

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Product Name:** Diversified Income Fund, A Gross MIncA Hedged CNH Shares

**ISIN:** LU2709523133

**Website:** www.abrdrn.com

**Telephone:** (+352) 46 40 10 820

This fund is managed by abrdrn Investments Luxembourg S.A., a firm authorised and regulated by the Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg.

Document published: 23/8/2024

## What is this product?

### Type

Diversified Income Fund (the "Fund") is a US Dollar denominated sub-fund of a SICAV (société d'investissement à capital variable), abrdrn SICAV I, incorporated in Luxembourg.

### Term

abrdrn SICAV I (the "Company") has no maturity date. The Fund and the Company may not be unilaterally terminated by abrdrn Investments Luxembourg S.A.

### Objective

The Fund aims to achieve a combination of income and some growth by investing in an actively managed diversified portfolio of transferable securities across a wide range of global asset classes.

The Fund aims to exceed the return on cash deposits (in this case represented by using the US Secured Overnight Financing Rate ("SOFR") as a benchmark) by 5% per annum over rolling five year periods (before charges). There is however no certainty or promise that the Fund will achieve this level of return.

### Portfolio Securities

- The Fund invests globally in a range of asset classes, derivatives, money-market instruments and cash.
- The Fund may also invest in other funds (including those managed by abrdrn) to gain exposure to a broad mix of assets from across the global investment universe.
- Asset classes that the Fund invests in may include listed equities including listed private equity, listed infrastructure, high yield bonds, emerging market bonds and asset-backed securities.
- The Fund follows the abrdrn "Diversified Income Promoting ESG Investment Approach" (the "Investment Approach").
- This approach enables portfolio managers to qualitatively identify and avoid ESG laggards. Additionally, abrdrn apply a set of company exclusions which are related to the UN Global Compact, Controversial Weapons, Tobacco Manufacturing and Thermal Coal. More detail on this overall process is captured within the Investment Approach, which is published at www.abrdrn.com under "Fund Centre".
- Financial derivative instruments, money-market instruments and cash may not adhere to this approach.

### Management Process

- The management team use their discretion (active management) to identify a diverse mix of investments which they believe are most appropriate for the investment objective. As a result of this diversification, and during extreme equity market falls, we expect losses to be below those of conventional global equity markets, with a volatility typically less than two thirds of equities.
- The management team select individual holdings depending on their prospects for growth and income and/or creditworthiness relative to market expectations, given the anticipated future economic and business conditions.
- The team separately conduct extensive research to identify the most appropriate type of investment for each asset class.
- Through the application of the Investment Approach, the Fund has an expected minimum of 10% in Sustainable Investments.
- Engagement with external company management teams is used to evaluate the ownership structures, governance and management quality of those companies in order to inform portfolio construction.

### Derivatives and Techniques

- The Fund may use derivatives to reduce risk, reduce cost and/or generate additional income or growth consistent with the risk profile of the Fund (often referred to as "Efficient Portfolio Management").
- Derivatives include instruments used to express short term views reflecting expected changes in interest rates, company share prices, inflation, currencies or creditworthiness of corporations or governments.

### This fund is subject to Article 8 of the Sustainable Finance Disclosure Regulation ("SFDR").

Investors in the fund may buy and sell shares on any dealing day (as defined in the Prospectus). If you invest in income shares, income from investments in the fund will be paid out to you. If you invest in accumulation shares, income will be added to the value of your shares.

### Intended Retail Investor

Investors with basic investment knowledge. Investors who can accept large short term losses. Investors wanting income and some growth over the longer term (5 years or more). The Fund has specific and generic risks with a risk rating as per the risk indicator. The Fund is intended for general sale to retail and professional investors through all distribution channels with or without professional advice.

The Fund's depository is Citibank Europe plc Luxembourg Branch. The prospectus, the articles of association, the annual reports and interim reports may be obtained free of charge from our website or via the contact details in 'Other relevant information'. All documents are available in English and German; the prospectus is also available in French and Italian. For further information about abrdrn SICAV I, including the latest share prices, please visit www.abrdrn.com.

## What are the risks and what could I get in return?

### Risk Indicator

1	2	3	4	5	6	7
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Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you sell it at an earlier stage. The value of investments and the income from them can go down as well as up, and you may get back less than you invested.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

Where the currency of the country where you are resident is different to the currency of the product, **please be aware of currency risk**. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Further information on risks is detailed in the prospectus available at [www.abrdn.com](http://www.abrdn.com) or on request from the management company.

This product does not include any protection from future market performance or any capital guarantee against credit risk, so you could lose some or all of your investment.

## Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

<b>Recommended holding period:</b>		<b>5 years</b>	
<b>Example Investment:</b>		<b>10,000 CNH</b>	
		<b>If you exit after 1 year</b>	<b>If you exit after 5 years</b>
<b>Scenarios</b>			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	8,370 CNH	8,270 CNH
	Average return each year	-16.3%	-3.7%
Unfavourable	What you might get back after costs	9,480 CNH	9,490 CNH
	Average return each year	-5.2%	-1.0%
Moderate	What you might get back after costs	9,500 CNH	9,510 CNH
	Average return each year	-5.0%	-1.0%
Favourable	What you might get back after costs	10,180 CNH	10,400 CNH
	Average return each year	1.8%	0.8%

The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred in the benchmark between May 2015 and April 2020 . The moderate scenario occurred in the benchmark between August 2014 and July 2019. The favourable scenario occurred in the benchmark between August 2019 and July 2024.

## What happens if the Company is unable to pay out?

There is no financial compensation scheme for retail investors in SICAVs domiciled in Luxembourg. In the absence of a compensation scheme applicable to investments in the Fund, investors may face a financial loss of up to their entire investment amount.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario

- 10,000 CNH is invested.

	<b>If you exit after 1 year</b>	<b>If you exit after 5 years</b>
<b>Total costs</b>	670 CNH	1,395 CNH
<b>Annual cost impact (*)</b>	6.7%	2.7% each year

\* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.7% before costs and -1.0% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

### Composition of costs

<b>One-off costs upon entry or exit</b>	<b>If you exit after 1 year</b>
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Entry costs	5.00% of the amount you pay in when entering this investment. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	Up to 500 CNH
Exit costs	We do not charge an exit fee for this product.	0 CNH
<b>Ongoing costs taken each year</b>		
Management fees and other administrative or operating costs	1.49% of the value of your investment per year. This is an estimate based on actual costs over the last year and includes any known future changes.	149 CNH
Transaction costs	0.21% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	21 CNH
<b>Incidental costs taken under specific conditions</b>		
Performance fees	There is no performance fee for this product.	

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

This product has no required minimum holding period but you should have an investment time horizon of at least 5 years. You may buy or sell shares in the product, without penalty, on any normal business day as set out in the prospectus. Please contact your broker, financial adviser or distributor for information on any costs and charges relating to the purchase or sale of the shares.

## How can I complain?

If you wish to complain, you may do so by letter to abrdn Investments Luxembourg S.A. Shareholder Service Centre, c/o International Financial Data Services (Luxembourg) S.A., 49 Avenue J.F. Kennedy, L-1855 Luxembourg, Luxembourg; by email to [asi\\_luxembourgcs@statestreet.com](mailto:asi_luxembourgcs@statestreet.com); or by telephone 00 352 464 010 820 or 01224 425255 (from the UK).

## Other relevant information

This document describes only one share class; other share classes are available. The facility to switch into another share class within this fund or any other fund, is subject to the availability, compliance with any eligibility requirements and/or other specific conditions or restrictions attached to this fund or any other fund within abrdn SICAV I. Please see the prospectus for more details.

abrdn Investments Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Further information on this fund or abrdn Investments Luxembourg S.A. (including the remuneration policy) is available at [www.abrdn.com](http://www.abrdn.com) and can also be obtained from abrdn Investments Luxembourg S.A., 35a, Avenue J.F. Kennedy, L-1855 Luxembourg. Telephone: (+352) 46 40 10 820. Email: [asi\\_luxembourgcs@statestreet.com](mailto:asi_luxembourgcs@statestreet.com).

Please refer to [www.abrdn.com/kid-hub](http://www.abrdn.com/kid-hub) for further information including previous performance scenario calculations. At this time, there is insufficient data to provide a useful indication of past performance for this product but the website will be updated when there is data for one full calendar year.

The representative and paying agent in Switzerland is BNP PARIBAS, Paris, Zurich branch, Selnaustrasse 16, 8002 Zurich, Switzerland.

Starting from 1 October 2024, the Swiss representative will be FIRST INDEPENDENT FUND SERVICES LTD., Feldeggstrasse 12, 8008 Zurich, Switzerland.

Starting from 1 October 2024, the Swiss paying agent will be NPB New Private Bank Ltd, Limmatquai 1, 8001 Zurich, Switzerland.

Until and including 30 September 2024, the Prospectus, the Key Information Documents, the Articles of Incorporation and the annual and interim reports of the Company may be obtained free of charge from the Company's current representative in Switzerland, BNP PARIBAS, Paris, Zurich branch and starting from 1 October 2024 may be obtained from the Company's new representative in Switzerland, FIRST INDEPENDENT FUND SERVICES LTD.