107,913,623	-	107,913,623
Forwards Contracts	-	682	-	682
Futures	1,742,961	-	-	1,742,961
Government Bonds	-	174,684,354	-	174,684,354
	1,742,961	282,598,659	-	284,341,620
<b>Financial liabilities</b>				
Forwards Contracts	-	(895,120)	-	(895,120)
Futures	(581,844)	-	-	(581,844)
	(581,844)	(895,120)	-	(1,476,964)
<b>Total Investments</b>	<b>1,161,117</b>	<b>281,703,539</b>	<b>-</b>	<b>282,864,656</b>
<b>Aegon European High Yield Bond Fund</b>				
<b>As at 31 December 2023</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
<b>Financial assets at fair value through profit or loss held for trading</b>				
Corporate Bonds	-	294,742,860	-	294,742,860
Equities	1,575	-	-	1,575
Forwards Contracts	-	170,514	-	170,514
	1,575	294,913,374	-	294,914,949
<b>Total Investments</b>	<b>1,575</b>	<b>294,913,374</b>	<b>-</b>	<b>294,914,949</b>
<b>Aegon US High Yield Bond Fund</b>				
<b>As at 31 December 2023</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>Financial assets at fair value through profit or loss held for trading</b>				
Corporate Bonds	-	385,434,840	-	385,434,840
Equities	331,047	-	148	331,195
Forwards Contracts	-	2,246	-	2,246
Government Bonds	5,904,416	-	-	5,904,416
	6,235,463	385,437,086	148	391,672,697
<b>Financial liabilities</b>				
Forward Contracts	-	(958,471)	-	(958,471)
	-	(958,471)	-	(958,471)
<b>Total Investments</b>	<b>6,235,463</b>	<b>384,478,615</b>	<b>148</b>	<b>390,714,226</b>

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 2. Financial Instruments and Associated Risks (continued)

##### Fair Value Measurement & Hierarchy (continued)

	Level 1	Level 2	Level 3	Total
<b>Aegon European Government Bond Fund</b>				
<b>As at 31 December 2023</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
<b>Financial assets at fair value through profit or loss held for trading</b>				
Corporate Bonds	-	93,281	-	93,281
Futures	1,839,611	-	-	1,839,611
Government Bonds	644,458,138	-	-	644,458,138
Interest Rate Swaps	-	2,960,884	-	2,960,884
	646,297,749	3,054,165	-	649,351,914
<b>Financial liabilities</b>				
Futures	(3,423,293)	-	-	(3,423,293)
Interest Rate Swaps	-	(2,454,649)	-	(2,454,649)
	(3,423,293)	(2,454,649)	-	(5,877,942)
<b>Total Investments</b>	<b>642,874,456</b>	<b>599,516</b>	<b>-</b>	<b>643,473,972</b>

<b>Aegon US High Yield Select Bond Fund*</b>				
<b>As at 31 December 2023</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>Financial assets at fair value through profit or loss held for trading</b>				
Corporate Bonds	-	-	2	2
	-	-	2	2
<b>Total Investments</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>2</b>

As at 31 December 2022, the same securities were classified as Level 3.

<b>Aegon Global Multi Asset Credit Fund***</b>				
<b>As at 31 December 2023</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>Financial assets at fair value through profit or loss held for trading</b>				
Corporate Bonds	-	-	40,000	40,000
Equities	-	-	536	536
	-	-	40,536	40,536
<b>Total Investments</b>	<b>-</b>	<b>-</b>	<b>40,536</b>	<b>40,536</b>



## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 2. Financial Instruments and Associated Risks (continued)

##### Fair Value Measurement & Hierarchy (continued)

	Level 1	Level 2	Level 3	Total
<b>Aegon Alternative Risk Premia Fund</b>				
<b>As at 31 December 2023</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
<b>Financial assets at fair value through profit or loss held for trading</b>				
Corporate Bonds	-	119,682,597	-	119,682,597
	-	119,682,597	-	119,682,597
<b>Financial liabilities</b>				
Futures	(399,928)	-	-	(399,928)
Interest Rate Swaps	-	(571,479)	-	(571,479)
	(399,928)	(571,479)	-	(971,407)
<b>Total Investments</b>	<b>(399,928)</b>	<b>119,111,118</b>	<b>-</b>	<b>118,711,190</b>

\* Aegon US High Yield Select Bond Fund closed on 16 July 2020.

\*\*\* Aegon Global Multi Asset Credit Fund closed on 20 September 2023.

<b>Aegon Global Sustainable Sovereign Bond Fund</b>				
<b>As at 31 December 2023</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
<b>Financial assets at fair value through profit or loss held for trading</b>				
Forwards Contracts	-	432,829	-	432,829
Futures	129,375	-	-	129,375
Government Bonds	99,956,654	10,874,332	-	110,830,986
	100,086,029	11,307,161	-	111,393,190
<b>Financial liabilities</b>				
Forwards Contracts	-	(353,847)	-	(353,847)
Futures	(457,400)	-	-	(457,400)
	(457,400)	(353,847)	-	(811,247)
<b>Total Investments</b>	<b>99,628,629</b>	<b>10,953,314</b>	<b>-</b>	<b>110,581,943</b>

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 3. Share Capital

The share capital of the ICAV is 1,000,000,000,000 unclassified participating shares of no par value. The minimum issued share capital of the ICAV is 2 shares of no par value. The maximum share capital of the ICAV is 1,000,000,000,000 unclassified shares of no par value. The Directors have the power to allot shares in the capital of the ICAV on such terms and in such manner as they may think fit.

##### *Voting Rights*

Subject to any rights or restrictions for the time being attached to any class or classes of Redeemable Participating Shares, on a show of hands every holder who is present in person or by proxy shall have one vote and the holder(s) of subscriber shares present in person or by proxy shall have one vote in respect of all the subscriber shares in issue and on a poll, every holder present in person or by proxy shall have one vote for every Redeemable Participating Share of which he is the holder and every holder of a subscriber share present in person or by proxy shall have one vote in respect of his holding of subscriber shares. Holders who hold a fraction of a Redeemable Participating Share may not exercise any voting rights, whether on a show of hands or on a poll, in respect of such fraction of a Redeemable Participating Share.

##### *Redeemable Participating Shares*

The net assets attributable to holders of Redeemable Participating Shares are at all times equal to the Net Asset Value of the Funds. The participating shares which comprise the equity capital of the Funds are in substance a liability of the Funds to shareholders under the terms of FRS 102 as they can be redeemed at the option of the shareholder. In relation to the Aegon US Short Duration High Yield Bond Fund, the shares are classified as equity in line with FRS 102 22.4, given there is only one share class representing the residual interest in the net assets of the Fund.

Participating shares may be redeemed on each dealing date or dates as the Board of Directors shall from time to time determine (Valuation Day) at the Net Asset Value per share.

The shares issued and redeemed in each Fund's share class during the financial period ended 30 June 2024 are detailed in below table. Aegon US High Yield Select Bond Fund closed on 16 July 2020, Aegon US Short Duration High Yield Bond Fund closed on 27 October 2022, Aegon Global Multi Asset Credit Fund closed on 20 September 2023 and there were no shares in issue at 30 June 2024 and 31 December 2023.

	Beginning of the financial period	Shares Issued	Shares Redeemed	End of the financial period
<b>Aegon Euro Credits Fund</b>				
Class B EUR	-	-	-	-
Class I EUR	21,974,963	2,126,610	(1,443,227)	22,658,346
Class Z EUR	135,622,955	12,974,983	(19,882,736)	128,715,202

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 3. Share Capital (continued)

	Beginning of the financial period	Shares Issued	Shares Redeemed	End of the financial period
<b>Aegon European ABS Fund</b>				
Class A CHF (hedged)	10,588	-	-	10,588
Class A EUR	3,169,720	3,175,273	(446,920)	5,898,073
Class A GBP (hedged)	426	-	-	426
Class A USD (hedged)	43,331	-	-	43,331
Class A EUR Income	40,744	20,950	(453)	61,241
Class B EUR	30,632,872	5,825,466	(8,457,024)	28,001,314
CLASS D USD Hedged <sup>^^^</sup>	-	500	-	500
CLASS G USD Hedged <sup>^^^</sup>	-	500	-	500
Class I CHF (hedged)	987,132	9,200	(128,392)	867,940
Class I EUR	147,950,088	19,234,320	(17,862,396)	149,322,012
Class I EUR Income	2,549	29,703	-	32,252
Class I GBP (hedged)	98,227,512	39,482,300	(6,354,529)	131,355,283
Class I GBP Income (hedged)	99,394,994	38,550,542	(21,453,333)	116,492,203
Class I AUD Income (hedged)	7,097,872	216,634	-	7,314,506
Class I USD Income (hedged)	4,865,207	2,221,139	(888,801)	6,197,545
Class I USD (hedged)	20,067,602	2,379,795	(1,541,911)	20,905,486
Class K CHF (hedged) <sup>^</sup>	562	-	(562)	-
Class K EUR	8,830,991	96,054	(5,326,356)	3,600,689
Class K GBP (hedged) <sup>^</sup>	12,179	-	(12,179)	-
Class K USD (hedged) <sup>^</sup>	3,656	-	(3,656)	-
CLASS X USD Hedged <sup>^^^</sup>	-	500	-	500
Class Z EUR	41,312,347	2,672,015	(3,017,873)	40,966,489
Class Z GBP (hedged)	500	-	-	500
<b>Aegon Emerging Markets Debt Fund</b>				
Class I EUR	60	-	-	60
Class I EUR (hedged)	6,066,341	8,035	(837,453)	5,236,923
Class I USD Income <sup>^</sup>	144	-	(144)	-
Class K EUR Income (hedged)	515,572	19	-	515,591
Class Z EUR (hedged)	21,975,700	1,617,659	(23,593,359)	-
<b>Aegon European High Yield Bond Fund</b>				
Class A EUR Income	103	2	-	105
Class A EUR <sup>^^</sup>	-	100	-	100
Class B EUR <sup>^^</sup>	-	100	-	100
Class I EUR	1,370,868	1,727,536	(49,025)	3,049,379
Class Z EUR	22,730,760	1,148,428	(1,405,664)	22,473,524

<sup>^</sup> Closed on 22 February 2024.

<sup>^^</sup> Launched on 8 March 2024.

<sup>^^^</sup> Launched on 31 May 2024.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 3. Share Capital (continued)

	Beginning of the financial period	Shares Issued	Shares Redeemed	End of the financial period
<b>Aegon US High Yield Bond Fund</b>				
Class D USD	100	-	-	100
Class G USD	100	-	-	100
Class I EUR	60	-	-	60
Class I EUR (hedged)	500	-	-	500
Class I USD	111	-	-	111
Class K EUR	110	-	-	110
Class K EUR (hedged)	290,249	-	(217,050)	73,199
Class K EUR Income (hedged)	604	10,516	-	11,120
Class K GBP	3,883,290	107,056	(729,335)	3,261,011
Class K GBP (hedged)	-	-	-	-
Class X USD	100	-	-	100
Class Z EUR (hedged)	26,483,656	2,018,291	(3,381,361)	25,120,586
<b>Aegon European Government Bond Fund</b>				
Class I EUR	322,459	-	-	322,459
Class Z EUR	68,456,789	5,108,493	(2,361,121)	71,204,161
<b>Aegon Global Multi Asset Credit Fund***</b>				
Class I EUR (hedged)	-	-	-	-
Class I GBP (hedged)	-	-	-	-
Class I USD	-	-	-	-
Class Z EUR (hedged)	-	-	-	-
<b>Aegon Alternative Risk Premia Fund</b>				
Class A EUR^	100	-	(100)	-
Class B EUR	100	-	-	100
Class I EUR	1,044,816	1,277	(8,869)	1,037,224
Class Z EUR	12,904,319	104,207	(860,032)	12,148,494
<b>Aegon Global Sustainable Sovereign Bond Fund</b>				
Class I EUR	1,000,000	-	-	1,000,000
Class I GBP (hedged)	9,350,601	889,902	(602,040)	9,638,463
Class Z EUR	584,866	27,952	(19,558)	593,260

\*\*\* Aegon Global Multi Asset Credit Fund closed on 20 September 2023.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 3. Share Capital (continued)

The shares issued and redeemed in each Fund's share class during the financial year ended 31 December 2023 are detailed in below table:

	Beginning of the financial year	Shares Issued	Shares Redeemed	End of the financial year
<b>Aegon Euro Credits Fund</b>				
Class B EUR	345	-	(345)	-
Class I EUR	23,118,425	3,148,913	(4,292,375)	21,974,963
Class Z EUR	121,422,346	33,413,627	(19,213,018)	135,622,955
<b>Aegon European ABS Fund</b>				
Class A CHF (hedged)	10,588	-	-	10,588
Class A EUR	2,168,185	2,288,782	(1,287,247)	3,169,720
Class A GBP (hedged)	426	-	-	426
Class A USD (hedged)	34,019	9,321	(9)	43,331
Class A EUR Income	101	40,643	-	40,744
Class B EUR	36,303,721	8,633,510	(14,304,359)	30,632,872
Class I CHF (hedged)	2,364,016	35,653	(1,412,537)	987,132
Class I EUR	146,740,197	24,061,053	(22,851,162)	147,950,088
Class I EUR Income*	-	2,549	-	2,549
Class I GBP (hedged)	70,709,747	46,593,606	(19,075,841)	98,227,512
Class I GBP Income (hedged)	55,316,064	49,694,558	(5,615,628)	99,394,994
Class I AUD Income (hedged)	6,242,510	1,070,369	(215,007)	7,097,872
Class I USD Income (hedged)	4,863,752	1,455	-	4,865,207
Class I USD (hedged)	21,060,861	1,087,574	(2,080,833)	20,067,602
Class K CHF (hedged)	562	-	-	562
Class K EUR	13,214,673	1,388,406	(5,772,088)	8,830,991
Class K GBP (hedged)	12,179	-	-	12,179
Class K USD (hedged)	85,619	-	(81,963)	3,656
Class Z EUR	48,602,159	14,114,937	(21,404,749)	41,312,347
Class Z GBP (hedged)	500	-	-	500
<b>Aegon Emerging Markets Debt Fund</b>				
Class I EUR	60	-	-	60
Class I EUR (hedged)	7,503,332	153,567	(1,590,558)	6,066,341
Class I USD Income	135	9	-	144
Class K EUR Income (hedged)	515,536	36	-	515,572
Class Z EUR (hedged)	21,162,617	5,320,214	(4,507,131)	21,975,700

\* Launched on 23 March 2023.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 3. Share Capital (continued)

	Beginning of the financial year	Shares Issued	Shares Redeemed	End of the financial year
<b>Aegon European High Yield Bond Fund</b>				
Class A EUR Income*	-	103	-	103
Class I EUR	90	1,583,271	(212,493)	1,370,868
Class Z EUR	14,177,930	23,266,361	(14,713,531)	22,730,760
<b>Aegon US High Yield Bond Fund</b>				
Class D USD	100	-	-	100
Class G USD	100	-	-	100
Class I EUR	60	-	-	60
Class I EUR (hedged)	500	-	-	500
Class I USD	111	-	-	111
Class K EUR	230,904	8,837	(239,631)	110
Class K EUR (hedged)	440,353	19,700	(169,804)	290,249
Class K EUR Income (hedged)	7,334	2,035	(8,765)	604
Class K GBP	3,707,988	1,238,322	(1,063,020)	3,883,290
Class K GBP (hedged)	334,034	-	(334,034)	-
Class X USD	100	-	-	100
Class Z EUR (hedged)	35,383,559	7,829,430	(16,729,333)	26,483,656
<b>Aegon European Government Bond Fund</b>				
Class I EUR	2,856,393	92,176	(2,626,110)	322,459
Class Z EUR	55,926,657	19,955,463	(7,425,331)	68,456,789
<b>Aegon Global Multi Asset Credit Fund***</b>				
Class I EUR (hedged)	500	-	(500)	-
Class I GBP (hedged)	433	-	(433)	-
Class I USD	565	-	(565)	-
Class Z EUR (hedged)	14,099,497	643,785	(14,743,282)	-
<b>Aegon Alternative Risk Premia Fund</b>				
Class A EUR	100	-	-	100
Class B EUR	100	-	-	100
Class I EUR	1,091,231	27,706	(74,121)	1,044,816
Class Z EUR	11,811,858	2,963,776	(1,871,315)	12,904,319
<b>Aegon Global Sustainable Sovereign Bond Fund</b>				
Class I EUR	1,000,000	-	-	1,000,000
Class I GBP (hedged)	9,300,159	742,217	(691,775)	9,350,601
Class Z EUR	100	638,452	(53,686)	584,866

\* Launched on 23 March 2023.

\*\*\* Aegon Global Multi Asset Credit Fund closed on 20 September 2023.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 3. Share Capital (continued)

##### Anti-dilution Levy

Shares are issued and redeemed on the basis of the net asset value (“NAV”) per share. However, the actual costs of purchasing or selling assets and investments for a Fund may deviate from the latest available prices, as appropriate, in calculating the net asset value per share. This deviation can be caused by duties and charges and spread from buying and selling prices of the underlying investments (spreads). These costs have an adverse effect on the value of a Fund and its underlying share classes and are known as dilution. To mitigate the effects of dilution, the Directors may, at their discretion, make a dilution adjustment to the net asset value per share. The Directors will retain the discretion in relation to the circumstances under which to make such a dilution adjustment.

The NAV of the share classes (inclusive and exclusive of the dilution adjustment) as at 30 June 2024 are disclosed below:

Anti-dilution levy			NAV including Anti-dilution levy (dirty NAV/official NAV)	NAV excluding Anti-dilution levy (clean NAV)
As at 30 June 2024	Currency	Class of Shares		
Aegon Euro Credits Fund	EUR	B EUR Shares	-	-
Aegon Euro Credits Fund	EUR	I EUR Shares	237,127,822	237,907,798
Aegon Euro Credits Fund	EUR	Z EUR Shares	1,367,316,024	1,371,946,383
Aegon European ABS Fund	CHF	A CHF (hedged) Shares	109,556	109,447
Aegon European ABS Fund	EUR	A EUR Shares	63,970,220	63,906,401
Aegon European ABS Fund	EUR	A EUR Income Shares	624,101	623,478
Aegon European ABS Fund	GBP	A GBP (hedged) Shares	4,972	4,967
Aegon European ABS Fund	USD	A USD (hedged) Shares	524,869	524,345
Aegon European ABS Fund	EUR	B EUR Shares	326,513,203	326,187,322
Aegon European ABS Fund	USD	D USD (hedged) Shares <sup>^^^</sup>	5,031	5,025
Aegon European ABS Fund	USD	G USD (hedged) Shares <sup>^^^</sup>	5,033	5,028
Aegon European ABS Fund	AUD	I AUD Income (hedged) Shares	72,850,793	72,778,016
Aegon European ABS Fund	CHF	I CHF (hedged) Shares	9,145,950	9,136,813
Aegon European ABS Fund	EUR	I EUR Shares	1,742,091,157	1,740,343,665
Aegon European ABS Fund	EUR	I EUR Income Shares	335,670	335,335
Aegon European ABS Fund	GBP	I GBP (hedged) Shares	1,587,037,136	1,585,518,980
Aegon European ABS Fund	GBP	I GBP Income (hedged) Shares	1,205,292,302	1,204,086,216
Aegon European ABS Fund	USD	I USD (hedged) Shares	259,608,068	259,348,718
Aegon European ABS Fund	USD	I USD Income (hedged) Shares	62,836,240	62,773,466
Aegon European ABS Fund	CHF	K CHF (hedged) Shares <sup>^</sup>	-	-
Aegon European ABS Fund	EUR	K EUR Shares	39,922,228	39,882,346
Aegon European ABS Fund	GBP	K GBP (hedged) Shares <sup>^</sup>	-	-
Aegon European ABS Fund	USD	K USD (hedged) Shares <sup>^</sup>	-	-
Aegon European ABS Fund	USD	X USD (hedged) Shares <sup>^^^</sup>	5,035	5,031
Aegon European ABS Fund	EUR	Z EUR Shares	488,586,990	488,100,229
Aegon European ABS Fund	GBP	Z GBP (hedged) Shares	5,758	5,752
Aegon Emerging Markets Debt Fund	EUR	I EUR Shares	693	693
Aegon Emerging Markets Debt Fund	EUR	I EUR Income (hedged) Shares	46,464,178	46,464,178
Aegon Emerging Markets Debt Fund	USD	I USD Income Shares <sup>^</sup>	-	-
Aegon Emerging Markets Debt Fund	EUR	K EUR Income (hedged)	3,755,332	3,755,332
Aegon Emerging Markets Debt Fund	EUR	Z EUR (hedged) Shares	-	-

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 3. Share Capital (continued)

##### Anti-Dilution Levy (continued)

The NAV of the share classes (inclusive and exclusive of the dilution adjustment) as at 30 June 2024 are disclosed below:

Anti-dilution levy (continued)			NAV including Anti-dilution levy (dirty NAV/official NAV)	NAV excluding Anti-dilution levy (clean NAV)
As at 30 June 2024	Currency	Class of Shares		
Aegon European High Yield Bond Fund	EUR	A EUR Income Shares	1,147	1,147
Aegon European High Yield Bond Fund	EUR	A EUR Shares^^	1,012	1,012
Aegon European High Yield Bond Fund	EUR	B EUR Shares^^	1,012	1,012
Aegon European High Yield Bond Fund	EUR	I EUR Shares	38,061,179	38,061,179
Aegon European High Yield Bond Fund	EUR	Z EUR Shares	290,853,406	290,853,406
Aegon US High Yield Bond Fund	USD	D USD Shares	1,019	1,019
Aegon US High Yield Bond Fund	USD	G USD Shares	1,042	1,042
Aegon US High Yield Bond Fund	EUR	I EUR Shares	821	821
Aegon US High Yield Bond Fund	EUR	I EUR (hedged) Shares	5,425	5,425
Aegon US High Yield Bond Fund	USD	I USD Shares	1,381	1,381
Aegon US High Yield Bond Fund	EUR	K EUR (hedged) Shares	799,110	799,110
Aegon US High Yield Bond Fund	EUR	K EUR Income (hedged) Shares	106,206	106,206
Aegon US High Yield Bond Fund	EUR	K EUR Shares	1,518	1,518
Aegon US High Yield Bond Fund	GBP	K GBP (hedged)	-	-
Aegon US High Yield Bond Fund	GBP	K GBP Shares	43,729,243	43,729,243
Aegon US High Yield Bond Fund	USD	X USD Shares	1,073	1,073
Aegon US High Yield Bond Fund	EUR	Z EUR (hedged) Shares	283,983,347	283,983,347
Aegon European Government Bond Fund	EUR	I EUR Shares	3,005,326	3,004,725
Aegon European Government Bond Fund	EUR	Z EUR Shares	670,530,960	670,398,565
Aegon Global Multi Asset Credit Fund	EUR	Z EUR (hedged) Shares	809,672	809,672
Aegon US High Yield Select Bond Fund	EUR	Z EUR (hedged) Shares	32,787	32,787
Aegon Alternative Risk Premia Fund	EUR	A EUR Shares^	-	-
Aegon Alternative Risk Premia Fund	EUR	B EUR Shares	1,070	1,068
Aegon Alternative Risk Premia Fund	EUR	I EUR Shares	10,219,949	10,203,623
Aegon Alternative Risk Premia Fund	EUR	Z EUR Shares	121,515,652	121,323,182
Aegon Global Sustainable Sovereign Bond Fund	EUR	I EUR Shares	8,626,823	8,631,138
Aegon Global Sustainable Sovereign Bond Fund	GBP	I GBP (hedged) Shares	86,215,946	86,259,162
Aegon Global Sustainable Sovereign Bond Fund	EUR	Z EUR Shares	5,756,800	5,759,672

^ Closed on 22 February 2024.

^^ Launched on 8 March 2024.

^^^ Launched on 31 May 2024.



## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 3. Share Capital (continued)

##### Anti-dilution Levy (continued)

The NAV per share of the share classes (inclusive and exclusive of the dilution adjustment) as at 30 June 2024 are disclosed below:

Anti-dilution levy (continued)			NAV per share including Anti- dilution levy (dirty NAV/official NAV)	NAV per share excluding Anti- dilution levy (clean NAV)
As at 30 June 2024	Currency	Class of Shares		
Aegon Euro Credits Fund	EUR	B EUR Shares	-	-
Aegon Euro Credits Fund	EUR	I EUR Shares	10.4654	10.4998
Aegon Euro Credits Fund	EUR	Z EUR Shares	10.6228	10.6588
Aegon European ABS Fund	CHF	A CHF (hedged) Shares	10.7440	10.7332
Aegon European ABS Fund	EUR	A EUR Shares	10.8460	10.8351
Aegon European ABS Fund	EUR	A EUR Income Shares	10.1909	10.1807
Aegon European ABS Fund	GBP	A GBP (hedged) Shares	11.6707	11.6587
Aegon European ABS Fund	USD	A USD (hedged) Shares	12.1130	12.1009
Aegon European ABS Fund	EUR	B EUR Shares	11.6606	11.6490
Aegon European ABS Fund	USD	D USD (hedged) Shares <sup>^^</sup>	9.3880	9.3780
Aegon European ABS Fund	USD	G USD (hedged) Shares <sup>^^</sup>	10.0659	10.0552
Aegon European ABS Fund	AUD	I AUD Income (hedged) Shares	6.2063	6.2001
Aegon European ABS Fund	CHF	I CHF (hedged) Shares	10.9416	10.9306
Aegon European ABS Fund	EUR	I EUR Shares	11.6667	11.6550
Aegon European ABS Fund	EUR	I EUR Income Shares	10.4077	10.3973
Aegon European ABS Fund	GBP	I GBP (hedged) Shares	12.0820	12.0705
Aegon European ABS Fund	GBP	I GBP Income (hedged) Shares	10.3465	10.3362
Aegon European ABS Fund	USD	I USD (hedged) Shares	12.4182	12.4058
Aegon European ABS Fund	USD	I USD Income (hedged) Shares	9.4601	9.4507
Aegon European ABS Fund	CHF	K CHF (hedged) Shares <sup>^</sup>	-	-
Aegon European ABS Fund	EUR	K EUR Shares	11.0874	11.0763
Aegon European ABS Fund	GBP	K GBP (hedged) Shares <sup>^</sup>	-	-
Aegon European ABS Fund	USD	K USD (hedged) Shares <sup>^</sup>	-	-
Aegon European ABS Fund	USD	X USD (hedged) Shares <sup>^^</sup>	10.0702	10.0616
Aegon European ABS Fund	EUR	Z EUR Shares	11.9265	11.9146
Aegon European ABS Fund	GBP	Z GBP (hedged)Shares	11.5153	11.5034
Aegon Emerging Markets Debt Fund	EUR	I EUR Shares	11.5543	11.5543
Aegon Emerging Markets Debt Fund	EUR	I EUR Income (hedged) Shares	8.8724	8.8724
Aegon Emerging Markets Debt Fund	USD	I USD Income Shares <sup>^</sup>	-	-
Aegon Emerging Markets Debt Fund	EUR	K EUR Income (hedged)	7.2835	7.2835
Aegon Emerging Markets Debt Fund	EUR	Z EUR (hedged) Shares	-	-

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 3. Share Capital (continued)

##### Anti-dilution Levy (continued)

The NAV per share of the share classes (inclusive and exclusive of the dilution adjustment) as at 30 June 2024 are disclosed below:

Anti-dilution levy (continued)				
As at 30 June 2024	Currency	Class of Shares	NAV per share including Anti-dilution levy (dirty NAV/official NAV)	NAV per share excluding Anti-dilution levy (clean NAV)
Aegon European High Yield Bond Fund	EUR	A EUR Income Shares	10.9238	10.9238
Aegon European High Yield Bond Fund	EUR	A EUR Shares^^	10.1200	10.1200
Aegon European High Yield Bond Fund	EUR	B EUR Shares^^	10.1200	10.1200
Aegon European High Yield Bond Fund	EUR	I EUR Shares	12.4816	12.4816
Aegon European High Yield Bond Fund	EUR	Z EUR Shares	12.9420	12.9420
Aegon US High Yield Bond Fund	USD	D USD Shares	10.1900	10.1900
Aegon US High Yield Bond Fund	USD	G USD Shares	10.4200	10.4200
Aegon US High Yield Bond Fund	EUR	I EUR Shares	13.6848	13.6848
Aegon US High Yield Bond Fund	EUR	I EUR (hedged) Shares	10.8495	10.8495
Aegon US High Yield Bond Fund	USD	I USD Shares	12.4414	12.4414
Aegon US High Yield Bond Fund	EUR	K EUR (hedged) Shares	10.9170	10.9170
Aegon US High Yield Bond Fund	EUR	K EUR Income (hedged) Shares	9.5509	9.5509
Aegon US High Yield Bond Fund	EUR	K EUR Shares	13.8007	13.8007
Aegon US High Yield Bond Fund	GBP	K GBP (hedged)	-	-
Aegon US High Yield Bond Fund	GBP	K GBP Shares	13.4097	13.4097
Aegon US High Yield Bond Fund	USD	X USD Shares	10.7300	10.7300
Aegon US High Yield Bond Fund	EUR	Z EUR (hedged) Shares	11.3048	11.3048
Aegon European Government Bond Fund	EUR	I EUR Shares	9.3200	9.3182
Aegon European Government Bond Fund	EUR	Z EUR Shares	9.4170	9.4152
Aegon Global Multi Asset Credit Fund	EUR	Z EUR (hedged) Shares	-	-
Aegon US High Yield Select Bond Fund	EUR	Z EUR (hedged) Shares	-	-
Aegon Alternative Risk Premia Fund	EUR	A EUR Shares^	-	-
Aegon Alternative Risk Premia Fund	EUR	B EUR Shares	10.7000	10.6800
Aegon Alternative Risk Premia Fund	EUR	I EUR Shares	9.8532	9.8374
Aegon Alternative Risk Premia Fund	EUR	Z EUR Shares	10.0025	9.9867
Aegon Global Sustainable Sovereign Bond Fund	EUR	I EUR Shares	8.6268	8.6311
Aegon Global Sustainable Sovereign Bond Fund	GBP	I GBP (hedged) Shares	8.9450	8.9495
Aegon Global Sustainable Sovereign Bond Fund	EUR	Z EUR Shares	9.7037	9.7085

^ Closed on 22 February 2024.

^^ Launched on 8 March 2024.

^^^ Launched on 31 May 2024

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 3. Share Capital (continued)

##### Anti-dilution Levy (continued)

The NAV of the share classes (inclusive and exclusive of the dilution adjustment) as at 31 December 2023 are disclosed below:

Anti-dilution levy			NAV including Anti-dilution levy (dirty NAV/official NAV)	NAV excluding Anti-dilution levy (clean NAV)
As at 31 December 2023	Currency	Class of Shares		
Aegon Euro Credits Fund	EUR	B EUR Shares	-	-
Aegon Euro Credits Fund	EUR	I EUR Shares	229,134,096	229,134,096
Aegon Euro Credits Fund	EUR	Z EUR Shares	1,433,527,161	1,433,527,161
Aegon European ABS Fund	CHF	A CHF (hedged) Shares	106,575	106,468
Aegon European ABS Fund	EUR	A EUR Shares	33,043,265	33,010,337
Aegon European ABS Fund	EUR	A EUR Income Shares	409,665	409,256
Aegon European ABS Fund	GBP	A GBP (hedged) Shares	4,749	4,743
Aegon European ABS Fund	USD	A USD (hedged) Shares	500,793	500,293
Aegon European ABS Fund	EUR	B EUR Shares	342,707,955	342,365,953
Aegon European ABS Fund	AUD	I AUD Income (hedged) Shares	69,764,528	69,694,833
Aegon European ABS Fund	CHF	I CHF (hedged) Shares	10,103,918	10,093,825
Aegon European ABS Fund	EUR	I EUR Shares	1,655,979,101	1,654,326,533
Aegon European ABS Fund	EUR	I EUR Income Shares*	26,177	26,150
Aegon European ABS Fund	GBP	I GBP (hedged) Shares	1,131,727,000	1,130,596,335
Aegon European ABS Fund	GBP	I GBP Income (hedged) Shares	1,014,226,231	1,013,213,018
Aegon European ABS Fund	USD	I USD (hedged) Shares	237,396,152	237,158,993
Aegon European ABS Fund	USD	I USD Income (hedged) Shares	48,676,451	48,627,823
Aegon European ABS Fund	CHF	K CHF (hedged) Shares	5,749	5,743
Aegon European ABS Fund	EUR	K EUR Shares	93,943,506	93,849,656
Aegon European ABS Fund	GBP	K GBP (hedged) Shares	137,936	137,798
Aegon European ABS Fund	USD	K USD (hedged) Shares	43,027	42,984
Aegon European ABS Fund	EUR	Z EUR Shares	472,003,782	471,539,634
Aegon European ABS Fund	GBP	Z GBP (hedged) Shares	5,481	5,476
Aegon Emerging Markets Debt Fund	EUR	I EUR Shares	655	655
Aegon Emerging Markets Debt Fund	EUR	I EUR Income (hedged) Shares	52,906,597	52,906,597
Aegon Emerging Markets Debt Fund	USD	I USD Income Shares	1,135	1,135
Aegon Emerging Markets Debt Fund	EUR	K EUR Income (hedged)	3,812,920	3,812,920
Aegon Emerging Markets Debt Fund	EUR	Z EUR (hedged) Shares	202,636,824	202,636,824

\* Launched on 23 March 2023.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 3. Share Capital (continued)

##### Anti-Dilution Levy (continued)

The NAV of the share classes (inclusive and exclusive of the dilution adjustment) as at 31 December 2023 are disclosed below:

Anti-dilution levy (continued)				
As at 31 December 2023	Currency	Class of Shares	NAV including Anti-dilution levy (dirty NAV/official NAV)	NAV excluding Anti-dilution levy (clean NAV)
Aegon European High Yield Bond Fund	EUR	A EUR Income Shares*	1,115	1,115
Aegon European High Yield Bond Fund	EUR	I EUR Shares	16,624,646	16,624,646
Aegon European High Yield Bond Fund	EUR	Z EUR Shares	285,044,975	285,044,975
Aegon US High Yield Bond Fund	USD	D USD Shares	1,007	1,007
Aegon US High Yield Bond Fund	USD	G USD Shares	1,026	1,026
Aegon US High Yield Bond Fund	EUR	I EUR Shares	781	781
Aegon US High Yield Bond Fund	EUR	I EUR (hedged) Shares	5,366	5,366
Aegon US High Yield Bond Fund	USD	I USD Shares	1,355	1,355
Aegon US High Yield Bond Fund	EUR	K EUR (hedged) Shares	3,130,823	3,130,823
Aegon US High Yield Bond Fund	EUR	K EUR Income (hedged) Shares	5,847	5,847
Aegon US High Yield Bond Fund	EUR	K EUR Shares	1,443	1,443
Aegon US High Yield Bond Fund	GBP	K GBP (hedged)	-	-
Aegon US High Yield Bond Fund	GBP	K GBP Shares	50,608,065	50,608,065
Aegon US High Yield Bond Fund	USD	X USD Shares	1,053	1,053
Aegon US High Yield Bond Fund	EUR	Z EUR (hedged) Shares	295,053,825	295,053,825
Aegon European Government Bond Fund	EUR	I EUR Shares	3,067,767	3,068,380
Aegon European Government Bond Fund	EUR	Z EUR Shares	657,293,787	657,428,149
Aegon Alternative Risk Premia Fund	EUR	A EUR Shares	948	947
Aegon Alternative Risk Premia Fund	EUR	B EUR Shares	1,048	1,046
Aegon Alternative Risk Premia Fund	EUR	I EUR Shares	10,082,640	10,066,533
Aegon Alternative Risk Premia Fund	EUR	Z EUR Shares	126,123,068	125,922,070
Aegon Global Sustainable Sovereign Bond Fund	EUR	I EUR Shares	8,765,298	8,765,298
Aegon Global Sustainable Sovereign Bond Fund	GBP	I GBP (hedged) Shares	84,445,891	84,445,891
Aegon Global Sustainable Sovereign Bond Fund	EUR	Z EUR Shares	5,759,805	5,759,805

\* Launched on 23 March 2023.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 3. Share Capital (continued)

##### Anti-dilution Levy (continued)

The NAV per share of the share classes (inclusive and exclusive of the dilution adjustment) as at 31 December 2023 are disclosed below:

Anti-dilution levy (continued)			NAV per share including Anti-dilution levy (dirty NAV/official NAV)	NAV per share excluding Anti-dilution levy (clean NAV)
As at 31 December 2023	Currency	Class of Shares		
Aegon Euro Credits Fund	EUR	B EUR Shares	-	-
Aegon Euro Credits Fund	EUR	I EUR Shares	10.4271	10.4271
Aegon Euro Credits Fund	EUR	Z EUR Shares	10.5699	10.5699
Aegon European ABS Fund	CHF	A CHF (hedged) Shares	10.0656	10.0555
Aegon European ABS Fund	EUR	A EUR Shares	10.4247	10.4143
Aegon European ABS Fund	EUR	A EUR Income Shares	10.0546	10.0446
Aegon European ABS Fund	GBP	A GBP (hedged) Shares	11.1469	11.1347
Aegon European ABS Fund	USD	A USD (hedged) Shares	11.5574	11.5458
Aegon European ABS Fund	EUR	B EUR Shares	11.1876	11.1764
Aegon European ABS Fund	AUD	I AUD Income (hedged) Shares	9.8289	9.8191
Aegon European ABS Fund	CHF	I CHF (hedged) Shares	10.2356	10.2254
Aegon European ABS Fund	EUR	I EUR Shares	11.1928	11.1817
Aegon European ABS Fund	EUR	I EUR Income Shares*	10.2695	10.2589
Aegon European ABS Fund	GBP	I GBP (hedged) Shares	11.5215	11.5100
Aegon European ABS Fund	GBP	I GBP Income (hedged) Shares	10.2040	10.1938
Aegon European ABS Fund	USD	I USD (hedged) Shares	11.8298	11.8180
Aegon European ABS Fund	USD	I USD Income (hedged) Shares	10.0050	9.9950
Aegon European ABS Fund	CHF	K CHF (hedged) Shares	10.2287	10.2187
Aegon European ABS Fund	EUR	K EUR Shares	10.6379	10.6273
Aegon European ABS Fund	GBP	K GBP (hedged) Shares	11.3257	11.3144
Aegon European ABS Fund	USD	K USD (hedged) Shares	11.7680	11.7562
Aegon European ABS Fund	EUR	Z EUR Shares	11.4252	11.4140
Aegon European ABS Fund	GBP	Z GBP (hedged) Shares	10.9616	10.9512
Aegon Emerging Markets Debt Fund	EUR	I EUR Shares	10.9235	10.9235
Aegon Emerging Markets Debt Fund	EUR	I EUR Income (hedged) Shares	8.7213	8.7213
Aegon Emerging Markets Debt Fund	USD	I USD Income Shares	7.8746	7.8746
Aegon Emerging Markets Debt Fund	EUR	K EUR Income (hedged) Shares	7.3955	7.3955
Aegon Emerging Markets Debt Fund	EUR	Z EUR (hedged) Shares	9.2209	9.2209
Aegon European High Yield Bond Fund	EUR	A EUR Income Shares*	10.8258	10.8258
Aegon European High Yield Bond Fund	EUR	I EUR Shares	12.1271	12.1271
Aegon European High Yield Bond Fund	EUR	Z EUR Shares	12.5401	12.5401

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 3. Share Capital (continued)

##### Anti-dilution Levy (continued)

The NAV per share of the share classes (inclusive and exclusive of the dilution adjustment) as at 31 December 2023 are disclosed below:

Anti-dilution levy (continued)			NAV per share including Anti- dilution levy (dirty NAV/official NAV)	NAV per share excluding Anti- dilution levy (clean NAV)
As at 31 December 2023	Currency	Class of Shares		
Aegon US High Yield Bond Fund	USD	D USD Shares	10.0704	10.0704
Aegon US High Yield Bond Fund	USD	G USD Shares	10.2604	10.2604
Aegon US High Yield Bond Fund	EUR	I EUR Shares	13.0213	13.0213
Aegon US High Yield Bond Fund	EUR	I EUR (hedged) Shares	10.7314	10.7314
Aegon US High Yield Bond Fund	USD	I USD Shares	12.2077	12.2077
Aegon US High Yield Bond Fund	EUR	K EUR (hedged) Shares	10.7867	10.7867
		K EUR Income (hedged)		
Aegon US High Yield Bond Fund	EUR	Shares	9.6810	9.6810
Aegon US High Yield Bond Fund	EUR	K EUR Shares	13.1758	13.1758
Aegon US High Yield Bond Fund	GBP	K GBP Shares	13.0323	13.0323
Aegon US High Yield Bond Fund	USD	X USD Shares	10.5304	10.5304
Aegon US High Yield Bond Fund	EUR	Z EUR (hedged) Shares	11.1410	11.1410
Aegon European Government Bond Fund	EUR	I EUR Shares	9.5137	9.5156
Aegon European Government Bond Fund	EUR	Z EUR Shares	9.6016	9.6035
Aegon Alternative Risk Premia Fund	EUR	A EUR Shares	9.4800	9.4700
Aegon Alternative Risk Premia Fund	EUR	B EUR Shares	10.4800	10.4600
Aegon Alternative Risk Premia Fund	EUR	I EUR Shares	9.6502	9.6347
Aegon Alternative Risk Premia Fund	EUR	Z EUR Shares	9.7737	9.7581
Aegon Global Sustainable Sovereign Bond Fund	EUR	I EUR Shares	8.7653	8.7653
Aegon Global Sustainable Sovereign Bond Fund	GBP	I GBP (hedged) Shares	9.0311	9.0311
Aegon Global Sustainable Sovereign Bond Fund	EUR	Z EUR Shares	9.8481	9.8481

\* Launched on 23 March 2023.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

##### 4. Taxation

Under current law and practice the ICAV qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended, (the “Taxes Consolidation Act”). On that basis, it is generally not chargeable to Irish tax on its relevant income and gains so long as the ICAV continues to be authorised by the Central Bank of Ireland. However, Irish tax may arise on the happening of a “chargeable event”. A chargeable event includes any distribution payments to Shareholders or any encashment, redemption, cancellation or transfer of shares on any deemed disposal arising on and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax arises on the ICAV in respect of chargeable events in respect of:

- a Shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, are held by the ICAV; and
- certain exempted Irish tax resident Shareholders who have provided the ICAV with the necessary signed statutory declarations.

Dividends, interest and capital gains (if any) received on investments made by the ICAV may be subject to withholding taxes imposed by the country from which the investments income/gains are received and such taxes may not be recoverable by the ICAV and its Shareholders. Withholding tax and reclaims incurred on dividends are recorded on ex-date. Dividends receivable are shown net of withholding taxes payable, if any, in the Statement of Financial Position.

The ICAV may be subject to taxes imposed on realised and unrealised gains on securities of certain foreign countries in which the ICAV invests. The foreign tax expense, if any, is recorded on a receipt basis and is included in “Capital gains taxes” on the accompanying Statement of Comprehensive Income. The amount of foreign tax owed, if any, is included in “Capital gains tax payable” on the accompanying Statement of Financial Position. There is no capital gains tax as at period end 30 June 2024 (31 December 2023: none).

##### 5. Efficient Portfolio Management

###### Utilisation of Financial Derivative Instruments (FDI)

Subject to the Regulations and the Central Bank UCITS Regulations and within the limits prescribed by, the Central Bank, each Fund may utilise Financial Derivative Instruments dealt on a regulated market and/or OTC derivatives for investment purposes, details of which shall be set out in the Supplement of the relevant Fund, where applicable.

All the financial derivative instruments held by the Funds were entered into for the purpose of Efficient Portfolio Management in order to hedge currency and market exposure as well as increase capital and income returns. These financial derivatives are Forward Currency Contracts, Futures Contracts, Swaps Contracts and Options all of which are listed, with their counterparty, in the Schedule of Investments. Any gains or losses arising from efficient portfolio management techniques and investments are recognised in the Statement of Comprehensive Income. Please refer to Note 13 Derivative Exposure for details of exposure related to efficient portfolio management techniques.

A UCITS is required to disclose the revenues arising from efficient portfolio management techniques and instruments for the entire reporting year together with the direct and indirect operational costs and fees incurred. Details of fees incurred during the period are noted below.

###### Securities Financing Transactions: Stock lending

Subject to the investment policies and restrictions for a Fund set out in the Supplement in respect of a Fund, a Fund may enter into stock lending transactions (Securities Financing Transactions) in respect of any Fund for Efficient Portfolio Management purposes and this fact will be set out in the relevant Supplement, where applicable. The use of such transactions or agreements is subject to the conditions and limits set out in the Central Bank UCITS Regulations.

Under the Global Stock Lending Agency Agreement entered into between the ICAV, the Depositary and Citibank N.A., the ICAV pays Citibank N.A. 18% of fees received from the borrower with respect to each loan of securities to that borrower.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 5. Efficient Portfolio Management (continued)

##### Securities Financing Transactions: Stock lending (continued)

If a Fund chooses to engage in Securities Financing Transactions, this will be detailed in the relevant Supplement. Unless otherwise specified in the Supplement for a Fund, the proportion of assets under management subject to Securities Financing Transactions is expected to vary between 0% and 30% of the Net Asset Value of the relevant Fund and will be subject to a maximum of 100% of the Net Asset Value of the relevant Fund. Such variations may be dependent on, but are not limited to, factors such as total Fund size, borrower demand to borrow stocks from the underlying market and seasonal trends in the underlying markets.

The ICAV engaged in efficient portfolio management techniques of stock lending arrangements during the financial period ended 30 June 2024.

The following table shows the stock lending income per Fund for the financial period ended 30 June 2024:

Fund	Gross Stock	Citi	Aegon	Net Stock
	Lending Income	Fees	Deduction	Lending Income
	EUR	EUR	EUR	EUR
Aegon Euro Credits Fund	226,020	40,659	22,589	162,772
Aegon European High Yield Bond Fund	269,925	44,913	24,952	200,060
Aegon European Government Bond Fund	17,931	3,228	1,793	12,910
Aegon Global Sustainable Sovereign Bond Fund <sup>^</sup>	-	-	-	-
	USD	USD	USD	USD
Aegon Emerging Markets Debt Fund	37,562	6,748	3,749	27,065
Aegon US High Yield Bond Fund	109,986	19,744	10,969	79,273
Aegon Global Multi Asset Credit Fund*	-	-	-	-

The following table shows the stock lending income per Fund for the financial year ended 31 December 2023:

Fund	Gross Stock	Citi	Aegon	Net Stock
	Lending Income	Fees	Deduction	Lending Income
	EUR	EUR	EUR	EUR
Aegon Euro Credits Fund	484,426	87,109	48,394	348,923
Aegon European High Yield Bond Fund	228,676	41,118	22,844	164,714
Aegon European Government Bond Fund	40,821	7,335	4,075	29,411
Aegon Global Sustainable Sovereign Bond Fund <sup>^</sup>	42	8	4	30
	USD	USD	USD	USD
Aegon Emerging Markets Debt Fund	124,961	22,471	12,484	90,006
Aegon US High Yield Bond Fund	246,009	44,238	24,577	177,194
Aegon Global Multi Asset Credit Fund*	117,234	21,112	11,729	84,393

\* Aegon Global Multi Asset Credit Fund closed on 20 September 2023.

<sup>^</sup>Aegon Sustainable Sovereign Bond Fund had no securities out on loan as at period ended 30 June 2024.



## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 5. Efficient Portfolio Management (continued)

##### Securities Financing Transactions: Stock lending (continued)

The following table shows the value of securities out on loan with the borrower and the collateral market value for the financial period ended 30 June 2024:

<b>Borrower</b>	<b>Fund</b>	<b>Loan Market Value EUR</b>	<b>Collateral Market Value EUR</b>
Barclays Bank	Aegon European Government Bond Fund	2,025,516	2,089,670
BNP Paribas	Aegon Euro Credits Fund	120,581,370	123,800,088
	Aegon European High Yield Bond Fund	6,806,050	6,987,725
	Aegon European Government Bond Fund	5,227,840	5,482,875
BNP Paribas	Aegon US High Yield Bond Fund	14,721,496	15,567,893
HSBC Bank	Aegon European Government Bond Fund	635,466	678,151
Jefferies International	Aegon European Government Bond Fund	741,290	785,181

The following table shows the value of securities out on loan with the borrower and the collateral market value for the financial year ended 31 December 2023:

<b>Borrower</b>	<b>Fund</b>	<b>Loan Market Value EUR</b>	<b>Collateral Market Value EUR</b>
Barclays Bank	Aegon European Government Bond Fund	10,838,016	11,231,068
BNP Paribas	Aegon Euro Credits Fund	72,034,742	73,900,295
	Aegon European High Yield Bond Fund	51,261,966	52,587,986
	Aegon European Government Bond Fund	995,527	1,020,637
JPMorgan	Aegon European Government Bond Fund	1,385,417	1,413,263
Jefferies International	Aegon European Government Bond Fund	1,021,338	1,046,089
		<b>USD</b>	<b>USD</b>
BNP Paribas	Aegon Emerging Markets Debt Fund	11,509,891	11,831,118
	Aegon US High Yield Bond Fund	25,951,047	26,931,731
	Aegon Global Multi Asset Credit Fund*	-	-
HSBC Bank	Aegon European Government Bond Fund	1,714,959	1,808,377

\* Aegon Global Multi Asset Credit Fund closed on 20 September 2023.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 6. Related Party Transactions

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions or if one party is a member of the key management personnel of the other party or if one party or any member of a group of which it is a part, provides key management personnel services to the other party.

The following are related parties under FRS 102:

- \* Directors of the ICAV as listed in the Directory.
- \* The Manager, Distributor & Promoter, Aegon Investment Management B.V.
- \* The Sub-Distributor, Aegon Asset Management UK Plc.
- \* Stuart Donald, a senior employee of the Sub-Distributor, Aegon Asset Management UK Plc.
- \* Mike Kirby is a senior advisor of the Waystone Group of which WMC is a member firm, a firm which provides consultancy, VAT reporting and money laundering reporting officer services to the ICAV.

Aegon Investment Management B.V. (the Manager) is a member of the same corporate group as Aegon Asset Management UK plc which provides key management personnel services to the ICAV.

Manager Fees the financial period were €7,846,299 (30 June 2023: €5,960,787). Fees payable as 30 June 2024 are €1,308,518 (31 December 2023: €1,129,443). The Manager also receives fees of 10% of the gross securities lending revenues as per stock lending agreement, please see Note 5 for details.

Mike Kirby is a senior advisor of the Waystone Group of which WMC is a member firm, a firm which provides consultancy, VAT reporting and money laundering reporting officer services to the ICAV. Mr. Kirby is entitled to receive Director's fees of €12,500 for the financial period ended 30 June 2024 (30 June 2023: €12,500). Fees payable as at 30 June 2024 are €Nil (31 December 2023: €Nil).

Bronwyn Wright is entitled to receive Director's fees of €15,000 for the financial period ended 30 June 2024 (30 June 2023: €15,000). Fees payable as at 30 June 2024 are €Nil (31 December 2023: € Nil).

Stuart Donald does not receive a Director's Fee. Only Directors who are not employees of the Aegon group of companies will be entitled to remuneration for their services as Director.

None of the Directors held any interests in the ICAV as at 30 June 2024 or at any point during the financial period (31 December 2023: none).

The total fees incurred by the ICAV to WMC for UCITS consulting and anti-money laundering services for the financial period ended 30 June 2024 are €36,051 (30 June 2023: €35,181). Fees payable as at 30 June 2024 are €18,026 (31 December 2023: €18,026).

All fees are paid via the Service Fee which is included within Operational expenses on the Statement of Comprehensive Income. The amount of €1,393,039 Service Fee was charged for the financial period ended 30 June 2024 (30 June 2023: €1,117,837). Fees payable as at 30 June 2024 are €228,492 (31 December 2023: €233,561).

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 6. Related Party Transactions (continued)

The Service Fee expense for the period ended 30 June 2024 and period ended 30 June 2023 is disclosed below:

Fund	CCY	30 June 2024	30 June 2023
Aegon Euro Credits Fund	EUR	70,773	64,465
Aegon European ABS Fund	EUR	1,230,625	958,694
Aegon Emerging Markets Debt Fund	USD	21,084	27,844
Aegon European High Yield Bond Fund	EUR	11,457	206
Aegon US High Yield Bond Fund	USD	23,030	30,993
Aegon European Government Bond Fund	EUR	906	7,723
Aegon Global Multi Asset Credit Fund***	USD	-	6
Aegon Alternative Risk Premia Fund	EUR	3,035	3,133
Aegon Global Sustainable Sovereign Bond Fund	EUR	32,129	29,127

During the financial period, the Funds did not transfer assets to other Funds managed by the Investment Manager in exchange for cash (31 December 2023: none).

The following table lists the number of shareholders that as at 30 June 2024 and 31 December 2023 hold more than 20% of shares in each Fund based on the relevant Fund's share value compared to the total Net Asset Value of each Fund.

Fund	30 June 2024 Number of shareholders	31 December 2023 Number of shareholders
Aegon Euro Credits Fund	1	1
Aegon European ABS Fund	-	-
Aegon Emerging Markets Debt Fund	2	1
Aegon European High Yield Bond Fund	1	1
Aegon US High Yield Bond Fund	2	2
Aegon European Government Bond Fund	2	2
Aegon US Short Duration High Yield Bond Fund*	-	-
Aegon Global Multi Asset Credit Fund***	-	-
Aegon Alternative Risk Premia Fund	1	1
Aegon Global Sustainable Sovereign Bond Fund	1	1

\* Aegon US Short Duration High Yield Bond Fund closed on 27 October 2022.

\*\*\* Aegon Global Multi Asset Credit Fund closed on 20 September 2023.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 6. Related Party Transactions (continued)

The following table lists the percentage of shares held in each Fund by other Funds managed by the Investment Manager as at 30 June 2024 and 31 December 2023:

<b>Fund</b>	<b>30 June 2024 %</b>	<b>31 December 2023 %</b>
Aegon Euro Credits Fund	74.39	86.06
Aegon European ABS Fund	8.02	8.93
Aegon Emerging Markets Debt Fund	0.02	76.96
Aegon European High Yield Bond Fund	88.05	94.31
Aegon US High Yield Bond Fund	88.25	86.39
Aegon European Government Bond Fund	99.55	99.53
Aegon Global Multi Asset Credit Fund***	-	-
Aegon Alternative Risk Premia Fund	92.13	92.51
Aegon Global Sustainable Sovereign Bond Fund	7.49	7.52

\*\*\* Aegon Global Multi Asset Credit Fund closed on 20 September 2023.

#### Connected Persons

Regulation 43(1) of the Central Bank UCITS Regulations states that a “responsible person shall ensure that any transaction between a UCITS and a connected person is conducted (a) at arm’s length; and (b) in the best interest of the unit-holders of the UCITS”.

As required under Central Bank UCITS Regulations 78(4), the Directors as responsible persons are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected person; and all transactions with connected parties that were entered into during the financial period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 7. Exchange Rates

The financial statements are prepared in EUR and USD. Exchange rates used to translate assets and liabilities in other currencies to USD or EUR at 30 June 2024 and 31 December 2023 were as follows:

	30 June 2024	31 December 2023		30 June 2024	31 December 2023
EUR/AUD:	1.6048	1.6189	USD/COP:	0.0002	0.0003
EUR/CAD:	0.6819	0.6865	USD/DOP	0.0169	0.0172
EUR/CHF:	0.9631	0.9297	USD/EUR:	0.9331	0.9053
EUR/DKK:	0.1341	0.1341	USD/GBP:	0.7911	0.7844
EUR/GBP:	0.8478	0.8665	USD/HUF:	0.0027	0.0029
EUR/JPY:	0.0058	0.0064	USD/IDR:	-	0.0001
EUR/NOK:	0.0876	0.0891	USD/MXN:	0.0547	0.0591
EUR/NZD:	0.5686	0.5732	USD/MYR:	0.2120	0.2176
EUR/SEK:	11.3500	11.1324	USD/PLN:	0.2488	0.2543
EUR/USD:	1.0718	1.1047	USD/RON:	0.2153	0.2220
USD/ARS:	0.0011	0.0012	USD/THB:	0.0273	0.0293
USD/BRL:	-	0.2059	USD/ZAR	0.0548	0.0547
USD/CLP:	0.0011	0.0011			

#### 8. Fees and Expenses

The Funds may pay out of the assets of each Fund the fees and expenses payable to the Manager, the Depositary, the Administrator and the fees and expenses of the Directors, any fees in respect of circulating details of the Net Asset Value, stamp duties, all taxes and VAT, ICAV secretarial fees, any costs incurred in respect of meetings of Shareholders, marketing and distribution costs, investment transaction charges, costs incurred in respect of the distribution of income to Shareholders, the fees and expenses of any distributor, data vendor or paying agent or representative appointed in compliance with the requirements of another jurisdiction (in each case at normal commercial rates), any amount payable under indemnity provisions contained in the Instrument of Incorporation or any agreement with any appointee of the ICAV, all sums payable in respect of directors' and officers' liability insurance cover, brokerage or other expenses of acquiring and disposing of investments, the fees and expenses of the auditors, tax and legal advisers and registering the ICAV for sale in other jurisdictions.

##### Manager Fees

The fee payable to the Manager will be no more than 1.5% per annum of the Net Asset Value of each Fund (plus VAT, if any).

Such fee shall be accrued daily and payable monthly in arrears. The Manager shall also be entitled to be reimbursed out of the assets of each Fund for reasonable out of pocket expenses incurred by the Manager in the performance of its duties.

The Manager Fees incurred and payable are presented in the Statement of Comprehensive Income and Statement of Financial Position, respectively.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 8. Fees and Expenses (continued)

##### **Distribution Fee**

In addition to the preliminary charge that may be paid to the Distributor, the fee payable to the Distributor for its services in the distribution of Shares of the Fund shall not exceed 1% per annum of the Net Asset Value attributable to the Class A Shares. The Distributor may, at its sole discretion and in accordance with applicable laws and regulations, (i) pay commission to financial intermediaries including but not limited to sub-distributors, intermediaries and advisers who refer and/or advise prospective investors out of the Distributor's fee as set out above and/or (ii) rebate the Distribution Fee for certain prospective investors based on factors deemed appropriate by the Distributor. Where taken, this fee shall be accrued daily and payable monthly in arrears. The fee is included within the Manager fees.

##### **Service Fee**

The Funds will also incur an annual service fee of the Net Asset Value of the Funds which reflects all remaining expenses as follows:

##### (a) Administration and Transfer Agency Fee

The fee payable to the Administrator for the administration services provided to the Fund shall not exceed 0.2% per annum (plus VAT, if any) of the net asset value of the Fund. In addition, the fee payable to the Administrator for its role as registrar and transfer agent to the Fund will not exceed 0.1% per annum (plus VAT, if any) of the net asset value of the Fund. These fees are paid directly by the Manager to the Administrator, Citibank Europe Plc.

The Manager is invoiced directly and pays these fees out of the Service Fee.

##### (b) Depositary Fee

The fee payable to the Depositary, for custodial services provided to the ICAV, will not exceed 0.1% per annum (plus VAT, if any) of the net asset value of the Fund.

The Depositary will also be entitled to any out-of-pocket expenses incurred (including any transaction charges or Delegate or Sub-Delegate fees at normal commercial rates).

The Manager pays Depositary fees on behalf of the Funds. These fees are paid directly by the Manager to Citi Depositary Services Ireland DAC. The Manager is invoiced directly and pays these fees out of the Service Fee.

The Depositary fee for the period ended 30 June 2024 was €467,517 (30 June 2023: €465,245).

##### (c) Other fees and expenses, including:

##### **Directors' Fees**

Only Directors who are not employees of the Aegon group of companies will be entitled to remuneration for their services as director provided however that the annual aggregate emoluments of each Director shall not exceed €50,000 or such other amount as may be approved by a resolution of the Directors or the Shareholders in general meeting. The Director's Fees are paid by the Manager.

All of the Directors will be entitled to be reimbursed out of the assets of each Fund for their reasonable out of pocket expenses incurred in discharging their duties as directors.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 8. Fees and Expenses (continued)

The Service Fees are on a sliding scale basis and are detailed in the table below.

Share Class	Aegon Euro Credits Fund	Aegon European ABS Fund	Aegon Emerging Markets Debt Fund	Aegon European High Yield Bond Fund	Aegon US High Yield Bond Fund	Aegon European Government Bond Fund	Aegon US Short Duration High Yield Bond Fund*	Aegon US High Yield Select Bond Fund**	Aegon Global Multi Asset Credit Fund***	Aegon Alternative Risk Premia Fund	Aegon Global Sustainable Sovereign Bond Fund
Class A CHF (hedged)	n/a	<EUR250m 6bps, EUR250m-EUR750m 5bps; > EUR750m 4bps	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Class A EUR	n/a	<EUR250m 6bps, EUR250m-EUR750m 5bps; > EUR750m 4bps	n/a	<EUR250m 6bps, EUR250m- EUR750m 5bps; > EUR750m 4bps	n/a	n/a	n/a	n/a	n/a	6bps	n/a
Class A EUR Income	n/a	<EUR250m 6bps, EUR250m-EUR750m 5bps; > EUR750m 4bps	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Class A GBP (hedged)	n/a	<EUR250m 6bps, EUR250m-EUR750m 5bps; > EUR750m 4bps	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Class A USD (hedged)	n/a	<EUR250m 6bps, EUR250m-EUR750m 5bps; > EUR750m 4bps	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Class B EUR	<EUR250m 6bps, EUR250m- EUR750m 5bps; > EUR750m 4bps	<EUR250m 6bps, EUR250m-EUR750m 5bps; > EUR750m 4bps	n/a	n/a	n/a	n/a	n/a	n/a	n/a	6bps	n/a
Class C EUR (hedged)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Class C GBP (hedged)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 8. Fees and Expenses (continued)

The Service Fees are on a sliding scale basis and are detailed in the table below (continued).

Share Class	Aegon Euro Credits Fund	Aegon European ABS Fund	Aegon Emerging Markets Debt Fund	Aegon European High Yield Bond Fund	Aegon US High Yield Bond Fund	Aegon European Government Bond Fund	Aegon US Short Duration High Yield Bond Fund*	Aegon US High Yield Select Bond Fund**	Aegon Global Multi Asset Credit Fund***	Aegon Alternative Risk Premia Fund	Aegon Global Sustainable Sovereign Bond Fund
Class D USD	n/a	n/a	n/a	n/a	<USD500m 8bps, USD500m- USD1500m 6bps; > USD1500m 4bps	n/a	n/a	n/a	n/a	n/a	n/a
Class G USD	n/a	n/a	n/a	n/a	<USD500m 8bps, USD500m- USD1500m 6bps; > USD1500m 4bps	n/a	n/a	n/a	n/a	n/a	n/a
Class I AUD Income (hedged)	n/a	<EUR250m 6bps, EUR250m- EUR750m 5bps; > EUR750m 4bps	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Class I CHF (hedged)	n/a	<EUR250m 6bps, EUR250m- EUR750m 5bps; > EUR750m 4bps	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Class I EUR	<EUR250m 6bps, EUR250m- EUR750m 5bps; > EUR750m 4bps	<EUR250m 6bps, EUR250m- EUR750m 5bps; > EUR750m 4bps	<USD500m 8bps, USD500m- USD1500m 6bps; > USD1500m 4bps	<EUR500m 8bps, EUR500m- EUR1500m 6bps; > EUR1500m 4bps	<EUR500m 8bps, EUR500m- EUR1500m 6bps; > EUR1500m 4bps	<EUR250m 6bps, EUR250m- EUR750m 5bps; > EUR750m 4bps	n/a	n/a	n/a	6bps	<EUR250m 6bps, EUR250m- EUR750m 5bps; > EUR750m 4bps
Class I EUR (hedged)	n/a	n/a	<USD500m 8bps, USD500m- USD1500m 6bps; > USD1500m 4bps	n/a	<EUR500m 8bps, EUR500m- EUR1500m 6bps; > EUR1500m 4bps	n/a	n/a	n/a	<USD500m 8bps, USD500m- USD1500m 6bps; > USD1500m 4bps	n/a	n/a
Class I GBP (hedged)	n/a	<EUR250m 6bps, EUR250m- EUR750m 5bps; > EUR750m 4bps	n/a	n/a	n/a	n/a	n/a	n/a	<USD500m 8bps, USD500m- USD1500m 6bps; > USD1500m 4bps	n/a	<EUR250m 6bps, EUR250m- EUR750m 5bps; > EUR750m 4bps



## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 8. Fees and Expenses (continued)

The Service Fees are on a sliding scale basis and are detailed in the table below (continued).

Share Class	Aegon Euro Credits Fund	Aegon European ABS Fund	Aegon Emerging Markets Debt Fund	Aegon European High Yield Bond Fund	Aegon US High Yield Bond Fund	Aegon European Government Bond Fund	Aegon US Short Duration High Yield Bond Fund	Aegon US High Yield Select Bond Fund**	Aegon Global Multi Asset Credit Fund***	Aegon Alternative Risk Premia Fund	Aegon Global Sustainable Sovereign Bond Fund
Class I GBP Income (hedged)	n/a	<EUR250m 6bps, EUR250m- EUR750m 5bps; > EUR750m 4bps	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Class I USD	n/a	n/a	n/a	n/a	<USD500m 8bps, USD500m- USD1500m 6bps; > USD1500m 4bps	n/a	n/a	n/a	USD1500m 6bps; > USD1500m 4bps	n/a	n/a
Class I USD (hedged)	n/a	<EUR250m 6bps, EUR250m- EUR750m 5bps; > EUR750m 4bps	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Class I USD Income	n/a	n/a	<USD500m 8bps, USD500m- USD1500m 6bps; > USD1500m 4bps	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Class I USD Income (hedged)	n/a	<EUR250m 6bps, EUR250m- EUR750m 5bps; > EUR750m 4bps	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Class K CHF (hedged)	n/a	<EUR250m 6bps, EUR250m- EUR750m 5bps; > EUR750m 4bps	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Class K EUR	n/a	<EUR250m 6bps, EUR250m- EUR750m 5bps; > EUR750m 4bps	n/a	n/a	<EUR500m 8bps, EUR500m- EUR1500m 6bps; > EUR1500m 4bps	n/a	n/a	n/a	n/a	n/a	n/a
Class K EUR (hedged)	n/a	n/a	n/a	n/a	<EUR500m 8bps, EUR500m- EUR1500m 6bps; > EUR1500m 4bps	n/a	n/a	n/a	n/a	n/a	n/a

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 8. Fees and Expenses (continued)

The Service Fees are on a sliding scale basis and are detailed in the table below (continued).

Share Class	Aegon Euro Credits Fund	Aegon European ABS Fund	Aegon Emerging Markets Debt Fund	Aegon European High Yield Bond Fund	Aegon US High Yield Bond Fund	Aegon European Government Bond Fund	Aegon US Short Duration High Yield Bond Fund*	Aegon US High Yield Select Bond Fund**	Aegon Global Multi Asset Credit Fund***	Aegon Alternative Risk Premia Fund	Aegon Global Sustainable Sovereign Bond Fund
Class K EUR Income (hedged)	n/a	n/a	<USD500m 8bps, USD500m-USD1500m 6bps; > USD1500m 4bps	n/a	<EUR500m 8bps, EUR500m- EUR1500m 6bps; > EUR1500m 4bps	n/a	n/a	n/a	n/a	n/a	n/a
Class K GBP	n/a	n/a	n/a	n/a	GBP1500m 6bps; > GBP1500m 4bps	n/a	n/a	n/a	n/a	n/a	n/a
Class K GBP (hedged)	n/a	<EUR250m 6bps, EUR250m- EUR750m 5bps; > EUR750m 4bps	n/a	n/a	<GBP500m 8bps, GBP500m- GBP1500m 6bps; > GBP1500m 4bps	n/a	n/a	n/a	n/a	n/a	n/a
Class K USD (hedged)	n/a	<EUR250m 6bps, EUR250m- EUR750m 5bps; > EUR750m 4bps	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Class X USD	n/a	n/a	n/a	n/a	<USD500m 8bps, USD500m- USD1500m 6bps; > USD1500m 4bps	n/a	n/a	n/a	n/a	n/a	n/a
Class Z EUR	.*	.*	n/a	.*	n/a	.*	n/a	n/a	n/a	.*	.*
Class Z EUR (hedged)	n/a	n/a	.*	n/a	.*	n/a	.*	.*	.*	n/a	n/a
Class Z GBP (hedged)	n/a	.*	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Where the total fees allocated to a Fund in any fiscal year exceed the rate charged, the amount of such excess will be borne by the Manager.

\*In respect of the Z classes, it is at the discretion of the Directors on what charges to apply to these classes. For the financial period ended 30 June 2024 and 30 June 2023 no expenses were charged to the Z classes.

The Service Fees incurred are presented in Operational expenses in the Statement of Comprehensive Income.

\*\*Aegon US High Yield Select Bond Fund closed on 16 July 2020.

\*Aegon US Short Duration High Yield Bond Fund closed on 27 October 2022.

\*\*\* Aegon Global Multi Asset Credit Fund closed on 20 September 2023.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 9. Distribution Policy

The Directors decide the dividend policy and arrangements relating to each Fund and details are set out where applicable in the relevant Supplement.

Under the Instrument of Incorporation, the Directors are entitled to declare dividends out of the relevant Fund being: (i) the accumulated revenue (consisting of all revenue accrued including interest and dividends) less any applicable expenses and/or (ii) realised and unrealised capital gains on the disposal/valuation of investments and other funds less realised and unrealised accumulated capital losses of the relevant Fund. The ICAV will be obliged and entitled to deduct an amount in respect of Irish taxation from any dividend payable to a Shareholder in any Fund who is or is deemed to be a Taxable Irish Person and pay such sum to the Irish tax authorities.

During the financial period to 30 June 2024 dividends declared were as follows:

Distribution Date	Share Class	Aegon European ABS Fund	
			EUR
31 January 2024	Class I GBP Income (hedged) Shares	20,836,406	
31 January 2024	Class I AUD Income (hedged) Shares	637,237	
31 January 2024	Class I USD Income (hedged) Shares	786,723	
31 January 2024	Class A EUR Income Shares	5,484	
31 January 2024	Class I EUR Income Shares	4,653	
30 April 2024	Class I GBP Income (hedged) Shares	24,585,185	
30 April 2024	Class I AUD Income (hedged) Shares	647,008	
30 April 2024	Class I USD Income (hedged) Shares	672,106	
30 April 2024	Class A EUR Income Shares	8,155	
30 April 2024	Class A EUR Income Shares	4,651	
		<b>48,187,608</b>	

Distribution Date	Share Class	Aegon Emerging Markets Debt Fund	
			USD
31 January 2024	Class I USD Income Shares	19	
31 January 2024	Class K EUR Income (hedged) Shares	70,495	
30 April 2024	Class I USD Income Shares	-	
30 April 2024	Class K EUR Income (hedged) Shares	65,004	
		<b>135,518</b>	

Distribution Date	Share Class	Aegon European High Yield Bond Fund	
			EUR
31 January 2024	Class A EUR Income Shares	94	
30 April 2024	Class A EUR Income Shares	1,204	
		<b>1,298</b>	

Distribution Date	Share Class	Aegon US High Yield Bond Fund	
			USD
31 January 2024	Class K EUR (hedged) Shares	13	
30 April 2024	Class K EUR (hedged) Shares	14	
		<b>27</b>	

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 9. Distribution Policy (continued)

During the financial year to 31 December 2023 dividends declared were as follows:

Distribution Date	Share Class	Aegon European
		ABS Fund EUR
31 January 2023	Class I GBP Income (hedged) Shares	5,878,969
31 January 2023	Class I AUD Income (hedged) Shares	459,354
31 January 2023	Class I USD Income (hedged) Shares	438,839
31 January 2023	Class A EUR Income Shares	7
28 April 2023	Class I GBP Income (hedged) Shares	8,693,409
28 April 2023	Class I AUD Income (hedged) Shares	515,989
28 April 2023	Class I USD Income (hedged) Shares	658,259
28 April 2023	Class A EUR Income Shares	10
31 July 2023	Class I GBP Income (hedged) Shares	11,783,914
31 July 2023	Class I AUD Income (hedged) Shares	580,584
31 July 2023	Class I USD Income (hedged) Shares	739,339
31 July 2023	Class A EUR Income Shares	13
31 July 2023	Class I EUR Income Shares	19
31 October 2023	Class I GBP Income (hedged) Shares	16,474,847
31 October 2023	Class I AUD Income (hedged) Shares	621,314
31 October 2023	Class I USD Income (hedged) Shares	792,171
31 October 2023	Class A EUR Income Shares	4,013
31 October 2023	Class I EUR Income Shares	359
		<b>47,641,409</b>

Distribution Date	Share Class	Aegon Emerging
		Markets Debt Fund USD
31 January 2023	Class I USD Income Shares	16
31 January 2023	Class K EUR Income (hedged) Shares	62,145
28 April 2023	Class I USD Income Shares	17
28 April 2023	Class K EUR Income (hedged) Shares	63,220
31 July 2023	Class I USD Income Shares	18
31 July 2023	Class K EUR Income (hedged) Shares	68,435
31 October 2023	Class I USD Income Shares	19
31 October 2023	Class K EUR Income (hedged) Shares	69,803
		<b>263,673</b>

Distribution Date	Share Class	Aegon European
		High Yield Bond Fund EUR
31 July 2023	Class A EUR Income Shares	17
31 October 2023	Class A EUR Income Shares	13
		<b>30</b>

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 9. Distribution Policy (continued)

During the financial year to 31 December 2023 dividends declared were as follows:

Distribution Date	Share Class	Aegon US High Yield
		Bond Fund USD
31 January 2023	Class K EUR (hedged) Shares	1,434
28 April 2023	Class K EUR (hedged) Shares	699
31 July 2023	Class K EUR (hedged) Shares	93
31 October 2023	Class K EUR (hedged) Shares.	96
		<b>2,322</b>

#### 10. Soft Commission Arrangements

There were no soft commission arrangements in place during the financial period (31 December 2023: Nil).

#### 11. Events During the Financial Period

The following share classes were launched:

Date	Fund	Share Class
08 Mar 2024	Aegon European High Yield Bond Fund	Class A EUR
08 Mar 2024	Aegon European High Yield Bond Fund	Class B EUR
31 May 2024	Aegon European ABS Fund	Class D USD
31 May 2024	Aegon European ABS Fund	Class G USD
31 May 2024	Aegon European ABS Fund	Class X USD

The following share classes were closed:

Date	Fund	Share Class
22 February 2024	Aegon European ABS Fund	Class K CHF (hedged)
22 February 2024	Aegon European ABS Fund	Class K GBP (hedged)
22 February 2024	Aegon European ABS Fund	Class K USD (hedged)
22 February 2024	Aegon Emerging Markets Debt Fund	Class I USD Income
22 February 2024	Aegon Alternative Risk Premia Fund	Class A EUR

Aegon Global Sustainable Sovereign Bond Fund was reclassified as an Article 9 Fund under the SFDR EU Regulation 2019/2088 on 7 May 2024. A new Supplement to the Prospectus was issued noting this change.

There have been no other significant events affecting the Funds during the financial period ended 30 June 2024.

#### 12. Events After the Statement of Financial Position Date

##### *Change of Auditor*

The auditor, PwC, retired on 4 July 2024 following the end of the accounting period. Ernst & Young have consented to act as the new auditor.

There have been no other significant events affecting the ICAV since 30 June 2024 to the date the financial statements were approved.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 13. Derivative Exposure

The table below analyses the ICAV's derivative exposure by type of derivatives and counterparty for the financial period ended 30 June 2024:

##### Aegon Euro Credits Fund 30 June 2024

	Net Exposure	Margin Cash and Cash Collateral
	EUR	EUR
<b>Financial Liabilities</b>		
Futures	(310,290)	(2,606,466)
	<u>(310,290)</u>	<u>(2,606,466)</u>

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
<b>Collateral</b>			
JPMorgan	(310,290)	A+	(2,606,466)
	<u>(310,290)</u>		<u>(2,606,466)</u>

##### Aegon European ABS Fund 30 June 2024

	Net Exposure	Margin Cash and Cash Collateral
	EUR	EUR
<b>Financial Assets</b>		
Futures	822,467	23,589,629
	<u>822,467</u>	<u>23,589,629</u>

##### Financial Liabilities

Forwards	(7,516,743)	(25,400,000)
	<u>(7,516,743)</u>	<u>(25,400,000)</u>

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
<b>Collateral</b>			
Barclays Bank	-	A+	(5,520,000)
BNP Paribas	(1,443,104)	A+	(3,450,000)
Citibank	493,492	A+	(7,130,000)
JPMorgan	(3,765,612)	A-	(6,890,000)
Merrill Lynch International	(1,811,492)	A+	(790,000)
Societe Generale	(167,560)	A	(1,620,000)
	<u>(6,694,276)</u>		<u>(25,400,000)</u>

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 13. Derivative Exposure (continued)

##### Aegon Emerging Markets Debt Fund 30 June 2024

	Net Exposure	Margin Cash and Cash Collateral
Financial Assets	USD	USD
Forward Contracts	188,011	(670,000)
Futures	52,242	(65,440)
	240,253	(735,440)

Collateral	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
Barclays Bank	14,671	A+	-
BNP Paribas	86,622	A+	-
JPMorgan	86,718	A-	(670,000)
Morgan Stanley & Co International Plc	52,242	A-	(65,440)
	240,253		(735,440)

##### Aegon European High Yield Bond Fund 30 June 2024

	Net Exposure	Margin Cash and Cash Collateral
Financial Liabilities	EUR	EUR
Forward Contracts	(256,698)	(330,000)
	(256,698)	(330,000)

Collateral	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
Citibank	(256,698)	A+	(330,000)
	(256,698)		(330,000)

##### Aegon US High Yield Bond Fund 30 June 2024

	Net Exposure	Margin Cash and Cash Collateral
Financial Assets	USD	USD
Forward Contracts	1,298,470	(1,450,000)
	1,298,470	(1,450,000)

Collateral	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
Barclays Bank	-	A+	10,000
BNP Paribas	(1,042)	A+	-
Citibank	483,484	A+	(1,460,000)
JPMorgan	403,072	A-	-
Merril Lynch International	412,956	A+	-
	1,298,470		(1,450,000)

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 13. Derivative Exposure (continued)

##### Aegon European Government Bond Fund 30 June 2024

	Net Exposure	Margin Cash and Cash Collateral
	EUR	EUR
<b>Financial Assets</b>		
Swaps	553,452	-
	<u>553,452</u>	<u>-</u>
<b>Financial Liabilities</b>		
Futures	(714,361)	(2,906,488)
	<u>(714,361)</u>	<u>(2,906,488)</u>

<b>Collateral</b>	<b>Net Exposure</b>	<b>Credit Rating</b>	<b>Margin Cash and Cash Collateral Received/(Pledged)</b>
Citibank	59,652	A+	-
JPMorgan	(220,561)	A-	(2,906,488)
	<u>(160,909)</u>		<u>(2,906,488)</u>

##### Aegon Alternative Risk Premia Fund 30 June 2024

	Net Exposure	Margin Cash and Cash Collateral
	USD	USD
<b>Financial Assets</b>		
Futures	494,109	(248,066)
	<u>494,109</u>	<u>(248,066)</u>

<b>Collateral</b>	<b>Net Exposure</b>	<b>Credit Rating</b>	<b>Margin Cash and Cash Collateral Received/(Pledged)</b>
Citibank	412,483	A+	-
JPMorgan	81,626	A-	(248,066)
	<u>494,109</u>		<u>(248,066)</u>



## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 13. Derivative Exposure (continued)

##### Aegon Global Sustainable Sovereign Bond Fund 30 June 2024

	Net Exposure	Margin Cash and Cash Collateral
<b>Financial Liabilities</b>	<b>USD</b>	<b>USD</b>
Forward Contracts	(803,674)	60000
Futures	(60,809)	(764,305)
	<u>(864,483)</u>	<u>(704,305)</u>

<b>Collateral</b>	<b>Net Exposure</b>	<b>Credit Rating</b>	<b>Margin Cash and Cash Collateral Received/(Pledged)</b>
BNP Paribas	(62,655)	A+	(320,000)
Citibank	(134,158)	A+	-
JPMorgan	(667,670)	A-	(754,305)
Merrill Lynch International	-	A+	370,000
	<u>(864,483)</u>		<u>(704,305)</u>

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 13. Derivative Exposure (continued)

The table below analyses the ICAV's derivative exposure by type of derivatives and counterparty for the financial year ended 31 December 2023:

##### Aegon Euro Credits Fund 31 December 2023

	Net Exposure	Margin Cash and Cash Collateral
	EUR	EUR
<b>Financial Assets</b>		
Futures	612,097	(1,005,031)
	<b>612,097</b>	<b>(1,005,031)</b>

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
<b>Collateral</b>			
JPMorgan	612,097	A+	(1,005,031)
	<b>612,097</b>		<b>(1,005,031)</b>

##### Aegon European ABS Fund 31 December 2023

	Net Exposure	Margin Cash and Cash Collateral
	EUR	EUR
<b>Financial Assets</b>		
Forward Contracts	20,241,852	9,990,000
Futures	1,929,340	(630,522)
	<b>22,171,192</b>	<b>9,359,478</b>

##### Financial Liabilities

Futures	-	-
	-	-

	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
<b>Collateral</b>			
Barclays Bank	7,449,629	A+	3,300,000
BNP Paribas	3,353,420	A+	2,010,000
Citibank	4,422,884	A+	4,660,000
JPMorgan	1,929,851	A+	(5,330,522)
Bank of America	5,015,408	A-	4,720,000
	<b>22,171,192</b>		<b>9,359,478</b>

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 13. Derivative Exposure (continued)

##### Aegon Emerging Markets Debt Fund

31 December 2023

	Net Exposure	Margin Cash and Cash Collateral
Financial Assets	USD	USD
Futures	1,161,117	(700,486)
	<b>1,161,117</b>	<b>(700,486)</b>
<b>Financial Liabilities</b>		
Forward contracts	(894,438)	1,770,000
	<b>(894,438)</b>	<b>1,770,000</b>

Collateral	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
Barclays Bank	-	A+	300,000
BNP Paribas	(880,408)	A+	(940,000)
Citibank	(14,251)	A+	610,000
JPMorgan	221	A+	1,240,000
Bank of America	-	A-	560,000
Morgan Stanley & Co International Plc	1,161,117	A-	(700,486)
	<b>266,679</b>		<b>1,069,514</b>

##### Aegon European High Yield Bond Fund

31 December 2023

	Net Exposure	Margin Cash and Cash Collateral
Financial Assets	EUR	EUR
Forward Contracts	170,514	260,000
	<b>170,514</b>	<b>260,000</b>

Collateral	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
Barclays Bank	5,551	A+	(821,434)
Bank of America	164,963	A-	260,000
	<b>170,514</b>		<b>561,434</b>

##### Aegon US High Yield Bond Fund

31 December 2023

	Net Exposure	Margin Cash and Cash Collateral
Financial Liabilities	USD	USD
Forward Contracts	(956,225)	1,940,000
	<b>(956,225)</b>	<b>1,940,000</b>

Collateral	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
Barclays Bank	(19)	A+	380,000
BNP Paribas	(418,948)	A+	620,000
Citibank	(539,499)	A+	(930,000)
JPMorgan	2,241	A+	1,370,000
Bank of America	-	A-	500,000
	<b>(956,225)</b>		<b>1,940,000</b>

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 13. Derivative Exposure (continued)

##### Aegon European Government Bond Fund 31 December 2023

	Net Exposure	Margin Cash and Cash Collateral
	EUR	EUR
<b>Financial Assets</b>		
Swaps	506,235	371,086
	<b>506,235</b>	<b>371,086</b>
<b>Financial Liabilities</b>		
Futures	(1,461,682)	(2,842,378)
	<b>(1,461,682)</b>	<b>(2,842,378)</b>

<b>Collateral</b>	<b>Net Exposure</b>	<b>Credit Rating</b>	<b>Margin Cash and Cash Collateral Received/(Pledged)</b>
Citibank	83,494	A+	-
JPMorgan	(1,038,943)	A+	(2,471,291)
	<b>(955,449)</b>		<b>(2,471,291)</b>

##### Aegon Alternative Risk Premia Fund 31 December 2023

	Net Exposure	Margin Cash and Cash Collateral
	USD	USD
<b>Financial Liabilities</b>		
Futures	(399,928)	(797,651)
Swaps	(571,479)	(380,000)
	<b>(971,407)</b>	<b>(1,177,651)</b>

<b>Collateral</b>	<b>Net Exposure</b>	<b>Credit Rating</b>	<b>Margin Cash and Cash Collateral Received/(Pledged)</b>
JPMorgan	(399,928)	A+	(797,651)
Bank of America	(571,479)	A-	(380,000)
	<b>(971,407)</b>		<b>(1,177,651)</b>

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### 5.5 Notes to the Financial Statements for the financial period ended 30 June 2024 (continued)

#### 13. Derivative Exposure (continued)

##### Aegon Global Sustainable Sovereign Bond Fund 31 December 2023

	Net Exposure	Margin Cash and Cash Collateral
	USD	USD
<b>Financial Assets</b>		
Forwards	79,082	140,000
	<b>79,082</b>	<b>140,000</b>
<b>Financial Liabilities</b>		
Futures	(328,025)	(731,228)
	<b>(328,025)</b>	<b>(731,228)</b>

Collateral	Net Exposure	Credit Rating	Margin Cash and Cash Collateral Received/(Pledged)
Barclays Bank	113,901	A+	-
BNP Paribas	131,496	A+	-
Citibank	(44,311)	A+	-
JPMorgan	(315,177)	A+	(591,228)
Bank of America	(134,952)	A-	-
	<b>(249,043)</b>		<b>(591,228)</b>

#### 14. Approval of the Financial Statements

The financial statements were approved by the Board of Directors on 21 August 2024.

## AEGON ASSET MANAGEMENT EUROPE ICAV

# Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

### Supplementary Information

#### Securities Financing Transactions Regulation Disclosures

The following disclosure follows the requirements of EU Securities Financing Transactions Regulation (“SFTR”) which came into effect on 12 January 2016.

A Securities Financing Transaction (“SFT”) is defined as per Article 3(11) of the SFTR as:

- A repurchase transaction;
- Securities or commodities lending and securities or commodities borrowing;
- A buy-sell back transaction or sell-buy back transaction; or
- A margin lending transaction.

Four Funds were engaged in securities lending transactions as at 30 June 2024.

All disclosures below relate to these Funds alone.

#### GLOBAL DATA:

Fund Name	Securities on Loan EUR	% of Lendable Assets	% of AUM
Aegon Euro Credits Fund	120,581,378	7.52%	7.50%
Aegon European High Yield Bond Fund	6,806,049	2.10%	2.07%
Aegon European Government Bond Fund	8,630,113	1.30%	1.28%
	<b>USD</b>		
Aegon Emerging Markets Debt Fund	-	-	-
Aegon US High Yield Bond Fund	15,776,974	4.53%	4.37%

#### CONCENTRATION DATA:

The largest collateral issuers across all SFTs as at 30 June 2024 is as follows:

Issuer	SFT Type	Collateral Amount EUR
Barclays Bank	Securities Lending	2,089,669
BNP Paribas	Securities Lending	136,270,688
HSBC Bank	Securities Lending	678,150
Jefferies	Securities Lending	785,181
		<b>USD</b>
BNP Paribas	Securities Lending	15,567,892

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

Supplementary Information (continued)

Securities Financing Transactions Regulation Disclosures (continued)

#### **AGGREGATE TRANSACTION DATA:**

	<b>Type of collateral</b>	<b>Quality</b>	<b>Collateral Currency</b>	<b>Maturity tenor (collateral)</b>	<b>Country of counterparty establishment</b>	<b>Settlement and clearing</b>
<b>Aegon Euro Credits Fund Securities Lending</b>						
BNP Paribas	Bonds	Government Debt	EUR	3 month to 1 year, more than 1 year	France	Tri-party
<b>Aegon European High Yield Bond Fund Securities Lending</b>						
BNP Paribas	Bonds	Government Debt	EUR	3 month to 1 year, more than 1 year	France	Tri-party

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

Supplementary Information (continued)

Securities Financing Transactions Regulation Disclosures (continued)

#### AGGREGATE TRANSACTION DATA:

	Type of collateral	Quality	Collateral Currency	Maturity tenor (collateral)	Country of counterparty establishment	Settlement and clearing
<b>Aegon US High Yield Bond Fund Securities Lending</b>						
BNP Paribas	Bonds	Government Debt	EUR	3 month to 1 year, more than 1 year	France	Tri-party
<b>Aegon European Government Bond Fund Securities Lending</b>						
Barclays Bank	Bonds	Government Debt	EUR	3 month to 1 year, more than 1 year	United Kingdom	Tri-party
BNP Paribas	Bonds	Government Debt	EUR	1 day to 1 week, 1 week to 1 month, 1 month to 3 month, 3 month to 1 year, more than 1 year	France	Tri-party
HSBC Bank	Bonds	Government Debt	EUR	1 day to 1 week, 1 week to 1 month, 1 month to 3 month, 3 month to 1 year, more than 1 year	United Kingdom	Tri-party
Jefferies	Bonds	Government Debt	EUR	1 day to 1 week, 3 month to 1 year, more than 1 year	France	Tri-party



## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

Supplementary Information (continued)

Securities Financing Transactions Regulation Disclosures (continued)

All debt collateral received has a minimum credit rating of AA.

#### **COLLATERAL REUSE:**

Collateral received is not reused by any of the Funds.

#### **SAFEKEEPING:**

<b>Custodian</b>	<b>SFT Type</b>	<b>Collateral Amount EUR</b>
Euroclear	Securities Lending	139,823,688

<b>Custodian</b>	<b>SFT Type</b>	<b>Collateral Amount USD</b>
Euroclear	Securities Lending	16,684,056

Total return swaps are also in scope for the SFTR disclosure requirements. None of the Funds held total return swaps as at 30 June 2024 and 30 June 2023.

#### **RETURN/COSTS:**

All returns and associated costs relating to securities lending transactions are disclosed in Note 6 of the financial statements. These represent 100% of the overall returns earned on securities lending transactions.

## AEGON ASSET MANAGEMENT EUROPE ICAV

# Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

### Cyber Security Risk

Cyber security breaches may occur allowing an unauthorized party to gain access to assets of the Funds, Shareholder data, or proprietary information, or may cause the Platform, the Investment Manager, the Distributor, the Administrator or the Depositary to suffer data corruption or lose operational functionality. The Funds may be affected by intentional cyber security breaches which include unauthorized access to systems, networks, or devices (such as through “hacking” activity); infection from computer viruses or other malicious software code; and attacks that shut down, disable, slow, or otherwise disrupt operations, business processes, or website access or functionality. In addition, unintentional incidents can occur, such as the inadvertent release of confidential information (possibly resulting in the violation of applicable privacy laws).

A cyber security breach could result in the loss or theft of Shareholder data or funds, the inability to access electronic systems, loss or theft of proprietary information or corporate data, physical damage to a computer or network system, or costs associated with system repairs. Such incidents could cause the ICAV, the Investment Manager, the Distributor, the Administrator, the Depositary, or other service providers to incur regulatory penalties, reputational damage, additional compliance costs, or financial loss. Consequently, Shareholders may lose some or all of their invested capital. In addition, such incidents could affect issuers in which a Fund invests, and thereby cause a Fund’s investments to lose value, as a result of which investors, including the relevant Fund and its Shareholders, could potentially lose all or a portion of their investment with that issuer.

### CRS Data Protection Information Notice

The Fund hereby provides the following data protection information notice to all Shareholders in the Fund either as at 31 December 2015 or at any point of time since this date. For the avoidance of doubt, this notice applies equally to any Shareholders that have ceased to hold shares in the Fund since January 1, 2016. Furthermore, it should be noted that this notice may be applicable to Controlling Persons of certain Shareholders. The Fund hereby confirms that it intends to take such steps as may be required to satisfy any obligations imposed by (i) the OECD’s Standard for Automatic Exchange of Financial Account Information in Tax Matters (“the Standard”), which therein contains the Common Reporting Standard (“CRS”), as applied in Ireland by means of the relevant international legal framework and Irish tax legislation and (ii) EU Council Directive 2014/107/EU, amending Directive 2011/16/EU as regards mandatory automatic exchange information in the field of taxation (“DAC2”), as applied in Ireland by means of the relevant Irish tax legislation, so as to ensure compliance or deemed compliance (as the case may be) with the Standard/CRS and the DAC2 from 1 January 2016.

In this regard, the Fund is obliged under Section 891F and Section 891G of the Irish Taxes Consolidation Act, 1997 (as amended) and regulations made pursuant to those sections to collect certain information about each Shareholder’s tax arrangements (and also collect information in relation to relevant Controlling Persons of specific Shareholders). In certain circumstances, the Fund may be legally obliged to share this information and other financial information with respect to a Shareholder’s interests in the Fund with the Irish Revenue Commissioners (and, in particular situations, also share information in relation to relevant Controlling Persons of specific Shareholders). In turn, and to the extent the account has been identified as a Reportable Account, the Irish Revenue Commissioners will exchange this information with the country of residence of the Reportable Person(s) in respect of that Reportable Account. In particular, information that may be reported in respect of a Shareholder (and relevant Controlling Persons, if applicable) includes name, address, date of birth, place of birth, account number, account balance or value at year end (or, if the account was closed during such year, the balance or value at the date of closure of the account), any payments (including redemption and dividend/interest payments) made with respect to the account during the calendar year, tax residency(ies) and tax identification number(s).

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### Portfolio Changes for the financial period ended 30 June 2024

The following tables show a breakdown of material purchases and sales of the Portfolios for each Funds in accordance with Central Bank UCITS Regulations 79(2) requirements. All purchases and sales of investments exceeding 1% of the total value of each purchases and sales respectively, a minimum of 20 of each such purchases and sales, are disclosed. A full analysis of the movement on the Portfolio is available upon request.

#### Aegon Euro Credits Fund

Largest Purchases	Maturity Date	Quantity	Value EUR
Sartorius Finance	14/09/2032	17,000,000	17,862,725
DS Smith	27/07/2027	15,000,000	15,323,400
AT&T	05/09/2029	15,800,000	14,834,462
Carrefour	14/11/2031	14,100,000	14,710,560
Eurofins Scientific SE	06/09/2030	13,300,000	13,650,456
Universal Music Group	13/06/2031	13,300,000	13,588,610
Snam	19/02/2034	13,200,000	13,134,528
Heathrow Funding	11/07/2033	12,500,000	12,983,703
BPCE	25/01/2035	12,400,000	12,723,640
Abertis Infraestructuras	07/08/2029	12,400,000	12,564,238
Nordea Bank	11/06/2029	12,400,000	12,379,788
Citigroup	14/05/2032	12,400,000	12,374,456
Aptiv Global Financing	11/06/2036	12,400,000	12,365,652
Banco Santander	09/01/2034	12,400,000	12,332,048
International Business Machines	31/01/2031	13,000,000	11,761,520
Banque Federative du Credit Mutuel	11/01/2034	11,600,000	11,520,888
Banco Santander	09/01/2030	11,600,000	11,434,120
ING Groep	18/02/2029	12,400,000	10,839,745
MSD Netherlands Capital	30/05/2032	10,800,000	10,771,488
Boston Scientific	01/12/2027	11,500,000	10,380,590
ABB Finance	16/01/2031	10,000,000	10,071,300
Morgan Stanley	21/03/2030	10,000,000	10,000,000
Kering	05/09/2031	9,600,000	9,782,400
ING Groep	15/08/2034	9,700,000	9,668,766
Unilever Finance Netherlands	04/09/2030	10,700,000	9,629,679
HSBC Holdings	10/03/2032	9,200,000	9,620,164
Arval Service Lease	11/11/2025	9,300,000	9,288,375
Barclays	31/01/2033	9,100,000	9,100,000
Linde	14/02/2031	9,100,000	9,097,179
Booking Holdings	01/03/2032	9,100,000	9,056,797
Unilever Finance Netherlands	31/07/2029	9,900,000	9,027,909
CNH Industrial	11/06/2031	9,100,000	9,024,288
Digital Euro Finco	09/04/2028	10,000,000	8,999,000
CaixaBank	23/02/2033	8,300,000	8,744,050
Banco de Sabadell	10/11/2028	8,300,000	8,703,380
Reckitt Benckiser Treasury Services	14/09/2033	8,300,000	8,643,122

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### Portfolio Changes for the financial period ended 30 June 2024 (continued)

##### Aegon Euro Credits Fund (continued)

Largest Sales	Maturity Date	Quantity	Value EUR
Informa	06/10/2025	17,526,000	17,354,678
APRR	24/01/2030	16,500,000	16,429,568
Prologis International Funding II	17/07/2025	15,400,000	15,353,981
Fresenius SE & Co	28/11/2029	13,900,000	14,754,839
AT&T	30/04/2031	13,900,000	14,055,680
Eurofins Scientific SE	06/09/2030	13,300,000	13,915,065
REWE International Finance	13/09/2030	12,400,000	13,128,136
BPCE	13/07/2028	11,900,000	12,572,288
Banco Santander	09/01/2034	12,400,000	12,308,712
Verizon Communications	31/10/2030	11,400,000	12,118,683
Autoroutes du Sud de la France	02/09/2032	12,400,000	11,949,935
BNP Paribas Cardif	29/11/2024	11,700,000	11,543,598
DSM	23/06/2032	14,100,000	11,471,563
TotalEnergies	04/04/2068	11,200,000	11,200,000
Societe Generale	30/06/2031	11,800,000	11,064,850
American Tower	16/05/2031	10,000,000	10,869,944
Highland Holdings	15/12/2026	11,500,000	10,573,298
Eurogrid	27/04/2030	10,400,000	10,423,305
Boston Scientific	01/12/2027	11,500,000	10,421,391
Mercedes-Benz Finance Canada	23/02/2027	10,100,000	10,357,770
Tesco Corporate Treasury Services	27/07/2029	12,100,000	10,243,652
HSBC	23/05/2033	9,600,000	10,150,401
Netflix	15/05/2027	10,000,000	10,087,099
Barclays	31/01/2027	10,000,000	10,073,949
Bouygues	17/07/2031	9,600,000	10,058,043
Sky	15/09/2026	10,000,000	9,892,847
Mastercard	01/12/2027	10,000,000	9,716,115
Banque Federative du Credit Mutuel	13/03/2029	9,100,000	9,708,093
Credit Agricole	29/08/2029	10,000,000	9,684,997
Unilever Finance Netherlands	04/09/2030	10,700,000	9,628,674
ING Groep	16/02/2027	10,000,000	9,615,227
bpost	11/07/2026	10,000,000	9,556,242
Belfius Bank	12/09/2029	9,100,000	9,443,245
Bilbao	11/11/2025	9,300,000	9,288,375
MMS USA Holdings	13/06/2028	10,000,000	9,198,005
Booking Holdings	01/03/2032	9,100,000	9,181,696
Unilever Finance Netherlands	31/07/2029	9,900,000	9,179,726
Barclays	31/01/2033	9,100,000	9,144,113
Wolters Kluwer	03/04/2031	9,000,000	9,126,290

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### Portfolio Changes for the financial period ended 30 June 2024 (continued)

##### Aegon European ABS Fund

Largest Purchases	Maturity Date	Quantity	Value EUR
Green Lion	23/10/2060	100,000,000	100,000,000
Compartment VCL 41	21/12/2029	89,100,000	86,715,443
Jupiter Mortgage	20/07/2055	61,700,000	71,805,622
Polaris	26/02/2061	48,500,000	56,918,152
FCT Credit Agricole Habitat	27/12/2061	48,000,000	48,000,000
Newday Funding Master Issuer	15/07/2032	40,500,000	47,914,801
Marzio Finance	28/09/2049	42,000,000	42,000,000
Towd Point Mortgage Funding	20/07/2053	35,100,000	41,059,786
Saecure 22	28/01/2091	40,000,000	40,000,000
PMF	16/07/2060	33,000,000	38,609,228
Twin Bridges	12/09/2055	40,000,000	34,942,809
Auburn	20/07/2045	29,305,000	33,868,101
FTA Consumo Santander	21/12/2037	33,700,000	33,700,000
NewDay Funding	15/03/2032	28,300,000	33,140,515
Elstree Funding No 4	21/10/2055	28,100,000	32,912,213
Atlas Funding	20/09/2061	28,000,000	32,875,075
Domi	15/06/2056	32,000,000	32,000,000
Towd Point Mortgage Funding	20/07/2053	26,500,000	30,999,553
Dilosk Rmbs	20/05/2062	30,500,000	30,500,000
SC Germany SA Compartment Consumer	15/09/2037	29,200,000	29,351,840
Auburn	20/07/2045	25,000,000	29,131,646
Titrisocram	26/03/2039	28,500,000	28,500,000
Tower Bridge Funding	20/05/2066	22,800,000	26,641,875
Brignole	24/02/2042	26,500,000	26,500,000
Together Asset Backed Securitisation	15/08/2064	21,000,000	24,470,806
Compartment BL Consumer	25/09/2041	24,000,000	24,000,000
Sunrise SPV 95	27/03/2049	24,000,000	24,000,000
Jupiter Mortgage	20/07/2055	20,500,000	23,857,622
Stratton Mortgage Funding	20/06/2060	20,058,000	23,434,628
SCF Rahoituspalvelut XIII	25/06/2034	22,000,000	22,000,000
SC Germany SA Compartment Consumer	14/01/2038	21,500,000	21,500,000
Newday Funding Master Issuer	15/07/2032	18,000,000	21,295,467
Stratton Mortgage Funding	28/06/2050	18,200,000	21,211,107
Marzio Finance	28/05/2049	21,000,000	21,000,000
Auto ABS Italian Stella Loans	29/12/2036	21,000,000	21,000,000
Jupiter Mortgage	20/07/2055	18,000,000	20,948,156
Dilosk Rmbs	25/01/2063	20,000,000	20,000,000
Finance Ireland RMBS	24/12/2063	19,500,000	19,500,000
Green STORM	22/02/2071	19,200,000	19,200,000
SC Germany SA Compartment Consumer	14/01/2038	18,500,000	18,500,000
Towd Point Mortgage Funding	20/02/2054	16,000,000	17,845,296
UK Logistics	17/05/2034	15,300,000	17,778,219
Castell	25/04/2054	14,299,000	17,429,584
ICG Euro	15/02/2037	17,400,000	17,400,000

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### Portfolio Changes for the financial period ended 30 June 2024 (continued)

##### Aegon European ABS Fund (continued)

Largest Sales	Maturity Date	Quantity	Value EUR
Towd Point Mortgage Funding	20/07/2045	60,122,000	36,793,758
Newday Funding Master Issuer	15/11/2029	20,900,000	24,520,899
Newday Funding Master Issuer	15/03/2029	17,500,000	20,475,868
Newday Funding Master Issuer	15/07/2029	17,200,000	20,150,376
Newday Funding Master Issuer	15/07/2029	16,000,000	18,932,301
Newday Funding Master Issuer	15/07/2029	15,000,000	17,706,869
Jupiter Mortgage	20/07/2060	14,000,000	16,356,805
Highways	18/12/2031	14,000,000	16,301,123
Towd Point Mortgage Funding	20/10/2051	14,000,000	16,218,037
Finance Ireland RMBS	24/06/2061	23,500,000	14,314,258
SLM Student Loan Trust	25/10/2039	-	12,936,559
Residential Mortgage Securities 32	20/06/2070	10,740,000	12,706,295
Dilosk RMBS	20/02/2060	18,250,000	12,094,198
River Green Finance	22/01/2032	14,000,000	11,633,966
Tagus - Sociedade de Titularizacao de Creditos	12/05/2025	-	10,379,592
Newday Funding Master Issuer	15/07/2029	8,800,000	10,360,773
Towd Point Mortgage Funding 2018 - Auburn 12	20/02/2045	8,480,000	10,050,083
Contego	15/11/2036	10,000,000	10,000,000
Compartment VCL 41	21/12/2029	-	9,995,169
Arbour	15/06/2034	10,000,000	9,976,724
Atlas Funding	25/07/2058	10,800,000	9,475,797
Stratton Mortgage Funding	25/09/2051	7,700,000	8,971,824
Dilosk RMBS No 4	20/02/2060	8,738,000	8,738,000
Aurorus 2020	13/08/2046	8,500,000	8,534,030
Stratton Mortgage Funding	20/07/2060	7,200,000	8,412,071
Dowson	20/01/2029	6,940,000	8,193,506
Compartment VCL 39	21/04/2029	-	8,154,020
Stratton Mortgage Funding	25/09/2051	6,895,000	8,044,644
Red & Black Auto Germany 10 UG	15/09/2032	-	8,009,077

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### Portfolio Changes for the financial period ended 30 June 2024 (continued)

##### Aegon Emerging Markets Debt Fund

Largest Purchases	Maturity Date	Quantity	Value USD
Chile Government International Bond	05/01/2036	9,100,000	8,699,560
Movida Europe	11/04/2029	4,000,000	3,955,520
Chile Government International Bond	22/01/2061	6,000,000	3,696,000
Ford Otomotiv Sanayi	25/04/2029	3,400,000	3,401,600
Ukraine Government International Bond	01/09/2029	3,230,000	3,134,030
Akbank	14/06/2072	3,000,000	3,000,000
3R Lux	05/02/2031	3,000,000	2,981,370
Ukraine Government International Bond	01/09/2028	2,843,000	2,657,717
Banco de Credito e Inversiones	08/08/2072	2,500,000	2,500,000
Hungary Government International Bond	26/03/2036	2,500,000	2,447,075
Panama Government International Bond	01/03/2038	2,300,000	2,402,120
Ecopetrol	19/01/2036	2,263,000	2,265,068
Guatemala Government Bond	13/06/2036	2,000,000	2,021,194
Montenegro Government International Bond	12/03/2031	2,000,000	2,000,000
Bank of Georgia	16/10/2072	2,000,000	2,000,000
Corp Financiera de Desarrollo	30/04/2029	2,000,000	1,976,180
Nigeria Government International Bond	23/02/2038	2,400,000	1,931,640
Melco Resorts Finance	17/04/2032	1,700,000	1,699,125
YPF	17/01/2031	1,667,000	1,651,714
Romanian Government International Bond	30/01/2029	1,600,000	1,591,536
Ukraine Government International Bond	01/09/2027	2,092,000	1,590,269
KazMunayGas National	24/10/2048	1,700,000	1,568,101
Banco Nacional de Panama	11/08/2030	2,000,000	1,562,400
Elect Global Investments	03/09/2069	1,700,000	1,550,230
Ambipar Lux	06/02/2031	1,549,000	1,546,935
Panama Government International Bond	28/04/2034	1,500,000	1,528,750
El Salvador Government International Bond	30/01/2025	1,600,000	1,514,201
Banco del Estado de Chile	02/11/2072	1,500,000	1,511,700
VEON Holdings	25/11/2027	1,800,000	1,485,000
VEON Holdings	25/11/2027	1,800,000	1,485,000
Republic of Kenya Government International Bond	24/06/2024	1,500,000	1,462,200
Ivory Coast Government International Bond	30/01/2033	1,387,000	1,367,360
Ivory Coast Government International Bond	31/12/2032	2,200,000	1,101,542
Republic of Kenya Government International Bond	16/02/2031	1,114,000	1,083,588
YPF	17/01/2031	1,000,000	1,003,630
MV24 Capital	01/06/2034	1,320,000	996,831
Ivory Coast Government International Bond	30/01/2037	1,000,000	987,390

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### Portfolio Changes for the financial period ended 30 June 2024 (continued)

##### Aegon Emerging Markets Debt Fund (continued)

Largest Sales	Maturity Date	Quantity	Value USD
Chile Government International Bond	05/01/2036	11,592,150	11,194,054
Dominican Republic International Bond	23/09/2032	10,250,000	9,211,070
Chile Government International Bond	22/01/2061	10,878,000	6,757,497
Peruvian Government International Bond	23/01/2031	7,804,000	6,563,717
Gabon Blue Bond Master Trust Series 2	01/08/2038	5,500,000	5,465,990
Petroleos Mexicanos	28/01/2031	6,375,000	5,361,552
Qatar Government International Bond	23/04/2048	5,146,000	4,934,205
Ecuador Government International Bond	31/07/2035	9,363,422	4,350,115
Petroleos Mexicanos	23/01/2027	4,393,000	4,309,549
Angolan Government International Bond	09/05/2028	4,319,000	4,278,947
KazMunayGas National	24/10/2048	4,509,000	4,046,472
Ukraine Government International Bond	01/09/2029	5,845,000	3,907,364
Indonesia Government International Bond	11/01/2028	3,900,000	3,865,795
Corp Nacional del Cobre de Chile	08/01/2034	3,820,000	3,864,989
Republic of Poland Government Bond	16/11/2032	3,644,000	3,862,406
Uzbek Industrial and Construction Bank ATB	02/12/2024	3,746,000	3,786,160
Bahrain Government International Bond	20/09/2047	3,682,000	3,545,142
Movida Europe	11/04/2029	3,666,000	3,416,112
Ford Otomotiv Sanayi	25/04/2029	3,400,000	3,409,907
Saudi Government International Bond	16/01/2050	3,593,000	3,378,861
Ukraine Government International Bond	01/09/2028	5,145,000	3,341,054



## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### Portfolio Changes for the financial period ended 30 June 2024 (continued)

##### Aegon European High Yield Bond Fund

Largest Purchases	Maturity Date	Quantity	Value EUR
ProGroup	15/04/2031	7,000,000	7,000,000
Forvia	15/06/2031	5,500,000	5,573,113
Q-Park Holding I	01/03/2029	5,500,000	5,500,000
Avis Budget Finance Plc	28/02/2029	5,000,000	5,000,000
Pinewood Finco Plc	27/03/2030	4,000,000	4,683,505
Kapla Holding	31/07/2030	4,000,000	4,000,000
Upfield	02/07/2029	4,000,000	4,000,000
Forvia	15/06/2031	3,500,000	3,561,250
Bellis Acquisition Co	14/05/2030	3,000,000	3,488,254
Holding d'Infrastructures des Metiers de l'Environnement	16/09/2028	4,000,000	3,370,000
iliad	02/05/2031	3,000,000	3,001,800
OI European Group	01/06/2029	3,000,000	3,000,000
Goldstory	01/02/2030	2,500,000	2,513,678
Techem Verwaltungsgesellschaft	15/07/2029	2,500,000	2,500,000
Guala Closures	29/06/2029	2,000,000	2,030,020
United Group	15/02/2031	2,000,000	2,000,000
Q-Park Holding I	15/02/2030	2,000,000	2,000,000
CECONOMY	15/07/2029	2,000,000	2,000,000
Assemblin Caverion Group	01/07/2031	2,000,000	2,000,000
Boels Topholding	15/05/2030	2,000,000	2,000,000
Neopharmed Gentili	08/04/2030	2,000,000	1,990,000
TUI	15/03/2029	2,000,000	1,978,560
TUI Cruises	15/05/2026	2,000,000	1,797,432
Telecom Italia / Milano	15/02/2028	1,760,000	1,762,200
CD&R Firefly Bidco	30/04/2029	1,500,000	1,748,960
Standard Chartered	08/04/2030	1,650,000	1,650,000
Grifols	15/10/2028	2,000,000	1,635,500
Flos B&b Italia	15/11/2028	1,500,000	1,568,250
IPD 3	15/06/2031	1,500,000	1,500,000
Tereos Finance Groupe I	30/04/2030	1,500,000	1,500,000
Iliad Holding	15/04/2031	1,500,000	1,500,000
ONE Hotels	02/04/2031	1,500,000	1,500,000
Synthomer	02/05/2029	1,500,000	1,500,000
Casino Guichard Perrachon	-	644,899	1,496,864
Casino Guichard Perrachon	-	6,448	1,496,864
CPUK Finance	28/08/2029	1,000,000	1,162,240
Telefonica Europe	31/12/2049	1,000,000	1,071,500

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### Portfolio Changes for the financial period ended 30 June 2024 (continued)

##### Aegon European High Yield Bond Fund (continued)

Largest Sales	Maturity Date	Quantity	Value EUR
Deutsche Lufthansa	11/02/2028	8,300,000	8,318,072
International Consolidated Airlines	25/03/2029	5,000,000	4,928,089
Bellis Acquisition Co	16/02/2026	4,000,000	4,639,720
Virgin Media Secured Finance	15/08/2030	4,000,000	3,917,325
TUI Cruises	15/05/2026	4,000,000	3,838,173
Forvia	15/06/2031	3,500,000	3,561,250
Faurecia	15/06/2028	3,300,000	3,252,035
Coty	15/09/2028	3,000,000	3,173,317
RENK	15/07/2025	3,000,000	3,059,911
Cellnex Finance	15/02/2033	3,000,000	2,582,088
Gruenthal	15/05/2028	2,200,000	2,179,993
Altice France	01/02/2027	2,500,000	2,110,807
SES	29/12/2049	2,000,000	2,000,000
Deutsche Lufthansa	16/05/2027	2,000,000	1,986,429
Iliad	15/10/2026	1,960,000	1,982,792
United Group	15/08/2028	2,000,000	1,953,454
Telecom Italia / Milano	15/02/2028	1,760,000	1,794,197
Pinewood Finco	30/09/2025	1,500,000	1,729,427
Banijay	01/03/2026	1,500,000	1,532,750
United Group	01/02/2030	1,500,000	1,508,071
Casino Guichard Perrachon		644,899	1,496,864
United Group	15/02/2026	1,500,000	1,469,259
Vallourec	30/06/2026	1,405,480	1,409,130
Agps Bondco	13/11/2026	3,600,000	1,280,880
Telefonica Europe	31/12/2049	1,000,000	1,085,449
CT Investment GmbH	15/04/2030	1,000,000	1,034,529
Alstom	29/08/2072	1,000,000	1,019,376
Casino Guichard Perrachon	15/01/2026	1,000,000	1,000,000
Volkswagen International Finance	27/06/2067	1,000,000	1,000,000
ZF Europe Finance	23/10/2029	1,000,000	924,767
Autostrade per l'Italia	15/01/2030	1,000,000	907,380
Q-Park	01/03/2025	900,000	891,637
Peach Property Finance GmbH	15/11/2025	1,000,000	870,917
Agps Bondco	14/01/2029	2,400,000	852,000

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### Portfolio Changes for the financial period ended 30 June 2024 (continued)

##### Aegon US High Yield Bond Fund

Largest Purchases	Maturity Date	Quantity	Value USD
Century Communities Inc	01/06/2027	2,513,000	2,525,712
EMRLD Borrower	15/12/2030	2,194,000	2,205,062
Allied Universal Holdco LLC	15/02/2031	2,104,000	2,098,798
Avis Budget Car Rental	15/02/2031	2,024,000	2,019,221
UKG Inc	01/02/2031	1,976,000	1,992,997
Cleveland-Cliffs	15/03/2032	1,893,000	1,901,351
WESCO Distribution	15/06/2025	1,840,000	1,844,232
Amer Sports	16/02/2031	1,610,000	1,610,517
Sotera Health Holdings	01/06/2031	1,552,000	1,552,000
EquipmentShare.com	15/05/2028	1,501,000	1,550,658
Hilton Domestic Operating	01/04/2029	1,471,000	1,471,000
Landsea Homes	01/04/2029	1,359,000	1,343,528
Western Digital	15/02/2026	1,366,000	1,338,926
Chobani LLC	01/07/2029	1,309,000	1,329,989
Panther Escrow Issuer	01/06/2031	1,317,000	1,320,273
Beazer Homes USA	15/03/2031	1,289,000	1,295,454
EQM Midstream Partners	01/04/2029	1,276,000	1,280,252
Telecom Italia Capital	30/09/2034	1,242,000	1,272,807
ION Trading Technologies Sarl	30/05/2029	1,259,000	1,266,598
Harvest Midstream I	15/05/2032	1,223,000	1,223,765
Beazer Homes USA Inc	15/10/2029	1,207,000	1,209,262
Hilton Domestic Operating	01/04/2032	1,187,000	1,187,000
Helios Software	01/05/2029	1,130,000	1,131,225
Citigroup	12/03/2068	1,126,000	1,118,119
KB Home	01/08/2030	1,086,000	1,109,584
HUB International	15/06/2030	1,084,000	1,106,154
Constellium	15/02/2026	1,107,000	1,098,907
Viking Cruises	15/02/2029	1,064,000	1,066,125
Uber Technologies	01/11/2026	1,000,000	1,013,000
Clarios Global	15/05/2025	1,010,000	1,011,894
Lloyds Banking Group	27/06/2044	1,000,000	998,800

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### Portfolio Changes for the financial period ended 30 June 2024 (continued)

##### Aegon US High Yield Bond Fund (continued)

Largest Sales	Maturity Date	Quantity	Value USD
United States Treasury Bill	23/01/2024	5,922,600	5,910,475
CrownRock	15/10/2025	4,251,000	4,324,597
Station Casinos	15/02/2028	3,217,000	3,049,049
Caesars Entertainment	01/07/2025	2,692,000	2,718,560
Royal Caribbean Cruises	15/08/2027	2,245,000	2,448,390
EMRLD Borrower	15/12/2030	2,194,000	2,219,658
Ardagh Metal Packaging Finance	01/09/2029	2,611,000	2,201,839
Wynn Resorts Finance / Wynn Resorts Capital	15/02/2031	2,082,000	2,185,132
CSC	15/05/2026	2,009,000	2,023,788
Permian Resources Operating	15/01/2032	1,905,000	1,981,273
Civitas Resources	01/07/2031	1,817,000	1,962,187
WESCO Distribution	15/06/2025	1,840,000	1,890,999
Energizer Holdings	15/04/2029	1,881,000	1,884,731
Caesars Entertainment	15/10/2029	1,996,000	1,870,377
TransDigm	01/05/2029	1,913,000	1,818,786
Ithaca Energy North Sea	15/07/2026	1,746,000	1,795,626
MGM Resorts International	15/06/2025	1,616,000	1,638,998
Occidental Petroleum	15/09/2036	1,507,000	1,601,157
Avis Budget Car Rental	01/03/2029	1,665,000	1,572,321
Beazer Homes USA	15/03/2025	1,532,000	1,535,447
Park Intermediate / PK Domestic Property / PK Finance Co-Issuer	01/06/2025	1,532,000	1,532,000
Occidental Petroleum	01/09/2030	1,361,000	1,468,233
Hilton Domestic Operating	01/04/2029	1,471,000	1,461,255
LPL	15/03/2029	1,554,000	1,438,396
Coty	15/04/2026	1,386,000	1,402,517
Sunrise FinCo I	15/07/2031	1,528,000	1,383,847

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### Portfolio Changes for the financial period ended 30 June 2024 (continued)

##### Aegon European Government Bond Fund

Largest Purchases	Maturity Date	Quantity	Value EUR
Spain Government Bond	01/08/2039	9,540,000	10,458,416
Bundesrepublik Deutschland Bundesanleihe	15/03/2026	8,300,000	8,692,424
Italy Buoni Poliennali Del Tesoro	15/07/2027	5,680,000	6,389,659
Bundesrepublik Deutschland Bundesanleihe	25/05/2043	5,990,000	5,249,656
State of the Grand-Duchy of Luxembourg	01/12/2030	5,730,000	5,106,232
Italy Buoni Poliennali Del Tesoro	15/07/2039	4,860,000	4,831,110
Romanian Government International Bond	01/03/2034	4,800,000	4,787,232
European Union	03/07/2031	4,500,000	4,450,275
Kingdom of Belgium Government Bond	31/01/2037	4,050,000	4,374,203
Spain Government Bond	15/04/2029	4,300,000	4,324,725
Finland Government Bond	30/05/2032	4,300,000	4,279,145
Kingdom of Belgium Government Bond	28/03/2028	3,820,000	4,241,346
Bundesrepublik Deutschland Bundesanleihe	01/08/2034	3,500,000	3,844,190
Spain Government Bond	01/02/2033	3,210,000	3,742,411
Republic of Austria Government Bond	15/06/2034	3,750,000	3,717,375
Portugal Obrigaes do Tesouro OT	31/10/2034	3,700,000	3,693,192
Lithuania Government International Bond	01/05/2033	3,390,000	3,617,198
European Union	06/03/2034	3,600,000	3,591,144
French Republic Government Bond OAT	22/06/2054	3,400,000	3,347,007
Bundesrepublik Deutschland Bundesanleihe	13/02/2034	3,300,000	3,270,795
Croatia Government International Bond	30/07/2035	3,640,000	3,164,834
State of the Grand-Duchy of Luxembourg	30/07/2037	4,300,000	3,088,776
Spain Government Bond	27/06/2031	3,000,000	2,988,930
Republic of Austria Government Bond	30/07/2040	2,500,000	2,900,000
Republic of Austria Government Bond	04/07/2034	2,310,000	2,857,793
Latvia Government International Bond	25/05/2036	3,360,000	2,809,766
Lithuania Government International Bond	22/06/2055	2,810,000	2,769,587
Estonia Government International Bond	20/02/2034	2,740,000	2,762,643
French Republic Government Bond OAT	25/05/2045	2,670,000	2,697,928
European Union	15/09/2034	2,700,000	2,696,490
Spain Government Bond	20/10/2034	2,700,000	2,670,246
Spain Government Bond	15/01/2033	2,710,000	2,664,038
Finland Government Bond	15/08/2054	2,560,000	2,514,744
Spain Government Bond	30/10/2037	2,500,000	2,496,625
Italy Buoni Poliennali Del Tesoro	30/07/2043	2,520,000	2,460,730
Bundesrepublik Deutschland Bundesanleihe	10/03/2034	2,400,000	2,390,904
Spain Government Bond	15/01/2037	2,100,000	2,382,030
Latvia Government International Bond	04/10/2039	2,400,000	2,371,632
European Union	22/06/2045	2,230,000	2,308,496
Slovakia Government Bond	12/03/2034	2,200,000	2,191,552
IKA/Belgium	31/10/2046	2,500,000	2,144,100
Slovakia Government Bond	25/11/2031	2,620,000	2,123,091
Cyprus Government International Bond	15/09/2033	2,100,000	2,107,602
Republic of Austria Government Bond	04/07/2040	1,660,000	2,105,577
French Republic Government Bond OAT	28/03/2035	1,740,000	2,067,538

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### Portfolio Changes for the financial period ended 30 June 2024 (continued)

##### Aegon European Government Bond Fund (continued)

Largest Purchases (continued)	Maturity Date	Quantity	Value EUR
French Republic Government Bond OAT	01/09/2044	1,860,000	2,033,147
Kingdom of Belgium Government Bond	04/12/2034	2,030,000	2,025,006
Finland Government Bond	23/02/2035	2,000,000	1,994,980
Spain Government Bond	22/02/2036	2,000,000	1,981,460

Largest Sales	Maturity Date	Quantity	Value EUR
French Republic Government Bond OAT	01/12/2026	21,790,000	20,834,231
Deutsche Bundesrepublik Inflation Linked Bond	15/04/2026	11,000,000	13,402,443
Netherlands Government Bond	15/07/2026	10,740,000	10,251,883
Kingdom of Belgium Government Bond	28/03/2028	8,170,000	9,279,711
Bundesrepublik Deutschland Bundesanleihe	15/02/2026	9,000,000	8,710,587
Kingdom of Belgium Government Bond	22/10/2027	9,100,000	8,268,651
Spain Government Bond	25/04/2026	6,720,000	6,772,509
Spain Government Bond	30/07/2032	5,285,000	6,480,559
Kingdom of Belgium Government Bond	22/06/2027	6,440,000	6,103,664
Kingdom of Belgium Government Bond	22/06/2025	6,150,000	5,994,245
Latvia Government International Bond	25/05/2036	7,000,000	5,691,219
Bundesrepublik Deutschland Bundesanleihe	15/03/2026	5,050,000	5,251,519
Latvia Government International Bond	23/05/2029	5,000,000	5,008,989
Bundesrepublik Deutschland Bundesanleihe	15/08/2028	5,000,000	4,629,893
Italy Buoni Poliennali Del Tesoro	25/05/2030	4,600,000	4,497,184
Netherlands Government Bond	15/04/2037	3,000,000	3,394,492
Republic of Austria Government Bond	20/02/2029	3,600,000	3,276,827
Canadian Government Bond	16/07/2032	3,300,000	3,046,471
Spain Government Bond	31/10/2030	2,960,000	2,659,255
Albertson's	15/08/2030	2,300,000	1,987,070
Spain Government Bond	15/01/2033	2,000,000	1,978,269
State of the Grand-Duchy of Luxembourg	28/04/2025	2,000,000	1,932,620
Tenet Healthcare	23/05/2049	2,430,000	1,924,910
Netherlands Government Bond	15/07/2025	1,600,000	1,546,816

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### Portfolio Changes for the financial period ended 30 June 2024 (continued)

##### Aegon Global Multi Asset Credit Fund\*\*

All Purchases	Maturity Date	Quantity	Value USD
ADLER		2,050	3
CBL & Associates Properties Inc		229	-

All Sales	Maturity Date	Quantity	Value USD
CBL & Associates Properties Inc		229	5,244
ADLER		2,050	383
ADLER		2,050	3

\*\* Aegon Global Multi Asset Credit Fund closed on 20 September 2023.

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### Portfolio Changes for the financial period ended 30 June 2024 (continued)

##### Aegon Alternative Risk Premia Fund

Largest Purchases	Maturity Date	Quantity	Value EUR
Credit Suisse	01/06/2025	6,300,000	6,186,240
Sydbank AS	24/03/2026	6,400,000	6,095,406
Bayern LB	06/03/2026	6,000,000	6,043,050
Vesteda Finance	28/05/2024	6,000,000	5,956,097
Simon International Finance	14/05/2025	5,900,000	5,726,532
Morgan Stanley	04/12/2024	5,613,000	5,460,888
Muenchener Hypothekenbank	16/04/2026	5,000,000	5,002,800
LeasePlan	15/12/2024	4,800,000	4,650,948
SBAB Bank	16/01/2026	2,900,000	2,903,074
Volkswagen International Finance	22/01/2025	2,800,000	2,710,924
Lloyds Bank Corporate Markets	13/06/2025	2,500,000	2,507,500
Landesbank Berlin	18/09/2024	2,000,000	1,981,983
Westpac Securities NZ Ltd	23/02/2026	2,000,000	1,861,800
Banque Stellantis France	29/03/2026	1,400,000	1,403,724
Volkswagen International Finance	17/03/2025	1,000,000	1,007,110
Volvo Treasury	22/05/2026	1,000,000	1,000,900
GAS Networks Ireland	17/12/2025	1,000,000	952,000
Chubb INA Holdings LLC	19/01/2026	700,000	700,630
PPG Industries Inc	30/09/2025	600,000	602,280
Givaudan Europe	10/03/2025	600,000	587,196



## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### Portfolio Changes for the financial period ended 30 June 2024 (continued)

##### Aegon Alternative Risk Premia Fund (continued)

Largest Sales	Maturity Date	Quantity	Value EUR
Arion Banki HF	21/12/2024	6,473,000	6,650,225
Vesteda Finance	28/05/2024	6,000,000	6,000,000
Vesteda Finance	27/03/2024	6,000,000	6,000,000
HYPO NOE Landesbank fuer Niederoesterreich und Wien	25/06/2024	6,000,000	6,000,000
US Bancorp	07/06/2024	5,700,000	5,700,000
Wells Fargo	04/05/2025	5,400,000	5,400,000
Sgs Nederland	29/02/2024	5,000,000	5,000,000
Aktia Bank	22/04/2024	5,000,000	5,000,000
Canadian Imperial Bank of Commerce	15/03/2024	5,000,000	5,000,000
Athene Global Funding	08/04/2024	4,500,000	4,515,971
Standard Chartered	05/02/2024	3,000,000	3,000,000
Raiffeisenlandesbank Niederoesterreich-Wien	16/04/2024	3,000,000	3,000,000
National Bank of Canada	30/01/2025	1,600,000	1,582,521
Goldman Sachs Group Inc/The	30/04/2024	1,300,000	1,300,000
Mizuho Financial Group	10/06/2024	1,300,000	1,287,252
NatWest Group	04/03/2025	1,200,000	1,200,000
Volkswagen International Finance	16/11/2024	1,000,000	1,013,926
Volvo Treasury	22/05/2026	1,000,000	1,005,906
Banco Santander	06/05/2024	600,000	608,038
Aareal Bank	10/04/2024	200,000	200,000

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### Portfolio Changes for the financial period ended 30 June 2024 (continued)

##### Aegon Global Sustainable Sovereign Bond Fund

Largest Purchases	Maturity Date	Quantity	Value EUR
International Bank for Reconstruction & Development	10/04/2031	4,500,000	4,147,406
Latvia Government International Bond	10/01/2031	4,500,000	4,041,230
European Investment Bank	13/02/2034	4,500,000	4,033,954
New Zealand Government Bond	14/02/2033	3,000,000	2,630,469
Finland Government International Bond	09/10/2029	2,880,000	2,302,314
International Bank for Reconstruction & Development	20/03/2044	235,000,000	1,365,696
European Investment Bank	03/07/2029	1,300,000	1,212,968
Mexico Government International Bond	07/06/2028	1,000,000	1,196,816
Netherlands Government Bond	15/01/2028	1,000,000	1,093,380
Spain Government Bond	25/11/2033	1,000,000	1,051,460
State of the Grand-Duchy of Luxembourg	01/12/2030	1,100,000	976,899
Bundesrepublik Deutschland Bundesanleihe	15/02/2026	1,000,000	956,640
Iceland Government International Bond	02/07/2034	1,000,000	932,698
French Republic Government Bond OAT	30/01/2026	1,000,000	921,274
European Investment Bank	22/01/2029	1,000,000	920,807
French Republic Government Bond OAT	25/11/2030	1,000,000	837,130
Bundesrepublik Deutschland Bundesanleihe	04/07/2027	700,000	777,623
Kingdom of Belgium Government Bond	22/06/2027	800,000	759,912
Korea International Bond	15/11/2027	800,000	735,152
Portugal Obrigacoes do Tesouro OT	30/07/2034	800,000	730,995
Kingdom of Belgium Government Bond	28/03/2026	700,000	728,861
Spain Government Bond	31/10/2030	800,000	724,640
Finland Government Bond	30/05/2032	700,000	696,605
Netherlands Government Bond	15/07/2032	800,000	667,040
French Republic Government Bond OAT	28/03/2035	520,000	617,885
Portugal Obrigacoes do Tesouro OT	31/10/2034	600,000	598,896
Bundesrepublik Deutschland Bundesanleihe	10/03/2034	600,000	597,726
Bundesrepublik Deutschland Bundesanleihe	13/02/2034	600,000	594,690
Bundesrepublik Deutschland Bundesanleihe	04/01/2031	500,000	589,690
United Kingdom Gilt	25/06/2049	600,000	579,616
European Union	20/10/2030	500,000	530,160
European Financial Stability Facility	15/01/2044	500,000	522,655
Spain Government Bond	30/10/2037	500,000	499,325
European Union	06/03/2034	500,000	498,770
Portugal Obrigacoes do Tesouro OT	17/01/2034	500,000	495,895
Sweden Government International Bond	21/03/2034	500,000	494,385
Japan Government Forty Year Bond	20/10/2026	500,000	478,225

## AEGON ASSET MANAGEMENT EUROPE ICAV

### Interim Report and Unaudited Condensed Financial Statements of the Funds of Aegon Asset Management Europe ICAV for the financial period ended 30 June 2024

#### Portfolio Changes for the financial period ended 30 June 2024 (continued)

##### Aegon Global Sustainable Sovereign Bond Fund (continued)

Largest Sales	Maturity Date	Quantity	Value EUR
Spain Government Bond	15/01/2037	2,200,000	2,526,692
Kingdom of Belgium Government Bond	15/04/2034	2,200,000	1,860,915
Japan Government Ten Year Bond	20/12/2026	313,000,000	1,842,157
Finland Government Bond	15/09/2028	2,000,000	1,822,875
Spain Government Bond	20/02/2032	1,950,000	1,693,379
Swiss Confederation Government Bond	08/04/2028	1,300,000	1,603,286
Uruguay Government International Bond	15/05/2029	1,700,000	1,580,027
Kingdom of Belgium Government Bond	28/03/2028	1,300,000	1,509,797
Kingdom of Belgium Government Bond	22/06/2030	1,490,000	1,266,239
Swiss Confederation Government Bond	08/03/2036	1,000,000	1,253,699
Italy Buoni Poliennali Del Tesoro	01/02/2029	1,100,000	1,150,966
Netherlands Government Bond	15/01/2028	1,000,000	1,114,191
Portugal Obrigaes do Tesouro OT	17/10/2028	1,100,000	1,083,375
Republic of Austria Government Bond	20/02/2031	1,300,000	1,078,896
Ireland Government Bond	13/03/2025	1,000,000	1,072,112
French Republic Government Bond OAT	25/02/2025	1,000,000	973,179
Bundesrepublik Deutschland Bundesanleihe	15/02/2026	1,000,000	959,332
French Republic Government Bond OAT	25/11/2030	1,000,000	837,120
Bundesrepublik Deutschland Bundesanleihe	04/07/2027	700,000	818,099
Kingdom of Belgium Government Bond	22/06/2027	800,000	758,993
Kingdom of Belgium Government Bond	28/03/2026	700,000	750,630
European Financial Stability Facility	15/01/2044	700,000	750,337
Spain Government Bond	31/10/2030	800,000	718,718
Republic of Austria Government Bond	15/07/2026	700,000	697,191
Netherlands Government Bond	15/07/2032	800,000	676,751
Latvia Government International Bond	23/05/2029	600,000	621,039
Italy Buoni Poliennali Del Tesoro	29/09/2025	600,000	611,179
Bundesrepublik Deutschland Bundesanleihe	04/01/2031	500,000	601,827
Spain Government Bond	15/01/2033	580,000	581,405
Spain Government Bond	31/10/2032	600,000	577,309
Italy Buoni Poliennali Del Tesoro	15/07/2027	500,000	574,356
Italy Buoni Poliennali Del Tesoro	28/03/2041	500,000	562,895
Canadian Government Bond	16/07/2032	600,000	548,360
Finland Government Bond	15/04/2031	600,000	528,112
European Union	20/10/2030	500,000	526,818
Finland Government Bond	04/07/2028	500,000	511,299
French Republic Government Bond OAT	25/02/2027	550,000	508,063
Spain Government Bond	15/04/2029	500,000	503,120
Republic of Austria Government Bond	20/02/2030	580,000	498,371
Republic of Austria Government Bond	20/04/2025	500,000	483,500
Uruguay Government International Bond	14/08/2024	1,400,000	431,929