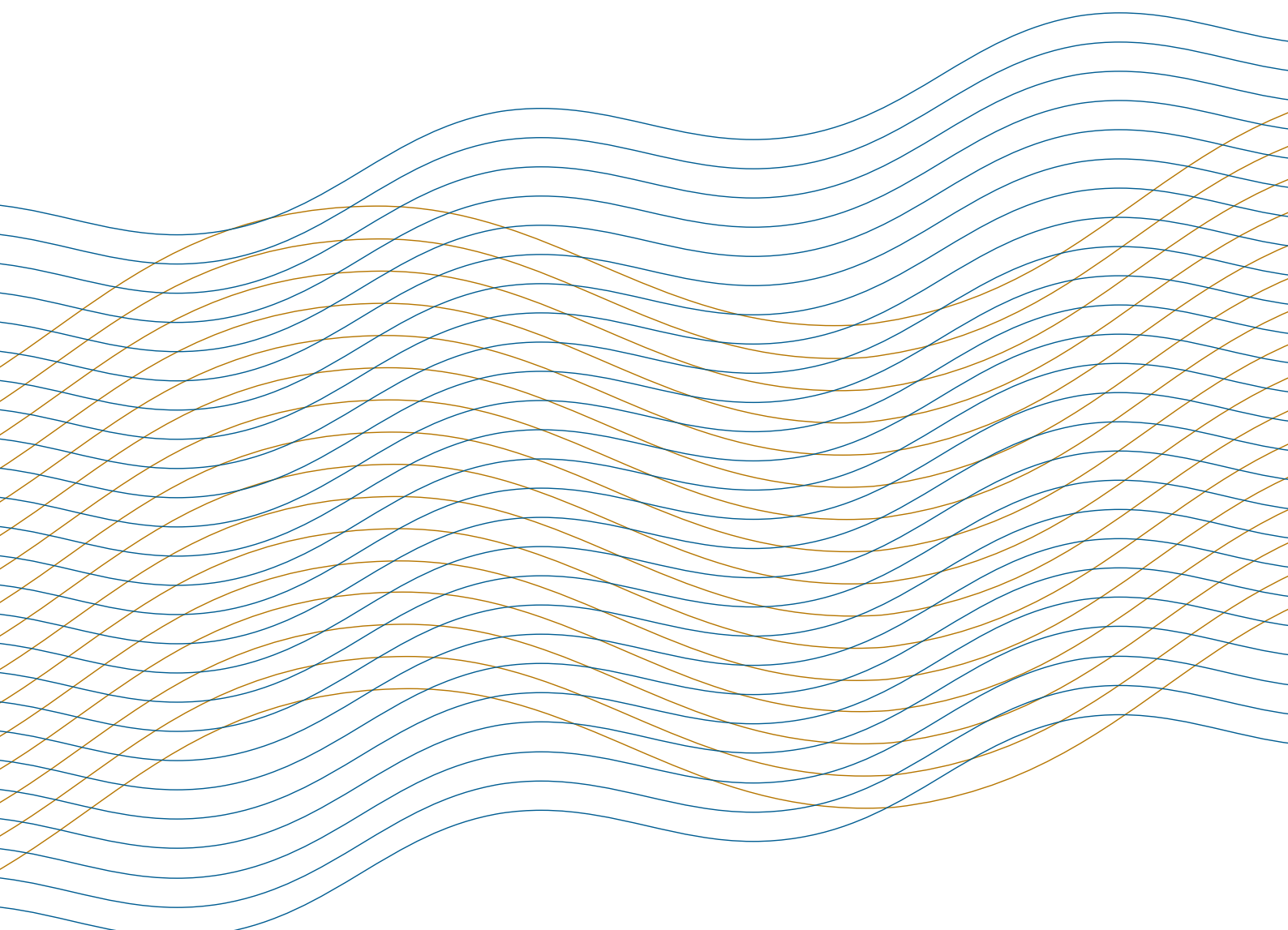


# ACATIS VALUE EVENT FUND

Semi-annual report as at 31 March 2024



CAPITAL MANAGEMENT COMPANY & DISTRIBUTION  
ACATIS Investment Kapitalverwaltungsgesellschaft mbH

CUSTODIAN



HAUCK  
AUFHÄUSER  
LAMPE

## CONTENTS

Page

### **SEMI-ANNUAL REPORT as at 31 March 2024**

Balance sheet	2
Financial statement	3
Transactions concluded during the reporting period	6
Statement of income and expenditure	7-26
Overview of the Fund	30
Brief overview of the partners of the ACATIS VALUE EVENT FUND	33
Capital management company	33
Custodian	33
Distribution	33

## ACATIS Value Event Fund

Balance sheet for 31 March 2024

	Current value	% share of fund assets
<b>Investment focus</b>		
<b>I. Assets</b>	<b>6,901,694,180.08</b>	<b>101.23</b>
1. Equities	3,316,898,561.30	48.65
Federal Republic of Germany	595,715,323.80	8.74
Denmark	125,245,079.64	1.84
Jersey	248,790,536.16	3.65
Luxembourg	445,217,397.82	6.53
New Zealand	98,362,223.24	1.44
Netherlands	296,376,594.00	4.35
Switzerland	374,238,739.20	5.49
South Africa	79,646,852.10	1.17
USA	1,053,305,815.34	15.45
2. Bonds	1,642,300,536.03	24.09
< 1 year	853,059,134.45	12.51
>= 1 year to < 3 years	639,715,574.58	9.38
>= 3 years to < 5 years	149,525,827.00	2.19
3. Other equity securities	183,070,238.58	2.69
CHF	183,070,238.58	2.69
4. Other securities	309.30	0.00
EUR	309.30	0.00
5. Derivatives	./281,536.84	0.00
6. Bank balances	1,737,116,892.26	25.48
7. Other assets	22,589,179.45	0.33
<b>II. Liabilities</b>	<b>./84,048,061.36</b>	<b>./1.23</b>
<b>III. Fund assets</b>	<b>6,817,646,118.72</b>	<b>100.00</b>

## ACATIS Value Event Fund

Financial statement for 31 March 2024 Generic name Quantity or currency in 1,000	ISIN	Holdings 31 March 2024	Purchases / Additions in the reporting period	Disposals / Retirements	Price	Market value in EUR	% share of fund assets
<b>Holdings</b>						<b>5,142,269,645.21</b>	<b>75.43</b>
<b>Exchange-traded securities</b>						<b>4,424,304,988.35</b>	<b>64.89</b>
<b>Equities</b>						<b>3,316,898,561.30</b>	<b>48.65</b>
Nestlé S.A. Reg. shares SF 0.10	CH0038863350	Amount 305,000	Amount 0	Amount 295,000	CHF 95.750	30,032,651.17	0.44
Clariant AG reg. shares SF 0.01	CH0418792922	710,000	750,000	40,000	268.600	196,118,881.12	2.88
Straumann Holding AG reg. shares SF 0.01	CH1175448666	1,000,000	0	100,000	144.000	148,087,206.91	2.17
 Novo Nordisk A/S	 DK0062498333	 Amount 1,060,000	 Amount 0	 Amount 1,540,000	 DKK 881.300	 125,245,079.64	 1.84
 Deutsche Wohnen SE No-par bearer shares	 DE000A0HN5C6	 Amount 4,913,010	 Amount 0	 Amount 1,386,990	 EUR 19.000	 93,347,190.00	 1.37
GRENKE AG no-par value registered shares	DE000A161N30	4,053,889	0	295,000	24.200	98,104,113.80	1.44
Münchener Rückvers.-Ges. AG no-par value registered shares with restricted trans- ferability	DE0008430026	500,000	0	175,000	452.300	226,150,000.00	3.32
Prosus N.V. Registered Shares EO 0.05	NL0013654783	10,193,520	0	3,320,000	29.075	296,376,594.00	4.35
RTL Group S.A. Actions au Porteur o.N.	LU0061462528	3,099,167	0	1,900,833	31.280	96,941,943.76	1.42
SAP SE no-par bearer shares	DE0007164600	987,000	0	813,000	180.460	178,114,020.00	2.61
 L'Occitane International SA Actions Nominatives o.N.	 LU0501835309	 Amount 93,000,000	 Amount 0	 Amount 10,000,000	 HKD 31.650	 348,275,454.06	 5.11
 Ryman Healthcare Ltd. Registered Shares o.N.	 NZRYME0001S4	 Amount 39,011,971	 Amount 0	 Amount 4,488,029	 NZD 4.550	 98,362,223.24	 1.44
 Alphabet Inc. Reg. Shs Cl. A DL 0.001	 US02079K3059	 Amount 1,485,000	 Amount 0	 Amount 465,000	 USD 150.930	 207,547,967.40	 3.04
Amazon.com Inc. Registered Shares DL 0.01	US0231351067	1,115,000	0	585,000	180.380	186,242,892.86	2.73
Apple Inc. Registered Shares o.N.	US0378331005	910,000	0	290,000	171.480	144,501,157.51	2.12
Berkshire Hathaway Inc. Registered Shares A DL 5	US0846701086	555	20	45	634,440.000	326,061,857.58	4.78
Ferguson PLC Reg. Shares LS 0.1	JE00BJVNSS43	1,230,000	0	670,000	218.430	248,790,536.16	3.65
Microsoft Corp. Registered Shares DL 0.00000625	US5949181045	485,000	0	90,000	420.720	188,951,939.99	2.77
 Naspers Ltd. Registered Shares N RC 100	 ZAE000325783	 Amount 485,000	 Amount 0	 Amount 315,000	 ZAR 3,357.550	 79,646,852.10	 1.17
<b>Interest-bearing securities</b>						<b>924,336,188.47</b>	<b>13.56</b>
2.8750% Deutsche Lufthansa AG MTN v.21(27/27)	XS2408458730	EUR 50,000	EUR 0	EUR 0	% 96.994	48,497,000.00	0.71
9.7230% GRENKE AG FLR-Subord. Bond v.17(23/unb.)	XS1689189501	4,000	0	2,000	93.181	3,727,240.00	0.05
0.6250% Grenke Finance PLC EO Medium Term Notes 19(25)	XS2078696866	39,500	11,500	2,000	96.979	38,306,705.00	0.56
6.7500% Grenke Finance PLC EO Medium-Term Notes 23(26)	XS2630524986	15,250	17,250	2,000	103.150	15,730,375.00	0.23
7.8750% Grenke Finance PLC EO Medium Term Notes 23(27)	XS2695009998	65,300	5,300	0	107.809	70,399,277.00	1.03
0.0000% Spain EO-Bonos 21(24)	ES0000012H33	300,000	30,000	0	99.398	298,194,000.00	4.37
3.3750% Volkswagen Intl Finance N.V. EO-FLR Notes 18(24/Und.)	XS1799938995	20,000	20,000	0	99.626	19,925,200.00	0.29
 0.0500% Zalando SE conv. bond v.20(25)Tr.A	 DE000A3E4589	 NOK 43,600	 NOK 10,600	 NOK 2,000	 % 94.195	 41,069,020.00	 0.60
0.6250% Zalando SE conv. bond v.20(27)Tr.B	DE000A3E4597	35,000	0	0	87.513	30,629,550.00	0.45
0.8770% Asian Development Bank NK Medium Term Notes 21(26)	XS2284318180	280,000	280,000	0	94.007	22,468,595.82	0.33
1.8750% Nordic Investment Bank NK Medium Term Notes 18(24)	XS1805263743	550,000	0	0	99.942	46,921,126.76	0.69
3.8750% Allianz SE DL-Subord. MTN v.16(22/unb.)	XS1485742438	90,000	4,000	10,000	71.488	59,578,849.89	0.87
0.3750% International Finance Corp. DL Medium Term Notes 20(25)	US45950KCT51	50,000	50,000	0	94.327	43,673,951.29	0.64
4.6250% Kreditanst.f.Wiederaufbau DL bond v.23 (26)	US500769JZ83	200,000	200,000	0	100.007	185,215,297.71	2.72
<b>Other equity securities</b>						<b>183,070,238.58</b>	<b>2.69</b>
Roche Holding AG Bearer profit participation certificates, no par	CH0012032048	Amount 775,000	Amount 250,000	Amount 25,000	CHF 229.700	183,070,238.58	2.69

## ACATIS Value Event Fund

Financial statement for 31 March 2024 Generic name Quantity or currency in 1,000	ISIN	Market	Holdings 31 March 2024	Purchases / Additions in the reporting period	Disposals / Retirements	Price	Market value in EUR	% share of fund assets
<b>Securities admitted to or included in organized markets</b>							<b>688,416,241.25</b>	<b>10.10</b>
<b>Interest-bearing securities</b>							<b>688,416,241.25</b>	<b>10.10</b>
Federal Republic Germany			EUR	EUR	EUR	%		
Unv.Schatz.A.23/07 f.19.06.24	DE000BU0E063		70,000	150,000	80,000	99.221	69,454,700.00	1.02
3.5000% Allianz SE DL-			USD	USD	USD	%		
FLR-Sub.Nts.20(25/unb.)RegS	USX10001AA78		9,000	9,000	0	93.030	7,753,217.89	0.11
4.9000% Cisco Systems Inc.			USD	USD	USD	%		
DL Notes 24(24/26)	US17275RBP64		10,000	10,000	0	100.114	9,270,673.21	0.14
2.5000% Japan Bk Internat. Cooperation			USD	USD	USD	%		
DL-Bonds 15(25) DTC	US471048AP32		11,000	11,000	0	96.931	9,873,516.07	0.14
2.2500% United States of America			USD	USD	USD	%		
DL Notes 15(25)	US912828M565		200,000	200,000	0	96.082	177,946,163.53	2.61
1.5000% United States of America			USD	USD	USD	%		
DL Notes 19(24)	US912828YM69		187,000	75,000	13,000	97.873	169,481,061.11	2.49
2.5000% United States of America			USD	USD	USD	%		
DL Notes 22(24)	US91282CER88		160,000	35,000	0	99.533	147,470,251.69	2.16
4.6250% United States of America			USD	USD	USD	%		
DL Notes 24(26)	US91282CKB62		105,000	105,000	0	99.934	97,166,657.75	1.43
<b>Unlisted securities</b>							<b>29,548,415.61</b>	<b>0.43</b>
<b>Interest-bearing securities</b>							<b>29,548,106.31</b>	<b>0.43</b>
2.2500% Japan Bk Internat. Cooperation			USD	USD	USD	%		
DL-Bonds 16(26) INTL	XS1507498753		34,000	34,000	0	93.850	29,548,106.31	0.43
<b>Other securities</b>							<b>309.30</b>	<b>0.00</b>
Kabel Deutschland Holding AG			Amount	Amount	Amount	EUR		
No-par bearer shares, rights to rectification	XFA00A077255		1,950,000	1,950,000	0	0.000	195.00	0.00
LINDE AG right to rectification			Amount	Amount	Amount	EUR		
Squeeze-out from 09.04.2019	XFA00A016600		1,143,031	0	0	0.000	114.30	0.00
Total securities <sup>1)</sup>							5,142,269,645.21	75.43
<b>Derivatives (holdings shown with a minus sign are sold positions)</b>							<b>./281,536.84</b>	<b>0.00</b>
<b>FX derivatives</b>							<b>./281,536.84</b>	<b>0.00</b>
Receivables/liabilities								
<b>Currency futures (sell)</b>							<b>./11,961.49</b>	<b>0.00</b>
Open positions								
CHF/EUR 1.9 million		OTC					./12,133.40	0.00
USD/EUR 0.4 million		OTC					171.91	0.00
<b>Currency futures (buy)</b>							<b>./269,575.35</b>	<b>0.00</b>
Open positions								
CHF/EUR 27.1 million		OTC					./337,363.75	0.00
USD/EUR 7.0 million		OTC					67,788.40	0.00

<sup>1)</sup> The securities and borrower's note loans of the Fund are partially hedged by transactions with financial instruments.

## ACATIS Value Event Fund

Financial statement as at 31 March 2024 Generic name	Market value in EUR	% share of fund assets
<b>Bank balances, non-securitized money market instruments and money market funds</b>	<b>1,737,116,892.26</b>	<b>25.48</b>
<b>Bank balances</b>	<b>1,737,116,892.26</b>	<b>25.48</b>
EUR credit balances at:		
Hauck Aufhäuser Lampe Privatbank AG	352,116,892.26	5.16
Bavarian Landesbank Munich (V)	435,000,000.00	6.38
DekaBank Dt. Girozentrale Frankfurt (V)	250,000,000.00	3.67
DZ Bank AG Frankfurt (V)	700,000,000.00	10.27
<b>Other assets</b>	<b>22,589,179.45</b>	<b>0.33</b>
Interest claims	16,467,237.17	0.24
Dividend claims	3,691,784.68	0.05
Withholding tax claims	2,430,157.60	0.04
<b>Other liabilities</b>	<b>/.84,048,061.36</b>	<b>/.1.23</b>
Management fee	/.28,755,799.80	/.0.42
Performance Fee	/.53,027,199.26	/.0.78
Custodian fee	/.2,105,892.70	/.0.03
Audit costs	/.158,675.15	0.00
Publication costs	/.494.44	0.00
<b>Fund assets</b>	<b>6,817,646,118.72</b>	<b>100.00<sup>2)</sup></b>

### ACATIS VALUE EVENT FUND unit class A

Number of units in circulation	Amount 13,463,417
Unit price/Redemption price	EUR 367.20
Issue price	EUR 385.56

### ACATIS VALUE EVENT FUND unit class B (inst.)

Number of units in circulation	Amount 16,302
Unit price/Redemption price	EUR 25,651.86
Issue price	EUR 26,677.93

### ACATIS VALUE EVENT FUND unit class C

Number of units in circulation	Amount 940,935
Unit price/Redemption price	EUR 1,389.89
Issue price	EUR 1,459.38

### ACATIS VALUE EVENT FUND unit class D

Number of units in circulation	Amount 2,758
Unit price/Redemption price	EUR 1,868.09
Issue price	EUR 1,868.09

### ACATIS VALUE EVENT FUND unit class X (TF)

Number of units in circulation	Amount 592,816
Unit price/Redemption price	EUR 145.23
Issue price	EUR 145.23

### ACATIS VALUE EVENT FUND unit class E

Number of units in circulation	Amount 4,430
Unit price/Redemption price	EUR 1,531.76
Issue price	EUR 1,531.76

### ACATIS VALUE EVENT FUND unit class Y (CHF TF)

Number of units in circulation	Amount 183,290
Unit price/Redemption price	CHF 136.90
Issue price	CHF 136.90

### ACATIS VALUE EVENT FUND unit class F (USD)

Number of units in circulation	Amount 534
Unit price/Redemption price	USD 13,568.45
Issue price	USD 14,111.19

### ACATIS VALUE EVENT FUND unit class Z (TF)

Number of units in circulation	Amount 98,548
Unit price/Redemption price	EUR 121.02
Issue price	EUR 121.02

### ACATIS VALUE EVENT FUND unit class V

Number of units in circulation	Amount 50,000
Unit price/Redemption price	EUR 108.43
Issue price	EUR 108.43

### Security prices or market rates

The assets of the Fund have been valued on the basis of the most recently determined prices / market rates.

### Exchange rates (indirect quotation)

Swiss franc	CHF	1 EUR =	0.9724000	New Zealand dollar	NZD	1 EUR =	1.8046000
Danish krone	DKK	1 EUR =	7.4588000	US dollar	USD	1 EUR =	1.0799000
Hong Kong dollar	HKD	1 EUR =	8.4515000	South African rand	ZAR	1 EUR =	20.4454000
Norwegian krone	NOK	1 EUR =	11.7150000				

### Market code

OTC = over the counter

<sup>2)</sup> Small rounding differences may exist due to rounding of percentage figures.

## ACATIS Value Event Fund

### Transactions concluded during the reporting period that no longer appear in the financial statement:

Purchases and disposals of securities, investment units and borrower's note loans (market allocation as at the reporting date):

Generic name Quantity or currency in 1,000	ISIN	Purchases / Additions	Disposals / Retirements
<b>Exchange-traded securities</b>			
<b>Equities</b>			
Salesforce Inc. Registered Shares DL 0.001	US79466L3024	Amount 0	Amount 500,000
<b>Interest-bearing securities</b>			
0.0000% France EO-OAT 18(24)	FR0013344751	EUR 55,000	EUR 300,000
1.6250% Grenke Finance PLC EO-Medium-Term Notes 19(24)	XS1956014531	0	35,000
<b>Unlisted securities<sup>3)</sup></b>			
<b>Equities</b>			
Kabel Deutschland Holding AG no-par bearer shares	DE000KD88880	Amount 0	Amount 1,950,000
<b>Interest-bearing securities</b>			
1.7500% Federal Republic Germany bond v.14 (24)	DE0001102333	EUR 0	EUR 290,000
0.0000% Federal Republic Germany Federal treasury notes v.22(24)	DE0001104875	0	260,000
1.5000% Grenke Finance PLC EO-Medium-Term Notes 18(23)	XS1910851242	0	45,000
1.6830% Asian Development Bank NK Medium Term Notes 19(24)	XS1934858470	NOK 0	NOK 375,000
1.6250% Council of Europe Developm.Bk NK-Medium-Term Notes 2019(24)	XS1953826622	0	400,000
0.1250% United States of America DL Notes 20(23)	US91282CBA80	USD 25,000	USD 150,000
<b>Other securities</b>			
ams-OSRAM AG rights	CH1305590544	Amount 3,000,000	Amount 3,000,000

**Derivate** (option premiums received in opening transactions or volume of option transactions; purchases and disposals in the case of warrants)

Volume in 1,000

### Futures contracts

#### Currency futures (sell)

FX - forward selling:

CHF/EUR

CHF

46,330

USD/EUR

USD

14,318

#### Currency futures (buy)

FX - forward buying:

CHF/EUR

CHF

30,080

USD/EUR

USD

7,408

The company ensures that investor interests are not adversely affected by transaction costs by setting a threshold for the transaction costs (based on the average fund volume) and for a portfolio turnover rate, taking into account the investment objectives of this Fund. The company monitors compliance with the threshold values and takes further measures if they are exceeded.

<sup>3)</sup> For technical reasons, securities held to maturity may also be reported under unlisted securities.

## ACATIS Value Event Fund

### ACATIS Value Event Fund unit class A

#### Statement of income and expenditure (including income equalization)

for the period 1 Oct 2023 to 31 Mar 2024

	EUR	total EUR	per unit EUR
<b>I. Income</b>			
1. Dividends from domestic issuers (before corporation/capital gains tax)		0.00	0.00
2. Dividends from foreign issuers (before withholding tax)		12,201,344.07	0.91
3. Interest from domestic securities		6,451,094.40	0.48
4. Interest from foreign securities (before withholding tax)		5,845,630.73	0.43
5. Interest from domestic liquidity investments		18,929,859.68	1.39
6. Interest from foreign liquidity investments (before withholding tax)		0.00	0.00
7. Income from investment units		0.00	0.00
8. Income from securities lending and securities repurchase agreements		0.00	0.00
9. Deduction domestic corporation/capital gains tax		0.00	0.00
10. Deduction foreign withholding taxes		./2,886,972.07	./0.21
11. Other income		0.00	0.00
<b>Total income</b>		<b>40,540,956.82</b>	<b>3.00</b>
<b>II. Expenses</b>			
1. Interest on borrowings		0.00	0.00
2. Management fee		./77,345,224.68	./5.74
– Management fee	./77,345,224.68		
– Advisory fee	0.00		
– Asset management fee	0.00		
3. Custodian fee		./2,964,240.51	./0.22
4. Audit and publication costs		./28,923.36	0.00
5. Other expenses		3,580,246.90	0.27
– Custodial fees	./472,372.77		
– Balance of ordinary expenses	4,064,750.15		
– Other costs	./12,130.47		
<b>Total expenses</b>		<b>./76,758,141.65</b>	<b>./5.69</b>
<b>III. Ordinary net result</b>		<b>./36,217,184.82</b>	<b>./2.69</b>
<b>IV. Disposals</b>			
1. Realized gains		275,578,257.43	20.47
2. Realized losses		./54,349,177.78	./4.04
<b>Gain or loss on disposals</b>		<b>221,229,079.65</b>	<b>16.43</b>
<b>V. Realized net income for the short financial year</b>		<b>185,011,894.83</b>	<b>13.74</b>
1. Net change in unrealized gains		119,354,816.77	8.87
2. Net change in unrealized losses		12,616,162.44	0.94
<b>VI. Unrealized net income for the short financial year</b>		<b>131,970,979.21</b>	<b>9.81</b>
<b>VII. Net income for the short financial year</b>		<b>316,982,874.04</b>	<b>23.55</b>

#### Performance of the Fund 2023/2024

	EUR	EUR
<b>I. Value of the Fund at the beginning of the short financial year</b>		<b>4,855,190,859.92</b>
1. Distribution for the previous year/tax deduction for the previous year		0.00
2. Interim distributions		0.00
3. Net cash inflows/outflows		./238,494,650.68
a) Cash inflows from the sale of unit certificates	412,861,551.55	
b) Cash outflows from the redemption of unit certificates	./651,356,202.23	
4. Income/expense equalization		10,114,095.25
5. Net income for the short financial year		316,982,874.04
of which unrealized gains	119,354,816.77	
of which unrealized losses	12,616,162.44	
<b>II. Value of the Fund at the end of the short financial year</b>		<b>4,943,793,178.53</b>



## ACATIS Value Event Fund

### ACATIS Value Event Fund unit class A

Calculation of reinvestment, total and per unit	total EUR	per unit EUR
<b>I. Available for reinvestment</b>		
1. Realized net income for the short financial year	185,011,894.83	13.74
2. Transfer from the Fund	0.00	0.00
3. Tax deduction for the short financial year	0.00	0.00
<b>II. Reinvestment</b>	<b>185,011,894.83</b>	<b>13.74</b>

## ACATIS Value Event Fund

### ACATIS Value Event Fund unit class B

#### Statement of income and expenditure (including income equalization) for the period 1 Oct 2023 to 31 Mar 2024

	EUR	total EUR	per unit EUR
<b>I. Income</b>			
1. Dividends from domestic issuers (before corporation/capital gains tax)		0.00	0.00
2. Dividends from foreign issuers (before withholding tax)		1,032,231.87	63.32
3. Interest from domestic securities		545,210.21	33.45
4. Interest from foreign securities (before withholding tax)		494,056.98	30.31
5. Interest from domestic liquidity investments		1,599,644.61	98.12
6. Interest from foreign liquidity investments (before withholding tax)		0.00	0.00
7. Income from investment units		0.00	0.00
8. Income from securities lending and securities repurchase agreements		0.00	0.00
9. Deduction domestic corporation/capital gains tax		0.00	0.00
10. Deduction foreign withholding taxes		./244,399.26	./14.99
11. Other income		0.00	0.00
<b>Total income</b>		<b>3,426,744.41</b>	<b>210.21</b>
<b>II. Expenses</b>			
1. Interest on borrowings		0.00	0.00
2. Management fee		./7,534,177.71	./462.17
– Management fee	./7,534,177.71		
– Advisory fee	0.00		
– Asset management fee	0.00		
3. Custodian fee		./322,771.45	./19.80
4. Audit and publication costs		./3,681.20	./0.23
5. Other expenses		1,987,633.43	121.93
– Custodial fees	./53,887.72		
– Balance of ordinary expenses	2,042,787.81		
– Other costs	./1,266.66		
<b>Total expenses</b>		<b>./5,872,996.93</b>	<b>./360.27</b>
<b>III. Ordinary net result</b>		<b>./2,446,252.51</b>	<b>./150.06</b>
<b>IV. Disposals</b>			
1. Realized gains		23,293,850.85	1,428.92
2. Realized losses		./4,598,522.74	./282.09
<b>Gain or loss on disposals</b>		<b>18,695,328.12</b>	<b>1,146.83</b>
<b>V. Realized net income for the short financial year</b>		<b>16,249,075.60</b>	<b>996.77</b>
1. Net change in unrealized gains		11,174,902.87	685.51
2. Net change in unrealized losses		3,682,246.74	225.88
<b>VI. Unrealized net income for the short financial year</b>		<b>14,857,149.61</b>	<b>911.39</b>
<b>VII. Net income for the short financial year</b>		<b>31,106,225.21</b>	<b>1,908.16</b>

#### Performance of the Fund 2023/2024

	EUR	EUR
<b>I. Value of the Fund at the beginning of the short financial year</b>		<b>548,852,948.65</b>
1. Distribution for the previous year/tax deduction for the previous year		0.00
2. Interim distributions		0.00
3. Net cash inflows/outflows		./167,171,044.98
a) Cash inflows from the sale of unit certificates	71,976,841.91	
b) Cash outflows from the redemption of unit certificates	./239,147,886.89	
4. Income/expense equalization		5,380,640.76
5. Net income for the short financial year		31,106,225.21
of which unrealized gains	11,174,902.87	
of which unrealized losses	3,682,246.74	
<b>II. Value of the Fund at the end of the short financial year</b>		<b>418,168,769.65</b>

## ACATIS Value Event Fund

### ACATIS Value Event Fund unit class B

Calculation of reinvestment, total and per unit	total EUR	per unit EUR
<b>I. Available for reinvestment</b>		
1. Realized net income for the short financial year	16,249,075.60	996.77
2. Transfer from the Fund	0.00	0.00
3. Tax deduction for the short financial year	0.00	0.00
<b>II. Reinvestment</b>	<b>16,249,075.60</b>	<b>996.77</b>

## ACATIS Value Event Fund

### ACATIS Value Event Fund unit class C

#### Statement of income and expenditure (including income equalization) for the period 1 Oct 2023 to 31 Mar 2024

	EUR	total EUR	per unit EUR
<b>I. Income</b>			
1. Dividends from domestic issuers (before corporation/capital gains tax)		0.00	0.00
2. Dividends from foreign issuers (before withholding tax)		3,250,790.92	3.45
3. Interest from domestic securities		1,725,462.60	1.83
4. Interest from foreign securities (before withholding tax)		1,563,198.86	1.66
5. Interest from domestic liquidity investments		5,067,851.38	5.39
6. Interest from foreign liquidity investments (before withholding tax)		0.00	0.00
7. Income from investment units		0.00	0.00
8. Income from securities lending and securities repurchase agreements		0.00	0.00
9. Deduction domestic corporation/capital gains tax		0.00	0.00
10. Deduction foreign withholding taxes		/.766,442.50	/.0.81
11. Other income		0.00	0.00
<b>Total income</b>		<b>10,840,861.26</b>	<b>11.52</b>
<b>II. Expenses</b>			
1. Interest on borrowings		0.00	0.00
2. Management fee		/.19,816,906.67	/.21.06
– Management fee	/.19,816,906.67		
– Advisory fee	0.00		
– Asset management fee	0.00		
3. Custodian fee		/.759,109.67	/.0.81
4. Audit and publication costs		/.7,989.79	/.0.01
5. Other expenses		205,122.04	0.22
– Custodial fees	/.122,869.09		
– Balance of ordinary expenses	331,136.71		
– Other costs	/.3,145.58		
<b>Total expenses</b>		<b>/.20,378,884.10</b>	<b>/.21.66</b>
<b>III. Ordinary net result</b>		<b>/.9,538,022.84</b>	<b>/.10.14</b>
<b>IV. Disposals</b>			
1. Realized gains		73,665,653.04	78.29
2. Realized losses		/.14,417,762.56	/.15.32
<b>Gain or loss on disposals</b>		<b>59,247,890.48</b>	<b>62.97</b>
<b>V. Realized net income for the short financial year</b>		<b>49,709,867.64</b>	<b>52.83</b>
1. Net change in unrealized gains		40,825,759.55	43.39
2. Net change in unrealized losses		/.6,000,381.66	/.6.38
<b>VI. Unrealized net income for the short financial year</b>		<b>34,825,377.89</b>	<b>37.01</b>
<b>VII. Net income for the short financial year</b>		<b>84,535,245.53</b>	<b>89.84</b>

#### Performance of the Fund 2023/2024

	EUR	EUR
<b>I. Value of the Fund at the beginning of the short financial year</b>		<b>1,211,980,838.76</b>
1. Distribution for the previous year/tax deduction for the previous year		/.14,947,522.70
2. Interim distributions		/.15,054,953.68
3. Net cash inflows/outflows		41,762,777.47
a) Cash inflows from the sale of unit certificates	173,493,871.93	
b) Cash outflows from the redemption of unit certificates	/.131,731,094.47	
4. Income/expense equalization		/.484,554.78
5. Net income for the short financial year		84,535,245.53
of which unrealized gains	40,825,759.55	
of which unrealized losses	/.6,000,381.66	
<b>II. Value of the Fund at the end of the short financial year</b>		<b>1,307,791,830.59</b>

## ACATIS Value Event Fund

### ACATIS Value Event Fund unit class C

Utilization of Fund earnings Calculation of the amount distributed, total and per unit	EUR	total EUR	per unit EUR
<b>I. Available for distribution</b>		<b>214,700,518.69</b>	<b>228.18</b>
1. Amount brought forward		150,673,473.85	160.13
2. Realized net income for the short financial year		49,709,867.64	52.83
3. Transfer from the Fund <sup>4)</sup>		14,317,177.20	15.22
<b>II. Not used for distribution</b>		<b>214,700,518.69</b>	<b>212.18</b>
1. Returned for reinvestment		18,531,744.10	19.70
2. Amount carried forward		196,168,774.59	192.48
<b>III. Total distribution</b>		<b>15,054,953.68</b>	<b>16.00</b>
1. Interim distribution <sup>5)</sup>		15,054,953.68	16.00
2. Final distribution		0.00	0.00

<sup>4)</sup> The transfer from the Fund was performed to account for realized losses and is based on the assumption of a maximum distribution in accordance with the Terms and Conditions of Investment.

<sup>5)</sup> The amount of the interim distribution is calculated on the basis of units in circulation at the end of the reporting period.

## ACATIS Value Event Fund

### ACATIS Value Event Fund unit class D

#### Statement of income and expenditure (including income equalization) for the period 1 Oct 2023 to 31 Mar 2024

	EUR	total EUR	per unit EUR
<b>I. Income</b>			
1. Dividends from domestic issuers (before corporation/capital gains tax)		0.00	0.00
2. Dividends from foreign issuers (before withholding tax)		15,395.71	5.59
3. Interest from domestic securities		6,516.03	2.36
4. Interest from foreign securities (before withholding tax)		5,957.02	2.16
5. Interest from domestic liquidity investments		19,078.31	6.92
6. Interest from foreign liquidity investments (before withholding tax)		0.00	0.00
7. Income from investment units		0.00	0.00
8. Income from securities lending and securities repurchase agreements		0.00	0.00
9. Deduction domestic corporation/capital gains tax		0.00	0.00
10. Deduction foreign withholding taxes		./3,933.02	./1.43
11. Other income		0.00	0.00
<b>Total income</b>		<b>43,014.04</b>	<b>15.60</b>
<b>II. Expenses</b>			
1. Interest on borrowings		0.00	0.00
2. Management fee		./3,508,381.27	./1,272.07
– Management fee	./3,508,381.27		
– Advisory fee	0.00		
– Asset management fee	0.00		
3. Custodian fee		./88,672.37	./32.15
4. Audit and publication costs		./1,995.64	./0.72
5. Other expenses		4,240,369.80	1,537.47
– Custodial fees	./45,176.47		
– Balance of ordinary expenses	4,286,265.60		
– Other costs	./719.33		
<b>Total expenses</b>		<b>641,320.53</b>	<b>232.53</b>
<b>III. Regular net profit</b>		<b>684,334.58</b>	<b>248.13</b>
<b>IV. Disposals</b>			
1. Realized gains		281,449.85	102.05
2. Realized losses		./68,339.02	./24.78
<b>Gain or loss on disposals</b>		<b>213,110.83</b>	<b>77.27</b>
<b>V. Realized net income for the short financial year</b>			
1. Net change in unrealized gains		897,445.40	325.40
2. Net change in unrealized losses		11,554,024.43	4,189.28
		1,406,938.24	510.13
<b>VI. Unrealized net income for the short financial year</b>		<b>12,960,962.67</b>	<b>4,699.41</b>
<b>VII. Net income for the short financial year</b>		<b>13,858,408.07</b>	<b>5,024.81</b>

#### Performance of the Fund 2023/2024

	EUR	EUR
<b>I. Value of the Fund at the beginning of the short financial year</b>		
1. Distribution for the previous year/tax deduction for the previous year		479,378,617.77
2. Interim distributions		./1,551,168.05
3. Net cash inflows/outflows		0.00
a) Cash inflows from the sale of unit certificates	4,502,372.60	./500,254,340.24
b) Cash outflows from the redemption of unit certificates	./504,756,712.84	
4. Income/expense equalization		13,720,676.72
5. Net income for the short financial year		13,858,408.07
of which unrealized gains	11,554,024.43	
of which unrealized losses	1,406,938.24	
<b>II. Value of the Fund at the end of the short financial year</b>		<b>5,152,194.27</b>

## ACATIS Value Event Fund

### ACATIS Value Event Fund unit class D

Utilization of Fund earnings Calculation of the amount distributed, total and per unit	EUR	total EUR	per unit EUR
<b>I. Available for distribution</b>		<b>1,584,586.60</b>	<b>574.57</b>
1. Amount brought forward		619,137.21	224.51
2. Realized net income for the short financial year		897,445.40	325.40
3. Transfer from the Fund <sup>6)</sup>		68,004.00	24.66
<b>II. Not used for distribution</b>		<b>1,584,586.60</b>	<b>574.57</b>
1. Returned for reinvestment		811,757.46	294.33
2. Amount carried forward		772,829.14	280.24
<b>III. Total distribution</b>		<b>0.00</b>	<b>0.00</b>
1. Interim distribution		0.00	0.00
2. Final distribution		0.00	0.00

<sup>6)</sup> The transfer from the Fund was performed to account for realized losses and is based on the assumption of a maximum distribution in accordance with the Terms and Conditions of Investment.

## ACATIS Value Event Fund

### ACATIS Value Event Fund unit class X (TF)

#### Statement of income and expenditure (including income equalization) for the period 1 Oct 2023 to 31 Mar 2024

	EUR	total EUR	per unit EUR
<b>I. Income</b>			
1. Dividends from domestic issuers (before corporation/capital gains tax)		0.00	0.00
2. Dividends from foreign issuers (before withholding tax)		213,431.69	0.37
3. Interest from domestic securities		112,646.41	0.19
4. Interest from foreign securities (before withholding tax)		102,077.11	0.17
5. Interest from domestic liquidity investments		330,887.92	0.56
6. Interest from foreign liquidity investments (before withholding tax)		0.00	0.00
7. Income from investment units		0.00	0.00
8. Income from securities lending and securities repurchase agreements		0.00	0.00
9. Deduction domestic corporation/capital gains tax		0.00	0.00
10. Deduction foreign withholding taxes	./50,431.18		./0.09
11. Other income		0.00	0.00
<b>Total income</b>		<b>708,611.94</b>	<b>1.20</b>
<b>II. Expenses</b>			
1. Interest on borrowings		0.00	0.00
2. Management fee		./1,645,552.79	./2.78
– Management fee	./1,645,552.79		
– Advisory fee	0.00		
– Asset management fee	0.00		
3. Custodian fee		./69,403.72	./0.12
4. Audit and publication costs		./1,233.62	0.00
5. Other expenses		475,161.61	0.79
– Custodial fees	./11,623.68		
– Balance of ordinary expenses	487,057.79		
– Other costs	./272.51		
<b>Total expenses</b>		<b>./1,241,028.52</b>	<b>./2.11</b>
<b>III. Ordinary net result</b>		<b>./532,416.58</b>	<b>./0.91</b>
<b>IV. Disposals</b>			
1. Realized gains		4,827,089.74	8.14
2. Realized losses		./948,259.63	./1.60
<b>Gain or loss on disposals</b>		<b>3,878,830.11</b>	<b>6.54</b>
<b>V. Realized net income for the short financial year</b>			
		<b>3,346,413.54</b>	<b>5.63</b>
1. Net change in unrealized gains		3,937,296.03	6.64
2. Net change in unrealized losses		./900,902.06	./1.52
<b>VI. Unrealized net income for the short financial year</b>		<b>3,036,393.97</b>	<b>5.12</b>
<b>VII. Net income for the short financial year</b>		<b>6,382,807.51</b>	<b>10.75</b>

#### Performance of the Fund 2023/2024

	EUR	EUR
<b>I. Value of the Fund at the beginning of the short financial year</b>		
1. Distribution for the previous year/tax deduction for the previous year		<b>118,136,649.43</b>
2. Interim distributions		./1,903,854.90
3. Net cash inflows/outflows		0.00
a) Cash inflows from the sale of unit certificates	19,795,396.83	
b) Cash outflows from the redemption of unit certificates	./57,628,404.84	
4. Income/expense equalization		./37,833,008.02
5. Net income for the short financial year		1,312,078.68
of which unrealized gains	3,937,296.03	
of which unrealized losses	./900,902.06	
<b>II. Value of the Fund at the end of the short financial year</b>		<b>86,094,672.70</b>



## ACATIS Value Event Fund

### ACATIS Value Event Fund unit class X (TF)

Utilization of Fund earnings Calculation of the amount distributed, total and per unit	EUR	total EUR	per unit EUR
<b>I. Available for distribution</b>		<b>16,570,879.65</b>	<b>27.94</b>
1. Amount brought forward		12,282,745.24	20.72
2. Realized net income for the short financial year		3,346,413.54	5.63
3. Transfer from the Fund <sup>7)</sup>		941,720.87	1.59
<b>II. Not used for distribution</b>		<b>16,570,879.65</b>	<b>27.94</b>
1. Returned for reinvestment		3,656,678.74	6.17
2. Amount carried forward		12,914,200.90	21.77
<b>III. Total distribution</b>		<b>0.00</b>	<b>0.00</b>
1. Interim distribution		0.00	0.00
2. Final distribution		0.00	0.00

<sup>7)</sup> The transfer from the Fund was performed to account for realized losses and is based on the assumption of a maximum distribution in accordance with the Terms and Conditions of Investment.

## ACATIS Value Event Fund

### ACATIS Value Event Fund unit class E

#### Statement of income and expenditure (including income equalization) for the period 1 Oct 2023 to 31 Mar 2024

	EUR	total EUR	per unit EUR
<b>I. Income</b>			
1. Dividends from domestic issuers (before corporation/capital gains tax)		0.00	0.00
2. Dividends from foreign issuers (before withholding tax)		16,804.67	3.80
3. Interest from domestic securities		8,824.38	1.99
4. Interest from foreign securities (before withholding tax)		7,999.57	1.81
5. Interest from domestic liquidity investments		25,881.72	5.83
6. Interest from foreign liquidity investments (before withholding tax)		0.00	0.00
7. Income from investment units		0.00	0.00
8. Income from securities lending and securities repurchase agreements		0.00	0.00
9. Deduction domestic corporation/capital gains tax		0.00	0.00
10. Deduction foreign withholding taxes		./3,989.94	./0.90
11. Other income		0.00	0.00
<b>Total income</b>		55,520.39	12.53
<b>II. Expenses</b>			
1. Interest on borrowings		0.00	0.00
2. Management fee		./579,151.64	./130.73
– Management fee	./579,151.64		
– Advisory fee	0.00		
– Asset management fee	0.00		
3. Custodian fee		./12,254.70	./2.77
4. Audit and publication costs		./285.86	./0.06
5. Other expenses		533,368.59	120.40
– Custodial fees	./5,620.94		
– Balance of ordinary expenses	539,094.48		
– Other costs	./104.94		
<b>Total expenses</b>		./58,323.61	./13.16
<b>III. Ordinary net result</b>		<b>./2,803.22</b>	<b>./0.63</b>
<b>IV. Disposals</b>			
1. Realized gains		377,220.89	85.15
2. Realized losses		./74,757.36	./16.88
<b>Gain or loss on disposals</b>		302,463.53	68.27
<b>V. Realized net income for the short financial year</b>		299,660.31	67.64
1. Net change in unrealized gains		1,448,979.03	327.08
2. Net change in unrealized losses		73,865.58	16.67
<b>VI. Unrealized net income for the short financial year</b>		1,522,844.61	343.75
<b>VII. Net income for the short financial year</b>		<b>1,822,504.92</b>	<b>411.39</b>

#### Performance of the Fund 2023/2024

	EUR	EUR
<b>I. Value of the Fund at the beginning of the short financial year</b>		<b>59,102,635.58</b>
1. Distribution for the previous year/tax deduction for the previous year		0.00
2. Interim distributions		0.00
3. Net cash inflows/outflows		./55,943,676.75
a) Cash inflows from the sale of unit certificates		0.00
b) Cash outflows from the redemption of unit certificates	./55,943,676.75	
4. Income/expense equalization		1,804,242.10
5. Net income for the short financial year		1,822,504.92
of which unrealized gains	1,448,979.03	
of which unrealized losses	73,865.58	
<b>II. Value of the Fund at the end of the short financial year</b>		<b>6,785,705.85</b>

## ACATIS Value Event Fund

### ACATIS Value Event Fund unit class E

Calculation of reinvestment, total and per unit	total EUR	per unit EUR
<b>I. Available for reinvestment</b>		
1. Realized net income for the short financial year	299,660.31	67.64
2. Transfer from the Fund	0.00	0.00
3. Tax deduction for the short financial year	0.00	0.00
<b>II. Reinvestment</b>	<b>299,660.31</b>	<b>67.64</b>

## ACATIS Value Event Fund

### ACATIS Value Event Fund unit class Y (CHF TF)

#### Statement of income and expenditure (including income equalization) for the period 1 Oct 2023 to 31 Mar 2024

	CHF	total CHF	per unit CHF
<b>I. Income</b>			
1. Dividends from domestic issuers (before corporation/capital gains tax)		0.00	0.00
2. Dividends from foreign issuers (before withholding tax)		62,469.57	0.35
3. Interest from domestic securities		32,958.53	0.18
4. Interest from foreign securities (before withholding tax)		29,886.88	0.16
5. Interest from domestic liquidity investments		96,950.26	0.52
6. Interest from foreign liquidity investments (before withholding tax)		0.00	0.00
7. Income from investment units		0.00	0.00
8. Income from securities lending and securities repurchase agreements		0.00	0.00
9. Deduction domestic corporation/capital gains tax		0.00	0.00
10. Deduction foreign withholding taxes	./14,712.87		./0.08
11. Other income		0.00	0.00
<b>Total income</b>		<b>207,552.37</b>	<b>1.13</b>
<b>II. Expenses</b>			
1. Interest on borrowings		0.00	0.00
2. Management fee		./272,272.31	./1.47
– Management fee	./272,272.31		
– Advisory fee	0.00		
– Asset management fee	0.00		
3. Custodian fee		./12,978.17	./0.07
4. Audit and publication costs		./132.02	0.00
5. Other expenses		./20,167.56	./0.12
– Custodial fees	./2,284.71		
– Balance of ordinary expenses	./17,825.19		
– Other costs	./57.66		
<b>Total expenses</b>		<b>./305,550.06</b>	<b>./1.66</b>
<b>III. Ordinary net result</b>		<b>./97,997.69</b>	<b>./0.53</b>
<b>IV. Disposals</b>			
1. Realized gains		1,640,443.31	8.95
2. Realized losses		./881,541.68	./4.81
<b>Gain or loss on disposals</b>		<b>758,901.63</b>	<b>4.14</b>
<b>V. Realized net income for the short financial year</b>			
1. Net change in unrealized gains		660,903.93	3.61
2. Net change in unrealized losses		919,398.69	5.02
		./10,848.28	./0.06
<b>VI. Unrealized net income for the short financial year</b>		<b>908,550.41</b>	<b>4.96</b>
<b>VII. Net income for the short financial year</b>		<b>1,569,454.35</b>	<b>8.57</b>

#### Performance of the Fund 2023/2024

	CHF	CHF
<b>I. Value of the Fund at the beginning of the short financial year</b>		<b>16,202,941.63</b>
1. Distribution for the previous year/tax deduction for the previous year		./286,646.86
2. Interim distributions		0.00
3. Net cash inflows/outflows		7,824,566.09
a) Cash inflows from the sale of unit certificates	11,854,251.05	
b) Cash outflows from the redemption of unit certificates	./4,029,684.96	
4. Income/expense equalization		./217,144.08
5. Net income for the short financial year		1,569,454.35
of which unrealized gains	919,398.69	
of which unrealized losses	./10,848.28	
<b>II. Value of the Fund at the end of the short financial year</b>		<b>25,093,171.13</b>

## ACATIS Value Event Fund

### ACATIS Value Event Fund unit class Y (CHF TF)

Utilization of Fund earnings Calculation of the amount distributed, total and per unit	CHF	total CHF	per unit CHF
<b>I. Available for distribution</b>		<b>4,931,489.47</b>	<b>26.90</b>
1. Amount brought forward		3,610,679.60	19.69
2. Realized net income for the short financial year		660,903.93	3.61
3. Transfer from the Fund <sup>8)</sup>		659,905.94	3.60
<b>II. Not used for distribution</b>		<b>4,931,489.47</b>	<b>26.90</b>
1. Returned for reinvestment		1,167,513.80	6.37
2. Amount carried forward		3,763,975.67	20.53
<b>III. Total distribution</b>		<b>0.00</b>	<b>0.00</b>
1. Interim distribution		0.00	0.00
2. Final distribution		0.00	0.00

<sup>8)</sup> The transfer from the Fund was performed to account for realized losses and is based on the assumption of a maximum distribution in accordance with the Terms and Conditions of Investment.

## ACATIS Value Event Fund

### ACATIS Value Event Fund unit class F (USD)

#### Statement of income and expenditure (including income equalization) for the period 1 Oct 2023 to 31 Mar 2024

	USD	total USD	per unit USD
<b>I. Income</b>			
1. Dividends from domestic issuers (before corporation/capital gains tax)		0.00	0.00
2. Dividends from foreign issuers (before withholding tax)		17,739.55	33.24
3. Interest from domestic securities		9,443.54	17.69
4. Interest from foreign securities (before withholding tax)		8,557.62	16.03
5. Interest from domestic liquidity investments		27,664.93	51.82
6. Interest from foreign liquidity investments (before withholding tax)		0.00	0.00
7. Income from investment units		0.00	0.00
8. Income from securities lending and securities repurchase agreements		0.00	0.00
9. Deduction domestic corporation/capital gains tax		0.00	0.00
10. Deduction foreign withholding taxes		/.4,206.22	/.7.88
11. Other income		0.00	0.00
<b>Total income</b>		<b>59,199.42</b>	<b>110.90</b>
<b>II. Expenses</b>			
1. Interest on borrowings		0.00	0.00
2. Management fee		/.110,962.01	/.207.87
– Management fee	/.110,962.01		
– Advisory fee	0.00		
– Asset management fee	0.00		
3. Custodian fee		/.4,176.44	/.7.82
4. Audit and publication costs		/.40.77	/.0.08
5. Other expenses		1,483.15	2.77
– Custodial fees	/.675.84		
– Balance of ordinary expenses	2,176.39		
– Other costs	/.17.40		
<b>Total expenses</b>		<b>/.113,696.08</b>	<b>/.213.00</b>
<b>III. Ordinary net result</b>		<b>/.54,496.66</b>	<b>/.102.10</b>
<b>IV. Disposals</b>			
1. Realized gains		437,156.61	819.00
2. Realized losses		/.182,046.43	/.341.06
<b>Gain or loss on disposals</b>		<b>255,110.18</b>	<b>477.94</b>
<b>V. Realized net income for the short financial year</b>		<b>200,613.53</b>	<b>375.84</b>
1. Net change in unrealized gains		7,982.24	14.95
2. Net change in unrealized losses		308,808.51	578.55
<b>VI. Unrealized net income for the short financial year</b>		<b>316,790.75</b>	<b>593.50</b>
<b>VII. Net income for the short financial year</b>		<b>517,404.28</b>	<b>969.34</b>

#### Performance of the Fund 2023/2024

	USD	USD
<b>I. Value of the Fund at the beginning of the short financial year</b>		<b>6,809,695.12</b>
1. Distribution for the previous year/tax deduction for the previous year		0.00
2. Interim distributions		0.00
3. Net cash inflows/outflows		/.96,785.55
a) Cash inflows from the sale of unit certificates	1,215,218.74	
b) Cash outflows from the redemption of unit certificates	/.1,312,004.29	
4. Income/expense equalization		12,075.50
5. Net income for the short financial year		517,404.28
of which unrealized gains	7,982.24	
of which unrealized losses	308,808.51	
<b>II. Value of the Fund at the end of the short financial year</b>		<b>7,242,389.35</b>

## ACATIS Value Event Fund

### ACATIS Value Event Fund unit class F (USD)

Calculation of reinvestment, total and per unit	total USD	per unit USD
<b>I. Available for reinvestment</b>		
1. Realized net income for the short financial year	200,613.53	375.84
2. Transfer from the Fund	0.00	0.00
3. Tax deduction for the short financial year	0.00	0.00
	<hr/>	<hr/>
<b>II. Reinvestment</b>	<b>200,613.53</b>	<b>375.84</b>
	<hr/> <hr/>	<hr/> <hr/>

## ACATIS Value Event Fund

### ACATIS Value Event Fund unit class Z (TF)

#### Statement of income and expenditure (including income equalization) for the period 1 Oct 2023 to 31 Mar 2024

	EUR	total EUR	per unit EUR
<b>I. Income</b>			
1. Dividends from domestic issuers (before corporation/capital gains tax)		0.00	0.00
2. Dividends from foreign issuers (before withholding tax)		29,566.54	0.31
3. Interest from domestic securities		15,592.89	0.16
4. Interest from foreign securities (before withholding tax)		14,130.36	0.14
5. Interest from domestic liquidity investments		45,772.81	0.46
6. Interest from foreign liquidity investments (before withholding tax)		0.00	0.00
7. Income from investment units		0.00	0.00
8. Income from securities lending and securities repurchase agreements		0.00	0.00
9. Deduction domestic corporation/capital gains tax		0.00	0.00
10. Deduction foreign withholding taxes		./6,995.86	./0.07
11. Other income		0.00	0.00
<b>Total income</b>		<b>98,066.74</b>	<b>1.00</b>
<b>II. Expenses</b>			
1. Interest on borrowings		0.00	0.00
2. Management fee		./268,538.06	./2.72
– Management fee	./268,538.06		
– Advisory fee	0.00		
– Asset management fee	0.00		
3. Custodian fee		./11,284.33	./0.11
4. Audit and publication costs		./108.12	0.00
5. Other expenses		99,238.42	1.00
– Custodial fees	./1,769.71		
– Balance of ordinary expenses	101,050.85		
– Other costs	./42.72		
<b>Total expenses</b>		<b>./180,692.09</b>	<b>./1.83</b>
<b>III. Ordinary net result</b>		<b>./82,625.35</b>	<b>./0.83</b>
<b>IV. Disposals</b>			
1. Realized gains		667,121.41	6.77
2. Realized losses		./131,397.34	./1.33
<b>Gain or loss on disposals</b>		<b>535,724.07</b>	<b>5.44</b>
<b>V. Realized net income for the short financial year</b>			
1. Net change in unrealized gains		453,098.72	4.61
2. Net change in unrealized losses		850,349.76	8.63
		./411,524.78	./4.18
<b>VI. Unrealized net income for the short financial year</b>		<b>438,824.98</b>	<b>4.45</b>
<b>VII. Net income for the short financial year</b>		<b>891,923.70</b>	<b>9.06</b>

#### Performance of the Fund 2023/2024

	EUR	EUR
<b>I. Value of the Fund at the beginning of the short financial year</b>		
1. Distribution for the previous year/tax deduction for the previous year		<b>20,163,442.83</b>
2. Interim distributions		0.00
3. Net cash inflows/outflows		0.00
a) Cash inflows from the sale of unit certificates	5,748,271.43	
b) Cash outflows from the redemption of unit certificates	./15,178,877.55	
4. Income/expense equalization		301,381.10
5. Net income for the short financial year		891,923.70
of which unrealized gains	850,349.76	
of which unrealized losses	./411,524.78	
<b>II. Value of the Fund at the end of the short financial year</b>		<b>11,926,141.52</b>



## ACATIS Value Event Fund

### ACATIS Value Event Fund unit class Z (TF)

Calculation of reinvestment, total and per unit	total EUR	per unit EUR
<b>I. Available for reinvestment</b>		
1. Realized net income for the short financial year	453,098.72	4.61
2. Transfer from the Fund	0.00	0.00
3. Tax deduction for the short financial year	0.00	0.00
<b>II. Reinvestment</b>	<b>453,098.72</b>	<b>4.61</b>

## ACATIS Value Event Fund

### ACATIS Value Event Fund unit class V

#### Statement of income and expenditure (including income equalization) for the period 25 Oct 2023 to 31 March 2024

	EUR	total EUR	per unit EUR
<b>I. Income</b>			
1. Dividends from domestic issuers (before corporation/capital gains tax)		0.00	0.00
2. Dividends from foreign issuers (before withholding tax)		10,264.44	0.22
3. Interest from domestic securities		6,333.17	0.13
4. Interest from foreign securities (before withholding tax)		5,781.52	0.12
5. Interest from domestic liquidity investments		17,559.84	0.33
6. Interest from foreign liquidity investments (before withholding tax)		0.00	0.00
7. Income from investment units		0.00	0.00
8. Income from securities lending and securities repurchase agreements		0.00	0.00
9. Deduction domestic corporation/capital gains tax		0.00	0.00
10. Deduction foreign withholding taxes		./2,838.11	./0.06
11. Other income		0.00	0.00
<b>Total income</b>		<b>37,100.86</b>	<b>0.74</b>
<b>II. Expenses</b>			
1. Interest on borrowings		0.00	0.00
2. Management fee		./81,531.54	./1.63
– Management fee	./81,531.54		
– Advisory fee	0.00		
– Asset management fee	0.00		
3. Custodian fee		./2,657.27	./0.05
4. Audit and publication costs		./25.66	0.00
5. Other expenses		./496.13	./0.01
– Custodial fees	./484.07		
– Balance of ordinary expenses	0.00		
– Other costs	./12.06		
<b>Total expenses</b>		<b>./84,710.60</b>	<b>./1.69</b>
<b>III. Ordinary net result</b>		<b>./47,609.74</b>	<b>./0.95</b>
<b>IV. Disposals</b>			
1. Realized gains		185,053.49	3.70
2. Realized losses		./54,913.98	./1.10
<b>Gain or loss on disposals</b>		<b>130,139.51</b>	<b>2.60</b>
<b>V. Realized net income for the short financial year</b>			
1. Net change in unrealized gains		82,529.77	1.65
2. Net change in unrealized losses		414,376.54	8.29
		./75,217.92	./1.50
<b>VI. Unrealized net income for the short financial year</b>		<b>339,158.62</b>	<b>6.79</b>
<b>VII. Net income for the short financial year</b>		<b>421,688.39</b>	<b>8.44</b>

#### Performance of the Fund 2023/2024

	EUR	EUR
<b>I. Value of the Fund at the beginning of the short financial year</b>		
1. Distribution for the previous year/tax deduction for the previous year		0.00
2. Interim distributions		0.00
3. Net cash inflows/outflows		5,000,000.00
a) Cash inflows from the sale of unit certificates	5,000,000.00	
b) Cash outflows from the redemption of unit certificates	0.00	
4. Income/expense equalization		0.00
5. Net income for the short financial year		421,688.39
of which unrealized gains	414,376.54	
of which unrealized losses	./75,217.92	
<b>II. Value of the Fund at the end of the short financial year</b>		<b>5,421,688.39</b>

## ACATIS Value Event Fund

### ACATIS Value Event Fund unit class V

Calculation of reinvestment, total and per unit	total EUR	per unit EUR
<b>I. Available for reinvestment</b>		
1. Realized net income for the short financial year	82,529.77	1.65
2. Transfer from the Fund	0.00	0.00
3. Tax deduction for the short financial year	0.00	0.00
	<hr/>	<hr/>
<b>II. Reinvestment</b>	<b>82,529.77</b>	<b>1.65</b>
	<hr/> <hr/>	<hr/> <hr/>

## ACATIS Value Event Fund

Overview of unit class characteristics	Minimum investment amount currently	Issuing surcharge currently (in %) <sup>9)</sup>	Management fee currently (in % p.a.) <sup>9)</sup>	Appropriation of profits	Currency
Unit class in EUR					
ACATIS Value Event Fund unit class A	none	5.000%	1.650%	Reinvestment	EUR
ACATIS Value Event Fund unit class B	none	4.000%	1.250%	Reinvestment	EUR
ACATIS Value Event Fund unit class C	none	5.000%	1.650%	Distribution with interim distribution	EUR
ACATIS Value Event Fund unit class D	50,000,000	0.000%	0.950%	Distribution w/o interim distribution	EUR
ACATIS Value Event Fund unit class X (TF)	none	0.000%	1.310%	Distribution w/o interim distribution	EUR
ACATIS Value Event Fund unit class E	50,000,000	0.000%	0.950%	Reinvestment	EUR
ACATIS Value Event Fund unit class Y (CHF TF)	none	0.000%	1.340%	Distribution with Interim distribution	CHF
ACATIS Value Event Fund unit class F (USD)	none	4.000%	1.280%	Reinvestment	USD
ACATIS Value Event Fund unit class Z (TF)	none	0.00%	1.310%	Reinvestment	EUR
ACATIS Value Event Fund unit class V	none	0.00%	0.960%	Reinvestment	EUR

<sup>9)</sup> The maximum fee can be found in the current sales prospectus.

## ACATIS Value Event Fund

### Notes pursuant to Section 7 No. 9 of the German Capital Investment Accounting and Valuation Ordinance ("KARBV")

Securities holdings as a percentage of fund assets	75.43
Derivatives holdings as a percentage of fund assets	0.00

#### Other disclosures

##### ACATIS Value Event Fund unit class A

Unit price	367.20
Issue price	385.56
Redemption price	367.20
Number of units	Amount 13,463,417

##### ACATIS Value Event Fund unit class B

Unit price	25,651.86
Issue price	26,677.93
Redemption price	25,651.86
Number of units	Amount 16,302

##### ACATIS Value Event Fund unit class C

Unit price	1,389.89
Issue price	1,459.38
Redemption price	1,389.89
Number of units	Amount 940,935

##### ACATIS Value Event Fund unit class D

Unit price	1,868.09
Issue price	1,868.09
Redemption price	1,868.09
Number of units	Amount 2,758

##### ACATIS Value Event Fund unit class X (TF)

Unit price	145.23
Issue price	145.23
Redemption price	145.23
Number of units	Amount 592,816

##### ACATIS Value Event Fund unit class E

Unit price	1,531.76
Issue price	1,531.76
Redemption price	1,531.76
Number of units	Amount 4,430

##### ACATIS Value Event Fund unit class Y (CHF TF)

Unit price	CHF 136.90
Issue price	CHF 136.90
Redemption price	CHF 136.90
Number of units	Amount 183,290

##### ACATIS Value Event Fund unit class F (USD)

Unit price	USD 13,568.45
Issue price	USD 14,111.19
Redemption price	USD 13,568.45
Number of units	Amount 534

##### ACATIS Value Event Fund unit class Z (TF)

Unit price	121.02
Issue price	121.02
Redemption price	121.02
Number of units	Amount 98,548

##### ACATIS Value Event Fund unit class V

Unit price	108.43
Issue price	108.43
Redemption price	108.43
Number of units	Amount 50,000



## ACATIS Value Event Fund

### OVERVIEW OF THE FUND

#### Initial issue date

Unit class A	15 December 2008
Unit class B (inst.)	13 October 2010
Unit class C	10 July 2013
Unit class D	7 June 2017
Unit class X (TF)	22 December 2017
Unit class E	11 October 2018
Unit class Y (CHF TF)	28 February 2019
Unit class F (USD)	15 June 2020
Unit class Z (TF)	19 November 2020
Unit class V	25 October 2023

#### Initial issue price

Unit class A	EUR 100.00 plus issuing surcharge
Unit class B (inst.)	EUR 10,000.00 plus issuing surcharge
Unit class C	EUR 1,000.00 plus issuing surcharge
Unit class D	EUR 1,000.00 plus issuing surcharge
Unit class X (TF)	EUR 100.00 plus issuing surcharge
Unit class E	EUR 1,000.00 plus issuing surcharge
Unit class Y (CHF TF)	Swiss francs 100.00 plus issuing surcharge
Unit class F (USD)	US dollar 10,000.00 plus issuing surcharge
Unit class Z (TF)	EUR 100.00 plus issuing surcharge
Unit class V	EUR 100.00 plus issuing surcharge

#### Issuing surcharge

Unit class A	currently 5.000%
Unit class B (inst.)	currently 4.000%
Unit class C	currently 5.000%
Unit class D	none currently
Unit class X (TF)	none currently
Unit class E	none currently
Unit class Y (CHF TF)	none currently
Unit class F (USD)	currently 4.000%
Unit class Z (TF)	none currently
Unit class V	none currently

#### Minimum investment amount

Unit class A	none
Unit class B (inst.)	none
Unit class C	none
Unit class D	EUR 50,000,000.00 (initial investment; none for subsequent investments)
Unit class X (TF)	none
Unit class E	EUR 50,000,000.00 (initial investment; none for subsequent investments)
Unit class Y (CHF TF)	none
Unit class F (USD)	none
Unit class Z (TF)	none
Unit class V	none

#### Management fee

Unit class A	currently 1.650% p.a.
Unit class B (inst.)	currently 1.250% p.a.
Unit class C	currently 1.650% p.a.
Unit class D	currently 0.950% p.a.
Unit class X (TF)	currently 1.310% p.a.
Unit class E	currently 0.950% p.a.
Unit class Y (CHF TF)	currently 1.340% p.a.
Unit class F (USD)	currently 1.280% p.a.
Unit class Z (TF)	currently 1.310% p.a.
Unit class V	currently 0.96% p.a.

#### Custodian fee

Unit class A	currently 0.100% p.a.
Unit class B (inst.)	currently 0.100% p.a.
Unit class C	currently 0.100% p.a.
Unit class D	currently 0.040% p.a.
Unit class X (TF)	currently 0.100% p.a.
Unit class E	currently 0.040% p.a.
Unit class Y (CHF TF)	currently 0.100% p.a.
Unit class F (USD)	currently 0.100% p.a.
Unit class Z (TF)	currently 0.100% p.a.
Unit class V	currently 0.100% p.a.

## ACATIS Value Event Fund

### OVERVIEW OF THE FUND

#### Performance fee<sup>10)</sup>

Unit class A	Up to 20% of the return generated by the Fund in the settlement period above the reference value (value increase of 6% in the settlement period and in comparison to the previous maximum unit price at the end of the five previous settlement periods).
Unit class B (inst.)	Up to 20% of the return generated by the Fund in the settlement period above the reference value (value increase of 6% in the settlement period and in comparison to the previous maximum unit price at the end of the five previous settlement periods). (max. 2% p. a.)
Unit class C	Up to 20% of the return generated by the Fund in the settlement period above the reference value (value increase of 6% in the settlement period and in comparison to the previous maximum unit price at the end of the five previous settlement periods).
Unit class D	Up to 20% of the return generated by the Fund in the settlement period above the reference value (value increase of 6% in the settlement period and in comparison to the previous maximum unit price at the end of the five previous settlement periods). (max. 2% p. a.)
Unit class X (TF)	Up to 20% of the return generated by the Fund in the settlement period above the reference value (value increase of 6% in the settlement period and in comparison to the previous maximum unit price at the end of the five previous settlement periods).
Unit class E	Up to 20% of the return generated by the Fund in the settlement period above the reference value (value increase of 6% in the settlement period and in comparison to the previous maximum unit price at the end of the five previous settlement periods). (max. 2% p. a.)
Unit class Y (CHF TF)	Up to 20% of the return generated by the Fund in the settlement period above the reference value (value increase of 6% in the settlement period and in comparison to the previous maximum unit price at the end of the five previous settlement periods).
Unit class F (USD)	Up to 20% of the return generated by the Fund in the settlement period above the reference value (value increase of 6% in the settlement period and in comparison to the previous maximum unit price at the end of the five previous settlement periods). (max. 2% p. a.)
Unit class Z (TF)	Up to 20% of the return generated by the Fund in the settlement period above the reference value (value increase of 6% in the settlement period and in comparison to the previous maximum unit price at the end of the five previous settlement periods).
Unit class V	Up to 20% of the return generated by the Fund in the settlement period above the reference value (value increase of 6% in the settlement period and in comparison to the previous maximum unit price at the end of the five previous settlement periods).

#### Currency

Unit class A	EUR
Unit class B (inst.)	EUR
Unit class C	EUR
Unit class D	EUR
Unit class X (TF)	EUR
Unit class E	EUR
Unit class Y (CHF TF)	Swiss franc
Unit class F (USD)	US dollar
Unit class Z (TF)	EUR
Unit class V	EUR

#### Appropriation of profits

Unit class A	Reinvestment
Unit class B (inst.)	Reinvestment
Unit class C	Quarterly distribution
Unit class D	Distribution
Unit class X (TF)	Distribution
Unit class E	Reinvestment
Unit class Y (CHF TF)	Distribution
Unit class F (USD)	Reinvestment
Unit class Z (TF)	Reinvestment
Unit class V	Reinvestment

<sup>10)</sup> See Section B. 18. "Management fee and other costs" in the sales prospectus.



## ACATIS Value Event Fund

### OVERVIEW OF THE FUND

#### German securities number / ISIN

Unit class A	A0X754 / DE000A0X7541
Unit class B (inst.)	A1C5D1 / DE000A1C5D13
Unit class C	A1T73W / DE000A1T73W9
Unit class D	A2DR2M / DE000A2DR2M0
Unit class X (TF)	A2H7NC / DE000A2H7NC9
Unit class E	A2JQJ2 / DE000A2JQJ20
Unit class Y (CHF TF)	A2PB53 / DE000A2PB531
Unit class F (USD)	A2P0U0 / DE000A2P0U09
Unit class Z (TF)	A2QCXQ / DE000A2QCXQ4
Unit class V:	A3ERM9 / DE000A3ERM93

## BRIEF OVERVIEW OF THE PARTNERS of the ACATIS Value Event Fund

### 1. Capital management company and distribution

**Name:**  
ACATIS Investment Kapitalverwaltungsgesellschaft mbH

**Office address:**  
mainBuilding  
Taunusanlage 18  
60325 Frankfurt am Main Germany

Tel.: 069/97 58 37 77  
Fax: 069/97 58 37 99  
www.acatis.de

**Founded:**  
1994

**Legal form:**  
Limited liability company

**Subscribed and paid-up capital:**  
EUR 10,000,000 (as at June 2023)

**Equity capital:**  
EUR 48,656,075 (as at June 2023)

**Managing Directors:**  
Dr. Claudia Giani-Leber  
Dr. Hendrik Leber  
Thomas Bosch

**Supervisory Board:**  
Dr. Annette Kersch  
Independent Business Consultant, Frankfurt am Main

Dr. Johannes Fritz  
Independent Business Consultant, Bad Soden am Taunus

Prof. Dr. Stefan Reinhart  
Solicitor, Frankfurt am Main

Evi Vogl  
Independent Business Consultant, Munich

### 2. Custodian

**Name:**  
Hauck Aufhäuser Lampe Privatbank AG

**Office address:**  
Kaiserstraße 24  
60311 Frankfurt am Main Germany

**Postal address:**  
Postfach 10 10 40  
60010 Frankfurt am Main Germany

Tel.: 069/21 61-0  
Fax: 069/21 61-13 40  
www.hal-privatbank.com

**Legal form:**  
Public limited company

**Equity capital:**  
EUR 621,628,611 (as at 31 December 2023)

**Primary area of activity:**  
Universal bank focusing on  
securities transactions

### 3. Asset Management Company

**Name:**  
Universal-Investment-Luxembourg S.A.,  
acting through the Frankfurt am Main branch

**Postal address:**  
Universal-Investment-Luxembourg S.A.,  
Frankfurt am Main branch Theodor-Heuss-Allee 70,  
60486 Frankfurt am Main Germany

Tel.: 069/7 10 43 - 0  
Fax: 069/7 10 43 - 700  
www.universal-investment.com

### 4. Distributor

**Name:**  
ACATIS Investment Kapitalverwaltungsgesellschaft mbH

**Office address:**  
mainBuilding  
Taunusanlage 18 · 60325 Frankfurt am Main Germany

Tel.: 069/97 58 37 77  
Fax: 069/97 58 37 99  
www.acatis.de

## CAPITAL MANAGEMENT COMPANY & DISTRIBUTION

ACATIS Investment Kapitalverwaltungsgesellschaft mbH

mainBuilding

Taunusanlage 18

60325 Frankfurt am Main Germany

Postfach 15 01 41

60061 Frankfurt am Main Germany

Telephone 069/97 58 37-77

Fax 069/97 58 37-99

## CUSTODIAN

Hauck Aufhäuser Lampe Privatbank AG

Kaiserstraße 24

60311 Frankfurt am Main Germany

Postfach 10 10 40

60010 Frankfurt am Main Germany

Tel.: 069/21 61-0

Fax: 069/21 61-13 40