

## Key Information Document

### Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Product and to help you compare it with other products.

### Product

#### **ABANTE EUROPEAN QUALITY EQUITY FUND**

a compartment of ABANTE GLOBAL FUNDS

Name of the manufacturer of the PRIIP (Packaged Retail Investment and Insurance-based Product) Manufacturer : Abante Asesores Gestion SGIIC S.A.U.

CLASS B EUR Accumulation ISIN : LU0925041153

Head office : Plaza de la Independencia, 6. E-28001 Madrid - Website of the manufacturer of the PRIIP : [www.abanteasesores.com](http://www.abanteasesores.com). Please call: +34 91 781 57 50 for more information.

The Comisión Nacional del Mercado de Valores (CNMV) is responsible for supervising Abante Asesores Gestion SGIIC S.A.U.

Abante Asesores Gestion SGIIC S.A.U. is authorised in Spain and regulated by the Comisión Nacional del Mercado de Valores (CNMV).

Production date of the Key Information Document : 19.02.2024

### What is this Product ?

#### Type

This Product is an investment fund under Luxembourg law, société d'investissement à capital variable - SICAV - incorporated as a société anonyme and governed by part I of the Luxembourg law of December 17, 2010 concerning undertakings for collective investment.

#### Term

The lifespan of This Product is not limited.

#### Objectives

The investment objective of this Product is to provide long-term capital growth primarily through investment in equity securities of European companies whose financial characteristics show a high quality bias.

#### BENCHMARK INDEX

The Product is actively managed through discretionary investments. The Product is not constrained by a benchmark.

#### INVESTMENT POLICY

In order to achieve the objective, this Product will invest in a diversified portfolio of securities selected through the application of analytical techniques that apply a quality screen, including factors such as low leverage and stable profitability. Then, the Product will invest in stocks by estimating fair value of a stock based on mid to long term earnings outlook and qualitative factors (sustainability of above average earnings growth, quality of earnings, management capability, and degree of shareholder focus).

At least 70% of the total assets of the Product shall be invested in equity or equity related instruments of European companies. There is no predetermined geographical or sector distribution.

The net assets of the Product will be mainly invested in large caps.

Up to 30% of the total assets of the Product may be invested in aggregate in cash and cash equivalents, money market instruments, equity and equity related instruments issued by companies or other entities not meeting the above requirement or debt securities of issuers worldwide.

The Product may use financial derivative instruments for hedging and for investment purposes.

On a temporary basis and if justified by exceptional market conditions, the Product may invest up to 100% of its net assets in Bank deposits.

The investments underlying this Product do not take into account the EU criteria for environmentally sustainable economic activities.

Non-distribution shares: any income generated by the Product is reinvested.

Please note that transaction costs may have material impact on performance.

#### Intended retail investor

The recommended time horizon for investors will be of the order of 3-5 or so years. This share is intended for all types of investors.

The type of investor for whom the Product is intended may include retail investors with no financial industry experience.

#### Practical information

Custodian: Edmond de Rothschild (Europe)

Copies of the prospectus and the last annual and semi-annual reports of the entire Fund as well as other practical information such as the latest price for the shares may be obtained free of charge, in English, at the registered office of the Fund: 4 Rue Robert Stumper, L-2557 Luxembourg, Grand Duchy of Luxembourg and on the following website: [www.abanteasesores.com](http://www.abanteasesores.com).

## What are the risks and what could I get in return ?

### Risk Indicator

1	2	3	4	5	6	7
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←----->  
Lower risk Higher risk



The summary risk indicator assumes you keep the Product until maturity end of the recommended holding period (5 years). The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

This Product was categorised in risk class 5 because, in accordance with the investment policy, the value of the investments may fluctuate somewhat sharply. Consequently, both the expected return and the potential risk of loss may be high.

In addition, you will be exposed to the following risks (not captured in the synthetic risk indicator), namely:

**Currency risk:** The Product invests in overseas markets. It can be affected by changes in exchange rates which may cause the value of your investment to decrease or increase.

**Use of derivatives:** Derivatives are used for investment purposes and contribute to obtain, increase or reduce exposure to underlying assets.

**Equity risk:** The value of equities and equity-related securities can be affected by daily stock market movements.

**Credit risk:** The issuer of a bond or other debt security (including, but not limited to, governments and their agencies, state and provincial governmental entities, supranationals and companies) may default on their obligations by failing to make payments due, or repay principal and interest in a timely manner which will affect the value of the debt securities held by the portfolio.

**Liquidity risk:** The Product will invest in illiquid investments (in particular but not limited to real estate assets and private equity type assets) which may not readily be sold within a reasonable timeframe and there can be no guarantee that the liquidity of the Product will always be sufficient to comply with redemption requests at the time they are made. Moreover, the Product may invest in investments that are subject to a lock-up period or closed ended. Any absence of liquidity may have an impact upon the liquidity of a Product's Shares and the value of its Investments. For this reason, when shareholders are entitled to request the redemption of their Shares, the processing of redemption requests may be delayed, including in the event of the absence of liquidity which may make it difficult to determine the Net Asset Value per Share of the Product's Shares and consequently lead to the suspension of Shares issues and redemptions.

**Counterparty risk:** The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments may expose the Product to financial loss.

**Operational risk:** Risk of loss resulting from human errors, inadequate or failed internal systems, processes or controls or from external events.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

Beware of currency risk. If an Investment Product is denominated in a currency other than the official currency of the State in which this Product is marketed, the final gain will therefore depend on the exchange rate between the two currencies. This risk is not taken into account in the indicator above.

### Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate and favourable, scenarios presented represent examples using the best and worst performances, as well as the average performance of the Product and/or the appropriate benchmark indicator over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Investment EUR 10,000

	The recommended holding period is 5 years.	If you exit after 1 year	If you exit after 5 years (recommended holding period)
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs	EUR 1,010	EUR 820
	Average return each year	-89.9%	-39.4%
Unfavourable scenario	What you might get back after costs	EUR 6,470	EUR 6,530
	Average return each year	-35.3%	-8.2%
Moderate scenario	What you might get back after costs	EUR 10,350	EUR 10,920
	Average return each year	3.5%	1.8%
Favourable scenario	What you might get back after costs	EUR 16,940	EUR 15,400
	Average return each year	69.4%	9.0%

This table shows the money you could get back over the recommended holding period of 5 years, under the different scenarios, assuming you invest EUR 10,000.

Unfavourable scenario : this scenario occurred for an investment between 03/2015 and 03/2020.

Moderate scenario : this scenario occurred for an investment between 02/2014 and 02/2019.

Favourable scenario : this scenario occurred for an investment between 06/2016 and 06/2021.

## What happens if Abante Asesores Gestion SGIIC, S.A.U. is unable to pay out ?

The Product's ability to pay out would not be affected by the insolvency of the manufacturer. You may however face a financial loss should the Depositary default on its obligations. Such default risk is limited as the Depositary is required by law and regulation to segregate its own assets from the assets of the Product. There is no compensation or guarantee scheme in place which may offset, all or any of, these potential losses.

## What are the costs ?

The person advising on or selling this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario

- EUR 10,000 per year is invested

Investment EUR 10,000	If you exit after 1 year	If you exit after 5 years (recommended holding period)
Total costs	EUR 287	EUR 1,660
Annual cost impact (*)	2.9%	2.9% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 4.70% before costs and 1.78% after costs.

### Composition of Costs

Investment EUR 10,000 and annual cost impact if you exit after 1 year

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	EUR 0
Exit costs	We do not charge an exit fee for this Product (but the person selling you the Product may do so).	EUR 0
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	2.46% of the value of your investment per year. This figure is based on actual costs over the past year.	EUR 246
Transaction costs	0.21% of the value of your investment per year. This is an estimate of the costs incurred when we buy or sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	EUR 21
Incidental costs taken under specific conditions		
Performance fees and carried interest	0.20% for the previous exercise. 9% of the performance of the NAV per Share exceeding the high water mark (the greater of the latest NAV per Share on which a performance fee has been paid and the initial subscription price). Past losses can be reset after five years. Payment date 31 December. The calculation method is further described in the prospectus.	EUR 20

The table below shows the impact of the different types of costs on the investment return you might get at the end of the recommended holding period and what the different cost categories mean.

## How long should I hold it and can I take the money out early ?

Recommended holding period : 5 years

This Product is designed for longer term investments. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer.

The Redemption Price corresponds to the Net Asset Value per Share for the relevant Valuation Day. The Redemption Price shall be paid no later than 3 Business Days following the day in which the relevant orders are received by the Registrar and Transfer Agent.

## How can I complain ?

If you have any complaints about the Product, the conduct of the manufacturer or the person that advised or sold this Product, please write to:

Abante Asesores Gestión SGIIC S.A.U. Plaza de la Independencia, 6. E-28001 Madrid

<https://www.abanteasesores.com>

Telephone: +34 91 781 57 50

## Other relevant information

Performance scenarios : You can find previous performance scenarios updated on a monthly basis at <https://www.abanteasesores.com>.

Past performance data about this Product is presented for 10 year(s). For further information, please visit <https://www.abanteasesores.com>.

This key information document (KID) is updated annually.