

# Baring Emerging Markets ESG Bonds

a sub-fund of ABN AMRO Funds

## Key Information Document - Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### C EUR Capitalisation (LU2281290465)

Baring Emerging Markets ESG Bonds is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This product is managed by ABN AMRO Investment Solutions, an investment management company of the ABN Amro Group, which is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF). For more information on this product, please refer to [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com) or call +33156219612

**Accurate as of: 29 March 2024**

## What is this product?

### Type

This product is an investment fund.

### Term

The Fund is established for an unlimited duration, with the possibility for the Board of Directors to decide the termination of the Fund at its sole discretion.

### Objectives

Baring Emerging Markets ESG Bonds belongs to the category of Single Manager Funds.

The Fund seeks to increase the value of its assets over the medium term by investing predominantly in debt securities (with no rating constraints) of issuers located in, or having their registered office, or exercising a preponderant part of their economic activities in emerging countries.

The sub-fund may also use derivatives on this type of asset.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments) will be of 60% of the Fund's net assets.

The Fund may invest in Distressed Assets up to 10% of the Fund's net assets.

**Sustainable Investment Policy** The sub-fund promotes environmental or social characteristics and qualifies as an investment product in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector as set out in Book I.

In that respect, the eligible universe is determined by the following criteria such as but not limited to:

- Exclusion filters which exclude companies and activities from the initial universe that might have a negative effect on society and environment or human rights (activities and norm-based exclusions). On this basis, are excluded certain controversial activities such as but not limited to weapons production, tobacco producers and sellers, GMOs, gambling, adult entertainment, cannabis for recreational purpose, arctic drilling, shale gas, oil sands, coal mining, fur and specialty leather etc. (subject to certain thresholds as per Book I). Companies involved in serious human rights violation and environmental damage are also excluded. Finally, countries that are deemed as oppressive regimes and countries that have not ratified some international treaties (described in Book I) are excluded too. The sub-fund will apply the exclusions set as per Book I and may apply additional exclusions from the core sustainable investment policy of the External Investment Manager.
- ESG filters: based on the integrated ESG analysis within the credit analysis process/fundamental analysis.

For Corporate Debts: the proprietary quantitative/qualitative research of the External Investment Manager rates all companies held in the portfolio that can demonstrate strong or improving sustainable business activities and behaviors.

For Government Debts: the research will focus: on fundamentals of which sustainability and governance, fiscal transparency and corruption are key analytics. The analysis strives to distinguish country's initial or current conditions and its actionable policies when considering the sustainability of the investment.

The ESG selection process (exclusions and ESG screenings) will result in removing from investments at least 20% of the initial universe as these investments will not qualify (exclusions, level of ESG ratings).

The derivative instruments are not covered by the ESG analysis.

The sub-fund may seek to minimize the exposure to currency fluctuations by hedging currency risk through financial derivative instruments as described in Appendix 2 of the full prospectus.

The use of financial derivative instruments is restricted to:

- listed instruments in accordance with the investment policy (including but not limited to interest rate futures, bond futures, swap note futures, currency futures) for investment, hedging and efficient portfolio management purposes;

- OTC instruments for currency hedging purposes (including, but not limited to forward and foreign currency exchange contracts).

The use of OTC instruments for purpose other than currency hedging is prohibited (including, but not limited to OTC derivatives, CDS & CDO contracts).

**Relation to the Reference Portfolio** This Fund is actively managed and is compared to the 50% JPM EMBI Global Diversified EUR hedged Index + 50% JPM CEMBI Broad Diversified EUR hedged Index for performance and risk level indicator purposes. However, the reference to this Reference Portfolio does not constitute any objective or limitation in the management and composition of the portfolio and the Fund does not restrain its universe to the Reference Portfolio's components. The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the sub-fund. Therefore, returns may deviate materially from the performance of the Reference Portfolio.

The base currency of the Fund is EUR.

Income is systematically reinvested.

Investors are able to redeem on a daily basis (on Luxembourg bank business days).

### Intended retail investor

This product is intended for investors who plan to stay invested for at least 3 years and are prepared to take on a medium-low level of risk of

loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

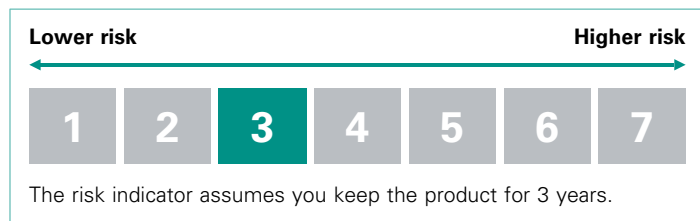
### Practical information

**Custodian Bank** State Street Bank International GmbH, Luxembourg Branch.

**Further information** Further information about the Fund, the prospectus and the latest annual and semi-annual report may be obtained free of charge, in English, from the Management Company, the local agents or online at [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

## What are the risks and what could I get in return?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between August 2021 and October 2023.

**Moderate:** this type of scenario occurred for an investment between April 2016 and April 2019.

**Favourable:** this type of scenario occurred for an investment between August 2018 and August 2021.

Recommended holding period		3 years	
Example Investment		10,000 EUR	
Scenarios		if you exit after 1 year	if you exit after 3 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	6,530 EUR -34.7%	6,900 EUR -11.6%
Unfavourable	What you might get back after costs Average return each year	6,790 EUR -32.1%	6,990 EUR -11.3%
Moderate	What you might get back after costs Average return each year	9,760 EUR -2.4%	10,870 EUR 2.8%
Favourable	What you might get back after costs Average return each year	10,940 EUR 9.4%	11,640 EUR 5.2%

## What happens if ABN AMRO Funds Baring Emerging Markets ESG Bonds is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depositary. Should we default, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,

- 10,000 EUR is invested.

Example Investment 10,000 EUR	if you exit after 1 year	if you exit after 3 years (recommended holding period)
<b>Total Costs</b>	<b>712 EUR</b>	<b>936 EUR</b>
<b>Annual cost impact*</b>	<b>7.1%</b>	<b>3.3% each year</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.1% before costs and 2.8% after costs.

### Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	<b>5.00%</b> of the amount you pay in when entering this investment. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	<b>Up to 500 EUR</b>
<b>Exit costs</b>	<b>1.00%</b> of your investment before it is paid out to you. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	<b>100 EUR</b>
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
<b>Management fees and other administrative or operating costs</b>	<b>0.84%</b> of the value of your investment per year. This is an estimate based on actual costs over the last year.	<b>84 EUR</b>
<b>Transaction costs</b>	<b>0.28%</b> of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	<b>28 EUR</b>
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
<b>Performance fees</b>	There is no performance fee for this product.	<b>0 EUR</b>

### How long should I hold it and can I take money out early?

#### Recommended holding period: 3 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 3 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Redemptions are possible on every bank business day in Luxembourg; it will take 2 working days for you to be paid. The price for the day, reflecting the actual value of the fund, is set each day at noon, and published on our website [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

### How can I complain?

You can send your complaint to the fund's management company at 119-121 boulevard Haussmann, 75008 Paris, France or by e-mail to [aais.contact@fr.abnamro.com](mailto:aais.contact@fr.abnamro.com).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

### Other relevant information

**Cost, performance and risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Company's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated. Investors should not base their investment decisions solely upon the scenarios shown.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Past performance** You can download the past performance over the last 2 years from our website at [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

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