

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Product: ACATIS Value Event Fonds - Unit class F (USD)

#### Manufacturer: ACATIS Investment-KVG

The fund is managed by ACATIS Investment Kapitalverwaltungsgesellschaft mbH (hereinafter, the "Manufacturer" or the "Company").

WKN / ISIN for the product: A2P0U0 / DE000A2P0U09

<https://www.acatis.de/>

Call +49 69 97 58 37 77 for more information

The Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) is responsible for supervising ACATIS Investment Kapitalverwaltungsgesellschaft mbH (the "manufacturer") regarding this key information document.

This product is approved in Germany.

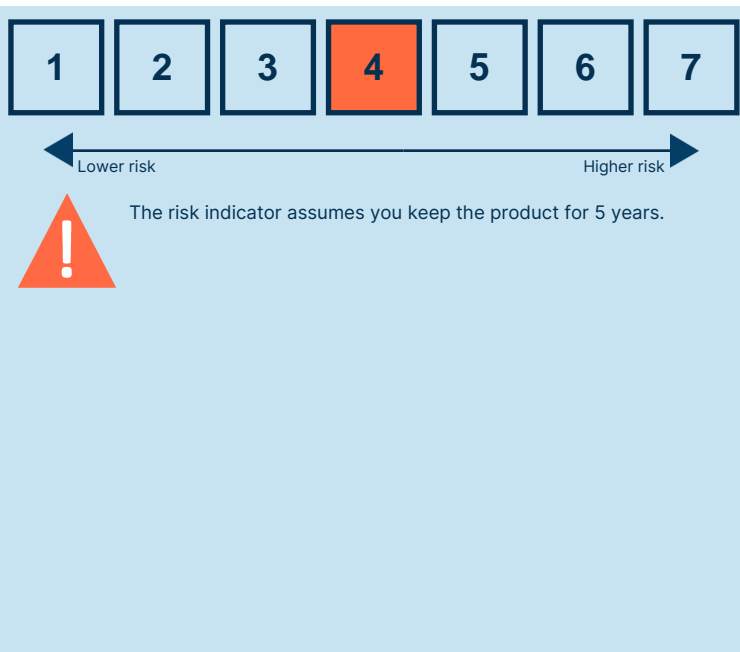
Date of production of the KID: 02/02/2024

## What is this product?

<b>Type</b>	The product (hereinafter also referred to as the "Fund") is a UCITS special asset which has come into existence in Germany.
<b>Term</b>	The Fund was created for an indefinite term. The company is entitled to terminate administration of the fund with a notice period of six months through publication in the Federal Gazette, as well as during the annual or semi-annual report. Investors may, in general, redeem their units with the investment management company on each exchange trading day. The investment management company may, however, suspend redemptions when extraordinary circumstances exist which, taking into consideration the interests of the unitholders, make a suspension appear necessary.
<b>Objectives</b>	The Fund is actively managed. The investment objective of the Fund is to achieve the greatest possible capital appreciation. To achieve this aim, the Fund invests in various investment classes. With "value investing", company-specific events ("event-driven value") such as changes to the capital or shareholder structure should be taken into consideration when selecting fund positions. Focusing on companies with high business quality (companies that stand out owing to their sustainability, willingness to safeguard a competitive advantage and their ability to generate high and free cash flows) should reduce fundamental risks when selecting fund positions. Various types of events and different holding periods for individual investments should diversify the portfolio. Interest-bearing securities and bonds may be added, whereby 35% of the Fund's value may be invested in debentures and bonded loans issued by the Federal Republic of Germany. This Fund promotes environmental and/or social characteristics under Article 8 of the Disclosure Regulation (Regulation (EU) 2019/2088). Further information can be found in the section "Investment Principles and Policies" of the Fund's Prospectus. The fund may perform derivative trades in order to hedge positions or to increase its returns. The benchmark for the fund is: 50% ESTR TR (USD), 50% MSCI World GR (USD). The benchmark index for the fund is determined by the Manufacturer and may be changed if necessary. The fund does not aim to reproduce the benchmark. The portfolio manager may invest at their own discretion in securities or industries not included in the benchmark in order to capitalise on specific investment opportunities. The investment strategy will restrict the extent to which the portfolio holdings may deviate from the benchmark. This deviation may be material. Income shall remain in the fund (or: in this unit class) and shall increase the value of the units. Depositary of the fund is Hauck Aufhäuser Lampe Privatbank AG. The sales prospectus* and the most recent reports* can be obtained free of charge from ACATIS Investment Kapitalverwaltungsgesellschaft mbH, mainBuilding - Taunusanlage 18, 60325 Frankfurt am Main. Current unit prices, as well as additional information on the Fund and any of the Fund's other unit classes, can be found on our homepage at <a href="https://acatis.de">https://acatis.de</a> . (*Available in German and English.)
<b>Intended retail investor</b>	The fund is designed for investors who are capable of assessing the risks and value of the investment. The investor must be prepared and able to accept significant fluctuations in the value of the shares, and the potential of a significant loss of capital. The assessment of the Manufacturer should not be considered investment advice; instead, it is intended to provide the investor with an initial point of reference for determining whether the fund is appropriate for their investing experience, risk tolerance and investment horizon.

# What are the risks and what could I get in return?

## Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you. Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. If we are not able to pay you what is owed, you could lose your entire investment.

## Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performance of ACATIS Value Event Fonds Anteilklasse F (USD)/ 100% ACATIS Value Event Fonds - B over the last 10 years. Markets could develop very differently in the future.

**Recommended holding period: 5 Years**

**Example Investment: 10,000 USD**

		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
<b>Stress</b>	What you might get back after costs	2,168 USD	2,554 USD
	Average return each year	-78.32%	-23.89%
<b>Unfavourable</b>	What you might get back after costs	8,573 USD	10,076 USD
	Average return each year	-14.27%	0.15%
<b>Moderate</b>	What you might get back after costs	10,240 USD	13,366 USD
	Average return each year	2.40%	5.97%
<b>Favourable</b>	What you might get back after costs	12,643 USD	15,507 USD
	Average return each year	26.43%	9.17%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario was based on an investment between 12/2021 and 12/2023. The moderate scenario was based on an investment between 09/2018 and 09/2023. The favourable scenario was based on an investment between 10/2016 and 10/2021.

## What happens if the Manufacturer is unable to pay out?

The failure of the Manufacturer will have no direct impact on your payment, since statutory regulations required that, if the Manufacturer becomes insolvent, the fund does not become part of the insolvency assets, but rather remains separate.

## What are the costs?

The person selling you this product or advising you on it may charge you other costs. If this is the case, this person will inform you of these costs (also free of charge in paper form) and explain how these costs will affect your investment.

### Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 USD is invested.

	<u>If you exit after 1 year</u>	<u>If you exit after 5 years</u>
<b>Total costs</b>	652 USD	1,375 USD
<b>Annual cost impact (*)</b>	6.5%	2.7%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.7% before costs and 6.0% after costs.

### Composition of costs

<u>One-off costs upon entry or exit</u>		<u>If you exit after 1 year</u>
<b>Entry costs</b>	5.0% (currently 4.0%) of the amount you pay when acquiring this investment. The amount indicated is the maximum rate. This may be lower in individual cases. You can request the amount actually applicable for you from the distributor of the shares in the Fund.	Up to 500 USD
<b>Exit costs</b>	0.0% of your investment before it is paid out to you. The amount indicated is the maximum rate. This may be lower in individual cases. You can request the amount actually applicable for you from the distributor of the shares in the Fund.	Up to 0 USD
<b>Ongoing costs taken each year</b>		
<b>Management fees and other administrative or operating costs</b>	1.3% of the value of your investment per year. The indicated costs were incurred during the last fiscal year of the fund, which ended on 30/09/2023. The ongoing costs can fluctuate from year to year.	135 USD
<b>Transaction costs</b>	0.1% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	6 USD
<b>Incidental costs taken under specific conditions</b>		
<b>Performance related fees</b>	Performance fee: Up to 20% of the return generated by the Fund during the accounting period in excess of the reference value (previous maximum unit value at the end of the five previous accounting periods + 6%). The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last five years.	11 USD

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. Due to legal requirements, we are obliged to show the percentage figures with only one decimal place.

## How long should I hold it and can I take my money out early?

### Recommended holding period: 5 Years

The Fund is suitable for investors with a medium- or long-term investment horizon. This product does not have a mandatory holding period. The recommended holding period is based either on historical data or the Manufacturer's estimate regarding the average fluctuation in the unit value, which is to be expected for this product. If you, as an investor, have a shorter investment horizon, the risk is on average higher than at the time of redemption, the unit value of the product will be lower than when you invested. There are no redemption costs or fees. In principle, you can request the redemption on any trading day. For more information, see "Term" in the section entitled "What is this product?"

### How can I complain?

If you have any questions or complaints, please contact your investment advisor or intermediary first. Complaints can also be submitted in writing to ACATIS Investment Kapitalverwaltungsgesellschaft mbH, Beschwerdestelle, Taunusanlage 18, 60325 Frankfurt am Main or via e-mail to: [beschwerde@acatis.de](mailto:beschwerde@acatis.de). Further details on the complaint process are available at the following website: <https://www.acatis.de/ueber-uns/pflichtveroeffentlichungen/>.

### Other relevant information

Information on past performance from the last 2 years as well as a calculation of past performance scenarios which is updated monthly are available on our homepage at [www.acatis.de](http://www.acatis.de) under the investment fund section. The fund is subject to the German Investment Tax Act (Investmentsteuergesetz). This may influence the manner in which you are taxed in respect to your income from the fund. Information on the Manufacturer's current remuneration system can be found on our website at: <https://www.acatis.de>. Euro short-term rate (€STR)<sup>®</sup> is a registered trade mark of The European Central Bank, MSCI World<sup>®</sup> is a registered trade mark of MSCI Limited.